



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

NAIC Group Code 00513, 00513 NAIC Company Code 13773 Employer's ID Number 42-0331872
Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States
Incorporated/Organized 02/23/1939 Commenced Business 05/10/1939
Statutory Home Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Main Administrative Office 5400 University Avenue, West Des Moines, IA, US 50266-5997 515-225-5400
Mail Address 5400 University Avenue, West Des Moines, IA, US 50266-5997
Primary Location of Books and Records 5400 University Avenue, West Des Moines, IA, US 50266-5997 515-225-5400
Internet Web Site Address www.fbfs.com
Statutory Statement Contact Connie Teresa Dresen 515-225-5400
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Daniel David Pitcher (Chief Executive Officer), Donald Joseph Seibel (Chief Financial Officer, Treasurer), Martin Joseph Schwager (Sr. V.P. & Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include Mark Allen Mchargue # (Chairman), Lori Kay Geadelmann (Vice President & Assistant Secretary), Jeffrey Arnold Whitehead (Chief Investment Officer), Ronald Lee Mead # (Chief Operating Officer-Property Casualty), Kelli Ann Eddy (Vice President-Property Casualty), Daniel Marvin Koster (Vice President-Marketing & Agency Services), Sanjeev Kumar Singh (Chief Information Officer).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include Wesley Kim Austen, Donald Kenneth Kemp, Stefanie Andrea Smallhouse, Scott Everett Vanderwal, Brent Eugene Johnson, William R. Frazee, Daniel Allen Henry Glessing, Steven Bradley McCloud, Kathrine Ann Olson #, Larry Wayne Reagan #, Brian Richard Feldpausch #, Joseph Vincent Newland #.

State of Iowa

ss

County of Polk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel David Pitcher signature and name: DANIEL DAVID PITCHER, Chief Executive Officer

Donald Joseph Seibel signature and name: DONALD JOSEPH SEIBEL, Chief Financial Officer, Treasurer

Connie T. Dresen signature and name: CONNIE TERESA DRESEN, Accounting Vice President

Subscribed and sworn to before me this 7th day of February, 2024

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Lori Lynn Merkle signature and name: Lori Lynn Merkle, Accounting Manager, August 09, 2025



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	1,800,728,347		1,800,728,347	1,749,068,189
2. Stocks (Schedule D):				
2.1 Preferred stocks	9,097,400		9,097,400	8,938,760
2.2 Common stocks	664,454,000	139,630,163	524,823,837	590,633,182
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	81,030,858		81,030,858	68,500,597
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	19,701,059		19,701,059	18,930,862
4.2 Properties held for the production of income (less \$ encumbrances)	47,613		47,613	49,307
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(43,193,690) , Schedule E-Part 1), cash equivalents (\$56,288,445 , Schedule E-Part 2) and short-term investments (\$, Schedule DA).....	13,094,755		13,094,755	(7,273,919)
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)	155,946,058	319,773	155,626,285	110,753,199
9. Receivables for securities	1,600,198		1,600,198	215,713
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,745,700,288	139,949,936	2,605,750,352	2,539,815,890
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	14,965,565		14,965,565	14,681,525
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	144,521,497	854,009	143,667,488	116,612,636
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	416,988,255		416,988,255	349,879,193
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,579,677		6,579,677	20,037,341
16.2 Funds held by or deposited with reinsured companies	57,294		57,294	57,346
16.3 Other amounts receivable under reinsurance contracts	1,438,027		1,438,027	1,481,557
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	78,553,327		78,553,327	41,650,373
18.2 Net deferred tax asset.....	142,650,358		142,650,358	49,576,574
19. Guaranty funds receivable or on deposit	487,360		487,360	46,057
20. Electronic data processing equipment and software.....	9,849,256	9,849,256		
21. Furniture and equipment, including health care delivery assets (\$)	169,639	169,639		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	9,493,545		9,493,545	9,791,663
24. Health care (\$) and other amounts receivable.....	2,124,587	2,124,587		
25. Aggregate write-ins for other-than-invested assets	142,658,977		142,658,977	141,056,752
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,716,237,652	152,947,427	3,563,290,225	3,284,686,907
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	3,716,237,652	152,947,427	3,563,290,225	3,284,686,907
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Deposit administration funds.....	10,233,178		10,233,178	10,457,200
2502. ICOLI supplement benefit trust.....	131,625,799		131,625,799	129,011,952
2503. Other Assets.....	800,000		800,000	1,587,600
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	142,658,977		142,658,977	141,056,752

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	869,438,597	511,381,185
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	365,797	373,600
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	106,067,999	83,162,888
4. Commissions payable, contingent commissions and other similar charges	49,095,363	38,394,339
5. Other expenses (excluding taxes, licenses and fees)	31,134,019	28,605,443
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	8,422,785	6,606,898
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$49,747,082 and interest thereon \$3,457	49,750,539	50,500,551
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$9,974,323 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	955,825,158	811,092,101
10. Advance premium	9,606,551	10,811,119
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	10,302,022	16,760,840
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	782,521	1,216,405
14. Amounts withheld or retained by company for account of others	1,536,747	1,414,785
15. Remittances and items not allocated	1,870,533	655
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)	19,000	17,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	18,170,968	9,550,986
20. Derivatives		
21. Payable for securities		5,000,000
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	17,297,310	20,679,120
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,129,685,909	1,595,567,915
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,129,685,909	1,595,567,915
29. Aggregate write-ins for special surplus funds	2,345,844	2,541,519
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	1,426,258,472	1,681,577,473
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	1,433,604,316	1,689,118,992
38. Totals (Page 2, Line 28, Col. 3)	3,563,290,225	3,284,686,907
DETAILS OF WRITE-INS		
2501. Deferred compensation	16,823,412	18,214,702
2502. Other liabilities	473,898	23,418
2503. State Prescribed Required Reserve		2,441,000
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,297,310	20,679,120
2901. Deferred gain on sale/leaseback	2,345,844	2,541,519
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	2,345,844	2,541,519
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	1,774,480,496	1,573,475,096
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,608,107,985	1,206,623,731
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	131,074,058	118,586,831
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	524,114,502	447,037,158
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	2,263,296,545	1,772,247,720
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(488,816,049)	(198,772,624)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	92,012,068	89,221,896
10. Net realized capital gains (losses) less capital gains tax of \$ 9,833,382 (Exhibit of Capital Gains (Losses))	36,992,246	930,154
11. Net investment gain (loss) (Lines 9 + 10)	129,004,314	90,152,050
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 10,800 amount charged off \$ 2,595,380)	(2,584,580)	(2,778,681)
13. Finance and service charges not included in premiums	2,379,377	2,102,269
14. Aggregate write-ins for miscellaneous income	2,600,481	4,346,880
15. Total other income (Lines 12 through 14)	2,395,278	3,670,468
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(357,416,457)	(104,950,106)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(357,416,457)	(104,950,106)
19. Federal and foreign income taxes incurred	(41,982,999)	(26,071,085)
20. Net income (Line 18 minus Line 19) (to Line 22)	(315,433,458)	(78,879,021)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,689,118,992	1,791,153,524
22. Net income (from Line 20)	(315,433,458)	(78,879,021)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (100,707)	(33,914,839)	(42,447,542)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	48,734,666	4,593,362
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	42,659,955	91,442,266
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(2,000)	595,386
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	2,441,000	(77,338,983)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(255,514,676)	(102,034,532)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,433,604,316	1,689,118,992
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous income	(13,365)	334,928
1402. Change in ICOLI cash values	2,613,846	4,011,952
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	2,600,481	4,346,880
3701. Amortization of Deferred gain on sale/leaseback from special surplus	(195,675)	(195,676)
3702. Amortization of Deferred gain on sale/leaseback to unassigned surplus	195,675	195,676
3703. Change in State Prescribed Required Reserve	2,441,000	(2,379,000)
3798. Summary of remaining write-ins for Line 37 from overflow page		(74,959,983)
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	2,441,000	(77,338,983)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	1,815,117,196	1,598,833,721
2. Net investment income.....	91,468,809	88,466,194
3. Miscellaneous income.....	1,656,176	1,755,300
4. Total (Lines 1 through 3).....	1,908,242,181	1,689,055,215
5. Benefit and loss related payments.....	1,234,730,833	1,198,509,715
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	614,635,759	548,338,485
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	4,753,338	8,835,445
10. Total (Lines 5 through 9).....	1,854,119,930	1,755,683,645
11. Net cash from operations (Line 4 minus Line 10).....	54,122,251	(66,628,430)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	166,509,948	441,550,917
12.2 Stocks.....	86,053,542	5,736,532
12.3 Mortgage loans.....	3,469,738	4,754,121
12.4 Real estate.....		
12.5 Other invested assets.....	7,381,340	15,148,521
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		6,192,522
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	263,414,568	473,382,613
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	213,667,706	330,255,217
13.2 Stocks.....	8,796,851	11,683,112
13.3 Mortgage loans.....	16,000,000	20,500,000
13.4 Real estate.....	2,107,252	1,689,610
13.5 Other invested assets.....	55,117,714	43,219,159
13.6 Miscellaneous applications.....	6,184,977	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	301,874,500	407,347,098
14. Net increase/(decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(38,459,932)	66,035,515
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	(750,000)	19,547,082
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	5,456,346	(130,658,973)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	4,706,346	(111,111,891)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	20,368,665	(111,704,806)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	(7,273,919)	104,430,887
19.2 End of year (Line 18 plus Line 19.1).....	13,094,746	(7,273,919)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Tax-free exchange of securities.....	13,763,938	9,422,424
20.0002.		
20.0003.		
20.0004.		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	623,282	319,263	327,128	615,417
2.1	Allied lines	11,886	10,604	4,819	17,671
2.2	Multiple peril crop	87,671,752	14,899,132	12,180,000	90,390,884
2.3	Federal flood				
2.4	Private crop	9,484,500			9,484,500
2.5	Private flood				
3.	Farmowners multiple peril	440,041,168	191,460,891	223,742,824	407,759,235
4.	Homeowners multiple peril	398,552,183	184,338,065	219,773,117	363,117,131
5.1	Commercial multiple peril (non-liability portion)	82,208,926	33,864,778	44,031,134	72,042,570
5.2	Commercial multiple peril (liability portion)	28,593,459	11,256,715	12,954,200	26,895,974
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	9,419,621	4,355,870	4,737,151	9,038,340
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	48,015,393	19,168,735	20,889,691	46,294,437
17.1	Other liability-occurrence	46,705,536	20,921,507	23,636,695	43,990,348
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	13,626,633	6,846,276	6,862,683	13,610,226
19.2	Other private passenger auto liability	293,903,943	131,344,000	148,725,374	276,522,569
19.3	Commercial auto no-fault (personal injury protection)	530,093	231,035	249,489	511,639
19.4	Other commercial auto liability	46,630,762	17,560,559	21,382,873	42,808,448
21.1	Private passenger auto physical damage	377,784,008	160,550,852	199,880,840	338,454,020
21.2	Commercial auto physical damage	35,410,148	13,963,819	16,447,140	32,926,827
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability	260			260
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	1,919,213,553	811,092,101	955,825,158	1,774,480,496
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	327,128				327,128
2.1	Allied lines	4,819				4,819
2.2	Multiple peril crop	12,180,000				12,180,000
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril	223,742,824				223,742,824
4.	Homeowners multiple peril	219,773,117				219,773,117
5.1	Commercial multiple peril (non-liability portion)	44,031,134				44,031,134
5.2	Commercial multiple peril (liability portion)	12,954,200				12,954,200
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	4,737,151				4,737,151
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid title XIX					
15.6	Medicare title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation	20,889,691				20,889,691
17.1	Other liability-occurrence	23,636,695				23,636,695
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1	Private passenger auto no-fault (personal injury protection)	6,862,683				6,862,683
19.2	Other private passenger auto liability	148,725,374				148,725,374
19.3	Commercial auto no-fault (personal injury protection)	249,489				249,489
19.4	Other commercial auto liability	21,382,873				21,382,873
21.1	Private passenger auto physical damage	199,880,840				199,880,840
21.2	Commercial auto physical damage	16,447,140				16,447,140
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	955,825,158				955,825,158
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					955,825,158
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Daily or Monthly Pro Rata

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1		Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates		
1. Fire	539	79,453	543,412		122	623,282	
2.1 Allied lines	1,078	10,864			56	11,886	
2.2 Multiple peril crop			88,922,152		1,250,400	87,671,752	
2.3 Federal flood							
2.4 Private crop			10,000,000		515,500	9,484,500	
2.5 Private flood							
3. Farmowners multiple peril	447,066,551	29,896,542			36,921,925	440,041,168	
4. Homeowners multiple peril	364,513,870	62,541,455			28,503,142	398,552,183	
5.1 Commercial multiple peril (non-liability portion)	50,567,871	36,521,286			4,880,231	82,208,926	
5.2 Commercial multiple peril (liability portion)	23,363,896	6,812,019			1,582,456	28,593,459	
6. Mortgage guaranty							
8. Ocean marine							
9. Inland marine	8,346,678	1,380,562			307,619	9,419,621	
10. Financial guaranty							
11.1 Medical professional liability-occurrence							
11.2 Medical professional liability-claims-made							
12. Earthquake							
13.1 Comprehensive (hospital and medical) individual							
13.2 Comprehensive (hospital and medical) group							
14. Credit accident and health (group and individual)							
15.1 Vision only							
15.2 Dental only							
15.3 Disability income							
15.4 Medicare supplement							
15.5 Medicaid Title XIX							
15.6 Medicare Title XVIII							
15.7 Long-term care							
15.8 Federal employees health benefits plan							
15.9 Other health							
16. Workers' compensation	28,006,201	22,092,850	616,016		2,699,674	48,015,393	
17.1 Other liability-occurrence	43,831,817	7,254,695			4,380,976	46,705,536	
17.2 Other liability-claims-made							
17.3 Excess workers' compensation							
18.1 Products liability-occurrence							
18.2 Products liability-claims-made							
19.1 Private passenger auto no-fault (personal injury protection)	11,892,178	1,766,708			32,253	13,626,633	
19.2 Other private passenger auto liability	257,343,596	37,058,718	157,966		656,337	293,903,943	
19.3 Commercial auto no-fault (personal injury protection)	417,988	113,172			1,067	530,093	
19.4 Other commercial auto liability	40,303,573	6,425,675			98,486	46,630,762	
21.1 Private passenger auto physical	347,557,154	43,437,473			13,210,619	377,784,008	
21.2 Commercial auto physical damage	29,443,462	6,895,439			928,753	35,410,148	
22. Aircraft (all perils)							
23. Fidelity							
24. Surety							
26. Burglary and theft							
27. Boiler and machinery							
28. Credit							
29. International							
30. Warranty							
31. Reinsurance-nonproportional assumed property	XXX						
32. Reinsurance-nonproportional assumed liability	XXX		260			260	
33. Reinsurance-nonproportional assumed financial lines	XXX						
34. Aggregate write-ins for other lines of business							
35. TOTALS	1,652,656,452	262,286,911	100,239,806		95,969,616	1,919,213,553	
DETAILS OF WRITE-INS							
3401.							
3402.							
3403.							
3498. Sum. Of remaining write-ins for Line 34 from overflow page							
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)							

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	(100)	300,148		300,048	37,803	166,845	171,006	27.8
2.1 Allied lines	4,355	6,350		10,705	8,399	12,199	6,905	39.1
2.2 Multiple peril crop		68,987,472		68,987,472	37,717,177	21,693,408	85,011,241	94.0
2.3 Federal flood								
2.4 Private crop		7,485,247	33,697	7,451,550	344,937	189,622	7,606,865	80.2
2.5 Private flood								
3. Farmowners multiple peril	332,980,965	21,332,643	47,406,090	306,907,518	171,250,392	62,073,053	416,084,857	102.0
4. Homeowners multiple peril	252,638,744	38,558,840	24,841,638	266,355,946	116,208,280	48,271,525	334,292,701	92.1
5.1 Commercial multiple peril (non-liability portion)	33,199,271	29,835,383	2,303,552	60,731,102	34,360,156	17,982,603	77,108,655	107.0
5.2 Commercial multiple peril (liability portion)	4,970,427	1,971,911	707,648	6,234,690	26,114,731	18,023,247	14,326,174	53.3
6. Mortgage guaranty								
8. Ocean marine					8,424	12,424	(4,000)	
9. Inland marine	3,803,030	691,933	29,899	4,465,064	825,707	742,682	4,548,089	50.3
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13.1. Comprehensive (hospital and medical) individual								
13.2. Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1. Vision only								
15.2. Dental only								
15.3. Disability income								
15.4. Medicare supplement								
15.5. Medicaid Title XIX								
15.6. Medicare Title XVIII								
15.7. Long-term care								
15.8. Federal employees health benefits plan								
15.9. Other health								
16. Workers' compensation	13,798,758	8,163,485	995,581	20,966,662	72,178,873	67,084,784	26,060,751	56.3
17.1 Other liability-occurrence	15,778,653	606,985	923,141	15,462,497	45,614,553	32,560,533	28,516,517	64.8
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1 Private passenger auto no-fault (personal injury protection)	7,478,584	984,908	559	8,462,933	4,151,446	3,351,735	9,262,644	68.1
19.2 Other private passenger auto liability	157,707,339	21,615,571	540,965	178,781,945	266,572,966	184,519,159	260,835,752	94.3
19.3 Commercial auto no-fault (personal injury protection)	73,220	41,136		114,356	183,398	323,630	(25,876)	(5.1)
19.4 Other commercial auto liability	15,188,420	3,075,201	8,200	18,255,421	52,889,982	37,969,577	33,175,826	77.5
21.1 Private passenger auto physical damage	242,717,542	26,999,939	5,551,058	264,166,423	35,898,123	13,420,389	286,644,157	84.7
21.2 Commercial auto physical damage	18,543,732	3,989,676	277,012	22,256,396	4,490,468	2,377,847	24,369,017	74.0
22. Aircraft (all perils)					19,474	33,870	(14,396)	
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX	6,160		6,160	165,283	165,922	5,521	
32. Reinsurance-nonproportional assumed liability	XXX	133,685		133,685	398,025	406,131	125,579	48,299.6
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	1,098,882,940	234,786,673	83,619,040	1,250,050,573	869,438,597	511,381,185	1,608,107,985	90.6
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire		51,803		51,803		(14,000)		37,803	5,971
2.1 Allied lines	8,399			8,399				8,399	
2.2 Multiple peril crop		37,717,177		37,717,177				37,717,177	
2.3 Federal flood									
2.4 Private crop		653,937		653,937		(309,000)		344,937	
2.5 Private flood									
3. Farmowners multiple peril	96,780,888	5,202,289	8,443,242	93,539,935	81,531,000	6,124,235	9,944,778	171,250,392	15,637,460
4. Homeowners multiple peril	42,512,813	5,828,032	2,086,186	46,254,659	68,192,000	9,924,294	8,162,673	116,208,280	10,964,260
5.1 Commercial multiple peril (non-liability portion)	5,055,230	8,206,940	1,176,579	12,085,591	13,227,000	10,293,915	1,246,350	34,360,156	3,550,609
5.2 Commercial multiple peril (liability portion)	14,054,784	3,325,520	4,420,573	12,959,731	9,646,000	4,044,000	535,000	26,114,731	10,499,000
6. Mortgage guaranty									
8. Ocean marine		3,424		3,424		5,000		8,424	
9. Inland marine	136,190	33,517		169,707	656,000			825,707	67,000
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation	34,110,128	14,572,567	12,243,710	36,438,985	24,028,000	14,261,888	2,550,000	72,178,873	11,910,562
17.1 Other liability-occurrence	13,083,283	685,669	2,999,399	10,769,553	36,650,000	1,152,000	2,957,000	45,614,553	3,275,000
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1 Private passenger auto no-fault (personal injury protection)	3,252,060	504,386		3,756,446	351,000	44,000		4,151,446	870,000
19.2 Other private passenger auto liability	128,119,134	19,239,964	412,654	146,946,444	105,757,000	14,824,522	955,000	266,572,966	36,385,000
19.3 Commercial auto no-fault (personal injury protection)	104,401	(25,003)		79,398	83,000	21,000		183,398	104,000
19.4 Other commercial auto liability	20,076,835	2,125,842	347,895	21,854,982	27,364,000	4,339,000	668,000	52,889,982	9,473,000
21.1 Private passenger auto physical damage	11,607,391	871,756	141,183	12,337,964	21,447,000	2,411,669	298,510	35,898,123	3,009,809
21.2 Commercial auto physical damage	1,826,732	830,814	16,738	2,640,808	1,486,000	372,867	9,207	4,490,468	314,993
22. Aircraft (all perils)		12,474		12,474		7,000		19,474	
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX	33,023		33,023	XXX	132,260		165,283	19
32. Reinsurance-nonproportional assumed liability	XXX	107,180		107,180	XXX	290,845		398,025	1,316
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	370,728,268	99,981,311	32,287,959	438,421,620	390,418,000	67,925,495	27,326,518	869,438,597	106,067,999
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	49,188,034			49,188,034
1.2 Reinsurance assumed	8,689,893			8,689,893
1.3 Reinsurance ceded	1,799,851			1,799,851
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	56,078,076			56,078,076
2. Commission and brokerage:				
2.1 Direct, excluding contingent		229,721,839		229,721,839
2.2 Reinsurance assumed, excluding contingent		45,532,484		45,532,484
2.3 Reinsurance ceded, excluding contingent		5,978,428		5,978,428
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed		238,181		238,181
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		269,514,076		269,514,076
3. Allowances to manager and agents	8,828	23,235,881	6	23,244,715
4. Advertising	119,892	7,780,844	685	7,901,421
5. Boards, bureaus and associations	45,628	2,711,345		2,756,973
6. Surveys and underwriting reports	93,478	10,326,257		10,419,735
7. Audit of assureds' records	2,268	654,167		656,435
8. Salary and related items:				
8.1 Salaries	43,020,230	81,175,908	943,823	125,139,961
8.2 Payroll taxes	3,132,355	5,478,500	57,926	8,668,781
9. Employee relations and welfare	11,404,675	21,868,004	175,718	33,448,397
10. Insurance	498,412	1,786,026		2,284,438
11. Directors' fees	581,173	958,888		1,540,061
12. Travel and travel items	5,382,086	4,943,427	30,866	10,356,379
13. Rent and rent items	2,894,721	8,527,119		11,421,840
14. Equipment	177,025	3,821,554	326	3,998,905
15. Cost or depreciation of EDP equipment and software	4,494,811	25,512,985	397,269	30,405,065
16. Printing and stationery	144,850	568,481	778	714,109
17. Postage, telephone and telegraph, exchange and express	1,048,713	8,930,934	55,867	10,035,514
18. Legal and auditing	101,748	589,237	35	691,020
19. Totals (Lines 3 to 18)	73,150,893	208,869,557	1,663,299	283,683,749
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		31,184,906		31,184,906
20.2 Insurance department licenses and fees		131,740		131,740
20.3 Gross guaranty association assessments		197,123		197,123
20.4 All other (excluding federal and foreign income and real estate)		82,341		82,341
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		31,596,110		31,596,110
21. Real estate expenses			3,444,356	3,444,356
22. Real estate taxes			699,844	699,844
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,845,089	14,134,759	4,339	15,984,187
25. Total expenses incurred	131,074,058	524,114,502	5,811,838 (a)	661,000,398
26. Less unpaid expenses-current year	106,067,999	80,802,637	279,555	187,150,191
27. Add unpaid expenses-prior year	83,162,888	65,154,900	385,356	148,703,144
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	108,168,947	508,466,765	5,917,639	622,553,351
DETAILS OF WRITE-INS				
2401. Outside services	1,697,434	13,384,497	4,339	15,086,270
2402. Contributions	147,655	750,262		897,917
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,845,089	14,134,759	4,339	15,984,187

(a) Includes management fees of \$ 5,360,331 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 7,585,001	7,708,415
1.1 Bonds exempt from U.S. tax	(a) 20,227,939	19,249,470
1.2 Other bonds (unaffiliated)	(a) 47,952,697	49,038,479
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 527,074	527,074
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	4,176,435	4,176,435
2.21 Common stocks of affiliates	9,635,049	9,635,049
3. Mortgage loans	(c) 3,008,584	3,073,314
4. Real estate	(d) 3,620,242	3,620,242
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 1,163,539	1,163,539
7. Derivative instruments	(f)	
8. Other invested assets	2,214,713	2,214,713
9. Aggregate write-ins for investment income	180,713	180,713
10. Total gross investment income	100,291,986	100,587,443
11. Investment expenses		(g) 5,111,994
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 699,844
13. Interest expense		(h) 1,424,789
14. Depreciation on real estate and other invested assets		(i) 1,338,748
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		8,575,375
17. Net investment income (Line 10 minus Line 16)		92,012,068
DETAILS OF WRITE-INS		
0901. MISCELLANEOUS	127,135	127,135
0902. DEP. ADMIN. FUNDS	53,578	53,578
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	180,713	180,713
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 5,079,993 accrual of discount less \$ 2,595,505 amortization of premium and less \$ 649,984 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ 1,916,552 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 491,511 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ 1,338,748 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds				21,241	
1.1 Bonds exempt from U.S. tax	152,869		152,869	(74,329)	
1.2 Other bonds (unaffiliated)	(1,643,623)	(140,134)	(1,783,757)	3,670,148	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				158,640	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	48,395,257		48,395,257	(21,456,863)	
2.21 Common stocks of affiliates				(16,711,113)	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets		(169,990)	(169,990)	376,729	
9. Aggregate write-ins for capital gains (losses)	231,249		231,249		
10. Total capital gains (losses)	47,135,753	(310,124)	46,825,629	(34,015,547)	
DETAILS OF WRITE-INS					
0901. GAIN ON SALE OF OTHER INVESTED ASSET	231,249		231,249		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	231,249		231,249		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	139,630,163	140,850,229	1,220,066
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)	319,773	78,899	(240,874)
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	139,949,936	140,929,128	979,192
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	854,009	728,036	(125,973)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....		44,238,410	44,238,410
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....	9,849,256	6,861,388	(2,987,868)
21. Furniture and equipment, including health care delivery assets.....	169,639	145,130	(24,509)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....	2,124,587	2,705,290	580,703
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	152,947,427	195,607,382	42,659,955
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	152,947,427	195,607,382	42,659,955
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Accounting Practices

- A. The accompanying financial statements of Farm Bureau Property & Casualty Insurance Company (we or the Company) are presented on the basis of accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa.

The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted by the state of Iowa. The state has the right to prescribe practices that differ from those found in NAIC SAP. In addition, the Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

The State of Iowa code §517 requires the Company to hold minimum reserve levels for the three most recent accident years on the Workers' compensation line of business. A liability of \$2.4 million in 2022 was recorded to Aggregate write-ins for liabilities and surplus. The NAIC SAP does not address the accounting for the transaction.

During the second quarter 2022, FBL Financial Group, Inc. (FBL) revised its definition of required contributions that will impact the expenses recognized by the Companies associated with the multi-employer defined benefit pension plan of which it is a sponsor. The change in methodology did not impact the funding status of the Plan or our future obligations under the management agreement we have with FBL. However, because of this change, a nonadmitted prepaid pension asset related to excess contributions paid under the prior method was written-off. The Insurance Division, Department of Commerce, of the State of Iowa, approved a permitted practice to allow the nonadmitted prepaid pension asset to be written off through capital and surplus, rather than earnings as would be required under Statement of Statutory Accounting Principles No 29. As a result, net income was \$75.0 million higher as of December 31, 2022, than it would have been without this permitted practice. There was no impact to surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed or permitted by the State of Iowa is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
Farm Bureau P & C Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (315,433,458)	\$ (78,879,021)
(1) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$ —	\$ —
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP	29	4	3705	\$ —	\$ 74,959,983
(4) NAIC SAP (1-2-3 = 4)	XXX	XXX	XXX	\$ (315,433,458)	\$ (153,839,004)
SURPLUS					
Farm Bureau P & C Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,433,604,316	\$ 1,689,118,992
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP		3	2503	\$ —	\$ (2,441,000)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$ —	\$ —
(8) NAIC SAP (5-6-7 = 8)	XXX	XXX	XXX	\$ 1,433,604,316	\$ 1,691,559,992

B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory-basis financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed on a pro-rata basis over the terms of the policies and are stated net of reinsurance placed with other companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, cash and cash equivalents are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method. NAIC 3-6 rated bonds not backed by other loans are stated at the lower of cost or fair value. We review for credit deterioration on an ongoing basis. If the review indicates a decline in market value that is deemed other than temporary, the Company will reduce the carrying value to fair value through a specific write down to realized capital losses.
- (3) Common stocks are stated at fair value except that investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 20% or more are carried at statutory book value or the equity basis as of the current year end.
- (4) Investment grade redeemable preferred stocks are carried at amortized cost and non-investment grade redeemable preferred stocks are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value unless the stock is currently callable at a price lower than the fair value then they are carried at the call price. We review for credit deterioration on an ongoing basis. If this review indicates a decline in market value that is deemed other than temporary, we reduce the carrying value to fair value through a specific write down to realized capital losses.
- (5) Mortgage loans on real estate are stated at cost adjusted for amortization of premiums and accrual of discounts.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. NAIC 3-6 rated loan backed bonds are stated at the lower of amortized cost or fair value. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment method for all other loan-backed and structured securities. We review for credit deterioration on an ongoing basis. If our review indicates a decline in market value that is deemed other than temporary and we intend to sell or don't have the intent and ability to hold for a sufficient time to recover our amortized cost, we reduce the carrying value to fair value through a specific write down to realized capital losses. If we have the intent and ability to hold for a sufficient time to recover our amortized cost, the carrying value is reduced to the present value of future cash flows through a specific write down to realized capital losses.
- (7) The Company carries its investment in Western Agricultural Insurance Company at statutory book value as of the current year end and FBL Financial Group, Inc. on the equity basis. The Company carries its investment in FBL Insurance Brokerage, LLC, an affiliate on Schedule BA, Part 1, on the equity basis. FBL Insurance Brokerage, LLC is non-admitted as there are no audited financial statements.
- (8) The Company has minor ownership interest in joint ventures. The Company carries these interests based on the underlying audited equity of the investee in accordance with U.S. Generally Accepted Accounting Principles (GAAP) except for the Low Income Housing Tax Credit partnerships which use the proportional amortization method.
- (9) The Company has no derivative investments.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) The reserves for losses and loss adjustment expenses are determined using case-basis evaluations and statistical analysis and represent estimates of the ultimate net cost of all unpaid losses incurred through December 31 of each year. These reserves include estimates of future trends in claim severity, frequency and other factors that could vary as the losses are ultimately settled. Although considerable variability is inherent in such estimates, management believes that the reserves for losses and loss adjustment expenses are adequate. The estimates are continually reviewed and, as adjustments to these reserves become necessary, such adjustments are reflected in current operations. These reserves have been stated net of reinsurance recoverable from other companies and salvage and subrogation recoverable.
- (12) The Company has not modified its capitalization policy from the prior period.

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(13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

Management's assessment of the relevant conditions as of the issue date of this report do not give rise to substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Company had no accounting changes and corrections of errors during the two-year period ended December 31, 2023.

3. Business Combinations and Goodwill

A. Statutory Purchase Method: The Company was not party to any business combinations under the statutory purchase method during the two-year period ended December 31, 2023.

B. Statutory merger: The Company was not a party to a statutory merger during the two-year period ended December 31, 2023.

C. Impairment Loss: No impairment losses were recognized in 2023 or 2022.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill:

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital and Surplus	\$ 1,345,797,639	XXX
Less:		
(2) Admitted Positive Goodwill	127,043,292	XXX
(3) Admitted EDP Equipment & Operating System Software	—	XXX
(4) Admitted Net Deferred Taxes	<u>115,163,129</u>	XXX
(5) Adjusted Capital and Surplus	1,103,591,218	XXX
(6) Limitation on amount of goodwill (line 5*10%)	110,359,121	XXX
(7) Current period reported Admitted Goodwill	XXX	110,359,121
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (line 7/ line 5)	XXX	10.0 %

4. Discontinued Operations

The Company had no discontinued operations during the two-year period ended December 31, 2023.

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rate for commercial mortgage loans funded during 2023 were 6.04% and 5.70%.

(2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 69%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

(4) Age analysis of Mortgage Loans:

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Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Recorded Investment (All)

(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 81,030,858	\$ —	\$ 81,030,858
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

4. Interest Reduced

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Numbers of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
-------------------------	------	------	------	------	------	------	------

b. Prior Year

1. Recorded Investment (All)

(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 68,500,597	\$ —	\$ 68,500,597
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

4. Interest Reduced

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Numbers of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
-------------------------	------	------	------	------	------	------	------

(5) Investment in Impaired Loans with or without Allowance of Credit Losses:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	—	—	—

b. Prior Year

1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	—	—	—

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using Cash-Bases Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Interest Income recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

b. Prior Year

1. Average recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Interest Income recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for credit losses:

	Current Year	Prior Year
a. Balance at beginning of period	\$ —	\$ —
b. Additions charged to operations	—	—
c. Direct write-downs charged against the allowances	—	—
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	\$ —	\$ —

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(8)	Mortgage Loans Derecognized as a result of Foreclosure:	<u>Current Year</u>	
	a. Aggregate amount of mortgage loans derecognized	\$	-
	b. Real estate collateral recognized		-
	c. Other collateral recognized		-
	d. Receivables recognized from a government guarantee of the foreclosed mortgage loan		-
	e. Balance at end of period	\$	-
(9)	The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		
B.	Debt Restructuring	<u>Current Year</u>	<u>Prior Year</u>
(1)	The total recorded investment in restructured loans, as of year end	\$	-
(2)	The realized capital losses related to these loans		-
(3)	Total contractual commitments to extend credit to debtors owning receivables whose term have been modified in troubled debt restructurings		-
(4)	The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		
C.	Reverse Mortgages: The Company has no reverse mortgages.		
D.	Loan-Backed Securities		
(1)	Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer values or historical six-month prepayment speeds from Bloomberg. The prospective method is used for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment methodology is used for all other loan-backed and structured securities.		
(2)	The Company did not have any loan-backed securities that have had other-than-temporary impairment (OTTI) charges taken against them for which there is an intent to sell or the inability or lack of intent to retain such investment for a period of time sufficient to recover the amortized cost basis as of December 31, 2023.		
(3)	The Company did not have any loan-backed securities that have had OTTI charges taken against them due to the present value of cash flows being less than the amortized cost basis of the security as of December 31, 2023.		
(4)	Securities owned by the Company for which fair value is less than amortized cost for which an OTTI has not been recognized as of December 31, 2023:		
	a.	The aggregate amount of unrealized losses	
		1. Less than 12 months	\$ 1,846,771
		2. 12 Months or longer	\$ 57,857,488
	b.	The aggregate related fair value of securities with unrealized losses	
		1. Less than 12 months	\$ 88,915,997
		2. 12 Months or longer	\$ 458,370,427
(5)	In determining whether or not an unrealized loss is other-than-temporary, we review factors such as:		
	<ul style="list-style-type: none"> • historical operating trends; • business prospects; • status of the industry in which the company operates; • analyst ratings on the issuer and sector; • quality of management; • size of the unrealized loss; • level of current market interest rates compared to market interest rates when the security was purchased; • length of time the security has been in an unrealized position; and • our intent and ability to hold the security. 		
E.	Dollar Repurchase Agreements: None		
F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing: None		
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: None		
H.	Repurchase Agreements Transactions Accounted for as a Sale: None		
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale: None		
J.	Real Estate:		
(1)	Impairment losses on real estate:		
	a.	The Company did not recognize an impairment during 2023 or 2022.	
	b.	Not applicable.	
	c.	Not applicable.	
(2)	The Company did not have any real estate sales during 2023 or 2022.		
(3)	There were no changes to a plan of sale for real estate during 2023 or 2022.		
(4)	The Company did not engage in retail land sale operations during 2023 or 2022.		
(5)	The Company did not hold any real estate investments with participating mortgage loan features during 2023 or 2022.		
K.	Low-income housing tax credits (LIHTC)		
(1)	The number of remaining years of unexpired tax credits is 11 years. The required holding period is 15 years.		
(2)	The Company recognized tax credits and other tax benefits of \$3.8 million during 2023 and \$2.5 million in 2022.		
(3)	The Company's balance of LIHTC recognized in the asset page as of December 31, 2023 was \$14.7 million and at December 31, 2022 was \$7.1 million.		
(4)	The Company has no low-income housing investments that are under regulatory review.		
(5)	LIHTC investments do not exceed 10% of the total admitted assets.		
(6)	The Company did not record impairments on its LIHTC investments during 2023 or 2022.		
(7)	There were no write-downs or reclassifications made during 2023 or 2022.		

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L. Restricted Assets:

(1) Restricted Assets (Including Pledged)

Restricted Asset category	Gross (Admitted & Nonadmitted) Restricted							Current Year					
	Current Year					6	7	8	9	Percentage			
	1	2	3	4	5					10	11		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)		
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—	—	%	%
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	—	—	—	—
i. FHLB capital stock	4,326,900	—	—	—	4,326,900	6,278,100	(1,951,200)	—	4,326,900	0.1	0.1		
j. On deposit with states	3,637,157	—	—	—	3,637,157	3,591,346	45,811	—	3,637,157	0.1	0.1		
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	74,363,192	—	—	—	74,363,192	79,625,956	(5,262,764)	—	74,363,192	2.0	2.1		
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—	—	—	—	—	—	—
o. Total Restricted assets	<u>\$82,327,249</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 82,327,249</u>	<u>\$89,495,402</u>	<u>\$(7,168,153)</u>	<u>\$ —</u>	<u>\$ 82,327,249</u>	<u>2.2 %</u>	<u>2.3 %</u>		

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(2) The Company has no assets pledged as collateral not captured in other categories

(3) The Company has no other restricted assets

(4) The Company has no collateral received and reflected as assets within the reporting entity's financial statements.

M. The Company has no working capital finance investments.

N. The Company has no offsetting and netting of assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no short sales.

Q. Prepayment penalty and acceleration fees

	General Account	Separate Account
(1) Number of CUSIPS	6	—
(2) Aggregate Amount of Investment Income	\$ 31,742	\$ —

R. The Company does not participate in cash pool arrangements.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized an impairment loss of \$50,000 during 2023 and 2022 on Global Insurance Accelerator. The Global Insurance Accelerator was a contribution to a partnership and we are not expecting to recover the funds. The Company also recognized an impairment of \$119,990 on Brookfield Real Estate Fund IV on a property the fund transferred the title to the lender.

7. Investment Income

- A. Due and accrued income was excluded from surplus on the following basis:
 Bonds and preferred stocks: All past due interest if deemed uncollectible is excluded from investment income. Interest more than 90 days overdue and deemed collectible is non-admitted.
 Mortgage loans: All interest due and accrued that is deemed uncollectible is excluded from investment income. Interest more than 180 days overdue and deemed collectible is non-admitted
- B. The total amount excluded was \$0.
- C. The gross and admitted amount for interest income due and accrued is \$14,965,565 with no non-admitted.
- D. The Company had no deferred interest.
- E. Cumulative paid-in-kind interest included in principal is \$10,469.

8. Derivative Instruments

The Company has no investments in derivative instruments.

9. Income Taxes:

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
1.									
a. Gross Deferred Tax Assets	\$ 101,934,485	\$ 61,968,703	\$ 163,903,188	\$ 51,738,616	\$ 66,367,492	\$ 118,106,108	\$ 50,195,869	\$ (4,398,789)	\$ 45,797,080
b. Statutory Valuation Allowance Adjustments	—	—	—	—	—	—	—	—	—
c. Adjusted Gross Deferred Tax Assets (1a-1b)	101,934,485	61,968,703	163,903,188	51,738,616	66,367,492	118,106,108	50,195,869	(4,398,789)	45,797,080
d. Deferred Tax Assets Non-admitted	—	—	—	4,839,176	39,399,233	44,238,409	(4,839,176)	(39,399,233)	(44,238,409)
e. Subtotal (Net Admitted Deferred Tax Assets) (1c-1d)	101,934,485	61,968,703	163,903,188	46,899,440	26,968,259	73,867,699	55,035,045	35,000,444	\$ 90,035,489
f. Deferred Tax Liabilities	2,213,084	19,039,746	21,252,830	1,667,321	22,623,804	24,291,125	545,763	(3,584,058)	\$ (3,038,295)
g. Net Admitted Deferred Tax Assets (1e-1f)	\$ 99,721,401	\$ 42,928,957	\$ 142,650,358	\$ 45,232,119	\$ 4,344,455	\$ 49,576,574	\$ 54,489,282	\$ 38,584,502	\$ 93,073,784

2. Admission Calculation Components:

SSAP No. 101

	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —	\$ 21,910,728	\$ 4,344,455	\$ 26,255,183	\$ (21,910,728)	\$ (4,344,455)	\$ (26,255,183)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitations. (The lessor of 2(b)1 and 2(b)2 below)	95,448,755	61,826,731	157,275,486	23,321,391	—	23,321,391	72,127,364	61,826,731	133,954,095
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	95,448,755	61,826,731	157,275,486	23,321,391	—	23,321,391	72,127,364	61,826,731	133,954,095
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	193,643,094	XXX	XXX	261,964,103	XXX	XXX	(68,321,009)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	6,485,729	141,973	6,627,702	1,667,321	22,623,804	24,291,125	4,818,408	(22,481,831)	(17,663,423)
d. Deferred tax assets admitted as the result of application of SSAP No. 101 (Total 2(a) + 2(b) + 2(c))	\$ 101,934,484	\$ 61,968,704	\$ 163,903,188	\$ 46,899,440	\$ 26,968,259	\$ 73,867,699	\$ 55,035,044	\$ 35,000,445	\$ 90,035,489

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	2023		2022	
3.				
a. Ratio percentage used to determine recovery period and threshold limitation amount.		818.40 %		1,143.93 %
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$	1,472,874,666	\$	1,677,796,522

12/31/2023		12/31/2022		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital

4. Impact of Tax Planning Strategies

a. Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, by Tax Character as a percentage

Adjusted Gross DTAs amount from Note 9A1(c)	\$101,934,485	\$ 61,968,703	\$51,738,616	\$66,367,492	\$50,195,869	\$ (4,398,789)
Percentage of Adjusted Gross DTAs by tax character attributable to the impact of tax planning strategies	— %	— %	— %	— %	— %	— %
Net admitted adjusted gross DTAs amount from note 9A1(e)	101,934,485	61,968,703	46,899,440	26,968,259	55,035,045	35,000,444
Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	— %	69 %	— %	— %	— %	69 %

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes No X

B. There is a temporary difference related to goodwill that is not deductible for tax purposes, for which a deferred tax liability of approximately \$23.1 million has not been recognized at December 31, 2023.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax	12/31/2023	12/31/2022	Change
Federal tax expense (benefit)	\$ (40,845,090)	\$ (24,081,637)	\$ (16,763,453)
Foreign	—	—	—
Subtotal	(40,845,090)	(24,081,637)	(16,763,453)
Federal income tax on net capital gains	9,833,382	247,256	9,586,126
Utilization of capital loss carryforwards	—	—	—
Other	(1,137,909)	(1,989,448)	851,539
Federal and foreign income taxes incurred	<u>\$ (32,149,617)</u>	<u>\$ (25,823,829)</u>	<u>\$ (6,325,788)</u>
2. Deferred Tax Assets	12/31/2023	12/31/2022	Change
Ordinary:			
Deposit Administration Funds	\$ 2,781,633	\$ 2,281,517	\$ 500,116
Unearned Premiums	40,801,091	34,560,783	6,240,308
Loss Reserves	11,590,195	7,549,457	4,040,738
Employee benefits	5,682,501	5,473,055	209,446
Net operating loss	33,268,480	—	33,268,480
Credit Carryforwards	5,803,942	—	5,803,942
Other	2,006,643	1,873,804	132,839
Subtotal	<u>\$101,934,485</u>	<u>\$ 51,738,616</u>	<u>\$ 50,195,869</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	—	(4,839,176)	4,839,176
Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$101,934,485</u>	<u>\$ 46,899,440</u>	<u>\$ 55,035,045</u>
Capital:			
Bonds	\$ 1,401,100	\$ 2,351,934	\$ (950,834)
Preferred Stock	17,329	50,644	(33,315)
Common Stock	58,809,372	62,342,597	(3,533,225)
Other Invested Assets	1,740,902	1,622,317	118,585
Other	—	—	—
Subtotal	61,968,703	66,367,492	(4,398,789)
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	—	(39,399,233)	39,399,233
Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>61,968,703</u>	<u>26,968,259</u>	<u>35,000,444</u>
Admitted deferred tax assets (2d + 2h)	<u>\$163,903,188</u>	<u>\$ 73,867,699</u>	<u>\$ 90,035,489</u>
3. Deferred Tax Liabilities:	12/31/2023	12/31/2022	Change
Ordinary:			
Aggregate Write-ins for Liabilities	\$ 459,910	\$ —	\$ 459,910
Transition liability for reserves	844,233	1,266,349	(422,116)
Other	908,942	400,972	507,970
Subtotal	2,213,085	1,667,321	545,764
Capital:			
Bonds	2,695,932	2,638,927	57,005
Preferred Stock	—	—	—
Common stock	11,880,093	16,386,036	(4,505,943)
Other invested assets	4,463,720	3,598,841	864,879
Subtotal	19,039,745	22,623,804	(3,584,059)
Deferred tax liabilities (3a99 + 3b99)	<u>\$ 21,252,830</u>	<u>\$ 24,291,125</u>	<u>\$ (3,038,295)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 142,650,358</u>	<u>\$ 49,576,574</u>	<u>\$ 93,073,784</u>

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D. The provision for statutory income taxes is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	<u>Amount</u>	<u>Tax Effect</u>	<u>Effective Tax Rate</u>
Net income after capital gains / losses and before all other federal income taxes	\$(357,416,457)	\$(75,057,456)	
Tax expense (benefit) on capital gains / losses	9,833,382	2,065,010	
	<u>(347,583,075)</u>	<u>(72,992,446)</u>	21.00 %
Tax-exempt interest	(14,006,770)	(2,941,422)	0.84 %
Dividends received deduction	(5,446,289)	(1,143,721)	0.33 %
Deferred tax on surplus items	(3,280,078)	(688,816)	0.20 %
Statutory expenses not deductible for tax	(526,332)	(110,530)	0.03 %
Prior year under(over) accrual	—	180,789	(0.05)%
Other tax credit	—	(3,288,844)	0.95 %
Total	<u>(370,842,544)</u>	<u>(80,984,990)</u>	23.30 %
Federal income tax incurred [expense (benefit)]		(41,982,999)	12.08 %
Tax expense (benefit) on capital gains / losses		9,833,382	(2.83)%
Deferred tax expense (benefit), excluding tax on unrealized gains / losses		(48,734,666)	14.02 %
Deferred tax expense (benefit) on unrealized gains / losses		<u>(100,707)</u>	0.03 %
Total statutory income taxes		<u><u>\$ (80,984,990)</u></u>	23.30 %

E. (1) At December 31, 2023, the Company had the following carryforwards:

<u>Description of Carryforward</u>	<u>Origination Date</u>	<u>Expiration Date</u>	<u>Amount</u>
Net operating loss	2023	2043	\$ 158,421,334
Charitable contribution carryforward	2022	2027	939,291
Charitable contribution carryforward	2023	2028	906,122
General business tax credit carryforward	2022	2042	2,314,481
General business tax credit carryforward	2023	2043	3,133,775
Foreign tax credit carryforward	2022	2012	200,617
Foreign tax credit carryforward	2023	2013	155,069
			<u><u>\$ 166,070,689</u></u>

(2) The following is income tax expense for 2021, 2022 and 2023 that is available for recoupment in the event of future net losses:

Year	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2021	—	7,255,633	\$ 7,255,633
2022	—	—	—
2023	—	—	—
Total	<u>\$ —</u>	<u>\$ 7,255,633</u>	<u>\$ 7,255,633</u>

(3) At December 31, 2023, the Company had \$0 in deposits admitted under Section 6603 of the Internal Revenue Code.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Western Agricultural Insurance Company
Farm Bureau Mutual Holding Company
Farm Bureau Multi-State Services, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit provided for net losses utilized. Intercompany tax balances are settled annually. As a member of the consolidated tax group, the Company has joint and several liability for the tax liabilities of each member of the group should such member be unable to satisfy its obligations under the agreement.

G. The Company believes that the liability related to any federal or foreign tax loss contingencies will not change significantly in the next 12 months.

H. The Company is not subject to the Repatriation Transition tax.

I. At December 31, 2023, the Company had no alternative minimum tax credit carryforwards.

The Inflation Reduction Act (the Act) was enacted on August 16th, 2022. The Act includes a corporate alternative minimum tax (CAMT) that will apply to corporate taxpayers with average "adjusted financial statement income" of \$1 billion or more, for tax years beginning after December 31, 2022. The company has determined that it does not expect to be subject to the CAMT. Accordingly, the company's financial statements for the current reporting period do not reflect any impact of the Act's enactment.

10. Information Concerning Parents, Subsidiaries and Affiliates
A, B and C.

The Company is owned by Farm Bureau Multi-State Services, Inc., an intermediate holding company who owns all the shares of the insurance company. No dividends were paid in 2023.

The Company owns 1,404,325 common stock shares of Western Agricultural Insurance Company (WAIC) which equates to an ownership percentage of 100%. The Company's ownership of this stock has a carrying value of \$10.2 million (cost of \$9.0 million) at December 31, 2023 and \$10.0 million (cost of \$9.0 million) at December 31, 2022.

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The Company owns 9,635,049 common stock shares of FBL Financial Group, Inc. (FBL) which equates to an ownership percentage of 39.5%. The excess consideration paid over the book value at the date of acquisition totaled \$337.1 million and was recorded as goodwill. Goodwill is being amortized into surplus on a straight-line basis over a period of 10 years. The Company recognized \$33.7 million of amortization in 2023 and 2022. The Company's statement value of FBL Financial Group, Inc was \$372.2 million, which is net of \$139.6 million of non-admitted goodwill as of December 31, 2023 and \$387.8 million, net of \$140.9 million of non-admitted goodwill as of December 31, 2022.

The Company owns an 80% interest in FBL Insurance Brokerage, LLC. The Company received membership interest of \$0.7 million in both 2023 and 2022. Since FBL Insurance Brokerage, LLC does not provide audited financial statements; the value of the Company's investment is a non-admitted asset. The amount that was non-admitted was \$0.3 million in 2023 and \$0.1 million in 2022.

D. At December 31, 2023, the Company reported \$9.5 million as amounts receivable from affiliates and \$18.2 million payable to affiliates. These balances arise out of the ordinary course of business and generally are settled within 30 days.

E. The Company shares certain office facilities and services with the Iowa Farm Bureau Federation and its affiliated companies. These expenses are allocated to the Company on the basis of cost and time studies that are updated annually, and consist primarily of rent, salaries and related expenses, travel, and operating costs.

The Company participates in a management agreement with FBL Financial Group, Inc., under which FBL Financial Group, Inc. provides general business, administration, and management services to the Company. The fee is a fixed amount set annually. In addition, Farm Bureau Management Corporation, a wholly-owned subsidiary of the Iowa Farm Bureau Federation, provides certain management services to the Company under a separate arrangement with FBL Financial Group, Inc. The Company incurred related expenses totaling \$5.0 million in 2023 and \$4.6 million in 2022.

The Company has equipment lease agreements with FBL Leasing Services, Inc. The Company incurred expenses under these agreements of \$4.3 million in 2023 and \$4.6 million in 2022.

The Company owns or leases certain items of personal property which are made available for use by affiliates. Under an Expense Allocation Agreement the affiliates are allocated a share of expenses based on cost and time studies that are updated annually by the Company. The Company recovered expenses of \$0.3 million in 2023 and 2022 under this agreement.

The Company has a marketing agreement with Farm Bureau Life Insurance Company, a wholly-owned subsidiary of FBL Financial Group, Inc. Under the marketing agreement, the Company is responsible for development and management of the life company's agency force for a fee based on production. Under this agreement, the Company received \$8.1 million in 2023 and \$7.9 million in 2022, which was used to reduce underwriting expenses.

The Company is licensed with Farm Bureau organizations in states in its market territory to use the "Farm Bureau" and "FB" designations. In connection with these licenses, royalties of \$20.4 million were paid in 2023 and \$17.7 million in 2022, respectively.

The Company has a brokerage service agreement with FBL Insurance Brokerage, LLC where FBL Insurance Brokerage, LLC acts as the general agent for the sale of certain products with other carriers. Upon receipt of commissions from other carriers, FBL Insurance Brokerage, LLC will pay the commissions to the Company, less a service fee. Balances owed to the Company related to these commissions totaled \$8.5 million at December 31, 2023 and \$9.1 million at December 31, 2022.

F. See Note 14A for a discussion regarding guarantees for affiliates.

G. Refer to Note 10 A, B and C.

H. The Company does not own any shares of an upstream intermediate or ultimate parent company.

I. At December 31, 2023, the Company owns 39.5% of FBL Financial Group, Inc. common stock, whose carrying value is equal to or exceeds 10% of the admitted assets of the Company. Refer to Note 10 A, B and C.

J. The Company did not recognize any impairment write down for its investments in affiliates during the statement period.

K. The Company has no investments in a foreign insurance subsidiary.

L. The Company carries its investment in FBL Insurance Brokerage, LLC, a partially owned direct, non-insurance subsidiary, on schedule BA at its equity basis of \$0.3 million at 2023 and \$0.1 million at 2022 of which the total amount is non-admitted on the balance sheet.

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M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted amount
a. SSAP No. 97 8a Entities		\$ —	\$ —	\$ —
Total SSAP No. 97 8a Entities	XXX	\$ —	\$ —	\$ —
b. SSAP No. 97 8b(ii) Entities				
FBL Financial Group	39.5	\$ 511,815,499	\$ 372,185,336	\$ 139,630,163
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 511,815,499	\$ 372,185,336	\$ 139,630,163
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ —	\$ —	\$ —
d. SSAP No. 97 8b(vi) Entities				
Total SSAP No. 97 8b(vi) Entities	XXX	\$ —	\$ —	\$ —
Total SSAP No. 97 8b Entities (except 8bi entities) e. (b+c+d)	XXX	\$ 511,815,499	\$ 372,185,336	\$ 139,630,163
f. Aggregate Total (a+e)	XXX	\$ 511,815,499	\$ 372,185,336	\$ 139,630,163

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$ —			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
FBL Financial Group	SUB-2	5/9/2023	\$ 528,697,041	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 528,697,041	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(vi) Entities						
Total SSAP No. 97 8b(vi) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
Total SSAP No. 97 8b Entities (except 8bi entities) e. (b+c+d)	XXX	XXX	\$ 528,697,041	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 528,697,041	XXX	XXX	XXX

N. The Company does not have any SCA investments that depart from the NAIC statutory accounting practices.

O. The Company did not have any SCA losses in excess of the investment in the SCA for 2023 or 2022.

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11. Debt

A. Debt consists of the following obligations as of the end of the current period:

<u>Debt Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
FHLB Advance	3.29	02/15/2024	3,000,000
FHLB Advance	3.48	04/15/2024	2,700,000
FHLB Advance	2.56	04/25/2024	1,500,000
FHLB Advance	3.43	07/12/2024	1,800,000
FHLB Advance	2.73	10/15/2024	2,000,000
FHLB Advance	1.30	11/15/2024	3,000,000
FHLB Advance	1.83	01/10/2025	2,000,000
FHLB Advance	2.36	03/14/2025	1,500,000
FHLB Advance	2.81	03/17/2025	2,000,000
FHLB Advance	2.38	07/28/2025	1,500,000
FHLB Advance	1.98	07/29/2025	2,000,000
FHLB Advance	1.78	11/03/2025	1,499,582
FHLB Advance	3.35	01/15/2026	3,000,000
FHLB Advance	2.83	02/18/2026	2,000,000
FHLB Advance	2.15	03/16/2026	1,500,000
FHLB Advance	3.12	06/29/2026	2,000,000
FHLB Advance	2.24	09/15/2026	3,000,000
FHLB Advance	1.90	12/18/2026	1,500,000
FHLB Advance	2.08	01/08/2027	2,000,000
FHLB Advance	2.14	01/11/2027	997,500
FHLB Advance	2.14	01/13/2027	1,000,000
FHLB Advance	1.88	01/22/2027	2,000,000
FHLB Advance	2.28	02/17/2027	1,250,000
FHLB Advance	2.44	03/12/2027	1,500,000
FHLB Advance	2.35	03/15/2027	2,000,000
FHLB Advance	3.09	03/19/2027	1,500,000
Total debt outstanding			<u>\$ 49,747,082</u>

Monthly interest payments are made on all of the advances. The full principal balance is due upon maturity. The effective interest rate is essentially the same as the stated interest rates. All of these advances require collateral in excess of 100% of the loan to be pledged in the event an advance is not paid. As of the end of the current period, securities with a statement value of \$74,363,192 and a market value of \$65,836,853 were pledged as collateral to support these advances. Interest expense paid and incurred on borrowed money is recorded as an investment expenses and was \$1,424,789 for the current year.

The combined scheduled aggregate maturities for the next five years are as follows:

<u>Year</u>	<u>Amount</u>
2024	14,000,000
2025	10,499,582
2026	13,000,000
2027	12,247,500
Total debt outstanding	<u>\$ 49,747,082</u>

B. (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. The Company conducted business activity (borrowings) with the FHLB in the amount of \$49.7 million. It is part of the Company's strategy to utilize these funds to increase profitability. The Company has determined the estimated maximum borrowing capacity as \$351.0 million. The Company calculated this amount on the lesser of 30% of the Company's admitted assets or the Company's eligible collateral market value.

(2) FHLB Capital Stock

a. Aggregate Totals:

	<u>1 Total 2+3</u>	<u>2 General Account</u>	<u>3 Protected Cell Accounts</u>
1. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	2,088,200	2,088,200	—
(c) Activity Stock	2,238,700	2,238,700	—
(d) Excess Stock	—	—	—
(e) Aggregate Total	\$ 4,326,900	\$ 4,326,900	\$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 351,010,962	XXX	XXX

	<u>1 Total 2+3</u>	<u>2 General Account</u>	<u>3 Protected Cell Accounts</u>
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	4,258,200	4,258,200	—
(c) Activity Stock	2,019,900	2,019,900	—
(d) Excess Stock	—	—	—
(e) Aggregate Total	\$ 6,278,100	\$ 6,278,100	\$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 289,832,495	XXX	XXX

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b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year - Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 months	6 months - 1 year	1-3 Years	3-5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 2,088,200	\$ 2,088,200	\$ —	\$ —	\$ —	\$ —

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ 65,836,853	\$ 74,363,192	\$ 49,747,082

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ 65,836,853	\$ 74,363,192	\$ 49,747,082

3. Current Year Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ —	\$ —	\$ —

4. Prior Year-end Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ 70,427,146	\$ 79,625,956	\$ 50,497,082

b. Maximum Amount Pledged during Reporting Period

1. Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ 94,290,430	\$ 109,250,114	\$ 49,747,082

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ 94,290,430	\$ 109,250,114	\$ 49,747,082

3. Current Year Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ —	\$ —	\$ —

4. Prior Year-end Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ 133,913,921	\$ 137,498,437	\$ 76,497,082

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 49,747,082	\$ 49,747,082	\$ —	\$ —
(b) Funding Agreements	—	—	—	—
(c) Other	—	—	—	—
(d) Aggregate Totals	\$ 49,747,082	\$ 49,747,082	\$ —	\$ —

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	1 Total 2+3	2 General Account	3 Protected Cell Accounts	Funding Agreements Reserves Established
2. Prior Year				
(a) Debt	\$ 50,497,082	\$ 50,497,082	\$ —	\$ —
(b) Funding Agreements	—	—	—	—
(c) Other	—	—	—	—
(d) Aggregate Totals	<u>\$ 50,497,082</u>	<u>\$ 50,497,082</u>	<u>\$ —</u>	<u>\$ —</u>

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Debt	\$ 68,347,082	\$ 68,347,082	\$ —
2. Funding Agreements	—	—	—
3. Other	—	—	—
4. Aggregate Totals	<u>\$ 68,347,082</u>	<u>\$ 68,347,082</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (yes/no)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

FBL Financial Group, Inc. (FBL) sponsors or participates in multiple benefit plans, including a multiemployer defined benefit plan, a defined contribution plan and postretirement benefit plans. A majority of employees participating in the plans are employed by FBL Financial Group, Inc. and related plan expenses are allocated to the Company and affiliates. The Company employs certain employees who participate in the defined contribution plan whereby all their related expenses are allocated to the Company.

The multiemployer defined benefit plan is considered qualified under Internal Revenue Service regulations and covers substantially all employees of the group who were employed on January 1, 2013 having attained age 21 and one year of service. Benefits are based on years of service and employees' compensation. Pension cost of the plan is allocated between participants generally on a basis of time incurred by the respective employees for each employer. Such allocations are reviewed annually. Those participants who had not attained age 40 and ten years of service as of January 1, 2013 no longer accrue additional years of service in the plan. Supplemental pension benefits are provided to employees with salaries and/or pension benefits in excess of the qualified plan limits imposed by federal tax law, as well as benefits to former employees who accepted an early retirement program. Pension expense allocated to the Company related to these plans aggregated \$3.3 million in 2023 and \$5.7 million in 2022. The Company had liabilities of \$6.4 million on December 31, 2023 and \$7.4 million on December 31, 2022 due to FBL for unsettled allocated expenses associated with the plan. The Company has no direct legal obligation for benefits under these plans.

The 401(k) defined contribution plan covers substantially all employees of the group and includes matching contributions. Costs are allocated among the affiliates on a basis of time incurred by the respective employees for each company. New employees and current employees who had not attained age 40 and ten years of service as of January 1, 2013 and who are employed on December 31 are eligible to receive a discretionary company contribution. Related expense allocated to the Company totaled \$9.2 million in 2023 and \$8.3 million in 2022.

Postretirement benefits including group term life insurance is provided to certain retirees who retired prior to December 31, 2016 and medical and health insurance is provided to a small group of employees who retired prior to January 1, 2003. Postretirement benefit expense was immaterial in 2023 and 2022.

The Company and FBL Financial Group, Inc. have established deferred compensation plans for certain key current and former employees which provide for retirement and other benefits. Liabilities for these plans are accrued as the related benefits are earned. Expense related to these plans was immaterial in 2023 and 2022.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (A) The Company has 10,000 shares of authorized and issued stock with a stated value of \$500 per share.
- (B) The Company has no preferred stock outstanding.
- (C) The Company's ability to pay stockholder dividends is limited by law to earned surplus (statutory unassigned surplus) as of the date the dividend is paid, as determined in accordance with accounting practices prescribed by insurance regulatory authorities of the state of Iowa. In addition, under the Iowa Insurance Company Holding Act, a non-life insurer may not pay an "extraordinary" dividend without prior notice to and approval by the Iowa Insurance Commissioner. An "extraordinary" dividend is defined under the Iowa Insurance Holding Company Act as any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions made within the preceding 12 months, exceeds the greater of (i) 10% of policyholders' surplus (total statutory capital stock and statutory surplus) as of December 31 of the preceding year, or (ii) the statutory net income from operations of the insurer for the 12-month period ending December 31 of the preceding year. During 2024, \$143,360,432 is available for distribution without prior approval.
- (D) During 2023, the Company did not pay common stock dividends.
- (E) Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (F) The Company has no restrictions on unassigned surplus.
- (G) Not applicable because the Company is a stock property-casualty insurance company.
- (H) The Company does not hold stock, including stock of affiliated companies, for special purposes.
- (I) Changes in balances of special surplus funds are due to realizing the gain on various sale - leaseback transactions described in note 15.
- (J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses, net of deferred taxes is \$98.5 million.
- (K) The Company has issued no surplus notes.
- (L)-(M) Not applicable because the Company has not had a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments:

- (1) The Company has given commitments to provide additional capital to various limited partnerships and limited liability corporations. The total remaining commitment amount is \$108.3 million as reflected in Schedule BA. Of this amount \$102.1 million represents limited partnership and

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limited liability corporation commitments and \$6.2 million represents LIHTC investment commitments. These LIHTC commitments are summarized by year in the following table:

Year Due	Amount of remaining LIHTC Commitments
2024	4,833,981
2025	550,700
2026	193,863
2027	87,409
2028	139,961
2029	58,373
2030	58,588
2031	142,830
2032	29,361
2033	33,066
2034	38,348
2035	29,533
2036	17,328
2037	17,328
2038	3,928
Total	<u>\$ 6,234,597</u>

The Company has various guarantees with affiliated parties. The Company has evaluated the guarantees in accordance with guidance under SSAP 5R and has determined that the fair value of these guarantees is not significant individually or in the aggregate.

In conjunction with a common stock investment in a corporation formed to provide management and financial assistance to Farm Bureau Property and Casualty Insurance Companies, the Company is subject to a call to purchase redeemable preferred stock or debt instruments in an amount equal to 1% of surplus, but in no event more than \$10.0 million. There are no outstanding calls or investment in preferred stock or debt instruments as of December 31, 2023.

B. Assessments: From time to time, assessments are levied on the Company by guaranty associations in most states in which the Company is licensed.

(1) These assessments, which are accrued for, are to cover losses of policyholders of insolvent or rehabilitated companies. In some states, these assessments can be partially recovered through a reduction in future premium taxes.

(2) The company had undiscounted reserves of \$0.3 million in 2023 and did not have undiscounted reserves in 2022 to cover estimated future assessments on known insolvencies. The company had assets totaling \$0.5 million in 2023 and \$0.05 million in 2022, representing estimated premium tax offsets on paid and future assessments.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 46,057
b. Decreases current year:	22,092
c. Increases current year:	<u>463,394</u>
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 487,359

(3) The Company did not have any guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts.

C. Gain Contingencies

The Company has not realized any gains on gain contingencies as of December 31, 2023, subsequent to that balance sheet date.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits:

The Company paid the following amounts in the reporting period to settle claims relating to extra contractual obligations or bad faith claims stemming from lawsuits.

	<u>Direct</u>
Claims related ECO and bad faith losses paid during the reporting period	\$25,000

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during the period.

(a)	(b)	(c)	(d)	(e)
<u>0-25 Claims</u>	<u>26-50 Claims</u>	<u>51-100 Claims</u>	<u>101-500 Claims</u>	<u>More than 500 Claims</u>
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim (g) Per Claimant

E. Product Warranties: The Company does not have any product warranty liabilities.

F. Joint and Several Liabilities: The Company has no joint and several liabilities accounted for under SSAP No. 5R.

G. All Other Contingencies: In the normal course of business, the Company may be involved in litigation where amounts are alleged that are substantially in excess of contractual policy benefits or certain other agreements. At December 31, 2023, management is not aware of any claims for which a material loss is reasonably possible.

The Company self-insures health and dental claims for employees of the group. However, claims in excess of our self-insurance limits are fully insured. Adjustments, if any, resulting in changes in the estimate of claims incurred are reflected in operations in the period in which such adjustments are known.

15. Leases

A. (1) Lessee Operating Lease

The Company leases its home office properties under an operating lease with IFBF Property Management, Inc. Rent expense for the lease totaled \$7.8 million in 2023 and \$8.0 million in 2022. Future minimum lease payments under this lease as of December 31, 2023 is \$3.7 million per year through 2026.

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The Company also leases various properties within its eight-state sales region for use in claims or agency operations. Rent expense for these leases totaled \$1.4 million in 2023 and \$1.7 million in 2022.

The Company has entered into various leasing agreements for assets classified as vehicles. These assets are leased over periods ranging from 18 to 48 months. The resulting leases are being accounted for as operating leases. Certain lease payments are allocated to affiliates or a subsidiary based on an expense allocation agreement. The Company incurred related lease expense (including applicable sales tax) of \$2.8 million in 2023 and \$2.0 million in 2022.

(2) At December 31, 2023, the minimum aggregate rental commitments are as follows:

Year Ended December 31	Operating Lease
2024	\$ 6,201,736
2025	5,009,247
2026	3,972,559
2027	22,751
Total	<u>\$ 15,206,293</u>

- B. Lessor Leases: Leasing is not a significant part of the Company's business activities.
- C. The Company entered into a sale-leaseback transaction in 2021 to dispose of six buildings, and are leasing back 100% of the buildings with leases of seven or fifteen years. The transaction was settled entirely with cash and resulted in a pre-tax gain of \$2.9 million which was recognized directly to special surplus funds and will be amortized to unassigned funds over the fifteen year lease back period. The Company amortized \$0.2 million in both 2023 and 2022. The Company has limited involvement other than being a tenant and the lease is accounted for as an operating lease. In 2023 rent expense for the leases totaled \$0.6 million, including property related expenses and net of less than \$0.1 million sublease rental receipts. Future minimum lease payments under the leasing arrangement as of December 31, 2023 are \$0.4 million per year for four years and \$0.3 million for an additional eight years.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
The Company has no financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company did not have any transfers of receivables reported as sales for the two-year period ended December 31, 2023.
- B. The Company has no transfer and servicing of financial assets for the two-year period ended December 31, 2023.
- C. The Company did not have any wash sales for the two-year period ended December 31, 2023.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plan
The Company does not serve as administrator for any uninsured or partially insured A&H plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
The Company does not have any direct written premium by Managing General Agents/Third Party Administrators.

20. Fair Value Measurements

A. Fair Value Measurements

In the discussion that follows, we have ranked our financial instruments by the level of judgment used in the determination of the fair values. The levels are defined as follows:

- Level 1 - Fair values are based on unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 - Fair values are based on inputs, other than quoted prices from active markets, that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Fair values are based on significant unobservable inputs for the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, a financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. From time to time there may be movements between levels as inputs become more or less observable, which may depend on several factors including the activity of the market for the specific security, the activity of the market for similar securities, the level of risk spreads and the source of the information from which we obtain the information.

The following methods and assumptions were used in estimating the fair value of our financial instruments:

Bonds:

Level 1 bonds consist of U.S. Treasury issues that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Level 2 bonds consist of corporate, mortgage- and asset-backed, United States Government agencies and private placement corporate securities with observable market data, and in some circumstance recent trade activity. When quoted prices of identical assets in active markets are not available, our first priority is to obtain prices from third party pricing vendors. We have regular interaction with these vendors to ensure we understand their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary by asset class and include inputs such as estimated cash flows, benchmark yields, reported trades, broker quotes, credit quality, industry events and economic events. Bonds with validated prices from pricing services, which includes the majority of our public bonds in all asset classes, are generally reflected in Level 2.

Also included in Level 2 are private placement corporate bonds where quoted market prices are not available, for which an internal model using substantially all observable inputs or a matrix pricing valuation approach is used. In the matrix approach, securities are grouped into pricing categories that vary by sector, rating and average life. Each pricing category is assigned a risk spread based on studies of observable public market data. The expected cash flows of the security are then discounted back at the current Treasury curve plus the appropriate risk spread.

Level 3 bonds include corporate, mortgage- and asset-backed, state and municipal and private placement corporate securities for which there is little or no current market data available. We use external pricing sources, or if prices are not available will estimate fair value internally. Fair values of private corporate investments in Level 3 are determined by reference to public market, private transactions or valuations for comparable companies or assets in the relevant asset class when such amounts are available. For other securities where an exit price based on relevant observable inputs is not obtained, the fair value is determined using a matrix calculation. Fair values estimated through use of matrix pricing methods rely on an estimate of credit spreads to a risk free U.S. Treasury yield. Selecting the credit spread requires judgment based on an understanding of the security and may include a market liquidity premium. Our selection of comparable companies as well as the level of spread requires significant judgment. Increases in spreads used in our matrix models, or

those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the security.

We obtain bond fair values from a variety of external independent pricing services, including brokers, with access to observable data including recent trade information, if available. In certain circumstances in which an external price is not available for a Level 3 security, we will internally estimate its fair value. Our process for evaluation and selection of the fair values includes:

- We follow a “pricing waterfall” policy, which establishes the pricing source preference for a particular security or security type. The order of preference is based on our evaluation of the valuation methods used, the source's knowledge of the instrument and the reliability of the prices we have received from the source in the past. Our valuation policy dictates that fair values are initially sought from third party pricing services. If our review of the prices received from our preferred source indicates an inaccurate price, we will use an alternative source within the waterfall and document the decision. In the event that fair values are not available from one of our external pricing services or upon review of the fair values provided it is determined that they may not be reflective of market conditions, those securities are submitted to brokers familiar with the security to obtain non-binding price quotes. Broker quotes tend to be used in limited circumstances such as for newly issued, private placement and other instruments that are not widely traded. For those securities for which an externally provided fair value is not available we use cash flow modeling techniques to estimate fair value.
- We evaluate third party pricing source estimation methodologies to assess whether they will provide a fair value which approximates a market exit price.
- We perform an overall analysis of portfolio fair value movement against general movements in interest rates and spreads.
- We compare period-to-period price trends to detect unexpected price fluctuation based on our knowledge of the market and the particular instrument. As fluctuations are noted, we will perform further research which may include discussions with the original pricing source or other external sources to ensure we are in agreement with the valuation.
- We compare prices between different pricing sources for unusual disparity.
- We meet at least quarterly with our Investment Committee, the group that oversees our valuation process, to discuss valuation practices and observations during the pricing process.

Preferred stocks:

Level 2 preferred stocks are priced with an estimated fair value obtained from external pricing sources using a matrix pricing approach.

In the case where external pricing services are used for Level 2 preferred stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Common stocks:

Level 1 common stocks consist of listed exchange traded funds and mutual funds that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Level 2 common stocks consist of common stock issued by the Federal Home Loan Bank of Des Moines (FHLB), with estimated fair value based on the current redemption value of the shares.

Level 3 common stocks include privately held stock for which no active market exists, and fair value estimates are based on the underlying equity of the private company financial statements.

In the case where external pricing services are used for certain Level 1 and Level 2 common stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Mortgage loans:

Mortgage loans are not measured at fair value on a recurring basis. Mortgage loans are a Level 3 measurement as there is no current market for the loans. The fair value of our mortgages is estimated internally using a matrix pricing approach. Along with specific loan terms, two key management assumptions are required including the risk rating of the loan (our current rating system A-highest quality, B-moderate quality, C-low quality and W-watch or F-foreclosure) and estimated spreads for new loans over the U.S. Treasury yield curve. Spreads are updated quarterly and loans are reviewed and rated annually with quarterly adjustments should significant changes occur. Our determination of each loan's risk rating as well as selection of the credit spread requires significant judgment. A higher risk rating, as well as an increase in spreads, would result in a decrease in discounted cash flows used, and accordingly the fair value of the loan.

Cash, cash equivalents and short-term:

Level 1 cash, cash equivalents and short-term are highly liquid instruments for which historical cost approximates fair value.

Other invested assets:

Level 3 surplus notes fair values are estimated through the use of matrix pricing methods which rely on an estimate of credit spreads to a risk free U.S. Treasury yield. Selecting the credit spread requires judgment based on an understanding of the security and may include a market liquidity premium. Our selection of comparable companies as well as the level of spread requires significant judgment. Increases in spreads used in our matrix models, or those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the surplus note. The level 3 residual notes are valued at our estimated recovery value. As allowed by NAIC SAP, fair values are not assigned to investments accounted for using the equity method.

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(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	December 31, 2023				
	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial and Misc	\$ —	\$ 7,097,400	\$ —	\$ —	\$ 7,097,400
Parent, Subsidiaries and Affiliates	—	—	—	—	—
Total Perpetual Preferred Stocks	—	7,097,400	—	—	7,097,400
Bonds					
Other Governments	—	163,296	—	—	163,296
Special Revenue	—	4,430,295	—	—	4,430,295
Industrial and Misc	—	42,360,147	—	—	42,360,147
Hybrid Securities	—	—	—	—	—
Parent, Subsidiaries and Affiliates	—	—	—	—	—
Total Bonds	—	46,953,738	—	—	46,953,738
Common Stock					
Industrial and Misc	85,453,745	4,326,900	47,640,900	5,053,546	142,475,091
Parents, Subsidiaries and Affiliates	—	—	—	—	—
Total Common Stock	85,453,745	4,326,900	47,640,900	5,053,546	142,475,091
Derivative assets					
Interest rate contracts	—	—	—	—	—
Foreign exchange contracts	—	—	—	—	—
Credit contracts	—	—	—	—	—
Commodity futures contracts	—	—	—	—	—
Commodity forward contracts	—	—	—	—	—
Total Derivatives	—	—	—	—	—
Separate account assets					
Total assets at fair value/NAV	85,453,745	58,378,038	47,640,900	5,053,546	196,526,229
b. Liabilities at fair value					
Derivatives liabilities	—	—	—	—	—
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Measurements in (Level 3) of the Fair Value Hierarchy

Description	December 31, 2023								
	Beginning Balance at 1/1/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Ending Balance at 12/31/2023
a. Assets									
Common stocks	\$ 45,991,928	\$ —	\$ —	\$ —	\$ 1,648,972	\$ —	\$ —	\$ —	\$ 47,640,900
Total Assets	\$ 45,991,928	\$ —	\$ —	\$ —	\$ 1,648,972	\$ —	\$ —	\$ —	\$ 47,640,900

(3) There were no transfers in or out of Level 3.

(4) Fair value is based on an exit price, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As not all financial instruments are actively traded, various valuation methods may be used to estimate fair value. These methods rely on observable market data and where observable market data is not available, the best information available. Significant judgment may be required to interpret the data and select the assumptions used in the valuation, estimates particularly when observable market data is not available.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures.

None

C. Valuation of our Financial Instruments at Fair Value by Hierarchy Levels.

	December 31, 2023						Not Practicable (Carrying Value)
	Aggregate, Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	
Assets:							
Bonds	\$ 1,715,840,882	\$ 1,800,728,347	\$ 53,671,700	\$ 1,641,779,034	\$ 20,390,148	\$ —	\$ —
Preferred Stocks	8,996,600	9,097,400	—	8,996,600	—	—	—
Common Stocks	142,475,091	142,475,091	85,453,745	4,326,900	47,640,900	5,053,546	—
Mortgage Loans	73,717,582	81,030,859	—	—	73,717,582	—	—
Cash, cash equivalents and short-term	13,094,755	13,094,755	13,094,755	—	—	—	—
Surplus Notes and other	7,251,054	6,594,268	—	—	7,251,054	—	—
Total	\$ 1,961,375,964	\$ 2,053,020,720	\$ 152,220,200	\$ 1,655,102,534	\$ 148,999,684	\$ 5,053,546	\$ —

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D. Reasons Not Practicable to Estimate Fair Value.
None

E. A private equity fund with a fair value estimate of \$5.1 million using net asset value per share as a practical expedient, has not been classified in the fair value hierarchy above in accordance with fair value reporting guidance. This fund invests in senior secured middle market loans and was totally funded at December 31, 2023. The investment is not currently eligible for redemption.

21. Other items

A. Extraordinary Items:

The Company recorded no extraordinary items during the two-year period ended December 31, 2023

B. Troubled Debt Restructuring: The Company was not a party to any troubled debt restructuring during the two-year period ended December 31, 2023.

C. Other Disclosures: Not applicable

D. Business Interruption Insurance Recoveries: The Company received no business interruption insurance recoveries during the two-year period ended December 31, 2023.

E. State Transferable Tax Credits:

1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total:

Description of State Transferable and Non-Transferable Tax Credit.	State	Carrying Value	Unused Amount
New Market and Affordable Housing Tax Credits	NE	7,214,028	6,374,579
Total		7,214,028	6,374,579

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits: The company's projected premiums are sufficient to fully utilize the unused credits.

3. The Company did not recognize any impairments on the carrying amount of transferable or non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	7,214,028	—
b. Non-transferable	—	—

F. Subprime Mortgage Related Risk Exposure:

(1) The Company's exposure to subprime equity loan sectors is both in investments in banks and other financial institutions that may be impacted by subprime lending and direct investments in structured securities collateralized by senior tranches of residential mortgage loans. Securities with subprime exposure are backed by loans to borrowers with credit scores below those of A-grade borrowers. Subprime securities include borrowers with credit scores of 640 or less. The downturn in the U.S. housing market, increased interest rates, greater use of affordable mortgage products and relaxed underwriting standards for some originators of below-prime loans led to higher delinquency and loss rates, especially for subprime loans originated between 2004 and 2006. We continue to expect to receive payments in accordance with contractual terms of our securities, largely due to the seniority of the claim on the collateral.

(2) The Company has no exposure through investments in directly held subprime mortgage loans.

(3) The Company has direct exposure to subprime mortgage risk through investments in the following securities:

	Book Adjusted			Other than
	Actual Cost	Carrying Value	Fair Value	Temporary Impairment Recognized to Date
a. Residential mortgage back securities	\$ 18,336,126	\$ 17,758,931	\$ 17,631,139	\$ —
b. Collateralized debt obligations	—	—	—	—
c. Structured securities (including principal protected notes)	—	—	—	—
d. Debt securities of companies with significant subprime exposure	—	—	—	—
e. Equity securities of companies with significant subprime exposure	—	—	—	—
f. Other assets	—	—	—	—
g. Total	\$ 18,336,126	\$ 17,758,931	\$ 17,631,139	\$ —

(4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty, Financial Guaranty, Directors and Officers liability, or Error and Omissions liability coverages.

G. The Company does not have any insurance-linked securities.

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H. The amount that could be realized on life insurance where the reporting entity is owner and beneficiary of has otherwise obtained rights to control the policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$	119,164,862
(2) Percentage of Bonds		22.0
(3) Percentage Stocks		—
(4) Percentage of Mortgage Loans		—
(5) Percentage of Real Estate		10.0
(6) Percentage of Cash and Short-Term Investments		32.0
(7) Percentage of Derivatives		—
(8) Percentage Other Invested Assets		36.0

22. Events Subsequent

Subsequent events have been considered through February 16, 2024 for the statutory statement dated December 31, 2023. There have been no Type I or Type II events subsequent to the close of the books and accounts for this statement that have a material effect on the financial condition of the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

The Company has no unsecured recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums from individual reinsurers that exceed 3% of the Company's policyholder surplus.

B. Reinsurance Recoverables in Dispute

The Company has no reinsurance recoverables in dispute that exceed 5% of the Company's policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission that would have been due if all of the Company's assumed and ceded reinsurance would have been canceled as of December 31, 2023, is as follows:

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	Premium	Commission	Premium	Commission	Premium	Commission
	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>
Affiliates	135,951,133	\$ 37,128,254	—	\$ —	135,951,133	37,128,254
All Other	12,694,952	776,326	9,974,323	3,021,777	2,720,629	(2,245,451)
TOTAL	148,646,085	37,904,580	9,974,323	3,021,777	138,671,762	34,882,803

Direct Unearned Premium Reserve \$ 817,153,396

(2) The additional or return commission, predicated on loss experience or on any other form of profit share arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	<u>Direct</u>	<u>Assumed</u>	<u>Ceded</u>	<u>Net</u>
a. Contingent Commission	—	—	—	—
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	—	—
d. Total	—	\$ —	—	\$ —

(3) The Company has no risks that are covered by a protected cell as of December 31, 2023.

D. Uncollectible Reinsurance: The Company did not write-off any uncollectible reinsurance during the year.

E. Commutation of Ceded Reinsurance: The Company did not commute any material reinsurance agreements in 2023 or 2022.

F. Retroactive Reinsurance: The Company has evaluated its reinsurance contracts and determined that none are retroactive contracts.

G. Reinsurance Accounted for as a Deposit: The Company has no reinsurance agreements accounted for as a deposit.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements: The Company has not entered into any agreements that would qualify under SSAP No. 62R for P&C Run-off Accounting Treatment.

I. Certified Reinsurer Downgraded or Status Subject to Revocation: The Company did not have any certified reinsurers for downgrade or subject to revocation.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: The Company has no reinsurance agreements qualifying for reinsurance aggregation.

K. Reinsurance Credit: The Company does not write health business.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

The Company has no direct retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

The provision for incurred losses and loss adjustment expenses attributable to insured events of accident years 2022 and prior has increased by \$66.3 million in 2023 as a result of reestimation of unpaid loss and loss adjustment expenses. This net increase is generally the result of ongoing analysis of recent development trends and case reserve development and claim payments for more than the amount reserved as of December 31, 2022, with the most significant increases occurring in the private passenger auto liability, homeowners, farmowners, commercial multiple peril and other liability line of business.

26. Intercompany Pooling Arrangements

The Company is a participant in an intercompany pooling arrangement with an affiliated company. The participants and their percentage shares of the pooled business are as follows:

<u>Pool Participant Companies</u>	<u>NAIC Co. Code</u>	<u>2023 - Prior</u>
Farm Bureau Property & Casualty Insurance Company (Lead)	13773	100 %
Western Agricultural Ins.Co.	27871	— %

All premiums, losses and expenses are subject to the pooling agreement, except certain assumed business which is 100% retained by the applicable assuming company.

ANNUAL STATEMENT AS OF DECEMBER 31, 2023 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

Pool participants have reinsurance ceded agreements for underlying property risks, occurrence and aggregate property catastrophe, liability and work comp excess of loss, umbrella excess and quota share, crop quota share and excess, and various other quota share coverages. All pool companies are named insureds on the reinsurance treaties except for the crop quota share and crop excess contracts. Cessions to non-affiliated reinsurers occur prior to the cession of pooled business to the lead company. Each company has the contractual right of direct recovery from the non-affiliated reinsurers.

There are no discrepancies between entries for pooled business on the reinsurance schedules of the lead company and the corresponding entries on the reinsurance schedules of the other pool participants.

The provision for reinsurance is retained by the individual pool participant company whose cession to a non-affiliated reinsurer prior to the cession to the pool gave rise to the provision. Write-offs of any uncollectible reinsurance are shared by pool participant companies based on the applicable pool participation percentages.

27. Structured Settlements

A. The Company has purchased annuity contracts from unaffiliated life insurance companies which provide for contract benefits payable in the future under policies issued by the Company. In the event that a life insurance company would not be able to perform under an annuity contract, the Company would be liable.

<u>Loss Reserves</u> <u>Eliminated by Annuities</u>	<u>Unrecorded</u> <u>Loss Contingencies</u>
\$4,849,964	\$4,849,964

B. The Company has not purchased annuities with aggregate values which equal or exceed 1% of the Company's policyholder surplus from any one life insurer.

28. Health Care Receivables

The Company does not have any health care receivables.

29. Participating Policies

The Company has not issued any participating contracts that are not property-casualty contracts.

30. Premium Deficiencies

- | | |
|--|-------------------|
| (1) Liability carried for premium deficiency reserves | \$ - |
| (2) Date of the most recent evaluation of this liability | December 31, 2023 |
| (3) Was anticipated investment income utilized in the calculation? | Yes (x) No () |

31. High Deductibles

The Company has not issued any high deductible policies.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (x) No ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material and the company holds no asbestos reserves for this business. In addition, the Company has run-off assumed reinsurance business with exposures to asbestos losses and holds \$0.009 million in reserves associated with these exposures. These reserves are immaterial relative to surplus. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs).

Therefore, any estimation of these liabilities is subject to greater than normal variation and uncertainty. Despite the uncertainty associated with asbestos liabilities, it is unlikely to rise to a material level due to the limited exposure relative to Company materiality standards and surplus.

B. The Company holds \$0.006 million in reserves for unreported asbestos claims on assumed reinsurance business.

C. The Company holds no reserves for allocated loss adjustment expenses on asbestos claims.

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (x) No ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material and the company holds no environmental reserves for this business. In addition, the Company has run-off assumed reinsurance business with exposures to environmental losses and holds \$0.001 million in reserves associated with these exposures. These reserves are immaterial relative to surplus. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs). Therefore, any estimation of these liabilities is subject to greater than normal variation and uncertainty. Despite the uncertainty associated with environmental liabilities, it is unlikely to rise to a material level due to the limited exposure relative to Company materiality standards and surplus.

E. The Company holds less than \$0.001 million in reserves for unreported environmental claims on assumed reinsurance business.

F. The Company holds no reserves for allocated loss adjustment expenses on environmental claims.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company and therefore has no subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company computes its unearned premium reserves associated with the Multiple Peril Crop Insurance Program based on the elapsed growing period as a percentage of the total anticipated growing period from planting until harvest. As of December 31, 2023, the Company is carrying a \$12.2 million unearned premium reserve associated with the Multiple Peril Crop Insurance Program. The Company had no loss expenses for expense payments associated with catastrophe coverage in 2023 or 2022. All the underwriting expenses and loss adjusting expenses are recognized by the managing general agencies that administer this business.

36. Financial Guaranty Insurance

The Company does not market financial guaranty insurance.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2021
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/24/2023
- 3.4 By what department or departments? Iowa Department of Commerce - Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,%
7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
FBL Marketing Services, LLC.....	West Des Moines, Iowa.....	NO.....	NO.....	NO.....	YES.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Ernst & Young, LLC, Des Moines, Iowa.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kevin Olsen, FCAS, Managing Actuary (employee of FBL Financial Group, Inc.), 5400 University Avenue, West Des Moines, Iowa 50266...
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company See 12.2 below.....
- 12.12 Number of parcels involved457
- 12.13 Total book/adjusted carrying value \$15,978,668
- 12.2 If yes, provide explanation
Artemis RE Partners Healthcare Fund II, LP, Carlyle Realty Partners IX, LP, Nuveen RE US Strat Alt Fund I, LP, Principal Digital RE Fund, LP, Principal Green Prpty Fund III, LP, Rockbridge Hospitality Fd VIII, LP, all on Sch BA.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code. Yes [X] No []
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The primary revisions involved changing references from "agents" to "producers" and changes necessitated by the Iowa Insurance Data Security Act.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.093 Total payable for securities lending reported on the liability page \$.....
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....4,326,900
- 26.28 On deposit with states \$.....3,637,157
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....74,363,192
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Federal Home Loan Bank.....	Des Moines, IA.....
Citibank.....	New York, NY.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jeff Whitehead.....	I.....
Mike Warmuth.....	I.....
Mark Sandbulte.....	I.....
Brent Mathisen.....	I.....
Voya Investment Management Company, LLC.....	U.....
Western Asset Management Company, LLC.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106494.....	Voya Investment Management Company, LLC.....	L1XJE5NM4QE6WXS12J2.....	Securities Exchange Commission.....	NO.....
110441.....	Western Asset Management Company, LLC.....	549300C5A561UXU1CN46.....	Securities Exchange Commission.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 464286-47-5.....	Ishares MSCI Emerging Markets SM ETF.....	1,886,398
30.2002 464287-46-5.....	Ishares MSCI EAFE ETF.....	8,108,112
30.2003 464287-59-8.....	Ishares Russell 1000 Value ETF.....	15,692,966
30.2004 464287-61-4.....	Ishares Russell 1000 Growth ETF.....	9,438,288
30.2005 464287-63-0.....	Ishares Russell 2000 Value ETF.....	4,829,365
30.2006 464287-64-8.....	Ishares Russell 2000 Growth ETF.....	4,823,960
30.2007 464346-10-3.....	Ishares Core MSCI Emerging ETF.....	4,526,910
30.2008 921939-20-3.....	Vanguard International Value Fund.....	20,017,699
30.2009 52106N-88-9.....	Lazard Emerging Markets Equity Portfolio.....	10,236,433
30.2999 TOTAL		79,560,131

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ishares MSCI Emerging Markets SM ETF.....	BLK CSH FND TREASURY SL AGENCY.....	12,326	12/29/2023.....
Ishares MSCI Emerging Markets SM ETF.....	COFORGE LTD.....	6,972	12/29/2023.....
Ishares MSCI Emerging Markets SM ETF.....	ASIA VITAL COMPONENTS LTD.....	6,702	12/29/2023.....
Ishares MSCI Emerging Markets SM ETF.....	SINO-AMERICAN SILICON PRODUCTS INC.....	5,862	12/29/2023.....
Ishares MSCI Emerging Markets SM ETF.....	ELITE MATERIAL LTD.....	5,549	12/29/2023.....
Ishares MSCI EAFE ETF.....	NOVO NORDISK CLASS B.....	168,777	12/29/2023.....
Ishares MSCI EAFE ETF.....	NESTLE SA.....	154,652	12/29/2023.....
Ishares MSCI EAFE ETF.....	ASML HOLDING NV.....	151,775	12/29/2023.....
Ishares MSCI EAFE ETF.....	LVMH.....	111,872	12/29/2023.....
Ishares MSCI EAFE ETF.....	SHELL PLC.....	108,451	12/29/2023.....
Ishares Russell 1000 Value ETF.....	BERKSHIRE HATHAWAY INC CLASS B.....	503,641	12/29/2023.....
Ishares Russell 1000 Value ETF.....	JPMORGAN CHASE & CO.....	378,641	12/29/2023.....
Ishares Russell 1000 Value ETF.....	EXXON MOBIL CORP.....	312,105	12/29/2023.....
Ishares Russell 1000 Value ETF.....	JOHNSON & JOHNSON.....	291,296	12/29/2023.....
Ishares Russell 1000 Value ETF.....	PROCTER & GAMBLE.....	216,023	12/29/2023.....
Ishares Russell 1000 Growth ETF.....	APPLE INC.....	1,127,173	12/29/2023.....
Ishares Russell 1000 Growth ETF.....	MICROSOFT CORP.....	1,111,073	12/29/2023.....
Ishares Russell 1000 Growth ETF.....	AMAZON COM INC.....	543,466	12/29/2023.....
Ishares Russell 1000 Growth ETF.....	NVIDIA CORP.....	467,164	12/29/2023.....
Ishares Russell 1000 Growth ETF.....	ALPHABET INC CLASS A.....	329,562	12/29/2023.....
Ishares Russell 2000 Value ETF.....	CHORD ENERGY CORP.....	25,864	12/29/2023.....
Ishares Russell 2000 Value ETF.....	SOUTHSTATE CORP.....	24,122	12/29/2023.....
Ishares Russell 2000 Value ETF.....	UFP INDUSTRIES INC.....	23,671	12/29/2023.....
Ishares Russell 2000 Value ETF.....	MURPHY OIL CORP.....	23,657	12/29/2023.....
Ishares Russell 2000 Value ETF.....	MERITAGE CORP.....	23,473	12/29/2023.....
Ishares Russell 2000 Growth ETF.....	SUPER MICRO COMPUTER INC.....	51,506	12/29/2023.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ishares Russell 2000 Growth ETF.....	SIMPSON MANUFACTURING INC.....	33,200	12/29/2023.....
Ishares Russell 2000 Growth ETF.....	ELF BEAUTY INC.....	30,429	12/29/2023.....
Ishares Russell 2000 Growth ETF.....	MICROSTRATEGY INC CLASS A.....	30,123	12/29/2023.....
Ishares Russell 2000 Growth ETF.....	RAMBUS INC.....	29,074	12/29/2023.....
Ishares Core MSCI Emerging ETF.....	TAIWAN SEMICONDUCTOR MANUFACTURING.....	260,982	12/29/2023.....
Ishares Core MSCI Emerging ETF.....	SAMSUNG ELECTRONICS LTD.....	159,609	12/29/2023.....
Ishares Core MSCI Emerging ETF.....	TENCENT HOLDINGS LTD.....	137,618	12/29/2023.....
Ishares Core MSCI Emerging ETF.....	ALIBABA GROUP HOLDING LTD.....	86,484	12/29/2023.....
Ishares Core MSCI Emerging ETF.....	RELIANCE INDUSTRIES LTD.....	51,981	12/29/2023.....
Vanguard International Value Fund.....	ALIBABA GROUP HOLDING LTD.....	358,287	12/31/2023.....
Vanguard International Value Fund.....	Ryanair Holdings plc ADR.....	349,927	12/31/2023.....
Vanguard International Value Fund.....	Taiwan Semiconductor Manufacturing Co. Ltd.....	325,577	12/31/2023.....
Vanguard International Value Fund.....	TENCENT HOLDINGS LTD.....	291,150	12/31/2023.....
Vanguard International Value Fund.....	Roche Holding AG.....	272,419	12/31/2023.....
Lazard Emerging Markets Equity Portfolio.....	Taiwan Semiconductor Manufacturing Co. Ltd.....	380,992	12/31/2023.....
Lazard Emerging Markets Equity Portfolio.....	State Street Institutional Treasury Money Market.....	380,358	12/31/2023.....
Lazard Emerging Markets Equity Portfolio.....	Lenovo Group Ltd.....	275,945	12/31/2023.....
Lazard Emerging Markets Equity Portfolio.....	China Construction Bank Corp., Class H.....	271,737	12/31/2023.....
Lazard Emerging Markets Equity Portfolio.....	ASE Technology Holding Co. Ltd.....	259,403	12/31/2023.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	1,840,095,493	1,755,208,030	(84,887,463)
31.2 Preferred Stocks.....	9,097,400	8,996,600	(100,800)
31.3 Totals	1,849,192,893	1,764,204,630	(84,988,263)

31.4 Describe the sources or methods utilized in determining the fair values:

ICE Data Pricing and Reference, S&P, Bloomberg, Matrix and other outside sources.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
For the majority of our external vendors we do have hard copies of their pricing methodologies, however, we rely on verbal discussions with certain brokers. See question 20 (5) Fair Values in the Notes to Financial Statements for additional information regarding our fair value validation procedure.....

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a.Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b.Issuer or obligor is current on all contracted interest and principal payments.
c.The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 38.2 If the response to 38.1 is yes, on what schedule are they reported? Yes [] No [X]
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars? Yes [] No []
- 39.21 Held directly Yes [] No []
- 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$2,534,026
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE INS.....	\$.....1,280,691

- 41.1 Amount of payments for legal expenses, if any? \$110,129
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$.....

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$172,704
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN PROPERTY CASUALTY INS ASSOC.....	\$.....134,613
	\$.....
	\$.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives

- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$	.....
2.2	Premium Denominator	\$1,774,480,496	\$	.....1,573,475,096
2.3	Premium Ratio (2.1/2.2)	.....		.....
2.4	Reserve Numerator	\$ .....	\$	.....
2.5	Reserve Denominator	\$1,931,697,551	\$	.....1,406,009,774
2.6	Reserve Ratio (2.4/2.5)	.....		.....

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
- 3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:
- 3.21 Participating policies..... \$
- 3.22 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
- 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents?..... Yes [] No []
- 5.2 If yes, is the commission paid:
- 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
- 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []
- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []
- 5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 Reinsurance contracts of \$39.0 million excess of \$1.0 million (no change in 2024) in Arizona, Iowa, Kansas, Nebraska, New Mexico, South Dakota and Utah. In Minnesota all losses reinsured excess of \$1.0 million (no change in 2024)
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The catastrophe exposure in all states is analyzed using the Verisk Touchstone and RMS RiskLink models to evaluate severity amounts at projected event frequencies. The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 5,000,000
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 4
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [X] No []
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Premiums are allocated on a pro-rata basis using the SMP of each of the Companies for each treaty. Additional premiums due under the catastrophe reinsurance treaty as a result of loss occurrences in excess of retention are allocated on a pro-rata basis using the SMP of each of the Companies.....
 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []
 14.5 If the answer to 14.4 is no, please explain:

 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	457,281,153	407,707,284	385,736,835	365,545,263	372,116,454
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	536,618,266	466,477,986	407,445,754	363,622,368	364,622,817
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,021,283,490	870,787,281	790,963,009	748,757,469	739,766,904
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	260	899			498
6. Total (Line 35)	2,015,183,169	1,744,973,450	1,584,145,598	1,477,925,100	1,476,506,673
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	449,412,360	404,197,747	379,377,338	372,710,559	333,981,375
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	520,405,197	446,540,015	390,744,498	363,074,295	326,100,300
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	949,395,736	791,625,966	724,974,466	722,703,132	644,195,405
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	260	899			498
12. Total (Line 35)	1,919,213,553	1,642,364,627	1,495,096,302	1,458,487,986	1,304,277,578
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(488,816,049)	(198,772,624)	49,972,010	98,726,406	53,942,444
14. Net investment gain (loss) (Line 11)	129,004,314	90,152,050	118,112,909	190,453,161	83,098,218
15. Total other income (Line 15)	2,395,278	3,670,468	(668,684)	(1,875,357)	(645,733)
16. Dividends to policyholders (Line 17)					7,948
17. Federal and foreign income taxes incurred (Line 19)	(41,982,999)	(26,071,085)	26,061,176	33,882,617	22,626,955
18. Net income (Line 20)	(315,433,458)	(78,879,021)	141,355,059	253,421,593	113,760,026
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	3,563,290,225	3,284,686,907	3,261,402,504	3,148,751,233	2,899,829,594
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	143,667,488	116,612,636	106,799,082	98,567,339	89,437,320
20.2 Deferred and not yet due (Line 15.2)	416,988,255	349,879,193	321,856,022	303,272,319	262,406,160
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,129,685,909	1,595,567,915	1,470,248,980	1,364,935,482	1,295,723,403
22. Losses (Page 3, Line 1)	869,438,597	511,381,185	491,644,560	435,406,897	431,222,968
23. Loss adjustment expenses (Page 3, Line 3)	106,067,999	83,162,888	66,254,329	67,405,850	62,524,808
24. Unearned premiums (Page 3, Line 9)	955,825,158	811,092,101	742,202,570	702,953,231	638,181,739
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	1,433,604,316	1,689,118,992	1,791,153,524	1,783,815,751	1,604,106,191
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	54,122,251	(66,628,430)	197,990,770	145,974,720	138,004,420
Risk-Based Capital Analysis					
28. Total adjusted capital	1,615,525,024	1,727,373,096	1,825,851,750	1,784,377,872	1,604,579,653
29. Authorized control level risk-based capital	179,970,261	146,669,304	129,482,546	87,981,784	88,657,129
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	69.1	68.9	68.2	81.0	83.1
31. Stocks (Lines 2.1 & 2.2)	20.5	23.6	22.4	8.4	13.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	3.1	2.7	1.9	1.5	1.1
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.8	0.7	0.7	0.8	0.9
34. Cash, cash equivalents and short-term investments (Line 5)	0.5	(0.3)	3.8	6.1	0.0
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	6.0	4.4	3.0	2.3	1.9
38. Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	521,978,908	538,690,021	542,210,727	17,581,840	144,220,211
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	319,774	78,899	273,251	155,546	379,968
48. Total of above Lines 42 to 47	522,298,682	538,768,920	542,483,978	17,737,386	144,600,179
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	36.4	31.9	30.3	1.0	9.0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(33,914,839)	(42,447,542)	(3,170,733)	(77,700,758)	25,618,407
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(255,514,676)	(102,034,532)	7,337,773	179,709,560	134,589,266
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	244,512,260	227,957,524	204,546,557	189,240,407	204,495,725
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	373,529,324	342,234,594	248,004,432	238,370,518	252,991,454
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	715,488,184	783,962,394	438,882,562	584,830,799	414,227,235
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	139,845	8,963	3,332	11,922	22,405
59. Total (Line 35)	1,333,669,613	1,354,163,475	891,436,883	1,012,453,646	871,736,819
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	242,043,814	222,401,803	199,978,269	162,639,391	182,490,411
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	367,637,658	330,964,278	247,326,739	227,182,132	232,279,869
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	640,229,256	633,512,062	398,100,784	418,027,764	372,557,148
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	139,845	8,963	3,332	(19,366)	22,405
65. Total (Line 35)	1,250,050,573	1,186,887,106	845,409,124	807,829,921	787,349,833
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	90.6	76.7	61.9	58.3	62.1
68. Loss expenses incurred (Line 3)	7.4	7.5	6.2	6.5	6.4
69. Other underwriting expenses incurred (Line 4)	29.5	28.4	28.4	28.2	27.3
70. Net underwriting gain (loss) (Line 8)	(27.5)	(12.6)	3.4	7.1	4.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.2	27.0	27.7	27.1	27.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	98.0	84.2	68.1	64.7	68.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	133.9	97.2	83.5	81.8	81.3
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	66,314	29,378	(5,436)	(22,670)	(36,288)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	3.9	1.6	(0.3)	(1.4)	(2.5)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	58,690	9,883	(29,757)	(58,586)	(40,352)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	3.3	0.6	(1.9)	(4.0)	(3.1)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.AZ

(a) Finance and service charges not included in Lines 1 to 35 \$ 47,123
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.1A

(a) Finance and service charges not included in Lines 1 to 35 \$ 262,480

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.KS

(a) Finance and service charges not included in Lines 1 to 35 \$ 266,665
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Minnesota

DURING THE YEAR 2023

NAIC Company Code 13773

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, and Commercial.

(a) Finance and service charges not included in Lines 1 to 35 \$ 68,385
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.MN



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2023

NAIC Company Code 13773

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1. Comprehensive (hospital and medical) ind (b)												
13.2. Comprehensive (hospital and medical) group (b)												
14. Credit A & H (group and individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												
17.1 Other Liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products liability-Occurrence												
18.2 Products liability-Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and Machinery												
28. Credit												
29. International	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30. Warranty												
31. Reins nonproportional assumed property	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
32. Reins nonproportional assumed liability	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
33. Reins nonproportional assumed financial lines	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)												
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

NONE

19.MO

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Nebraska

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.NE

(a) Finance and service charges not included in Lines 1 to 35 \$ 106,445
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Excess Workers' Compensation, Products liability-Occurrence, Private Passenger Auto No-Fault (Personal Injury Protection), Commercial Auto No-Fault (Personal Injury Protection), Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.NM

(a) Finance and service charges not included in Lines 1 to 35 \$47,210
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF South Dakota

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril Crop, Commercial Multiple Peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 27,726
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.SD



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Utah

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril Crop, Federal Flood, etc., ending with a TOTAL (a) row.

DETAILS OF WRITE-INS

Summary table for write-ins with rows 3401 through 3499, including a summary of remaining write-ins for Line 34 from overflow page and totals for Lines 3401 through 3403 Plus 3498 (Line 34 above).

(a) Finance and service charges not included in Lines 1 to 35 \$ 39,561
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products

19.UT



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2023

NAIC Company Code 13773

Table with 12 columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical), Credit A & H, Vision only, Dental Only, Disability Income, Medicare Supplement, Medicaid Title XIX, Medicare Title XVIII, Long-Term Care, Federal Employees Health Benefits Plan, Other Health, Workers' Compensation, Other Liability-Occurrence, Excess Workers' Compensation, Products Liability-Occurrence, Products Liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and Theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate Write-Ins for Other Lines of Business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3403, 3498-3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 865,595

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
Affiliates - U.S. Intercompany Pooling														
86-0259779	27871	WESTERN AGRIC INS CO	IA	262,287		57,533	57,533			135,951				
0199999 - Total Affiliates - U.S. Intercompany Pooling				262,287		57,533	57,533			135,951				
0899999 - Total Affiliates - Total Affiliates				262,287		57,533	57,533			135,951				
Other U.S. Unaffiliated Insurers														
95-2371728	22667	ACE AMER INS CO	PA	98,922		38,371	38,371		53,730	12,180				
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN			83	83							
13-1963496	20281	FEDERAL INS CO	IN									2		
13-3138390	42307	NAVIGATORS INS CO	NY			1	1					37		
16-1486064	10687	UTICA NATL ASSUR CO	NY			5	5					17		
0999999 - Total Other U.S. Unaffiliated Insurers				98,922		38,460	38,460		53,730	12,180		56		
Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities														
AA-9991118	00000	IOWA COMMERCIAL AUTO INS PROCEDURE	IA	158	2	452	454		6	56				
AA-9991209	00000	KANSAS FAIR PLAN	KS	544	360	49	409		1,210	285				
AA-9992118	00000	NATIONAL WORKERS COMP REINS POOL	NY	616	4	2,165	2,169		132	174				
1099999 - Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities				1,318	366	2,666	3,032		1,348	515				
Pools and Associations - Voluntary Pools, Associations or Other Similar Facilities														
AA-9995064	00000	IOWA AUTOMOBILE DEALERS ASSN	IA			1,269	1,269							
1199999 - Pools and Associations - Voluntary Pools, Associations or Other Similar Facilities						1,269	1,269							
1299999 - Pools and Associations - Total Pools and Associations				1,318	366	3,935	4,301		1,348	515				
Other Non-U.S. Insurers														
AA-1360015	00000	ASSICURAZIONI GEN S P A	ITA			1	1							
AA-1364109	00000	Euro Amer Reins Mgmt Co SRL (formerly AA-9994175)	ITA			7	7							
AA-1560483	00000	Hannover Ruck SE	CAN			40	40							
AA-1126808	00000	Lloyd's Syndicate Number 808	GBR			9	9							
AA-1120145	00000	QBE Reins (UK) Ltd	GBR			1	1					1		
1399999 - Total Other Non-U.S. Insurers						58	58					1		
9999999 Totals				362,527	366	99,986	100,352		55,078	148,646	57			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio					
0299999 Total Reinsurance Assumed by Portfolio					
NONE					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
Authorized - Other U.S. Unaffiliated Insurers																				
38-3207001	10166	ACCIDENT FUND INS CO OF AMER	MI		.76												.6	(.6)		
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	IL		.975	.51	.1	.163		.330					.546		.120	.426		
06-1182357	22730	ALLIED WORLD INS CO	NH			.6		.14		.15					.35		.1	.34		
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN		5,228	.375	(25)	15,240		6,261				537	22,388	1,304		21,084	412	
06-1430254	10348	ARCH REINS CO	DE		.50									.11			.2	.9		
51-0434766	20370	AXIS REINS CO	NY		(17)	.25	.1	.46		.121					.193		.34	.159		
47-0574325	32603	BERKLEY INS CO	DE		1,215	.12	.3	.345		.230				408	.998		.171	.827		
42-0234980	21415	EMPLOYERS MUT CAS CO	IA		(3)	.30		.231		.53					.314		.3	.311		
22-2005057	26921	EVEREST REINS CO	DE		6,787	.2								.56			.308	(250)		
05-0316605	21482	FACTORY MUT INS CO	RI		8,123	.775	.8	.690						4,269	5,742	1,464		4,278		
13-6108721	26433	HARCO NATL INS CO	IL		.697	.60	.2	.120		.249					.431		.107	.324		
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		6,993	.74		.342						3,456	3,872	.372		3,500		
74-2195939	42374	HOUSTON CAS CO	TX		.759	.16		.37		.78					.131		.47	.84		
04-1543470	23043	LIBERTY MUT INS CO	MA		.544	.92	.1	.289		.221					.603		.68	.535		
06-1481194	10829	MARKEL GLOBAL REINS CO	DE			.4		.95		.28					.127			.127		
13-4924125	10227	MUNICH REINS AMER INC	DE		.808	.69	.8	.77		.154				.385	.693	.233		.460		
47-0355979	20087	NATIONAL IND CO	NE		.18									.9	.9			.9		
31-4177100	23787	NATIONWIDE MUT INS CO	OH		.242			.118							.118		.10	.108		
13-3138390	42307	NAVIGATORS INS CO	NY		.530	.80	.2	.166		.401					.649		.96	.553		
47-0698507	23680	ODYSSEY REINS CO	CT		1,590	.101	.5	.228		.405					.906	.207		.699		
95-2379438	20338	PALOMAR SPECIALTY INS CO	OR		.55											.2		(.2)		
13-3031176	38636	PARTNER REINS CO OF THE US	NY			.2	.2	.185								.189		.189		
35-6021485	12416	PROTECTIVE INS CO	IN					.5							.5			.5		
23-1641984	10219	QBE REINS CORP	PA					.3							.3			.3		
52-1952955	10357	RENAISSANCE REINS US INC	MD		1,959	.50	.7	.402		.1				234	.694	.144		.550		
43-0727872	15105	SAFETY NATL CAS CORP	MO		.869	.27	.1	1,512		.690					2,230	.73		2,157		
75-1444207	30058	SCOR REINS CO	NY			.19		.57							.76			.76		
95-1429618	25496	STARSTONE NATL INS CO	DE		.260											(.17)		.17		
75-1980552	12831	STATE NATL INS CO INC	TX		(14)	.50	.1	.84		.182					.317		.25	.292		
13-1675535	25364	SWISS REINS AMER CORP	NY		3,616	.121	.3	.710		.658				1	1,493	.285		1,208		
02-0449082	42376	TECHNOLOGY INS CO INC	DE			.11		.316		.92					.419			.419		
31-0542366	10677	THE CINCINNATI INS CO	OH		.483	.20		.40		.91					.151		.18	.133		
13-2918573	42439	TOA RE INS CO OF AMER	DE		.224	.4									.4		(.15)	.19		
87-2252307	22225	TRISURA INS CO	OK		.544			.4		.6					.10		.27	(.17)		
42-0644327	13021	UNITED FIRE & CAS CO	IA		.87												.7	(.7)		
20-3145738	12537	UNITED SPECIALTY INS CO	DE		(15)	.11		.14		.84					.109		.17	.92		
13-3088732	40517	WCF NATL INS CO	UT		.78											.7		(.7)		
13-1290712	20583	XL REINS AMER INC	NY		.373									.173	.173	.154		.19		
94-1590201	26220	YOSEMITE INS CO	OK			.7		.211		.53					.271			.271		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					43,134	2,094	20	21,744		10,403	2	9,705		43,968	5,280		38,688	412		
Authorized - Pools - Mandatory Pools																				
AA-9991423	00000	MINNESOTA WORKERS COMP	MN		.157	.103		2,692		.578				3,373		.101		3,272		
1099999 - Total Authorized - Pools - Mandatory Pools					.157	.103		2,692		.578				3,373		.101		3,272		
Authorized - Other Non-U.S. Insurers																				
AA-1120337	00000	Aspen Ins UK Ltd	GBR			.3		.73		.21					.97			.97		
AA-3194122	00000	DaVinci Reins Ltd	BMU		(39)	.146	.2	.224		.497					.869	.52		.817		
AA-3194130	00000	Endurance Specialty Ins Ltd	BMU			.1		.15							.16	.1		.15		
AA-1126033	00000	Lloyd's Syndicate Number 33	GBR		(32)	.86	.2	.169		.388					.645	.45		.600		
AA-1126435	00000	Lloyd's Syndicate Number 435	GBR		(9)	.16		.37		.78					.131	.17		.114		
AA-1126510	00000	Lloyd's Syndicate Number 510	GBR		(37)	.93	.2	.186		.448					.729	.68		.661		
AA-1126780	00000	Lloyd's Syndicate Number 780	GBR					.2							.2			.2		
AA-1127225	00000	Lloyd's Syndicate Number 1225	GBR					.2							.2			.2		
AA-1120085	00000	Lloyd's Syndicate Number 1274	GBR		(10)	.16		.28		.68					.112	.16		.96		
AA-1127301	00000	Lloyd's Syndicate Number 1301	GBR		(2)	.45	.1	.143		.309					.498	.1		.497		
AA-1120156	00000	Lloyd's Syndicate Number 1686	GBR		(41)	.71	.2	.125		.311					.509	.68		.441		
AA-1120157	00000	Lloyd's Syndicate Number 1729	GBR		(38)	.77	.2	.160		.376					.615	.65		.550		
AA-1120171	00000	Lloyd's Syndicate Number 1856	GBR		(29)	.42	.1	.80		.194					.317	.46		.271		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
AA-1120096	00000	Lloyd's Syndicate Number 1880	GBR		(9)	23	1	47		113				184		17		167		
AA-1120083	00000	Lloyd's Syndicate Number 1910	GBR			214	4	432		973				1,623				1,623		
AA-1120186	00000	Lloyd's Syndicate Number 1947	GBR		(10)	7		10		56				73		11		62		
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR			11		36		76				123				123		
AA-1120106	00000	Lloyd's Syndicate Number 1969	GBR		(7)	18	1	24		140				183		29		154		
AA-1128001	00000	Lloyd's Syndicate Number 2001	GBR		(51)	136	3	278		642				1,059		89		970		
AA-1120071	00000	Lloyd's Syndicate Number 2007	GBR					1						1				1		
AA-1128010	00000	Lloyd's Syndicate Number 2010	GBR		(29)	54	1	116		265				436		46		390		
AA-1128121	00000	Lloyd's Syndicate Number 2121	GBR		(7)	8		13		26				47		12		35		
AA-1128791	00000	Lloyd's Syndicate Number 2791	GBR		(30)	157	3	362		789				1,311		42		1,269		
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR		(18)	27	1	42		148				218		25		193		
AA-1126005	00000	Lloyd's Syndicate Number 4000	GBR		(2)	5		6		31				42		6		36		
AA-1120086	00000	Lloyd's Syndicate Number 4141	GBR		(7)	9		16		43				68		7		61		
AA-1120181	00000	Lloyd's Syndicate Number 5886	GBR		(39)	68	2	138		336				544		68		476		
AA-1840000	00000	Mapfre Re Compania de Reaseguros SA	ESP			90		4						4		(6)		10		
AA-3190829	00000	Markel Bermuda Ltd	BMU			176										15		(15)		
AA-3190339	00000	RENAISSANCE REINS LTD	BMU		(32)	104	2	160		361				627		38		589		
AA-3190870	00000	Validus Reins Ltd	BMU		(4)	508	4	435		996				1,943		4		1,939		
1299999 - Total Authorized - Other Non-U.S. Insurers					(216)	1,945	34	3,364		7,685				13,028		782		12,246		
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					43,075	4,142	54	27,800		18,666		2	9,705	60,369		6,163		54,206		412
Unauthorized - Other non-U.S. Insurers																				
AA-3191298	00000	Antares Reins Co Ltd	BMU			167		108		1				466		58		408		
AA-3190932	00000	Argo Re	BMU					1						1				1		
AA-5280012	00000	CENTRAL REINS CORP	TWN			121										5		(5)		
AA-9240012	00000	China Prop & Cas Reins Co Ltd	CHN			805		106		226				438		32		406		
AA-9240020	00000	China Reins Grp Corp	CHN					8						8		1		7		
AA-3191435	00000	Conduit Reins Ltd	BMU		(7)	18		34		75				127		13		114		
AA-1340028	00000	Devk Ruckversicherungs und Beteiligungs AG	DEU			834	2	140		588				588		106		482		
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU		(14)	16	1	27		73				117		10		107		
AA-1120175	00000	Fidelis Underwriting Ltd	GBR		(25)	36	1	57		191				285		31		254		
AA-5340310	00000	GEN INS CORP OF INDIA	IND			9		13		21				43		8		35		
AA-3191190	00000	Hamilton Re Ltd	BMU		(55)	118	3	202		456				779		74		705		
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU			3,668	4	357		843				1,394		248		1,146		
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	CHE			1,042	3	46						181		66		115		
AA-3190875	00000	Hiscox Ins Co (Bermuda) Ltd	BMU			3								3				3		
AA-8310008	00000	Humboldt Re Ltd	GGY			9		17		26				52		1		51		
AA-1780104	00000	Ironshore Europe Ltd	IRL			5								5				5		
AA-5420050	00000	KOREAN REINS CO	KOR			393	1	87		226				404		95		309		
AA-1440060	00000	LANSFORSKRINGS BOLAG ENS AB	SWE			227	1	36		89				147		38		109		
AA-3191239	00000	Lumen Re Ltd	BMU		(12)	30	1	57		124				212		21		191		
AA-1460019	00000	MS Amlin AG	CHE					8						8		1		7		
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	DEU			597										(32)		32		
AA-5340660	00000	NEW INDIA ASSUR CO LTD	IND		(1)	10		20		31				61		5		56		
AA-5320039	00000	Peak Reins Co Ltd	HKG		(59)	257	3	267		613				1,140		111		1,029		
AA-9240065	00000	PICC Reins Co Ltd	CHN			194										7		(7)		
AA-1240051	00000	QBE Europe NV/SA	BEL			5										1		(1)		
AA-1460023	00000	RenaissanceRe Europe AG	CHE			4								4				4		
AA-1340004	00000	R V Versicherung AG	DEU			4,894	5	705		1,266		1		2,444		509		1,935		
AA-1440076	00000	SiriusPoint Intl Ins Corp (publ)	SWE		(8)	7		13		20				40		1		39		
AA-5324100	00000	Taiping Reins Co Ltd	HKG			785	2	137		324				597		63		534		
AA-3191432	00000	Vantage Risk Ltd	BMU		(16)	47	1	101		228				377		28		349		
AA-3191388	00000	Vermeer Reins Ltd	BMU		(24)	21	1	40		62				124		3		121		
2699999 - Total Unauthorized - Other Non-U.S. Insurers					13,511	1,849	31	2,584		5,469		1	111	10,045		1,504		8,541		360
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					13,511	1,849	31	2,584		5,469		1	111	10,045		1,504		8,541		360
Certified - Other Non-U.S. Insurers																				
CR-3194126	00000	Arch Reins Ltd	BMU					(1)						(1)				(1)		
CR-3194130	00000	Endurance Specialty Ins Ltd	BMU					1						1				1		

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties				
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers							
CR-1340125	00000	Hannover Rueck SE	DEU		143		95	2	528						516			1,141		63		1,078		
CR-3190875	00000	Hiscox Ins Co (Bermuda) Ltd.	BMU		(22)		247	5	495						1,121			1,868		23		1,845		
CR-1460100	00000	New Reins Co Ltd.	CHE		(5)		12	1	21						54			88		7		81	11	
CR-3190686	00000	Partner Reins Co Ltd.	BMU		(20)		57	1	118						268			444		33		411		
4099999 - Total Certified - Other Non-U.S. Insurers					96	412	8	1,162			1,959							3,541		126		3,415	11	
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					96	412	8	1,162			1,959							3,541		126		3,415	11	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																								
RJ-3194126	00000	Arch Reins Ltd.	BMU		5,432				153						236		2				391		475	(84)
RJ-3191435	00000	Conduit Reins Ltd.	BMU		845																	32	(32)	
RJ-1120191	00000	Convex Ins UK Ltd.	GBR		1,149		41	1	131						254						427	144	283	
RJ-3191400	00000	Convex Re Ltd.	BMU		1,149		41	1	131						254						427	144	283	
RJ-3194122	00000	DaVinci Reins Ltd.	BMU		3,100																	118	(118)	
RJ-3191190	00000	Hamilton Re Ltd.	BMU		1,333																	51	(51)	
RJ-1340125	00000	Hannover Rueck SE	DEU		3,589				135						196		1				332	230	102	
RJ-3190875	00000	Hiscox Ins Co (Bermuda) Ltd.	BMU		1,207																	46	(46)	
RJ-3190871	00000	Lancashire Ins Co Ltd.	BMU		688																	26	(26)	
RJ-1126033	00000	Lloyd's Syndicate Number 33	GBR		1,207																	46	(46)	
RJ-1126435	00000	Lloyd's Syndicate Number 435	GBR		386																	15	(15)	
RJ-1126510	00000	Lloyd's Syndicate Number 510	GBR		2																			
RJ-1126609	00000	Lloyd's Syndicate Number 609	GBR		24																	1	(1)	
RJ-1126623	00000	Lloyd's Syndicate Number 623	GBR		99																	4	(4)	
RJ-1120085	00000	Lloyd's Syndicate Number 1274	GBR		583																	22	(22)	
RJ-1127301	00000	Lloyd's Syndicate Number 1301	GBR		526																	20	(20)	
RJ-1127414	00000	Lloyd's Syndicate Number 1414	GBR		341													158			158	148	10	
RJ-1120198	00000	Lloyd's Syndicate Number 1618	GBR		28																	2	(2)	
RJ-1120157	00000	Lloyd's Syndicate Number 1729	GBR		241																	9	(9)	
RJ-1120096	00000	Lloyd's Syndicate Number 1880	GBR		8																	1	(1)	
RJ-1120084	00000	Lloyd's Syndicate Number 1955	GBR		843				19						29						48	66	(18)	
RJ-1128001	00000	Lloyd's Syndicate Number 2001	GBR		2,127				61						94						156	179	(23)	
RJ-1128003	00000	Lloyd's Syndicate Number 2003	GBR		218																	1	(1)	
RJ-1128010	00000	Lloyd's Syndicate Number 2010	GBR		852																	32	(32)	
RJ-1128121	00000	Lloyd's Syndicate Number 2121	GBR		262																	11	(11)	
RJ-1128623	00000	Lloyd's Syndicate Number 2623	GBR		458																	18	(18)	
RJ-1128791	00000	Lloyd's Syndicate Number 2791	GBR		3,627				58						88						147	225	(78)	
RJ-1128987	00000	Lloyd's Syndicate Number 2987	GBR		56																	5	(5)	
RJ-1129000	00000	Lloyd's Syndicate Number 3000	GBR		60																	5	(5)	
RJ-1120075	00000	Lloyd's Syndicate Number 4020	GBR		97																	4	(4)	
RJ-1126006	00000	Lloyd's Syndicate Number 4472	GBR		75																	6	(6)	
RJ-1120181	00000	Lloyd's Syndicate Number 5886	GBR		181																	7	(7)	
RJ-3190686	00000	Partner Reins Co Ltd.	BMU		2,833																	108	(108)	
RJ-3190339	00000	RENAISSANCE REINS LTD.	BMU		2,067																	79	(79)	
RJ-3190870	00000	Validus Reins Ltd.	BMU		2,070				54						82						137	173	(36)	
RJ-3191388	00000	Vermeer Reins Ltd.	BMU		1,525																	58	(58)	
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers					39,288	82	2	742			1,233	6	158					2,223		2,509		(286)		
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					39,288	82	2	742			1,233	6	158					2,223		2,509		(286)		
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					95,970	6,485	95	32,288			27,327	9	9,974						76,178		10,302		65,876	783
9999999 Totals					95,970	6,485	95	32,288			27,327	9	9,974					76,178		10,302		65,876	783	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Other U.S. Unaffiliated Insurers																	
38-3207001	ACCIDENT FUND INS CO OF AMER					120	426		546	655	120	535		535	3		
95-3187355	ALLIANZ GLOBAL RISKS US INS CO						34			42		41		41	2		11
06-1182357	ALLIED WORLD INS CO					1			35		1			41	3		1
36-2661954	AMERICAN AGRICULTURAL INS CO					1,716	20,672		22,388	26,866	1,716	25,150		25,150	3		704
06-1430254	ARCH REINS CO					2	9		11	13	2	11		11	2		
51-0434766	AXIS REINS CO					34	159		193	232	34	198		198	3		6
47-0574325	BERKLEY INS CO					171	827		998	1,198	171	1,027		1,027	2		22
42-0234980	EMPLOYERS MUT CAS CO					3	311		314	377	3	374		374	3		10
22-2005057	EVEREST REINS CO					58			58	70	58	70		70	2		
05-0316605	FACTORY MUT INS CO					1,464	4,278		5,742	6,890	1,464	5,426		5,426	2		114
13-6108721	HARCO NATL INS CO					107	324		431	517	107	410		410	4		14
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO					372	3,500		3,872	4,646	372	4,274		4,274	1		68
74-2195939	HOUSTON CAS CO					47	84		131	157	47	110		110	1		2
04-1543470	LIBERTY MUT INS CO					68	535		603	724	68	656		656	3		18
06-1481194	MARKEL GLOBAL REINS CO						127		127	152		152		152	3		4
13-4924125	MUNICH REINS AMER INC					233	460		693	832	233	599		599	2		13
47-0355979	NATIONAL IND CO						9		9	11		11		11	1		
31-4177100	NATIONWIDE MUT INS CO					10	108		118	142	10	132		132	3		4
13-3138390	NAVIGATORS INS CO					96	553		649	779	96	683		683	2		14
47-0698507	ODYSSEY REINS CO					207	699		906	1,087	207	880		880	2		18
95-2379438	PALOMAR SPECIALTY INS CO														4		
13-3031176	PARTNER REINS CO OF THE US						189		189	227		227		227	2		5
35-6021485	PROTECTIVE INS CO						5		5	6		6		6	3		
23-1641984	QBE REINS CORP						3		3	4		4		4	3		
52-1952955	RENAISSANCE REINS US INC					144	550		694	833	144	689		689	2		14
43-0727872	SAFETY NATL CAS CORP					73	2,157		2,230	2,676	73	2,603		2,603	1		42
75-1444207	SCOR REINS CO						76		76	91		91		91	3		3
95-1429618	STARSTONE NATL INS CO					(17)	17		(17)	17		17		17	4		1
75-1980552	STATE NATL INS CO INC					25	292		317	380	25	355		355	3		10
13-1675535	SWISS REINS AMER CORP					285	1,208		1,493	1,792	285	1,507		1,507	2		32
02-0449082	TECHNOLOGY INS CO INC				2,538	419			419	503		503	503		4	15	
31-0542366	THE CINCINNATI INS CO					18	133		151	181	18	163		163	2		3
13-2918573	TOA RE INS CO OF AMER					(15)	19		4	5	(15)	20		20	3		1
87-2252307	TRISURA INS CO					10			10	12		12		12	4		
42-0644327	UNITED FIRE & CAS CO														4		
20-3145738	UNITED SPECIALTY INS CO					17	92		109	131	17	114		114	3		3
13-3088732	WCF NATL INS CO														3		
13-1290712	XL REINS AMER INC					154	19		173	208	154	54		54	2		1
94-1590201	YOSEMITE INS CO					271			271	325		325	325		6	10	
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers			XXX	3,611	6,093	37,875		43,968	52,762	5,417	47,345	828	46,517	XXX	25	1,138
Authorized - Pools - Mandatory Pools																	
AA-9991423	MINNESOTA WORKERS COMP					101	3,272		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999	- Total Authorized - Pools - Mandatory Pools			XXX		101	3,272		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Other Non-U.S. Insurers																	
AA-1120337	Aspen Ins UK Ltd						97		97	116		116		116	3		3
AA-3194122	DaVinci Reins Ltd					52	817		869	1,043	52	991		991	3		28
AA-3194130	Endurance Specialty Ins Ltd					1	15		16	19	1	18		18	2		
AA-1126033	Lloyd's Syndicate Number 33					45	600		645	774	45	729		729	2		15
AA-1126435	Lloyd's Syndicate Number 435					17	114		131	157	17	140		140	2		3
AA-1126510	Lloyd's Syndicate Number 510					68	661		729	875	68	807		807	2		17
AA-1126780	Lloyd's Syndicate Number 780						2		2	2		2		2	2		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1127225	Lloyd's Syndicate Number 1225						2		2	2		2		2	2		
AA-1120085	Lloyd's Syndicate Number 1274					16	96		112	134	16	118		118	2		2
AA-1127301	Lloyd's Syndicate Number 1301					1	497		498	598	1	597		597	2		13
AA-1120156	Lloyd's Syndicate Number 1686					68	441		509	611	68	543		543	2		11
AA-1120157	Lloyd's Syndicate Number 1729					65	550		615	738	65	673		673	2		14
AA-1120171	Lloyd's Syndicate Number 1856					46	271		317	380	46	334		334	2		7
AA-1120096	Lloyd's Syndicate Number 1880					17	167		184	221	17	204		204	2		4
AA-1120083	Lloyd's Syndicate Number 1910						1,623		1,623	1,948		1,948		1,948	2		41
AA-1120186	Lloyd's Syndicate Number 1947					11	62		73	88	11	77		77	2		2
AA-1120084	Lloyd's Syndicate Number 1955						123		123	148		148		148	2		3
AA-1120106	Lloyd's Syndicate Number 1969					29	154		183	220	29	191		191	2		4
AA-1128001	Lloyd's Syndicate Number 2001					89	970		1,059	1,271	89	1,182		1,182	2		25
AA-1120071	Lloyd's Syndicate Number 2007						1		1	1		1		1	2		2
AA-1128010	Lloyd's Syndicate Number 2010					46	390		436	523	46	477		477	2		10
AA-1128121	Lloyd's Syndicate Number 2121					12	35		47	56	12	44		44	2		1
AA-1128791	Lloyd's Syndicate Number 2791					42	1,269		1,311	1,573	42	1,531		1,531	2		32
AA-1128987	Lloyd's Syndicate Number 2987					25	193		218	262	25	237		237	2		5
AA-1126005	Lloyd's Syndicate Number 4000					6	36		42	50	6	44		44	2		1
AA-1120086	Lloyd's Syndicate Number 4141					7	61		68	82	7	75		75	2		2
AA-1120181	Lloyd's Syndicate Number 5886					68	476		544	653	68	585		585	2		12
AA-1840000	Mapfre Re Compania de Reaseguros SA					(6)	10		4	5	(6)	11		11	3		
AA-3190829	Markel Bermuda Ltd.														3		
AA-3190339	RENAISSANCE REINS LTD.					38	589		627	752	38	714		714	2		15
AA-3190870	Validus Reins Ltd.					4	1,939		1,943	2,332	4	2,328		2,328	3		65
1299999	- Total Authorized - Other Non-U.S. Insurers			XXX		767	12,261		13,028	15,634	767	14,867		14,867	XXX		336
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	3,611	6,961	53,408		56,996	68,395	6,184	62,212	828	61,384	XXX	25	1,474
Unauthorized	- Other non-U.S. Insurers																
AA-3191298	Antares Reins Co Ltd.		439	1		466			466	559	58	501	439	62	4	13	2
AA-3190932	Argo Re.					1			1	1	1				4		
AA-5280012	CENTRAL REINS CORP.														3		
AA-9240012	China Prop & Cas Reins Co Ltd.	2,311		2		438			438	526	32	494	494		3	14	
AA-9240020	China Reins Grp Corp.	2		3		3		5	3	4	1	3	2	1	3		
AA-3191435	Conduit Reins Ltd.	1,102		4		127			127	152	13	139	139		4	4	
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG.	2,985		5		588			588	706	106	600	600		3	17	
AA-3191289	Fidelis Ins Bermuda Ltd.	520		6		117			117	140	10	130	130		3	4	
AA-1120175	Fidelis Underwriting Ltd.	375		7		285			285	342	31	311	311		3	9	
AA-5340310	GEN INS CORP OF INDIA.	747		8		43			43	52	8	44	44		5	1	
AA-3191190	Hamilton Re Ltd.	4,749		9		779			779	935	74	861	861		4	26	
AA-3190060	Hannover Re (Bermuda) Ltd.	9,486		10		1,394			1,394	1,673	248	1,425	1,425		2	30	
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	565		11		181			181	217	66	151	151		3	4	
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.	3		24		3			3	4		3	3	1	3		
AA-8310008	Humboldt Re Ltd.	176		12		52			52	62	1	61	61		6	2	
AA-1780104	Ironshore Europe Ltd.						5	5							4		
AA-5420050	KOREAN REINS CO.	2,034		13		404			404	485	95	390	390		3	11	
AA-1440060	LANSFORSKRINGS BOLAG ENS AB.					147			147	176	176				3		
AA-3191239	Lumen Re Ltd.	1,297		14		212			212	254	21	233	233		3	7	
AA-1460019	MS AmIn AG.	2		15		3		5	3	4		3	2		3		
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT.					(32)		5				(32)	32	32	2		1
AA-5340660	NEW INDIA ASSUR CO LTD.	3,870		16		61			61	73	5	68	68		5	2	
AA-5320039	Peak Reins Co Ltd.	5,979		17		1,140			1,140	1,368	111	1,257	1,257		4	38	
AA-9240065	PICC Reins Co Ltd.														4		
AA-1240051	QBE Europe NV/SA														3		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk										
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)		
AA-1460023	RenaissanceRe Europe AG						4												
AA-1340004	R V Versicherung AG		11,379	18		2,444			2,444	2,933	509	2,424	2,424						
AA-1440076	SiriusPoint Intl Ins Corp (publ)		388	19		40			48		1	47						68	
AA-5324100	Taiping Reins Co Ltd		3,225	20		597			597	716	63	653	653						1
AA-3191432	Vantage Risk Ltd		1,734	21		377			452	28		424	424						18
AA-3191388	Vermeer Reins Ltd		1,023	22		124			124	149	3	146	146						13
2699999 - Total Unauthorized - Other Non-U.S. Insurers			54,391	XXX		9,994		19	10,026	12,031	1,630	10,401	10,305	96	XXX			285	3
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			54,391	XXX		9,994		19	10,026	12,031	1,630	10,401	10,305	96	XXX			285	3
Certified - Other Non-U.S. Insurers																			
CR-3194126	Arch Reins Ltd		545	23		(1)													2
CR-3194130	Endurance Specialty Ins Ltd					1			1	1		1							2
CR-1340125	Hannover Rueck SE	108				171			1,141	1,369	63	1,306	1,08	1,198				2	25
CR-3190875	Hiscox Ins Co (Bermuda) Ltd		2,792	24		1,868			1,868	2,242	23	2,219	2,219					62	
CR-1460100	New Reins Co Ltd					18			88	106	18	88							2
CR-3190886	Partner Reins Co Ltd	82				115			444	533	33	500	82	418				2	9
4099999 - Total Certified - Other Non-U.S. Insurers		190	3,337	XXX		2,171		1,370	3,542	4,250	137	4,113	2,409	1,705	XXX			66	36
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		190	3,337	XXX		2,171		1,370	3,542	4,250	137	4,113	2,409	1,705	XXX			66	36
Reciprocal Jurisdiction - Other Non-U.S. Insurers																			
RJ-3194126	Arch Reins Ltd					391			391	469	469								2
RJ-3191435	Conduit Reins Ltd																		4
RJ-1120191	Convex Ins UK Ltd					144		283	427	512	144	368		368					12
RJ-3191400	Convex Re Ltd					144		283	427	512	144	368		368					12
RJ-3194122	DaVinci Reins Ltd																		3
RJ-3191190	Hamilton Re Ltd																		4
RJ-1340125	Hannover Rueck SE					230		102	332	398	230	168		168					4
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd																		3
RJ-3190871	Lancashire Ins Co Ltd																		3
RJ-1126033	Lloyd's Syndicate Number 33																		2
RJ-1126435	Lloyd's Syndicate Number 435																		2
RJ-1126510	Lloyd's Syndicate Number 510																		2
RJ-1126609	Lloyd's Syndicate Number 609																		2
RJ-1126623	Lloyd's Syndicate Number 623																		2
RJ-1120085	Lloyd's Syndicate Number 1274																		2
RJ-1127301	Lloyd's Syndicate Number 1301																		2
RJ-1127414	Lloyd's Syndicate Number 1414					148		10	158	190	148	42		42					1
RJ-1120198	Lloyd's Syndicate Number 1618																		2
RJ-1120157	Lloyd's Syndicate Number 1729																		2
RJ-1120096	Lloyd's Syndicate Number 1880																		2
RJ-1120084	Lloyd's Syndicate Number 1955																		2
RJ-1128001	Lloyd's Syndicate Number 2001					48			48	58	58								2
RJ-1128003	Lloyd's Syndicate Number 2003					156			156	187	179	8		8					2
RJ-1128010	Lloyd's Syndicate Number 2010					(1)		1			(1)	1		1					2
RJ-1128121	Lloyd's Syndicate Number 2121																		2
RJ-1128623	Lloyd's Syndicate Number 2623																		2
RJ-1128791	Lloyd's Syndicate Number 2791					147			147	176	176								2
RJ-1128987	Lloyd's Syndicate Number 2987																		2
RJ-1129000	Lloyd's Syndicate Number 3000																		2
RJ-1120075	Lloyd's Syndicate Number 4020																		2
RJ-1126006	Lloyd's Syndicate Number 4472																		2

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk									
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	
RJ-1120181	Lloyd's Syndicate Number 5886																	
RJ-3190686	Partner Reins Co Ltd																	
RJ-3190339	RENAISSANCE REINS LTD																	
RJ-3190870	Validus Reins Ltd					.137			.137	.164	.164							
RJ-3191388	Vermeer Reins Ltd																	
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers			XXX		1,544	679		2,223	2,668	1,712	956		956	XXX			29
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX		1,544	679		2,223	2,668	1,712	956		956	XXX			29
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	190	57,728	XXX	3,611	20,670	55,508	19	72,787	87,344	9,663	77,682	13,541	64,140	XXX	376		1,542
9999999	Totals	190	57,728	XXX	3,611	20,670	55,508	19	72,787	87,344	9,663	77,682	13,541	64,140	XXX	376		1,542

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											
Authorized - Other U.S. Unaffiliated Insurers																		
38-3207001	ACCIDENT FUND INS CO OF AMER							52		52								YES
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	52						52		52								YES
06-1182357	ALLIED WORLD INS CO	6						6		6								YES
36-2661954	AMERICAN AGRICULTURAL INS CO	350						350		350								YES
06-1430254	ARCH REINS CO																	YES
51-0434766	AXIS REINS CO	26						26		26								YES
47-0574325	BERKLEY INS CO	15						15		15								YES
42-0234980	EMPLOYERS MUT CAS CO	30						30		30								YES
22-2005057	EVEREST REINS CO	2						2		2								YES
05-0316605	FACTORY MUT INS CO	783						783		783								YES
13-6108721	HARCO NATL INS CO	62						62		62								YES
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	74						74		74								YES
74-2195939	HOUSTON CAS CO	16						16		16								YES
04-1543470	LIBERTY MUT INS CO	93						93		93								YES
06-1481194	MARKEL GLOBAL REINS CO	4						4		4								YES
13-4924125	MUNICH REINS AMER INC	77						77		77								YES
47-0355979	NATIONAL IND CO																	YES
31-4177100	NATIONWIDE MUT INS CO																	YES
13-3138390	NAVIGATORS INS CO	82						82		82								YES
47-0698507	ODYSSEY REINS CO	106						106		106								YES
95-2379438	PALOMAR SPECIALTY INS CO																	YES
13-3031176	PARTNER REINS CO OF THE US	4						4		4								YES
35-6021485	PROTECTIVE INS CO																	YES
23-1641984	QBE REINS CORP																	YES
52-1952955	RENAISSANCE REINS US INC	57						57		57								YES
43-0727872	SAFETY NATL CAS CORP	28						28		28								YES
75-1444207	SCOR REINS CO	19						19		19								YES
95-1429618	STARSTONE NATL INS CO																	YES
75-1980552	STATE NATL INS CO INC	51						51		51								YES
13-1675535	SWISS REINS AMER CORP	124						124		124								YES
02-0449082	TECHNOLOGY INS CO INC	11						11		11								YES
31-0542366	THE CINCINNATI INS CO	20						20		20								YES
13-2918573	TOA RE INS CO OF AMER	4						4		4								YES
87-2252307	TRISURA INS CO																	YES
42-0644327	UNITED FIRE & CAS CO																	YES
20-3145738	UNITED SPECIALTY INS CO	11						11		11								YES
13-3088732	WCF NATL INS CO																	YES
13-1290712	XL REINS AMER INC																	YES
94-1590201	YOSEMITE INS CO	7						7		7								YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	2,114						2,114		2,114								XXX
Authorized - Pools - Mandatory Pools																		
AA-9991423	MINNESOTA WORKERS COMP	103						103		103								YES
1099999	Total Authorized - Pools - Mandatory Pools	103						103		103								XXX
Authorized - Other Non-U.S. Insurers																		
AA-1120337	Aspen Ins UK Ltd	3						3		3								YES
AA-3194122	DaVinci Reins Ltd	148						148		148								YES
AA-3194130	Endurance Specialty Ins Ltd	1						1		1								YES
AA-1126033	Lloyd's Syndicate Number 33	88						88		88								YES
AA-1126435	Lloyd's Syndicate Number 435	16						16		16								YES
AA-1126510	Lloyd's Syndicate Number 510	95						95		95								YES

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
AA-1126780	Lloyd's Syndicate Number 780																YES
AA-1127225	Lloyd's Syndicate Number 1225																YES
AA-1120085	Lloyd's Syndicate Number 1274	.16					.16			.16							YES
AA-1127301	Lloyd's Syndicate Number 1301	.46					.46			.46							YES
AA-1120156	Lloyd's Syndicate Number 1686	.73					.73			.73							YES
AA-1120157	Lloyd's Syndicate Number 1729	.79					.79			.79							YES
AA-1120171	Lloyd's Syndicate Number 1856	.43					.43			.43							YES
AA-1120096	Lloyd's Syndicate Number 1880	.24					.24			.24							YES
AA-1120083	Lloyd's Syndicate Number 1910	.218					.218			.218							YES
AA-1120186	Lloyd's Syndicate Number 1947	.7					.7			.7							YES
AA-1120084	Lloyd's Syndicate Number 1955	.11					.11			.11							YES
AA-1120106	Lloyd's Syndicate Number 1969	.19					.19			.19							YES
AA-1128001	Lloyd's Syndicate Number 2001	.139					.139			.139							YES
AA-1120071	Lloyd's Syndicate Number 2007																YES
AA-1128010	Lloyd's Syndicate Number 2010	.55					.55			.55							YES
AA-1128121	Lloyd's Syndicate Number 2121	.8					.8			.8							YES
AA-1128791	Lloyd's Syndicate Number 2791	.160					.160			.160							YES
AA-1128987	Lloyd's Syndicate Number 2987	.28					.28			.28							YES
AA-1126005	Lloyd's Syndicate Number 4000	.5					.5			.5							YES
AA-1120086	Lloyd's Syndicate Number 4141	.9					.9			.9							YES
AA-1120181	Lloyd's Syndicate Number 5886	.70					.70			.70							YES
AA-1840000	Mapire Re Compania de Reaseguros SA																YES
AA-3190829	Markel Bermuda Ltd																YES
AA-3190339	RENAISSANCE REINS LTD	.106					.106			.106							YES
AA-3190870	Validus Reins Ltd	.512					.512			.512							YES
1299999	- Total Authorized - Other Non-U.S. Insurers	1,979					1,979			1,979							XXX
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	4,196					4,196			4,196							XXX
Unauthorized - Other non-U.S. Insurers																	
AA-3191298	Antares Reins Co Ltd	.109					.109			.109							YES
AA-3190932	Argo Re	.1					.1			.1							YES
AA-5280012	CENTRAL REINS CORP																YES
AA-9240012	China Prop & Cas Reins Co Ltd	.106					.106			.106							YES
AA-9240020	China Reins Grp Corp																YES
AA-3191435	Conduit Reins Ltd	.18					.18			.18							YES
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	.124					.124			.124							YES
AA-3191289	Fidelis Ins Bermuda Ltd	.17					.17			.17							YES
AA-1120175	Fidelis Underwriting Ltd	.37					.37			.37							YES
AA-5340310	GEN INS CORP OF INDIA	.9					.9			.9							YES
AA-3191190	Hamilton Re Ltd	.121					.121			.121							YES
AA-3190060	Hannover Re (Bermuda) Ltd	.194					.194			.194							YES
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	.24					.24			.24							YES
AA-3190875	Hiscox Ins Co (Bermuda) Ltd	.3					.3			.3							YES
AA-8310008	Humboldt Re Ltd	.9					.9			.9							YES
AA-1780104	Ironshore Europe Ltd	.5					.5			.5							YES
AA-5420050	KOREAN REINS CO	.91					.91			.91							YES
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	.22					.22			.22							YES
AA-3191239	Lumen Re Ltd	.31					.31			.31							YES
AA-1460019	MS AmIn AG																YES
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT																YES
AA-5340660	NEW INDIA ASSUR CO LTD	.10					.10			.10							YES

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue					43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
			1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41											
AA-5320039	Peak Reins Co Ltd	260					260		260								YES	
AA-9240065	PICC Reins Co Ltd																YES	
AA-1240051	QBE Europe NV/SA																YES	
AA-1460023	RenaissanceRe Europe AG	4					4		4								YES	
AA-1340004	R V Versicherung AG	472					472		472								YES	
AA-1440076	SiriusPoint Intl Ins Corp (publ)	7					7		7								YES	
AA-5324100	Taiping Reins Co Ltd	136					136		136								YES	
AA-3191432	Vantage Risk Ltd	48					48		48								YES	
AA-3191388	Vermeer Reins Ltd	22					22		22								YES	
2699999 - Total Unauthorized - Other Non-U.S. Insurers		1,880					1,880		1,880								XXX	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		1,880					1,880		1,880								XXX	
Certified - Other Non-U.S. Insurers																		
CR-3194126	Arch Reins Ltd	(1)					(1)		(1)								YES	
CR-3194130	Endurance Specialty Ins Ltd	1					1		1								YES	
CR-1340125	Hannover Rueck SE	97					97		97								YES	
CR-3190875	Hiscox Ins Co (Bermuda) Ltd	252					252		252								YES	
CR-1460100	New Reins Co Ltd	13					13		13								YES	
CR-3190686	Partner Reins Co Ltd	58					58		58								YES	
4099999 - Total Certified - Other Non-U.S. Insurers		420					420		420								XXX	
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		420					420		420								XXX	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3194126	Arch Reins Ltd																YES	
RJ-3191435	Conduit Reins Ltd																YES	
RJ-1120191	Convex Ins UK Ltd	42					42		42								YES	
RJ-3191400	Convex Re Ltd	42					42		42								YES	
RJ-3194122	DaVinci Reins Ltd																YES	
RJ-3191190	Hamilton Re Ltd																YES	
RJ-1340125	Hannover Rueck SE																YES	
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd																YES	
RJ-3190871	Lancashire Ins Co Ltd																YES	
RJ-1126033	Lloyd's Syndicate Number 33																YES	
RJ-1126435	Lloyd's Syndicate Number 435																YES	
RJ-1126510	Lloyd's Syndicate Number 510																YES	
RJ-1126609	Lloyd's Syndicate Number 609																YES	
RJ-1126623	Lloyd's Syndicate Number 623																YES	
RJ-1120085	Lloyd's Syndicate Number 1274																YES	
RJ-1127301	Lloyd's Syndicate Number 1301																YES	
RJ-1127414	Lloyd's Syndicate Number 1414																YES	
RJ-1120198	Lloyd's Syndicate Number 1618																YES	
RJ-1120157	Lloyd's Syndicate Number 1729																YES	
RJ-1120096	Lloyd's Syndicate Number 1880																YES	
RJ-1120084	Lloyd's Syndicate Number 1955																YES	
RJ-1128001	Lloyd's Syndicate Number 2001																YES	
RJ-1128003	Lloyd's Syndicate Number 2003																YES	
RJ-1128010	Lloyd's Syndicate Number 2010																YES	
RJ-1128121	Lloyd's Syndicate Number 2121																YES	
RJ-1128623	Lloyd's Syndicate Number 2623																YES	
RJ-1128791	Lloyd's Syndicate Number 2791																YES	
RJ-1128987	Lloyd's Syndicate Number 2987																YES	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)												
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days		42 Total Overdue Cols. 38 + 39 + 40 + 41											
RJ-1129000	Lloyd's Syndicate Number 3000																	YES	
RJ-1120075	Lloyd's Syndicate Number 4020																	YES	
RJ-1126006	Lloyd's Syndicate Number 4472																	YES	
RJ-1120181	Lloyd's Syndicate Number 5886																	YES	
RJ-3190686	Partner Reins Co Ltd																	YES	
RJ-3190339	RENAISSANCE REINS LTD																	YES	
RJ-3190870	Validus Reins Ltd																	YES	
RJ-3191388	Vermeer Reins Ltd																	YES	
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers		84						84		84								XXX	
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		84						84		84								XXX	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		6,580						6,580		6,580								XXX	
9999999 Totals		6,580						6,580		6,580								XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Authorized - Other U.S. Unaffiliated Insurers																		
38-3207001	ACCIDENT FUND INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	AMERICAN AGRICULTURAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	AXIS REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0574325	BERKLEY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0234980	EMPLOYERS MUT CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0316605	FACTORY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-6108721	HARCO NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	HOUSTON CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194	MARKEL GLOBAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0355979	NATIONAL IND CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177100	NATIONWIDE MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3138390	NAVIGATORS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-2379438	PALOMAR SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-6021485	PROTECTIVE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1641984	QBE REINS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0727872	SAFETY NATL CAS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-1429618	STARSTONE NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1980552	STATE NATL INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-0449082	TECHNOLOGY INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	THE CINCINNATI INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2918573	TOA RE INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
87-2252307	TRISURA INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0644327	UNITED FIRE & CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-3145738	UNITED SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3088732	WCF NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1290712	XL REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
94-1590201	YOSEMITE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers																		
Authorized - Pools - Mandatory Pools																		
AA-9991423	MINNESOTA WORKERS COMP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1099999 - Total Authorized - Pools - Mandatory Pools																		
Authorized - Other Non-U.S. Insurers																		
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194122	DaVinci Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130	Endurance Specialty Ins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
AA-1126435	Lloyd's Syndicate Number 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126780	Lloyd's Syndicate Number 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127225	Lloyd's Syndicate Number 1225	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120186	Lloyd's Syndicate Number 1947	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120106	Lloyd's Syndicate Number 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120071	Lloyd's Syndicate Number 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126005	Lloyd's Syndicate Number 4000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120086	Lloyd's Syndicate Number 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	Markel Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190339	RENAISSANCE REINS LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190870	Validus Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999 - Total Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Unauthorized - Other non-U.S. Insurers																		
AA-3191298	Antares Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190932	Argo Re.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5280012	CENTRAL REINS CORP.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240012	China Prop & Cas Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240020	China Reins Grp Corp.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191435	Conduit Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191289	Fidelis Ins Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120175	Fidelis Underwriting Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340310	GEN INS CORP OF INDIA.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191190	Hamilton Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190060	Hannover Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-8310008	Humboldt Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780104	Ironshore Europe Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5420050	KOREAN REINS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191239	Lumen Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340660	NEW INDIA ASSUR CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240065	PICC Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1240051	QBE Europe NV/SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460023	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340004	R V Versicherung AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440076	SiriusPoint Intl Ins Corp (publ)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5324100	Taiping Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191432	Vantage Risk Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191388	Vermeer Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999 - Total Unauthorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Certified - Other Non-U.S. Insurers																		
CR-3194126	Arch Reins Ltd	3	05/06/2016	20.000		(1)		(54,500.000)	(272,500.000)		2,725							
CR-3194130	Endurance Specialty Ins Ltd	3	12/12/2016	20.000		1		20.000	100.000		1							
CR-1340125	Hannover Rueck SE	2	09/22/2014	10.000		1,078	108	10.000	100.000		1,078							
CR-3190875	Hiscox Ins Co (Bermuda) Ltd	3	06/13/2017	20.000		1,845	369	151.328	100.000		1,845							
CR-1460100	New Reins Co Ltd	2	05/09/2018	10.000		81	8	13.580	100.000		81							
CR-3190686	Partner Reins Co Ltd	3	08/08/2019	20.000		411	82	20.000	100.000		411							
4099999 - Total Certified - Other Non-U.S. Insurers		XXX	XXX	XXX		3,415	567	XXX	XXX		6,141							
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX		3,415	567	XXX	XXX		6,141							
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3194126	Arch Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191435	Conduit Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191400	Convex Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194122	DaVinci Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191190	Hamilton Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190871	Lancashire Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126435	Lloyd's Syndicate Number 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126609	Lloyd's Syndicate Number 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126623	Lloyd's Syndicate Number 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120198	Lloyd's Syndicate Number 1618	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements [(Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58]	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
RJ-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190686	Partner Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191388	Vermeer Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		XXX	XXX	XXX		3,415	567	XXX	XXX		6,141							
9999999 Totals		XXX	XXX	XXX		3,415	567	XXX	XXX		6,141							

25.3

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Other U.S. Unaffiliated Insurers										
38-3207001	ACCIDENT FUND INS CO OF AMER		xxx	xxx					xxx	xxx
95-3187355	ALLIANZ GLOBAL RISKS US INS CO		xxx	xxx					xxx	xxx
06-1182357	ALLIED WORLD INS CO		xxx	xxx					xxx	xxx
36-2661954	AMERICAN AGRICULTURAL INS CO		xxx	xxx					xxx	xxx
06-1430254	ARCH REINS CO		xxx	xxx					xxx	xxx
51-0434766	AXIS REINS CO		xxx	xxx					xxx	xxx
47-0574325	BERKLEY INS CO		xxx	xxx					xxx	xxx
42-0234980	EMPLOYERS MUT CAS CO		xxx	xxx					xxx	xxx
22-2005057	EVEREST REINS CO		xxx	xxx					xxx	xxx
05-0316605	FACTORY MUT INS CO		xxx	xxx					xxx	xxx
13-6108721	HARCO NATL INS CO		xxx	xxx					xxx	xxx
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO		xxx	xxx					xxx	xxx
74-2195939	HOUSTON CAS CO		xxx	xxx					xxx	xxx
04-1543470	LIBERTY MUT INS CO		xxx	xxx					xxx	xxx
06-1481194	MARKEL GLOBAL REINS CO		xxx	xxx					xxx	xxx
13-4924125	MUNICH REINS AMER INC		xxx	xxx					xxx	xxx
47-0355979	NATIONAL IND CO		xxx	xxx					xxx	xxx
31-4177100	NATIONWIDE MUT INS CO		xxx	xxx					xxx	xxx
13-3138390	NAVIGATORS INS CO		xxx	xxx					xxx	xxx
47-0698507	ODYSSEY REINS CO		xxx	xxx					xxx	xxx
95-2379438	PALOMAR SPECIALTY INS CO		xxx	xxx					xxx	xxx
13-3031176	PARTNER REINS CO OF THE US		xxx	xxx					xxx	xxx
35-6021485	PROTECTIVE INS CO		xxx	xxx					xxx	xxx
23-1641984	QBE REINS CORP		xxx	xxx					xxx	xxx
52-1952955	RENAISSANCE REINS US INC		xxx	xxx					xxx	xxx
43-0727872	SAFETY NATL CAS CORP		xxx	xxx					xxx	xxx
75-1444207	SCOR REINS CO		xxx	xxx					xxx	xxx
95-1429618	STARSTONE NATL INS CO		xxx	xxx					xxx	xxx
75-1980552	STATE NATL INS CO INC		xxx	xxx					xxx	xxx
13-1675535	SWISS REINS AMER CORP		xxx	xxx					xxx	xxx
02-0449082	TECHNOLOGY INS CO INC		xxx	xxx					xxx	xxx
31-0542366	THE CINCINNATI INS CO		xxx	xxx					xxx	xxx
13-2918573	TOA RE INS CO OF AMER		xxx	xxx					xxx	xxx
87-2252307	TRISURA INS CO		xxx	xxx					xxx	xxx
42-0644327	UNITED FIRE & CAS CO		xxx	xxx					xxx	xxx
20-3145738	UNITED SPECIALTY INS CO		xxx	xxx					xxx	xxx
13-3088732	WCF NATL INS CO		xxx	xxx					xxx	xxx
13-1290712	XL REINS AMER INC		xxx	xxx					xxx	xxx
94-1590201	YOSEMITE INS CO		xxx	xxx					xxx	xxx
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers			xxx	xxx					xxx	xxx
Authorized - Pools - Mandatory Pools										
AA-9991423	MINNESOTA WORKERS COMP		xxx	xxx					xxx	xxx
1099999 - Total Authorized - Pools - Mandatory Pools			xxx	xxx					xxx	xxx
Authorized - Other Non-U.S. Insurers										
AA-1120337	Aspen Ins UK Ltd		xxx	xxx					xxx	xxx
AA-3194122	DaVinci Reins Ltd		xxx	xxx					xxx	xxx

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3194130	Endurance Specialty Ins Ltd.		XXX	XXX			XXX		XXX	
AA-1126033	Lloyd's Syndicate Number 33		XXX	XXX			XXX		XXX	
AA-1126435	Lloyd's Syndicate Number 435		XXX	XXX			XXX		XXX	
AA-1126510	Lloyd's Syndicate Number 510		XXX	XXX			XXX		XXX	
AA-1126780	Lloyd's Syndicate Number 780		XXX	XXX			XXX		XXX	
AA-1127225	Lloyd's Syndicate Number 1225		XXX	XXX			XXX		XXX	
AA-1120085	Lloyd's Syndicate Number 1274		XXX	XXX			XXX		XXX	
AA-1127301	Lloyd's Syndicate Number 1301		XXX	XXX			XXX		XXX	
AA-1120156	Lloyd's Syndicate Number 1686		XXX	XXX			XXX		XXX	
AA-1120157	Lloyd's Syndicate Number 1729		XXX	XXX			XXX		XXX	
AA-1120171	Lloyd's Syndicate Number 1856		XXX	XXX			XXX		XXX	
AA-1120096	Lloyd's Syndicate Number 1880		XXX	XXX			XXX		XXX	
AA-1120083	Lloyd's Syndicate Number 1910		XXX	XXX			XXX		XXX	
AA-1120186	Lloyd's Syndicate Number 1947		XXX	XXX			XXX		XXX	
AA-1120084	Lloyd's Syndicate Number 1955		XXX	XXX			XXX		XXX	
AA-1120106	Lloyd's Syndicate Number 1969		XXX	XXX			XXX		XXX	
AA-1128001	Lloyd's Syndicate Number 2001		XXX	XXX			XXX		XXX	
AA-1120071	Lloyd's Syndicate Number 2007		XXX	XXX			XXX		XXX	
AA-1128010	Lloyd's Syndicate Number 2010		XXX	XXX			XXX		XXX	
AA-1128121	Lloyd's Syndicate Number 2121		XXX	XXX			XXX		XXX	
AA-1128791	Lloyd's Syndicate Number 2791		XXX	XXX			XXX		XXX	
AA-1128987	Lloyd's Syndicate Number 2987		XXX	XXX			XXX		XXX	
AA-1126005	Lloyd's Syndicate Number 4000		XXX	XXX			XXX		XXX	
AA-1120086	Lloyd's Syndicate Number 4141		XXX	XXX			XXX		XXX	
AA-1120181	Lloyd's Syndicate Number 5886		XXX	XXX			XXX		XXX	
AA-1840000	Mapire Re Compania de Reaseguros SA		XXX	XXX			XXX		XXX	
AA-3190829	Markel Bermuda Ltd.		XXX	XXX			XXX		XXX	
AA-3190339	RENAISSANCE REINS LTD.		XXX	XXX			XXX		XXX	
AA-3190870	Validus Reins Ltd.		XXX	XXX			XXX		XXX	
1299999 - Total Authorized - Other Non-U.S. Insurers			XXX	XXX					XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX					XXX	
Unauthorized - Other non-U.S. Insurers										
AA-3191298	Antares Reins Co Ltd.					XXX	XXX	XXX	XXX	
AA-3190932	Argo Re					XXX	XXX	XXX	XXX	
AA-5280012	CENTRAL REINS CORP.					XXX	XXX	XXX	XXX	
AA-9240012	China Prop & Cas Reins Co Ltd.					XXX	XXX	XXX	XXX	
AA-9240020	China Reins Grp Corp.			5		XXX	XXX	XXX	5	5
AA-3191435	Conduit Reins Ltd.					XXX	XXX	XXX	XXX	
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG					XXX	XXX	XXX	XXX	
AA-3191289	Fidelis Ins Bermuda Ltd.					XXX	XXX	XXX	XXX	
AA-1120175	Fidelis Underwriting Ltd.					XXX	XXX	XXX	XXX	
AA-5340310	GEN INS CORP OF INDIA					XXX	XXX	XXX	XXX	
AA-3191190	Hamilton Re Ltd.					XXX	XXX	XXX	XXX	
AA-3190060	Hannover Re (Bermuda) Ltd.					XXX	XXX	XXX	XXX	
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS					XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-8310008	Humboldt Re Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1780104	Ironshore Europe Ltd.		5		xxx	xxx	xxx	xxx	5	xxx	5
AA-5420050	KOREAN REINS CO.				xxx	xxx	xxx	xxx		xxx	
AA-1440060	LANSFORSKRINGS BOLAG ENS AB.				xxx	xxx	xxx	xxx		xxx	
AA-3191239	Lumen Re Ltd.				xxx	xxx	xxx	xxx		xxx	
AA-1460019	MS Amlin AG.		5		xxx	xxx	xxx	xxx	5	xxx	5
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT		32		xxx	xxx	xxx	xxx		xxx	
AA-5340660	NEW INDIA ASSUR CO LTD.				xxx	xxx	xxx	xxx		xxx	
AA-5320039	Peak Reins Co Ltd.				xxx	xxx	xxx	xxx		xxx	
AA-9240065	PICC Reins Co Ltd.				xxx	xxx	xxx	xxx		xxx	
AA-1240051	QBE Europe NV/SA				xxx	xxx	xxx	xxx		xxx	
AA-1460023	RenaissanceRe Europe AG.		4		xxx	xxx	xxx	xxx	4	xxx	4
AA-1340004	R V Versicherung AG.				xxx	xxx	xxx	xxx		xxx	
AA-1440076	SiriusPoint Intl Ins Corp (publ)				xxx	xxx	xxx	xxx		xxx	
AA-5324100	Taiping Reins Co Ltd.				xxx	xxx	xxx	xxx		xxx	
AA-3191432	Vantage Risk Ltd.				xxx	xxx	xxx	xxx		xxx	
AA-3191388	Vermeer Reins Ltd.				xxx	xxx	xxx	xxx		xxx	
2699999	- Total Unauthorized - Other Non-U.S. Insurers		51		xxx	xxx	xxx	xxx	19	xxx	19
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		51		xxx	xxx	xxx	xxx	19	xxx	19
Certified - Other Non-U.S. Insurers											
CR-3194126	Arch Reins Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
CR-3194130	Endurance Specialty Ins Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
CR-1340125	Hannover Rueck SE	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
CR-1460100	New Reins Co Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
CR-3190686	Partner Reins Co Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
4099999	- Total Certified - Other Non-U.S. Insurers	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
Reciprocal Jurisdiction - Other Non-U.S. Insurers											
RJ-3194126	Arch Reins Ltd.		xxx	xxx					xxx	xxx	
RJ-3191435	Conduit Reins Ltd.		xxx	xxx					xxx	xxx	
RJ-1120191	Convex Ins UK Ltd.		xxx	xxx					xxx	xxx	
RJ-3191400	Convex Re Ltd.		xxx	xxx					xxx	xxx	
RJ-3194122	DaVinci Reins Ltd.		xxx	xxx					xxx	xxx	
RJ-3191190	Hamilton Re Ltd.		xxx	xxx					xxx	xxx	
RJ-1340125	Hannover Rueck SE		xxx	xxx					xxx	xxx	
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.		xxx	xxx					xxx	xxx	
RJ-3190871	Lancashire Ins Co Ltd.		xxx	xxx					xxx	xxx	
RJ-1126033	Lloyd's Syndicate Number 33		xxx	xxx					xxx	xxx	
RJ-1126435	Lloyd's Syndicate Number 435		xxx	xxx					xxx	xxx	
RJ-1126510	Lloyd's Syndicate Number 510		xxx	xxx					xxx	xxx	
RJ-1126609	Lloyd's Syndicate Number 609		xxx	xxx					xxx	xxx	
RJ-1126623	Lloyd's Syndicate Number 623		xxx	xxx					xxx	xxx	
RJ-1120085	Lloyd's Syndicate Number 1274		xxx	xxx					xxx	xxx	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
RJ-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120198	Lloyd's Syndicate Number 1618	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190686	Partner Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191388	Vermeer Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		51					19		19
9999999	Totals		51					19		19

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
1	1	026009632	Bank of Tokyo-Mitsubishi UFG	.439
2	1	026001591	Standard Chartered Bank	2,311
3	1	026001591	Standard Chartered Bank	.2
4	1	026002655	Lloyds Bank PLC	1,102
5	1	026013453	Landesbank Baden-Wuerttemberg, New York Branch	2,985
6	1	021000089	Citibank Europe PLC	.520
7	1	026002655	Lloyds Bank PLC	.375
8	1	026002574	Barclays Bank PLC	.747
9	1	026007993	UBS AG	4,749
10	1	026008008	UniCredit Bank AG	9,486
11	1	026010786	Nordea Bank ABP, New York Branch	.565
12	1	026002574	Barclays Bank PLC	.176
13	1	026004307	Mizuho Bank Ltd	2,034
14	3	026009179	Credit Suisse AG	.401
14	3	026009179	Credit Suisse AG	.896
15	2	026002574	Barclays Bank PLC	
15	2	026002655	Lloyds Bank PLC	
15	2	026007728	National Australia Bank, A.B.N	
15	2	026007689	BNP Paribas	
15	2	026008044	Commerzbank AG	
16	1	026002574	Barclays Bank PLC	3,870
17	1	026007728	National Australia Bank, A.B.N	5,979
18	1	021000089	Citibank Europe PLC	11,379
19	1	021000089	Citibank Europe PLC	.388
20	3	021000089	Citibank Europe PLC	.850
20	3	026009917	ANZ Bank New York	2,375
21	1	121000248	Wells Fargo Bank, N.A.	1,734
22	1	021000089	Citibank Europe PLC	1,023
23	1	026009593	Bank of America, N.A.	.545
24	1	026007728	National Australia Bank, A.B.N	2,795
Total				57,728

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	AMERICAN AGRICULTURAL INS CO.....	22,388	5,228	Yes [] No [X]
7.	FACTORY MUT INS CO.....	5,742	8,123	Yes [] No [X]
8.	HARTFORD STEAM BOIL INSPEC & INS CO.....	3,872	6,993	Yes [] No [X]
9.	MINNESOTA WORKERS COMP.....	3,373	157	Yes [] No [X]
10.	R V VERSICHERUNG AG.....	2,444	4,894	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	2,605,750,352		2,605,750,352
2. Premiums and considerations (Line 15)	560,655,743		560,655,743
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	6,579,677	(6,579,677)	
4. Funds held by or deposited with reinsured companies (Line 16.2)	57,294		57,294
5. Other assets	390,247,159		390,247,159
6. Net amount recoverable from reinsurers		65,073,805	65,073,805
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	3,563,290,225	58,494,128	3,621,784,353
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	975,872,393	59,623,348	1,035,495,741
10. Taxes, expenses, and other obligations (Lines 4 through 8)	138,402,706		138,402,706
11. Unearned premiums (Line 9)	955,825,158	9,974,323	965,799,481
12. Advance premiums (Line 10)	9,606,551		9,606,551
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	10,302,022	(10,302,022)	
15. Funds held by company under reinsurance treaties (Line 13)	782,521	(782,521)	
16. Amounts withheld or retained by company for account of others (Line 14)	1,536,747		1,536,747
17. Provision for reinsurance (Line 16)	19,000	(19,000)	
18. Other liabilities	37,338,811		37,338,811
19. Total liabilities excluding protected cell business (Line 26)	2,129,685,909	58,494,128	2,188,180,037
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	1,433,604,316	X X X	1,433,604,316
22. Totals (Line 38)	3,563,290,225	58,494,128	3,621,784,353

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2,232	913	141	24	155	11	145	1,580	XXX
2. 2014	1,456,188	220,108	1,236,080	1,122,645	341,751	12,729	451	75,582	4,665	31,525	864,089	XXX
3. 2015	1,491,207	206,480	1,284,727	769,480	68,374	10,780	84	71,487	23	29,585	783,266	XXX
4. 2016	1,507,459	201,053	1,306,406	771,863	64,773	12,228	157	73,011	1,020	31,195	791,152	XXX
5. 2017	1,541,780	213,650	1,328,130	1,018,546	199,798	14,137	738	83,961	4,519	33,199	911,589	XXX
6. 2018	1,573,528	203,974	1,369,554	819,375	78,825	12,323	82	77,444	36	36,405	830,199	XXX
7. 2019	1,605,651	200,053	1,405,598	960,917	69,103	12,574	34	81,085	44	37,516	985,395	XXX
8. 2020	1,605,974	212,258	1,393,716	1,124,223	313,016	10,472	323	81,770	6,378	39,358	896,748	XXX
9. 2021	1,733,321	277,474	1,455,847	1,036,335	160,055	7,119	111	89,042	3,781	52,063	968,549	XXX
10. 2022	1,920,176	346,701	1,573,475	1,506,871	417,185	5,314	103	82,774	4,952	52,200	1,172,719	XXX
11. 2023	2,104,881	330,401	1,774,480	1,200,134	241,955	2,492	43	73,309	45	28,186	1,033,892	XXX
12. Totals	XXX	XXX	XXX	10,332,621	1,955,748	100,309	2,150	789,620	25,474	371,377	9,239,178	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	18,494	9,477	10,186	1,084			1,563		1,205		37	20,887	XXX
2.	2,046	331	1,185	55			331		155		33	3,331	XXX
3.	1,150	379	1,933	46			417		175		55	3,250	XXX
4.	5,218	2,193	1,649	196			609		296		69	5,383	XXX
5.	5,259	2,670	3,158	134			1,003		407		137	7,023	XXX
6.	8,672	4,662	4,419	421			2,565	1,000	613		260	10,186	XXX
7.	11,311	129	7,831	452			3,044		949		377	22,554	XXX
8.	19,212	2,097	17,649	2,026			5,374		1,919		693	40,031	XXX
9.	34,188	4,920	36,676	4,713			8,152		3,801		1,890	73,184	XXX
10.	69,246	12,677	88,657	19,356			13,926		8,736		4,365	148,532	XXX
11.	390,891	87,730	298,502	12,345			21,176		30,661	9	26,964	641,146	XXX
12.	565,687	127,265	471,845	40,828			58,160	1,000	48,917	9	34,880	975,507	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount			
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid		
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	18,119	2,768		
2.	1,214,673	347,253	867,420	83.4	157.8	70.2			100.0	2,845	486		
3.	855,422	68,906	786,516	57.4	33.4	61.2			100.0	2,658	592		
4.	864,874	68,339	796,535	57.4	34.0	61.0			100.0	4,478	905		
5.	1,126,471	207,859	918,612	73.1	97.3	69.2			100.0	5,613	1,410		
6.	925,411	85,026	840,385	58.8	41.7	61.4			100.0	8,008	2,178		
7.	1,077,711	69,762	1,007,949	67.1	34.9	71.7			100.0	18,561	3,993		
8.	1,260,619	323,840	936,779	78.5	152.6	67.2			100.0	32,738	7,293		
9.	1,215,313	173,580	1,041,733	70.1	62.6	71.6			100.0	61,231	11,953		
10.	1,775,524	454,273	1,321,251	92.5	131.0	84.0			100.0	125,870	22,662		
11.	2,017,165	342,127	1,675,038	95.8	103.5	94.4			100.0	589,318	51,828		
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	869,439	106,068		

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior	241,649	224,935	222,269	208,910	200,960	194,724	188,883	186,062	187,328	183,199	(4,129)	(2,863)
2. 2014	827,454	813,054	805,040	799,701	798,030	796,963	796,083	796,319	796,155	796,348	193	29
3. 2015	XXX	759,542	728,634	724,183	722,248	719,616	716,999	714,463	714,307	714,877	570	414
4. 2016	XXX	XXX	752,810	731,850	726,716	721,653	719,753	721,088	722,753	724,248	1,495	3,160
5. 2017	XXX	XXX	XXX	847,099	842,764	835,009	836,099	836,429	838,763	838,763		2,334
6. 2018	XXX	XXX	XXX	XXX	786,783	770,107	761,098	760,302	761,371	762,364	993	2,062
7. 2019	XXX	XXX	XXX	XXX	XXX	922,223	918,710	915,875	922,186	925,959	3,773	10,084
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	846,505	848,156	851,150	859,468	8,318	11,312
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	920,513	934,572	952,671	18,099	32,158
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,197,691	1,234,693	37,002	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,571,122	XXX	XXX
										12. Totals	66,314	58,690

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000	70,675	111,161	133,428	145,597	154,079	157,915	160,660	162,081	163,517	XXX	XXX
2. 2014	591,965	725,475	756,278	771,465	782,590	788,320	790,779	792,148	792,670	793,172	XXX	XXX
3. 2015	XXX	491,825	634,173	673,229	693,958	704,246	707,429	709,605	710,811	711,802	XXX	XXX
4. 2016	XXX	XXX	499,098	638,892	677,896	695,995	704,448	710,671	717,226	719,161	XXX	XXX
5. 2017	XXX	XXX	XXX	628,751	750,422	789,031	807,224	821,434	830,383	832,147	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	534,328	675,553	714,136	733,049	744,545	752,791	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	645,806	817,234	864,647	890,282	904,354	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	611,588	754,754	795,245	821,356	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	621,982	832,382	883,288	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	895,410	1,094,897	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	960,628	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	137,997	89,137	67,703	47,709	32,654	23,007	17,374	14,421	13,820	10,665
2. 2014	87,519	49,234	28,856	16,974	9,326	5,249	3,279	2,465	1,802	1,461
3. 2015	XXX	106,726	48,513	26,700	14,890	8,731	5,473	2,857	1,958	2,304
4. 2016	XXX	XXX	91,082	48,361	25,738	13,605	7,524	4,238	3,083	2,062
5. 2017	XXX	XXX	XXX	82,194	49,104	22,330	14,033	8,814	5,713	4,027
6. 2018	XXX	XXX	XXX	XXX	99,472	50,478	23,440	13,776	8,037	5,563
7. 2019	XXX	XXX	XXX	XXX	XXX	104,766	49,395	25,190	15,201	10,423
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	99,520	48,800	27,388	20,997
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,170	54,119	40,115
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,984	83,227
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307,333

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(30)	3	5			22		42	(6)	XXX
2. 2014	565,366	40,271	525,095	479,222	124,733	4,424	333	39,413	4,664	5,542	393,329		98,209
3. 2015	607,000	38,177	568,823	297,634	5,188	2,710	51	31,534	16	3,618	326,623		73,435
4. 2016	643,499	46,717	596,782	330,233	31,832	2,738	64	34,629	1,014	3,900	334,690		86,451
5. 2017	657,542	48,545	608,997	485,541	102,231	3,823	84	44,263	4,307	4,300	427,005		117,595
6. 2018	659,129	41,603	617,526	318,193	6,777	3,418	7	35,216	10	5,064	350,033		79,357
7. 2019	668,627	38,984	629,643	405,407	3,425	3,100	13	40,598	39	3,634	445,628		98,807
8. 2020	678,207	54,105	624,102	582,545	205,543	2,363	244	46,739	6,282	4,027	419,578		120,383
9. 2021	697,122	66,510	630,612	479,432	80,364	1,988	89	53,777	3,761	5,269	450,983		125,749
10. 2022	752,390	79,012	673,378	671,435	142,926	1,656	81	50,264	4,939	4,800	575,409		116,968
11. 2023	840,606	69,730	770,876	490,688	5,618	1,000	30	40,406	39	2,307	526,407		101,566
12. Totals	XXX	XXX	XXX	4,540,300	708,640	27,225	996	416,861	25,071	42,503	4,249,679		XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	398	93	40				13		17		5	375	47
2.	765		31				26		29		9	851	16
3.	209	218	44				32		11		9	78	5
4.	37	1	87	3			69		8		20	197	6
5.	107	1	480	10			182		40		49	798	7
6.	2,151	1,439	526	12			1,259	1,000	117		109	1,602	35
7.	1,909		972	29			473		139		121	3,464	49
8.	3,081	685	3,965	1,063			726		395		262	6,419	129
9.	2,856	1,221	8,694	2,958			1,414		736		752	9,521	207
10.	14,140	6,604	26,057	14,578			2,407		2,369		1,407	23,791	1,301
11.	126,499	2,095	126,715	1,294			3,711		13,437	8	3,976	266,965	11,959
12.	152,152	12,357	167,611	19,947			10,312	1,000	17,298	8	6,719	314,061	13,761

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	345	30
2.	523,910	129,730	394,180	92.7	322.1	75.1			100.0	796	55
3.	332,174	5,473	326,701	54.7	14.3	57.4			100.0	35	43
4.	367,801	32,914	334,887	57.2	70.5	56.1			100.0	120	77
5.	534,436	106,633	427,803	81.3	219.7	70.2			100.0	576	222
6.	360,880	9,245	351,635	54.8	22.2	56.9			100.0	1,226	376
7.	452,598	3,506	449,092	67.7	9.0	71.3			100.0	2,852	612
8.	639,814	213,817	425,997	94.3	395.2	68.3			100.0	5,298	1,121
9.	548,897	88,393	460,504	78.7	132.9	73.0			100.0	7,371	2,150
10.	768,328	169,128	599,200	102.1	214.1	89.0			100.0	19,015	4,776
11.	802,456	9,084	793,372	95.5	13.0	102.9			100.0	249,825	17,140
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	287,459	26,602

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(3)	36	15	20	48	XXX			
2. 2014	228,143	1,374	226,769	139,824	121	4,161	109	12,790	1	5,609	156,544	34,492
3. 2015	234,516	1,698	232,818	140,825	667	4,167	4	14,933	1	5,559	159,253	33,570
4. 2016	239,325	1,898	237,427	156,538	271	5,001	85	14,561	6	5,650	175,738	34,405
5. 2017	248,041	1,916	246,125	161,209	62	5,224	3	14,884	2	5,223	181,250	34,961
6. 2018	262,070	1,490	260,580	154,383	334	4,174	1	15,839	1	5,937	174,061	35,540
7. 2019	265,900	1,440	264,460	165,018	702	5,049	3	15,002	3	5,583	184,361	35,002
8. 2020	259,479	1,084	258,395	132,228	319	3,549	7	11,282	7	4,864	146,733	26,432
9. 2021	268,616	825	267,791	146,173	516	2,124	7	11,352	7	5,978	159,649	30,105
10. 2022	271,716	616	271,100	133,920	290	1,098	7	9,692	7	4,528	144,187	30,055
11. 2023	290,917	784	290,133	84,940	219	34,873	219	9,114	13	2,451	94,344	31,206
12. Totals	XXX	XXX	XXX	1,415,055	2,992	34,873	219	129,464	13	51,402	1,576,168	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	259		178			119		22		1	578	44	
2.	99		162	1		84		16		1	360	24	
3.	241		273	1		104		28		1	645	15	
4.	396	49	288	5		175		34		3	839	20	
5.	505		556	19		342		57		16	1,441	52	
6.	2,040		1,212	22		567		157		31	3,954	91	
7.	4,137		2,696	54		1,501		333		78	8,613	169	
8.	7,914	118	4,981	99		2,347		626		174	15,651	370	
9.	16,006		13,015	245		3,488		1,485		576	33,749	712	
10.	32,706	245	29,396	122		5,912		3,233		1,195	70,880	1,828	
11.	86,812		68,342	510		8,688		7,937		3,462	171,269	8,366	
12.	151,115	412	121,099	1,078		23,327		13,928		5,538	307,979	11,691	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	437	141
2.	157,136	232	156,904	68.9	16.9	69.2			100.0	260	100
3.	160,571	673	159,898	68.5	39.6	68.7			100.0	513	132
4.	176,993	416	176,577	74.0	21.9	74.4			100.0	630	209
5.	182,777	86	182,691	73.7	4.5	74.2			100.0	1,042	399
6.	178,372	357	178,015	68.1	24.0	68.3			100.0	3,230	724
7.	193,736	762	192,974	72.9	52.9	73.0			100.0	6,779	1,834
8.	162,927	543	162,384	62.8	50.1	62.8			100.0	12,678	2,973
9.	193,643	245	193,398	72.1	29.7	72.2			100.0	28,776	4,973
10.	215,957	890	215,067	79.5	144.5	79.3			100.0	61,735	9,145
11.	266,123	510	265,613	91.5	65.1	91.5			100.0	154,644	16,625
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	270,724	37,255

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1	8			2			(5)	XXX
2. 2014	21,411	123	21,288	12,410	205	878	1	1,173		184	14,255	1,762
3. 2015	21,431	158	21,273	14,446	928	446	7	1,103		131	15,060	1,463
4. 2016	21,334	169	21,165	13,402	68	802	1	1,027		147	15,162	1,310
5. 2017	21,683	155	21,528	12,383	816	991	275	1,010	16	172	13,277	1,256
6. 2018	23,271	132	23,139	9,613	68	685	2	1,100		197	11,328	1,382
7. 2019	26,659	145	26,514	15,108	216	842	5	1,175	1	131	16,903	1,675
8. 2020	29,124	122	29,002	12,794		798		1,040		302	14,632	1,366
9. 2021	31,998	100	31,898	11,054		442		887		278	12,383	1,413
10. 2022	36,871	89	36,782	11,411		217		841		307	12,469	1,548
11. 2023	43,437	117	43,320	4,978		20		721		152	5,719	1,524
12. Totals	XXX	XXX	XXX	117,600	2,309	6,121	291	10,079	17	2,001	131,183	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2	10	3									(5)	1
2.			4			1						5	
3.			44	1		4		3				50	
4.			96	4		23		6				121	1
5.	74		283	16		62		22		1		425	5
6.	139		398	18		101		32		1		652	5
7.	1,254	2	1,487	40		296		149		2		3,144	10
8.	2,927	335	2,174	72		673		255		14		5,622	38
9.	2,706		3,771	174		1,183		359		33		7,845	41
10.	4,453		8,070	87		1,648		724		71		14,808	121
11.	10,726		15,582	361		2,563		1,473		225		29,983	452
12.	22,281	347	31,912	773		6,554		3,023		347		62,650	674

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(5)	
2.	14,466	206	14,260	67.6	167.5	67.0			100.0	4	1
3.	16,046	936	15,110	74.9	592.4	71.0			100.0	43	7
4.	15,356	73	15,283	72.0	43.2	72.2			100.0	92	29
5.	14,825	1,123	13,702	68.4	724.5	63.6			100.0	341	84
6.	12,068	88	11,980	51.9	66.7	51.8			100.0	519	133
7.	20,311	264	20,047	76.2	182.1	75.6			100.0	2,699	445
8.	20,661	407	20,254	70.9	333.6	69.8			100.0	4,694	928
9.	20,402	174	20,228	63.8	174.0	63.4			100.0	6,303	1,542
10.	27,364	87	27,277	74.2	97.8	74.2			100.0	12,436	2,372
11.	36,063	361	35,702	83.0	308.5	82.4			100.0	25,947	4,036
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	53,073	9,577

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2,084	901	83	24	82	11	23	1,313	XXX
2. 2014	42,253	4,273	37,980	17,916		1,654		1,782		250	21,352	1,464
3. 2015	40,637	3,515	37,122	18,068	650	1,797	22	2,036	3	1,152	21,226	894
4. 2016	40,748	3,638	37,110	16,137	969	1,910		1,796		84	18,874	731
5. 2017	43,169	3,364	39,805	12,040		1,148		1,473		65	14,661	721
6. 2018	42,433	3,161	39,272	20,249	614	1,871	57	1,775	4	400	23,220	850
7. 2019	40,986	3,300	37,686	17,031		1,972		1,849		210	20,852	945
8. 2020	40,623	3,490	37,133	15,217		1,944		1,640		100	18,801	782
9. 2021	42,359	3,879	38,480	14,334		1,482		1,713		22	17,529	890
10. 2022	46,640	1,573	45,067	13,840		1,293		1,388		69	16,521	905
11. 2023	51,551	5,257	46,294	6,677		694		967		2	8,338	1,085
12. Totals	XXX	XXX	XXX	153,593	3,134	15,848	103	16,501	18	2,377	182,687	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	17,630	9,374	9,252	1,084			1,374		1,144	3	18,942	154	
2.	1,189	331	794	52			185		96	3	1,881	5	
3.	517	161	1,331	42			218		109	17	1,972	8	
4.	1,545	346	770	169			249		105	1	2,154	14	
5.	430		1,024	30			173		85	1	1,682	9	
6.	4,072	3,218	1,586	298			314		246	17	2,702	35	
7.	2,678	121	1,438	151			417		190	22	4,451	45	
8.	1,725		2,249	220			566		212	23	4,532	62	
9.	5,009		2,347	196			656		329	10	8,145	106	
10.	6,337	1,570	7,167	588			1,153		705	23	13,204	251	
11.	10,428		11,648	1,036			2,247		1,138	53	24,425	649	
12.	51,560	15,121	39,606	3,866			7,552		4,359	173	84,090	1,338	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16,424	2,518
2.	23,616	383	23,233	55.9	9.0	61.2			100.0	1,600	281
3.	24,076	878	23,198	59.2	25.0	62.5			100.0	1,645	327
4.	22,512	1,484	21,028	55.2	40.8	56.7			100.0	1,800	354
5.	16,373	30	16,343	37.9	0.9	41.1			100.0	1,424	258
6.	30,113	4,191	25,922	71.0	132.6	66.0			100.0	2,142	560
7.	25,575	272	25,303	62.4	8.2	67.1			100.0	3,844	607
8.	23,553	220	23,333	58.0	6.3	62.8			100.0	3,754	778
9.	25,870	196	25,674	61.1	5.1	66.7			100.0	7,160	985
10.	31,883	2,158	29,725	68.4	137.2	66.0			100.0	11,346	1,858
11.	33,799	1,036	32,763	65.6	19.7	70.8			100.0	21,040	3,385
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	72,179	11,911

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	95		18		7		4	120	XXX
2. 2014	61,186	4,459	56,727	34,383	8,696	1,358		4,011		286	31,056	4,426
3. 2015	65,328	4,648	60,680	24,876	803	1,386		3,378	3	247	28,834	3,183
4. 2016	68,503	6,150	62,353	28,814	2,511	1,495	4	3,430		799	31,224	3,290
5. 2017	69,863	7,452	62,411	49,005	11,765	2,706	373	4,391	194	838	43,770	4,326
6. 2018	71,602	7,617	63,985	33,009	1,517	1,975	15	3,738	22	715	37,168	3,509
7. 2019	72,268	7,745	64,523	34,494	986	1,252	13	3,282	1	637	38,028	3,542
8. 2020	75,716	9,303	66,413	56,160	17,455	1,591	72	3,949	93	662	44,080	4,631
9. 2021	82,391	10,875	71,516	42,826	4,337	821	22	3,545	20	296	42,813	4,363
10. 2022	94,022	13,135	80,887	66,662	9,889	819	15	3,511	13	790	61,075	4,326
11. 2023	112,633	13,694	98,939	44,597	602	386	13	2,846	6	249	47,208	3,783
12. Totals	XXX	XXX	XXX	414,921	58,561	13,807	527	36,088	352	5,523	405,376	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	37		227				56		18		338	4	
2.	11		155				35		11		212	1	
3.	9		166				59		12		246	1	
4.	2,783	1,752	295	2			92		118	1	1,534	7	
5.	4,203	2,669	669	9			243		194	2	2,631	9	
6.	359		418	11			322		42	2	1,130	18	
7.	960	5	622	27			348		77	7	1,975	12	
8.	981	32	1,806	285			1,052		161	10	3,683	34	
9.	6,954	3,376	3,108	420			1,373		461	7	8,100	71	
10.	4,968	2,086	8,289	3,321			2,696		761	190	11,307	208	
11.	14,122	422	24,081	331			3,723		2,196	1	43,368	828	
12.	35,387	10,342	39,836	4,406			9,999		4,051	1	74,524	1,193	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	39,964	8,696	31,268	65.3	195.0	55.1		100.0	166	46	
3.	29,886	806	29,080	45.7	17.3	47.9		100.0	175	71	
4.	37,027	4,269	32,758	54.1	69.4	52.5		100.0	1,324	210	
5.	61,411	15,010	46,401	87.9	201.4	74.3		100.0	2,194	437	
6.	39,863	1,565	38,298	55.7	20.5	59.9		100.0	766	364	
7.	41,035	1,032	40,003	56.8	13.3	62.0		100.0	1,550	425	
8.	65,700	17,937	47,763	86.8	192.8	71.9		100.0	2,470	1,213	
9.	59,088	8,175	50,913	71.7	75.2	71.2		100.0	6,266	1,834	
10.	87,706	15,324	72,382	93.3	116.7	89.5		100.0	7,850	3,457	
11.	91,951	1,375	90,576	81.6	10.0	91.5		100.0	37,450	5,918	
12.	XXX	XXX	XXX	XXX	XXX	XXX		XXX	60,475	14,049	

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX			(2)					(2)	XXX
2. 2014	(2)		(2)									XXX
3. 2015	8		8									XXX
4. 2016	1		1									XXX
5. 2017	2		2									XXX
6. 2018	2		2									XXX
7. 2019												XXX
8. 2020												XXX
9. 2021												XXX
10. 2022												XXX
11. 2023												XXX
12. Totals	XXX	XXX	XXX			(2)					(2)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	16		12									28	
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.	16		12									28	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	28	
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	28	

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX								1	XXX
2. 2014	30,087	6,865	23,222	12,677	6,047	26	8	161		3	6,809	65
3. 2015	31,384	6,811	24,573	7,420	1,288	34		121		2	6,287	50
4. 2016	33,403	6,963	26,440	10,695	5,652	35	3	110			5,185	34
5. 2017	35,914	7,518	28,396	11,409	4,100	68	3	127		1	7,501	63
6. 2018	37,078	6,490	30,588	8,036	1,621	5		78		3	6,498	52
7. 2019	37,930	6,384	31,546	8,792	1,815	17		62		1	7,056	57
8. 2020	39,078	4,879	34,199	13,623	1,557	8		77		100	12,151	66
9. 2021	40,585	4,059	36,526	13,449	3,645	58		31		17	9,893	48
10. 2022	43,994	3,933	40,061	6,662	766	54		35			5,985	73
11. 2023	49,043	5,053	43,990	1,529				21			1,550	53
12. Totals	XXX	XXX	XXX	94,292	26,491	305	14	824		127	68,916	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.			50						4		54	1	
2.			37						3		38		
3.	200		72						12		282	1	
4.	500	45	109	13					25		576	1	
5.			137	50					9		96		
6.	5	5	263	60					18		221	1	
7.	513	1	589	151			2		59		1,011	4	
8.	2,780	926	2,305	280			3		258		4,140	13	
9.	738		5,399	696			17		404		5,862	5	
10.	7,153	2,028	8,314	345			63		832	5	13,989	16	
11.	1,886		20,617	1,448			57		1,509	4	22,621	15	
12.	13,775	3,005	37,892	3,047			142		3,133	9	48,890	57	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	12,904	6,057	6,847	42.9	88.2	29.5		100.0	35	3	
3.	7,859	1,290	6,569	25.0	18.9	26.7		100.0	270	12	
4.	11,474	5,713	5,761	34.4	82.0	21.8		100.0	551	25	
5.	11,750	4,153	7,597	32.7	55.2	26.8		100.0	87	9	
6.	8,405	1,686	6,719	22.7	26.0	22.0		100.0	203	18	
7.	10,034	1,967	8,067	26.5	30.8	25.6		100.0	950	61	
8.	19,054	2,763	16,291	48.8	56.6	47.6		100.0	3,879	261	
9.	20,096	4,341	15,755	49.5	106.9	43.1		100.0	5,441	421	
10.	23,113	3,139	19,974	52.5	79.8	49.9		100.0	13,094	895	
11.	25,619	1,448	24,171	52.2	28.7	54.9		100.0	21,055	1,566	
12.	XXX	XXX	XXX	XXX	XXX	XXX		XXX	45,615	3,275	

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2014												
3. 2015												
4. 2016												
5. 2017												
6. 2018												
7. 2019												
8. 2020												
9. 2021												
10. 2022												
11. 2023												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	333	59	1		6		16	281	XXX
2. 2022	335,591	229,393	106,198	341,923	248,649	49		354		137	93,677	XXX
3. 2023	329,489	219,942	109,547	294,438	235,735	13		385		110	59,101	XXX
4. Totals	XXX	XXX	XXX	636,694	484,443	63		745		263	153,059	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	343	300	18				(1)		3		15	63	26
2.	510	21	70	46				4	5		21	522	10
3.	123,262	85,193	7,626	7,335				13	49		136	38,422	4,671
4.	124,115	85,514	7,714	7,381				16	57		172	39,007	4,707

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	61	2
2.	342,915	248,716	94,199	102.2	108.4	88.7			100.0	513	9
3.	425,786	328,263	97,523	129.2	149.2	89.0			100.0	38,360	62
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	38,934	73

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(320)	206	23		287		1,449	(216)	XXX
2. 2022	338,951	18,950	320,001	261,018	14,439	128		16,689		41,569	263,396	87,407
3. 2023	387,205	15,824	371,381	272,287		89		18,849		22,915	291,225	91,953
4. Totals	XXX	XXX	XXX	532,985	14,645	240		35,825		65,933	554,405	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	(989)	24	555	31		40		39		1,142	(410)	603	
2.	(1,021)	123	1,294	269		43		107		1,453	31	1,669	
3.	17,156	20	23,891	30		174		2,922		18,631	44,093	11,314	
4.	15,146	167	25,740	330		257		3,068		21,226	43,714	13,586	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(489)	79
2.	278,258	14,831	263,427	82.1	78.3	82.3			100.0	(119)	150
3.	335,368	50	335,318	86.6	0.3	90.3			100.0	40,997	3,096
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	40,389	3,325

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	6							6	XXX
2. 2014	(2)		(2)									XXX
3. 2015												XXX
4. 2016												XXX
5. 2017												XXX
6. 2018												XXX
7. 2019												XXX
8. 2020												XXX
9. 2021												XXX
10. 2022												XXX
11. 2023												XXX
12. Totals	XXX	XXX	XXX	6							6	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	33		132									165	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	33		132									165	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	165	
2.									100.0		
3.									100.0		
4.									100.0		
5.									100.0		
6.									100.0		
7.									100.0		
8.									100.0		
9.									100.0		
10.									100.0		
11.									100.0		
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	165	

SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	134							134	XXX
2. 2014	(3)		(3)									XXX
3. 2015												XXX
4. 2016	26		26									XXX
5. 2017												XXX
6. 2018												XXX
7. 2019												XXX
8. 2020												XXX
9. 2021												XXX
10. 2022	1		1									XXX
11. 2023												XXX
12. Totals	XXX	XXX	XXX	134							134	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	107		291			1						399	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	107		291			1						399	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	398	1
2.									100.0		
3.									100.0		
4.									100.0		
5.									100.0		
6.									100.0		
7.									100.0		
8.									100.0		
9.									100.0		
10.									100.0		
11.									100.0		
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	398	1

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year	
1. Prior	31,365	30,126	30,255	30,102	30,281	29,429	29,031	28,622	28,331	28,196	(135)	(426)	
2. 2014	369,722	363,926	361,776	360,266	360,237	359,323	358,997	359,046	359,149	359,402	253	356	
3. 2015	XXX	310,245	299,100	297,509	296,415	296,631	295,877	295,450	295,262	295,172	(90)	(278)	
4. 2016	XXX	XXX	310,645	301,556	302,145	302,085	301,070	300,777	300,600	301,264	664	487	
5. 2017	XXX	XXX	XXX	382,886	390,285	390,164	389,993	388,518	388,088	387,807	(281)	(711)	
6. 2018	XXX	XXX	XXX	XXX	315,254	318,133	316,588	315,964	316,150	316,312	162	348	
7. 2019	XXX	XXX	XXX	XXX	XXX	407,839	408,528	405,734	407,097	408,394	1,297	2,660	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	387,100	382,696	383,547	385,145	1,598	2,449	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404,465	407,972	409,752	1,780	5,287	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	541,802	551,506	9,704	XXX	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	739,576	XXX	XXX	
											12. Totals	14,952	10,172

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	81,045	73,826	72,782	72,790	71,514	73,377	73,641	73,894	73,490	73,447	(43)	(447)	
2. 2014	145,828	146,781	145,373	144,228	144,065	143,766	143,963	144,095	144,087	144,099	12	4	
3. 2015	XXX	148,470	142,872	144,170	145,690	145,220	145,467	145,289	144,881	144,938	57	(351)	
4. 2016	XXX	XXX	158,496	158,007	160,070	159,353	159,759	161,175	162,106	161,988	(118)	813	
5. 2017	XXX	XXX	XXX	162,976	165,070	164,655	164,726	166,314	168,000	167,752	(248)	1,438	
6. 2018	XXX	XXX	XXX	XXX	169,943	161,507	161,609	160,686	161,908	162,019	111	1,333	
7. 2019	XXX	XXX	XXX	XXX	XXX	170,351	170,128	171,093	174,105	177,642	3,537	6,549	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	141,685	142,497	144,706	150,476	5,770	7,979	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,216	171,475	180,561	9,086	18,345	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184,657	202,142	17,485	XXX	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,562	XXX	XXX	
											12. Totals	35,649	35,663

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	11,604	12,489	12,546	12,193	12,429	12,285	12,271	12,092	12,131	12,040	(91)	(52)	
2. 2014	11,692	12,033	12,142	11,808	11,802	12,486	12,663	13,181	13,105	13,087	(18)	(94)	
3. 2015	XXX	15,296	14,646	13,762	13,793	13,961	13,612	13,617	14,007	14,004	(3)	387	
4. 2016	XXX	XXX	14,505	13,028	11,054	11,492	12,557	13,528	14,290	14,250	(40)	722	
5. 2017	XXX	XXX	XXX	13,635	13,395	12,392	12,785	12,254	12,969	12,686	(283)	432	
6. 2018	XXX	XXX	XXX	XXX	14,100	12,046	10,643	10,462	10,891	10,848	(43)	386	
7. 2019	XXX	XXX	XXX	XXX	XXX	15,344	16,752	17,064	19,194	18,724	(470)	1,660	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	17,598	18,034	17,277	18,959	1,682	925	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,123	17,952	18,982	1,030	(141)	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,059	25,712	653	XXX	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,508	XXX	XXX	
											12. Totals	2,417	4,225

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	78,914	75,798	75,820	65,050	58,751	53,360	48,842	47,723	50,523	46,798	(3,725)	(925)	
2. 2014	27,918	26,466	25,946	24,610	23,348	22,485	21,515	21,359	21,399	21,355	(44)	(4)	
3. 2015	XXX	28,035	29,363	27,341	24,724	23,239	22,087	20,740	20,625	21,056	431	316	
4. 2016	XXX	XXX	30,461	28,203	24,151	21,830	20,635	19,918	19,548	19,127	(421)	(791)	
5. 2017	XXX	XXX	XXX	27,620	20,758	16,953	16,072	15,478	15,127	14,785	(342)	(693)	
6. 2018	XXX	XXX	XXX	XXX	28,616	24,963	23,322	23,860	23,689	23,905	216	45	
7. 2019	XXX	XXX	XXX	XXX	XXX	24,551	23,926	23,670	23,652	23,264	(388)	(406)	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	23,870	22,266	22,322	21,481	(841)	(785)	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,554	22,980	23,632	652	78	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,074	27,632	2,558	XXX	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,658	XXX	XXX	
											12. Totals	(1,904)	(3,165)

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	25,191	23,281	21,640	20,129	20,053	17,563	16,947	16,066	15,557	15,365	(192)	(701)	
2. 2014	32,692	30,918	28,946	28,688	28,363	27,654	27,675	27,456	27,247	27,246	(1)	(210)	
3. 2015	XXX	27,636	26,290	25,788	26,109	25,895	25,630	25,290	25,488	25,693	205	403	
4. 2016	XXX	XXX	30,482	30,572	29,915	28,598	28,178	28,254	28,183	29,210	1,027	956	
5. 2017	XXX	XXX	XXX	40,332	38,861	37,557	38,478	40,209	40,702	42,010	1,308	1,801	
6. 2018	XXX	XXX	XXX	XXX	35,216	33,925	34,154	34,049	34,285	34,540	255	491	
7. 2019	XXX	XXX	XXX	XXX	XXX	36,286	35,757	36,268	36,417	36,645	228	377	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	39,774	45,121	44,106	43,746	(360)	(1,375)	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,499	44,566	46,927	2,361	2,428	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,783	68,123	6,340	XXX	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,541	XXX	XXX	
											12. Totals	11,171	4,170

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	690	615	609	591	462	355	347	342	252	232	(20)	(110)
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals											(20)	(110)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	10,138	7,170	7,372	6,947	6,871	7,598	7,383	7,037	7,001	6,985	(16)	(52)
2. 2014	9,096	8,442	6,955	5,767	5,912	6,806	6,819	6,706	6,690	6,683	(7)	(23)
3. 2015	XXX	10,046	8,659	8,106	7,964	7,037	6,726	6,480	6,460	6,436	(24)	(44)
4. 2016	XXX	XXX	9,272	7,336	6,558	5,447	4,759	4,585	5,198	5,626	428	1,041
5. 2017	XXX	XXX	XXX	9,929	8,231	6,985	7,703	7,340	7,594	7,461	(133)	121
6. 2018	XXX	XXX	XXX	XXX	10,960	11,156	6,746	7,142	6,360	6,623	263	(519)
7. 2019	XXX	XXX	XXX	XXX	XXX	11,851	10,983	8,859	8,536	7,946	(590)	(913)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	12,274	14,120	15,710	15,956	246	1,836
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,731	12,423	15,320	2,897	1,589
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,066	19,107	3,041	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,641	XXX	XXX
12. Totals											6,105	3,036

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

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SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.15,000	.17,101	.16,960	.(141)	.1,960
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.93,438	.93,840	.402	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.97,089	.XXX	.XXX
4. Totals											261	1,960

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.7,726	.9,805	.10,539	.734	.2,813
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.249,812	.246,631	.(3,181)	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.313,547	.XXX	.XXX
4. Totals											(2,447)	2,813

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 2N - REINSURANCE
Nonproportional Assumed Property**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	1,146	979	881	851	635	620	594	552	488	493	5	(59)
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											5	(59)

**SCHEDULE P - PART 2O - REINSURANCE
Nonproportional Assumed Liability**

1. Prior	2,878	2,713	2,649	2,570	2,190	2,127	1,880	1,789	1,649	1,774	125	(15)
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											125	(15)

**SCHEDULE P - PART 2P - REINSURANCE
Nonproportional Assumed Financial Lines**

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

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SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	000	13,059	21,625	25,067	27,839	27,855	27,824	27,872	27,866	27,838	2	(3)
2. 2014	316,624	347,708	352,224	354,416	357,124	357,527	357,995	358,103	358,268	358,580	50,800	47,393
3. 2015	XXX	227,991	283,243	289,961	292,482	293,684	294,221	295,058	295,087	295,105	31,381	42,049
4. 2016	XXX	XXX	236,270	287,045	295,307	298,135	298,924	299,649	299,893	301,075	34,601	51,844
5. 2017	XXX	XXX	XXX	335,112	374,045	381,179	384,603	386,104	386,918	387,049	46,088	71,500
6. 2018	XXX	XXX	XXX	XXX	248,758	299,676	307,873	311,226	312,897	314,827	28,734	50,588
7. 2019	XXX	XXX	XXX	XXX	XXX	315,036	388,179	397,657	402,741	405,069	37,630	61,128
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	308,998	365,288	375,583	379,121	49,714	70,540
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289,050	388,266	400,967	39,879	85,663
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	461,143	530,084	40,995	74,672
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486,040	26,399	63,208

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	33,959	53,796	61,660	65,183	69,949	71,582	72,657	72,858	72,891	1	(5)
2. 2014	63,252	107,049	125,827	135,178	139,826	141,857	143,124	143,524	143,726	143,755	20,322	14,146
3. 2015	XXX	62,897	101,454	124,404	135,578	141,202	143,030	143,854	144,243	144,321	18,337	15,218
4. 2016	XXX	XXX	67,087	113,839	138,323	149,173	154,298	157,425	160,869	161,183	18,459	15,926
5. 2017	XXX	XXX	XXX	68,068	118,990	143,610	153,583	160,526	164,891	166,368	18,251	16,658
6. 2018	XXX	XXX	XXX	XXX	72,055	116,198	139,379	149,296	155,167	158,222	18,022	17,427
7. 2019	XXX	XXX	XXX	XXX	XXX	71,659	121,305	147,248	160,192	169,362	17,665	17,168
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	60,567	102,126	122,775	135,451	12,991	13,071
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,763	123,026	148,297	14,293	15,100
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,555	134,495	13,030	15,197
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,230	9,275	13,565

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	5,948	8,697	10,030	11,571	11,675	11,883	11,974	12,052	12,045	1	(1)
2. 2014	3,005	6,004	9,136	9,966	10,726	12,191	12,421	13,082	13,082	13,082	1,068	694
3. 2015	XXX	3,256	7,004	10,362	11,678	13,216	13,226	13,245	13,345	13,957	917	546
4. 2016	XXX	XXX	3,890	6,311	8,023	9,739	11,124	12,320	14,014	14,135	910	399
5. 2017	XXX	XXX	XXX	3,656	6,476	9,232	9,917	10,633	12,274	12,283	830	421
6. 2018	XXX	XXX	XXX	XXX	3,381	6,227	7,595	8,080	9,489	10,228	859	518
7. 2019	XXX	XXX	XXX	XXX	XXX	3,331	8,454	12,426	15,143	15,729	988	677
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	4,020	8,344	10,518	13,592	806	522
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,795	7,936	11,496	786	586
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,793	11,628	843	584
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,998	552	520

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	000	9,106	15,171	19,354	21,593	23,892	25,218	26,571	27,758	29,000	4	(11)
2. 2014	5,684	12,763	15,496	17,076	18,025	18,789	19,069	19,256	19,401	19,570	1,126	333
3. 2015	XXX	5,252	12,116	14,980	16,876	17,813	18,333	18,833	19,132	19,193	690	196
4. 2016	XXX	XXX	5,708	11,845	14,419	15,612	16,090	16,640	16,815	17,078	476	241
5. 2017	XXX	XXX	XXX	4,817	9,908	11,367	12,422	12,900	13,137	13,188	450	262
6. 2018	XXX	XXX	XXX	XXX	7,429	15,586	17,823	20,038	20,869	21,449	584	231
7. 2019	XXX	XXX	XXX	XXX	XXX	6,676	13,428	16,759	18,242	19,003	620	280
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	6,790	13,443	15,919	17,161	544	176
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,128	12,874	15,816	549	235
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,704	15,133	467	187
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,371	252	184

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	5,488	9,124	11,931	13,978	14,568	14,699	14,934	14,932	15,045		
2. 2014	21,677	24,065	25,069	26,360	26,733	26,770	26,997	27,019	27,040	27,045	2,671	1,754
3. 2015	XXX	13,450	19,536	21,521	23,989	24,484	24,789	24,803	25,225	25,459	1,731	1,451
4. 2016	XXX	XXX	16,269	24,228	25,768	26,292	26,784	27,398	27,680	27,794	1,764	1,519
5. 2017	XXX	XXX	XXX	26,214	31,656	33,181	35,166	38,266	39,439	39,573	2,528	1,789
6. 2018	XXX	XXX	XXX	XXX	19,309	27,847	29,970	31,051	32,304	33,452	1,695	1,796
7. 2019	XXX	XXX	XXX	XXX	XXX	20,374	28,754	32,301	34,086	34,747	1,769	1,761
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	25,722	35,920	38,338	40,224	2,473	2,124
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,651	35,872	39,288	1,971	2,321
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,108	57,577	2,053	2,065
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,368	1,399	1,556

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.49	.55	.183	.194	.193	.193	.193	.206	.204	.XXX	.XXX
2. 2014											.XXX	.XXX
3. 2015	.XXX										.XXX	.XXX
4. 2016	.XXX	.XXX									.XXX	.XXX
5. 2017	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2018	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	2,630	2,631	5,364	5,505	6,322	6,935	6,935	6,935	6,935	15	17
2. 2014	.269	2,461	3,623	3,752	5,593	6,648	6,648	6,648	6,648	6,648	35	30
3. 2015	.XXX	1,063	3,206	4,329	5,671	6,166	6,166	6,166	6,166	6,166	18	31
4. 2016	.XXX	.XXX	140	2,062	3,003	4,081	4,334	4,334	5,075	5,075	13	20
5. 2017	.XXX	.XXX	.XXX	119	2,021	3,813	5,047	6,620	7,374	7,374	32	31
6. 2018	.XXX	.XXX	.XXX	.XXX	33	1,606	3,195	5,103	5,646	6,420	19	32
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	116	3,938	4,926	6,576	6,994	23	30
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	91	5,838	8,382	12,074	22	31
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	265	6,624	9,862	18	25
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	33	5,950	25	32
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	1,529	14	24

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

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**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.16,625	.16,900	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.71,079	.93,323	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.58,716	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.11,491	.10,988	.7,923	.2,770
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.231,995	.246,707	.53,876	.31,862
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.272,376	.50,518	.30,121

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										.XXX	.XXX
2. 2014											.XXX	.XXX
3. 2015	.XXX										.XXX	.XXX
4. 2016	.XXX	.XXX									.XXX	.XXX
5. 2017	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2018	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

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**SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000	.298	.301	.311	.313	.317	.320	.321	.322	.328	XXX	XXX
2. 2014											XXX	XXX
3. 2015	XXX										XXX	XXX
4. 2016	XXX	XXX									XXX	XXX
5. 2017	XXX	XXX	XXX								XXX	XXX
6. 2018	XXX	XXX	XXX	XXX							XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.000	1,063	1,147	1,180	1,201	1,221	1,230	1,233	1,241	1,375	XXX	XXX
2. 2014											XXX	XXX
3. 2015	XXX										XXX	XXX
4. 2016	XXX	XXX									XXX	XXX
5. 2017	XXX	XXX	XXX								XXX	XXX
6. 2018	XXX	XXX	XXX	XXX							XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.000										XXX	XXX
2. 2014											XXX	XXX
3. 2015	XXX										XXX	XXX
4. 2016	XXX	XXX									XXX	XXX
5. 2017	XXX	XXX	XXX								XXX	XXX
6. 2018	XXX	XXX	XXX	XXX							XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

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SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000				
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

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SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	20,706	11,472	5,119	3,130	1,669	953	640	353	159	53
2. 2014	24,269	11,034	7,263	4,548	2,823	1,080	497	289	159	57
3. 2015	XXX	39,616	10,450	5,776	2,548	1,607	682	362	198	76
4. 2016	XXX	XXX	22,327	10,076	5,769	2,905	1,679	786	343	153
5. 2017	XXX	XXX	XXX	14,295	10,202	5,296	4,088	2,086	1,024	652
6. 2018	XXX	XXX	XXX	XXX	27,443	8,877	4,783	2,620	1,499	773
7. 2019	XXX	XXX	XXX	XXX	XXX	40,656	11,667	5,258	2,513	1,416
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	37,314	10,396	4,729	3,628
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,815	12,790	7,150
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,234	13,886
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,132

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	32,884	14,164	6,077	3,789	1,596	796	637	512	328	297
2. 2014	22,839	14,441	6,743	3,430	1,337	663	502	399	252	245
3. 2015	XXX	24,605	12,775	5,780	2,908	1,325	1,302	566	312	376
4. 2016	XXX	XXX	25,039	14,966	7,223	3,310	1,624	931	801	458
5. 2017	XXX	XXX	XXX	26,454	17,633	7,054	3,286	2,166	1,733	879
6. 2018	XXX	XXX	XXX	XXX	30,933	18,473	8,000	4,761	2,678	1,757
7. 2019	XXX	XXX	XXX	XXX	XXX	26,563	18,944	8,036	5,552	4,143
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	24,307	17,333	8,398	7,229
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,705	21,414	16,258
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,523	35,186
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,520

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	6,299	2,767	1,720	1,001	318	184	90	37	4	3
2. 2014	4,972	3,049	1,733	779	268	123	107	99	23	5
3. 2015	XXX	5,663	4,070	1,829	804	630	211	196	62	47
4. 2016	XXX	XXX	6,468	4,225	1,707	819	499	325	256	115
5. 2017	XXX	XXX	XXX	5,790	3,690	1,651	1,204	914	641	329
6. 2018	XXX	XXX	XXX	XXX	6,573	3,966	2,075	1,148	1,136	481
7. 2019	XXX	XXX	XXX	XXX	XXX	6,077	4,072	2,782	2,495	1,743
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	6,721	4,745	3,547	2,775
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,778	5,964	4,780
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,598	9,631
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,784

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	47,422	40,899	40,275	30,416	22,545	17,400	13,227	11,992	12,515	9,542
2. 2014	13,448	8,874	7,197	4,951	3,322	2,367	1,380	1,194	1,116	927
3. 2015	XXX	12,339	11,122	7,676	4,859	3,309	2,068	1,120	1,056	1,507
4. 2016	XXX	XXX	14,794	9,740	5,227	3,311	2,011	1,353	1,137	850
5. 2017	XXX	XXX	XXX	15,114	6,724	3,455	2,073	1,721	1,367	1,167
6. 2018	XXX	XXX	XXX	XXX	10,879	4,587	2,442	1,943	1,570	1,602
7. 2019	XXX	XXX	XXX	XXX	XXX	7,587	3,436	2,844	1,780	1,704
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	8,353	4,125	3,152	2,595
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,337	2,939	2,807
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,071	7,732
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,859

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	18,783	13,698	9,801	6,645	4,831	2,131	1,601	796	321	283
2. 2014	9,203	5,719	3,135	1,936	1,281	840	617	417	207	190
3. 2015	XXX	8,207	4,784	2,455	1,886	1,153	839	487	231	225
4. 2016	XXX	XXX	8,427	4,774	3,332	1,832	1,271	703	414	385
5. 2017	XXX	XXX	XXX	9,034	5,585	3,146	2,228	1,558	709	903
6. 2018	XXX	XXX	XXX	XXX	9,567	4,940	2,953	1,969	906	729
7. 2019	XXX	XXX	XXX	XXX	XXX	8,684	4,229	2,596	1,617	943
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	9,052	6,247	3,646	2,573
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,489	4,581	4,061
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,762	7,664
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,473

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SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	140	90	90	80	58	34	31	26	25	12
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	7,700	3,411	2,398	786	585	507	448	102	66	50
2. 2014	7,643	5,517	2,452	1,210	248	146	171	58	42	35
3. 2015	XXX	8,023	4,422	2,845	1,679	618	360	114	94	70
4. 2016	XXX	XXX	7,395	4,063	2,142	1,257	425	117	123	96
5. 2017	XXX	XXX	XXX	7,694	4,967	1,580	1,101	320	220	87
6. 2018	XXX	XXX	XXX	XXX	8,889	8,319	3,029	1,239	214	203
7. 2019	XXX	XXX	XXX	XXX	XXX	8,499	6,540	3,412	1,186	440
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	8,328	5,330	3,692	2,028
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,302	5,684	4,720
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,519	8,032
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,226

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,413)	146	17
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235	28
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,240	955	564
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,042	1,068
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,035

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE						
2. 2022	XXX	XXX	XXX							
3. 2023	XXX	XXX	XXX							

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE						
2. 2022	XXX	XXX	XXX							
3. 2023	XXX	XXX	XXX							

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior				NONE						
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX							
9. 2021	XXX	XXX	XXX							
10. 2022	XXX	XXX	XXX							
11. 2023	XXX	XXX	XXX							

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**SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior	948	597	507	477	250	248	223	188	125	132
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	1,984	1,292	1,193	1,108	699	685	472	407	275	292
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX	NONE						
6. 2018	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX							
9. 2021	XXX	XXX	XXX							
9. 2022	XXX	XXX	XXX							
11. 2023	XXX	XXX	XXX							

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SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	3,366	339	106	29	20	6	7	(1)		2
2. 2014	46,274	50,328	50,630	50,734	50,775	50,784	50,790	50,795	50,800	50,800
3. 2015	XXX	25,070	30,588	31,118	31,281	31,331	31,365	31,372	31,376	31,381
4. 2016	XXX	XXX	27,893	33,749	34,324	34,468	34,545	34,581	34,592	34,601
5. 2017	XXX	XXX	XXX	38,716	45,050	45,728	45,948	46,036	46,070	46,088
6. 2018	XXX	XXX	XXX	XXX	23,875	27,975	28,496	28,650	28,713	28,734
7. 2019	XXX	XXX	XXX	XXX	XXX	30,495	36,557	37,349	37,562	37,630
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	41,287	48,580	49,458	49,714
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,082	38,925	39,879
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,724	40,995
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,399

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	798	349	194	158	118	99	73	40	50	47
2. 2014	6,980	739	283	124	66	45	29	26	19	16
3. 2015	XXX	7,323	623	182	104	66	40	28	12	5
4. 2016	XXX	XXX	8,399	565	183	118	42	20	21	6
5. 2017	XXX	XXX	XXX	7,537	729	277	101	48	25	7
6. 2018	XXX	XXX	XXX	XXX	5,010	949	232	110	48	35
7. 2019	XXX	XXX	XXX	XXX	XXX	6,906	854	153	81	49
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	6,220	733	262	129
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,444	745	207
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,765	1,301
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,959

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	1,584	154	33	9	(15)	(2)	(11)	(28)	(7)	(1)
2. 2014	97,739	98,054	98,148	98,214	98,210	98,208	98,199	98,204	98,209	98,209
3. 2015	XXX	69,496	72,940	73,234	73,401	73,434	73,451	73,446	73,439	73,435
4. 2016	XXX	XXX	81,279	85,727	86,220	86,364	86,404	86,439	86,454	86,451
5. 2017	XXX	XXX	XXX	112,587	116,742	117,350	117,491	117,548	117,594	117,595
6. 2018	XXX	XXX	XXX	XXX	75,510	79,091	79,179	79,292	79,319	79,357
7. 2019	XXX	XXX	XXX	XXX	XXX	93,527	97,910	98,495	98,731	98,807
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	112,561	119,480	120,170	120,383
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,366	124,937	125,749
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,738	116,968
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,566

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	5,575	801	248	66	26	19	4	3	(1)	
2. 2014	15,593	19,610	20,108	20,231	20,279	20,296	20,310	20,318	20,322	20,322
3. 2015	XXX	13,383	17,569	18,129	18,265	18,305	18,319	18,328	18,336	18,337
4. 2016	XXX	XXX	13,327	17,586	18,219	18,360	18,420	18,448	18,455	18,459
5. 2017	XXX	XXX	XXX	13,105	17,497	18,025	18,172	18,223	18,241	18,251
6. 2018	XXX	XXX	XXX	XXX	13,149	17,258	17,843	17,975	18,013	18,022
7. 2019	XXX	XXX	XXX	XXX	XXX	12,831	16,953	17,468	17,607	17,665
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	9,518	12,495	12,900	12,991
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,144	13,761	14,293
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,321	13,030
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,275

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	2,553	1,169	554	343	204	149	73	54	48	44
2. 2014	7,890	1,934	775	361	172	90	55	41	30	24
3. 2015	XXX	8,399	1,951	810	332	134	59	40	23	15
4. 2016	XXX	XXX	8,863	2,227	879	409	162	83	42	20
5. 2017	XXX	XXX	XXX	8,872	2,047	884	417	189	104	52
6. 2018	XXX	XXX	XXX	XXX	8,661	2,026	771	332	154	91
7. 2019	XXX	XXX	XXX	XXX	XXX	8,562	1,960	783	352	169
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	6,543	1,613	680	370
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,769	1,848	712
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,800	1,828
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,366

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	170	(379)	(328)	(140)	(164)	(45)	(70)	(15)	(3)	(5)
2. 2014	35,348	35,574	35,048	34,766	34,606	34,547	34,517	34,507	34,499	34,492
3. 2015	XXX	34,442	34,554	34,103	33,809	33,661	33,600	33,585	33,578	33,570
4. 2016	XXX	XXX	35,570	35,550	34,988	34,684	34,505	34,455	34,421	34,405
5. 2017	XXX	XXX	XXX	35,882	35,997	35,507	35,231	35,071	35,003	34,961
6. 2018	XXX	XXX	XXX	XXX	36,686	36,533	36,019	35,744	35,602	35,540
7. 2019	XXX	XXX	XXX	XXX	XXX	36,144	35,909	35,393	35,133	35,002
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	27,252	27,060	26,643	26,432
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,611	30,549	30,105
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,101	30,055
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,206

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	331	65	29	13	8		3	4	2	1
2. 2014	800	1,005	1,048	1,055	1,061	1,067	1,068	1,068	1,068	1,068
3. 2015	XXX	653	882	910	917	918	917	917	917	917
4. 2016	XXX	XXX	662	860	893	898	902	907	909	910
5. 2017	XXX	XXX	XXX	566	788	815	825	829	831	830
6. 2018	XXX	XXX	XXX	XXX	634	819	851	857	858	859
7. 2019	XXX	XXX	XXX	XXX	XXX	673	953	985	988	988
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	577	747	797	806
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	533	756	786
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	581	843
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	552

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	130	81	42	25	17	13	10	3	2	1
2. 2014	310	85	35	25	14	2	1			
3. 2015	XXX	333	81	25	14	8	4	5	1	
4. 2016	XXX	XXX	299	93	50	25	22	11	5	1
5. 2017	XXX	XXX	XXX	341	81	41	26	13	4	5
6. 2018	XXX	XXX	XXX	XXX	281	84	33	18	9	5
7. 2019	XXX	XXX	XXX	XXX	XXX	402	89	36	24	10
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	332	137	65	38
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354	94	41
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	369	121
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	452

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	200	73	22	12	7	3	2	2	1	
2. 2014	1,583	1,734	1,750	1,756	1,760	1,763	1,763	1,762	1,762	1,762
3. 2015	XXX	1,428	1,501	1,481	1,479	1,474	1,468	1,468	1,464	1,463
4. 2016	XXX	XXX	1,296	1,349	1,345	1,325	1,323	1,319	1,314	1,310
5. 2017	XXX	XXX	XXX	1,227	1,288	1,278	1,275	1,264	1,257	1,256
6. 2018	XXX	XXX	XXX	XXX	1,357	1,420	1,401	1,391	1,385	1,382
7. 2019	XXX	XXX	XXX	XXX	XXX	1,635	1,703	1,696	1,689	1,675
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,349	1,398	1,384	1,366
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,365	1,430	1,413
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,430	1,548
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,524

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	623	106	45	50	14	10	1	8	(2)	4
2. 2014	807	1,053	1,082	1,097	1,115	1,123	1,122	1,125	1,125	1,126
3. 2015	XXX	390	596	651	669	681	686	685	688	690
4. 2016	XXX	XXX	223	388	443	468	473	473	476	476
5. 2017	XXX	XXX	XXX	157	369	424	437	442	449	450
6. 2018	XXX	XXX	XXX	XXX	283	516	551	567	579	584
7. 2019	XXX	XXX	XXX	XXX	XXX	354	553	596	623	620
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	298	483	526	544
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277	475	549
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241	467
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	538	384	305	229	203	181	184	167	165	154
2. 2014	426	131	75	41	17	9	8	4	4	5
3. 2015	XXX	586	258	131	80	39	28	15	9	8
4. 2016	XXX	XXX	710	335	140	68	53	37	26	14
5. 2017	XXX	XXX	XXX	757	233	74	53	29	14	9
6. 2018	XXX	XXX	XXX	XXX	692	237	137	74	52	35
7. 2019	XXX	XXX	XXX	XXX	XXX	642	283	126	74	45
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	598	230	124	62
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	608	291	106
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701	251
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	649

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	159	(13)	(19)	(26)	(13)	(12)	6	(10)	(4)	(7)
2. 2014	1,495	1,508	1,484	1,470	1,466	1,465	1,463	1,461	1,462	1,464
3. 2015	XXX	1,121	1,060	985	948	921	914	899	895	894
4. 2016	XXX	XXX	1,116	963	837	786	776	757	746	731
5. 2017	XXX	XXX	XXX	1,073	858	763	751	732	724	721
6. 2018	XXX	XXX	XXX	XXX	1,155	987	917	873	862	850
7. 2019	XXX	XXX	XXX	XXX	XXX	1,207	1,110	999	975	945
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,029	894	829	782
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,053	993	890
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,064	905
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,085

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	487	102	29	15	7	3	4	2		
2. 2014	2,301	2,573	2,603	2,644	2,655	2,657	2,670	2,670	2,671	2,671
3. 2015	XXX	1,175	1,651	1,712	1,724	1,735	1,726	1,726	1,725	1,731
4. 2016	XXX	XXX	1,306	1,691	1,744	1,752	1,760	1,761	1,761	1,764
5. 2017	XXX	XXX	XXX	2,002	2,438	2,489	2,518	2,526	2,528	2,528
6. 2018	XXX	XXX	XXX	XXX	1,275	1,601	1,662	1,677	1,691	1,695
7. 2019	XXX	XXX	XXX	XXX	XXX	1,240	1,635	1,730	1,755	1,769
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,842	2,364	2,450	2,473
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,252	1,900	1,971
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,379	2,053
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,399

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	285	157	84	66	42	27	27	11	6	4
2. 2014	429	126	72	30	20	10	8	1		1
3. 2015	XXX	677	138	97	47	17	7	1	9	1
4. 2016	XXX	XXX	565	156	75	36	15	11	10	7
5. 2017	XXX	XXX	XXX	665	179	105	45	24	14	9
6. 2018	XXX	XXX	XXX	XXX	479	146	52	31	18	18
7. 2019	XXX	XXX	XXX	XXX	XXX	645	188	86	29	12
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	676	219	60	34
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	901	133	71
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	904	208
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	828

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	629	151	41	23	18	3	13			
2. 2014	3,978	4,297	4,357	4,410	4,418	4,416	4,427	4,426	4,426	4,426
3. 2015	XXX	2,966	3,230	3,280	3,240	3,220	3,183	3,178	3,185	3,183
4. 2016	XXX	XXX	3,045	3,328	3,329	3,299	3,288	3,286	3,287	3,290
5. 2017	XXX	XXX	XXX	4,202	4,356	4,387	4,356	4,337	4,331	4,326
6. 2018	XXX	XXX	XXX	XXX	3,324	3,521	3,504	3,505	3,509	3,509
7. 2019	XXX	XXX	XXX	XXX	XXX	3,379	3,509	3,573	3,543	3,542
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	4,470	4,672	4,636	4,631
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,926	4,329	4,363
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,074	4,326
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,783

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	18	10	4	1						
2. 2014	21	31	35	34	35	35	35	35	35	35
3. 2015	XXX	7	15	17	18	18	18	18	18	18
4. 2016	XXX	XXX	3	8	11	12	13	13	13	13
5. 2017	XXX	XXX	XXX	21	24	25	26	29	32	32
6. 2018	XXX	XXX	XXX	XXX	10	17	18	18	18	19
7. 2019	XXX	XXX	XXX	XXX	XXX	17	21	22	23	23
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	10	19	22	22
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	16	18
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	25
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	26	14	7	3	3	2	1	1	1	1
2. 2014	24	10	9	4	3	2				
3. 2015	XXX	12	5	9	4	1	1	1	1	1
4. 2016	XXX	XXX	13	11	5	1		1		1
5. 2017	XXX	XXX	XXX	12	9	11	9	3	1	
6. 2018	XXX	XXX	XXX	XXX	11	5	5	2	1	1
7. 2019	XXX	XXX	XXX	XXX	XXX	16	6	3	6	4
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	25	23	15	13
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	4	5
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	12	7	2	(2)	1	(1)				
2. 2014	66	69	73	68	68	67	65	65	65	65
3. 2015	XXX	44	47	54	53	50	50	50	50	50
4. 2016	XXX	XXX	26	33	33	32	33	34	33	34
5. 2017	XXX	XXX	XXX	59	64	68	68	64	64	63
6. 2018	XXX	XXX	XXX	XXX	44	48	52	50	51	52
7. 2019	XXX	XXX	XXX	XXX	XXX	46	53	52	57	57
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	58	71	68	66
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	44	48
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	73
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	(13)	(1)									
2. 2014	21,424	21,423	21,422	21,422	21,422	21,422	21,422	21,422	21,422	21,422	
3. 2015	XXX	21,433	21,432	21,432	21,432	21,432	21,432	21,432	21,432	21,432	
4. 2016	XXX	XXX	21,336	21,335	21,335	21,335	21,335	21,335	21,335	21,335	
5. 2017	XXX	XXX	XXX	21,684	21,684	21,684	21,684	21,684	21,684	21,684	
6. 2018	XXX	XXX	XXX	XXX	23,271	23,263	23,263	23,263	23,263	23,263	
7. 2019	XXX	XXX	XXX	XXX	XXX	26,667	26,664	26,664	26,664	26,664	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	29,127	29,114	29,114	29,114	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,011	31,998	31,998	(2)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,884	36,884	(11)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,450	43,450
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,437
13. Earned Premiums (Sc P-Pt 1)	21,411	21,431	21,334	21,683	23,271	26,659	29,124	31,998	36,871	43,437	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	(13)	(2)	5	(18)	2	(1)	(2)	(1)	(9)		
2. 2014	136	136	136	136	136	136	136	136	136	136	
3. 2015	XXX	160	160	160	160	160	160	160	160	160	
4. 2016	XXX	XXX	164	164	164	164	164	164	164	164	
5. 2017	XXX	XXX	XXX	173	173	173	173	173	173	173	
6. 2018	XXX	XXX	XXX	XXX	130	130	130	130	130	130	
7. 2019	XXX	XXX	XXX	XXX	XXX	146	146	146	146	146	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	124	124	124	124	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	101	101	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98	98	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117	117
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117
13. Earned Premiums (Sc P-Pt 1)	123	158	169	155	132	145	122	100	89	117	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	1,158	(25)	(3)								
2. 2014	41,095	41,736	41,728	41,709	41,709	41,709	41,709	41,709	41,709	41,709	
3. 2015	XXX	40,021	40,538	40,523	40,522	40,522	40,522	40,522	40,522	40,522	
4. 2016	XXX	XXX	40,242	40,786	40,781	40,780	40,780	40,780	40,780	40,780	
5. 2017	XXX	XXX	XXX	42,659	43,267	43,265	43,265	43,265	43,265	43,265	
6. 2018	XXX	XXX	XXX	XXX	41,831	42,797	42,766	42,764	42,764	42,764	
7. 2019	XXX	XXX	XXX	XXX	XXX	40,023	41,394	41,363	41,363	41,363	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	39,283	40,225	40,217	40,217	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,450	42,447	42,447	3
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,651	45,651	1,243
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,305	50,305
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,551
13. Earned Premiums (Sc P-Pt 1)	42,253	40,637	40,748	43,169	42,433	40,986	40,623	42,359	46,640	51,551	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	358	(56)	(19)	95	(48)	49	(30)	(151)	(2,764)	(101)	(101)
2. 2014	3,915	3,784	3,784	3,784	3,784	3,784	3,784	3,784	3,739	3,739	
3. 2015	XXX	3,702	3,577	3,577	3,577	3,577	3,577	3,577	3,525	3,525	
4. 2016	XXX	XXX	3,782	3,897	3,897	3,897	3,897	3,897	3,855	3,855	
5. 2017	XXX	XXX	XXX	3,154	3,027	3,027	3,027	3,027	3,008	3,008	
6. 2018	XXX	XXX	XXX	XXX	3,336	3,193	3,193	3,193	3,169	3,169	
7. 2019	XXX	XXX	XXX	XXX	XXX	3,394	3,294	3,294	3,291	3,291	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3,620	3,536	3,536	3,536	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,114	4,030	4,030	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,606	4,514	(92)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,450	5,450
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,257
13. Earned Premiums (Sc P-Pt 1)	4,273	3,515	3,638	3,364	3,161	3,300	3,490	3,879	1,573	5,257	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	320										
2. 2014	60,866	60,876	60,893	60,891	60,891	60,891	60,891	60,891	60,891	60,891	
3. 2015	XXX	65,318	65,267	65,300	65,300	65,300	65,300	65,300	65,300	65,300	
4. 2016	XXX	XXX	68,537	68,529	68,576	68,576	68,576	68,576	68,576	68,576	
5. 2017	XXX	XXX	XXX	69,840	69,851	69,851	69,851	69,851	69,851	69,851	
6. 2018	XXX	XXX	XXX	XXX	71,544	71,689	71,677	71,676	71,676	71,676	
7. 2019	XXX	XXX	XXX	XXX	XXX	72,123	72,235	72,239	72,234	72,234	(1)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	75,616	75,677	75,657	75,657	(1)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,327	82,380	82,380	(7)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,994	93,994	232
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,410	112,410
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,633
13. Earned Premiums (Sc P-Pt 1)	61,186	65,328	68,503	69,863	71,602	72,268	75,716	82,391	94,022	112,633	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	(11)	(5)	4	(13)	1	(1)	(2)	1	(5)		
2. 2014	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	
3. 2015	XXX	4,653	4,653	4,653	4,653	4,653	4,653	4,653	4,653	4,653	
4. 2016	XXX	XXX	6,146	6,146	6,146	6,146	6,146	6,146	6,146	6,146	
5. 2017	XXX	XXX	XXX	7,465	7,465	7,465	7,465	7,465	7,465	7,465	
6. 2018	XXX	XXX	XXX	XXX	7,616	7,616	7,616	7,616	7,616	7,616	
7. 2019	XXX	XXX	XXX	XXX	XXX	7,746	7,746	7,746	7,746	7,746	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	9,305	9,305	9,305	9,305	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,874	10,874	10,874	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,140	13,140	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,694	13,694
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,694
13. Earned Premiums (Sc P-Pt 1)	4,459	4,648	6,150	7,452	7,617	7,745	9,303	10,875	13,135	13,694	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	(1)										
2. 2014	30,088	30,088	30,088	30,088	30,088	30,088	30,088	30,088	30,088	30,088	
3. 2015	XXX	31,384	31,384	31,384	31,384	31,384	31,384	31,384	31,384	31,384	
4. 2016	XXX	XXX	33,403	33,403	33,403	33,403	33,403	33,403	33,403	33,403	
5. 2017	XXX	XXX	XXX	35,914	35,914	35,914	35,914	35,914	35,914	35,914	
6. 2018	XXX	XXX	XXX	XXX	37,078	37,078	37,078	37,078	37,078	37,078	
7. 2019	XXX	XXX	XXX	XXX	XXX	37,930	37,930	37,930	37,930	37,930	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	39,078	39,078	39,078	39,078	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,585	40,585	40,585	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,994	43,994	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,043	49,043
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,043
13. Earned Premiums (Sc P-Pt 1)	30,087	31,384	33,403	35,914	37,078	37,930	39,078	40,585	43,994	49,043	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior											
2. 2014	6,865	6,865	6,865	6,865	6,865	6,865	6,865	6,865	6,865	6,865	
3. 2015	XXX	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	
4. 2016	XXX	XXX	6,963	6,963	6,963	6,963	6,963	6,963	6,963	6,963	
5. 2017	XXX	XXX	XXX	7,518	7,518	7,518	7,518	7,518	7,518	7,518	
6. 2018	XXX	XXX	XXX	XXX	6,490	6,490	6,490	6,490	6,490	6,490	
7. 2019	XXX	XXX	XXX	XXX	XXX	6,384	6,384	6,384	6,384	6,384	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	4,879	4,879	4,879	4,879	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,059	4,059	4,059	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,933	3,933	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,053	5,053
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,053
13. Earned Premiums (Sc P-Pt 1)	6,865	6,811	6,963	7,518	6,490	6,384	4,879	4,059	3,933	5,053	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior	(2)										
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	(2)										XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE

SCHEDULE P - PART 6O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior	(3)		26						1		
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	(3)		26						1		XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX								
6. 2018	XXX	XXX	XXX	XXX							
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	314,060			838,593		
2. Private Passenger Auto Liability/Medical	307,979			307,531		
3. Commercial Auto/Truck Liability/Medical	62,650			47,161		
4. Workers' Compensation	84,089			48,015		
5. Commercial Multiple Peril	74,524			110,802		
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability -Claims-Made						
8. Special Liability	28					
9. Other Liability-Occurrence	48,890			46,706		
10. Other Liability-Claims-Made						
11. Special Property	39,007			107,211		
12. Auto Physical Damage	43,713			413,194		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence						
20. Products Liability-Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	974,942			1,919,213		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	314,060			838,593		
2. Private Passenger Auto Liability/Medical	307,979			307,531		
3. Commercial Auto/Truck Liability/Medical	62,650			47,161		
4. Workers' Compensation	84,089	1,549	1.8	48,015		
5. Commercial Multiple Peril	74,524			110,802		
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability -Claims-Made						
8. Special Liability	28					
9. Other Liability-Occurrence	48,890			46,706		
10. Other Liability-Claims-made						
11. Special Property	39,007			107,211		
12. Auto Physical Damage	43,713			413,194		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	165					
17. Reinsurance-Nonproportional Assumed Liability	399					
18. Reinsurance-Nonproportional Assumed Financial Lines						
19. Products Liability-Occurrence						
20. Products Liability-Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	975,507	1,549	0.2	1,919,214		

SECTION 2

INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	92,910	93,270	93,176	91,204	91,145	90,807	91,127	91,302	91,376	91,434
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	2,207	896	872	849	812	629	412	336	399	275
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2014		
1.603	2015		
1.604	2016		
1.605	2017		
1.606	2018		
1.607	2019		
1.608	2020		
1.609	2021		
1.610	2022		
1.611	2023		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- 5.1 Fidelity \$
- 5.2 Surety \$
6. Claim count information is reported per claim or per claimant (indicate which). CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.
 Farm Bureau Property & Casualty Insurance Co. and Western Agricultural Insurance Co. are participants in a reinsurance pooling agreement. The pooling agreement was amended effective January 1, 2020 whereby FBP&C retains 100% of the pool. Claim counts shown in Sch. P are the sum of the pool companies' direct business.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	L	98,731,656	89,100,118		50,571,461	67,529,350	54,586,871	47,123
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	Q							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	L	462,674,416	426,116,404	344,296,072	418,002,075	217,197,433	262,480	
17. Kansas	KS	L	419,256,029	394,830,105	267,247,052	331,994,429	164,142,963	266,665	
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	L	125,096,979	116,176,962	98,058,950	113,767,685	84,991,368	68,385	
25. Mississippi	MS	N							
26. Missouri	MO	L							
27. Montana	MT	N							
28. Nebraska	NE	L	284,632,017	262,511,256	174,515,728	189,661,277	113,988,756	106,445	
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L	83,204,134	77,138,705	57,286,061	73,900,632	43,923,456	47,210	
33. New York	NY	N							
34. No. Carolina	NC	N							
35. No. Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. So. Carolina	SC	N							
42. So. Dakota	SD	L	63,903,458	58,519,858	42,491,396	39,534,448	24,438,815	27,726	
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	L	115,157,763	105,584,169	64,416,220	77,819,567	57,876,606	39,561	
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	Q							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		1,652,656,452	1,529,977,577	1,098,882,940	1,312,209,463	761,146,268	865,595	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

- | | | | |
|---|---|---|----|
| 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG | 9 | 4. Q – Qualified – Qualified or accredited reinsurer | 2 |
| 2. R – Registered – Non-domiciled RRGs | | 5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile | |
| 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) | | 6. N – None of the above – Not allowed to write business in the state | 46 |

(b) Explanation of basis of allocation of premiums by states, etc.

Gross premiums were allocated to states based on location of risk.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

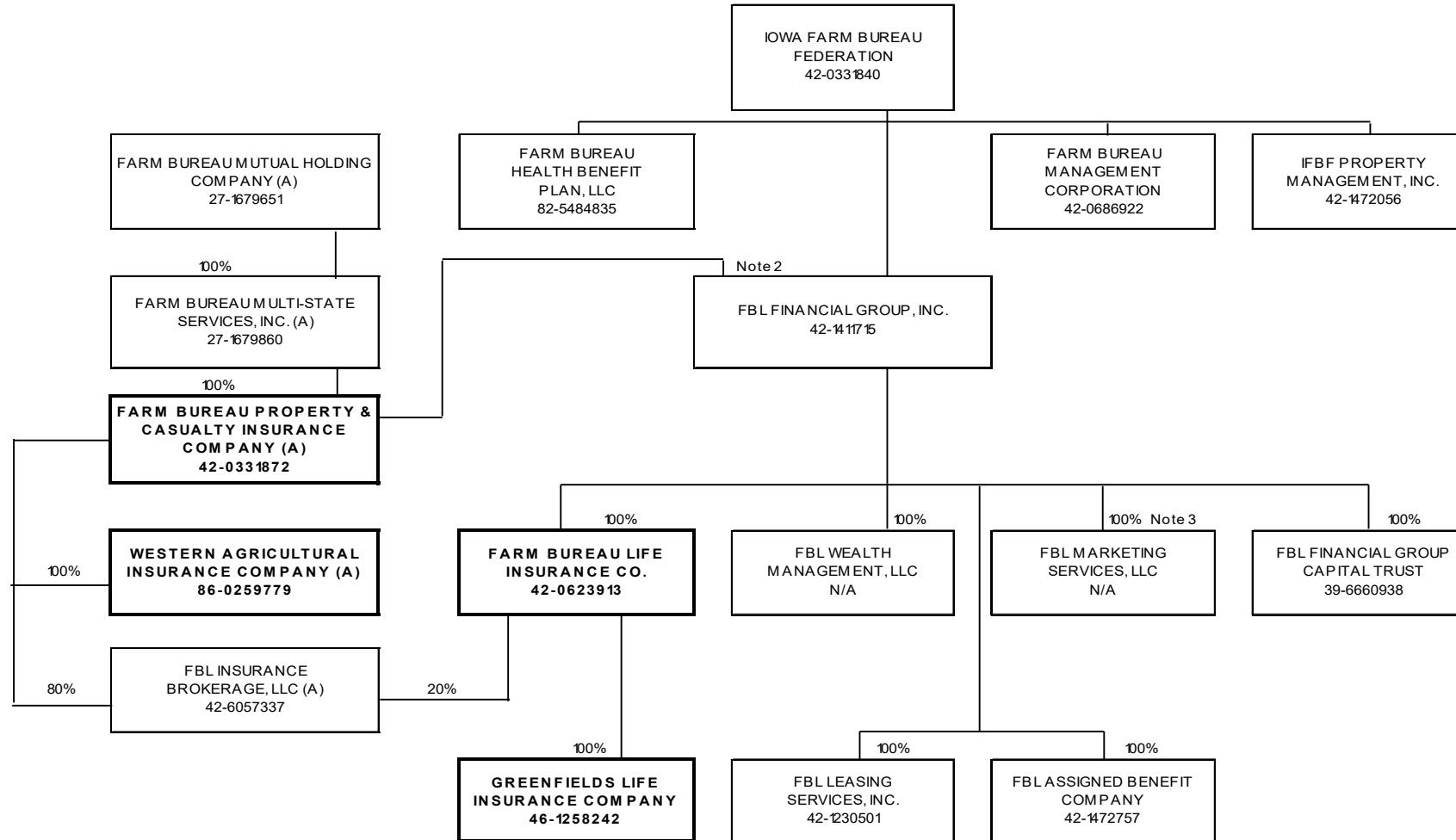
States, Etc.		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Notes to Organization Chart dated December 31, 2023

1. NAIC Company codes and state abbreviations for domestic insurers:

Farm Bureau Life Insurance Company	63088	IA
Farm Bureau Property & Casualty Insurance Company	13773	IA
Western Agricultural Insurance Company	27871	IA
Greenfields Life Insurance Company	14908	IA

2. Ownership of FBL Financial Group, Inc., by class of voting stock, is as follows:

	Common Stock	Series B Preferred Stock	Total Voting Interest
Iowa Farm Bureau Federation	60.5%	100.0%	72.0%
Farm Bureau Property & Casualty Insurance Company	39.5%	-	28.0%

3. The minority owner in FBL Marketing Services, LLC is in a negative equity position at December 31, 2023

Legend

— Ownership

(A) Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00513	IOWA FARM BUREAU GROUP OF IOWA	63088	42-0623913	2506551	0000911209		FARM BUREAU LIFE INSURANCE COMPANY	IA	IA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
00513	IOWA FARM BUREAU GROUP OF IOWA	13773	42-0331872				FARM BUREAU PROPERTY & CASUALTY INSUR CO	IA	RE	FARM BUREAU MULTI-STATE SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	YES	1
00513	IOWA FARM BUREAU GROUP OF IOWA	27871	86-0259779				WESTERN AGRICULTURAL INSURANCE COMPANY	IA	DS	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
00513	IOWA FARM BUREAU GROUP OF IOWA	14908	46-1258242				GREENFIELDS LIFE INSURANCE COMPANY	IA	IA	FARM BUREAU LIFE INSURANCE COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC.	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	72.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC.	IA	NIA	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	28.0	IOWA FARM BUREAU FEDERATION	NO	
			42-0331840		0001033753		IOWA FARM BUREAU FEDERATION	IA	NIA	ELECTED BOARD OF DIRECTORS	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	
			42-0686922				FARM BUREAU MANAGEMENT CORPORATION	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472056				IFBF PROPERTY MANAGEMENT, INC	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			39-6660938				FBL FINANCIAL GROUP CAPITAL TRUST	DE	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	80.0	IOWA FARM BUREAU FEDERATION	NO	1
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU LIFE INSURANCE CO	OWNERSHIP	20.0	IOWA FARM BUREAU FEDERATION	NO	1
							FBL MARKETING SERVICES, LLC	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1230501				FBL LEASING SERVICES, INC.	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472757				FBL ASSIGNED BENEFIT COMPANY	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			27-1679651				FARM BUREAU MUTUAL HOLDING COMPANY	IA	UIP	FBL FINANCIAL GROUP, INC.	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	1
			27-1679860				FARM BUREAU MULTI-STATE SERVICES, INC.	IA	UDP	FARM BUREAU MUTUAL HOLDING COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
							FBL WEALTH MANAGEMENT, LLC	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			82-5484835				FARM BUREAU HEALTH BENEFIT PLAN, LLC	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	

Asterisk	Explanation
1	Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Columns 5 of Column 6)	8 Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
FARM BUREAU LIFE INSURANCE COMPANY.....	FBL FINANCIAL GROUP, INC.....	100.000 %	NO	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO
FARM BUREAU PROPERTY & CASUALTY INSUR CO.....	FARM BUREAU MULTI-STATE SERVICES, INC.....	100.000 %	NO	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO
WESTERN AGRICULTURAL INSURANCE COMPANY.....	FARM BUREAU PROPERTY & CASUALTY INSUR CO.....	100.000 %	NO	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO
GREENFIELDS LIFE INSURANCE COMPANY.....	FARM BUREAU LIFE INSURANCE COMPANY.....	100.000 %	NO	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO
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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- | | |
|--|---------------|
| 1. Will an actuarial opinion be filed by March 1? |YES..... |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? |YES..... |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? |YES..... |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? |YES..... |

APRIL FILING

- | | |
|--|---------------|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? |YES..... |
| 6. Will Management's Discussion and Analysis be filed by April 1? |YES..... |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? |YES..... |

MAY FILING

- | | |
|---|---------------|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? |YES..... |
|---|---------------|

JUNE FILING

- | | |
|---|---------------|
| 9. Will an audited financial report be filed by June 1? |YES..... |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? |YES..... |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|---------------|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? |NO..... |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? |NO..... |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? |NO..... |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? |NO..... |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? |YES..... |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? |YES..... |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? |NO..... |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? |NO..... |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? |NO..... |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? |NO..... |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? |YES..... |
| 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? |YES..... |

APRIL FILING







- | | |
|--|---------------|
| 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? |NO..... |
| 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? |YES..... |
| 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? |NO..... |

AUGUST FILING

- | | |
|--|---------------|
| 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? |YES..... |
|--|---------------|

Explanation:

Bar Code:

- | | |
|-----|---|
| 11. |  |
| 12. |  |
| 13. |  |
| 14. |  |
| 15. |  |
| 16. |  |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17. 
1 3 7 7 3 2 0 2 3 4 0 1 0 0 0 0 0

18. 
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21. 
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23. 
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24. 
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25. 
1 3 7 7 3 2 0 2 3 2 2 5 0 0 0 0 0

26. 
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27. 
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30. 
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31. 
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32. 
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35. 
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36. 
1 3 7 7 3 2 0 2 3 5 6 0 0 0 0 0 0

37. 
1 3 7 7 3 2 0 2 3 5 6 5 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 37.
*STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
3704. Write-off of prepaid pension assets.....		(74,959,983)
3797. Summary of remaining write-ins for Line 37 from page 4		(74,959,983)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	216,760,096	7.895	216,760,096		216,760,096	8.319
1.02 All other governments	2,401,536	0.087	2,401,536		2,401,536	0.092
1.03 U.S. states, territories and possessions, etc. guaranteed	6,934,957	0.253	6,934,957		6,934,957	0.266
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	234,773,015	8.551	234,773,017		234,773,017	9.010
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	338,209,657	12.318	338,209,657		338,209,657	12.979
1.06 Industrial and miscellaneous	998,776,302	36.376	998,776,311		998,776,311	38.330
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans	2,872,774	0.105	2,872,774		2,872,774	0.110
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	1,800,728,337	65.584	1,800,728,348		1,800,728,348	69.106
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated).....	9,097,400	0.331	9,097,400		9,097,400	0.349
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	9,097,400	0.331	9,097,400		9,097,400	0.349
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)	51,967,801	1.893	51,967,800		51,967,800	1.994
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	521,978,908	19.011	382,348,746		382,348,746	14.673
3.05 Mutual funds	30,254,132	1.102	30,254,133		30,254,133	1.161
3.06 Unit investment trusts						
3.07 Closed-end funds	5,053,546	0.184	5,053,546		5,053,546	0.194
3.08 Exchange traded funds	55,199,611	2.010	55,199,612		55,199,612	2.118
3.09 Total common stocks	664,453,998	24.200	524,823,837		524,823,837	20.141
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages	81,030,859	2.951	81,030,859		81,030,859	3.110
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans	81,030,859	2.951	81,030,859		81,030,859	3.110
5. Real estate (Schedule A):						
5.01 Properties occupied by company	19,701,059	0.718	19,701,059		19,701,059	0.756
5.02 Properties held for production of income	47,613	0.002	47,613		47,613	0.002
5.03 Properties held for sale						
5.04 Total real estate	19,748,672	0.719	19,748,672		19,748,672	0.758
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(43,193,690)	(1.573)	(43,193,690)		(43,193,690)	(1.658)
6.02 Cash equivalents (Schedule E, Part 2)	56,288,444	2.050	56,288,444		56,288,444	2.160
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	13,094,754	0.477	13,094,754		13,094,754	0.503
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	155,946,065	5.680	155,626,285		155,626,285	5.972
10. Receivables for securities	1,600,198	0.058	1,600,198		1,600,198	0.061
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	2,745,700,283	100.000	2,605,750,352		2,605,750,352	100.000

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE
COMPANY**

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	18,980,166
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	2,107,252
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	
3.2 Totals, Part 3, Column 11.....	
4. Total gain (loss) on disposals, Part 3, Column 18.....	
5. Deduct amounts received on disposals, Part 3, Column 15.....	
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	
6.2 Totals, Part 3, Column 13.....	
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	
7.2 Totals, Part 3, Column 10.....	
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	1,338,748
8.2 Totals, Part 3, Column 9.....	1,338,748
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	19,748,670
10. Deduct total nonadmitted amounts.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	19,748,670

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	68,500,598
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	16,000,000
2.2 Additional investment made after acquisition (Part 2, Column 8).....	16,000,000
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	
3.2 Totals, Part 3, Column 11.....	
4. Accrual of discount.....	
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 9.....	
5.2 Totals, Part 3, Column 8.....	
6. Total gain (loss) on disposals, Part 3, Column 18.....	
7. Deduct amounts received on disposals, Part 3, Column 15.....	3,469,738
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	
9.2 Totals, Part 3, Column 13.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	
10.2 Totals, Part 3, Column 10.....	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	81,030,860
12. Total valuation allowance.....	
13. Subtotal (Line 11 plus Line 12).....	81,030,860
14. Deduct total nonadmitted amounts.....	
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	81,030,860

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE
COMPANY**

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		110,832,102
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	14,654,637	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	40,463,077	55,117,714
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		
4. Accrual of discount.....		
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 13.....	376,729	
5.2 Totals, Part 3, Column 9.....		376,729
6. Total gain (loss) on disposals, Part 3, Column 19.....		
7. Deduct amounts received on disposals, Part 3, Column 16.....		7,381,340
8. Deduct amortization of premium and depreciation.....		2,829,150
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	169,990	
10.2 Totals, Part 3, Column 11.....		169,990
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		155,946,065
12. Deduct total nonadmitted amounts.....		319,774
13. Statement value at end of current period (Line 11 minus Line 12).....		155,626,291

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		2,489,490,349
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		236,228,495
3. Accrual of discount.....		5,079,993
4. Unrealized valuation increase/(decrease):		
4.1 Part 1, Column 12.....	2,504,173	
4.2 Part 2, Section 1, Column 15.....	158,640	
4.3 Part 2, Section 2, Column 13.....	(4,323,301)	
4.4 Part 4, Column 11.....	(32,731,791)	(34,392,279)
5. Total gain (loss) on disposals, Part 4, Column 19.....		46,904,505
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		266,327,428
7. Deduct amortization of premium.....		2,595,505
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....		
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....	140,134	140,134
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		31,742
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		2,474,279,739
12. Deduct total nonadmitted amounts.....		139,630,163
13. Statement value at end of current period (Line 11 minus Line 12).....		2,334,649,576

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	216,760,096	202,050,745	211,621,057	228,530,327
	2. Canada				
	3. Other Countries	2,401,536	2,001,515	2,461,279	2,350,000
	4. Totals	219,161,632	204,052,260	214,082,336	230,880,327
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	6,934,957	6,894,312	6,926,765	6,960,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	234,773,015	229,799,232	234,222,758	237,560,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	338,209,657	328,694,737	338,899,695	342,560,134
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	886,915,097	834,880,906	885,661,867	915,696,703
	9. Canada	24,081,836	23,979,006	24,187,249	24,428,340
	10. Other Countries	90,652,150	87,540,457	92,122,137	90,452,815
	11. Totals	1,001,649,083	946,400,369	1,001,971,253	1,030,577,858
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,800,728,344	1,715,840,910	1,796,102,807	1,848,538,319
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	9,097,400	8,996,600	9,179,920	
	15. Canada				
	16. Other Countries				
	17. Totals	9,097,400	8,996,600	9,179,920	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	9,097,400	8,996,600	9,179,920	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	142,475,091	142,475,091	86,364,639	
	21. Canada				
	22. Other Countries				
	23. Totals	142,475,091	142,475,091	86,364,639	
Parent, Subsidiaries and Affiliates	24. Totals	521,978,908	521,978,908	548,440,948	
	25. Total Common Stocks	664,453,999	664,453,999	634,805,587	
	26. Total Stocks	673,551,399	673,450,599	643,985,507	
	27. Total Bonds and Stocks	2,474,279,743	2,389,291,509	2,440,088,314	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	82,057,451	97,554,237	52,474,595	19,936,744	4,104,217	XXX	256,127,244	13.9	163,326,259	9.3	256,127,244	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	82,057,451	97,554,237	52,474,595	19,936,744	4,104,217	XXX	256,127,244	13.9	163,326,259	9.3	256,127,244	
2. All Other Governments												
2.1 NAIC 1			381,965			XXX	381,965	0.0	382,247	0.0		381,965
2.2 NAIC 2			1,239,420	616,855		XXX	1,856,275	0.1	1,861,387	0.1	1,358,884	497,391
2.3 NAIC 3				163,296		XXX	163,296	0.0	143,100	0.0	163,296	
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals			1,621,385	780,151		XXX	2,401,536	0.1	2,386,734	0.1	1,522,180	879,356
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	1,949,847			4,985,110		XXX	6,934,957	0.4	10,530,277	0.6	6,934,957	
3.2 NAIC 2						XXX			501,029	0.0		
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	1,949,847			4,985,110		XXX	6,934,957	0.4	11,031,306	0.6	6,934,957	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	4,588,558	43,624,521	34,830,244	146,884,348	4,845,346	XXX	234,773,017	12.8	252,351,932	14.4	234,773,017	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	4,588,558	43,624,521	34,830,244	146,884,348	4,845,346	XXX	234,773,017	12.8	252,351,932	14.4	234,773,017	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	29,490,029	99,910,734	95,521,617	100,494,688	1,661,925	XXX	327,078,993	17.8	394,476,259	22.5	327,002,925	76,068
5.2 NAIC 2	131,884	1,667,322	3,157,384	1,338,064	405,714	XXX	6,700,368	0.4	4,232,637	0.2	3,000,000	3,700,369
5.3 NAIC 3	1,763,790		2,666,505			XXX	4,430,295	0.2	4,510,665	0.3	4,430,295	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	31,385,703	101,578,056	101,345,506	101,832,752	2,067,639	XXX	338,209,656	18.4	403,219,561	23.0	334,433,220	3,776,437

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	59,528,929	224,461,698	126,956,666	61,132,780	8,142,293	XXX	480,222,366	26.1	435,060,139	24.8	70,745,027	409,477,339
6.2 NAIC 2	38,271,866	175,728,328	221,296,130	18,687,240	890,368	XXX	454,873,932	24.7	416,051,599	23.7	234,523,558	220,350,374
6.3 NAIC 3	7,956,704	18,531,551	15,208,133	794,215	856,537	XXX	43,347,140	2.4	46,122,415	2.6	25,021,075	18,326,065
6.4 NAIC 4	1,850,982	7,281,190	7,481,192	404,234		XXX	17,017,598	0.9	19,137,433	1.1	1,484,965	15,532,633
6.5 NAIC 5	514,687	1,571,655	577,537	57,685		XXX	2,721,564	0.1	664,049	0.0	1,882,306	839,259
6.6 NAIC 6	45,799	224,407	209,647	113,856		XXX	593,709	0.0	717,613	0.0	556,830	36,880
6.7 Totals	108,168,967	427,798,829	371,729,305	81,190,010	9,889,198	XXX	998,776,309	54.3	917,753,248	52.3	334,213,761	664,562,550
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3		1,283,339				XXX	1,283,339	0.1	2,099,178	0.1		1,283,339
10.4 NAIC 4		1,313,368	276,067			XXX	1,589,435	0.1	1,573,014	0.1		1,589,435
10.5 NAIC 5						XXX			226,585	0.0		
10.6 NAIC 6						XXX						
10.7 Totals		2,596,707	276,067			XXX	2,872,774	0.2	3,898,777	0.2		2,872,774
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 177,614,814	465,551,190	310,165,087	333,433,670	18,753,781		1,305,518,542	70.9	XXX	XXX	895,583,170	409,935,372
12.2 NAIC 2	(d) 38,403,750	177,395,650	225,692,934	20,642,159	1,296,082		463,430,575	25.2	XXX	XXX	238,882,442	224,548,134
12.3 NAIC 3	(d) 9,720,494	19,814,890	17,874,638	957,511	856,537		49,224,070	2.7	XXX	XXX	29,614,666	19,609,404
12.4 NAIC 4	(d) 1,850,982	8,594,558	7,757,259	404,234			18,607,033	1.0	XXX	XXX	1,484,965	17,122,068
12.5 NAIC 5	(d) 514,687	1,571,655	577,537	57,685		(c)	2,721,564	0.1	XXX	XXX	1,882,306	839,259
12.6 NAIC 6	(d) 45,799	224,407	209,647	113,856		(e)	593,709	0.0	XXX	XXX	556,830	36,880
12.7 Totals	228,150,526	673,152,350	562,277,102	355,609,115	20,906,400	(b)	1,840,095,493	100.0	XXX	XXX	1,168,004,379	672,091,117
12.8 Line 12.7 as a % of Col. 7	12.4	36.6	30.6	19.3	1.1		100.0	XXX	XXX	XXX	63.5	36.5
13. Total Bonds Prior Year												
13.1 NAIC 1	154,246,061	438,669,792	274,550,655	373,683,606	14,976,999		XXX	XXX	1,256,127,113	71.6	892,961,637	363,165,475
13.2 NAIC 2	25,171,024	157,581,272	215,454,588	23,125,280	1,314,488		XXX	XXX	422,646,652	24.1	226,921,716	195,724,936
13.3 NAIC 3	430,412	27,218,499	23,930,651	1,064,092	231,704		XXX	XXX	52,875,358	3.0	35,716,018	17,159,340
13.4 NAIC 4	2,722,261	9,156,384	8,427,174	404,628			XXX	XXX	20,710,447	1.2	3,934,816	16,775,632
13.5 NAIC 5	538,470	263,568	88,596				XXX	XXX	(c) 890,634	0.1	34,128	856,506
13.6 NAIC 6	44,718	160,224	364,548	136,123	12,000		XXX	XXX	(e) 717,613	0.0	520,375	197,238
13.7 Totals	183,152,946	633,049,739	522,816,212	398,413,729	16,535,191		XXX	XXX	(b) 1,753,967,817	100.0	1,160,088,690	593,879,127
13.8 Line 13.7 as a % of Col. 9	10.4	36.1	29.8	22.7	0.9		XXX	XXX	100.0	XXX	66.1	33.9
14. Total Publicly Traded Bonds												
14.1 NAIC 1	126,087,421	268,999,946	210,053,349	279,278,171	11,164,284		895,583,171	48.7	892,961,638	50.9	895,583,171	XXX
14.2 NAIC 2	20,007,341	84,698,456	125,996,673	7,655,897	524,075		238,882,442	13.0	226,921,716	12.9	238,882,442	XXX
14.3 NAIC 3	9,566,462	11,312,599	8,004,555	485,001	246,049		29,614,666	1.6	35,716,019	2.0	29,614,666	XXX
14.4 NAIC 4		443,557	637,174	404,234			1,484,965	0.1	3,934,816	0.2	1,484,965	XXX
14.5 NAIC 5	149,172	1,311,765	363,683	57,685			1,882,305	0.1	34,128	0.0	1,882,305	XXX
14.6 NAIC 6	45,799	224,407	172,767	113,856			556,829	0.0	520,375	0.0	556,829	XXX
14.7 Totals	155,856,195	366,990,730	345,228,201	287,994,844	11,934,408		1,168,004,378	63.5	1,160,088,692	66.1	1,168,004,378	XXX
14.8 Line 14.7 as a % of Col. 7	13.3	31.4	29.6	24.7	1.0		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	8.5	19.9	18.8	15.7	0.6		63.5	XXX	XXX	XXX	63.5	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	51,527,393	196,551,244	100,111,738	54,155,500	7,589,496		409,935,371	22.3	363,165,474	20.7	XXX	409,935,371
15.2 NAIC 2	18,396,409	92,697,195	99,696,261	12,986,262	772,007		224,548,134	12.2	195,724,936	11.2	XXX	224,548,134
15.3 NAIC 3	154,032	8,502,291	9,870,083	472,510	610,488		19,609,404	1.1	17,159,340	1.0	XXX	19,609,404
15.4 NAIC 4	1,850,982	8,151,001	7,120,085				17,122,068	0.9	16,775,632	1.0	XXX	17,122,068
15.5 NAIC 5	365,515	259,890	213,854				839,259	0.0	856,506	0.0	XXX	839,259
15.6 NAIC 6			36,880				36,880	0.0	197,238	0.0	XXX	36,880
15.7 Totals	72,294,331	306,161,621	217,048,901	67,614,272	8,971,991		672,091,116	36.5	593,879,126	33.9	XXX	672,091,116
15.8 Line 15.7 as a % of Col. 7	10.8	45.6	32.3	10.1	1.3		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.9	16.6	11.8	3.7	0.5		36.5	XXX	XXX	XXX	XXX	36.5

(a) Includes \$ 554,865,692 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 5,051,812 current year of bonds with Z designations, and \$ 9,409,548 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 39,367,149 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	64,331,801	28,756,671				XXX	93,088,472	5.1	18,909,915	1.1	93,088,472	
1.02 Residential Mortgage-Backed Securities	1,075,643	8,246,518	11,628,846	10,938,183	2,146,473	XXX	34,035,663	1.8	24,251,357	1.4	34,035,663	
1.03 Commercial Mortgage-Backed Securities	16,650,007	60,551,048	40,845,749	8,998,561	1,957,744	XXX	129,003,109	7.0	120,164,987	6.9	129,003,109	
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	82,057,451	97,554,237	52,474,595	19,936,744	4,104,217	XXX	256,127,244	13.9	163,326,259	9.3	256,127,244	
2. All Other Governments												
2.01 Issuer Obligations			1,621,385	780,151		XXX	2,401,536	0.1	2,386,734	0.1	1,522,180	879,356
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals			1,621,385	780,151		XXX	2,401,536	0.1	2,386,734	0.1	1,522,180	879,356
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,949,847			4,985,110		XXX	6,934,957	0.4	11,031,306	0.6	6,934,957	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	1,949,847			4,985,110		XXX	6,934,957	0.4	11,031,306	0.6	6,934,957	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	4,588,558	43,624,521	34,830,244	146,884,348	4,845,346	XXX	234,773,017	12.8	252,351,932	14.4	234,773,017	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	4,588,558	43,624,521	34,830,244	146,884,348	4,845,346	XXX	234,773,017	12.8	252,351,932	14.4	234,773,017	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	27,279,306	79,963,726	87,295,543	95,615,992	1,527,829	XXX	291,682,396	15.9	354,702,814	20.2	291,682,395	
5.02 Residential Mortgage-Backed Securities	3,881,276	20,947,008	12,892,579	4,878,697	134,096	XXX	42,733,656	2.3	44,490,987	2.5	42,733,656	
5.03 Commercial Mortgage-Backed Securities	207,952	667,322	1,157,384	1,338,064	405,714	XXX	3,776,436	0.2	4,004,786	0.2		3,776,437
5.04 Other Loan-Backed and Structured Securities	17,169					XXX	17,169	0.0	20,971	0.0	17,169	
5.05 Totals	31,385,703	101,578,056	101,345,506	101,832,753	2,067,639	XXX	338,209,657	18.4	403,219,558	23.0	334,433,220	3,776,437
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	44,398,378	169,712,562	267,149,856	35,532,257	3,270,124	XXX	520,063,177	28.3	481,906,997	27.5	295,567,174	224,496,003
6.02 Residential Mortgage-Backed Securities	13,466,200	33,108,035	34,687,332	38,607,282	3,942,239	XXX	123,811,088	6.7	118,816,378	6.8	13,829,561	109,981,528
6.03 Commercial Mortgage-Backed Securities	3,174,584	29,856,498	309,778			XXX	33,340,860	1.8	33,328,593	1.9	9,387,879	23,952,980
6.04 Other Loan-Backed and Structured Securities	47,129,807	195,121,735	69,582,339	7,050,472	2,676,834	XXX	321,561,187	17.5	283,701,280	16.2	15,429,146	306,132,040
6.05 Totals	108,168,969	427,798,830	371,729,305	81,190,011	9,889,197	XXX	998,776,312	54.3	917,753,248	52.3	334,213,760	664,562,551
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans - Acquired		2,596,707	276,067			XXX	2,872,774	0.2	3,898,777	0.2		2,872,774
10.03 Totals		2,596,707	276,067			XXX	2,872,774	0.2	3,898,777	0.2		2,872,774
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	142,547,890	322,057,480	390,897,028	283,797,858	9,643,299	XXX	1,148,943,555	62.4	XXX	XXX	923,568,195	225,375,359
12.02 Residential Mortgage-Backed Securities	18,423,119	62,301,561	59,208,757	54,424,162	6,222,808	XXX	200,580,407	10.9	XXX	XXX	90,598,880	109,981,528
12.03 Commercial Mortgage-Backed Securities	20,032,543	91,074,868	42,312,911	10,336,625	2,363,458	XXX	166,120,405	9.0	XXX	XXX	138,390,988	27,729,417
12.04 Other Loan-Backed and Structured Securities	47,146,976	195,121,735	69,582,339	7,050,472	2,676,834	XXX	321,578,356	17.5	XXX	XXX	15,446,315	306,132,040
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans		2,596,707	276,067			XXX	2,872,774	0.2	XXX	XXX		2,872,774
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	228,150,528	673,152,351	562,277,102	355,609,117	20,906,399		1,840,095,497	100.0	XXX	XXX	1,168,004,378	672,091,118
12.10 Lines 12.09 as a % Col. 7	12.4	36.6	30.6	19.3	1.1		100.0	XXX	XXX	XXX	63.5	36.5
13. Total Bonds Prior Year												
13.01 Issuer Obligations	108,899,777	303,478,446	355,198,743	343,288,139	10,424,593	XXX	XXX	XXX	1,121,289,698	63.9	927,490,171	193,799,529
13.02 Residential Mortgage-Backed Securities	25,987,340	65,407,023	52,599,868	39,715,613	3,848,878	XXX	XXX	XXX	187,558,722	10.7	83,388,722	104,170,003
13.03 Commercial Mortgage-Backed Securities	17,872,113	88,977,746	38,570,043	10,082,898	1,995,566	XXX	XXX	XXX	157,498,366	9.0	130,790,620	26,707,746
13.04 Other Loan-Backed and Structured Securities	30,391,368	171,993,587	75,744,064	5,327,078	266,154	XXX	XXX	XXX	283,722,251	16.2	18,419,178	265,303,073
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
13.06 Affiliated Bank Loans						XXX			XXX	XXX		
13.07 Unaffiliated Bank Loans	2,349	3,192,935	703,493			XXX			3,898,777	0.2		3,898,777
13.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
13.09 Totals	183,152,947	633,049,737	522,816,211	398,413,728	16,535,191		XXX	XXX	1,753,967,814	100.0	1,160,088,691	593,879,128
13.10 Line 13.09 as a % of Col. 9	10.4	36.1	29.8	22.7	0.9		XXX	XXX	100.0	XXX	66.1	33.9
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	126,014,030	256,388,996	275,179,862	258,842,008	7,143,299	XXX	923,568,195	50.2	927,490,172	52.9	923,568,195	XXX
14.02 Residential Mortgage-Backed Securities	6,970,367	33,033,657	27,669,715	20,091,775	2,833,365	XXX	90,598,879	4.9	83,388,722	4.8	90,598,879	XXX
14.03 Commercial Mortgage-Backed Securities	16,650,007	69,938,927	40,845,749	8,998,561	1,957,744	XXX	138,390,988	7.5	130,790,619	7.5	138,390,988	XXX
14.04 Other Loan-Backed and Structured Securities	6,221,792	7,629,149	1,532,875	62,499		XXX	15,446,315	0.8	18,419,177	1.1	15,446,315	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
14.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
14.07 Unaffiliated Bank Loans						XXX			XXX	XXX		XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	155,856,196	366,990,729	345,228,201	287,994,843	11,934,408		1,168,004,377	63.5	1,160,088,690	66.1	1,168,004,377	XXX
14.10 Line 14.09 as a % of Col. 7	13.3	31.4	29.6	24.7	1.0		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	8.5	19.9	18.8	15.7	0.6		63.5	XXX	XXX	XXX	63.5	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	16,533,860	65,668,484	115,717,166	24,955,850	2,500,000	XXX	225,375,360	12.2	193,799,529	11.0	XXX	225,375,360
15.02 Residential Mortgage-Backed Securities	11,452,751	29,267,904	31,539,043	34,332,386	3,389,443	XXX	109,981,527	6.0	104,170,002	5.9	XXX	109,981,527
15.03 Commercial Mortgage-Backed Securities	3,382,536	21,135,941	1,467,162	1,338,064	405,714	XXX	27,729,417	1.5	26,707,746	1.5	XXX	27,729,417
15.04 Other Loan-Backed and Structured Securities	40,925,184	187,492,587	68,049,463	6,987,973	2,676,834	XXX	306,132,041	16.6	265,303,073	15.1	XXX	306,132,041
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
15.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
15.07 Unaffiliated Bank Loans		2,596,707	276,067			XXX	2,872,774	0.2	3,898,777	0.2	XXX	2,872,774
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
15.09 Totals	72,294,331	306,161,623	217,048,901	67,614,273	8,971,991		672,091,119	36.5	593,879,127	33.9	XXX	672,091,119
15.10 Line 15.09 as a % of Col. 7	10.8	45.6	32.3	10.1	1.3		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.9	16.6	11.8	3.7	0.5		36.5	XXX	XXX	XXX	XXX	36.5

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Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	43,197,628	4,899,629	38,297,999	
2. Cost of cash equivalents acquired.....	768,146,291	207,976,009	560,170,282	
3. Accrual of discount.....	491,511	491,511		
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	755,546,986	174,000,000	581,546,986	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	56,288,444	39,367,149	16,921,295	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	56,288,444	39,367,149	16,921,295	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Administrative																
Home Office Building.....		Las Cruces.....	NM.....	11/30/2004..	09/09/2004..	3,554,601		1,917,300	3,000,000	104,459			(104,459)		200,262	181,224
Home Office Building.....		Sandy.....	UT.....	11/30/2004..	08/24/2004..	6,714,810		4,180,857	6,000,000	119,403			(119,403)		270,847	358,395
Home Office Building.....		Eagan.....	MN.....	11/30/2004..	07/26/2004..	3,988,371		2,254,008	3,500,000	67,912			(67,912)		219,545	266,447
Home Office Building.....		Higley.....	AZ.....	11/30/2004..	07/14/2004..	9,293,661		3,924,607	7,624,605	298,704			(298,704)		517,259	549,888
Home Office Building.....		Lincoln.....	NE.....	01/01/1978..	01/01/1998..	10,915,483		3,056,391	7,700,000	330,244			(330,244)		492,027	496,663
Home Office Building.....		Manhattan.....	KS.....	05/22/1989..	01/01/2013..	24,167,360		4,367,897	7,850,000	416,332			(416,332)		1,914,301	2,273,961
0299999 - Properties occupied by the reporting entity - Administrative						58,634,286		19,701,060	35,674,605	1,337,054			(1,337,054)		3,614,241	4,126,578
0399999 - Total Properties occupied by the reporting entity						58,634,286		19,701,060	35,674,605	1,337,054			(1,337,054)		3,614,241	4,126,578
Properties held for the production of income																
Office Building.....		Greensburg.....	KS.....	09/21/2007..	04/25/2023..	207,039		47,613	77,000	1,694			(1,694)		6,000	5,709
0499999 - Properties held for the production of income						207,039		47,613	77,000	1,694			(1,694)		6,000	5,709
0699999 Totals						58,841,325		19,748,673	35,751,605	1,338,748			(1,338,748)		3,620,241	4,132,287

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by purchase								
Home Office Building	Las Cruces	NM	09/29/2023				1,917,300	16,963
Home Office Building	Sandy	UT	10/11/2023				4,180,857	239,258
Home Office Building	Eagan	MN	09/12/2023				2,254,008	189,598
Home Office Building	Higley	AZ	12/19/2023				3,924,607	209,987
Home Office Building	Lincoln	NE	12/28/2023				3,056,391	816,402
Home Office Building	Manhattan	KS	12/21/2023				4,367,897	635,044
0199999 - Acquired by purchase							19,701,060	2,107,252
0399999 Totals								
							19,701,060	2,107,252

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation		
		3 City	4 State					9 Unrealized Valuation Increase/(Decrease)	10 Current Year's (Amortization)/Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value				
Mortgages in Good Standing - Commercial Mortgages - All Other																
401218		LAKELAND	FL		03/31/2006	5.920	911,813							6,766,025	02/28/2006	
5010003		LIBERTYVILLE	IL		08/17/2018	4.920	2,678,908							5,700,000	06/14/2018	
5012001		DAYTON	OH		07/07/2022	4.710	4,009,008							6,310,000	06/23/2022	
5017001		ANAHEIM	CA		03/19/2020	4.050	2,816,545							8,900,000	03/11/2020	
5018001		CRESTVIEW HILLS	KY		09/26/2013	4.250	468,902							5,785,000	09/04/2013	
5020002		ROLLING MEADOWS	IL		03/11/2016	3.850	725,691							4,800,000	11/20/2015	
5020003		PETALUMA	CA		01/16/2020	3.800	2,315,492							9,470,000	12/06/2019	
5021001		LAYTON	UT		01/29/2013	3.750	353,806							2,850,000	01/08/2013	
5021002		AMERICAN FORK	UT		11/11/2014	3.860	451,430							2,700,000	08/29/2014	
5021003		SOUTH JORDAN	UT		07/13/2022	4.710	4,984,429							7,590,000	07/07/2022	
5021004		JACKSON	WY		08/16/2023	5.870	5,475,590							11,400,000	07/20/2023	
5022001		PISCATAWAY	NJ		02/07/2019	4.750	2,222,006							8,300,000	01/31/2019	
5022002		COMMACK	NY		10/21/2020	4.000	3,000,000							4,500,000	08/26/2020	
5022003		NEW YORK	NY		10/07/2021	3.500	2,973,650							12,400,000	08/17/2021	
5023002		HUNTSVILLE	TX		05/02/2014	4.300	581,879							3,450,000	02/22/2014	
5023003		ABILENE	TX		06/12/2015	4.000	1,308,030							3,910,000	02/06/2015	
5023004		ROSENBERG	TX		02/22/2018	4.280	1,875,095							5,320,000	01/09/2018	
5026001		PORTER	TX		03/11/2020	3.830	2,500,000							6,740,000	03/09/2020	
5028001		WAUKESHA	WI		03/11/2020	3.650	2,080,144							5,200,000	01/25/2020	
5030001		KANSAS CITY	MO		10/31/2018	4.500	2,120,957							6,000,000	10/08/2018	
5031001		VANCOUVER	WA		01/30/2020	3.770	2,769,500							6,525,000	12/18/2019	
5034001		FORT MYERS	FL		06/28/2023	6.040	3,000,000							8,725,000	04/05/2023	
5035001		COLUMBUS	OH		10/07/2021	3.050	2,800,000							5,560,000	09/14/2021	
5037001		PRINCETON	NJ		09/21/2021	3.300	3,314,418							15,700,000	09/13/2021	
5038001		SAN ANTONIO	TX		11/04/2021	3.350	3,078,054							8,020,000	09/15/2021	
5038002		AUSTIN	TX		06/23/2022	3.650	3,089,464							6,060,000	05/18/2022	
5038003		CYPRESS	TX		04/06/2023	5.700	3,660,301							7,500,000	03/20/2023	
5039001		INGLEWOOD	CA		12/22/2021	3.150	3,841,604							16,200,000	11/09/2021	
5039002		SAN DIEGO	CA		03/08/2022	3.300	4,000,000							15,500,000	01/07/2022	
5039003		LOUISVILLE	CO		06/01/2023	5.750	3,775,907							7,800,000	05/12/2023	
5041001		WASHINGTON	DC		05/20/2022	3.620	3,848,234							6,870,000	05/09/2022	
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other							81,030,859							232,551,025	XXX	
0899999 - Mortgages in Good Standing - Total Mortgages in Good Standing (sum of 0199999 through 0699999)							81,030,859								232,551,025	XXX
3399999 Totals							81,030,859								232,551,025	XXX

General Interrogatory:

1. Mortgages in good standing	\$	unpaid taxes \$	interest due and unpaid.
2. Restructured mortgages	\$	unpaid taxes \$	interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid.
4. Mortgages in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid.

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in Good Standing - Commercial Mortgages - All Other								
5021004	JACKSON	WY.		.08/16/2023	5.870	5,500,000		11,400,000
5034001	FORT MYERS	FL.		.06/28/2023	6.040	3,000,000		8,725,000
5038003	CYPRESS	TX.		.04/06/2023	5.700	3,700,000		7,500,000
5039003	LOUISVILLE	CO.		.06/01/2023	5.750	3,800,000		7,800,000
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other						16,000,000		35,425,000
0899999 - Mortgages in Good Standing - Total Mortgages in Good Standing (sum of 0199999 through 0699999)						16,000,000		35,425,000
3399999 Totals						16,000,000		35,425,000

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans **DISPOSED**, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
Mortgages closed by repayment																
5010001	LEE'S SUMMIT	MO		08/01/2013	06/01/2023	139,243							24,536	139,243		
0199999 - Mortgages closed by repayment																
						139,243							24,536	139,243		
Mortgages with partial repayments																
401218	LAKELAND	FL		03/31/2006		1,265,732								353,919		
5010003	LIBERTYVILLE	IL		08/17/2018		2,799,539								120,631		
5012001	DAYTON	OH		07/07/2022		4,050,000								40,992		
5017001	ANAHEIM	CA		03/19/2020		2,898,064								81,519		
5018001	CRESTVIEW HILLS	KY		09/26/2013		709,710								240,808		
5020002	ROLLING MEADOWS	IL		03/11/2016		1,017,373								291,682		
5020003	PETALUMA	CA		01/16/2020		2,366,241								50,749		
5021001	LAYTON	UT		01/29/2013		507,687								153,881		
5021002	AMERICAN FORK	UT		11/11/2014		620,223								168,793		
5021003	SOUTH JORDAN	UT		07/13/2022		5,147,367								162,939		
5021004	JACKSON	WY		08/16/2023										24,410		
5022001	PISCATAWAY	NJ		02/07/2019		2,285,843								63,836		
5022003	NEW YORK	NY		10/07/2021		3,035,447								61,796		
5023002	HUNTSVILLE	TX		05/02/2014		759,807								177,928		
5023003	ABILENE	TX		06/12/2015		1,478,352								170,322		
5023004	ROSENBERG	TX		02/22/2018		2,091,097								216,002		
5028001	WAUKESHA	WI		03/11/2020		2,171,659								91,515		
5030001	KANSAS CITY	MO		10/31/2018		2,310,096								189,139		
5031001	VANCOUVER	WA		01/30/2020		2,853,493								83,993		
5037001	PRINCETON	NJ		09/21/2021		3,448,761								134,343		
5038001	SAN ANTONIO	TX		11/04/2021		3,165,465								87,411		
5038002	AUSTIN	TX		06/23/2022		3,203,641								114,177		
5038003	CYPRESS	TX		04/06/2023										39,699		
5039001	INGLEWOOD	CA		12/22/2021		3,925,436								83,832		
5039003	LOUISVILLE	CO		06/01/2023										24,093		
5041001	WASHINGTON	DC		05/20/2022		3,950,323								102,089		
0299999 - Mortgages with partial repayments																
						56,061,354								3,330,496		
0599999 Totals																
						56,200,597							24,536	3,469,738		

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	13-17 Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership			
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated				
000000-00-0	RUNWAY GROWTH FINANCE, L.P.		CHICAGO	IL	RUNWAY GROWTH FINANCE GP, LLC		12/09/2022		2,599,010	2,829,231	2,829,231	230,221						2,400,990	2.250			
000000-00-0	STRUCTURAL CAPITAL INVESTMENTS IV, L.P.		SOUTH SAN FRANCISCO	CA	STRUCTURAL CAPITAL GP IV, LLC		11/22/2022		2,556,264	2,607,562	2,607,562	51,298					73,251	2,435,312	3.082			
1799999 - Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated				
000000-00-0									5,155,274	5,436,793	5,436,793	281,519					73,251	4,836,302	XXX			
Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated				
000000-00-0	AMFAM VC FUND III, LP		MADISON	WI	AMFAM VC FUND III, LLC		05/18/2020	1	4,047,132	5,663,431	5,663,431	(382,832)					4,078	641,809	2.350			
000000-00-0	AMFAM VC FUND IV, LP		MADISON	WI	AMFAM VC FUND IV GP, LLC		07/08/2022	1	1,125,948	1,003,907	1,003,907	(82,265)						3,874,052	1.290			
000000-00-0	BAIRD CAPITAL GLOBAL FUND I, L.P.		MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT I L.P.		07/11/2017	3	2,210,832	2,571,945	2,571,945	(74,518)			158,715		471,895	2.335				
000000-00-0	BAIRD CAPITAL GLOBAL FUND II, L.P.		MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT II LLC		03/25/2021	3	3,952,613	4,736,364	4,736,364	705,292					1,047,387	2.020				
000000-00-0	BAIRD VENTURE PARTNERS IV, L.P.		MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO IV, LLC		06/25/2014	1	1,169,264	2,365,562	2,365,562	(54,064)				8,131	313,445	1.384				
000000-00-0	BAIRD VENTURE PARTNERS V, L.P.		MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO V, LLC		05/14/2019	1	4,126,591	4,837,761	4,837,761	(219,599)					929,224	2.790				
000000-00-0	BAIRD VENTURE PARTNERS VI, L.P.		CHICAGO	IL	BAIRD VENTURE PARTNERS GP VI LLC		12/27/2023	1	991,433	991,433	991,433						4,008,567	2.290				
000000-00-0	BLUE OWL GP STAKES V, L.P.		NEW YORK	NY	DYAL ASSOCIATES V L.P.		08/31/2021	3	1,182,139	1,162,687	1,162,687	52,458				12,289	3,995,711	0.039				
000000-00-0	CRESCENT CREDIT OPPORTUNITIES FUND, LP		LOS ANGELES	CA	CRESCENT CREDIT OPP, LLC		03/30/2020	2	1,383,915	1,457,907	1,457,907	73,992					3,616,085	4.180				
000000-00-0	CRESCENT CREDIT SOLUTIONS VIII A-2, LP		LOS ANGELES	CA	CRESCENT CREDIT SOLUTIONS VIII, LLC		09/23/2021	2	2,430,154	2,458,184	2,458,184	(97,646)				262,374	2,474,336	0.730				
000000-00-0	CRESCENT MEZZANINE PARTNERS VIII, L.P.		LOS ANGELES	CA	CRESCENT MEZZANINE VII, LLC		02/10/2017	2	2,175,120	2,188,765	2,188,765	(36,418)				226,495	1,283,698	0.100				
000000-00-0	EIG ENERGY FUND XVI, L.P.		WASHINGTON	DC	EIG ENERGY FUND XVI LLC		09/20/2013	2	1,253,286	1,383,303	1,383,303	(182,548)				63,115	451,261	0.041				
000000-00-0	GCM GROSVENOR ADVANCE FEEDER FUND, L.P.		NEW YORK	NY	GCM CFGP GP, LLC		10/06/2021	3	3,015,634	3,370,116	3,370,116	148,120				61,847	1,967,059	1.760				
000000-00-0	GLOBAL INSURANCE ACCELERATOR, KLCP CO-INV OPP DOMESTIC FUND		DES MOINES	IA	ACCELERATOR		08/09/2021									50,000						
000000-00-0	KLCP DOMESTIC FUND III, LP		NEW YORK	NY	KENNEDY LEWIS GP III, LLC		11/14/2022	3	452,697	477,372	477,372	24,675					547,303	0.583				
000000-00-0	LANDMARK EQUITY PARTNERS XV, L.P.		NEW YORK	NY	KENNEDY LEWIS GP III, LLC		08/01/2022	3	2,024,813	2,284,319	2,284,319	183,827					1,975,187	0.300				
000000-00-0	NEWSTONE CAPITAL PARTNERS III-A, L.P.		SIMSBURG	CT	LANDMARK PARTNERS XV, LLC		01/03/2014	3	1	575,644	575,644	(78,860)				36,829	41,025	0.094				
000000-00-0	NEWSTONE CAPITAL PARTNERS IV-B, L.P.		DALLAS	TX	NEWSTONE PARTNERS III L.P.		12/27/2016	2	952,599	945,017	945,017	(111,712)				98,222	94,705	0.300				
000000-00-0	PACIFIC PRIV EQTY OPP FUND V, L.P.		DALLAS	TX	NEWSTONE PARTNERS IV L.P.		05/27/2020	2	2,721,096	2,721,096	2,721,096	(4,087)				197,360	977,957	0.550				
000000-00-0	PACIFIC PRIVATE EQUITY FUND I, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP V GP LLC		08/25/2023	3	1,726,603	1,726,603	1,726,603						3,327,546	0.870				
000000-00-0	PACIFIC PRIVATE FEEDER FND III, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY I LLC		05/27/2015	3	1	1,374,049	1,374,049	(107,552)				168,959	323,247	1.180				
000000-00-0	PACIFIC PRIVATE FEEDER FND IV, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER III LLC		08/23/2019	3	3,690,674	4,552,435	4,552,435	168,763				183,078	3,301,439	14.280				
000000-00-0	PACIFIC PRIVATE FEEDER FUND II, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER IV LLC		12/28/2020	3	9,336,447	10,185,925	10,185,925	1,865				613,682	6,216,870	15.150				
000000-00-0	PEG SECONDARY PVT EQUITY INVESTORS III, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP II LLC		07/11/2018	3	6,049,015	7,632,440	7,632,440	(141,348)				524,479	6,967,215	16.660				
000000-00-0	PIMCO BRAVO FUND II, L.P.		NEW YORK	NY	SECONDARY III LLC		08/09/2016	3	532,817	649,089	649,089	(37,078)				96,002	408,110	0.370				
000000-00-0	PROJECT JULIET HOLDCO, LLC		NEWPORT BEACH	CA	PIMCO XII, LLC		12/16/2013		1	75,951	75,951	(57,265)				43,217		0.040				
000000-00-0	SENTINEL CAPITAL PARTNERS VII-A, LP		CHICAGO	IL	BAIRD CAPITAL GLOBAL FUND MGMT II		08/25/2023	1	1,000,808	981,019	981,019	(19,789)						2.336				
000000-00-0	SENTINEL JUNIOR CAPITAL II, LP		WILMINGTON	DE	SENTINEL PARTNERS VII, LP		07/14/2023	3	345,298	323,058	323,058	(22,240)					4,654,702	0.600				
000000-00-0	YUKON CAPITAL PARTNERS II, L.P.		WILMINGTON	DE	SENTINEL JUNIOR PARTNERS II, LP		08/09/2023	3	704,920	801,954	801,954	97,034					4,286,812	0.600				
000000-00-0	YUKON CAPITAL PARTNERS III, L.P.		MINNEAPOLIS	MN	YUKON PARTNERS II, LLC		09/29/2014	2	845,692	771,779	771,779	(47,720)					172,189	0.740				
000000-00-0	YUKON CAPITAL PARTNERS IV, LP		MINNEAPOLIS	MN	YUKON PARTNERS III, LLC		07/18/2017	2	1,362,845	2,092,684	2,092,684	539,265				68,962	615,019	0.890				
000000-00-0	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L.P.		MINNEAPOLIS	MN	YUKON PARTNERS IV, LLC		05/05/2021	2	7,400,398	7,629,226	7,629,226	72,676				366,460	1,347,178	1.600				
000000-00-0	GLOBAL RENEWABLE POWER FUND II (A), L.P.		GEORGE TOWN	CYM	CGIOF L.P.		05/30/2019		3,910,629	4,722,972	4,722,972	403,714				123,123	1,227,547	0.230				
000000-00-0			GEORGE TOWN	CYM	BLACKROCK GLOBAL RENEWABLE PWR FND II LP		06/16/2016	2	1,882,787	2,829,552	2,829,552	56,952				36,385	248,051	1.570				

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	13-17 Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership									
			4 City	5 State								13 Unrealized Valuation Increase/(Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.												
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated												74,004,202	87,543,549	87,543,549	771,092		50,000			3,353,802	61,806,631	XXX						
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																												
000000-00-0	ARTEMIS RE PARTNERS HEALTHCARE FUND II		WASHINGTON	DC	ARTEMIS RE PART HEALTHCARE FD II GP, LLC		07/14/2022	2	1,253,301	1,153,173	1,153,173	(387)						3,745,852	0.500									
000000-00-0	CARLYLE REALTY PARTNERS IX, LP		WASHINGTON	DC	CARLYLE REALTY IX, LLC		10/11/2022		1,294,623	1,170,052	1,170,052	(124,571)						3,705,377	0.060									
000000-00-0	NUVEEN RE US STRAT ALT FUND I, LP		NEW YORK	NY	NUVEEN RE U.S. STRATEGIC ALT FUND GP LLC		03/22/2022	2	5,184,872	6,183,597	6,183,597	(153,441)						4,815,128	4.682									
000000-00-0	PRINCIPAL DIGITAL RE FUND, L.P.		DES MOINES	IA	PRINCIPAL DIGITAL RE FUND GP, LLC		07/02/2021		4,365,159	4,142,246	4,142,246	(5,471)						5,634,841	2.186									
000000-00-0	PRINCIPAL GREEN PRPTY FUND III, L.P.		DES MOINES	IA	PRINCIPAL GREEN PROPERTY FUND III GP LLC		10/30/2023		270,270	169,761	169,761	(100,510)						4,729,730	0.500									
000000-00-0	ROCKBRIDGE HOSPITALITY FD VIII, L.P.		COLUMBUS	OH	RBC PARTNERS VIII, LLC		06/23/2021		2,278,056	3,159,839	3,159,839	383,093						2,721,944	1.160									
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated												14,646,281	15,978,668	15,978,668	(1,287)													
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																												
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND IV		NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND IV LP		10/06/2014	2	55,467	80,241	80,241	80,720			119,990					0.220								
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND V		NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND V, LP		06/26/2017	2	937,644	913,221	913,221	(24,423)				24,640			1,198,738	0.100								
000000-00-0	PCCP CREDIT X, L.P.		LOS ANGELES	CA	PCCP Credit X GP, LLC		12/23/2021	2	6,414,893	6,414,893	6,414,893	(14,463)				232,840			3,261,509	0.587								
000000-00-0	PRINCIPAL REAL ESTATE DEBT FUND III		DES MOINES	IA	PRINCIPAL REAL ESTATE DT FUND III GP, LLC		12/10/2020	2	7,857,007	7,163,218	7,163,218	(693,789)				73,158			1,468,547	1.728								
000000-00-0	SQUARE MILE TACTICAL PARTNERS III, LP		SAN ANTONIO	TX	SQUARE MILE TACTICAL GP III, LLC		08/10/2022	2	799,069	799,069	799,069	4,977				84,111			4,185,100	0.510								
000000-00-0	VOYA COMM MTGE LENDING FUND, L.P. CM2		NEW YORK	NY	VOYA CML GP LLC		10/02/2023	2	10,000,000	10,000,000	10,000,000								0.830									
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated												26,064,080	25,370,642	25,370,642	(646,978)		119,990			414,749	10,113,894	XXX						
Surplus Debentures, etc. - Unaffiliated																												
023731-A*-3	AMERICAN AGRICULTURAL INS CO 7.5% 1/1/36		SCHAUMBURG	IL	DIRECT		12/29/2005		4,803,000	5,458,321	4,803,000					360,225												
000000-00-0	MOUNTAIN WEST FB MUTUAL INS CO 6.0% 7/17		LARAMIE	WY	DIRECT		07/10/2020		1,705,030	1,436,539	1,436,539	(268,491)				102,302												
2799999 - Surplus Debentures, etc. - Unaffiliated												6,508,030	6,894,860	6,239,539	(268,491)					462,527								
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																												
000000-00-0	AEGON FUND 62, LLC		CEDAR RAPIDS	IA	AEGON COMMUNITY INVESTMENTS 62, LLC		04/15/2021		5,782,764	4,460,509	4,460,509	(656,169)							3,456,607	6.740								
000000-00-0	ALLIANT TAX CREDIT FUND 68, L.P.		PALM BEACH	FL	ALLIANT GP 68, LLC		06/20/2013		1,920,000	140,579	140,579	(151,144)							80,000	1.504								
000000-00-0	CREA CORP TAX CREDIT FUND 32, LLC		INDIANAPOLIS	IN	CREA GP CTC XXXII, LLC		05/13/2013		2,961,639	136,608	136,608	(147,618)							16,172	3.765								
000000-00-0	CREA CORP TAX CREDIT FUND 80, LLC		INDIANAPOLIS	IN	CREA GP CTC 80, LLC		10/05/2020		3,671,162	2,787,014	2,787,014	(413,798)							1,238,777	2.000								
000000-00-0	MHEG FUND 40, L.P.		OMAHA	NE	MHEG 2013 FUND MANAGER, LLC		11/12/2013		1,994,554	332,552	332,552	(171,759)							5,446	1.554								
000000-00-0	MHEG FUND 52, LP		OMAHA	NE	MHEG 2020 Fund Manager, LLC		09/22/2020		4,311,844	3,448,384	3,448,384	(470,693)							688,156	3.719								
000000-00-0	RBC TAX CREDIT EQ NATL FUND 17, LP		CLEVELAND	OH	RBC COMMUNITY INVESTMENTS IV, LLC		04/26/2013		2,987,687	246,275	246,275	(175,500)								2.362								
000000-00-0	USA INST TAX CREDIT FUND 89, L.P.		GREENWICH	CT	RICHMAN USA TAX CREDIT LXXXIX, LLC		06/10/2013		1,989,289	201,007	201,007	(161,087)								1.165								
000000-00-0	WNC INST TAX CREDIT FUND 49, L.P.		IRVINE	CA	WNC MANAGING PARTNERS 49, LLC		08/13/2020		4,250,561	2,949,438	2,949,438	(481,382)							749,439	3.460								
3799999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated												29,869,500	14,702,366	14,702,366	(2,829,150)													
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated																												
08891*-10-5	BID III NOTE ISSUER LP CERTIFICATES 0		NEW YORK	NY	BID III NOTE ISSUER LP	6	09/25/2023		244,195	245,660	244,195								18,356									
000000-00-0	HARK IV SER FD LLC CERTIFICATES 0.000%		NEW YORK	NY	DIRECT	6	12/29/2023		110,534	110,534	110,534																	
4699999 - Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated												354,729	356,194	354,729														
Any Other Class of Assets - Affiliated																												
000000-00-0	FBL BROKERAGE, LLC		WEST DES MOINES	IA	FBL BROKERAGE		12/31/2003		1	319,774	319,774	240,874							720,000	80.000								
5999999 - Any Other Class of Assets - Affiliated												1	319,774	319,774	240,874													
6099999 - Subtotals - Unaffiliated												156,602,096	156,283,072	155,626,286	135,855	(2,829,150)	169,990			4,322,685	108,344,296	XXX						
6199999 - Subtotals - Affiliated												1	319,774	319,774	240,874					720,000	XXX							
6299999 Totals												156,602,097	156,602,846	155,946,060	376,729	(2,829,150)	169,990			5,042,685	108,344,296	XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$	.....	1B	\$	.....	1C	\$	.....	1D	\$	.....	1E	\$	.....	1F	\$	.....	1G	\$	.....
1B	2A	\$	.....	2B	\$	.....	2C	\$	.....											
1C	3A	\$	.....	3B	\$	.....	3C	\$	.....											
1D	4A	\$	.....	4B	\$	.....	4C	\$	.....											
1E	5A	\$	.....	5B	\$	.....	5C	\$	.....											
1F	6	\$	354,729	.....																

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated										
000000-00-0...	RUNWAY GROWTH FINANCE, L.P.	CHICAGO	IL	RUNWAY GROWTH FINANCE GP, LLC	12/09/2022			675,068		2.250
000000-00-0...	STRUCTURAL CAPITAL INVESTMENTS IV, L.P.	SOUTH SAN FRANCISCO	CA	STRUCTURAL CAPITAL GP IV, LLC	11/22/2022			1,543,782		3.082
1799999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated								2,218,850		XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated										
000000-00-0...	AMFAM VC FUND III, LP	MADISON	WI	AMFAM VC FUND III, LLC	05/18/2020	1		378,863		2.350
000000-00-0...	AMFAM VC FUND IV, LP	MADISON	WI	AMFAM VC FUND IV GP, LLC	07/08/2022	1		788,425		1.290
000000-00-0...	BAIRD CAPITAL GLOBAL FUND I, L.P.	MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT I L.P.	07/11/2017	3		243,130		2.335
000000-00-0...	BAIRD CAPITAL GLOBAL FUND II, L.P.	MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT II LLC	03/25/2021	3		1,768,036		2.020
000000-00-0...	BAIRD VENTURE PARTNERS IV, L.P.	MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO IV, LLC	06/25/2014	1		73,232		1.384
000000-00-0...	BAIRD VENTURE PARTNERS V, L.P.	MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO V, LLC	05/14/2019	1		198,313		2.790
000000-00-0...	BAIRD VENTURE PARTNERS VI, L.P.	CHICAGO	IL	BAIRD VENTURE PARTNERS GP VI LLC	12/27/2023	1				2.290
000000-00-0...	BLUE OWL GP STAKES V, L.P.	NEW YORK	NY	DYAL ASSOCIATES V L.P.	08/31/2021	3	991,433			0.039
000000-00-0...	CRESCENT CREDIT OPPORTUNITIES FUND, LP	LOS ANGELES	CA	CRESCENT CREDIT OPP, LLC	03/30/2020	2		366,138		4.180
000000-00-0...	CRESCENT CREDIT SOLUTIONS VIII A-2, LP	LOS ANGELES	CA	CRESCENT CREDIT SOLUTIONS VIII, LLC	09/23/2021	2		617,590		0.730
000000-00-0...	CRESCENT MEZZANINE PARTNERS VII, L.P.	LOS ANGELES	CA	CRESCENT MEZZANINE VII, LLC	02/10/2017	2		56,980		0.100
000000-00-0...	EIG ENERGY FUND XVII, L.P.	WASHINGTON	DC	EIG ENERGY FUND XVII LLC	09/20/2013	2		29,348		0.041
000000-00-0...	GOM GROSVENOR ADVANCE FEEDER FUND, L.P.	NEW YORK	NY	GOM CFIG GP, LLC	10/06/2021	3		950,394		1.760
000000-00-0...	GLOBAL INSURANCE ACCELERATOR	DES MOINES	IA	GLOBAL INSURANCE ACCELERATOR	08/09/2021			50,000		
000000-00-0...	KLCP CO-INV OPP DOMESTIC FUND	NEW YORK	NY	KENNEDY LEWIS GP III, LLC	11/14/2022	3		325,733		0.583
000000-00-0...	KLCP DOMESTIC FUND III, LP	NEW YORK	NY	KENNEDY LEWIS GP III, LLC	08/01/2022	3		697,390		0.300
000000-00-0...	LANDMARK EQUITY PARTNERS XV, L.P.	SIMSBURG	CT	LANDMARK PARTNERS XV, LLC	01/03/2014	3				0.094
000000-00-0...	NEWSTONE CAPITAL PARTNERS III-A, L.P.	DALLAS	TX	NEWSTONE PARTNERS III L.P.	12/27/2016	2		94,637		0.300
000000-00-0...	NEWSTONE CAPITAL PARTNERS IV-B, L.P.	DALLAS	TX	NEWSTONE PARTNERS IV L.P.	05/27/2020	2		391,398		0.550
000000-00-0...	PACIFIC PRIV EQTY OPP FUND V, L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP V GP LLC	08/25/2023	3	1,504,998			0.870
000000-00-0...	PACIFIC PRIVATE EQUITY FUND I, L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY I LLC	05/27/2015	3		279,873		1.180
000000-00-0...	PACIFIC PRIVATE FEEDER FND III L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER III LLC	08/23/2019	3		294,876		14.280
000000-00-0...	PACIFIC PRIVATE FEEDER FND IV L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER IV LLC	12/28/2020	3		1,467,688		15.150
000000-00-0...	PACIFIC PRIVATE FEEDER FUND II L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP II LLC	07/11/2018	3		2,083,374		16.660
000000-00-0...	PEG SECONDARY PVT EQUITY INVESTORS III	NEW YORK	NY	SECONDARY III LLC	08/09/2016	3		28,872		0.370
000000-00-0...	PIMCO BRAVO FUND II, L.P.	NEWPORT BEACH	CA	PIMCO XII, LLC	12/16/2013					0.040
000000-00-0...	PROJECT JULIET HOLDCO, LLC	CHICAGO	IL	BAIRD CAPITAL GLOBAL FUND MGMT II	08/25/2023	1	1,000,808			2.336
000000-00-0...	SENTINEL CAPITAL PARTNERS VII-A, LP	WILMINGTON	DE	SENTINEL PARTNERS VII, LP	07/14/2023	3		145,997		0.600
000000-00-0...	SENTINEL JUNIOR CAPITAL II, LP	WILMINGTON	DE	SENTINEL JUNIOR PARTNERS II, LP	08/09/2023	3		372,524		0.600
000000-00-0...	YUKON CAPITAL PARTNERS II, L.P.	MINNEAPOLIS	MN	YUKON PARTNERS II, LLC	09/29/2014	2		27,965		0.740
000000-00-0...	YUKON CAPITAL PARTNERS III, L.P.	MINNEAPOLIS	MN	YUKON PARTNERS III, LLC	07/18/2017	2		141,586		0.890
000000-00-0...	YUKON CAPITAL PARTNERS IV, LP	MINNEAPOLIS	MN	YUKON PARTNERS IV, LLC	05/05/2021	2		3,180,473		1.600
000000-00-0...	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L	GEORGE TOWN	CYM	CGIOF L.P.	05/30/2019			911,768		0.230
000000-00-0...	GLOBAL RENEWABLE POWER FUND II (A), L.P.	GEORGE TOWN	CYM	BLACKROCK GLOBAL RENEWABLE PWR FND II LP	06/16/2016	2		406,811		1.570
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated								4,015,760	17,170,759	XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated										
000000-00-0...	ARTEMIS RE PARTNERS HEALTHCARE FUND II	WASHINGTON	DC	ARTEMIS RE PART HEALTHCARE FD II GP, LLC	07/14/2022	2		720,692		0.500
000000-00-0...	CARLYLE REALTY PARTNERS IX, LP	WASHINGTON	DC	CARLYLE REALTY IX, LLC	10/11/2022			1,130,593		0.060
000000-00-0...	NUVEEN RE US STRAT ALT FUND I, LP	NEW YORK	NY	NUVEEN RE U.S. STRATEGIC ALT FUND GP LLC	03/22/2022	2		2,153,536		4.682
000000-00-0...	PRINCIPAL DIGITAL RE FUND, L.P.	DES MOINES	IA	PRINCIPAL DIGITAL RE FUND GP, LLC	07/02/2021			1,729,392		2.186
000000-00-0...	PRINCIPAL GREEN PRPTY FUND III, L.P.	DES MOINES	IA	PRINCIPAL GREEN PROPERTY FUND III GP LLC	10/30/2023		270,270			0.500
000000-00-0...	ROCKBRIDGE HOSPITALITY FD VIII, L.P.	COLUMBUS	OH	RBC PARTNERS VIII, LLC	06/23/2021			783,063		1.160
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated								270,270	6,517,276	XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated										
000000-00-0...	BROOKFIELD REAL ESTATE FINANCE FUND V	NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND V, LP	06/26/2017	2		36,417		0.100
000000-00-0...	PCCP CREDIT X, L.P.	LOS ANGELES	CA	PCCP Credit X GP, LLC	12/23/2021	2		2,202,937		0.587
000000-00-0...	PRINCIPAL REAL ESTATE DEBT FUND III	DES MOINES	IA	PRINCIPAL REAL ESTATE DT FUND III GP, LLC	12/10/2020	2		916,060		1.728
000000-00-0...	SQUARE MILE TACTICAL PARTNERS III, LP	SAN ANTONIO	TX	SQUARE MILE TACTICAL GP III, LLC	08/10/2022	2		945,760		0.510
000000-00-0...	VOYA COMM MTGE LENDING FUND L.P. CM2	NEW YORK	NY	VOYA CML GP LLC	10/02/2023	2				0.830
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated								10,000,000	4,101,174	XXX
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
000000-00-0...	AEGON FUND 62, LLC	CEDAR RAPIDS	IA	AEGON COMMUNITY INVESTMENTS 62, LLC	04/15/2021			3,210,950		6.740
000000-00-0...	CREA CORP TAX CREDIT FUND 32, LLC	INDIANAPOLIS	IN	CREA GP CTC XXXII, LLC	05/13/2013			3,677		3.765
000000-00-0...	CREA CORP TAX CREDIT FUND 80, LLC	INDIANAPOLIS	IN	CREA GP CTC 80, LLC	10/05/2020			2,387,247		2.000
000000-00-0...	MHEG FUND 40, L.P.	OMAHA	NE	MHEG 2013 FUND MANAGER, LLC	11/12/2013			6,759		1.554
000000-00-0...	MHEG FUND 52, LP	OMAHA	NE	MHEG 2020 Fund Manager, LLC	09/22/2020			3,919,078		3.719
000000-00-0...	WNC INST TAX CREDIT FUND 49, L.P.	IRVINE	CA	WNC MANAGING PARTNERS 49, LLC	08/13/2020			927,306		3.460
3799999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								10,455,017		XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated										
088911-10-5...	BID III NOTE ISSUER LP CERTIFICATES 0.000%	NEW YORK	NY	BID III NOTE ISSUER LP	09/25/2023			258,073		
000000-00-0...	HARK IV SER FD LLC CERTIFICATES 0.000%	NEW YORK	NY	DIRECT	12/29/2023			110,534		
4699999 - Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated								368,607		XXX
Any Other Class of Assets - Affiliated										

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	FBL BROKERAGE LLC	WEST DES MOINES	IA	FBL BROKERAGE	12/31/2003			1		80.000
5999999 - Any Other Class of Assets - Affiliated										
								1		XXX
6099999 - Subtotals - Unaffiliated										
								14,654,637	40,463,076	XXX
6199999 - Subtotals - Affiliated										
								1		XXX
6299999 Totals										
								14,654,637	40,463,077	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9-14 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Other-Than Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
000000-00-0	STRUCTURAL CAPITAL INVESTMENTS IV, L.P.	SOUTH SAN FRANCISCO	CA	Capital Distribution	11/22/2022	07/17/2023	8,424							8,424	8,424					
1799999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
							8,424							8,424	8,424					
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																				
000000-00-0	AMFAM VC FUND IV, LP	MADISON	WI	Capital Distribution	07/08/2022	03/17/2023	82,771							82,771	82,771					
000000-00-0	BAIRD CAPITAL GLOBAL FUND I, L.P.	MILWAUKEE	WI	Capital Distribution	07/11/2017	07/11/2023	416,940							416,940	416,940					
000000-00-0	BAIRD VENTURE PARTNERS V, L.P.	MILWAUKEE	WI	Capital Distribution	05/14/2019	06/21/2023	45,218							45,218	45,218					
000000-00-0	BLUE OWL GP STAKES V, L.P.	NEW YORK	NY	Capital Distribution	08/31/2021	02/28/2023	617,861							617,861	617,861					
000000-00-0	CRESCENT CREDIT SOLUTIONS VIII A-2, LP	LOS ANGELES	CA	Capital Distribution	09/23/2021	03/08/2023	387,436							387,436	387,436					
000000-00-0	CRESCENT MEZZANINE PARTNERS VII, L.P.	LOS ANGELES	CA	Capital Distribution	02/10/2017	05/05/2023	248,355							248,355	248,355					
000000-00-0	EIG ENERGY FUND XVII, L.P.	WASHINGTON	DC	Capital Distribution	09/20/2013	06/06/2023	72,282							72,282	72,282					
000000-00-0	GOM GROSVENOR ADVANCE FEEDER FUND, L.P.	NEW YORK	NY	Capital Distribution	10/06/2021	06/05/2023	84,180							84,180	84,180					
000000-00-0	NEWSTONE CAPITAL PARTNERS III-A, L.P.	DALLAS	TX	Capital Distribution	12/27/2016	01/27/2023	433,237							433,237	433,237					
000000-00-0	NEWSTONE CAPITAL PARTNERS IV-B, L.P.	DALLAS	TX	Capital Distribution	05/27/2020	01/13/2023	395,738							395,738	395,738					
000000-00-0	PACIFIC PRIV EQTY OPP FUND V, L.P.	NEWPORT BEACH	CA	Capital Distribution	08/25/2023	10/06/2023	58,269							58,269	58,269					
000000-00-0	PACIFIC PRIVATE EQUITY FUND I, L.P.	NEWPORT BEACH	CA	Capital Distribution	05/27/2015	01/17/2023	93,026							93,026	93,026					
000000-00-0	PACIFIC PRIVATE FEEDER FUND III, L.P.	NEWPORT BEACH	CA	Capital Distribution	08/23/2019	02/13/2023	230,642							230,642	230,642					
000000-00-0	PACIFIC PRIVATE FEEDER FUND II, L.P.	NEWPORT BEACH	CA	Capital Distribution	07/11/2018	02/14/2023	1,411,590							1,411,590	1,411,590					
000000-00-0	PEG SECONDARY PVT EQUITY INVESTORS III	NEW YORK	NY	Capital Distribution	08/09/2016	06/09/2023	65,083							65,083	65,083					
000000-00-0	YUKON CAPITAL PARTNERS II, L.P.	MINNEAPOLIS	MN	Capital Distribution	09/29/2014	03/01/2023	1,108							1,108	1,108					
000000-00-0	YUKON CAPITAL PARTNERS III, L.P.	MINNEAPOLIS	MN	Capital Distribution	07/18/2017	02/09/2023	264,331							264,331	264,331					
000000-00-0	YUKON CAPITAL PARTNERS IV, LP	MINNEAPOLIS	MN	Capital Distribution	05/05/2021	06/28/2023	263,453							263,453	263,453					
000000-00-0	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L.P.	GEORGE TOWN	CYM	Capital Distribution	05/30/2019	07/14/2023	245,739							245,739	245,739					
000000-00-0	GLOBAL RENEWABLE POWER FUND II (A), L.P.	GEORGE TOWN	CYM	Capital Distribution	06/16/2016	12/21/2023	486,662							486,662	486,662					
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																				
							5,903,921							5,903,921	5,903,921					
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																				
000000-00-0	ARTEMIS RE PARTNERS HEALTHCARE FUND II	WASHINGTON	DC	Capital Distribution	07/14/2022	01/20/2023	150,054							150,054	150,054					
000000-00-0	NUVEEN RE US STRAT ALT FUND I, LP	NEW YORK	NY	Capital Distribution	03/22/2022	02/24/2023	85,341							85,341	85,341					
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																				
							235,395							235,395	235,395					
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																				
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND V, L.P.	NEW YORK	NY	Capital Distribution	06/26/2017	03/29/2023	247,027							247,027	247,027					
000000-00-0	PCCP CREDIT X, L.P.	LOS ANGELES	CA	Capital Distribution	12/23/2021	01/26/2023	137,254							137,254	137,254					
000000-00-0	PRINCIPAL REAL ESTATE DEBT FUND III	DES MOINES	IA	Capital Distribution	12/10/2020	03/31/2023	393,866							393,866	393,866					
000000-00-0	SQUARE MILE TACTICAL PARTNERS III, LP	SAN ANTONIO	TX	Capital Distribution	08/10/2022	01/31/2023	434,796							434,796	434,796					
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																				
							1,212,943							1,212,943	1,212,943					
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
000000-00-0	CREA CORP TAX CREDIT FUND 32, LLC	INDIANAPOLIS	IN	Capital Distribution	05/13/2013	10/20/2023	6,779							6,779	6,779					
3799999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
							6,779							6,779	6,779					
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated																				
08891*-10-5	BID 111 NOTE ISSUER LP CERTIFICATES	NEW YORK	NY	Redemption 100,000	09/25/2023	10/16/2023	13,878							13,878	13,878				1,179	
4699999 - Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated																				
							13,878							13,878	13,878				1,179	
6099999 - Subtotals - Unaffiliated							7,381,340							7,381,340	7,381,340				1,179	
6199999 - Subtotals - Affiliated																				
6299999 Totals							7,381,340								7,381,340	7,381,340				1,179

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
91282C-FU-0.	U S TREASURY NOTES 4.125% 10/31/27	SD			1.A	2,985,938	100.6300	3,018,900	3,000,000	2,988,963		2,610		4.125	4.230	A0	21,078	123,750	11/02/2022	10/31/2027	
91282C-GD-7.	U S TREASURY NOTES 4.25% 12/31/24				1.A	24,931,641	99.4700	24,867,500	25,000,000	24,964,652		33,012		4.250	4.396	JD	2,919	1,062,500	04/27/2023	12/31/2024	
91282C-GX-3.	U S TREASURY NOTES 3.875% 4/30/25				1.A	24,769,531	99.1000	24,775,000	25,000,000	24,770,487		955		3.875	4.590	A0	165,007		12/28/2023	04/30/2025	
91282C-HQ-7.	U S TREASURY NOTES 4.125% 7/31/28	SD			1.A FE	996,992	101.0300	1,010,300	1,000,000	997,222		229		4.125	4.192	JJ	17,262		07/28/2023	07/31/2028	
001999999 - Bonds - U.S. Governments - Issuer Obligations																					
						53,684,102	XXX	53,671,700	54,000,000	53,721,324		36,806		XXX	XXX	XXX	206,266	1,186,250	XXX	XXX	
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179M-AR-1.	GOVT NATL MTG ASSN II POOL G2 MA0016			4	1.A	65,607	92.3400	58,483	63,335	65,534		(37)		3.500	2.499	MON	185	2,217	12/28/2021	04/01/2042	
36202C-4P-5.	GOVT NATL MTG ASSN POOL # 22630			4	1.A	1,352	102.4500	1,304	1,273	1,329		(10)		6.500	3.910	MON	7	83	12/28/2021	08/01/2028	
36202C-4Q-3.	GOVT NATL MTG ASSN POOL # 2631			4	1.A	8,820	102.8100	9,150	8,900	8,845		3		7.000	7.256	MON	52	623	04/29/2020	08/01/2028	
36202C-5S-8.	GOVT NATL MTG ASSN II POOL # 2652			4	1.A	44,361	104.1900	45,911	44,064	44,136		(28)		6.000	5.792	MON	220	2,644	03/16/2006	10/01/2028	
36202C-XZ-1.	GOVT NATL MTG ASSN POOL # 2496			4	1.A	5,606	102.8100	5,847	5,687	5,639		5		7.000	7.443	MON	33	398	04/29/2020	10/01/2027	
36202D-2V-2.	GOVT NATL MTG ASSN POOL # 3488			4	1.A	73,093	104.1300	75,883	72,873	72,959		(15)		5.500	5.420	MON	334	4,008	10/26/2018	12/01/2033	
36202D-4P-3.	GOVT NATL MTG ASSN II POOL # 3530			4	1.A	91,367	104.1300	94,432	90,687	91,072		(32)		5.500	5.315	MON	416	4,988	01/29/2004	03/01/2034	
36202D-C9-0.	GOVT NATL MTG ASSN POOL # 2796			4	1.A	18,767	102.8100	18,944	18,426	18,705		(41)		7.000	6.095	MON	107	1,290	12/28/2021	08/01/2029	
36202D-FF-3.	GOVT NATL MTG ASSN POOL # 22866			4	1.A	1,236	103.8400	1,271	1,224	1,229		(1)		7.000	6.687	MON	7	85	04/29/2020	01/01/2030	
36202D-LV-1.	GOVT NATL MTG ASSN II POOL # 3040			4	1.A	12,808	105.0000	13,384	12,746	12,771		(5)		7.000	6.830	MON	74	893	04/29/2020	02/01/2031	
36202D-M4-0.	GOVT NATL MTG ASSN II POOL # 3079			4	1.A	16,256	104.4500	16,885	16,165	16,206		(7)		6.000	5.821	MON	81	970	04/29/2020	05/01/2031	
36202D-M6-5.	GOVT NATL MTG ASSN II POOL # 3081			4	1.A	4,806	104.1300	4,991	4,793	4,800		(2)		7.000	6.868	MON	28	336	04/29/2020	05/01/2031	
36202D-PS-4.	GOVT NATL MTG ASSN II POOL # 3133			4	1.A	4,170	104.9200	4,006	3,818	4,123		(24)		6.500	3.137	MON	21	248	12/28/2021	09/01/2031	
36202D-Q2-0.	GOVT NATL MTG ASSN II POOL # 3173			4	1.A	3,571	104.1000	3,218	3,091	3,506		(34)		6.500	1.601	MON	17	201	12/28/2021	12/01/2031	
36202D-QY-0.	GOVT NATL MTG ASSN II POOL # 3171			4	1.A	5,966	103.2300	6,143	5,951	5,953		(1)		5.500	5.430	MON	27	327	10/09/2003	12/01/2031	
36202D-QZ-7.	GOVT NATL MTG ASSN II POOL # 3172			4	1.A	22,416	105.7200	23,953	22,657	22,475		7		6.000	6.286	MON	113	1,359	11/15/2001	12/01/2031	
36202D-RU-7.	GOVT NATL MTG ASSN II POOL # 3199			4	1.A	72,426	103.3800	74,513	72,077	72,208		(24)		5.500	5.377	MON	330	3,964	03/21/2003	02/01/2032	
36202D-S4-4.	GOVT NATL MTG ASSN II POOL # 3239			4	1.A	23,987	104.0100	25,008	24,043	23,982		(1)		6.500	6.542	MON	130	1,563	04/29/2020	05/01/2032	
36202D-T6-8.	GOVT NATL MTG ASSN II POOL # 3273			4	1.A	3,424	105.0700	3,125	2,974	3,374		(27)		6.000	1.001	MON	15	179	12/28/2021	08/01/2032	
36202D-TS-0.	GOVT NATL MTG ASSN II POOL # 3261			4	1.A	25,571	103.2600	26,329	25,498	25,516		(7)		6.500	6.426	MON	138	1,657	04/29/2020	07/01/2032	
36202D-U7-4.	GOVT NATL MTG ASSN II POOL # 3306			4	1.A	42,485	103.8000	44,863	43,221	42,663		21		5.500	5.996	MON	198	2,377	08/05/2003	11/01/2032	
36202D-V2-4.	GOVT NATL MTG ASSN II POOL # 3333			4	1.A	17,917	104.0800	18,975	18,231	17,992		9		5.500	5.996	MON	84	1,003	10/18/2002	01/01/2033	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
36202D-VM-0.	GOVT NATL MTG ASSN I I POOL # 3320			4	1.A	195,271	103,840	202,371	194,887	194,935		(37)		5.500	5.446	MON	893	10,719	10/26/2018	12/01/2032	
36202D-WV-9.	GOVT NATL MTG ASSN I I POOL # 3360			4	1.A	17,022	103,9200	17,604	16,940	16,976		(5)		5.500	5.378	MON	78	932	03/21/2003	03/01/2033	
36202D-XC-0.	GOVT NATL MTG ASSN I I POOL # 3375			4	1.A	7,673	104,0000	7,940	7,635	7,655		(2)		5.500	5.360	MON	35	420	10/26/2018	04/01/2033	
36202D-XT-3.	GOVT NATL MTG ASSN I I POOL # 3390			4	1.A	93,646	104,0000	97,200	93,461	93,489		(17)		5.500	5.447	MON	428	5,140	03/21/2003	05/01/2033	
36202D-YL-9.	GOVT NATL MTG ASSN POOL # 3415			4	1.A	31,405	104,0900	32,603	31,322	31,347		(6)		5.500	5.430	MON	144	1,723	10/09/2003	07/01/2033	
36202D-ZG-9.	GOVT NATL MTG ASSN POOL # 3443			4	1.A	15,693	104,1200	16,296	15,651	15,664		(3)		5.500	5.430	MON	72	861	10/09/2003	09/01/2033	
36241K-3M-8.	GOVT NATL MTG ASSN POOL # 782604			4	1.A	152,981	101,0800	148,194	146,610	152,227		(97)		5.500	4.019	MON	672	8,064	04/29/2020	03/01/2039	
36241K-XY-9.	GOVT NATL MTG ASSN I POOL # 782495			4	1.A	118,218	101,0800	114,534	113,310	117,671		(78)		5.500	4.013	MON	519	6,232	04/29/2020	12/01/2038	
36291J-TH-3.	GOVT NATL MTG ASSN I POOL # 629752			4	1.A	3,271	99,5900	3,230	3,243	3,237		(3)		5.500	5.360	MON	15	178	05/06/2004	04/01/2024	
36291J-TK-6.	GOVT NATL MTG ASSN I POOL # 629754			4	1.A	887	99,7500	878	880	878		(1)		5.500	5.380	MON	4	48	05/06/2004	04/01/2024	
36292B-GZ-3.	GOVT NATL MTG ASSN POOL # 643816			4	1.A	27,519	99,8800	26,593	26,625	26,755		(101)		6.000	5.028	MON	133	1,598	07/21/2005	07/01/2025	
36296Q-N4-7.	GOVT NATL MTG ASSN POOL # 698011			4	1.A	21,537	101,0900	20,907	20,681	21,430		(13)		5.500	4.044	MON	95	1,137	04/17/2009	01/01/2039	
36296X-JX-3.	GOVT NATL MTG ASSN POOL # 704178			4	1.A	57,330	101,0800	54,074	53,497	57,067		(63)		5.500	2.930	MON	245	2,942	12/28/2021	01/01/2039	
38375Y-CY-6.	GOVT NATL MTG ASSN 08-74 CLASS AC			4	1.A	232,121	102,9400	230,291	223,713	227,331		(210)		5.500	4.954	MON	1,025	12,304	04/29/2020	08/01/2038	
38377Q-KL-0.	GOVT NATL MTG ASSN GNR 2011- 18 PK			4	1.A	4,545	98,3900	4,395	4,467	4,467		(40)		3.500	1.373	MON	13	156	12/28/2021	08/01/2040	
38380H-0G-0.	GOVT NATL MTG ASSN 2017-149 CL YA	CF		4	1.A	2,733,281	84,4800	2,534,400	3,000,000	2,850,668		(11,735)		2.500	3.389	MON	6,250	75,000	10/04/2017	10/01/2047	
38380K-ZZ-7.	GOVT NATL MTG ASSN 2018-21 CL YA	CF		4	1.A	3,293,846	85,2600	3,130,794	3,672,055	3,434,117		2,415		2.500	4.057	MON	7,650	91,801	04/29/2020	02/01/2048	
38380K-LU-7.	GOVT NATL MTG ASSN 2017-163 CL YA	CF		4	1.A	915,816	82,2100	822,100	1,000,000	939,417		(1,039)		2.500	3.409	MON	2,083	25,000	04/29/2020	11/01/2047	
38380K-NR-2.	GOVT NATL MTG ASSN 2017-163 CL BC	CF		4	1.A	2,410,087	80,0100	2,120,105	2,649,800	2,491,479		15,982		2.500	3.330	MON	5,520	66,245	04/29/2020	11/01/2047	
38380U-F8-1.	GOVT NATL MTG ASSN 2018-1 CL HB			4	1.A	4,557,227	82,6900	4,134,500	5,000,000	4,779,086		40,689		2.500	3.504	MON	10,417	125,000	01/08/2018	01/01/2048	
38382X-QY-4.	GOVT NATL MTG ASSN 2021-142 CL AY			4	1.A	4,305,733	56,7300	2,568,667	4,527,882	4,324,904		1,602		2.000	2.297	MON	7,546	90,558	08/18/2021	08/01/2051	
38383V-5Y-0.	GOVT NATL MTG ASSN 2023-19 CL NB			4	1.A	3,004,219	105,4900	3,059,210	2,900,000	2,997,806		(6,413)		6.000	5.629	MON	14,500	145,000	02/14/2023	02/01/2053	
38383X-4N-1.	GOVT NATL MTG ASSN 2023-55 CL EB			4	1.A	5,212,500	101,9500	5,097,500	5,000,000	5,202,103		(10,397)		6.000	5.510	MON	25,000	200,000	04/12/2023	04/01/2053	
38383Y-5Z-1.	GOVT NATL MTG ASSN 2022-179 CL MY			4	1.A	3,011,484	107,6000	3,228,000	3,000,000	3,010,285		(1,025)		6.000	5.999	MON	15,000	180,000	10/19/2022	10/01/2052	
38383Y-XX-5.	GOVT NATL MTG ASSN 2022-168 CL AD			4	1.A	2,413,594	77,5400	2,326,200	3,000,000	2,469,652		56,058		2.000	5.571	MON	5,000	45,000	03/27/2023	06/01/2052	
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					33,402,918	XXX	30,575,204	35,264,393	34,035,663		85,210		XXX	XXX	XXX	105,954	1,127,471	XXX	XXX	
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																				
38376G-4T-4.	GOVT NATL MTG ASSN 2011-121 CLASS C	CF		4	1.A	1,031,766	96,6400	973,167	1,007,002	1,011,846		(841)		3.450	3.155	MON	2,895	34,741	04/29/2020	01/01/2046	
38378B-5S-4.	GOVT NATL MTG ASSN 2013-15 CL AC	CF		4	1.A	880,398	80,3900	754,909	939,058	891,741		1,536		1.838	3.401	MON	1,438	17,260	04/29/2020	08/01/2051	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
38378K-3F-4	GOVT NATL MTG ASSN 2013-143 D	CF		4	1.A	2,097,719	89,7100	2,121,157	2,364,460	2,295,714		12,991			2.957	4.192	MON	5,827	69,928	10/03/2013	05/01/2055
38378K-EU-9	GOVT NATL MTG ASSN GNR 2013-45 C	CF		4	1.A	1,849,437	87.2200	1,673,888	1,919,156	1,895,216		2,942			2.459	2.802	MON	3,933	47,420	05/22/2013	12/01/2053
38378K-GC-7	GOVT NATL MTG ASSN GNR 2013-61 C			4	1.A	3,119,930	90.0500	2,883,442	3,202,045	3,181,620		2,019			2.768	3.065	MON	7,386	88,636	04/29/2020	05/01/2053
38378K-V4-8	GOVT NATL MTG ASSN GNR 2013-127 AE	CF		4	1.A	1,814,096	88.6300	1,770,498	1,997,628	1,944,060		5,299			2.848	3.936	MON	4,742	56,830	09/20/2013	07/01/2054
38378N-4U-4	GOVT NATL MTG ASSN 2014-78 CL C	CF		4	1.A	581,998	93.9600	553,943	589,551	588,005		317			3.448	3.642	MON	1,694	20,325	05/01/2014	10/01/2055
38378X-C2-5	GOVT NATL MTG ASSN 2014-172 CL BE			4	1.A	4,810,863	91.4900	4,574,500	5,000,000	4,957,321		10,713			3.000	3.471	MON	12,500	150,000	04/29/2020	04/01/2047
38378X-G0-8	GOVT NATL MTG ASSN 2014-109 CL DA	CF		4	1.A	962,891	88.7000	887,000	1,000,000	985,282		6,405			3.077	3.812	MON	2,564	30,735	04/29/2020	07/01/2054
38378X-KN-0	GOVT NATL MTG ASSN 2014-124 CL DB			4	1.A	2,088,839	94.1700	2,030,736	2,156,457	2,144,662		6,522			3.500	4.362	MON	6,290	75,476	04/29/2020	11/01/2047
38378X-R6-0	GOVT NATL MTG ASSN 2014-187 CL C	CF		4	1.A	4,685,156	86.3600	4,318,000	5,000,000	4,847,548		10,107			3.000	3.552	MON	12,500	150,000	01/08/2015	05/01/2056
38378X-SL-6	GOVT NATL MTG ASSN 2014-134 CL B			4	1.A	2,422,405	87.4200	2,185,500	2,500,000	2,486,971		8,814			2.605	2.994	MON	5,428	65,143	04/29/2020	01/16/2055
38378X-SM-4	GOVT NATL MTG ASSN 2014-134 CL C	CF		4	1.A	1,437,656	77.8200	1,167,300	1,500,000	1,481,257		5,436			2.605	3.027	MON	3,257	39,086	12/18/2014	02/01/2055
38379K-HM-3	GOVT NATL MTG ASSN 2015-48 CL MB			4	1.A	343,148	93.4800	345,730	369,843	354,273		849			3.000	4.493	MON	925	11,095	04/29/2020	02/01/2050
38379K-J0-2	GOVT NATL MTG ASSN 2015-47 CL B	CF		4	1.A	1,861,250	89.9300	1,798,600	2,000,000	1,949,625		17,118			3.000	4.002	MON	5,000	60,000	05/02/2018	10/01/2055
38379K-S4-1	GOVT NATL MTG ASSN 2015-125 CL B	CF		4	1.A	796,889	78.7100	669,035	850,000	812,283		4,422			3.338	4.077	MON	2,364	28,373	04/29/2020	07/01/2055
38379R-T3-7	GOVT NATL MTG ASSN 2017-106 CL AE	CF		4	1.A	1,504,940	81.5900	1,352,703	1,657,928	1,549,075		751			2.600	3.808	MON	3,592	43,106	04/29/2020	12/01/2056
38380J-BX-5	GOVT NATL MTG ASSN 2017-157 CL AM	CF		4	1.A	2,691,101	77.8800	2,211,228	2,839,276	2,716,821		527			2.500	3.432	MON	5,915	70,982	01/03/2018	12/01/2059
38380J-FL-7	GOVT NATL MTG ASSN 2017-173 CL AC			4	1.A	4,021,847	85.7500	3,797,072	4,428,072	4,248,766		19,754			2.500	3.865	MON	9,225	110,702	04/29/2020	10/01/2051
38380J-K5-6	GOVT NATL MTG ASSN 2018-68 CL B	CF		4	1.A	1,841,563	84.7300	1,694,600	2,000,000	1,935,121		18,403			3.000	4.102	MON	5,000	60,000	06/04/2018	02/01/2059
38380J-MA-3	GOVT NATL MTG ASSN 2018-2 CL E			4	1.A	5,355,698	76.1500	4,569,000	6,000,000	5,634,801		54,635			2.500	3.675	MON	12,500	150,000	04/29/2020	12/01/2059
38380J-NK-0	GOVT NATL MTG ASSN 2018-3 CL M			4	1.A	3,906,000	79.7500	3,349,500	4,200,000	4,051,133		26,750			2.850	3.651	MON	9,975	119,700	01/17/2018	01/01/2059
38380J-O9-2	GOVT NATL MTG ASSN 2018-69 CL BD	CF		4	1.A	4,481,250	85.5800	4,279,000	5,000,000	4,708,873		44,713			3.000	4.187	MON	12,500	150,000	05/15/2018	04/01/2059
38380J-VE-5	GOVT NATL MTG ASSN 2018-47 CL BA	CF		4	1.A	503,402	81.3600	458,306	563,306	520,562		187			2.500	4.307	MON	1,174	14,083	04/29/2020	02/01/2058
38380J-XE-3	GOVT NATL MTG ASSN 2018-45 CL B	CF		4	1.A	2,889,453	76.9200	2,499,900	3,250,000	3,085,896		37,779			2.600	4.018	MON	7,042	84,500	04/17/2018	09/01/2052
38380J-YM-4	GOVT NATL MTG ASSN 2018-52 CL J			4	1.A	5,114,541	91.9400	5,083,363	5,529,000	5,417,329		63,851			3.000	4.300	MON	13,823	165,870	10/24/2018	09/01/2049
38380M-DJ-7	GOVT NATL MTG ASSN 2018-110 CL MB	CF		4	1.A	3,570,328	88.8600	3,470,872	3,906,000	3,731,970		35,205			3.000	4.134	MON	9,765	117,180	01/08/2019	12/01/2058
38380M-KF-7	GOVT NATL MTG ASSN 2018-118 CL B	CF		4	1.A	674,775	94.6800	675,307	713,252	692,858		874			3.250	4.237	MON	1,932	23,181	09/12/2018	06/01/2053
38380M-M4-0	GOVT NATL MTG ASSN 2019-25 CL D			4	1.A	4,744,551	86.8200	4,504,307	5,188,098	4,882,796		1,201			3.000	4.315	MON	12,970	155,643	04/29/2020	02/01/2060
38380M-MH-1	GOVT NATL MTG ASSN 2018-119 B			4	1.A	546,002	92.9700	556,032	598,077	569,197		2,227			3.150	4.491	MON	1,570	18,840	09/11/2018	05/01/2059
38380M-R6-0	GOVT NATL MTG ASSN 2019-26 CL E			4	1.A	1,861,821	93.9400	1,857,132	1,976,935	1,943,318		9,151			3.250	4.932	MON	5,354	64,250	04/29/2020	02/01/2060
38380M-UG-4	GOVT NATL MTG ASSN 2018-150 CL BA	CF		4	1.A	2,706,563	86.1600	2,584,800	3,000,000	2,867,868		34,601			3.000	4.408	MON	7,500	90,000	11/26/2018	07/01/2050

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
38380M-VC-2	GOVT NATL MTG ASSN 2018-162 B			4	1.A	1,518,117	93,3800	1,527,657	1,635,957	1,606,252		7,790		3,250	5,009	MON	4,431	53,169	11/07/2018	01/01/2053	
38380M-VF-5	GOVT NATL MTG ASSN 2018-162 CL C	CF		4	1.A	3,395,602	93,3800	3,390,535	3,630,901	3,555,260		(4,123)		3,250	4,369	MON	9,834	118,004	01/08/2019	01/01/2053	
38380M-VM-0	GOVT NATL MTG ASSN 2018-162 CL BD			4	1.A	2,126,298	93,3800	2,104,722	2,253,932	2,219,215		8,438		3,250	4,720	MON	6,104	73,253	04/29/2020	01/01/2053	
38380M-XP-1	GOVT NATL MTG ASSN 2018-169 CL B			4	1.A	4,629,767	91,1000	4,555,000	5,000,000	4,839,522		(14,793)		3,200	4,381	MON	13,333	160,000	04/29/2020	11/01/2059	
38380U-UD-3	GOVT NATL MTG ASSN 2018-17 CL HB	CF		4	1.A	1,751,562	75,4500	1,509,000	2,000,000	1,849,288		18,043		2,500	3,723	MON	4,167	50,000	01/22/2018	11/01/2057	
38381E-5X-2	GOVT NATL MTG ASSN 2022-67 CL AJ	CF		4	1.A	2,865,938	84,5800	2,537,400	3,000,000	2,831,502		(25,396)		3,452	4,769	MON	8,629	103,993	05/09/2022	08/01/2063	
38381H-4V-0	GOVT NATL MTG ASSN 2023-52 CL AM			4	1.A	3,131,406	86,3800	3,023,300	3,500,000	3,167,696		36,289		3,500	5,476	MON	10,208	91,875	03/22/2023	02/01/2063	
38381H-CB-5	GOVT NATL MTG ASSN 2022-98 CL BE			4	1.A	2,280,000	73,2900	2,198,700	3,000,000	2,344,899		64,725		2,700	6,384	MON	6,750	81,000	12/29/2022	05/01/2063	
38381H-HZ-7	GOVT NATL MTG ASSN 2022-106 CL MA			4	1.A	3,399,844	81,2500	3,250,000	4,000,000	3,550,030		124,260		2,250	6,226	MON	7,500	90,000	10/07/2022	03/01/2050	
38381H-SW-2	GOVT NATL MTG ASSN 2023-15 CL BG			4	1.A	1,849,688	59,7600	1,792,800	3,000,000	1,889,347		35,985		2,500	6,000	MON	6,250	75,000	11/21/2022	06/01/2064	
38381H-U9-0	GOVT NATL MTG ASSN 2022-199 CL B			4	1.A	3,688,281	75,9200	3,796,000	5,000,000	3,790,409		94,292		3,000	6,612	MON	12,500	150,000	11/01/2022	07/01/2064	
38381J-DF-1	GOVT NATL MTG ASSN 2023-36 CL BC			4	1.A	3,411,875	84,9300	3,397,200	4,000,000	3,433,666		21,791		4,000	5,762	MON	13,333	93,333	05/15/2023	10/01/2064	
38383Y-2X-9	GOVT NATL MTG ASSN 2022-181 CL BC			4	1.A	2,417,227	82,3400	2,470,200	3,000,000	2,487,830		60,466		3,250	6,511	MON	8,125	97,500	10/28/2022	01/01/2064	
38383Y-Z9-6	GOVT NATL MTG ASSN 2022-187 CL BC			4	1.A	8,288,281	80,8500	8,085,000	10,000,000	8,455,511		158,823		3,000	5,917	MON	25,000	250,000	04/25/2023	09/01/2057	
0039999999	- Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					124,534,037	XXX	117,803,841	139,265,934	129,003,109		1,048,847		XXX	XXX	XXX	344,744	3,940,212	XXX	XXX	
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					211,621,057	XXX	202,050,745	228,530,327	216,760,096		1,170,863		XXX	XXX	XXX	656,964	6,253,933	XXX	XXX	
Bonds - All Other Governments - Issuer Obligations																					
085209-AG-9	GOVT OF BERMUDA 2.375% 8/20/30		D	1	1.F FE	382,622	85,5900	325,242	380,000	381,965		(282)		2,375	2,288	FA	3,284	9,025	08/16/2021	08/20/2030	
195325-BM-6	REPUBLIC OF COLOMBIA 6.125% 1/18/41		D	1	3.A FE	210,418	90,7200	163,296	180,000	163,296	21,241	(1,045)		6,125	4,779	JJ	4,992	11,025	08/16/2021	01/18/2041	
455780-CS-3	REPUBLIC OF INDONESIA 3.85% 10/15/30		D	1	2.B FE	350,734	95,2200	295,182	310,000	340,986		(4,179)		3,850	2,254	A0	2,520	11,935	08/16/2021	10/15/2030	
698299-BN-3	REPUBLIC OF PANAMA 2.252% 9/29/32		D	1	2.C FE	398,930	72,8100	298,521	410,000	401,043		904		2,252	2,532	MS	2,360	9,233	08/16/2021	09/29/2032	
718286-BZ-9	REPUBLIC OF PHILIPPINES 3.95% 1/20/40		D	1	2.B FE	260,475	90,0600	207,138	230,000	257,432		(1,312)		3,950	3,008	JJ	4,063	9,085	08/16/2021	01/20/2040	
77586R-AL-4	ROMANIA 3.625% 3/27/32		D	1	2.C FE	496,850	86,3000	431,500	500,000	497,391		266		3,625	3,699	MS	4,733	18,125	01/19/2022	03/27/2032	
91087B-AQ-3	UNITED MEXICAN STATES 4.28% 8/14/41		D	1	2.B FE	361,250	82,5400	280,636	340,000	359,423		(791)		4,280	3,822	FA	5,538	14,552	08/16/2021	08/14/2041	
0219999999	- Bonds - All Other Governments - Issuer Obligations					2,461,279	XXX	2,001,515	2,350,000	2,401,536	21,241	(6,439)		XXX	XXX	XXX	27,490	82,980	XXX	XXX	
0309999999	- Bonds - All Other Governments - Subtotals - All Other Governments					2,461,279	XXX	2,001,515	2,350,000	2,401,536	21,241	(6,439)		XXX	XXX	XXX	27,490	82,980	XXX	XXX	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063D-6M-5	CALIFORNIA ST VARIOUS PURPOSE 5% 11/1/2			2	1.D FE	1,952,531	100,1900	1,953,705	1,950,000	1,949,847		(2,684)		5,000	3,810	MN	16,250	48,750	09/20/2023	11/01/2028	
641461-3H-9	NEVADA STATE 3.125% 5/1/35			2	1.B FE	3,474,234	99,0700	3,477,357	3,510,000	3,485,110		1,796		3,125	3,200	MN	18,281	109,688	04/29/2020	05/01/2035	
68609T-DB-1	OREGON ST 3.5% 12/1/37			2	1.B FE	1,500,000	97,5500	1,463,250	1,500,000	1,500,000				3,500	3,500	JD	4,375	52,500	12/14/2017	12/01/2037	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
0419999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					6,926,765	XXX	6,894,312	6,960,000	6,934,957			(888)		XXX	XXX	XXX	38,906	210,938	XXX	XXX
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					6,926,765	XXX	6,894,312	6,960,000	6,934,957			(888)		XXX	XXX	XXX	38,906	210,938	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
023051-WJ-0.	AMARILLO TEX INDP SCH DIST 4.0% 2/1/38			2	1.A FE	3,052,246	101,8900	2,888,582	2,835,000	2,932,174			(21,998)		4.000	3.100	FA	47,250	113,400	01/17/2018	02/01/2038
032555-MK-7.	ANAHEIM CA ELEM SCH DIST 2.625% 8/1/34			2	1.D FE	1,741,326	94,8700	1,669,712	1,760,000	1,747,881			.977		2.625	2.700	FA	19,250	46,200	08/18/2016	08/01/2034
032555-ML-5.	ANAHEIM CA ELEM SCH DIST 2.625% 8/1/35			2	1.D FE	2,066,373	93,5200	1,968,596	2,105,000	2,079,000			1,882		2.625	2.750	FA	23,023	55,256	08/18/2016	08/01/2035
036303-3M-5.	ANOKA-HENNEPIN MN INDEP SCH 11 3.25% 2/...			2	1.B FE	4,925,347	96,8300	4,841,500	5,000,000	4,941,914			3,181		3.250	3.354	FA	67,708	162,500	04/29/2020	02/01/2038
03871L-BN-2.	ARAPAHOE CNTY CO WTR & WSTWTR 3.0% 12/01			2	1.D FE	296,688	100,0100	300,030	300,000	297,720			291		3.000	3.123	JD	750	9,000	04/29/2020	12/01/2030
041609-K7-2.	ARLINGTON MA 3.0% 9/1/39			2	1.A FE	2,441,176	92,4000	2,212,980	2,395,000	2,421,110			(5,176)		3.000	2.749	MS	23,950	71,850	11/13/2019	09/01/2039
084113-A4-1.	BERKELEY CA 4.85% 9/1/42			2	1.B FE	4,750,000	96,6000	4,588,500	4,750,000	4,750,000					4.850	4.850	MS	76,792	230,375	05/10/2022	09/01/2042
088281-D6-4.	BEXAR CNTY TX REF FLOOD CTL 4.0% 6/15/3			2	1.A FE	2,069,947	100,9300	1,963,089	1,945,000	1,984,692			(15,318)		4.000	3.130	JD	3,458	77,800	12/19/2017	06/15/2037
091582-YG-5.	CITY OF BISMARCK ND 1.0% 05/01/29			2	1.B FE	1,168,863	91,3800	1,484,925	1,625,000	1,428,928			32,899		1.000	3.500	MN	2,708	16,250	12/09/2014	05/01/2029
106205-SJ-7.	BRAZOS CNTY TX CTFS OBLIG 3.0% 9/1/37			2	1.B FE	746,841	90,3000	699,825	775,000	751,576			1,340		3.000	3.276	MS	7,750	23,250	04/29/2020	09/01/2037
118828-JC-7.	BUDA TX CTFS OBLIG 3.1% 8/15/37			2	1.C FE	1,423,261	91,8900	1,318,622	1,435,000	1,425,587			545		3.100	3.160	FA	16,805	44,485	04/29/2020	08/15/2037
118828-JD-5.	BUDA TX CTFS OBLIG 3.1% 8/15/38			2	1.C FE	1,457,167	89,6600	1,322,485	1,475,000	1,461,327			724		3.100	3.180	FA	17,274	45,725	11/09/2017	08/15/2038
120525-DR-8.	BUNCOMBE CNTY NC 5.0% 06/01/29			2	1.B FE	2,216,069	100,8100	2,016,200	2,000,000	2,011,942			(28,246)		5.000	3.531	JD	8,333	100,000	04/29/2020	06/01/2029
121493-KY-5.	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39			2	1.C FE	176,460	103,1300	185,634	180,000	177,972			573		3.500	3.871	A0	1,575	6,300	04/05/2021	04/01/2039
121493-LF-5.	BURLINGTON WI AREA SCH DIST 3.5% 4/1/38			2	1.C FE	578,282	97,0200	567,567	585,000	578,534			252		3.500	3.600	A0	5,119	10,238	04/14/2023	04/01/2038
128199-DA-1.	CALAVERAS CNTY CA 3.5% 8/1/34			2	1.C FE	1,929,546	100,2600	1,960,083	1,955,000	1,937,826			1,312		3.500	3.601	FA	28,510	68,425	11/17/2016	08/01/2034
180848-SZ-7.	CLARK CNTY BAB 4.0% 6/1/2037			2	1.B FE	2,041,940	102,5400	2,050,800	2,000,000	2,015,826			(4,265)		4.000	3.751	JD	6,667	80,000	03/01/2017	06/01/2037
183396-PM-6.	CLAY CNTY MN JAIL SER A 3.5% 2/1/2034			2	1.A FE	494,080	100,5200	502,600	500,000	495,403			372		3.500	3.610	FA	7,292	17,500	04/29/2020	02/01/2034
189036-NV-4.	CLOQUET MN INDEP SCH DIST #94 3.75% 02/0			2	1.B FE	3,908,754	100,4200	3,951,527	3,935,000	3,918,712			1,304		3.750	3.800	FA	61,484	147,563	05/12/2015	02/01/2034
194475-VQ-9.	COLLEGE STATION TX ISD 3.25% 8/15/35			2	1.A FE	1,448,028	99,7400	1,446,230	1,450,000	1,448,552			101		3.250	3.260	FA	17,803	47,125	12/21/2017	08/15/2035
194475-VR-7.	COLLEGE STATION TX ISD 3.25% 8/15/36			2	1.A FE	994,430	99,3200	993,200	1,000,000	995,853			261		3.250	3.290	FA	12,278	32,500	12/21/2017	08/15/2036
195864-VS-9.	COLONIAL PA SCH DIST 3% 2/15/44			2	1.A FE	1,445,498	84,7800	1,462,455	1,725,000	1,459,085			8,340		3.000	4.136	FA	19,550	51,750	05/06/2022	02/15/2044
199492-RT-8.	COLUMBUS OH SER B 3.0% 8/15/31			2	1.A FE	1,559,040	99,2500	1,488,750	1,500,000	1,511,606			(6,927)		3.000	2.510	FA	17,000	45,000	07/27/2016	08/15/2031
199492-RU-5.	COLUMBUS OH SER B 3.0% 8/15/32			2	1.A FE	3,077,158	98,3800	2,921,886	2,970,000	2,991,095			(12,583)		3.000	2.550	FA	33,660	89,100	07/26/2016	08/15/2032
199492-RV-3.	COLUMBUS OH SER B 3.0% 8/15/33			2	1.A FE	1,010,731	96,7000	962,165	995,000	998,135			(1,864)		3.000	2.800	FA	11,277	29,850	08/09/2016	08/15/2033
199795-MK-8.	COMAL CNTY TX CTFS OBLIG 2.0% 2/1/30			2	1.B FE	881,520	94,4000	944,000	1,000,000	939,431			8,917		2.000	3.100	FA	8,333	20,000	10/20/2016	02/01/2030
220147-2A-9.	CORPUS CHRISTI TX ISD BAB 4.0% 08/15/34			2	1.A FE	3,089,730	100,9600	3,028,800	3,000,000	3,016,811			(9,888)		4.000	3.641	FA	45,333	120,000	07/22/2015	08/15/2034

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
230039-UP-2.	CULLMAN AL 3.25% 7/1/33... DEFOREST WI AREA SCH DIST			2	1.D FE	2,546,558	98,8200	2,519,910	2,550,000	2,547,849			190		3.250	3.260	JJ	41,438	82,875	01/26/2016	07/01/2033
240307-MB-1.	3.375% 04/01/3... DU PAGE & COOK CNTYS IL CMNTY			2	1.B FE	2,484,830	100,6600	2,576,896	2,560,000	2,547,250			9,699		3.375	3.783	A0	21,600	86,400	04/29/2020	04/01/2034
262579-RP-2.	3.375% 1/... DU PAGE CNTY IL SCH DIST #41			2	1.A FE	5,153,945	99,3500	5,210,908	5,245,000	5,177,924			3,999		3.375	3.498	JJ	81,625	177,019	04/29/2020	01/15/2037
263021-EX-1.	3.5% 1/1/3... DU PAGE CNTY IL SCH DIST #41			2	1.B FE	1,578,819	100,7100	1,596,254	1,585,000	1,580,662			318		3.500	3.530	JJ	27,738	55,475	06/27/2017	01/01/2035
263021-EY-9.	3.5% 1/1/3... FAIRFIELD SUI SUN CA UNIF SCH			2	1.B FE	1,625,073	100,6100	1,650,004	1,640,000	1,628,848			733		3.500	3.570	JJ	28,700	57,400	04/29/2020	01/01/2036
304747-GC-6.	2.625% 8/1... FAIRFIELD SUI SUN CA UNIF SCH			2	1.C FE	2,158,773	91,1000	2,140,850	2,350,000	2,210,887			8,853		2.625	3.200	FA	25,703	61,688	04/29/2020	08/01/2036
304747-GD-4.	2.625% 8/1... FAIRFIELD SUI SUN CA UNIF SCH			2	1.C FE	2,110,124	89,4900	2,080,643	2,325,000	2,168,814			9,025		2.625	3.240	FA	25,430	61,031	10/26/2016	08/01/2037
312432-ZS-9.	4.0% 08/01... FAYETTE CNTY KY SCH DIST FIN			2	1.D FE	4,016,360	100,9700	4,038,800	4,000,000	4,003,037			(1,824)		4.000	3.950	FA	66,667	160,000	07/07/2015	08/01/2033
345874-SS-1.	3.5% 2/1/203... FOREST LAKE MINN INDPT SCH			2	1.B FE	1,551,759	100,2900	1,564,524	1,560,000	1,553,940			396		3.500	3.540	FA	22,750	54,600	04/29/2020	02/01/2036
345874-ST-9.	3.5% 2/1/203... FOREST LAKE MINN INDPT SCH			2	1.B FE	1,013,274	100,1100	1,026,128	1,025,000	1,016,505			501		3.500	3.580	FA	14,948	35,875	11/18/2016	02/01/2037
346593-HW-9.	FORSYTH CNTY GA 3.25% 3/1/35... FORT LEE NJ BRD OF EDU 3.25%			2	1.A FE	1,718,186	100,2200	1,728,795	1,725,000	1,720,115			357		3.250	3.280	MS	18,688	56,063	12/22/2017	03/01/2035
347712-EH-0.	03/15/35... GEARY CNTY KS UNIF SCH DIST			2	1.D FE	4,988,839	99,1600	5,017,496	5,060,000	5,012,955			3,409		3.250	3.350	MS	48,421	164,450	04/29/2020	03/15/2035
368347-DV-9.	2.7% 9/1/43... GREEN BAY WI 3.0% 4/1/2034			2	1.D FE	3,000,000	69,9700	2,099,100	3,000,000	3,000,000					2.700	2.700	MS	27,000	81,000	07/21/2021	09/01/2043
392641-V2-9.	HAMILTON OH CITY SCH DIST			2	1.D FE	1,024,830	94,2300	1,060,088	1,125,000	1,058,397			5,257		3.000	3.699	A0	8,438	33,750	11/22/2016	04/01/2034
407774-FZ-6.	3.5% 12/01/31... IRVING TX 4.586% 9/15/42			2	1.B FE	1,475,685	100,5400	1,508,100	1,500,000	1,497,272			2,838		3.500	3.701	JD	4,375	52,500	03/11/2015	12/01/2031
463778-AR-1.	JOHNSON CNTY KS UNIF SCH #233			2	1.A FE	2,250,000	94,9900	2,137,275	2,250,000	2,250,000					4.586	4.586	MS	30,382	135,000	04/22/2022	09/15/2042
478718-3F-4.	4.586% 9/... KALAMAZOO MI 3.907% 12/01/27			2	1.D FE	3,000,000	93,1300	2,793,900	3,000,000	3,000,000					4.586	4.586	MS	45,860	169,682	04/29/2022	09/01/2042
483206-3Y-2.	KALAMAZOO MI 3.907% 12/01/27... KALAMAZOO MI 4.37% 12/01/34			2	1.D FE	785,000	98,2600	771,341	785,000	785,000					3.907	3.907	JD	2,556	30,670	01/08/2015	12/01/2027
483206-4B-1.	KANE & DEKALB CNTYS IL SCH			2	1.D FE	2,500,000	96,8700	2,421,750	2,500,000	2,500,000					4.370	4.370	JD	9,104	109,250	01/08/2015	12/01/2034
483764-KL-9.	DIS 4.0% 1/1... KANE & DU PAGE CNTYS IL 3.5%			2	1.C FE	663,619	101,0400	676,968	670,000	664,707			303		4.000	4.079	JJ	13,400	26,800	04/29/2020	01/01/2037
483800-VC-9.	1/1/35... KANE & DU PAGE CNTYS IL			2	1.B FE	1,648,240	100,5800	1,699,802	1,690,000	1,661,089			2,096		3.500	3.691	JJ	29,575	59,150	02/09/2017	01/01/2035
483800-VD-7.	3.625% 1/1/36... KANE & DU PAGE CNTYS IL			2	1.B FE	1,666,070	100,7500	1,702,675	1,690,000	1,672,861			1,114		3.625	3.731	JJ	30,631	61,263	02/09/2017	01/01/2036
483800-VE-5.	3.625% 1/1/37... KENOSHA WI UNIF SCH DIST #1			2	1.B FE	768,750	100,5000	783,900	780,000	770,693			547		3.625	3.742	JJ	14,138	28,275	04/29/2020	01/01/2037
489836-RF-5.	3.5% 04/01/3... KENOSHA WI UNIF SCH DIST #1			2	1.C FE	1,085,358	100,3300	1,123,696	1,120,000	1,099,085			1,861		3.500	3.741	A0	9,800	39,200	06/24/2015	04/01/2033
489836-RG-3.	3.5% 04/01/3... KENOSHA WI UNIF SCH DIST #1			2	1.C FE	1,120,261	100,2000	1,162,320	1,160,000	1,132,559			2,156		3.500	3.781	A0	10,150	40,600	04/29/2020	04/01/2034
489836-RH-1.	3.5% 04/01/3... KETTLE MORaine WI SCHOOL DIST			2	1.C FE	1,147,104	100,0600	1,200,720	1,200,000	1,165,085			2,443		3.500	3.821	A0	10,500	42,000	06/24/2015	04/01/2035
492700-LL-1.	3.25% 04/0... KING CNTY WA FIRE DIST #39			2	1.C FE	1,407,391	100,0600	1,435,861	1,435,000	1,419,827			1,569		3.250	3.398	A0	11,659	46,638	03/18/2015	04/01/2032
494751-CZ-1.	3.5% 12/1/34... KLEIN TX IND SCHOOL DIST			2	1.B FE	2,951,917	101,0700	2,976,512	2,945,000	2,946,784			(886)		3.500	3.467	JD	8,590	103,075	04/29/2020	12/01/2034
498531-LK-6.	3.125% 2/1/38... LAKEVIEW MI SCH DIST 2.375%			2	1.A FE	3,177,312	96,1000	3,118,445	3,245,000	3,192,808			2,877		3.125	3.268	FA	42,253	101,406	04/29/2020	02/01/2038
512282-GR-9.	5/1/44... LONG BEACH UNIF SCH DIST 4.0%			2	1.C FE	3,385,074	73,7000	2,505,800	3,400,000	3,386,260			519		2.375	2.400	MN	13,458	80,750	06/24/2021	05/01/2044
542433-PN-1.	8/1/33... LUNENBURG MA 3.2% 01/15/36			2	1.D FE	5,638,544	100,0200	5,421,084	5,420,000	5,420,000			(15,472)		4.000	3.501	FA	90,333	216,800	04/29/2020	08/01/2033
550408-HH-4.				2	1.B FE	1,526,841	100,0200	1,570,314	1,570,000	1,541,618			1,882		3.200	3.384	JJ	23,166	50,240	01/08/2015	01/15/2036

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
569203-MJ-8.	MARTON & POLK CNTYS OR SCH DIS 3.818% 06/31/33			2	1.C FE.	2,000,000	93,2400	1,864,800	2,000,000	2,000,000					3.818	3.818	JD	212	76,360	01/16/2015	06/30/2034
587093-KX-2.	MENOMONIE WI AREA SCH DIST 3% 3/1/33				1.C FE.	525,000	102,2800	536,970	525,000	525,000					3.000	2.999	MS	5,250	7,875	07/10/2023	03/01/2033
587093-KZ-7.	MENOMONIE WI AREA SCH DIST 3% 3/1/33			2	1.C FE.	640,000	96,4100	617,024	640,000	640,000					3.000	3.000	MS	6,400	9,600	07/10/2023	03/01/2033
589535-Z5-5.	MERIDEN CT SER A 3.0% 5/1/35			2	1.C FE.	3,350,444	97,2100	3,387,769	3,485,000	3,393,819		6,547			3.000	3.278	MN	17,425	104,550	10/17/2016	05/01/2035
590485-ZC-5.	MESA AZ 2.5% 07/01/32			2	1.C FE.	883,323		1,214,882	1,270,000	1,052,348		20,106			2.500	5.000	JJ	15,875	31,750	06/24/2013	07/01/2032
599632-KG-0.	MILFORD OH EXEMPT VLG SCH DIST 3.5% 12/01/36			2	1.B FE.	505,173	100,4600	512,346	510,000	506,501		376			3.500	3.600	JD	1,488	17,850	04/29/2020	12/01/2031
603850-HJ-0.	MINNEHAHA CNTY SD 3.125% 12/1/36			2	1.B FE.	979,640	94,3500	943,500	1,000,000	984,798		932			3.125	3.270	JD	2,604	31,250	12/05/2017	12/01/2036
603850-HK-7.	MINNEHAHA CNTY SD 3.25% 12/1/37			2	1.B FE.	3,281,311	94,5900	3,126,200	3,305,000	3,286,593		1,027			3.250	3.300	JD	8,951	107,413	04/29/2020	12/01/2037
603923-CX-9.	MINNEAPOLIS MN DEV REV 4.5% 06/01/33			2	1.E FE.	1,433,166	100,7900	1,461,455	1,450,000	1,440,030		830			4.500	4.591	JD	5,438	65,250	10/10/2013	06/01/2033
612574-EN-9.	MONTEREY PENINSULA CA CLG DIST 3.0% 8/1/39			2	1.C FE.	3,978,148	97,2800	3,891,200	4,000,000	3,985,486		1,147			3.000	3.040	FA	50,000	120,000	04/29/2020	08/01/2034
613681-6C-4.	MONTGOMERY CNTY TX 4.0% 3/1/39			2	1.B FE.	1,118,118	101,4200	1,090,265	1,075,000	1,095,197		(4,428)			4.000	3.511	MS	14,333	43,000	05/02/2018	03/01/2039
625506-PL-8.	MULTNOMAH CNTY OR 3.125% 6/1/38			2	1.A FE.	3,220,713	96,2100	3,179,741	3,305,000	3,239,033		3,523			3.125	3.300	JD	8,607	103,281	04/29/2020	06/01/2038
671137-VU-8.	OAK CREEK WI REF SER C 2.0% 10/1/2032			2	1.C FE.	3,059,210	91,8700	3,215,450	3,500,000	3,232,381		26,382			2.000	3.000	AO	17,500	70,000	10/05/2016	10/01/2032
685814-NE-1.	OREGON WI SCH DIST SCH BLDG 3.5% 3/1/39			2	1.C FE.	3,588,754	96,9300	3,528,252	3,640,000	3,597,735		2,064			3.500	3.600	MS	42,467	127,400	04/29/2020	03/01/2039
735587-GZ-4.	PORT WASHINGTON SAUKVILLE WI 3.375% 04/01/38			2	1.C FE.	2,380,355	100,0700	2,431,701	2,430,000	2,400,689		2,638			3.375	3.529	AO	20,503	82,013	04/28/2015	04/01/2033
735587-HA-8.	PORT WASHINGTON SAUKVILLE WI 3.5% 04/01/38			2	1.C FE.	2,490,906	100,1100	2,517,767	2,515,000	2,500,218		1,176			3.500	3.569	AO	22,006	88,025	04/28/2015	04/01/2034
73941J-EH-6.	POYNETTE WI SCH DIST 3.5% 4/1/38			2	1.C FE.	379,212	97,8900	371,982	380,000	379,244		32			3.500	3.518	AO	3,325	6,650	04/12/2023	04/01/2038
763261-4U-5.	RICHARDSON TX INDEP SCH DIST 3.115% 2/1/38			2	1.A FE.	2,000,000	82,5700	1,651,400	2,000,000	2,000,000					3.115	3.115	FA	23,536	62,300	01/09/2020	02/15/2039
763342-TY-8.	RICHFIELD MN INDEP SCH DIST 3.5% 2/1/38			2	1.A FE.	4,436,819	98,6000	4,437,000	4,500,000	4,450,464		2,660			3.500	3.600	FA	65,625	157,500	04/29/2020	02/01/2038
771614-TJ-3.	ROCHESTER MN INDP SCH DIST 535 2.5% 2/1/38			2	1.A FE.	5,925,478	81,6100	4,896,600	6,000,000	5,937,157		3,117			2.500	2.580	FA	62,500	150,000	04/29/2020	02/01/2040
789177-NX-6.	SAINT CLOUD MN INDEP SCHO DIST 3.125% 02/01/38			2	1.B FE.	729,516	100,0700	750,525	750,000	734,562		1,429			3.125	3.390	FA	9,766	23,438	04/29/2020	02/01/2033
792897-KC-3.	ST PAUL MN INDEP SCH DIST #625 3.25% 2/01/38			2	1.B FE.	3,267,477	98,3900	3,246,870	3,300,000	3,275,371		1,481			3.250	3.321	FA	44,688	107,250	04/29/2020	02/01/2037
792897-KD-1.	ST PAUL MN INDEP SCH DIST #625 3.25% 2/01/38			2	1.B FE.	2,043,875	95,7600	1,987,020	2,075,000	2,051,191		1,304			3.250	3.353	FA	28,099	67,438	11/15/2017	02/01/2038
793572-L3-0.	ST TAMMANY LA PARISHWIDE SCH 3.0% 3/1/2			2	1.C FE.	1,518,450	97,7100	1,465,650	1,500,000	1,504,680		(2,066)			3.000	2.850	MS	15,000	45,000	08/25/2016	03/01/2034
793572-L4-8.	ST TAMMANY LA PARISHWIDE SCH 3.0% 3/1/2			2	1.C FE.	1,512,270	96,4400	1,446,600	1,500,000	1,503,116		(1,374)			3.000	2.900	MS	15,000	45,000	08/25/2016	03/01/2035
804350-HB-5.	SAUK PRAIRIE WI SCH DIST 3.125% 03/01/30			2	1.D FE.	1,060,864	100,0100	1,080,108	1,080,000	1,079,344		11,209			3.125	3.456	MS	11,250	33,750	04/29/2020	03/01/2030
812626-4E-6.	SEATTLE WA REF SER A 4.0% 06/01/32			2	1.A FE.	1,377,192	101,4200	1,343,815	1,325,000	1,333,528		(5,773)			4.000	3.530	JD	4,417	53,000	05/07/2015	06/01/2032
817822-CW-7.	SEVASTOPOL WI SCH DIST 3.5% 3/1/38			2	1.D FE.	993,130	103,1900	1,031,900	1,000,000	997,104		2,726			3.500	3.596	MS	11,667	35,000	02/22/2019	03/01/2038
817822-CX-5.	SEVASTOPOL WI SCH DIST 3.5% 3/1/39			2	1.D FE.	986,639	103,1900	1,031,900	1,000,000	993,375		5,310			3.500	3.723	MS	11,667	35,000	04/29/2020	03/01/2039

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
82574P-BB-3.	SIBLEY MN E SCH DIST #2310 3.75% 02/04/3.			2	1.B FE.	2,007,028	100.5300	2,025,680	2,015,000	2,009,583			387		3.750	3.780	FA	31,484	75,563	04/29/2020	02/01/2035
82574P-BC-1.	SIBLEY MN E SCH DIST #2310 3.75% 02/01/3.			2	1.B FE.	1,335,000	100.4400	1,340,874	1,335,000	1,335,000					3.750	3.750	FA	20,859	50,063	07/09/2015	02/01/2036
826204-SY-6.	SIENNA PLANTATION TX LEVEE 3.5% 09/01/33.			2	1.E FE.	1,552,725	100.0100	1,605,161	1,605,000	1,572,746			2,723		3.500	3.750	MS	18,725	56,175	07/23/2015	09/01/2033
826204-TA-7.	SIENNA PLANTATION TX LEVEE 3.625% 9/1/35.			2	1.E FE.	1,789,320	100.0100	1,860,186	1,860,000	1,812,472			3,164		3.625	3.900	MS	22,475	67,425	07/23/2015	09/01/2035
837681-FB-6.	SOUTH ELGIN IL 4.0% 1/1/35.			2	1.C FE.	1,000,000	101.5900	1,015,900	1,000,000	1,000,000					4.000	4.000	JJ	20,000	40,000	12/21/2016	01/01/2035
846897-DS-2.	SPARTANBURG CNTY SCH DIST #2 3.0% 3/1/3.			2	1.C FE.	1,413,242	93.0800	1,354,314	1,455,000	1,423,875			1,874		3.000	3.200	MS	14,550	43,650	10/18/2017	03/01/2037
846897-DT-0.	SPARTANBURG CNTY SCH DIST #2 3.125% 3/1.			2	1.C FE.	2,101,694	94.1000	2,009,035	2,135,000	2,109,575			1,396		3.125	3.230	MS	22,240	66,719	10/18/2017	03/01/2038
866854-RH-7.	SUN PRAIRIE WI AREA SCH DIST 3.5% 3/1/3.			2	1.C FE.	5,339,586	98.3800	5,410,900	5,500,000	5,380,546			6,926		3.500	3.710	MS	64,167	192,500	04/29/2020	03/01/2037
868424-HR-6.	SUPERIOR WI SCH DIST 3.0% 4/1/35.			2	1.D FE.	2,968,692	95.2900	2,844,407	2,985,000	2,973,803			824		3.000	3.040	AO	22,388	89,550	04/29/2020	04/01/2035
868424-JL-7.	SUPERIOR WI SCH DIST 2.75% 4/1/34.			2	1.D FE.	992,670	94.2100	989,205	1,050,000	1,012,770			3,055		2.625	3.030	AO	6,891	27,563	10/05/2016	04/01/2034
868424-JM-5.	SUPERIOR WI SCH DIST 2.75% 4/1/35.			2	1.D FE.	1,030,093	94.7800	1,023,624	1,080,000	1,046,324			2,471		2.750	3.080	AO	7,425	29,700	10/05/2016	04/01/2035
930047-ME-2.	WACONIA MN INDEP SCH DIST #110 3.0% 02/0.			2	1.B FE.	5,246,100	100.0200	5,401,080	5,400,000	5,311,196			8,298		3.000	3.210	FA	67,500	162,000	01/23/2015	02/01/2033
933747-EB-9.	WAPAKONETA OH CITY SCH DIST 3.5% 12/1/20.			2	1.B FE.	1,198,260	100.5400	1,206,480	1,200,000	1,198,832			78		3.500	3.510	JD	3,500	42,000	12/16/2015	12/01/2035
937425-BQ-8.	WASHINGTON CHRT TWP MI 3.0% 4/1/41.			2	1.B FE.	1,333,697	88.2400	1,151,532	1,305,000	1,322,173			(3,003)		3.000	2.729	AO	9,788	39,150	12/13/2019	04/01/2041
940858-8D-8.	WASHOE COUNTY NV SCH DIST 4.0% 6/1/2036.			2	1.D FE.	2,415,965	102.5000	2,408,750	2,350,000	2,374,608			(6,644)		4.000	3.671	JD	7,833	94,000	01/24/2017	06/01/2036
940858-8E-6.	WASHOE COUNTY NV SCH DIST 4.0% 6/1/2037.			2	1.D FE.	2,502,171	101.9200	2,486,848	2,440,000	2,463,210			(6,262)		4.000	3.701	JD	8,133	97,600	01/24/2017	06/01/2037
946813-WK-4.	WAYZATA MN INDEP SCH DIST #284 3.125% 2.			2	1.A FE.	4,878,414	99.8000	4,990,000	5,000,000	4,907,584			5,567		3.125	3.300	FA	65,104	156,250	04/29/2020	02/01/2037
962506-RF-0.	WHATCOM CNTY WA SCH DIST #501 3.5% 12/1/.			2	1.A FE.	2,513,459	100.5700	2,514,250	2,500,000	2,503,209			(1,594)		3.500	3.430	JD	7,292	87,500	04/29/2020	12/01/2034
969078-SY-1.	WILL CNTY IL CUSD #365 3.0% 7/1/36.			2	1.B FE.	2,045,562	95.7300	1,986,398	2,075,000	2,053,428			1,393		3.000	3.101	JJ	31,125	62,250	04/29/2020	07/01/2036
97217P-NP-0.	WILSON CNTY TN SER A 3.5% 4/1/36.			2	1.B FE.	2,613,457	98.9800	2,622,970	2,650,000	2,623,967			1,665		3.500	3.600	AO	23,188	92,750	01/24/2017	04/01/2036
97217P-NQ-8.	WILSON CNTY TN SER A 3.5% 4/1/37.			2	1.B FE.	2,690,732	98.6800	2,703,832	2,740,000	2,702,849			2,150		3.500	3.630	AO	23,975	95,900	04/29/2020	04/01/2037
974450-E9-5.	WINNEBAGO CNTY IL 3.625% 12/30/30.			2	1.D FE.	1,958,196	100.4100	2,023,262	2,015,000	1,981,302			4,114		3.625	3.900	JD	203	73,044	04/29/2020	12/30/2030
982781-HZ-2.	WYANDOTTE MI CITY SCH DIST 3.5% 05/01/33.			2	1.C FE.	1,472,475	100.1500	1,502,250	1,500,000	1,483,476			1,463		3.500	3.640	MN	8,750	52,500	04/23/2015	05/01/2033
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					234,222,758	XXX	229,799,232	237,560,000	234,773,015			114,186		XXX	XXX	XXX	2,503,202	8,023,162	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					234,222,758	XXX	229,799,232	237,560,000	234,773,015			114,186		XXX	XXX	XXX	2,503,202	8,023,162	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
010609-DF-9.	ALABAMA ST PUB SCH & CLG AUTH 2.75% 6/1.			2	1.B FE.	737,043	94.5400	709,050	750,000	739,940			816		2.750	2.900	JD	1,719	20,625	04/29/2020	06/01/2034
010782-AR-1.	ALAMEDA CA PUBLIC AUTH SWR 3.0% 8/1/36.			2	1.A FE.	378,206	98.7400	394,960	400,000	382,142			1,117		3.000	3.440	FA	5,000	12,000	04/29/2020	08/01/2036

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
01354P-FJ-8.	ALBUQUERQUE NM GROSS RCPTS REV 4.0% 07/0			2	1.B FE	2,216,672	101.5500	2,183,325	2,150,000	2,161,516		(7,339)		4.000	3.630	JJ	43,000	86,000	05/08/2015	07/01/2032	
02765U-KH-6.	AMERICAN MUN PWR - OH BAB 4.0% 2/15/35			2	1.F FE	1,024,750	101.6400	1,031,646	1,015,000	1,018,080		(1,368)		4.000	3.850	FA	15,338	40,600	04/29/2020	02/15/2035	
030850-FK-2.	AMES IA HOSP MARY GREELEY 3.125% 6/15/3			2	1.F FE	4,840,785	98.1000	4,801,995	4,895,000	4,859,254		2,836		3.125	3.208	JD	6,799	152,969	04/29/2020	06/15/2034	
038141-QN-0.	APPLETON WI WTRWKS REV 3.0% 1/1/36			2	1.C FE	1,000,000	94.1400	941,400	1,000,000	1,000,000				3.000	3.000	JJ	15,000	30,000	09/08/2016	01/01/2036	
047061-CY-0.	ATHENS CLARKE CNTY GA 4.0% 1/1/32			2	1.B FE	1,058,638	100.8000	1,028,160	1,020,000	1,024,664		(4,504)		4.000	3.531	JJ	20,400	40,800	05/06/2015	01/01/2032	
04780M-UA-5.	ATLANTA GA ARPT REVENUE 5.0% 1/1/27			2	1.D FE	1,372,000	100.0000	1,250,000	1,250,000	1,250,000		(14,689)		5.000	3.791	JJ	31,250	62,500	03/27/2014	01/01/2027	
04780M-UB-3.	ATLANTA GA ARPT REVENUE 5.0% 1/1/28			2	1.D FE	829,511	100.0000	800,000	800,000	800,000		(8,469)		5.000	3.910	JJ	20,000	40,000	04/29/2020	01/01/2028	
04780M-UC-1.	ATLANTA GA ARPT REVENUE 5.0% 1/1/29			2	1.D FE	1,080,690	100.0000	1,000,000	1,000,000	1,000,000		(9,791)		5.000	3.991	JJ	25,000	50,000	03/27/2014	01/01/2029	
091096-KW-6.	BIRMINGHAM AL WTRWKS BRD 4.0% 1/1/36			2	1.C FE	3,020,769	101.9100	3,057,300	3,000,000	3,007,581		(2,337)		4.000	3.910	JJ	60,000	120,000	04/29/2020	01/01/2036	
106628-JB-7.	BRECKINRIDGE CNTY KY SCH DIST 4.0% 5/1/			2	1.E FE	2,549,888	101.5500	2,498,130	2,460,000	2,490,196		(9,964)		4.000	3.541	MN	16,400	98,400	05/10/2017	05/01/2037	
117068-HJ-8.	BRUNSWICK CNTY NC ENTPRS SYS 3% 4/1/41			2	1.C FE	4,234,040	88.6000	3,544,000	4,000,000	4,154,908		(22,772)		3.000	2.330	A0	30,000	120,000	05/22/2020	04/01/2041	
117467-EV-8.	BRUSHY CREEK TX REGL UTIL AUTH 3.0% 8/1			2	1.A FE	3,625,522	98.3500	3,535,683	3,595,000	3,603,829		(3,246)		3.000	2.901	FA	44,938	107,850	08/25/2016	08/01/2035	
118688-DS-6.	BUCKS CNTY PA WTR & SEWER 2.375% 12/1/46			2	1.C FE	1,465,350	71.1800	1,067,700	1,500,000	1,467,402		1,043		2.375	2.500	JD	2,969	35,625	12/15/2021	12/01/2046	
12726Y-BJ-1.	CADDO PARISH LA LTD TAX REV 3.0% 3/1/39			2	1.B FE	1,007,960	92.0000	920,000	1,000,000	1,004,738		(839)		3.000	2.901	MS	10,000	30,000	12/04/2019	03/01/2039	
13032U-D9-6.	CALIFORNIA ST HLTH FACS AUTH 4.353% 6/1			1	1.D FE	2,000,000	90.6100	1,812,200	2,000,000	2,000,000				4.353	4.353	JD	7,255	87,060	03/30/2022	06/01/2041	
13068L-BP-9.	CALIFORNIA ST PUB WKS BRD LEAS 4.0% 04/0			2	1.D FE	5,539,272	100.0300	5,401,620	5,400,000	5,400,000				4.000	3.650	A0	54,000	216,000	04/29/2020	04/01/2037	
134041-JH-6.	CAMPBELL & KENTON CNTYS KY BAB 3.0% 8/1			2	1.C FE	1,968,820	97.2500	1,945,000	2,000,000	1,980,179		1,750		3.000	3.120	FA	25,000	60,000	10/13/2016	08/01/2033	
134041-JM-5.	CAMPBELL & KENTON CNTYS KY BAB 3.125% 8			2	1.C FE	1,953,540	94.9600	1,899,200	2,000,000	1,966,144		1,950		3.125	3.280	FA	26,042	62,500	10/13/2016	08/01/2037	
167593-KW-1.	CHICAGO IL O'HARE INT ARPT REV 5.0% 01/0			2	1.F FE	3,499,727	100.0100	3,250,325	3,250,000	3,250,000				5.000	3.871	JJ	81,250	162,500	04/29/2020	01/01/2032	
167593-SA-1.	CHICAGO IL O'HARE INT ARPT CO ST HLTH CHILDRENS HOSP			2	1.E FE	2,108,956	100.8600	1,971,813	1,955,000	1,974,571		(18,817)		5.000	3.969	JJ	48,875	97,750	10/08/2015	01/01/2033	
19648A-8A-6.	COLORADO ST BOARD GOVERNORS 3.0% 12/1/32			1	1.E FE	2,634,450	95.4900	2,535,260	2,655,000	2,642,636		1,189		3.000	3.060	JD	6,638	79,650	05/10/2016	12/01/2032	
196707-XV-0.	COLUMBIA MO SWR REVENUE 3.15% 10/01/34			2	1.E FE	4,313,174	96.0700	4,231,884	4,405,000	4,335,118		4,146		3.250	3.400	MS	47,721	143,163	04/29/2020	03/01/2037	
198054-MA-3.	COLUMBIA MO SWR REVENUE 3.2% 10/01/35			2	1.C FE	1,133,405	100.0100	1,175,118	1,175,000	1,148,730		1,994		3.150	3.400	A0	9,253	37,013	04/09/2015	10/01/2034	
198054-MB-1.	COLUMBIA MO SWR REVENUE 3.2% 10/01/35			2	1.C FE	1,141,759	100.0000	1,185,000	1,185,000	1,156,582		1,932		3.200	3.450	A0	9,480	37,920	04/09/2015	10/01/2035	
20281P-NE-8.	CIVILTH FING AUTH PA TXBL SER A 2.991% 6			1	1.E FE	2,000,000	77.2400	1,544,800	2,000,000	2,000,000				2.991	2.991	JD	4,985	59,820	06/17/2021	06/01/2042	
207758-RW-5.	CONNECTICUT ST SPL TAX BAB 5.0% 10/01/30			2	1.D FE	5,455,000	100.1100	5,005,500	5,000,000	4,999,674		(41,224)		5.000	3.881	A0	62,500	250,000	10/31/2013	10/01/2030	
20775C-LW-2.	CONNECTICUT ST HSG FIN AUTH 3.25% 5/15/			2	1.A FE	655,000	98.1600	642,948	655,000	655,000				3.250	3.250	MN	2,720	21,288	04/29/2020	05/15/2033	
20775C-PZ-1.	CONNECTICUT ST HSG FIN AUTH 3.65% 11/15			2	1.A FE	665,000	94.3300	627,295	665,000	665,000				3.650	3.650	MN	3,101	24,273	04/29/2020	11/15/2032	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
218080-DB-2.	CORALVILLE IA URBAN RENEW REV 3.75% 5/1			2	3.B FE	2,852,061	90.3900	2,666,505	2,950,000	2,666,505	(47,936)	6,046		3.750	4.045	MN	18,438	110,625	04/29/2020	05/01/2032	
218086-CM-6.	CORALVILLE IA COPS SER E 4.0% 6/1/33			2	3.B FE	1,934,545	95.3400	1,763,790	1,850,000	1,763,790	(26,393)	(12,087)		4.000	3.321	JD	6,167	74,000	09/09/2016	06/01/2033	
23542J-KC-8.	DALLAS TX WTRWKS & SWR SYS REV 4.0% 10/1			2	1.C FE	4,167,680	103.0800	4,123,200	4,000,000	4,086,796		(16,524)		4.000	3.500	AO	40,000	160,000	08/29/2018	10/01/2038	
250119-EC-4.	DES MOINES IA MET WSTWTR 3.375% 06/01/33			2	1.D FE	1,920,600	100.0200	1,940,388	1,940,000	1,928,427		1,024		3.375	3.450	JD	5,456	65,475	03/31/2015	06/01/2033	
250119-ED-2.	DES MOINES IA MET WSTWTR 3.375% 06/01/34			2	1.D FE	1,960,088	100.0200	1,995,399	1,995,000	1,973,132		1,713		3.375	3.502	JD	5,611	67,331	03/31/2015	06/01/2034	
254010-AD-3.	DIGNITY HEALTH 3.812% 11/1/24			1	1.G FE	4,005,680	98.3000	3,932,000	4,000,000	4,000,714		(829)		3.812	3.790	MN	25,413	152,480	01/27/2017	11/01/2024	
259561-RU-4.	DOUGLAS COUNTY WASHINGTON 4.0% 09/01/30			2	1.C FE	5,000,000	101.3300	5,066,500	5,000,000	5,000,000				4.000	4.000	MS	66,667	200,000	05/29/2015	09/01/2030	
267169-GU-8.	DUVAL CNTY FL SCH BRD COPS 4.0% 7/1/34			2	1.E FE	3,784,652	102.3500	3,582,250	3,500,000	3,582,801		(31,427)		4.000	3.011	JJ	70,000	140,000	04/29/2020	07/01/2034	
283822-FS-8.	EL PASO TX WTR & SWR REV 5.0% 03/01/28			2	1.A	2,811,425	100.3000	2,507,500	2,500,000	2,505,888		(35,925)		5.000	3.520	MS	41,667	125,000	01/15/2014	03/01/2028	
34157R-EE-6.	FLORIDA ST BRD OF GVNRS 4.0% 5/1/32			2	1.C FE	1,030,260	100.8500	1,008,500	1,000,000	1,004,759		(3,425)		4.000	3.631	MN	6,667	40,000	07/07/2015	05/01/2032	
34157R-EF-3.	FLORIDA ST BRD OF GVNRS 4.0% 5/1/33			2	1.C FE	4,595,923	100.8500	4,538,250	4,500,000	4,515,881		(11,417)		4.000	3.726	MN	30,000	180,000	04/29/2020	05/01/2033	
373539-K6-1.	GEORGIA ST HSG & FIN AUTH REV 3.45% 12/1			2	1.A FE	1,825,000	100.0100	1,825,183	1,825,000	1,825,000				3.450	3.450	JD	5,247	62,963	02/21/2013	12/01/2032	
378307-BF-8.	GLENDAL AZ SENIOR EXCISE TAX 3.0% 7/1			2	1.C FE	748,362	98.6800	740,100	750,000	748,770		110		3.000	3.020	JJ	11,250	22,500	04/29/2020	07/01/2033	
43232V-TA-9.	HILLSBOROUGH CNTY FL SCH BRD 3.5% 07/01			2	1.F FE	4,530,542	100.6700	4,630,820	4,600,000	4,560,910		4,460		3.500	3.630	JJ	80,500	161,000	04/29/2020	07/01/2031	
447290-AU-1.	HUNTSVILLE TX WTR & WSTWTR SYS 3.5% 8/1			2	1.D FE	2,179,125	100.5900	2,248,187	2,235,000	2,191,479		2,422		3.500	3.683	FA	29,552	78,225	05/02/2018	08/15/2037	
447290-AV-9.	HUNTSVILLE TX WTR & WSTWTR SYS 3.5% 8/1			2	1.D FE	2,243,588	100.2200	2,315,082	2,310,000	2,257,241		2,677		3.500	3.704	FA	30,543	80,850	05/02/2018	08/15/2038	
451152-5F-5.	IDAHO ST BOND BANK AUTH REV 4.0% 9/15/3			2	1.B FE	237,148	100.0800	235,188	235,000	235,000				4.000	3.499	MS	2,768	9,400	10/19/2020	09/15/2032	
45203H-P6-3.	ILLINOIS ST FIN AUTH REV 5.0% 11/15/34			2	1.E FE	522,635	101.5400	507,700	500,000	506,610		(4,599)		5.000	4.000	MN	3,194	25,000	04/29/2020	11/15/2034	
45203L-BS-1.	ILLINOIS ST HSG DEV AUTH MF HS 3.0% 02/0			2	1.A FE	1,801,020	97.8300	1,761,938	1,801,020	1,801,020				3.000	3.000	MON	4,653	54,781	01/22/2015	02/01/2031	
45203L-CE-1.	ILLINOIS ST HSG DEV AUTH MF HS 2.8% 7/1			2	1.A FE	4,403,557	92.3200	4,065,364	4,403,557	4,403,557				2.800	2.800	MON	10,617	125,012	04/29/2020	07/01/2032	
45204E-KM-9.	ILLINOIS ST FIN AUTH REV 4.0% 1/1/2035			2	1.A FE	1,478,995	101.5800	1,462,752	1,440,000	1,449,911		(4,694)		4.000	3.640	JJ	28,800	57,600	02/08/2017	01/01/2035	
45204F-MN-2.	ILLINOIS ST FIN AUTH REV 4% 7/1/36				1.A	10,117	102.7000	10,270	10,000	10,058		(27)		4.000	3.699	JJ	200	400	09/28/2021	07/01/2036	
45204F-MQ-5.	ILLINOIS ST FIN AUTH REV 4% 7/1/36			2	1.A FE	3,207,128	101.6300	3,221,671	3,170,000	3,188,231		(8,627)		4.000	3.699	JJ	63,400	126,800	09/28/2021	07/01/2036	
462466-EH-2.	IA FIN AUTH HEALTH FACS MERCY 5.0% 8/15/			2	2.A FE	1,059,780	100.0800	1,000,800	1,000,000	1,000,000				5.000	4.180	FA	18,889	50,000	10/23/2013	08/15/2026	
462466-EM-1.	IA FIN AUTH HEALTH FACS MERCY 4.0% 8/15/			2	2.A FE	1,028,963	100.0700	1,000,700	1,000,000	1,000,000				4.000	3.440	FA	15,111	40,000	04/29/2020	08/15/2030	
462466-EN-9.	IA FIN AUTH HEALTH FACS MERCY 4.0% 8/15/			2	2.A FE	1,040,680	100.0700	1,000,700	1,000,000	1,000,000				4.000	3.501	FA	15,111	40,000	12/05/2012	08/15/2031	
48305Q-AF-0.	KAISER FOUNDATION HOSPITAL 2.81% 6/1/41			1	1.D FE	1,850,000	74.9100	1,385,835	1,850,000	1,850,000				2.810	2.810	JD	4,332	51,985	06/08/2021	06/01/2041	
485116-WD-5.	KANSAS CITY MO WTR REVENUE 3.25% 12/01/3			2	1.C FE	1,950,300	100.1600	1,973,152	1,970,000	1,958,060		1,002		3.250	3.322	JD	5,335	64,025	04/09/2015	12/01/2033	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
494759-PX-5.	KING COUNTY WA HOUSING AUTH 3% 11/1/39			2	1.A FE.	2,551,601	84.1700	2,470,390	2,935,000	2,577,373		15,852		3.000	4.050	MN	14,675	88,050	05/05/2022	11/01/2039	
494762-LU-9.	KING CNTY WA HSG AUTH 3.75% 5/1/38			2	1.A FE.	3,500,000	97.1500	3,400,250	3,500,000	3,500,000				3.750	3.750	MN	21,875	131,250	04/19/2018	05/01/2038	
517496-HP-3.	LAS CRUCES NM JT UTIL REV 3.5% 6/1/37			2	1.D FE.	1,214,637	100.0100	1,230,123	1,230,000	1,218,215		673		3.500	3.591	JD	3,588	43,050	02/01/2018	06/01/2037	
517845-CS-0.	LAS VEGAS VLY NV WTR DIST 4.0% 2/1/2036			2	1.C FE.	5,160,650	101.9800	5,099,000	5,000,000	5,056,284		(16,964)		4.000	3.611	FA	83,333	200,000	02/15/2017	02/01/2036	
529601-BM-7.	LEXINGTON SC SCH DIST #2 3.375% 12/01/30			2	1.E FE.	3,578,855	99.8800	3,605,668	3,610,000	3,593,494		2,080		3.375	3.450	JD	10,153	121,838	04/29/2020	12/01/2030	
543098-CK-1.	LONGMONT CO ENTPRS WSTWTR 3.375% 11/01/3			2	1.C FE.	2,353,774	100.2100	2,410,051	2,405,000	2,371,929		2,468		3.375	3.529	MN	13,528	81,169	09/18/2015	11/01/2034	
54627R-AP-5.	LOUISIANA ST LA LOCAL GOVT 4.475% 8/1/3				1.A FE.	5,000,000	96.8600	4,843,000	5,000,000	5,000,000				4.475	4.474	FA	93,229	268,500	05/12/2022	08/01/2039	
546589-B5-0.	LOUISVILLE & JEFFERSON CNTY KY 2.75% 5/			2	1.D FE.	967,500	93.8300	938,300	1,000,000	977,444		1,489		2.750	2.969	MN	3,514	27,500	08/11/2016	05/15/2036	
546589-WX-6.	LOUISVILLE & JEFFERSON CNTY KY 3.5% 05/1			2	1.D FE.	4,568,177	100.3100	4,564,105	4,550,000	4,554,092		(2,081)		3.500	3.450	MN	20,349	159,250	04/29/2020	05/15/2033	
546604-FM-6.	LOUISVILLE & JEFFERSON CNTY KY 2.75% 6/			2	1.F FE.	1,980,000	98.7900	1,975,800	2,000,000	1,989,778		1,433		2.750	2.838	JD	4,583	55,000	08/17/2016	06/01/2030	
551688-BU-7.	LYNNWOOD WA PUBLIC FACS DIST 3.625% 12/0			2	1.B FE.	2,320,000	100.4900	2,331,368	2,320,000	2,320,000				3.625	3.625	JD	7,008	84,100	04/02/2015	12/01/2030	
558614-FW-8.	MADISON WI WTR UTILITY REV 3.125% 1/1/3			2	1.C FE.	1,003,880	99.6800	996,800	1,000,000	1,000,490		(475)		3.125	3.075	JJ	15,625	31,250	01/07/2016	01/01/2032	
558614-FX-6.	MADISON WI WTR UTILITY REV 3.125% 1/1/33			2	1.C FE.	1,000,000	98.8000	988,000	1,000,000	1,000,000				3.125	3.125	JJ	15,625	31,250	01/07/2016	01/01/2033	
581872-GV-4.	MCLEAN CNTY IL PUB BLDG COMM 4.0% 12/01/			2	1.B FE.	3,887,981	100.8500	3,847,428	3,815,000	3,823,529		(8,986)		4.000	3.749	JD	12,717	152,600	10/13/2015	12/01/2033	
581872-GW-2.	MCLEAN CNTY IL PUB BLDG COMM 4.0% 12/1/3			2	1.B FE.	2,543,191	100.4700	2,511,750	2,500,000	2,505,608		(5,908)		4.000	3.749	JD	8,333	100,000	04/29/2020	12/01/2034	
590545-D4-8.	MESA AZ UTIL SYS BAB 3.375% 7/1/38			2	1.D FE.	4,812,350	99.5500	4,977,500	5,000,000	4,851,756		7,643		3.375	3.640	JJ	84,375	168,750	05/16/2018	07/01/2038	
59261A-V9-5.	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3				1.G Z.	59,816	100.0000	60,000	60,000	59,977		161		3.250	5.212	MN	249	975	11/10/2023	11/15/2032	
59261A-W4-5.	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3			2	1.G FE.	1,106,598	94.5700	1,049,727	1,110,000	1,106,648		50		3.250	3.290	MN	4,610	18,038	11/10/2023	11/15/2032	
592642-EJ-7.	MET UTILITIES DIST NE WTR REV 3.25% 12/1			2	1.C FE.	2,930,762	99.3600	2,980,800	3,000,000	2,957,291		4,030		3.250	3.437	JD	8,125	97,500	04/29/2020	12/01/2032	
592642-EM-0.	MET UTILITIES DIST NE WTR REV 3.5% 12/1/			2	1.C FE.	1,965,000	100.1400	2,002,800	2,000,000	1,976,195		1,572		3.500	3.624	JD	5,833	70,000	11/18/2015	12/01/2035	
592647-DB-4.	MET WASHINGTON DC ARPTS AUTH 4.0% 10/1/			1	1.D FE.	1,582,902	100.9000	1,503,410	1,490,000	1,518,764		(9,845)		4.000	3.260	AO	14,900	59,600	10/19/2016	10/01/2035	
598113-BE-7.	MIDVALE UT REDEV AGY TAX INCR 4.0% 5/1/			2	1.B FE.	1,333,275	103.0800	1,288,500	1,250,000	1,282,533		(9,116)		4.000	3.171	MN	8,333	50,000	12/20/2017	05/01/2034	
602431-JW-9.	MILWAUKEE WI WTR REVENUE 4.0% 6/1/2031			2	1.E FE.	540,755	102.7400	549,659	535,000	537,449		(950)		4.000	3.800	JD	1,783	21,400	04/29/2020	06/01/2031	
604160-GG-3.	MINNESOTA ST HSG FIN AGY 2.95% 2/1/46			2	1.A FE.	468,597	90.2100	422,721	468,597	468,597				2.950	2.968	MON	1,152	13,824	01/13/2016	02/01/2046	
60416T-RS-9.	MINNESOTA ST HSG FIN AGY 4.707% 7/1/41			2	1.B FE.	990,000	92.2800	913,572	990,000	990,000				4.707	4.707	JJ	23,300	46,599	04/14/2022	07/01/2041	
605699-QQ-3.	MISSISSIPPI ST UNIV EDUC BLDG 4.0% 8/1/			2	1.C FE.	1,648,305	102.5300	1,625,101	1,585,000	1,609,813		(6,388)		4.000	3.531	FA	26,417	63,400	05/05/2017	08/01/2036	
60637A-KW-1.	MO ST HLTH & EDUC FACS ST LUKE 3.0% 11/			2	1.E FE.	3,745,535	99.1300	3,761,984	3,795,000	3,765,293		2,866		3.000	3.102	MN	14,548	113,850	05/17/2016	11/15/2032	
60637A-LB-6.	MO ST HLTH & EDUC FACS ST LUKE 3.25% 11			2	1.E FE.	994,060	98.3400	983,400	1,000,000	995,821		257		3.250	3.290	MN	4,153	32,500	05/06/2016	11/15/2036	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
646127-DB-3	NEW JERSEY ST HSG & MTGE FIN 3.6% 12/1/3			2	1.A FE	500,000	100.1600	500,800	500,000	500,000					3.600	3.600	JD	1,500	18,000	04/29/2020	12/01/2035
64719H-DS-6	NEW MEXICO MTG FIN AUTH MF HSG 5.06% 9/1				1.C FE	99,840	99.4100	99,410	100,000	99,989		16			5.060	5.077	MS	1,687	5,060	09/01/2011	09/01/2024
64990F-X3-3	NEW YORK ST DORM AUTH ST 4% 3/15/42			2	1.B FE	1,000,000	101.2800	1,012,800	1,000,000	1,000,000					4.000	4.000	MS	11,778	40,000	05/04/2022	03/15/2042
650823-CY-1	NEWBURGH IN SWR WKS REV 3.0% 1/1/2033			2	1.C FE	1,325,123	99.3000	1,295,865	1,305,000	1,310,618		(2,140)			3.000	2.820	JJ	19,575	39,150	07/29/2016	01/01/2033
650823-CZ-8	NEWBURGH IN SWR WKS REV 3.0% 1/1/2034			2	1.C FE	1,233,542	98.4400	1,200,968	1,220,000	1,223,786		(1,440)			3.000	2.870	JJ	18,300	36,600	07/29/2016	01/01/2034
658207-SV-8	NORTH CAROLINA ST HSG FIN 3.15% 7/1/31			2	1.B FE	1,010,000	98.4700	994,547	1,010,000	1,010,000					3.150	3.150	JJ	15,908	31,815	04/29/2020	07/01/2031
658207-TX-3	NORTH CAROLINA ST HSG FIN 3.85% 7/1/37			2	1.B FE	1,525,000	96.5700	1,472,693	1,525,000	1,525,000					3.850	3.850	JJ	29,356	58,713	05/17/2017	07/01/2037
658877-FC-4	NORTH DAKOTA ST HSG FIN AGY 3.15% 1/1/3			2	1.B FE	585,000	94.4600	552,591	585,000	585,000					3.150	3.150	JJ	9,214	18,428	08/05/2016	01/01/2036
65888U-KS-1	NORTH DAKOTA ST BRD HGR EDU 3.5% 4/1/32			2	1.E FE	2,313,745	100.7500	2,357,550	2,340,000	2,325,101		1,527			3.500	3.590	AO	20,475	81,900	07/30/2015	04/01/2032
659011-DV-9	NORTH DAKOTA ST UNIV REV 3.0% 4/1/37			2	1.E FE	1,111,858	94.4400	1,166,334	1,235,000	1,143,653		5,254			3.000	3.712	AO	9,263	37,050	04/13/2017	04/01/2037
662832-JS-4	N TEXAS ST WTR DIST REGL WST 3.125% 9/1			2	1.C FE	1,098,632	95.8700	1,068,951	1,115,000	1,102,939		760			3.125	3.230	MS	11,615	34,844	11/21/2017	09/01/2036
662842-KZ-5	N TEXAS ST MUNI WTR DIST 3.25% 06/01/33			2	1.B FE	1,908,858	97.9700	1,895,720	1,935,000	1,919,576		1,372			3.250	3.349	JD	5,241	62,888	03/27/2015	06/01/2033
662842-LA-9	N TEXAS ST MUNI WTR DIST 3.375% 06/01/34			2	1.B FE	2,027,837	98.3300	2,001,016	2,035,000	2,030,670		341			3.375	3.399	JD	5,723	68,681	03/27/2015	06/01/2034
67232N-BZ-0	OAKLAND CA SWR REVENUE 5.0% 6/15/29			2	1.B FE	1,654,390	100.8300	1,512,450	1,500,000	1,509,931		(21,272)			5.000	3.521	JD	3,333	75,000	04/29/2020	06/15/2029
676306-DW-0	OGDEN CITY UT SWR & WTR REV 3.0% 6/15/3			2	1.D FE	980,350	97.0100	970,100	1,000,000	986,588		959			3.000	3.140	JD	1,333	30,000	10/06/2016	06/15/2035
677560-YQ-4	OHIO ST HSG FIN AGY 3.85% 9/1/39			2	1.A FE	815,000	92.9900	757,869	815,000	815,000					3.850	3.850	MS	10,459	31,378	01/24/2019	09/01/2039
684545-ZX-7	ORANGE CNTY FL TOURIST DEV TAX 4.0% 10/			2	1.C FE	4,534,821	100.1000	4,504,500	4,500,000	4,511,481		(3,883)			4.000	3.901	AO	45,000	180,000	04/29/2020	10/01/2034
712851-CC-6	PEORIA AZ WTR & WSTWTR REV 4% 7/15/42			2	1.B FE	1,616,601	100.6800	1,620,948	1,610,000	1,615,821		(549)			4.000	3.950	JJ	29,696	73,523	05/10/2022	07/15/2042
726311-EZ-2	PLAINFIELD IN SEWAGE WKS REV 3.25% 01/01			2	1.F FE	1,916,284	100.0800	1,981,584	1,980,000	1,941,981		3,537			3.250	3.501	JJ	32,175	64,350	09/25/2015	01/01/2033
726311-FA-6	PLAINFIELD IN SEWAGE WKS REV 3.25% 01/01			2	1.F FE	1,977,497	100.0700	2,061,442	2,060,000	2,008,267		4,241			3.250	3.551	JJ	33,475	66,950	09/25/2015	01/01/2034
751073-LL-9	RALEIGH DURHAM NC ARPT REV 5% 5/1/37			2	1.D FE	3,340,345	104.5500	3,136,500	3,000,000	3,131,649		(36,556)			5.000	3.591	MN	25,000	150,000	04/29/2020	05/01/2037
762315-QU-6	RHODE ISLAND ST STUDENT LOAN 3.5% 12/1/			2	1.C FE	382,601	94.8100	365,019	385,000	383,263		128			3.500	3.550	JD	1,123	13,475	04/20/2018	12/01/2034
767175-HH-8	RIO RANCHO NM WTR & WSTWTR 4.0% 05/15/32			2	1.D FE	1,488,917	101.5000	1,461,600	1,440,000	1,448,031		(5,614)			4.000	3.580	MN	7,360	57,600	09/10/2015	05/15/2032
773426-BH-3	ROCKINGHAM CNTY NC LTD OBLG 3.25% 04/01/			2	1.E FE	1,745,444	99.5600	1,757,234	1,765,000	1,754,825		1,222			3.250	3.340	AO	14,341	57,363	03/17/2015	04/01/2031
773426-BK-6	ROCKINGHAM CNTY NC LTD OBLG 3.25% 04/01/			2	1.E FE	1,468,482	98.8700	1,483,050	1,500,000	1,479,911		1,818			3.250	3.420	AO	12,188	48,750	04/29/2020	04/01/2033
773426-BL-4	ROCKINGHAM CNTY NC LTD OBLG 3.375% 04/01/			2	1.E FE	1,482,360	99.6800	1,495,200	1,500,000	1,489,055		876			3.375	3.460	AO	12,656	50,625	03/17/2015	04/01/2034
792905-DX-6	ST PAUL MN HEALTHPARTNERS 4.0% 7/1/33			2	1.F FE	5,000,000	100.5400	5,027,000	5,000,000	5,000,000					4.000	4.000	JJ	100,000	200,000	05/29/2015	07/01/2033
80585T-CH-2	SCAGO SC EDUCNTL FAC CORP 4.0% 12/01/31			2	1.F FE	2,056,795	100.9000	2,018,000	2,000,000	2,010,377		(7,017)			4.000	3.621	JD	6,667	80,000	04/29/2020	12/01/2031

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
82707B-CV-9.	SILICON VLY CA CLEAN WSTWTR 3.25% 8/1/3			2	1.C FE.	5,137,220	97.1300	5,123,608	5,275,000	5,166,647		5,643		3.250	3.430	FA	71,432	171,438	04/29/2020	08/01/2038	
829594-JP-6.	SIoux FALLS SD SALES TAX REV 4.0% 11/15/				1.D FE.	3,253,283	100.0700	2,947,062	2,945,000	2,945,000				4.000	2.850	MN	15,052	117,800	03/14/2012	11/15/2024	
836562-WZ-7.	SOUTH BEND IN REDEV AUTH REF 3.5% 08/15/			2	1.C FE.	4,376,340	100.0700	4,503,150	4,500,000	4,427,432		7,020		3.500	3.720	FA	59,500	157,500	08/12/2015	08/15/2032	
836753-MC-4.	SOUTH BROWARD FL HOSP DIST 3.375% 5/1/3			2	1.D FE.	4,589,126	94.1800	4,709,000	5,000,000	4,691,789		17,239		3.375	3.975	MN	28,125	168,750	04/29/2020	05/01/2037	
837152-SV-0.	SOUTH CAROLINA ST TRANS INFRA 3.625% 10/			2	1.D FE.	4,000,000	100.0000	4,000,000	4,000,000	4,000,000				3.625	3.625	AO	36,250	145,000	10/10/2012	10/01/2033	
837542-HD-4.	SOUTH DAKOTA ST BRD OF RGTS 4.0% 4/1/36			2	1.D FE.	1,735,965	101.2600	1,772,050	1,750,000	1,739,818		631		4.000	4.061	AO	17,500	70,000	12/09/2016	04/01/2036	
837542-JE-0.	SOUTH DAKOTA ST BRD OF RGTS 4.0% 4/1/37			2	1.D FE.	5,291,848	101.9400	5,097,000	5,000,000	5,127,685		(31,515)		4.000	3.271	AO	50,000	200,000	04/29/2020	04/01/2037	
83756C-TA-3.	SOUTH DAKOTA HSG DEV AUTH 3.375% 11/1/3			2	1.A FE.	485,000	92.4700	448,480	485,000	485,000				3.375	3.375	MN	2,728	16,369	11/21/2017	11/01/2037	
83854M-AZ-7.	S JORDAN UT SPL ASSNMT 3.125% 11/1/36			2	1.B FE.	740,903	97.6100	727,195	745,000	742,135		178		3.125	3.162	MN	3,880	23,281	05/12/2016	11/01/2036	
880461-SA-7.	TENNESSEE HSG DEV AGY RSDL 3.35% 7/1/37			2	1.B FE.	3,725,000	94.5600	3,522,360	3,725,000	3,725,000				3.350	3.350	JJ	62,394	124,788	04/29/2020	07/01/2037	
914367-GV-3.	UNIV OF KANSAS KS HOSP AUTH 3.0% 3/1/41			2	1.D FE.	2,461,225	87.1100	2,177,750	2,500,000	2,466,784		1,446		3.000	3.100	MS	25,000	75,000	10/23/2019	03/01/2041	
924214-BA-6.	VERMONT ST MUNI BOND BANK 6.25% 12/1/32				1.D FE.	394,655	107.6600	360,661	335,000	380,490		(4,088)		6.250	4.393	JD	1,745	20,938	04/29/2020	12/01/2032	
925482-AP-6.	VESTAVIA HILLS AL CITY BRD EDU 3.0% 2/1			2	1.D FE.	1,980,420	96.8300	1,936,600	2,000,000	1,986,859		982		3.000	3.070	FA	25,000	60,000	09/21/2016	02/01/2035	
925482-AQ-4.	VESTAVIA HILLS AL CITY BRD EDU 3.0% 2/1			2	1.D FE.	1,968,140	93.6000	1,872,000	2,000,000	1,977,901		1,486		3.000	3.110	FA	25,000	60,000	09/21/2016	02/01/2036	
94283N-CM-0.	WAUKEE IA CMNTY SCH DIST 3.25% 06/01/28			2	1.E FE.	1,397,891	100.0000	1,435,000	1,435,000	1,420,427		3,001		3.250	3.500	JD	3,886	46,638	06/18/2015	06/01/2028	
95308R-JL-4.	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE.	1,044,883	100.7300	1,062,702	1,055,000	1,048,958		567		3.375	3.450	JD	1,583	35,606	12/02/2015	12/15/2032	
95308R-JM-2.	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE.	1,071,917	100.5900	1,096,431	1,090,000	1,078,639		939		3.375	3.500	JD	1,635	36,788	12/02/2015	12/15/2033	
95308R-JN-0.	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE.	1,102,846	100.4500	1,135,085	1,130,000	1,112,192		1,309		3.375	3.550	JD	1,695	38,138	12/02/2015	12/15/2034	
97710B-W8-1.	WI ST HEALTH & EDL 5.0% 06/01/28			2	1.F FE.	5,422,194	100.0700	5,003,500	5,000,000	5,000,000				5.000	3.890	JD	20,833	250,000	04/29/2020	06/01/2028	
983349-HX-2.	WYOMING MI WTR SPLY 3.0% 6/1/32			2	1.D FE.	1,004,950	98.3600	993,436	1,010,000	1,007,071		301		3.000	3.039	JD	2,525	30,300	04/19/2016	06/01/2032	
98851U-AT-4.	YUMA AZ MUNI PROPERTY CORP 4.0% 7/1/33			2	1.D FE.	4,664,655	101.0500	4,547,250	4,500,000	4,529,257		(18,664)		4.000	3.551	JJ	90,000	180,000	10/08/2015	07/01/2033	
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					295,545,765	XXX	288,074,304	293,103,174	291,682,393		(74,329)	(326,797)		XXX	XXX	XXX	2,948,338	10,823,478	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312941-3L-9.	FED HOME LOAN MTG CORP GOLD POOL # FGA93			4	1.A	19,067	100.0000	18,787	18,787	19,049		(5)		4.500	4.068	MON	70	845	04/29/2020	08/01/2040	
3133TH-V7-9.	FED HOME LOAN MTG CORP SERIES 2113 CLASS			4	1.A	42,115	101.0600	42,588	42,141	42,064		(3)		6.000	6.046	MON	211	2,528	04/29/2020	01/01/2029	
3136AL-5V-9.	FEDERAL NATIONAL MTG ASSN 2014-89 CL LK	CF		4	1.A	1,834,603	84.3600	1,842,209	2,183,747	2,043,623		1,225		2.000	4.134	MON	3,640	43,675	05/19/2015	01/01/2045	
3136AL-5X-5.	FEDERAL NATIONAL MTG ASSN 2014-89 CL LN	CF		4	1.A	2,817,602	84.1100	2,758,038	3,279,085	3,087,066		1,539		2.000	4.046	MON	5,465	65,582	04/29/2020	01/01/2045	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3136AN-L4-7	FEDERAL NATIONAL MTG ASSN 2015-36 CL LB	CF		4	1.A	1,938,789	83,480	1,962,562	2,350,937	2,153,467		(49,729)		2.000	4.077	MON	3,918	47,019	12/03/2015	06/01/2045	
3136AP-SW-3	FEDERAL NATIONAL MTG ASSN 2015-63 CL EB			4	1.A	9,307,391	80,730	9,096,204	11,267,439	10,511,800		(358,844)		2.000	3.917	MON	18,779	225,349	04/29/2020	08/01/2045	
3136AQ-6T-2	FEDERAL NATIONAL MTG ASSN 2016-10 CL LC			4	1.A	5,901,875	77,130	5,399,100	7,000,000	6,436,550		(39,325)		2.000	3.425	MON	11,667	140,000	04/21/2016	03/01/2046	
3136AQ-J2-7	FEDERAL NATIONAL MTG ASSN 2015-94 CL LC	CF		4	1.A	3,382,500	77,840	3,113,600	4,000,000	3,685,649		8,831		2.000	3.388	MON	6,667	80,000	03/03/2016	01/01/2046	
3136AV-CT-4	FEDERAL NATIONAL MTG ASSN 2017-5 CL JD			4	1.A	3,245,993	72,000	2,860,497	3,972,912	3,498,223		(23,880)		2.000	3.462	MON	6,622	79,458	01/18/2017	02/01/2047	
3136AY-2S-1	FEDERAL NATIONAL MTG ASSN 2017-99 CL NE	C		4	1.A	3,145,625	75,140	3,005,600	4,000,000	3,532,776		(75,167)		1.500	3.784	MON	5,000	60,000	01/17/2018	12/01/2047	
3136AY-B2-8	FEDERAL NATIONAL MTG ASSN 2017-88 CL HE	CF		4	1.A	837,469	73,980	739,800	1,000,000	904,875		19,303		1.500	3.862	MON	1,250	15,000	04/29/2020	11/01/2047	
3136B0-3P-9	FEDERAL NATIONAL MTG ASSN 2018-12 CL JK			4	1.A	667,838	88,140	629,320	714,000	684,729		1,836		3.000	3.955	MON	1,785	21,420	04/29/2020	03/01/2048	
3137AD-X7-7	FED HOME LOAN MTG CORP FHR 3898 CB			4	1.A	110,639	95,860	101,720	106,113	110,162		(146)		4.000	2.845	MON	354	4,244	04/29/2020	11/01/2036	
3137AP-UR-9	FED HOME LOAN MTG CORP SER 4045 CL PE			4	1.A	350,152	90,820	317,870	350,000	349,940		(61)		3.500	3.504	MON	1,021	12,250	04/29/2020	05/01/2042	
3137BF-6F-3	FED HOME LOAN MTG CORP SERIES 4414 CL PB			4	1.A	5,367,969	95,320	4,766,000	5,000,000	5,124,924		(37,836)		4.000	3.168	MON	16,667	200,000	12/08/2016	12/01/2043	
3140QB-N5-3	FEDERAL NATIONAL MTG ASSN POOL # CA4011			4	1.A	56,418	90,250	48,980	54,271	56,378		(20)		3.500	2.557	MON	158	1,899	12/28/2021	08/01/2049	
31419B-CT-0	FEDERAL NATIONAL MTG ASSN POOL # AEO981	CF		4	1.A	494,633	94,940	456,497	480,827	492,383		(320)		3.500	2.925	MON	1,402	16,829	04/29/2020	03/01/2041	
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					39,520,678	XXX	37,159,372	45,820,259	42,733,658		(552,602)		XXX	XXX	XXX	84,676	1,016,098	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
345609-AA-9	HUNT STRN GRP FKA FOREST CITY 5.625% 10				2.A FE	1,925,183	95,600	1,691,629	1,769,486	1,897,048		(4,380)		5.625	4.865	AO	24,883	99,534	02/01/2017	10/01/2046	
36186X-AA-5	GMAC COMM MTG ASSET BLISS 4.988% 7/10/35				2.A FE	1,424,012	94,250	1,342,131	1,424,012	1,424,012				4.988	5.040	MON	4,143	71,030	04/29/2020	07/10/2035	
38011S-AA-3	GMAC COMM MTG ASSET CORP POLK 6.025% 9/1				1.F	77,136	100,050	76,063	76,025	76,068		(59)		6.025	5.938	MON	267	4,581	06/09/2004	09/10/2024	
69403W-AC-1	PACIFIC BEACON LLC 5.508% 7/15/36 144A				2.B FE	389,662	95,500	334,250	350,000	379,309		(2,985)		5.508	4.270	JJ	8,889	19,278	04/29/2020	07/15/2036	
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					3,815,993	XXX	3,444,073	3,619,523	3,776,437		(7,424)		XXX	XXX	XXX	38,182	194,423	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3133TA-5C-2	FED HOME LOAN MTG CORP SERIES T-005 CLAS			4	1.A	7,164	98,100	7,041	7,177	7,168		1		5.601	5.659	MON	34	416	04/29/2020	06/01/2028	
3133TA-ZY-1	FED HOME LOAN MTG CORP SERIES T-007 CLAS			4	1.A	10,095	99,460	9,947	10,001	10,001				3.540	3.458	MON	30	394	08/21/1997	08/01/2028	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates			
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
0849999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					17,259	XXX	16,988	17,178	17,169					1	XXX	XXX	XXX		64	810	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					338,899,695	XXX	328,694,737	342,560,134	338,209,657	(74,329)	(886,822)				XXX	XXX	XXX		3,071,260	12,034,809	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																							
00109L-AA-1	ADT SEC CORP 4.125% 8/1/29			1	3.B FE	230,000	92.0300	211,669	230,000	211,669	16,054					4.125	4.125	FA	3,953	9,488	07/15/2021	08/01/2029	
00164V-AF-0	AMC NETWORKS INC 4.25% 2/15/29			1	4.B FE	70,000	76.3100	53,417	70,000	53,417	9,800					4.250	4.250	FA	1,124	2,975	01/25/2021	02/15/2029	
00175P-AB-9	AMN HEALTHCARE INC 4.625% 10/1/27			1	3.C FE	179,550	94.6300	179,797	190,000	179,797	3,251	1,347				4.625	5.531	A0	2,197	8,788	03/27/2020	10/01/2027	
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75% 4/20/29			1	3.A FE	545,192	97.4800	584,880	600,000	556,432	4,451	9,157				5.750	8.008	JAJO	6,804	34,500	11/07/2022	04/20/2029	
005095-AA-2	ACUSHNET CO 7.375% 10/15/28			1	3.C FE	160,000	104.3300	166,928	160,000	160,000						7.375	7.375	A0	2,884		09/27/2023	10/15/2028	
00653V-AC-5	ADAPTHEALTH LLC 4.625% 8/1/2029			1	4.B FE	20,375	77.1800	15,436	20,000	15,436	(1,236)	(74)				4.625	4.210	FA	385	925	12/15/2020	08/01/2029	
00751Y-AG-1	ADVANCE AUTO PARTS 3.5% 3/15/32			1	2.B FE	3,659,878	82.7300	3,277,763	3,962,000	3,680,869		20,422				3.500	4.513	MS	40,831	104,335	03/23/2023	03/15/2032	
00790R-AB-0	ADVANCED DRAINAGE SYSTEM 6.375% 6/15/30			1	3.C FE	241,300	100.7500	241,800	240,000	240,283	7,347	(271)				6.375	6.232	JJ	7,055	16,830	07/08/2022	06/15/2030	
00795@-AC-1	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/2				1.D	447,037	94.0230	562,179	597,915	562,179		6,773					8.226	MJSD			06/01/2018	03/03/2025	
00795@-AG-2	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/25				1.D	666,211	94.6480	936,247	989,194	936,247		50,876					8.211	MJSD			06/01/2018	03/03/2025	
00805@-AC-9	ADVANTAGE CAPITAL STATE TAX CR 0.0% 3/1/				1.D	4,449,511	88.2460	4,915,602	5,570,355	4,915,602		176,094					5.779	MJSD			11/22/2021	03/01/2028	
008252-AP-3	AFFILIATED MANAGERS GROUP 3.3% 6/15/30			1	1.G FE	1,999,140	88.9900	1,779,800	2,000,000	1,999,425		79				3.300	3.305	JD	2,933	66,000	06/02/2020	06/15/2030	
00855@-AG-9	AGREE LTD PARTNERSHIP 4.47% 10/30/31			1	2.B YE	2,000,000	91.3000	1,826,000	2,000,000	2,000,000						4.470	4.470	A0	15,148	89,400	10/17/2019	10/30/2031	
015271-AN-9	ALEXANDRIA REAL ESTATE EQUIT 4.7% 7/1/3			1	2.A FE	1,998,320	97.4100	1,948,200	2,000,000	1,998,996		129				4.700	4.709	JJ	47,000	94,000	06/12/2018	07/01/2030	
019576-AA-5	ALLIED UNIVERSAL 6.625% 7/15/26			1	4.C FE	261,982	99.4700	258,622	260,000	257,936	20,790	(754)				6.625	6.273	JJ	7,943	17,225	06/03/2020	07/15/2026	
020002-BK-6	ALLSTATE CORP 5.25% 3/30/33			1	1.G FE	1,996,620	102.1000	2,042,000	2,000,000	1,996,818		198				5.250	5.272	MS	26,542	52,500	03/29/2023	03/30/2033	
02343U-AH-8	AMCOR FINANCE USA INC 4.5% 5/15/28			1	2.B FE	1,997,003	97.8000	1,956,000	2,000,000	1,998,273		350				4.500	4.522	MN	11,500	90,000	04/23/2020	05/15/2028	
02369F-AA-5	AMER AGCREDIT FLCA/PCA 3.375% 6/15/36			2	2.B FE	1,000,000	74.6800	746,800	1,000,000	1,000,000						3.375	3.375	JD	1,500	33,750	06/08/2021	06/15/2036	
023771-T3-2	AMERICAN AIRLINES GROUP INC 7.25% 2/15/			1	3.C FE	110,000	101.1400	111,254	110,000	110,000						7.250	7.250	FA	3,013	3,988	02/08/2023	02/15/2028	
023771-T4-0	AMERICAN AIRLINES GROUP INC 8.5% 5/15/29			1	3.B FE	200,044	105.6000	211,200	200,000	200,043		(1)				8.500	8.494	MN	1,275		11/17/2023	05/15/2029	
02406P-BB-5	AMERICAN AXLE & MFG INC 5% 10/1/29			1	4.B FE	302,945	88.3500	282,720	320,000	280,051	20,150	1,885				5.000	5.889	A0	4,000	16,000	07/08/2022	10/01/2029	
03076C-AL-0	AMERIPRISE FINANCIAL INC 4.5% 5/13/32			1	1.G FE	2,999,280	99.1900	2,975,700	3,000,000	2,999,377		60				4.500	4.503	MN	18,000	135,000	05/10/2022	05/13/2032	
03690A-AH-9	ANTERO MIDSTREAM PART/FI 5.375% 6/15/29			1	3.C FE	110,000	96.1400	105,754	110,000	105,754	5,192					5.375	5.375	JD	263	5,913	05/24/2021	06/15/2029	
037411-AW-5	APACHE CORP 5.1% 9/1/40				2.C FE	50,100	85.6800	51,408	60,000	51,055	1,044	289				5.100	6.587	MS	1,020	3,060	06/05/2020	09/01/2040	
037411-BF-1	APACHE CORP 4.25% 1/15/30			1	2.C FE	3,743,327	93.4400	3,504,000	3,750,000	3,745,870	426,907	588				4.250	4.271	JJ	73,490	159,375	04/29/2020	01/15/2030	
03746A-AA-8	APACHE CORP 7.75% 12/15/29				2.C FE	115,500	107.8400	107,840	100,000	111,073	8,044	(1,531)				7.750	5.541	JD	344	7,750	12/09/2020	12/15/2029	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
03750*-AC-0.	APARTMENT INCOME REIT LP 4.84% 6/28/32			1	2 B	1,500,000	92.7800	1,391,700	1,500,000	1,500,000					4.840	4.840	JD	605	72,600	06/29/2022	06/28/2032
03762U-AD-7.	APOLLO CMMRL REAL EST 4.625% 6/15/29			1	4 A FE	113,688	84.1000	117,740	140,000	111,846	1,584	2,934			4.625	8.161	JD	288	6,475	07/08/2022	06/15/2029
03765H-AD-3.	APOLLO MANAGEMENT HOLDINGS 4.872% 2/15/			1	1 F FE	1,999,980	98.1800	1,963,600	2,000,000	2,000,004		(1)			4.872	4.872	FA	36,811	97,440	02/04/2019	02/15/2029
039524-AA-1.	ARCHES BUYER INC 4.25% 6/1/28			1	4 B FE	59,106	90.5600	54,336	60,000	54,336	7,282	128			4.250	4.518	JD	213	2,550	12/14/2021	06/01/2028
03969Y-AA-6.	ARDAGH METAL PACKAGING 3.25% 9/1/28			1	3 C FE	200,000	87.4800	174,960	200,000	174,960	5,080				3.250	3.249	MN	831	6,500	02/26/2021	09/01/2028
03969Y-AC-2.	ARDAGH METAL PACKAGING 6% 6/15/27			1	3 C FE	412,454	99.6400	408,524	410,000	408,524	7,769	(594)			6.000	5.826	JD	1,093	24,600	07/07/2022	06/15/2027
04010L-BB-8.	ARES CAPITAL CORP 2.875% 6/15/28			1	2 C FE	497,670	88.5900	442,950	500,000	498,466		318			2.875	2.949	JD	639	14,375	06/03/2021	06/15/2028
040555-CF-9.	ARIZONA PUBLIC SERVICE 5.625% 5/15/33			1	1 G FE	817,827	100.0800	700,560	700,000	797,042		(8,654)			5.625	3.827	MN	5,031	39,375	12/28/2021	05/15/2033
042735-BE-9.	ARROW ELECTRONICS INC 4.0% 4/1/25			1	2 C FE	500,045	98.0700	490,350	500,000	500,016		(12)			4.000	3.997	AO	5,000	20,000	04/29/2020	04/01/2025
045054-AQ-6.	ASHTED CAPITAL INC 5.55% 5/30/33			1	2 C FE	997,670	98.9500	989,500	1,000,000	997,750		80			5.550	5.581	MN	4,779	46,250	01/24/2023	05/30/2033
045487-AB-1.	ASSOCIATED BANC CORP 4.25% 1/15/25			2	2 C FE	1,340,732	98.2400	1,331,152	1,355,000	1,352,849		1,981			4.250	4.408	JJ	26,554	57,588	01/25/2017	01/15/2025
052769-AD-8.	AUTODESK INC 4.375% 6/15/25			1	2 A FE	1,997,622	99.0700	1,981,400	2,000,000	1,999,462		350			4.375	4.394	JD	3,889	87,500	04/29/2020	06/15/2025
053611-AJ-8.	AVERY DENNISON CORP 4.875% 12/6/28			1	2 B FE	2,985,281	101.3500	3,040,500	3,000,000	2,991,709		1,452			4.875	4.939	JD	10,156	146,250	04/29/2020	12/06/2028
053807-AS-2.	BAT CAPITAL CORP 3.557% 1/15/25			1	2 C FE	1,985,520	98.3800	1,967,600	2,000,000	1,996,097		1,580			4.625	4.716	AO	19,528	92,500	03/21/2016	04/15/2026
05526D-BB-0.	BAT CAPITAL CORP 3.557% 8/15/27			1	2 B FE	1,834,620	95.4300	1,908,600	2,000,000	1,921,218		19,496			3.557	4.754	FA	26,875	71,140	02/21/2019	08/15/2027
05632*-AA-3.	BSCH II ISSUER (I) 7.07% 7/31/48			1	1 G PL	460,465	104.5900	481,600	460,465	460,465					7.070	7.070	JJ	17,815		06/15/2023	07/31/2048
05632@-AA-1.	BSCH II ISSUER (II) 7.07% 7/31/48			1	1 G PL	539,535	104.5900	564,300	539,535	539,535					7.070	7.070	JJ	20,874		06/15/2023	07/31/2048
058498-AX-4.	BALL CORP 3.125% 9/15/31			1	3 A FE	450,908	86.2200	396,612	460,000	396,612	26,366	820			3.125	3.365	MS	4,233	14,375	03/31/2022	09/15/2031
05971J-AA-0.	BANCORP SOUTH 4.125% 11/20/29			2	2 B FE	2,000,000	93.0500	1,861,000	2,000,000	2,000,000					4.125	4.125	MN	9,396	82,500	11/13/2019	11/20/2029
06051G-KL-2.	BANK OF AMERICA CORP 3.846% 3/8/37			1	2 A FE	2,000,000	87.8000	1,756,000	2,000,000	2,000,000					3.846	3.846	MS	24,144	76,920	03/03/2022	03/08/2037
07274N-AJ-2.	BAYER US FINANCE II LLC 4.25% 12/15/25			1	2 B FE	2,003,580	97.4500	1,949,000	2,000,000	2,001,040		(500)			4.250	4.222	JD	3,778	85,000	06/19/2018	12/15/2025
073096-AC-3.	BAYPORT POLYMERS LLC 5.14% 4/14/32			1	2 A FE	3,000,000	93.9000	2,817,000	3,000,000	3,000,000					5.140	5.140	AO	32,982	154,200	04/11/2022	04/14/2032
073685-AK-5.	BEACON ROOFING SUPPLY IN 6.5% 8/1/30			1	3 C FE	110,000	102.2500	112,475	110,000	110,000					6.500	6.500	FA	2,999		07/17/2023	08/01/2030
08580B-AA-4.	BERRY PETROLEUM CO LLC 7% 2/15/26			1	4 C FE	259,182	96.7500	290,250	300,000	279,129	2,639	7,816			7.000	10.514	FA	7,933	21,000	06/01/2022	02/15/2026
09261H-A@-6.	BLACKSTONE PRIVATE CR FD 3.27% 8/17/26			1	2 A FE	2,000,000	94.6900	1,893,800	2,000,000	2,000,000					3.270	3.270	FA	24,343	65,400	08/17/2021	08/17/2026
095796-AE-8.	BLUE RACER MID LLC FINAN 6.625% 7/15/26			1	4 B FE	140,000	99.0000	138,600	140,000	138,600	3,080				6.625	6.625	JJ	4,277	9,275	12/22/2020	07/15/2026
095796-AH-1.	BLUE RACER MID LLC FINAN 7.625% 12/15/25			1	4 B FE	123,375	101.3000	121,560	120,000	120,888	2,651	(875)			7.625	6.810	JD	407	9,150	12/09/2020	12/15/2025
096630-AE-8.	BOARDWALK PIPELINES LP 5.95% 6/1/26			1	2 C FE	1,482,900	101.3500	1,520,250	1,500,000	1,494,917		1,897			5.950	6.103	JD	7,438	89,250	05/11/2016	06/01/2026
09739D-AD-2.	BOISE CASCADE COMPANY 4.875% 7/1/30			1	3 C FE	70,000	93.8900	65,723	70,000	65,723	4,795				4.875	4.875	JJ	1,706	3,413	07/13/2020	07/01/2030
10112R-BG-8.	BOSTON PROPERTIES LP 6.75% 12/1/27			1	2 B FE	1,998,820	104.7000	2,094,000	2,000,000	1,999,123		272			6.750	6.763	JD	11,250	140,250	11/07/2022	12/01/2027
10334#-AR-3.	BOYD WATTERSON GSA REIT 3.27% 12/7/33			1	2 C PL	2,000,000	80.0500	1,601,000	2,000,000	2,000,000					3.270	3.270	JD	4,360	65,400	12/07/2021	12/07/2033

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
103557-AC-8.	BOYNE USA INC 4.75% 5/15/29			1.	4.B FE.	177,756	94,0400	178,676	190,000	174,570	4,986	1,496		4,750	5.891	MN	1,153	9,025	07/07/2022	05/15/2029	
10806*-AC-9.	BRIDGE INVT GROUP HLDGS LLC			1.	1.G PL.	1,000,000	105,4000	1,054,000	1,000,000	1,000,000				5.990	5.990	MS	15,308	29,950	03/29/2023	03/29/2030	
110122-DC-9.	BRISTOL-MYERS SQUIBB CO			1.	1.F FE.	447,601	98,3400	442,530	450,000	449,185		477		3.875	3.991	FA	6,588	17,438	07/17/2020	08/15/2025	
115236-AB-7.	BROWN & BROWN INC 4.5%			1.	2.C FE.	1,996,800	96,7300	1,934,600	2,000,000	1,998,166		306		4.500	4.520	MS	26,500	90,000	03/04/2019	03/15/2029	
117043-AT-6.	BRUNSWICK CORP 2.4% 8/18/31			1.	2.B FE.	1,475,500	80,8200	1,616,400	2,000,000	1,516,096		40,596		2.400	6.468	FA	17,733	24,000	02/23/2023	08/18/2031	
12008R-AN-7.	BUILDERS FIRSTSOURCE INC 5%			1.	3.C FE.	172,957	96,5600	183,464	190,000	178,241		1,523		5.000	6.224	MS	3,167	9,500	03/27/2020	03/01/2030	
12008R-AP-2.	BUILDERS FIRSTSOURCE INC			1.	3.C FE.	60,000	90,2000	54,120	60,000	54,120		5,478		4.250	4.250	FA	1,063	2,550	07/21/2021	02/01/2032	
12116L-AA-7.	BURFORD CAPITAL GBLB FIN			1.	3.C FE.	197,960	95,8900	210,958	220,000	201,793		3,082	3,219	6.250	8.480	AO	2,903	13,750	07/13/2022	04/15/2028	
12116L-AC-3.	BURFORD CAPITAL GBLB FIN			1.	3.C FE.	198,484	96,5100	193,020	200,000	193,020		154		6.875	7.000	AO	2,903	13,750	04/06/2022	04/15/2030	
12116L-AE-9.	BURFORD CAPITAL GBLB FIN			1.	3.C FE.	236,678	106,2800	255,072	240,000	236,832		154		9.250	9.500	JJ	11,408		06/22/2023	07/01/2031	
124857-AQ-6.	CBS CORP 4.0% 1/15/26			1.	2.C FE.	2,947,449	97,4700	2,924,100	3,000,000	2,987,102		5,937		4.000	4.222	JJ	55,333	120,000	04/29/2020	01/15/2026	
1248EP-CN-1.	CCO HLDGS LLC CAP CORP 4.5%			1.	3.C FE.	742,803	85,6500	650,940	760,000	650,940		46,040	(60)	4.500	4.601	MN	5,700	34,200	05/11/2021	05/01/2032	
1248EP-CP-6.	CCO HLDGS LLC CAP CORP 4.25%			1.	3.C FE.	284,375	81,2600	284,410	350,000	284,410		22,026	4,084	4.250	6.601	JJ	6,859	14,875	07/07/2022	01/15/2034	
1248EP-CQ-4.	CCO HLDGS LLC CAP CORP 4.75%			1.	3.C FE.	160,000	88,2000	141,120	160,000	141,120		11,408		4.750	4.750	FA	3,167	7,600	01/13/2022	02/01/2032	
12505B-AD-2.	CBRE SERVICES INC 4.875%			1.	2.A FE.	2,977,200	100,0500	3,001,500	3,000,000	2,994,337		2,419		4.875	4.968	MS	48,750	146,250	08/06/2015	03/01/2026	
12543D-BH-2.	CHS/COMMUNITY HEALTH SYS 6%			1.	4.C FE.	26,325	90,0100	27,003	30,000	26,555		230		6.000	8.876	JJ	830		07/25/2023	01/15/2029	
12543D-BM-1.	CHS/COMMUNITY HEALTH SYS			1.	4.C FE.	317,258	83,6300	317,794	380,000	317,794		(5,201)	5,736	5.250	8.333	MN	2,549	19,950	02/16/2023	05/15/2030	
12543D-BN-9.	CHS/COMMUNITY HEALTH SYS			1.	5.A FE.	140,000	104,5100	146,314	140,000	140,000				10.875	10.867	FA	381		12/11/2023	01/15/2032	
125523-BZ-2.	CIGNA CORP 4.5% 2/25/26			1.	2.A FE.	3,031,362	99,2800	2,978,400	3,000,000	3,011,935		(5,928)		4.500	4.279	FA	47,250	135,000	07/14/2020	02/25/2026	
12610#-AB-9.	CBRE US CORE PART REIT OPER			1.	2.B	3,000,000	84,9000	2,547,000	3,000,000	3,000,000				3.480	3.480	AO	17,690	104,400	10/30/2019	10/30/2031	
12612W-AB-0.	CON WAY INC 6.7% 5/1/34			1.	3.C FE.	100,350	102,2700	92,043	90,000	92,043		12,968	(602)	6.700	5.482	MN	1,005	6,030	11/03/2020	05/01/2034	
126307-AZ-0.	CSC HOLDINGS LLC 6.5% 2/1/29			1.	4.B FE.	650,000	88,2600	573,690	650,000	573,690		44,542	(2,227)	6.500	6.266	FA	17,604	42,250	07/07/2022	02/01/2029	
126458-AE-8.	CTR PARTNERSHIP CARE TRST			1.	3.A FE.	257,125	91,2800	237,328	260,000	237,328		17,211	417	3.875	4.075	JD	28	10,075	03/23/2022	06/30/2028	
12654A-AA-9.	CNX MIDSTREAM PART LP 4.75%			1.	4.A FE.	150,000	89,8000	134,700	150,000	134,700		11,595		4.750	4.750	AO	1,504	7,125	09/15/2021	04/15/2030	
127055-AK-7.	CABOT CORP 3.4% 9/15/26			1.	2.B FE.	485,179	94,6100	473,050	500,000	493,271		2,314		3.400	3.929	MS	5,006	17,000	04/29/2020	09/15/2026	
127696-AB-6.	CAESARS ENTERTAIN INC 7%			1.	4.A FE.	160,000	102,5400	164,064	160,000	160,000				7.000	7.000	FA	4,231	5,880	01/23/2023	02/15/2030	
131347-CR-5.	CALPINE CORP 3.75% 3/1/31			1.	3.A FE.	81,250	87,7100	87,710	100,000	83,359		1,078	1,762	3.750	6.714	MS	1,250	3,750	10/14/2022	03/01/2031	
14040H-CG-8.	CAPITAL ONE FINANCIAL CO			2.	2.B FE.	750,000	75,7600	568,200	750,000	750,000				2.359	2.359	JJ	7,470	17,693	07/27/2021	07/29/2032	
14040H-CZ-6.	CAPITAL ONE FINANCIAL CO			2.	2.A FE.	2,000,000	102,5900	2,051,800	2,000,000	2,000,000				6.312	6.312	JD	8,065	63,120	06/05/2023	06/08/2029	
142339-AH-3.	CARLISLE COMPANIES INC 3.75%			1.	2.B FE.	1,008,370	95,8200	958,200	1,000,000	1,003,577		(886)		3.750	3.646	JD	3,125	37,500	01/09/2018	12/01/2027	
142339-AJ-9.	CARLISLE COMPANIES INC 2.75%			1.	2.B FE.	1,975,120	88,5500	1,771,000	2,000,000	1,983,839		2,362		2.750	2.894	MS	18,333	55,000	02/13/2020	03/01/2030	
143658-BN-1.	CARNIVAL CORP 5.75% 3/1/27			1.	4.C FE.	170,763	97,5400	185,326	190,000	171,780		1,018		5.750	9.316	MS	3,642		10/16/2023	03/01/2027	
143658-BQ-4.	CARNIVAL CORP 4% 8/1/28			1.	3.B FE.	237,300	92,9700	260,316	280,000	242,899		5,599		4.000	7.468	FA	4,667	5,600	02/23/2023	08/01/2028	
143658-BR-2.	CARNIVAL CORP 6% 5/1/29			1.	4.C FE.	137,000	96,2200	153,952	160,000	138,734		1,734		6.000	9.211	MN	1,600	4,800	06/06/2023	05/01/2029	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
143658-BW-1	CARNIVAL CORP 7% 8/15/29			1	3.B FE	100,000	104,410	104,410	100,000	100,000					4.000	4.000	FA	1,589			08/01/2023	08/15/2029
143905-AP-2	CARRIAGE SERVICES INC 4.25% 5/15/29			1	4.C FE	119,988	88,810	106,572	120,000	106,572	11,279	1			4.250	4.252	MN	652	5,100		04/29/2021	05/15/2029
15477C-AA-3	CENTRAL PARENT/MERGER SU 7.25% 6/15/29			1	4.B FE	458,585	101,990	469,154	460,000	458,835	8,741	167			7.250	7.307	JD	1,482	33,350		07/13/2022	06/15/2029
156504-AM-4	CENTURY COMMUNITIES 3.875% 8/15/29			1	3.B FE	150,000	90,520	135,780	150,000	135,780	17,835				3.875	3.875	FA	2,196	5,813		08/03/2021	08/15/2029
161150-AF-7	CHART INDUSTRIES INC 7.5% 1/1/30			1	4.A FE	187,456	104,520	198,588	190,000	187,754		298			7.500	7.750	JJ	7,125	7,481		12/08/2022	01/01/2030
161175-AY-0	CHARTER COMM OPT LLC/CAP 4.908% 7/23/25			1	2.C FE	2,000,000	99,050	1,981,000	2,000,000	2,000,000					4.908	4.908	JJ	43,081	98,160		12/06/2016	07/23/2025
164110-AG-6	CHENIERE ENERGY PARTNERS 4.5% 10/1/29			1	2.C FE	211,470	95,650	210,430	220,000	211,765		972			4.500	5.158	AO	2,475	9,900		11/07/2022	10/01/2029
164110-AK-7	CHENIERE ENERGY PARTNERS 4% 3/1/31			1	2.C FE	1,909,175	90,910	1,936,383	2,130,000	1,930,551		20,965			4.000	5.605	MS	28,400	85,200		01/19/2023	03/01/2031
164110-AN-1	CHENIERE ENERGY PARTNERS 3.25% 1/31/32			1	2.C FE	150,502	85,200	127,800	150,000	150,414		(61)			3.250	3.200	JJ	2,045	4,875		07/08/2022	01/31/2032
165167-DF-1	CHESAPEAKE ENERGY CORP 5.5% 2/1/26			2	3.B FE	20,000	99,130	19,826	20,000	19,826	526				5.500	5.496	FA	458	1,100		02/02/2021	02/01/2026
169905-AF-3	CHOICE HOTELS INTL INC 3.7% 12/1/29			1	2.C FE	1,988,080	88,620	1,772,400	2,000,000	1,992,429		1,122			3.700	3.772	JD	6,167	74,000		11/13/2019	12/01/2029
171779-AL-5	CITIZENS FINANCIAL GROUP 4.3% 12/3/25			1	3.B FE	90,000	91,010	81,909	90,000	81,909	2,700				4.000	4.000	JJ	1,510	3,600		01/11/2022	01/31/2030
174610-AK-1	CLEAN HARBORS INC 6.375% 2/1/31			2	2.B FE	1,318,432	97,370	1,256,073	1,290,000	1,296,829		(3,492)			4.300	4.000	JD	4,314	55,470		01/11/2017	12/03/2025
184496-AQ-0	CLEVELAND ELECTRIC ILLUM 5.5% 8/15/24			1	2.A FE	322,278	99,840	299,520	300,000	303,442		(5,381)			5.500	3.616	FA	6,233	16,500		04/29/2020	08/15/2024
18685@-AJ-1	CLIFFWATER CORP LENDING FD 5.72% 7/19/2			1	1.C PL	2,000,000	105,240	2,104,800	2,000,000	2,000,000					5.720	5.720	JJ	51,480	92,156		09/29/2022	07/19/2029
18685@-AP-7	CLIFFWATER CORP LENDING FD 6.77% 8/4/28			1	1.C PL	1,000,000	108,750	1,087,500	1,000,000	1,000,000					6.770	6.770	FA	27,644			08/04/2023	08/04/2028
189054-AZ-2	CLOROX COMPANY 4.6% 5/1/32			1	2.A FE	1,989,600	99,680	1,993,600	2,000,000	1,990,976		868			4.600	4.666	MN	15,333	92,000		05/05/2022	05/01/2032
192600-AD-9	COINBASE GLOBAL INC 3.625% 10/1/31			1	4.A FE	110,000	77,260	84,986	110,000	84,986	32,010				3.625	3.625	AO	997	3,988		09/14/2021	10/01/2031
19565C-AA-8	COLONIAL ENTERPRISES INC 3.25% 5/15/30			1	1.G FE	1,998,980	90,770	1,815,400	2,000,000	1,999,315		95			3.250	3.256	MN	8,306	65,000		05/06/2020	05/15/2030
197677-AH-0	HCA INC 7.5% 11/15/95			1	2.C FE	51,100	112,460	44,984	40,000	51,074		(10)			7.500	5.853	MN	383	3,000		09/02/2020	11/15/2095
203372-AX-5	COMMSCOPE INC 4.75% 9/1/29			1	5.A FE	110,000	67,140	73,854	110,000	73,854	(14,828)				4.750	4.750	MS	1,742	5,225		08/11/2021	09/01/2029
203380-AD-5	COMMSCOPE INC 6% 3/1/26			1	5.A FE	418,429	89,150	365,515	410,000	365,515	(10,917)	(1,957)			6.000	5.230	MS	8,200	24,600		03/31/2022	03/01/2026
20451R-AB-8	COMPASS GROUP DIVERSIFIE 5.25% 4/15/29			1	4.A FE	80,000	94,460	75,568	80,000	75,568	7,104				5.250	5.250	AO	887	4,200		03/03/2021	04/15/2029
21036P-BL-1	CONSTELLATION BRANDS INC 4.75% 5/9/32			1	2.C FE	1,992,760	99,610	1,992,200	2,000,000	1,993,729		598			4.750	4.796	MN	13,722	95,000		05/02/2022	05/09/2032
212015-AT-8	CONTINENTAL RESOURCES 5.75% 1/15/31			1	2.C FE	40,000	99,550	39,820	40,000	40,000					5.750	5.750	JJ	1,061	2,300		11/10/2020	01/15/2031
21871N-AB-7	CORECIVIC INC 8.25% 4/15/26			1	3.C FE	200,925	101,740	203,480	200,000	200,240		(358)			8.250	8.052	AO	3,483	16,500		09/22/2021	04/15/2026
219023-AC-2	INGREDION INC 6.625% 4/15/37			1	2.B FE	1,106,628	108,680	1,197,654	1,102,000	1,106,445		(170)			6.625	6.579	AO	15,413	73,008		11/01/2022	04/15/2037
22160N-AA-7	COSTAR GROUP INC 2.8% 7/15/30			1	2.C FE	1,273,063	84,990	1,062,375	1,250,000	1,267,036		(2,462)			2.800	2.564	JJ	16,139	35,000		06/30/2021	07/15/2030
22282E-AJ-1	COVANTA HOLDING CORP 5% 9/1/30			1	4.C FE	70,000	85,120	59,584	70,000	59,584	3,059				5.000	5.000	MS	1,167	3,500		08/11/2020	09/01/2030
22303X-AA-3	COVANTA HOLDING CORP 4.875% 12/1/29			1	4.C FE	114,050	87,370	113,581	130,000	112,515	4,303	1,703			4.875	6.989	JD	528	6,338		07/08/2022	12/01/2029
228701-AG-3	CROWNROCK LP/CROWNROCK F 5% 5/1/29			1	3.C FE	140,880	97,500	136,500	140,000	136,500	10,850	(140)			5.000	4.878	MN	1,167	7,000		04/13/2021	05/01/2029

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
22966R-AE-6.	CUBESMART LP 4.375% 2/15/29			1.	2.B FE	2,980,680	96,8700	2,906,100	3,000,000	2,989,121		1,853		4.375	4.455	FA	49,583	131,250	01/24/2019	02/15/2029	
23166M-AC-7.	CUSHMAN & WAKEFIELD US 8.875% 9/1/31			1.	3.C FE	49,780	105,9800	52,990	50,000	49,786		6		8.875	8.943	MS	1,565		08/10/2023	09/01/2031	
23311V-AG-2.	DCP MIDSTREAM OPERATING 5.375% 7/15/25			2.	2.C FE	64,933	100,0600	110,066	110,000	92,623		9,117		5.375	17.539	JJ	2,726	5,913	03/20/2020	07/15/2025	
23311V-AK-3.	DCP MIDSTREAM OPERATING 3.25% 2/15/32			1.	2.C FE	110,000	86,7100	95,381	110,000	110,000				3.250	3.250	FA	1,351	3,575	11/04/2021	02/15/2032	
237266-AJ-0.	DARLING INGREDIENTS INC 6% 6/15/30			1.	3.A FE	351,437	100,0700	350,245	350,000	348,373	6,680	(432)		6.000	5.859	JD	933	21,000	11/30/2022	06/15/2030	
24715@-AS-3.	DELOITTE LLP 3.32% 5/7/25			1.	1.F	1,000,000	98,0200	980,200	1,000,000	1,000,000				3.320	3.320	MN	4,980	33,200	05/07/2020	05/07/2025	
24715@-AU-8.	DELOITTE LLP 3.56% 5/7/30			1.	1.F	1,000,000	95,5300	955,300	1,000,000	1,000,000				3.560	3.560	MN	5,340	35,600	05/07/2020	05/07/2030	
247361-ZZ-4.	DELTA AIR LINES 7.375% 1/15/26			1.	3.A FE	440,269	103,3700	444,491	430,000	436,159	1,639	(2,858)		7.375	6.584	JJ	14,623	31,713	07/13/2022	01/15/2026	
24906P-AA-7.	DENTSPLY SIRONA INC 3.25% 6/1/30			1.	2.B FE	997,880	88,4000	884,000	1,000,000	998,566		198		3.250	3.275	JD	2,708	32,500	05/20/2020	06/01/2030	
25432X-AA-0.	DIME COMMUNITY BANCSHARE 5% 5/15/32			2.	2.C FE	1,000,000	89,8900	898,900	1,000,000	1,000,000				5.000	4.303	MN	6,389	50,000	05/04/2022	05/15/2032	
25461L-AA-0.	DIRECTV HOLDINGS/FING 5.875% 8/15/27			1.	3.B FE	349,630	93,9600	357,048	380,000	354,005	8,733	5,286		5.875	7.827	FA	8,434	22,325	09/08/2022	08/15/2027	
25470D-BF-5.	DISCOVERY COMMUNICATIONS 4.125% 5/15/29			1.	2.C FE	1,999,200	94,7400	1,894,800	2,000,000	1,999,522		78		4.125	4.130	MN	10,542	82,500	05/17/2019	05/15/2029	
25470X-AW-5.	DISH DBS CORP 5.875% 11/15/24			1.	5.B FE	51,200	93,7800	56,268	60,000	54,505		3,305		5.875	17.717	MN	450	1,763	05/25/2023	11/15/2024	
25470X-AY-1.	DISH DBS CORP 7.75% 7/1/26			1.	5.B FE	337,375	69,6500	243,775	350,000	243,775	(40,431)	1,966		7.750	8.503	JJ	13,563	27,125	06/03/2020	07/01/2026	
25470X-BD-6.	DISH DBS CORP 5.125% 6/1/29			1.	5.B FE	150,000	51,5400	77,310	150,000	77,310	(19,455)			5.125	5.125	JD	641	7,688	09/03/2021	06/01/2029	
25470X-BE-4.	DISH DBS CORP 5.25% 12/1/26			1.	4.B FE	146,447	85,6800	145,656	170,000	145,285	408	4,656		5.250	9.103	JD	744	8,925	07/08/2022	12/01/2026	
25470X-BF-1.	DISH DBS CORP 5.75% 12/1/28			2.	4.B FE	180,000	79,7600	143,568	180,000	143,568	(90)			5.750	5.750	JD	863	10,350	11/10/2021	12/01/2028	
25525P-AA-5.	DIVERSIFIED HEALTH CARE T 9.75% 6/15/25			1.	6.FE	14,000	98,1500	13,741	14,000	13,741	329			9.750	9.750	JD	61	1,365	05/28/2020	06/15/2025	
26154D-AA-8.	DREAM FINDERS HOMES INC 8.25% 8/15/28			1.	3.C FE	150,000	105,6800	158,520	150,000	150,000				8.250	8.250	FA	4,434		08/08/2023	08/15/2028	
26884L-AF-6.	EQT CORPORATION 3.9% 10/1/27			1.	2.C FE	127,831	95,6600	143,490	150,000	137,465		2,865		3.900	6.443	AO	1,463	5,850	06/03/2020	10/01/2027	
26884L-AM-1.	EQT CORPORATION 3.125% 5/15/26			1.	2.C FE	40,000	94,8800	37,952	40,000	40,000				3.125	3.125	MN	160	1,250	05/10/2021	05/15/2026	
26884L-AN-9.	EQT CORPORATION 3.625% 5/15/31			1.	2.C FE	30,000	89,3100	26,793	30,000	30,000				3.625	3.625	MN	139	1,088	05/10/2021	05/15/2031	
26885B-AC-4.	EOM MIDSTREAM PARTNERS 5.5% 7/15/28			1.	3.C FE	364,713	99,0800	396,320	400,000	374,011	12,190	4,637		5.500	7.193	JJ	10,144	22,000	07/13/2022	07/15/2028	
26885B-AE-0.	EOM MIDSTREAM PARTNERS 6.5% 7/15/48			1.	3.C FE	153,569	102,4700	194,693	190,000	154,499	11,648	427		6.500	8.287	JJ	5,695	12,350	07/07/2022	07/15/2048	
26885B-AF-7.	EOM MIDSTREAM PARTNERS 6% 7/1/25			1.	3.C FE	50,000	99,9500	49,975	50,000	49,975	1,725			6.000	6.000	JJ	1,500	3,000	06/16/2020	07/01/2025	
26885B-AH-3.	EOM MIDSTREAM PARTNERS 6.5% 7/1/27			1.	3.C FE	40,000	101,8200	40,728	40,000	40,000	1,768			6.500	6.500	JJ	1,300	2,600	06/16/2020	07/01/2027	
26885B-AN-0.	EOM MIDSTREAM PARTNERS 7.5% 6/1/30			1.	3.C FE	167,740	107,5000	182,750	170,000	168,056	4,044	217		7.500	7.724	JD	1,063	12,750	07/07/2022	06/01/2030	
28415L-AA-1.	ELASTIC NV 4.125% 7/15/29			1.	4.A FE	120,000	91,8200	110,184	120,000	110,184	13,260			4.125	4.125	JJ	2,283	4,950	06/30/2021	07/15/2029	
28470R-AH-5.	COLT MERGER SUB INC 6.25% 7/1/25			1.	4.A FE	80,000	100,2700	80,216	80,000	80,000	2,264			6.250	6.250	JJ	2,500	5,000	06/19/2020	07/01/2025	
28932M-AA-3.	ELM ROAD GENERATING STATION 5.209% 02/11			1.	1.F FE	455,937	98,1300	447,411	455,937	455,937				5.209	5.209	FA	9,236	23,750	02/03/2010	02/11/2030	
29260F-AE-0.	ENDEAVOR ENERGY RESOURCES 5.75% 1/30/28			1.	3.A FE	105,875	100,0900	110,099	110,000	106,732	727	680		5.750	6.592	JJ	2,653	6,325	09/26/2022	01/30/2028	
29273R-BD-0.	ENERGY TRANSFER PARTNERS 4.05% 3/15/25			1.	2.C FE	1,928,700	98,3800	1,967,600	2,000,000	1,985,664		11,315		4.050	4.669	MS	23,850	81,000	06/05/2018	03/15/2025	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
29452E-AC-5.	EQUITABLE HOLDINGS INC 5.594% 1/11/33			1	2.A FE	2,000,000	102,6800	2,053,600	2,000,000	2,000,000					5.594	5.594	JJ	52,832	55,940	01/04/2023	01/11/2033
30212P-AP-0.	EXPEDIA GROUP INC 3.8% 2/15/28			1	2.C FE	1,962,710	96,4000	1,928,000	2,000,000	1,980,934		4,170			3.800	4.053	FA	28,711	76,000	04/29/2019	02/15/2028
30225V-AH-0.	EXTRA SPACE STORAGE LP 3.9% 4/1/29			1	2.B FE	998,850	94,5700	945,700	1,000,000	999,110		150			3.900	3.919	AO	9,750	39,000	03/23/2022	04/01/2029
30225V-AM-9.	EXTRA SPACE STORAGE LP 3.875% 12/15/27			1	2.B FE	1,995,371	95,4800	1,909,600	2,000,000	1,995,853		482			3.875	3.932	JD	3,444	38,750	07/25/2023	12/15/2027
30225V-B*-7.	EXTRA SPACE STORAGE LP 3.48% 8/25/30			1	2.B	2,000,000	87,9100	1,758,200	2,000,000	2,000,000					3.480	3.480	FA	24,360	69,600	08/25/2020	08/25/2030
303250-AE-4.	FAIR ISAAC CORP 5.25% 5/15/26			1	3.B FE	398,000	99,2900	397,160	400,000	397,160		5,276	324		5.250	5.345	MN	2,683	21,000	03/25/2020	05/15/2026
303250-AF-1.	FAIR ISAAC CORP 4% 6/15/28			1	3.B FE	129,675	94,6400	123,032	130,000	123,032		5,010	47		4.000	4.044	JD	231	5,200	12/14/2021	06/15/2028
31556T-AA-7.	FERTILTA ENTERTAINMENT 4.625% 1/15/29			1	4.B FE	225,855	90,7400	226,850	250,000	226,725		12,045	3,131		4.625	6.442	JJ	5,332	11,563	07/08/2022	01/15/2029
31847R-AH-5.	FIRST AMERICAN FINANCIAL 2.4% 8/15/31			1	2.B FE	1,494,945	79,0600	1,185,900	1,500,000	1,496,056		465			2.400	2.438	FA	13,600	36,000	07/27/2021	08/15/2031
319383-AD-7.	FIRST BUSEY CORPORATION 5.25% 6/1/30			2	2.B FE	1,500,000	87,5800	1,313,700	1,500,000	1,500,000					5.250	5.250	JD	6,563	78,750	05/28/2020	06/01/2030
31944T-AA-8.	FIRSTCASH INC 5.625% 1/1/30			1	3.B FE	90,000	95,7700	86,193	90,000	86,193		6,084			5.625	5.625	JJ	2,531	5,063	12/09/2021	01/01/2030
32026V-AA-2.	FIRST FOUNDATION INC 3.5% 2/1/32			2	2.C FE	1,500,000	66,7500	1,001,250	1,500,000	1,500,000					3.500	3.500	FA	21,875	52,500	01/20/2022	02/01/2032
320844-PD-9.	FIRST MERIT BANK (OHIO) 4.27% 11/25/26				2.A FE	2,664,460	95,8100	2,447,946	2,555,000	2,590,430		(11,360)			4.270	3.761	MN	10,910	109,099	09/13/2016	11/25/2026
33767D-AB-1.	FIRSTCASH INC 4.625% 9/1/28			1	3.B FE	200,000	93,3400	186,680	200,000	186,680		11,080			4.625	4.625	MS	3,083	9,250	08/12/2020	09/01/2028
337932-AJ-6.	FIRSTENERGY CORP 4.85% 7/15/47			1	3.A FE	117,750	91,5500	91,550	100,000	91,550		2,725	(455)		5.100	4.209	JJ	2,352	5,225	06/23/2021	07/15/2047
34354P-AF-2.	FLOWSERVE CORPORATION 3.5% 10/1/30			1	2.C FE	1,587,525	88,3400	1,325,100	1,500,000	1,565,394		(9,060)			3.500	2.763	AO	13,125	52,500	06/30/2021	10/01/2030
344849-AA-2.	FOOT LOCKER INC 4% 10/1/29			1	3.C FE	249,500	82,7500	248,250	300,000	240,173		4,850	5,486		4.000	6.934	AO	3,000	12,000	07/13/2022	10/01/2029
34501*-AD-5.	FOOTBALL CLUB TERM NTS 23-XV 5.57% 10/5			1	1.F FE	2,000,000	105,6400	2,112,800	2,000,000	2,000,000					5.570	5.570	OCT	27,231	59,104	03/28/2023	10/05/2035
345370-DA-5.	FORD MOTOR CO 3.25% 2/12/32			1	3.A FE	197,079	83,1700	182,974	220,000	179,492		12,672	1,842		3.250	4.547	FA	2,761	7,150	07/07/2022	02/12/2032
345370-DB-3.	FORD MOTOR CO 6.10% 8/19/32			1	2.C FE	290,000	100,8000	292,320	290,000	290,000		22,214			6.100	6.100	FA	6,486	17,690	08/16/2022	08/19/2032
345397-B6-9.	FORD MOTOR CREDIT CO LLC 3.625% 6/17/31			1	2.C FE	200,000	86,2100	172,420	200,000	200,000		42,880			3.625	3.625	JD	282	7,250	06/22/2021	06/17/2031
345397-C6-8.	FORD MOTOR CREDIT CO LLC 7.35% 3/6/30			1	2.C FE	211,155	107,4300	225,603	210,000	211,001		(154)			7.350	7.253	MS	4,931	10,290	01/04/2023	03/06/2030
346232-AF-8.	FORESTAR GROUP INC 3.85% 5/15/26			1	3.C FE	205,500	95,2600	209,572	220,000	204,841		9,108	3,477		3.850	5.779	MN	1,082	8,470	07/08/2022	05/15/2026
34964C-AF-3.	FORTUNE BRANDS HOME & SE 4% 3/25/32			1	2.B FE	1,998,040	93,1500	1,863,000	2,000,000	1,998,332		168			4.000	4.012	MS	21,333	80,000	03/22/2022	03/25/2032
35671D-BC-8.	FREEPORT-MCMORAN INC 5.45% 3/15/43			1	2.C FE	233,750	97,2800	243,200	250,000	235,096		385			5.450	5.967	MS	4,012	13,625	06/03/2020	03/15/2043
35671D-BL-8.	FREEPORT-MCMORAN INC 4.55% 11/14/24			1	2.C FE	352,017	98,9200	405,572	410,000	396,664		13,588			4.550	8.414	MN	2,436	18,655	06/03/2020	11/14/2024
35671D-CH-6.	FREEPORT-MCMORAN INC 4.625% 8/1/30			1	2.C FE	130,000	97,7200	127,036	130,000	130,000					4.625	4.625	FA	2,505	6,013	07/13/2020	08/01/2030
35805B-AE-8.	FRESENIUS MED CARE III 3% 12/1/31			1	2.C FE	2,061,640	78,7100	1,574,200	2,000,000	2,048,179		(5,592)			3.000	2.651	JD	5,000	60,000	07/12/2021	12/01/2031
359694-AB-2.	FULLER HB CO 4.0% 2/15/27			1	3.C FE	1,991,020	95,9000	1,918,000	2,000,000	1,918,000		72,058	942		4.000	4.055	FA	30,222	80,000	02/09/2017	02/15/2027
360271-AL-4.	FULTON FINANCIAL CORP 3.25% 3/15/30			2	2.B FE	2,000,000	85,5300	1,710,600	2,000,000	2,000,000					3.250	3.250	MS	19,139	65,000	02/25/2020	03/15/2030
361448-AZ-6.	GATX CORP 3.85% 3/30/27			1	2.B FE	1,994,880	95,8100	1,916,200	2,000,000	1,998,188		514			3.850	3.880	MS	19,464	77,000	02/06/2017	03/30/2027
362586-AA-5.	GUSAP III LP 4.25% 1/21/30			1	2.C FE	353,376	94,9200	303,744	320,000	344,152		(3,968)			4.250	2.775	JJ	6,044	13,600	08/16/2021	01/21/2030
36268N-AA-8.	GTCR W-2 MERGER SUB LLC 7.5% 1/15/31			1	3.B FE	250,000	105,6700	264,175	250,000	250,000					7.500	7.500	JJ	4,531		09/20/2023	01/15/2031

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
366651-AG-2	GARTNER INC 3.625% 6/15/29			1	2.C FE	210,000	90,2600	189,546	210,000	210,000	25,473				3.625	3.625	JD	338	7,613	06/15/2021	06/15/2029
373298-BN-7	GEORGIA-PACIFIC 7.375% 12/1/25				1.G FE	3,546,377	103,9500	2,969,852	2,857,000	3,007,095	(73,423)				7.375	4.483	JD	17,559	210,704	04/29/2020	12/01/2025
37940X-AD-4	GLOBAL PAYMENTS INC 2.9% 5/15/30			1	2.C FE	498,365	87,9600	439,800	500,000	498,904	154				2.900	2.938	MN	1,853	14,500	05/07/2020	05/15/2030
37959E-AB-8	GLOBE LIFE INC 4.8% 6/15/32			1	2.A FE	1,993,440	96,8000	1,936,000	2,000,000	1,994,373	527				4.800	4.841	JD	4,267	96,000	05/16/2022	06/15/2032
37959G-AB-3	GLOBAL ATLANTIC FIN CO 3.125% 6/15/31			1	2.B FE	998,130	81,9200	819,200	1,000,000	998,550	170				3.125	3.147	JD	1,389	31,250	06/14/2021	06/15/2031
37959G-AD-9	GLOBAL ATLANTIC FIN CO 7.95% 6/15/33			1	2.B FE	978,250	110,8300	1,108,300	1,000,000	979,037	787				7.950	8.274	JD	3,533	39,750	06/12/2023	06/15/2033
38136*-AA-5	GOLDENTREE ASSET MGMT LP 3.14% 11/18/31			1	1.F PL	2,000,000	88,5100	1,770,200	2,000,000	2,000,000					3.140	3.140	JD	174	62,800	11/18/2021	11/18/2031
38141G-ZR-8	GOLDMAN SACHS GROUP INC 3.615% 3/15/28			1	1.F FE	2,000,000	95,9100	1,918,200	2,000,000	2,000,000					3.615	3.615	MS	21,288	72,300	03/10/2022	03/15/2028
39121J-AE-0	GREAT RIVER ENERGY 6.254% 07/01/38			1	1.G FE	1,061,345	104,2500	1,106,452	1,061,345	1,061,345					6.254	6.254	JJ	33,188	66,377	04/29/2020	07/01/2038
403949-AK-6	HF SINCLAIR CORP 6.375% 4/15/27			1	2.C FE	150,000	100,7800	151,170	150,000	150,000					6.375	6.375	AO	2,019		12/04/2023	04/15/2027
404030-AJ-7	H&E EQUIPMENT SERVICES 3.875% 12/15/28			1	4.A FE	100,000	90,9300	90,930	100,000	90,930	5,750				3.875	3.875	JD	172	3,875	11/30/2020	12/15/2028
404119-BR-9	HCA INC 5.375% 2/1/25			1	2.C FE	166,733	99,8500	149,775	150,000	154,089	(3,668)				5.375	2.802	FA	3,359	8,063	06/03/2020	02/01/2025
40434L-AB-1	HP INC 3% 6/17/27			1	2.B FE	1,994,360	94,5700	1,891,400	2,000,000	1,997,063	793				3.000	3.045	JD	2,333	60,000	06/09/2020	06/17/2027
40440V-A@-4	HPS CORPORATE LENDING FD 8.43% 11/14/27			1	2.C PL	2,000,000	110,4700	2,209,400	2,000,000	2,000,000					8.430	8.430	MN	22,012	168,600	11/14/2022	11/14/2027
418056-AV-9	HASBRO INC 3.5% 9/15/27			1	2.B FE	2,923,400	94,1900	2,825,700	3,000,000	2,967,303	8,068				3.500	3.818	MS	30,917	105,000	01/23/2018	09/15/2027
42225U-AG-9	HEALTHCARE TRUST OF AMERICA 3.1% 2/15/30			1	2.B FE	2,989,898	87,4200	2,622,600	3,000,000	2,993,558	941				3.100	3.139	FA	35,133	93,000	04/29/2020	02/15/2030
427866-AL-2	HERSHEY COMPANY 7.2% 8/15/27			1	1.E FE	52,254	109,4000	45,948	42,000	47,407	(1,381)				7.200	3.392	FA	1,142	3,024	04/29/2020	08/15/2027
428102-AE-7	HESS MIDSTREAM OPERATION 4.25% 2/15/30			1	3.A FE	100,000	92,0000	92,000	100,000	92,000	6,510				4.250	4.250	FA	1,606	4,250	08/02/2021	02/15/2030
428291-AM-0	HEXCEL CORP 4.95% 8/15/25			1	3.A FE	1,994,260	99,3700	1,987,400	2,000,000	1,987,400	35,752				4.950	4.736	FA	37,400	99,000	07/29/2015	08/15/2025
431318-AZ-7	HILCORP ENERGY I-HILCORP 6.25% 4/15/32			1	3.B FE	110,000	96,1900	105,809	110,000	105,809	10,890				6.250	6.250	AO	1,451	6,875	04/05/2022	04/15/2032
431318-BC-7	HILCORP ENERGY I-HILCORP 8.375% 11/1/33			1	3.B FE	160,000	105,9400	169,504	160,000	160,000					8.375	8.375	MN	1,973		11/03/2023	11/01/2033
431571-AB-4	HILLENBRAND INC 5.0% 9/15/26			1	3.A FE	1,996,940	98,8500	1,977,000	2,000,000	1,977,000	47,311				5.000	4.946	MS	29,444	100,000	09/16/2019	09/15/2026
432833-AF-8	HILTON DOMESTIC OPERATIN 4.875% 1/15/30			1	3.B FE	137,985	96,9200	145,380	150,000	139,496	1,395				4.875	6.287	JJ	3,372	7,313	11/30/2022	01/15/2030
432833-AN-1	HILTON DOMESTIC OPERATIN 3.625% 2/15/32			1	3.B FE	150,000	87,2700	130,905	150,000	130,905	10,785				3.625	3.625	FA	2,054	5,438	01/19/2021	02/15/2032
44267D-AD-9	HOWARD HUGHES CORP 5.375% 8/1/28			1	3.C FE	80,000	96,1100	76,888	80,000	76,888	4,832				5.375	5.375	FA	1,792	4,300	08/05/2020	08/01/2028
442722-AB-0	HOWARD MIDSTREAM ENERGY 8.875% 7/15/28			2	4.A FE	110,000	104,9600	115,456	110,000	110,000					8.875	8.875	JJ	4,746		06/29/2023	07/15/2028
447010-BE-1	HUNTSMAN INTERNATIONAL 4.5% 5/1/29			1	2.C FE	2,966,100	96,3300	2,889,900	3,000,000	2,980,364	3,177				4.500	4.640	MN	22,500	135,000	02/27/2019	05/01/2029
448579-AF-9	HYATT HOTELS CORP 4.85% 3/15/26			1	2.C FE	2,001,220	99,2000	1,984,000	2,000,000	2,000,329	(138)				4.850	4.842	MS	28,561	97,000	03/04/2016	03/15/2026
44988M-AC-9	IRB HOLDING CORP 7% 6/15/25			1	4.B FE	81,875	100,0000	80,000	80,000	80,000	692				7.000	6.343	JD	249	5,600	06/03/2020	06/15/2025
45005*-AE-0	IRG INDL LLC 4.25% 3/3/28			1	2.C FE	2,000,000	95,7500	1,915,000	2,000,000	2,000,000					4.250	4.250	MS	27,861	85,000	03/14/2022	03/03/2028
450636-C@-2	ITR CONCESSION CO LLC 3.15% 12/10/29			1	2.B FE	3,000,000	90,2200	2,706,600	3,000,000	3,000,000					3.150	3.150	AO	19,163	94,500	12/10/2019	12/10/2029
45344L-AC-7	CRESCENT ENERGY FINANCE 9.25% 2/15/28			1	3.C FE	127,400	103,7600	134,888	130,000	127,627	227				9.250	9.799	FA	4,543	6,480	07/17/2023	02/15/2028
457187-AC-6	INGREDION INC 2.9% 6/1/30			1	2.B FE	1,996,160	89,2900	1,785,800	2,000,000	1,997,437	358				2.900	2.922	JD	4,833	58,000	05/08/2020	06/01/2030

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
460599-AE-3.	INTERNATIONAL GAME TECH 5.25% 1/15/29			1	3.A FE	382,250	97,9200	401,472	410,000	387,319	1,587	3,653		5.250	6.544	JJ	9,925	21,525	07/13/2022	01/15/2029	
460690-BL-3.	INTERPUBLIC GROUP COS 4.20% 4/15/24			1	2.B FE	998,750	99.4300	994,300	1,000,000	999,930		239		4.200	4.225	AO	8,867	42,000	09/19/2018	04/15/2024	
46124J-A@-1.	INVENTRUST PPTYS CORP 5.2% 8/11/32			1	2.C PL	2,000,000	95.1100	1,902,200	2,000,000	2,000,000				5.200	5.200	FA	40,444	104,000	08/11/2022	08/11/2032	
46188B-AD-4.	INVITATION HOMES OP 4.15% 4/15/32			1	2.B FE	1,994,780	91.8900	1,837,800	2,000,000	1,995,559		440		4.150	4.182	AO	17,522	83,000	03/25/2022	04/15/2032	
46285M-AA-8.	IRON MOUNTAIN INFO MGMT 5% 7/15/32			2	3.C FE	185,647	91.6000	183,200	200,000	178,798	11,593	1,065		5.000	5.941	MN	1,278	10,000	07/08/2022	07/15/2032	
465965-AC-5.	JB POINDEXTER & CO INC 8.75% 12/15/31			1	4.B FE	210,000	102.0000	214,200	210,000	210,000				8.750	8.750	JD	664	79,000	12/07/2023	12/15/2031	
466313-AH-6.	JABIL INC 3.95% 1/12/28			1	2.C FE	1,994,460	95.4800	1,909,600	2,000,000	1,997,494		562		3.950	3.984	JJ	37,086	79,000	01/10/2018	01/12/2028	
46647P-BP-0.	JP MORGAN CHASE & CO 2.956% 5/13/31			1	1.G FE	2,000,000	87.8800	1,757,600	2,000,000	2,000,000				2.956	2.956	MN	7,883	59,120	05/06/2020	05/13/2031	
46647P-DK-9.	JP MORGAN CHASE & CO 5.717% 9/14/33			1	1.G FE	940,640	103.4700	1,034,700	1,000,000	945,286		4,000		5.717	6.486	MS	16,992	57,170	11/02/2022	09/14/2033	
47077W-AA-6.	JANE STREET GROUP LLC 4.5% 11/15/29			1	3.B FE	140,000	93.2500	130,550	140,000	130,550	10,150			4.500	4.500	MN	805	6,300	11/02/2021	11/15/2029	
48252A-AA-9.	KKR GRP FIN CO VI LLC 3.75% 7/1/29			1	1.F FE	997,190	93.8200	938,200	1,000,000	998,325		269		3.750	3.784	JJ	18,750	37,500	06/17/2019	07/01/2029	
48255G-AA-3.	KKR GROUP FINAN CO XII 4.85% 5/17/32			1	1.F FE	996,470	97.7900	977,900	1,000,000	996,934		290		4.850	4.895	MN	5,928	48,500	05/10/2022	05/17/2032	
489399-AM-7.	KENNEDY WILSON INC 5% 3/1/31			1	4.B FE	40,000	79.4000	31,760	40,000	31,760	1,652			5.000	5.000	MS	667	2,000	01/28/2021	03/01/2031	
489399-AN-5.	KENNEDY WILSON INC 4.75% 2/1/30			1	4.B FE	120,000	81.0500	97,260	120,000	97,260	5,760			4.750	4.750	MS	1,900	5,700	08/09/2021	02/01/2030	
49326E-EN-9.	KEYCORP 4.789% 6/1/33			1	2.B FE	3,000,000	91.8100	2,754,300	3,000,000	3,000,000				4.789	4.789	JD	11,973	143,670	05/16/2022	06/01/2033	
497266-AC-0.	KIRBY CORPORATION 4.2% 3/1/28			1	2.C FE	1,997,180	96.4100	1,928,200	2,000,000	1,998,710		278		4.200	4.217	MS	28,000	84,000	02/07/2018	03/01/2028	
50050N-AA-1.	KONTOOR BRANDS INC 4.125% 11/15/29			1	3.C FE	100,000	90.2200	90,220	100,000	90,220	8,610			4.125	4.125	MN	527	4,125	11/10/2021	11/15/2029	
50077L-AM-8.	KRAFT HEINZ FOODS CO 5.2% 7/15/45			1	2.B FE	464,700	97.8100	469,488	480,000	465,722		276		5.200	5.422	JJ	11,509	24,960	06/03/2020	07/15/2045	
501044-DL-2.	KROGER CO 4.5% 1/15/29			1	2.A FE	2,709,400	99.3200	2,706,470	2,725,000	2,716,043		1,548		4.500	4.574	JJ	56,544	122,625	04/29/2020	01/15/2029	
501797-AN-4.	L BRANDS INC 5.25% 2/1/28			1	3.B FE	123,108	98.9100	158,256	160,000	137,237		4,306		5.250	9.499	FA	3,500	8,400	06/03/2020	02/01/2028	
501797-AU-8.	L BRANDS INC 9.375% 7/1/25			1	3.B FE	70,000	105.5700	73,899	70,000	70,000				9.375	9.375	JJ	3,281	6,563	06/04/2020	07/01/2025	
501797-AW-4.	L BRANDS INC 6.625% 10/1/30			1	3.B FE	278,228	102.2100	306,630	300,000	281,146		6,115	1,999	6.625	7.826	AO	4,969	19,875	07/13/2022	10/01/2030	
50187T-AH-9.	LG1 HOMES INC 8.75% 12/15/28			1	3.C FE	160,000	106.3800	170,208	160,000	160,000				8.750	8.750	JD	1,556		11/17/2023	12/15/2028	
50212Y-AF-1.	LPL HOLDINGS INC 4.375% 5/15/31			1	2.C FE	60,000	90.5500	54,330	60,000	60,000	8,994			4.375	4.375	MN	335	2,625	05/10/2021	05/15/2031	
505742-AP-1.	LADDER CAP FIN LLLP CORP 4.75% 6/15/29			1	3.B FE	199,125	90.1700	198,374	220,000	190,785	11,316	2,394		4.750	6.419	JD	464	10,450	07/08/2022	06/15/2029	
524660-AZ-0.	LEGGETT & PLATT INC 4.4% 3/15/29			1	2.C FE	1,987,820	96.7100	1,934,200	2,000,000	1,993,018		1,167		4.400	4.476	MS	25,911	88,000	03/04/2019	03/15/2029	
52532X-AJ-4.	LEIDOS INC 5.75% 3/15/33			1	2.C FE	2,978,910	104.2800	3,128,400	3,000,000	2,980,367		1,457		5.750	5.843	MS	50,792	94,396	02/16/2023	03/15/2033	
53219L-AV-1.	LIFEPOINT HEALTH INC 9.875% 8/15/30			1	4.B FE	270,000	101.0600	272,862	270,000	270,000				9.875	9.875	FA	10,147		07/31/2023	08/15/2030	
53219L-AW-9.	LIFEPOINT HEALTH INC 11% 10/15/30			1	4.B FE	90,000	105.3200	94,788	90,000	90,000				11.000	11.000	AO	2,228	75,000	09/29/2023	10/15/2030	
548661-EH-6.	LOWE'S COS INC 3.75% 4/1/32			1	2.A FE	1,999,660	93.5900	1,871,800	2,000,000	1,999,723		28		3.750	3.752	AO	18,750	75,000	03/22/2022	04/01/2032	
548661-EQ-6.	LOWE'S COS INC 5.15% 7/1/33			1	2.A FE	2,000,000	102.7500	2,055,000	2,000,000	2,000,000				5.150	5.150	JJ	51,500	26,036	03/28/2023	07/01/2033	
552676-AQ-1.	MDC HOLDINGS INC 6% 1/15/43			1	2.C FE	69,900	92.9600	55,776	60,000	68,980		(290)		6.000	4.784	JJ	1,660	3,600	08/14/2020	01/15/2043	
55337P-AA-0.	MWD HLDCCO I I/MWD FIN 5.5% 2/1/30			1	4.B FE	110,900	88.5000	97,350	110,000	97,350	9,937	(169)		5.500	5.312	FA	2,521	6,050	01/14/2022	02/01/2030	
55342U-AM-6.	MPT OPER PARTHERSHIP 3.5% 3/15/31			1	3.C FE	183,170	62.5200	131,292	210,000	131,292	(15,152)	2,489		3.500	5.322	MS	2,164	7,350	07/07/2022	03/15/2031	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
55760L-AA-5	MADISON IQA LLC 4.125% 6/30/28			1	4.C FE	240,000	90,9100	218,184	240,000	218,184	17,496				4.125	4.125	JD	28	9,900	06/16/2021	06/30/2028
559080-AK-2	MAGELLAN MIDSTREAM PRTNS 5.0% 3/1/26			1	2.B FE	998,750	99,7900	997,900	1,000,000	999,676		138			5.000	5.016	MS	16,667	50,000	02/22/2016	03/01/2026
55916A-AA-2	MAGIC MERGERCO INC 5.25% 5/1/28			1	5.A FE	201,700	79,0600	173,932	220,000	173,932	(5,580)	2,522			5.250	6.954	MN	1,925	11,550	07/08/2022	05/01/2028
571748-BG-6	MARSH & MCLENNAN COS INC 4.375% 3/15/29			1	1.G FE	1,999,300	99,5000	1,990,000	2,000,000	1,999,720		47			4.375	4.378	MS	25,764	87,500	01/08/2019	03/15/2029
574599-AT-3	MASCO CORP 7.75% 8/1/29				2.B FE	2,575,600	111,1800	2,223,600	2,000,000	2,298,183		(45,741)			7.750	4.684	FA	64,583	155,000	01/24/2017	08/01/2029
57667J-AA-0	MATCH GROUP HLD II LLC 3.625% 10/1/31			1	3.C FE	181,930	86,4000	172,800	200,000	170,584	15,658	1,547			3.625	4.815	AO	1,813	7,250	07/07/2022	10/01/2031
57763R-AB-3	MAUSER PACKAGING SOLUT 7.875% 8/15/26			1	4.B FE	160,000	101,7700	162,832	160,000	160,000					7.875	7.875	FA	4,760	6,475	01/30/2023	08/15/2026
59170J-A*-9	METRONET INFRASTRUCTURE ISSUER 7.86% 10			1	1.F FE	1,500,000	95,3300	1,429,950	1,500,000	1,500,000					7.860	7.860	MON	3,603	24,890	10/04/2023	10/20/2053
591894-CC-2	METROPOLITAN EDISON CO 4.3% 1/15/29			1	2.B FE	2,996,443	96,7800	2,903,400	3,000,000	2,998,001		348			4.300	4.315	JJ	59,483	129,000	04/29/2020	01/15/2029
595112-BV-4	MICRON TECHNOLOGY INC 6.75% 11/1/29			1	2.C FE	2,089,740	108,0600	2,161,200	2,000,000	2,079,656		(10,084)			6.750	5.914	MN	22,500	135,375	02/06/2023	11/01/2029
59567L-AA-2	MIDCAP FINANCIAL ISSR TR 6.5% 5/1/28			1	4.A FE	10,000	93,5500	9,355	10,000	9,355	755				6.500	6.500	MN	108	650	04/21/2021	05/01/2028
59590A-AA-7	MIDCAP FINANCIAL 5.625% 1/15/30			1	4.A FE	200,000	88,7500	177,500	200,000	177,500	15,540				5.625	5.625	JJ	5,188	11,250	06/28/2021	01/15/2030
60856B-AC-8	MOLEX ELECTRONICS TECH 3.9% 04/15/25			1	2.A FE	2,995,290	97,1800	2,915,400	3,000,000	2,999,291		526			3.900	3.919	AO	24,700	117,000	04/01/2015	04/15/2025
61747Y-EF-8	MORGAN STANLEY 2.484% 9/16/36			2	2.A FE	862,510	79,2600	792,600	1,000,000	875,646		7,532			2.484	3.721	MS	7,245	24,840	03/23/2022	09/16/2036
61761J-ZN-2	MORGAN STANLEY 3.95% 4/23/27				2.A FE	2,032,760	97,0700	1,941,400	2,000,000	2,013,024		(3,631)			3.950	3.739	AO	14,922	79,000	01/08/2018	04/23/2027
61774A-AD-5	MORGAN STANLEY DIRECT 4.5% 2/11/27			1	2.C FE	997,682	96,3600	963,600	1,000,000	998,384		473			4.500	4.556	FA	17,500	45,000	07/21/2022	02/11/2027
620076-AH-2	MOTOROLA SOLUTIONS INC 7.5% 5/15/25				2.C FE	1,897,335	102,4900	1,537,350	1,500,000	1,556,339		(38,911)			7.500	4.641	MN	14,375	112,500	02/07/2013	05/15/2025
620076-BN-8	MOTOROLA SOLUTIONS INC 4.6% 5/23/29			1	2.C FE	999,600	99,2200	992,200	1,000,000	999,762		38			4.600	4.605	MN	4,856	46,000	05/09/2019	05/23/2029
620076-BT-5	MOTOROLA SOLUTIONS INC 2.3% 11/15/30			1	2.C FE	998,020	84,4400	844,400	1,000,000	998,610		184			2.300	2.322	MN	2,939	23,000	08/10/2020	11/15/2030
62482B-AA-0	MOZART DEBT MERGER SUB 3.875% 4/1/29			1	4.A FE	320,000	90,4100	289,312	320,000	289,312	31,392				3.875	3.875	AO	3,100	12,400	09/30/2021	04/01/2029
626738-AD-0	MURPHY OIL USA INC 5.625% 5/1/27			1	3.B FE	203,150	99,1300	198,260	200,000	198,260	4,622	(562)			5.625	5.182	MN	1,875	11,250	06/03/2020	05/01/2027
62886H-BE-0	NCL CORPORATION LTD 5.875% 2/15/27			1	4.A FE	722,200	99,1400	733,636	740,000	724,846	80,398	3,386			5.875	6.466	FA	16,424	43,475	05/17/2022	02/15/2027
62886H-BL-4	NCL CORPORATION LTD 8.375% 2/1/28			1	4.A FE	230,000	105,8900	243,547	230,000	230,000					8.375	8.375	FA	8,026	9,578	01/19/2023	02/01/2028
62886H-BN-0	NCL CORPORATION LTD 8.125% 1/15/29			1	4.A FE	180,000	104,4600	188,028	180,000	180,000					8.125	8.125	JJ	2,966		10/11/2023	01/15/2029
629209-AA-5	NMI HOLDINGS INC 7.375% 6/1/25			1	3.B FE	130,000	100,1700	130,221	130,000	130,000					7.375	7.375	JD	799	9,588	06/05/2020	06/01/2025
62979*-AC-1	NSA OP LP 2.99% 8/5/30			1	2.A FE	1,000,000	87,7800	877,800	1,000,000	1,000,000					2.990	2.989	FA	10,050	29,900	10/22/2020	08/05/2030
62979*-AL-1	NSA OP LP 3.06% 11/30/36			1	2.A FE	1,000,000	73,9500	739,500	1,000,000	1,000,000					3.060	3.060	MN	2,635	30,600	12/14/2021	11/30/2036
638962-AA-8	NCR ATLEOS ESCROW CORP 9.5% 4/1/29			1	4.A FE	158,000	106,2500	170,000	160,000	158,074		74			9.500	9.798	AO	3,969		09/22/2023	04/01/2029
64110L-AU-0	NETFLIX INC 5.375% 11/15/29			1	2.B FE	213,045	103,3100	216,951	210,000	211,989	8,615	(326)			5.375	5.170	JD	502	11,288	06/03/2020	11/15/2029
645370-AE-7	NEW HOME CO INC 8.25% 10/15/27			2	4.C FE	238,750	93,2500	233,125	250,000	233,125	(6,649)	1,024			8.250	9.563	AO	4,354	5,729	07/05/2023	10/15/2027

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
65505P-AA-5	NOBLE FINANCE II LLC 8% 4/15/30			1	3.C FE	110,463	104,0600	114,466	110,000	110,407		(56)		8.000	7.896	A0	1,858	4,327	04/04/2023	04/15/2030	
65539*-AB-9	NORTH HAVEN PRIVATE INCOME 8.13% 3/16/2			1	2.B PL	1,000,000	109,6700	1,096,700	1,000,000	1,000,000				8.130	8.130	MS	23,713	40,650	03/16/2023	03/16/2028	
668771-AL-2	NORTONLIFELOCK INC 7.125% 9/30/30			1	3.C FE	90,000	104,4800	94,032	90,000	90,000	1,575			7.125	7.125	MS	1,621	6,608	09/08/2022	09/30/2030	
67059T-AE-5	NUSTAR LOGISTICS 5.625% 4/28/27			1	3.C FE	123,600	99,5700	119,484	120,000	119,484	7,936	(664)		5.625	4.957	A0	1,181	6,750	12/02/2021	04/28/2027	
67118#-AB-0	OHA TACTICAL INVT FD LP 7.86% 2/3/28			1	1.F PL	2,000,000	102,7100	2,054,200	2,000,000	2,000,000				7.860	7.860	FA	64,627	78,600	02/03/2023	02/03/2028	
67181@-AD-0	OAK STR REAL ESTATE CAP NET 6.63% 11/1/			1	2.A PL	3,000,000	104,2300	3,126,900	3,000,000	3,000,000				6.630	6.630	A0	33,703	198,900	10/31/2022	11/01/2027	
67401P-AC-2	OAKTREE SPECIALTY LENDING CORP 2.7% 1/1			1	2.C FE	1,581,545	89,3900	1,564,325	1,750,000	1,637,554	33,463			2.700	5.006	JJ	21,788	47,250	04/14/2022	01/15/2027	
674599-DB-8	OCCIDENTAL PETROLEUM CO 6.95% 7/1/24			1	2.C FE	5,750	100,3600	10,036	10,000	9,273	1,235			6.950	23.172	JJ	348	695	03/26/2020	07/01/2024	
674599-DC-6	OCCIDENTAL PETROLEUM CO 5.55% 3/15/26			1	2.C FE	37,350	100,7200	70,504	70,000	53,765	5,497			5.550	18.922	MS	1,144	3,885	03/26/2020	03/15/2026	
674599-DF-9	OCCIDENTAL PETROLEUM CO 6.45% 9/15/36			1	2.C FE	104,750	105,8000	105,800	100,000	104,534	(216)			6.450	5.937	MS	1,899	6,450	01/11/2023	09/15/2036	
674599-EA-9	OCCIDENTAL PETROLEUM CO 8.875% 7/15/30			1	2.C FE	424,718	117,0200	432,974	370,000	417,209	2,772	(5,699)		8.875	6.301	JJ	15,142	22,631	02/16/2023	07/15/2030	
674599-EF-8	OCCIDENTAL PETROLEUM CO 6.125% 1/1/31			1	2.C FE	100,000	103,8200	103,820	100,000	100,000				6.125	6.125	JJ	3,063	6,125	12/08/2020	01/01/2031	
675553-A*-2	OCHSNER CLINIC FNDTN 3.46% 5/15/38			1	1.G YE	1,929,250	93,1000	1,796,132	1,929,250	1,929,250				3.460	3.460	MN	8,529	66,752	06/25/2020	05/15/2038	
680665-AK-2	OLIN CORP 5% 2/1/30			1	3.A FE	301,057	95,4200	343,512	360,000	316,082	2,457	5,147		5.000	7.363	FA	7,500	18,000	03/31/2022	02/01/2030	
681919-BC-9	OMNICO GROUP INC 4.2% 6/1/30			1	2.A FE	996,200	96,9900	969,900	1,000,000	997,384	348			4.200	4.247	JD	3,500	42,000	03/27/2020	06/01/2030	
682189-AQ-8	ON SEMICONDUCTOR CORPORATION 3.875% 9/1/			1	3.B FE	100,000	92,7500	92,750	100,000	92,750	5,490			3.875	3.875	MS	1,292	3,875	08/18/2020	09/01/2028	
683720-AA-4	OPEN TEXT HOLDINGS INC 4.125% 2/15/30			1	3.C FE	351,591	90,5100	343,938	380,000	343,853	36,236	2,781		4.125	5.177	FA	5,922	15,675	07/07/2022	02/15/2030	
688225-AH-4	OSHKOSH CORP 3.1% 3/1/30			1	2.B FE	1,992,480	89,8900	1,797,800	2,000,000	1,995,100	710			3.100	3.144	MS	20,667	62,000	02/11/2020	03/01/2030	
690732-AE-2	OWENS & MINOR INC 4.375% 12/15/24			1	3.C FE	1,021,770	98,0000	980,000	1,000,000	980,000	19,607	(3,007)		4.375	4.056	JD	1,944	43,750	08/15/2016	12/15/2024	
69120V-AF-8	OWL ROCK CORE INCOME COR 4.7% 2/8/27			1	2.C FE	1,997,135	94,4600	1,889,200	2,000,000	1,997,976	604			4.700	4.735	FA	37,339	94,000	08/26/2022	02/08/2027	
69336V-AB-7	P&G INNOVATIONS INC 4.375% 10/1/29			1	4.A FE	70,000	99,6400	69,748	70,000	69,748	11,144			4.375	4.375	A0	766	3,063	09/10/2021	10/01/2029	
693475-BE-4	PNC FINANCIAL SERVICES 4.626% 6/6/33			2	1.G FE	1,250,000	94,2900	1,178,625	1,250,000	1,250,000				4.626	4.626	JD	4,016	57,825	06/01/2022	06/06/2033	
69437@-AA-4	PWC US GROUP LLP 4.53% 02/09/24			1	1.D IF	2,000,000	100,0200	2,000,400	2,000,000	2,000,000				4.530	4.523	FA	35,485	45,300	06/30/2023	02/09/2024	
69478X-AD-7	PACIFIC PREMIER BANCORP 4.875% 5/15/29			2	2.B FE	2,000,000	87,3600	1,747,200	2,000,000	2,000,000				4.875	4.875	MN	12,458	97,500	05/03/2019	05/15/2029	
70522#-AC-2	PECO PALLET HLDGS INC 6.02% 3/2/30			1	2.B PL	1,000,000	105,3000	1,053,000	1,000,000	1,000,000				6.020	6.068	FMAN	5,184	44,983	03/02/2023	03/02/2030	
709599-BE-3	PENSKE TRUCK LEASING-PTL 4.45% 1/29/26			1	2.B FE	2,995,900	97,7100	2,931,300	3,000,000	2,998,648	608			4.450	4.473	JJ	56,367	133,500	01/22/2019	01/29/2026	
71424V-AA-8	PERMIAN RESOURC OPTG LLC 7% 1/15/32			1	3.C FE	199,600	103,1700	206,340	200,000	199,603	3			7.000	7.033	JJ	4,239		12/07/2023	01/15/2032	
718546-AK-0	PHILLIPS 66 4.65% 11/15/34			1	2.A FE	2,419,580	97,2400	1,944,800	2,000,000	2,349,950	(28,870)			4.650	2.704	MN	11,883	93,000	07/13/2021	11/15/2034	
719510-AB-8	PHYSICIANS REALTY LP 3.95% 1/15/28			1	2.B FE	1,995,580	95,2400	1,904,800	2,000,000	1,998,075	431			3.950	3.976	JJ	36,428	79,000	11/28/2017	01/15/2028	

E10.23

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
720198-AE-0.	PIEDMONT OPERATING PARTN 3.15% 8/15/30			1	2.C FE	496,180	75,6900	378,450	500,000	497,339		355		3.150	3.240	FA	5,950	15,750	08/05/2020	08/15/2030	
724060-AA-6.	PIPELINE FUNDING CO LLC 7.5% 1/15/30			1	2.B FE	2,058,745	105,8700	1,779,463	1,680,800	1,887,295		(27,339)		7.500	4.806	JJ	58,128	126,060	01/12/2017	01/15/2030	
74112B-AM-7.	PRESTIGE BRANDS INC 3.75% 4/1/31			1	4.A FE	20,000	87,4200	17,484	20,000	17,484	990			3.750	3.750	AO	188	750	02/10/2021	04/01/2031	
74166M-AE-6.	PRIME SECURITY SERVICES 6.25% 1/15/28			1	4.B FE	432,200	99,4200	477,216	480,000	451,231	14,888	5,686		6.250	7.994	JJ	13,833	30,000	06/03/2020	01/15/2028	
74170*-BT-5.	PRIME PPTY FD LLC 3.85% 4/13/37			1	1.G	2,000,000	86,4700	1,729,400	2,000,000	2,000,000				3.850	3.850	AO	16,683	77,000	04/13/2022	04/13/2037	
74251V-AA-0.	PRINCIPAL FINANCIAL GROUP 6.05% 10/15/36			1	1.G FE	2,474,614	107,2500	2,699,483	2,517,000	2,477,023	2,106		2,106	6.050	6.232	AO	32,148	152,279	11/09/2022	10/15/2036	
743315-AW-3.	PROGRESSIVE CORP 3.2% 3/26/30			1	1.F FE	1,000,000	92,4400	924,400	1,000,000	1,000,000				3.200	3.200	MS	8,444	32,000	03/17/2020	03/26/2030	
74340X-BL-4.	PROLOGIS INC 4.375% 2/1/29			1	1.G FE	1,496,470	98,3000	1,474,500	1,500,000	1,497,843	371			4.375	4.407	FA	27,344	65,625	02/10/2020	02/01/2029	
74352*-AA-7.	PROJECT BLUEJAY (BONDURANT 1A) 3.327% 1			1	1.E	2,573,369	89,8700	2,312,686	2,573,369	2,573,369				3.327	3.350	MON	4,994	85,617	07/10/2020	01/10/2041	
743815-AE-2.	PROVIDENCE SERVICE CORP 5.875% 11/15/25			1	4.C FE	121,375	98,7500	118,500	120,000	118,500	6,136	(352)		5.875	5.555	MN	901	7,050	10/22/2020	11/15/2025	
744542-C#-6.	PUBLIC SVC CO NEW MEXICO 3.21% 4/30/30			1	2.B	1,000,000	89,3200	893,200	1,000,000	1,000,000				3.210	3.210	AO	5,439	32,100	04/30/2020	04/30/2030	
745310-AN-2.	PUGET ENERGY INC 4.224% 3/15/32			1	2.C FE	3,000,000	90,4600	2,713,800	3,000,000	3,000,000				4.224	4.224	MS	37,312	126,720	03/14/2022	03/15/2032	
74834L-BC-3.	QUEST DIAGNOSTIC INC 2.8% 6/30/31			1	2.B FE	1,997,080	87,1600	1,743,200	2,000,000	1,998,090	226			2.800	2.814	JD	156	56,000	05/11/2020	06/30/2031	
74841C-AB-7.	QUICKEN LOANS LLC 3.875% 3/1/31			1	3.A FE	160,000	87,9500	140,720	160,000	140,720	18,592			3.875	3.875	MS	2,067	6,200	09/09/2020	03/01/2031	
74965L-AA-9.	RLJ LODGING TRUST LP 3.75% 7/1/26			1	3.C FE	160,000	94,7500	151,600	160,000	151,600	9,104			3.750	3.750	JJ	3,000	6,000	06/10/2021	07/01/2026	
749685-AX-1.	RPM INTERNATIONAL INC 4.55% 3/1/29			1	2.C FE	2,057,660	98,5300	1,970,600	2,000,000	2,032,584		(5,834)		4.550	4.181	MS	30,333	91,000	05/03/2019	03/01/2029	
74986@-AN-1.	RREEF AMER REIT II INC 4.33% 01/15/24			1	1.G	2,000,000	99,9590	1,999,180	2,000,000	2,000,000				4.330	4.330	JJ	39,932	86,600	10/16/2013	01/15/2024	
750098-AB-1.	RACKSPACE TECHNOLOGY 3.5% 2/15/28			1	5.A FE	130,000	40,1600	52,208	130,000	52,208	(23,335)			3.500	3.500	FA	1,719	4,550	02/02/2021	02/15/2028	
75281A-BJ-7.	RANGE RESOURCES CORP 8.25% 1/15/29			1	3.C FE	400,101	103,5000	403,650	390,000	390,338		(8,556)		8.250	5.955	JJ	14,836	32,175	11/03/2022	01/15/2029	
75281A-BK-4.	RANGE RESOURCES CORP 4.75% 2/15/30			1	3.C FE	170,368	92,4400	166,392	180,000	165,780	6,137	1,045		4.750	5.611	FA	3,230	8,550	07/07/2022	02/15/2030	
75508X-AA-4.	RAYONIER LP 2.75% 5/17/31			1	2.C FE	2,032,800	83,4000	1,668,000	2,000,000	2,025,172		(3,176)		2.750	2.556	MN	6,722	55,000	07/14/2021	05/17/2031	
758750-AD-5.	REGAL REXNORD CORP 6.05% 4/15/28			1	2.C FE	2,998,080	101,2300	3,036,900	3,000,000	2,998,137	57			6.050	6.067	AO	38,317	131,588	01/09/2023	04/15/2028	
759351-AN-9.	REINSURANCE GROUP OF AMERICA 3.9% 5/15/2			1	2.A FE	2,992,620	95,1200	2,853,600	3,000,000	2,995,682	709			3.900	3.930	MN	14,950	117,000	05/08/2019	05/15/2029	
76774L-AB-3.	RITCHEE BROS AUCTIONEERS 6.75% 3/15/28			1	3.B FE	170,000	102,9600	175,032	170,000	170,000				6.750	6.750	MS	3,379	5,738	03/01/2023	03/15/2028	
77313L-AB-9.	ROCKETMGTGE CO-ISSUER INC 4% 10/15/33			1	3.A FE	160,313	84,9500	144,415	170,000	142,869	12,312	617		4.000	4.646	AO	1,436	6,800	01/18/2023	10/15/2033	
780153-BJ-0.	ROYAL CARIBBEAN CRUISES 5.5% 8/31/26			1	4.A FE	120,000	99,0100	118,812	120,000	118,812	17,856			5.500	5.500	FA	2,218	6,600	08/11/2021	08/31/2026	
780153-BL-5.	ROYAL CARIBBEAN CRUISES 11.625% 8/15/27			1	4.A FE	130,000	108,8200	141,466	130,000	130,000				11.625	11.625	FA	5,709	14,987	08/15/2022	08/15/2027	
780153-BT-8.	ROYAL CARIBBEAN CRUISES 7.25% 1/15/30			1	3.C FE	220,666	104,4400	229,768	220,000	220,552		(114)		7.250	7.177	JJ	7,355	6,734	02/08/2023	01/15/2030	
78081B-AN-3.	ROYALTY PHARMA PLC 2.15% 9/2/31			1	2.C FE	1,965,260	81,6800	1,633,600	2,000,000	1,972,914	3,188			2.150	2.344	MS	14,214	43,000	07/15/2021	09/02/2031	
78351M-AA-0.	RYAN SPECIALTY GROUP 4.375% 2/1/30			1	4.A FE	110,000	92,7500	102,025	110,000	102,025	6,776			4.375	4.375	FA	2,005	4,813	01/20/2022	02/01/2030	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
78403D-AH-3	SBA TOWERS TRUST 3.869% 10/15/49			1	1.F FE	2,781,947	98.3300	2,740,457	2,787,000	2,786,460			660		3.869	3.926	MON	4,792	107,829	03/09/2016	10/15/2049
79588T-AC-4	SAMMONS FINANCIAL GROUP 4.45% 5/12/27			1	2.A FE	1,998,880	93.9800	1,879,600	2,000,000	1,999,567			117		4.450	4.457	MN	12,114	89,000	05/09/2017	05/12/2027
80386W-AD-7	SASOL FINANCING USA LLC 5.5% 3/18/31			1	3.A FE	236,854	84.1800	193,614	230,000	193,614			7,074	(703)	5.500	5.067	MS	3,619	12,650	08/16/2021	03/18/2031
810186-AW-6	SCOTTS MIRACLE GRO CO 4.375% 2/1/32			1	4.C FE	170,000	84.5000	143,650	170,000	143,650			15,521		4.375	4.375	FA	3,099	7,438	01/26/2022	02/01/2032
812127-AA-6	SEALED AIR CORP 6.125% 2/1/28 SELECT INCOME REIT 4.5%			1	3.B FE	90,000	100.8600	90,774	90,000	90,000					6.125	6.125	FA	2,297	2,772	01/17/2023	02/01/2028
81618T-AC-4	02/01/25 DIVERSIFIED HEALTHCARE T 4.75% 2/15/28			1	5.A FE	979,900	78.5300	785,300	1,000,000	785,300			(123,240)	2,340	4.500	4.755	FA	18,750	45,000	01/29/2015	02/01/2025
81721M-AM-1	8.75% 2/15/28 SERVICE PROPERTIES TRUST 5.5% 12/15/27			1	6.FE	59,100	76.8200	46,092	60,000	46,092			11,844	120	4.750	5.003	FA	1,077	2,850	01/13/2021	02/15/2028
81761L-AB-8	SERVICE PROPERTIES TRUST 8.625% 11/15/31			1	4.A FE	9,859	104.7400	10,474	10,000	9,861			2		8.625	8.875	MN	108		11/08/2023	11/15/2031
82873M-AA-1	SIMMONS FOOD INC 4.625% 3/1/29			1	4.C FE	216,000	86.5200	198,996	230,000	198,996			9,989	1,765	4.625	5.719	MS	3,546	10,638	07/08/2022	03/01/2029
82967N-BG-2	SIRIUS XM RADIO INC 4.125% 7/1/30			1	3.C FE	50,000	89.1100	44,555	50,000	44,555			3,295		4.125	4.125	JJ	1,031	2,063	06/08/2020	07/01/2030
83200*-AA-2	SMARTSTOP OP LP 5.28% 4/19/32			1	2.C FE	2,000,000	90.9700	1,819,400	2,000,000	2,011,787			11,787		5.280	5.192	AO	21,120	98,933	04/19/2022	04/19/2032
83283W-AE-3	SMYRNA READY MIX CONCRET 8.875% 11/15/31			1	3.C FE	130,000	105.1200	136,656	130,000	130,000					8.875	8.875	MN	1,314		11/07/2023	11/15/2031
845467-AS-8	SOUTHWESTERN ENERGY CO 5.375% 3/15/30			1	3.A FE	240,000	97.6500	234,360	240,000	234,360			15,480		5.375	5.375	MS	3,798	12,900	08/16/2021	03/15/2030
845467-AT-6	SOUTHWESTERN ENERGY CO 4.75% 2/1/32			1	3.A FE	352,671	92.5200	360,828	390,000	349,101			12,813	2,994	4.750	6.070	FA	7,719	18,525	07/14/2022	02/01/2032
84861T-AD-0	SPIRIT REALTY LP 4.0% 7/15/29			1	2.B FE	1,998,480	94.8800	1,897,600	2,000,000	1,999,114			140		4.000	4.009	JJ	36,889	80,000	06/20/2019	07/15/2029
852060-AT-9	SPRINT CAPITAL CORP 8.75% 3/15/32			1	2.B FE	145,780	123.4300	123,430	100,000	134,282			18,766	(3,494)	8.750	3.839	MS	2,576	8,750	07/16/2020	03/15/2032
85236F-AA-1	SRM ESCROW ISSUER LLC 6% 11/1/28			1	3.C FE	177,625	98.4600	187,074	190,000	178,411			8,990	1,603	6.000	7.286	MN	1,900	11,400	07/08/2022	11/01/2028
853496-AD-9	STANDARD INDUSTRIES INC 4.75% 1/15/28			1	3.B FE	389,630	96.2700	385,080	400,000	378,794			19,290	1,594	4.750	5.065	JJ	8,761	19,000	07/08/2022	01/15/2028
858155-AE-4	STEELCASE INC 5.125% 1/18/29 STERLING BANCORP/DE 4.0%			1	3.C FE	1,984,260	94.7800	1,895,600	2,000,000	1,895,600			151,686	1,514	5.125	5.227	JJ	46,410	102,500	01/16/2019	01/18/2029
85917A-AB-6	12/30/29 STIFEL FINANCIAL CORP 4.0%			2	2.A FE	1,500,000	88.5000	1,327,500	1,500,000	1,500,000					4.000	4.000	JD	167	60,000	12/12/2019	12/30/2029
860630-AG-7	5/15/30 SUBURBAN PROPANE PARTNERS 5%			1	2.C FE	1,489,275	90.6800	1,360,200	1,500,000	1,492,662			989		4.000	4.088	MN	7,667	60,000	05/13/2020	05/15/2030
864486-AL-9	6/1/31 SUMMIT MATERIALS LLC FIN			1	4.A FE	292,842	90.6600	290,112	320,000	285,061			10,700	2,361	5.000	6.240	JD	1,333	16,000	07/13/2022	06/01/2031
86614R-AN-7	5.25% 1/15/29 SUN COMMUNITIES OPER LP 2.7%			1	3.C FE	229,353	96.7500	241,875	250,000	232,840			2,767		5.250	6.885	JJ	6,052	13,125	11/30/2022	01/15/2029
866677-AE-7	7/15/31 SUN COMMUNITIES OPER LP 5.7%			1	2.C FE	1,492,005	83.3300	1,249,950	1,500,000	1,493,811			729		2.700	2.761	JJ	18,675	40,500	06/17/2021	07/15/2031
866677-AJ-6	1/15/33 SUNNOVA ENERGY CORP 5.875%			1	2.C FE	997,290	101.2300	1,012,300	1,000,000	997,484			194		5.700	5.736	JJ	26,283	28,183	01/09/2023	01/15/2033
867456-AF-0	9/1/26 SUNNOVA ENERGY CORP 11.75%			1	4.B FE	144,088	85.1300	127,695	150,000	127,695			(7,449)	1,346	5.875	7.037	MS	2,937	8,813	11/01/2022	09/01/2026
867456-AG-8	10/1/28 SYNOVUS BANK GA 5.625%			1	4.B FE	68,083	91.0000	63,700	70,000	63,700			(4,459)	75	11.750	12.500	AO	2,170		09/22/2023	10/01/2028
87164D-VJ-6	2/15/28			1	2.B FE	998,060	96.0800	960,800	1,000,000	998,363			303		5.625	5.670	FA	21,250	28,125	02/08/2023	02/15/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
87227L-AA-5.	TCF NATIONAL BANK 4.125%			2	2.A FE.	2,000,000	97,5200	1,950,400	2,000,000	2,000,000					4.125	4.125	JJ	41,021	82,500	06/27/2019	07/02/2029
872280-A@-1.	TCG BDC INC 4.75% 12/31/24			1	2.A FE.	2,000,000	98,9400	1,978,800	2,000,000	2,000,000					4.750	4.750	MJSD	264	95,000	12/30/2019	12/31/2024
87246Y-AC-0.	TIAA ASSET MGMT FIN LLC 4.125% 11/01/24			1	1.F FE.	1,997,720	98,4700	1,969,400	2,000,000	1,999,773		263			4.125	4.139	MN	13,750	82,500	10/27/2014	11/01/2024
87470L-AJ-0.	TALLGRASS NRG PRTRN FIN 6% 12/31/2030			1	3.C FE.	236,525	92,9500	232,375	250,000	227,693	10,320	1,198			6.000	6.828	JD	42	15,000	07/08/2022	12/31/2030
87612B-BU-5.	TARGA RESOURCES PARTNERS 4% 1/15/32			1	2.C FE.	170,000	91,3100	155,227	170,000	170,000					4.000	4.000	JJ	3,136	6,800	02/04/2022	01/15/2032
88033G-DB-3.	TENET HEALTHCARE CORP 5.125% 11/1/27			2	3.C FE.	200,707	97,7600	205,296	210,000	200,138	(1,838)	1,269			5.125	6.018	MN	1,794	10,763	01/20/2023	11/01/2027
88033G-DH-0.	TENET HEALTHCARE CORP 4.625% 6/15/28			1	3.C FE.	180,299	95,4300	171,774	180,000	171,774	(8,413)	(111)			4.625	4.550	JD	370	8,325	01/20/2023	06/15/2028
883203-CB-5.	TEXTRON INC 3.0% 6/1/30			1	2.B FE.	2,985,690	89,5300	2,685,900	3,000,000	2,990,624		1,304			3.000	3.054	JD	7,500	90,000	03/10/2020	06/01/2030
88675@-AA-5.	TIGER GLOBAL MGMT LLC 3.64% 4/13/27			1	1.F PL.	1,000,000	96,3600	963,600	1,000,000	1,000,000					3.640	3.640	A0	7,887	36,400	04/13/2022	04/13/2027
88830M-AM-4.	TITAN INTERNATIONAL INC 7% 4/30/28			1	4.B FE.	111,900	100,0400	120,048	120,000	113,620		1,175			7.000	8.494	A0	1,423	8,400	07/07/2022	04/30/2028
892356-AB-2.	TRACTOR SUPPLY COMPANY 5.25% 5/15/33			1	2.B FE.	1,991,180	102,5800	2,051,600	2,000,000	1,991,664		484			5.250	5.307	MN	13,417	55,417	05/01/2023	05/15/2033
893647-BR-7.	TRANSDIGM INC 6.75% 8/15/28			1	4.A FE.	227,700	102,3100	235,313	230,000	227,995		295			6.750	6.974	FA	5,865	7,374	02/23/2023	08/15/2028
893647-BT-3.	TRANSDIGM INC 7.125% 12/1/31			1	4.A FE.	188,650	104,7900	199,101	190,000	188,661		11			7.125	7.243	JD	1,241	1,241	11/16/2023	12/01/2031
896239-AA-8.	TRIMBLE INC 4.75% 12/01/24			1	2.C FE.	3,287,275	98,9900	3,266,670	3,300,000	3,298,338		1,734			4.750	4.807	JD	13,063	156,750	04/29/2020	12/01/2024
896522-AH-2.	TRINITY INDUSTRIES 4.55% 10/01/24			1	3.B FE.	499,724	98,5000	492,500	500,000	492,500	7,289	61			4.550	4.563	A0	5,688	22,750	04/29/2020	10/01/2024
89787E-AA-9.	TRUSTAGE FINANCIAL GROUP 4.625% 4/15/32			1	2.B FE.	1,985,520	87,0900	1,741,800	2,000,000	1,987,633		1,194			4.625	4.716	A0	19,528	92,500	03/22/2022	04/15/2032
89788N-AA-8.	TRUIST FINANCIAL CORP 4.916% 7/28/33			2	1.G FE.	1,799,040	93,1000	1,862,000	2,000,000	1,815,021		13,856			4.916	6.212	JJ	41,786	98,320	11/03/2022	07/28/2033
902494-BK-8.	TYSON FOODS INC 4.35% 3/1/29			1	2.B FE.	2,003,340	97,1100	1,942,200	2,000,000	2,001,927		(326)			4.350	4.329	MS	29,000	87,000	02/21/2019	03/01/2029
904311-AA-5.	UNDER ARMOUR INC 3.25% 6/15/26			1	3.B FE.	1,881,360	94,3600	1,887,200	2,000,000	1,887,200	94,546	13,454			3.250	4.014	JD	2,889	65,000	01/19/2017	06/15/2026
90473L-AA-0.	UNIFRAX ESCROW ISS CORP 5.25% 9/30/28			1	4.B FE.	120,000	72,2100	86,652	120,000	86,652	(9,912)				5.250	5.250	MS	1,593	6,300	09/15/2021	09/30/2028
909214-BV-9.	UNISYS CORP 6.875% 11/1/27			1	4.A FE.	90,000	90,0200	81,018	90,000	81,018	11,934				6.875	6.875	MN	1,031	6,188	10/22/2020	11/01/2027
90932L-AG-2.	UNITED AIRLINES INC 4.375% 4/15/26			1	3.B FE.	97,200	97,4400	97,440	100,000	97,440	4,088	662			4.375	5.148	A0	924	4,375	03/23/2022	04/15/2026
90932L-AH-0.	UNITED AIRLINES INC 4.625% 4/15/29			1	3.B FE.	341,550	93,5200	355,376	380,000	344,537	8,878	4,793			4.625	6.492	A0	3,710	17,575	07/13/2022	04/15/2029
911365-BL-7.	UNITED RENTALS INC 5.25% 1/15/30			1	3.B FE.	219,625	98,4600	226,458	230,000	218,636	3,858	684			5.250	5.772	JJ	5,568	12,075	07/14/2022	01/15/2030
911365-BP-8.	UNITED RENTALS INC 3.75% 1/15/32			1	3.B FE.	425,000	88,4800	442,400	500,000	434,111	19,943	6,268			3.750	5.826	JJ	8,646	18,750	07/07/2022	01/15/2032
91159H-JG-6.	US BANCORP 4.967% 7/22/33			1	1.G FE.	1,827,920	94,7700	1,895,400	2,000,000	1,841,840		11,963			4.967	6.070	JJ	43,875	99,340	11/02/2022	07/22/2033
914906-AY-8.	UNIVISION COMMUNICATIONS 8% 8/15/28			1	4.A FE.	100,000	103,1600	103,160	100,000	100,000					8.000	8.000	FA	3,200		07/24/2023	08/15/2028
91832V-AA-2.	VOC ESCROW LTD 5% 2/15/28			1	4.A FE.	341,036	95,7800	421,432	440,000	377,718	9,866	11,704			5.000	9.157	FA	8,311	22,000	03/31/2022	02/15/2028
919794-AG-2.	VALLEY NATIONAL BANCORP 6.25% 9/30/32			2	2.B FE.	2,000,000	84,0100	1,680,200	2,000,000	2,000,000					6.250	6.249	MS	31,597	128,472	09/16/2022	09/30/2032
92328M-AB-9.	VENTURE GLOBAL CALCASIEU 4.125% 8/15/31				3.B FE.	194,250	88,1000	185,010	210,000	182,760	3,190	1,400			4.125	5.170	FA	3,273	8,663	11/07/2022	08/15/2031
92328M-AC-7.	VENTURE GLOBAL CALCASIEU 3.875% 11/1/33			1	3.B FE.	180,000	84,7400	152,532	180,000	152,532	5,490				3.875	3.875	MN	1,163	6,975	11/17/2021	11/01/2033
92328M-AE-3.	VENTURE GLOBAL CALCASIEU 6.25% 1/15/30			1	3.B FE.	150,000	99,4600	149,190	150,000	149,190	(810)				6.250	6.250	JJ	4,323	4,740	01/10/2023	01/15/2030
92332Y-AD-3.	VENTURE GLOBAL LNG INC 9.875% 2/1/32			1	3.B FE.	222,200	104,1600	229,152	220,000	222,115		(85)			9.875	9.603	FA	4,043		11/06/2023	02/01/2032

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
92345Y-AD-8	VERISK ANALYTICS INC 4.0% 06/15/25			1	2.B FE	2,988,970	98,2500	2,947,500	3,000,000	2,998,141			1,216		4.000	4.044	JD	5,333	120,000	05/18/2015	06/15/2025
92535U-AB-0	VERTIV GROUP CORP 4.125% 11/15/28			1	3.C FE	150,000	93,8200	140,730	150,000	140,730	13,230				4.125	4.125	MN	791	6,188	10/14/2021	11/15/2028
92840V-AP-7	VISTRA OPERATIONS CO LLC 7.75% 10/15/31			1	3.B FE	140,000	103,8600	145,404	140,000	140,000					7.750	7.750	AO	2,863		09/12/2023	10/15/2031
928881-AF-8	VONTIER CORP 2.95% 4/1/31			1	2.C FE	2,037,647	84,1400	1,682,800	2,000,000	2,030,245		(3,868)			2.950	2.712	AO	14,750	59,000	01/19/2022	04/01/2031
92936U-AA-7	WP CAREY INC 4.6% 04/01/24			1	2.A FE	499,201	99,5700	497,850	500,000	499,946		210			4.600	4.644	AO	5,750	23,000	04/29/2020	04/01/2024
92936U-AF-6	WP CAREY INC 3.85% 7/15/29			1	2.A FE	1,977,520	93,8300	1,876,600	2,000,000	1,986,604		2,122			3.850	3.986	JJ	35,506	77,000	06/10/2019	07/15/2029
92940P-AB-0	WRKCO INC 4.65% 3/15/26			1	2.B FE	2,995,620	99,3100	2,979,300	3,000,000	2,998,478		641			4.650	4.674	MS	41,075	139,500	02/20/2019	03/15/2026
948565-AD-8	WEEKLEY HOMES LLC 4.875% 9/15/28			1	3.C FE	110,000	93,1700	102,487	110,000	102,487	10,065				4.875	4.875	MS	1,579	5,363	09/09/2020	09/15/2028
948741-AK-9	WEINGARTEN REALTY INVST 4.45% 01/15/24			1	2.A FE	995,830	99,9000	999,000	1,000,000	999,981		473			4.450	4.499	JJ	20,519	44,500	10/03/2013	01/15/2024
958667-AB-3	WESTERN MIDSTREAM OPERATING LP 3.1% 2/1			1	2.C FE	349,347	97,3200	525,528	540,000	479,163	6,807	46,168			3.350	14.881	FA	7,538	18,090	06/05/2020	02/01/2025
960386-AL-4	WABTEC 3.45% 11/15/26			1	2.C FE	499,896	95,6600	478,300	500,000	499,954		15			3.450	3.453	MN	2,204	17,250	04/29/2020	11/15/2026
960386-AN-0	WABTEC 4.15% 3/15/24			1	2.C FE	1,996,100	99,5800	1,991,600	2,000,000	1,999,940		285			4.400	4.415	MS	25,911	88,000	09/12/2018	04/01/2024
963320-AW-6	WHIRLPOOL CORP 4.75% 2/26/29			1	2.B FE	2,964,300	99,5800	2,987,400	3,000,000	2,979,466		3,426			4.750	4.902	FA	49,479	142,500	02/20/2019	02/26/2029
97650W-AG-3	WINTRUST FINANCIAL CORP 4.85% 6/6/29			1	2.B FE	2,500,000	90,8100	2,270,250	2,500,000	2,500,000					4.850	4.850	JD	8,420	121,250	04/29/2020	06/06/2029
98262P-AA-9	WW INTERNATIONAL INC 4.5% 4/15/29			1	4.C FE	210,000	65,5700	137,697	210,000	137,697	32,781				4.500	4.500	AO	1,995	9,450	04/01/2021	04/15/2029
98310W-AM-0	WYNDHAM WORLDWIDE 5.1% 10/01/25			1	3.C FE	1,506,130	100,1000	1,501,500	1,500,000	1,501,500	36,311	(8,711)			6.600	5.934	AO	24,750	99,000	09/10/2015	10/01/2025
983133-AC-3	WYNN RESORTS FINANCE LLC 7.125% 2/15/31			1	4.A FE	150,000	104,1400	156,210	150,000	150,000					7.125	7.125	FA	4,038	5,314	02/09/2023	02/15/2031
98372M-AC-9	XHR LP 4.875% 6/1/29			1	4.A FE	80,000	92,0500	73,640	80,000	73,640	8,112				4.875	4.875	JD	325	3,900	05/20/2021	06/01/2029
983793-AK-6	XPO LOGISTICS INC 7.125% 2/1/32			1	3.C FE	120,000	103,2100	123,852	120,000	120,000					7.125	7.125	FA	428		12/07/2023	02/01/2032
98379J-AA-3	XPO ESCROW SUB LLC 7.5% 11/15/27			1	3.A FE	39,585	103,1900	41,276	40,000	39,671		75			7.500	7.750	MN	383	3,167	10/11/2022	11/15/2027
98877D-AE-5	ZF NA CAPITAL 7.125% 4/14/30			1	3.A FE	149,390	106,5800	159,870	150,000	149,439		50			7.125	7.200	AO	2,286	5,344	04/04/2023	04/14/2030
98956P-AF-9	ZIMMER HOLDINGS INC 3.55% 04/01/25			1	2.B FE	1,497,024	97,8600	1,467,900	1,500,000	1,499,495		388			3.550	3.578	AO	13,313	53,250	04/29/2020	04/01/2025
98980B-AA-1	ZIPRECRUITER INC 5% 1/15/30			1	3.C FE	70,000	87,2900	61,103	70,000	61,103	3,395				5.000	5.000	JJ	1,614	3,500	01/07/2022	01/15/2030
G4701*-AB-3	I SQUARED CAP LLC 3.34% 12/22/33			1	1.F PL	3,000,000	87,2800	2,618,400	3,000,000	3,000,000					3.340	3.340	JD	2,505	100,200	12/22/2021	12/22/2033
U20195-AJ-9	COMMSCOPE INC 4.75% 9/1/29			1	5.A FE	114,368	67,1400	87,282	130,000	87,282	(19,621)	1,853			4.750	6.958	MS	2,058	6,175	09/13/2022	09/01/2029
008911-BK-4	AIR CANADA 3.875% 8/15/26			1	3.A FE	179,617	95,5400	191,080	200,000	184,977		4,974			3.875	7.065	FA	2,928	7,750	01/05/2023	08/15/2026
06368D-H7-2	BANK OF MONTREAL 3.088% 1/10/37			2	2.A FE	1,831,500	80,6500	1,613,000	2,000,000	1,847,074		8,902			3.088	3.840	JJ	29,336	61,760	03/23/2022	01/10/2037
071734-AJ-6	BAUSCH HEALTH COS INC 5.25% 1/30/30			1	6.FE	44,200	46,1000	36,880	80,000	36,880	(4,444)	2,948			5.250	15.375	JJ	1,762	4,200	05/25/2022	01/30/2030
071734-AP-2	BAUSCH HEALTH COS INC 6.125% 2/1/27			1	5.A FE	43,239	67,5000	33,750	50,000	33,750	(2,029)	1,299			6.125	9.883	FA	1,276	3,063	07/08/2022	02/01/2027
097751-BT-7	BOMBARDIER INC 7.875% 4/15/27			2	4.B FE	497,225	100,0200	500,100	500,000	497,747		522			7.875	8.034	AO	8,313	29,138	05/18/2023	04/15/2027
097751-CA-7	BOMBARDIER INC 8.75% 11/15/30			2	4.B FE	200,000	106,4700	212,940	200,000	200,000					8.750	8.750	MN	2,139		11/06/2023	11/15/2030
11271L-AC-6	BROOKFIELD FINANCE INC 3.9% 1/25/28			1	1.G FE	1,993,080	96,3100	1,926,200	2,000,000	1,996,871		696			3.900	3.942	JJ	33,800	78,000	01/11/2018	01/25/2028
138050-A*-3	CANPOTEX LTD 3.61% 1/8/25			1	1.G	1,000,000	98,7400	987,400	1,000,000	1,000,000					3.610	3.610	JJ	17,348	36,100	10/10/2014	01/08/2025
15135U-AF-6	CENOVUS ENERGY INC 6.75% 11/15/39			1	2.B FE	21,504	108,8700	25,040	23,000	21,641		42			6.750	7.378	MN	198	1,553	06/03/2020	11/15/2039
15135U-AR-0	CENOVUS ENERGY INC 5.4% 6/15/47			1	2.B FE	7,150	94,3900	9,439	10,000	7,279		39			5.400	7.985	JD	24	540	05/06/2020	06/15/2047
29163V-AC-7	EMPIRE COMMUNITIES CORP 7% 12/15/25			1	4.C FE	132,050	99,5000	129,350	130,000	129,350	12,334	(530)			7.000	6.547	JD	404	9,100	12/08/2020	12/15/2025

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
335934-AR-6	FIRST QUANTUM MINERALS L 6.875% 3/1/26	A		2	4.B FE	248,500	89,5100	250,628	280,000	248,825		325		6.875	12.918	MS	6,417		12/20/2023	03/01/2026	
361680-AQ-7	GFL ENVIRONMENTAL INC 6.75% 1/15/31	A		1	3.C FE	30,000	103.0300	30,909	30,000	30,000				6.750	6.750	JJ	141		11/29/2023	01/15/2031	
443628-AH-5	HUBBAY MINERALS INC 6.125% 4/1/29	A		1	4.B FE	166,223	98.0500	186,295	190,000	168,617	4,500	2,480		6.125	8.620	AO	2,909	9,800	11/13/2023	04/01/2029	
552704-AF-5	MEG ENERGY CORP 5.875% 2/1/29 MANULIFE FINANCIAL CORP	A		1	3.C FE	388,458	97.1600	388,640	400,000	380,249	6,903	1,014		5.875	6.329	FA	9,792	23,500	07/13/2022	02/01/2029	
56501R-AN-6	MEGLOBAL CANADA ULC 5.875% 3/703% 3/16/32	A		1	1.G FE	2,000,000	93.7800	1,875,600	2,000,000	2,000,000				3.703	3.703	MS	21,601	74,060	03/14/2022	03/16/2032	
58518N-2A-9	MERCER INTL INC 5.125% 5/18/30				2.B FE	312,500	102.6800	256,700	250,000	296,978		(6,673)		5.875	2.654	MN	1,754	14,688	08/16/2021	05/18/2030	
588056-BB-6	METHANEX CORP 4.25% 12/1/24 2/1/29	A		1	4.B FE	80,000	85.8900	68,712	80,000	68,712	1,832			5.125	5.125	FA	1,708	4,100	07/13/2021	02/01/2029	
59151K-AK-4	SUPERIOR PLUS/GEN PRTRN 4.5% 3/15/29	A		1	3.C FE	131,161	92.7300	120,549	130,000	120,549	9,586	(187)		4.500	4.330	MS	1,723	5,850	03/01/2021	03/15/2029	
86828L-AC-6	TRANSALTA CORP 6.5% 3/15/40	A		1	3.A FE	50,125	99.3600	49,680	50,000	49,680	3,894	(4)		6.500	6.476	MS	957	3,250	07/20/2020	03/15/2040	
89346D-AH-0	IRVING OIL LTD 4.96% 89346D-AH-0	A		1	3.A FE	90,700	106.2100	95,589	90,000	90,563		(122)		7.750	7.560	MN	891	6,936	11/14/2022	11/15/2029	
C4861*-AM-9	IRVING OIL LTD 3.84% 3/20/29	A		1	2.C PL	1,000,000	100.0300	1,000,300	1,000,000	1,000,000				4.960	4.960	AO	8,404	49,600	10/16/2018	10/31/2026	
C4861*-AR-8	IRVING OIL LTD 3.84% 3/20/29	A		1	2.C PL	2,000,000	95.0800	1,901,600	2,000,000	2,000,000				3.840	3.840	MS	21,547	76,800	04/29/2020	03/20/2029	
C8665*-AR-7	SEASPAN HOLDCO III LTD 5.15% 10/13/35	A		1	2.B PL	3,000,000	114.4150	3,432,450	3,000,000	3,000,000				6.750	6.750	JAJO	43,875		10/13/2023	10/13/2035	
Y7563*-AE-7	ABU DHABI NATIONAL ENERG 9/5/32	A		1	2.B PL	3,000,000	99.2600	2,977,800	3,000,000	3,000,000				5.150	5.150	MJSD	11,158	154,500	08/03/2022	09/05/2032	
00131L-AK-1	AFRICA FINANCE CORP 2.875% 4/28/28	D		1	1.F FE	376,607	75.8800	273,168	360,000	374,950		(715)		3.200	2.878	MS	3,360	11,520	08/16/2021	09/16/2040	
00388W-AG-6	AFRICA FINANCE CORP 2.875% 4/28/28	D		1	1.D FE	326,003	102.3800	276,426	270,000	311,774		(6,099)		4.875	2.233	AO	2,486	13,163	08/16/2021	04/23/2030	
00774M-AB-1	AFRICA FINANCE CORP 2.875% 7/21/27	D		1	2.B FE	1,746,660	95.0200	1,900,400	2,000,000	1,880,447	29,662			3.650	5.525	JJ	32,444	73,000	12/20/2018	07/21/2027	
00830Y-AD-3	AFRICA FINANCE CORP 2.875% 4/28/28	D		1	1.G FE	363,960	87.2500	314,100	360,000	362,644		(569)		2.875	2.694	AO	1,811	10,350	08/16/2021	04/28/2028	
00831T-AA-9	ALBEMARLE WOD PTY LTD 3.45% 9/21/29	D		2	2.B FE	363,120	89.4400	304,096	340,000	356,708		(2,764)		3.994	3.015	MS	3,772	13,580	08/16/2021	09/21/2029	
01273P-AB-8	ALBEMARLE WOD PTY LTD 3.45% 11/15/29	C		1	2.B FE	1,994,632	90.5400	1,810,800	2,000,000	1,996,461		535		3.450	3.484	MN	8,817	69,000	07/28/2020	11/15/2029	
01609W-AU-6	ALIBABA GROUP HOLDING 4% 12/6/37	D		1	1.E FE	339,177	85.8600	257,580	300,000	334,404		(2,059)		4.000	2.959	JD	833	12,000	08/16/2021	12/06/2037	
019579-AA-9	ALLIED UNI HLD-ALL FIN 4.625% 6/1/28	C		1	4.C FE	200,000	90.9100	181,820	200,000	181,820	16,640			4.625	4.625	JD	771	9,250	05/05/2021	06/01/2028	
020564-AE-0	ALPEK SA DE CV 3.25% 2/25/31 8/15/29	D		1	2.C FE	380,371	85.6600	316,942	370,000	377,981		(1,029)		3.250	2.903	FA	4,209	12,025	08/16/2021	02/25/2031	
02154C-AH-6	ALPEK SA DE CV 3.25% 2/25/31 8/15/29	D		1	4.C FE	300,000	88.7400	266,220	300,000	266,220	30,240			5.750	5.750	FA	6,517	17,250	08/03/2021	08/15/2029	
02156L-AF-8	ALPEK SA DE CV 3.25% 2/25/31 7/15/29	D		2	4.C FE	354,000	77.8000	311,200	400,000	311,200	6,253	5,067		5.125	7.179	AO	4,328	20,500	07/07/2022	07/15/2029	
034863-AU-4	ANGLO AMERICAN CAPITAL 4.5% 3/15/28	D		1	2.A FE	1,991,320	97.3000	1,946,000	2,000,000	1,995,694		910		4.500	4.557	MS	26,500	90,000	04/29/2020	03/15/2028	
03718N-AA-4	ANTOFAGASTA PLC 2.375% 10/14/30	D		1	2.B FE	399,812	81.7400	335,134	410,000	402,221		1,032		2.375	2.683	AO	2,083	9,738	08/16/2021	10/14/2030	
056752-AT-5	BAIDU INC 2.375% 10/9/30 BANC CREDITO INVERSIONES	D		1	1.G FE	264,433	84.5600	219,856	260,000	263,337		(471)		2.375	2.163	AO	1,407	6,175	08/16/2021	10/09/2030	
05890M-AB-9	BANCO NACIONAL DE PANAMA 2.5% 2.875% 10/14/31	D		1	1.G FE	491,195	84.7800	423,900	500,000	492,920		793		2.875	3.081	AO	3,075	14,375	10/06/2021	10/14/2031	
059626-AC-5	BANCO NACIONAL DE PANAMA 2.5% 8/11/30	D		1	2.C FE	395,773	73.9300	303,113	410,000	399,174		1,463		2.500	2.942	FA	3,986	10,250	08/16/2021	08/11/2030	
060335-AB-2	BANIJAY ENTERTAINMENT 8.125% 5/1/29	D		1	4.A FE	210,000	102.9500	216,195	210,000	210,000				8.125	8.125	MN	4,834		09/13/2023	05/01/2029	
067316-AF-6	BACARDI LTD 4.7% 5/15/28	D		1	2.C FE	1,993,620	97.9700	1,959,400	2,000,000	1,996,876		629		4.700	4.740	MN	12,011	94,000	04/24/2018	05/15/2028	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
067316-AG-4	BACARDI LTD 5.15% 5/15/38	D		1	2.C FE	996,380	95,0800	950,800	1,000,000	997,085		134		5.150	5.179	MN	6,581	51,500	04/24/2018	05/15/2038	
08860H-AC-8	BHARTI AIRTEL LTD 3.25% 6/3/31	D		1	2.C FE	386,460	88,1000	334,780	380,000	385,037		(618)		3.250	3.043	JD	961	12,350	08/16/2021	06/03/2031	
09681L-AS-9	BOC AVIATION LTD 2.625% 9/17/30	D		2	1.G FE	392,558	86,1900	336,141	390,000	391,932		(271)		2.625	2.542	MS	2,958	10,238	08/16/2021	09/17/2030	
10552T-AG-2	BRF SA 4.875% 1/24/30	D		1	3.C FE	207,480	87,9600	175,920	200,000	175,920		8,086		4.875	4.328	JJ	4,252	9,750	08/16/2021	01/24/2030	
12565W-AC-5	CK HUTCHISON INTNL 21 3.125% 4/15/41	D		1	1.F FE	379,022	78,2900	281,844	360,000	377,182		(794)		3.125	2.768	A0	2,375	11,250	08/16/2021	04/15/2041	
151191-BJ-1	CELULOSA ARAUCO CONSTITU 4.2% 1/29/30	D		1	2.C FE	350,720	92,3900	295,648	320,000	342,571		(3,508)		4.200	2.877	JJ	5,675	13,440	08/16/2021	01/29/2030	
15132H-AH-4	CENCOSUD SA 4.375% 7/17/27	D		1	2.C FE	219,400	96,4900	192,980	200,000	211,623		(3,340)		4.375	2.526	JJ	3,986	8,750	08/16/2021	07/17/2027	
15239X-AA-6	CNTL AMR BOTTLING CORP 5.25% 4/27/29	D		1	3.B FE	297,798	93,8700	281,610	300,000	281,610		1,678	272	5.250	5.375	A0	2,800	15,750	01/20/2022	04/27/2029	
156830-AA-9	KALLPA GENERACION SA 4.125% 8/16/27	D		1	2.C FE	257,125	95,5800	238,950	250,000	254,364		(1,193)		4.125	3.573	FA	3,867	10,313	08/16/2021	08/16/2027	
192714-AD-5	COLBUN SA 3.15% 3/6/30	D		1	2.B FE	377,784	89,1300	320,868	360,000	373,077		(2,021)		3.150	2.488	MS	3,623	11,340	08/16/2021	03/06/2030	
200447-AH-3	COMISION FEDERAL DE ELEC 3.348% 2/9/31	D		1	2.B FE	390,585	83,2400	324,636	390,000	390,456		(57)		3.348	3.329	FA	5,150	13,057	08/16/2021	02/09/2031	
204429-AA-2	CIA CERVECERIAS UNIDAS 3.35% 1/19/32	D		1	2.B FE	499,370	86,1000	430,500	500,000	499,477		56		3.350	3.365	JJ	7,538	16,750	01/13/2022	01/19/2032	
210314-AB-6	TRANSMANTARO 4.7% 4/16/34	D		1	2.C FE	258,704	94,5700	217,511	230,000	253,141		(2,400)		4.700	3.299	A0	2,252	10,810	08/16/2021	04/16/2034	
210314-AD-2	TRANSMANTARO 5.2% 4/11/38	D		1	2.C FE	250,000	95,0100	237,525	250,000	250,000				5.200	5.200	A0	2,889	13,000	04/04/2022	04/11/2038	
21987B-BB-3	CODELCO INC 3.15% 1/14/30	D		1	2.A FE	2,993,637	89,0700	2,672,100	3,000,000	2,995,915		605		3.150	3.175	JJ	43,838	94,500	04/29/2020	01/14/2030	
23371D-AG-9	DAE FUNDING LLC 3.375% 3/20/28	D		2	2.C FE	382,550	91,9500	340,215	370,000	378,184		(1,880)		3.375	2.794	MS	3,503	12,488	08/16/2021	03/20/2028	
25260W-AD-3	DIAMOND FRGN/DIAMOND FIN 8.5% 10/1/30	C		1	4.C FE	210,000	102,2600	214,746	210,000	210,000				8.500	8.500	A0	4,958		09/12/2023	10/01/2030	
279158-AN-9	ECOPETROL SA 4.875% 4/29/30	D		1	3.A FE	215,132	99,1000	178,380	180,000	178,380		18,916	(3,760)	6.875	4.116	A0	2,131	12,375	08/16/2021	04/29/2030	
279158-AP-4	ECOPETROL SA 4.625% 11/2/31	D		1	3.A FE	250,000	84,8400	212,100	250,000	212,100		21,150		4.625	4.625	MN	1,895	11,563	10/27/2021	11/02/2031	
28249N-AA-9	EIG PEARL HOLDINGS SARL 3.545% 8/31/36	D		1	1.E FE	500,000	87,0000	435,000	500,000	500,000				3.545	3.543	FA	5,958	17,725	01/13/2022	08/31/2036	
283837-AB-8	EL PUERTO DE LIVERPOOL 3.875% 10/6/26	D		1	2.B FE	345,536	96,3200	308,224	320,000	334,109		(4,897)		3.875	2.221	A0	2,928	12,400	08/16/2021	10/06/2026	
29245J-AL-6	EMPRESA NACIONAL DEL PET 5.25% 11/6/29	D		1	2.C FE	338,250	96,6400	289,920	300,000	327,941		(4,457)		5.250	3.409	MN	2,406	15,750	08/16/2021	11/06/2029	
29245V-AE-5	ENTEL CHILE SA 3.05% 9/14/32	D		1	2.C FE	299,946	79,8000	239,400	300,000	299,956		4		3.050	3.052	MS	2,720	9,150	09/09/2021	09/14/2032	
29246Q-AD-7	EMPRESA DE TRANSPORTE ME 3.65% 5/7/30	D		1	1.G FE	361,152	91,9000	303,270	330,000	353,071		(3,470)		3.650	2.411	MN	1,807	12,045	08/16/2021	05/07/2030	
29287T-AA-7	ENGIE ENERGIA CHILE SA 3.4% 1/28/30	D		1	2.B FE	372,924	85,9200	309,312	360,000	369,501		(1,475)		3.400	2.905	JJ	5,202	12,240	08/16/2021	01/28/2030	
29660N-AC-3	FUTBOL CLUB BARCELONA STADIUM 7.06% 6/3	D		1	2.B PL	2,000,000	109,5930	2,191,860	2,000,000	2,000,000				7.060	7.060	JD	392	82,367	05/30/2023	06/30/2032	
30216J-AF-2	EXPORT-IMPORT BK INDIA 2.25% 1/13/31	D		1	2.C FE	410,134	83,5500	359,265	430,000	414,664		1,946		2.250	2.812	JJ	4,515	9,675	08/16/2021	01/13/2031	
30251G-BE-6	FMG RESOURCES AUG 2006 6.125% 4/15/32	D		1	3.A FE	192,625	100,7200	201,440	200,000	193,452		6,740	561	6.125	6.638	A0	2,586	12,250	07/08/2022	04/15/2032	
36321P-AC-4	GALAXY PIPELINE ASSETS 3.25% 9/30/40	D		1	1.C FE	380,175	78,2600	289,562	370,000	379,059		(479)		3.250	3.043	MS	3,040	12,025	08/16/2021	09/30/2040	
36830B-AB-1	GC TREASURY CENTRE CO 2.98% 3/18/31	D		1	2.C FE	383,213	84,3600	312,132	370,000	380,153		(1,315)		2.980	2.548	MS	3,155	11,026	08/16/2021	03/18/2031	
37231B-AA-6	GENM CAPITAL LABUAN 3.882% 4/19/31	D		1	2.C FE	383,895	85,3100	324,178	380,000	383,055		(370)		3.882	3.752	A0	2,950	14,752	08/16/2021	04/19/2031	
37254B-AC-4	GENPACT LUXEMBOURG SARL 3.375% 12/1/24	C		1	2.C FE	3,999,067	97,5700	3,902,800	4,000,000	3,999,826		184		3.375	3.380	JD	11,250	135,000	04/29/2020	12/01/2024	
40052V-AC-8	GRUPO BIMBO SAB DE CV 3.875% 6/27/24	D		1	2.A FE	1,998,020	99,6800	1,993,600	2,000,000	1,999,856		287		3.875	3.890	JD	861	77,500	02/07/2017	06/27/2024	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
40053X-AA-7	GRUPO ENERGIA BOGOTA 4.875% 5/15/30	D		1	2.B FE	358,800	94,4500	302,240	320,000	349,025		(4,221)		4.875	3.231	MN	1,993	15,600	08/16/2021	05/15/2030	
431030-AA-6	HIGHLAND HOLDINGS BOND 7.625% 10/15/25	D		1	3.B FE	260,469	101,6200	264,688	260,469	260,469	18,207			7.625	7.626	AO	4,193	19,861	10/23/2020	10/15/2025	
45262B-AB-9	IMPERIAL BRANDS FIN PLC 3.5% 7/26/26	D		1	2.B FE	1,981,860	95,3900	1,907,800	2,000,000	1,992,804		2,625		3.500	3.648	JJ	30,139	70,000	07/23/2019	07/26/2026	
456472-AB-5	INDUSTRIAS PENOLES SAB D 4.15% 9/12/29	D		1	2.B FE	352,480	93,3600	298,752	320,000	343,347		(3,926)		4.150	2.701	MS	4,021	13,280	08/16/2021	09/12/2029	
45853N-AA-0	INTERCONEXION ELECTRICA 3.825% 11/26/33	D		1	2.B FE	500,000	84,7500	423,750	500,000	500,000				3.825	3.825	MN	1,859	19,125	11/18/2021	11/26/2033	
46128W-AQ-4	INVERSIONES CMPC SA 3% 4/6/31	D		1	2.B FE	385,700	84,9800	322,924	380,000	384,406		(560)		3.000	2.817	AO	2,692	11,400	08/16/2021	04/06/2031	
48126P-AA-0	KAZMUNAYGAS NATIONAL CO 3.5% 4/14/33	D		1	2.B FE	375,660	82,9500	298,620	360,000	372,767		(1,250)		3.500	3.037	AO	2,695	12,600	08/16/2021	04/14/2033	
48668N-AA-9	KAZTRANS GAS JSC 4.375% 9/26/27	D			2.C FE	374,816	95,7300	325,482	340,000	361,941		(5,530)		4.375	2.553	MS	3,925	14,875	08/16/2021	09/26/2027	
532522-AB-5	LIMA METRO LINE 2 FIN LT 4.35% 4/5/36	D			2.C FE	233,944	91,7200	200,630	218,741	231,557		(978)		4.350	3.355	JAJJ	2,273	9,515	08/16/2021	04/05/2036	
55276V-AJ-1	MDGH - GMTN BV 2.875% 11/7/29	D		2	1.C FE	213,000	91,0300	182,060	200,000	209,349		(1,563)		2.875	1.989	MN	863	5,750	08/16/2021	11/07/2029	
600814-AR-8	MILLICOM INTL CELLULAR 4.5% 4/27/31	D		1	3.B FE	251,474	83,1400	199,536	240,000	199,536	(946)	(1,382)		4.500	3.777	AO	1,920	10,800	08/16/2021	04/27/2031	
612380-AA-6	MONTELL FINANCE CO BV 8.1% 03/15/27	D			2.B FE	3,957,960	107,6500	3,229,500	3,000,000	3,293,883		(83,001)		8.100	4.767	MS	71,550	243,000	03/28/2014	03/15/2027	
68560E-AB-4	ORBA ADVANCE CORP SAB 2.875% 5/11/31	D		1	2.C FE	388,550	82,7500	314,450	380,000	386,614		(835)		2.875	2.606	MN	1,517	10,925	08/16/2021	05/11/2031	
69370P-AL-5	PT PERTAMINA PERSERO 2.3% 2/9/31	D		2	2.B FE	410,025	84,5800	355,236	420,000	412,298		976		2.300	2.584	FA	3,810	9,660	08/16/2021	02/09/2031	
709629-AR-0	PENTAIR INC 4.5% 7/1/29	C		1	2.C FE	2,981,790	96,0900	2,882,700	3,000,000	2,989,028		1,718		4.500	4.576	JJ	67,500	135,000	06/12/2019	07/01/2029	
714295-AC-6	PERRIGO FINANCE PLC 3.90% 12/15/24	C		1	3.C FE	2,988,405	97,0200	2,910,600	3,000,000	2,910,600	74,172	1,428		3.900	3.951	JD	5,200	117,000	04/29/2020	12/15/2024	
715638-DS-8	REPUBLIC OF PERU 3.3% 3/11/41	D		1	2.B FE	378,480	77,6700	295,146	380,000	378,622		59		3.300	3.328	MS	3,832	12,540	08/16/2021	03/11/2041	
71568P-AJ-8	PERUSAHAAN LISTRIK NEGAR 3.875% 7/17/29	D			2.B FE	366,690	94,4400	321,096	340,000	359,301		(3,179)		3.875	2.764	JJ	6,002	13,175	08/16/2021	07/17/2029	
71645W-AS-0	PETROBRAS GLOBAL FINANCE 6.75% 1/27/41	D		1	3.B FE	213,300	99,9900	179,982	180,000	179,982	13,049	(1,097)		6.750	5.223	JJ	5,198	12,150	08/16/2021	01/27/2041	
71675C-AB-4	PETRONAS CAPITAL LTD 2.48% 1/28/32	D		2	1.G FE	389,082	85,2200	323,836	380,000	387,153		(828)		2.480	2.217	JJ	4,005	9,424	08/16/2021	01/28/2032	
72815L-AA-5	PLAYTIKA HOLDING CORP 4.25% 3/15/29	C		1	4.B FE	230,000	87,2500	200,675	230,000	200,675	20,125			4.250	4.250	MS	2,878	9,775	03/05/2021	03/15/2029	
739280-AB-4	POWER FINANCE CORP LTD 3.95% 4/23/30	D			2.C FE	387,272	92,3300	341,621	370,000	383,045		(1,827)		3.950	3.327	JJ	6,414	14,615	08/16/2021	04/23/2030	
74348D-AA-5	PROMIGAS/GASES PACIFICO 3.75% 10/16/29	D		1	2.C FE	372,601	88,9200	329,004	370,000	371,912		(304)		3.750	3.647	AO	2,891	13,875	08/16/2021	10/16/2029	
74365P-AF-5	PROSUS NV 3.061% 7/13/31	D		1	2.C FE	364,080	80,7700	298,849	370,000	365,335		538		3.061	3.251	JJ	5,285	11,326	08/16/2021	07/13/2031	
74445P-AF-9	INDONESIA ASAHAN ALUMINI 5.45% 5/15/30	D		2	2.C FE	327,597	100,8800	282,464	280,000	315,582		(5,190)		5.450	3.152	MN	1,950	15,260	08/16/2021	05/15/2030	
74730D-AE-3	QATAR PETROLEUM 3.125% 7/12/41	D		2	1.D FE	392,350	76,7500	291,650	380,000	391,191		(502)		3.125	2.905	JJ	5,575	11,875	08/16/2021	07/12/2041	
74735K-AA-0	OOREDOO INTL FINANCE 2.625% 4/8/31	D			1.F FE	382,580	87,0100	321,937	370,000	379,736		(1,221)		2.625	2.231	AO	2,239	9,713	08/16/2021	04/08/2031	
759470-BB-2	REL IANCE INDUSTRIES LTD 2.875% 1/12/32	D		1	2.B FE	498,790	85,6600	428,300	500,000	499,002		109		2.875	2.903	JJ	6,748	14,375	01/05/2022	01/12/2032	
77030#-AD-0	ROBERT BOSCH FIN LLC 6.42% 11/30/34	D		1	1.F FE	2,000,000	114,7600	2,295,200	2,000,000	2,000,000				6.420	6.420	MN	11,057		11/30/2023	11/30/2034	
78486L-AA-0	SURA ASSET MANAGEMENT 4.375% 4/11/27	D		1	2.B FE	356,459	96,2000	317,460	330,000	345,868		(4,559)		4.375	2.828	AO	3,208	14,438	08/16/2021	04/11/2027	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
78520L-AB-6.	SABIC CAPITAL II BV 4.5% 10/10/28		D		1.F FE	395,420	98,8800	336,192	340,000	377,922		(7,489)		4.500	2.037	A0	3,443	15,300	08/16/2021	10/10/2028	
80007R-AL-9.	SANDS CHINA LTD 4.375% 6/18/30		D	1	2.C FE	361,152	91.0000	300,300	330,000	354,492	67,953	(3,465)		4.875	3.535	JD	581	16,088	08/16/2021	06/18/2030	
80414L-2E-4.	SAUDI ARABIAN OIL CO 4.25% 4/16/39		D		1.E FE	344,745	89.3600	268,080	300,000	340,081		(2,014)		4.250	3.143	A0	2,656	12,750	08/16/2021	04/16/2039	
806854-AJ-4.	SCHLUMBERGER INVESTMENT 2.65% 6/26/30		C	1	1.F FE	517,660	89.8200	449,100	500,000	511,877		(1,754)		2.650	2.240	JD	184	13,250	08/04/2020	06/26/2030	
8265QN-AA-0.	SIGMA FINANCE NL 4.875% 3/27/28		D	1	2.C FE	334,863	98.1800	284,722	290,000	318,889		(6,846)		4.875	2.250	MS	3,691	14,138	08/16/2021	03/27/2028	
84859B-AA-9.	SPIRIT LOYALTY KY LTD 8% 9/20/25		C	1	4.B FE	123,782	71.9200	88,961	123,694	88,961	(31,642)	(545)		8.000	8.574	JAJO	1,952	9,096	10/31/2023	09/20/2025	
84859B-AB-7.	SPIRIT LOYALTY KY LTD 8% 9/20/25		C	1	4.B FE	304,578	71.9200	222,952	310,000	222,952	(79,028)	(868)		8.000	8.955	JAJO	4,891	22,400	10/31/2023	09/20/2025	
86608C-AA-6.	SUMMIT DIGITEL INFRASTR 2.875% 8/12/31		D	1	2.C FE	265,815	82.0200	221,454	270,000	266,698		380		2.875	3.056	FA	2,997	7,763	08/16/2021	08/12/2031	
86964W-AJ-1.	SUZANO AUSTRIA GMBH 3.75% 1/15/31		D	1	2.C FE	366,590	87.7000	306,950	350,000	362,751		(1,658)		3.750	3.150	JJ	6,052	13,125	08/16/2021	01/15/2031	
87927V-AM-0.	TELECOM ITALIA CAPITAL 6% 9/30/34		D	1	4.A FE	422,022	94.9700	408,371	430,000	404,234	78,959	324		6.000	6.179	MS	6,522	25,800	06/03/2020	09/30/2034	
87938X-AB-7.	TELEFONICA MOVILES CHILE 3.537% 11/18/31		D	1	2.C FE	500,000	73.8400	369,200	500,000	500,000				3.537	3.537	MN	2,112	17,685	11/10/2021	11/18/2031	
88032W-AH-9.	TENCENT HOLDINGS LTD 3.925% 1/19/38		D	1	1.E FE	349,389	84.9900	271,968	320,000	345,899		(1,507)		3.925	3.185	JJ	5,652	12,560	08/16/2021	01/19/2038	
880340-AC-1.	TENGIZCHEYROIIL FIN CO IN 3.25% 8/15/30		D	1	3.A FE	379,620	82.1400	303,918	370,000	303,918	43,309	(1,055)		3.250	2.902	FA	4,543	12,025	08/16/2021	08/15/2030	
89366L-AE-4.	TRANSELEC SA 3.875% 1/12/29		D	1	2.B FE	350,400	93.2400	298,368	320,000	340,922		(4,068)		3.875	2.422	JJ	5,821	12,400	08/16/2021	01/12/2029	
89387Y-AC-5.	TRANSPRDRA DE GAS INTL 5.55% 11/1/28		D	1	2.C FE	351,069	98.2700	304,637	310,000	338,150		(5,583)		5.550	3.395	MN	2,868	17,205	08/16/2021	11/01/2028	
89388A-AA-0.	TRANSPORT DE GAS PERU 4.25% 4/30/28		D	1	2.A FE	259,085	98.4700	236,328	240,000	249,681		(4,035)		4.250	2.439	A0	1,728	10,200	08/16/2021	04/30/2028	
902613-AV-0.	UBS GROUP AG 5.959% 1/12/34		D	2	1.G FE	2,000,000	103.4100	2,068,200	2,000,000	2,000,000				5.959	5.959	JJ	55,948	59,590	01/03/2023	01/12/2034	
90401C-AC-3.	ULTRAPAR INTERNATIONL SA 5.25% 6/6/29		D	1	3.A FE	251,459	94.0900	216,407	230,000	216,407	1,595	(2,538)		5.250	3.853	JD	839	12,075	08/16/2021	06/06/2029	
904678-AS-8.	UNICREDIT SPA 5.459% 6/30/35		D	1	3.A FE	200,000	94.0500	188,100	200,000	188,100	25,620			5.459	5.459	JD	30	10,918	06/23/2020	06/30/2035	
917288-BK-7.	REPUBLICA ORIENT URUGUAY 4.375% 1/23/31		D	1	2.B FE	353,530	99.1800	297,540	300,000	340,741		(5,482)		4.375	2.216	JJ	5,760	13,125	08/17/2021	01/23/2031	
92770Q-AA-5.	VIRGIN MEDIA 5% 7/15/28		D	1	4.B FE	342,156	93.9200	375,680	400,000	352,628		8,326		5.000	8.176	JJ	9,222	20,000	11/30/2022	07/15/2028	
92840J-AD-1.	VISTAJET MALTA/VM HOLDS 7.875% 5/1/27		D	1	4.C FE	18,625	86.0100	17,202	20,000	17,202	(1,595)	172		7.875	10.044	MN	263	788	06/05/2023	05/01/2027	
92841H-AA-0.	VISTAJET MALTA/VM HOLDS 9.5% 6/1/28		D	1	4.C FE	267,295	84.6300	228,501	270,000	228,501	(39,124)	330		9.500	9.750	JD	2,138	14,820	05/01/2023	06/01/2028	
F9356*-AA-3.	TIKEHAU CAP S C A 4.74% 3/31/32		D	1	2.C YE	1,000,000	92.4000	924,000	1,000,000	1,000,000				4.740	4.740	MS	11,982	47,400	03/31/2022	03/31/2032	
G1696H-BN-5.	BUNZL FIN PLC 3.81% 7/14/29		D	1	2.A	2,000,000	94.5000	1,890,000	2,000,000	2,000,000				3.810	3.810	JJ	35,348	76,200	07/14/2022	07/14/2029	
G2616H-BC-4.	DCC TREAS 2014 LTD 6.12% 12/15/32		D	1	2.B	2,000,000	108.4830	2,169,660	2,000,000	2,000,000				6.120	6.120	JD	5,440	122,400	12/15/2022	12/15/2032	
G3198@-AH-0.	ESSENTRA PLC 4% 7/27/33		D	1	2.C Z	820,069	90.3000	740,522	820,069	820,069				4.000	4.000	JJ	14,032	32,803	07/27/2021	07/27/2033	
G8090*-AA-5.	SHERIGAN SHIPPING INC 3.73% 3/1/30		D	1	2.C	1,000,000	92.7900	927,900	1,000,000	1,000,000				3.730	3.730	MS	12,433	37,300	02/27/2020	03/01/2030	
L3551H-AR-1.	FERRERO INTL S A 5.20% 6/20/35		D	1	2.A	2,000,000	97.1200	1,942,400	2,000,000	2,000,000				5.200	5.200	JD	3,178	52,000	06/20/2023	06/20/2035	
M60170-AW-3.	ISRAEL ELECTRIC CORP LTD 3.75% 2/22/32		D	1	2.A FE	498,430	84.5400	422,700	500,000	498,679		136		3.750	3.788	FA	6,719	18,750	02/15/2022	02/22/2032	
P4603H-AB-8.	GAS NAT DEL NORESTE S A DE CV 6.42% 2/2		D		2.C	1,000,000	108.6140	1,086,140	1,000,000	1,000,000				6.420	6.472	MJSD	5,350	48,150	03/01/2023	03/01/2038	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
00695#-AB-4.	AURIZON NETWORK PTY LTD 6.63% 6/28/35		D	1	2.A FE	3,000,000	109,9900	3,299,700	3,000,000	3,000,000					6.630	6.630	JD	1,658	99,450	06/28/2023	06/28/2035
03092*-AF-2.	DALRYMPLE BAY FIN PTY LTD 7.06% 7/6/33		D	1	2.B FE	2,000,000	113.1500	2,263,000	2,000,000	2,000,000					7.060	7.060	JJ	68,639		07/06/2023	07/06/2033
03647#-AD-3.	EVOLUTION MINING FIN PTY LTD 6.19% 8/22		D	1	2.C PL	3,000,000	106.7600	3,202,800	3,000,000	3,000,000					6.190	6.190	FA	66,543		08/22/2023	08/22/2033
03974*-AA-6.	GIP CAPRICORN FINCO PTY LTD 3.11% 12/31		D		2.B PL	1,495,895	88.1500	1,318,631	1,495,895	1,495,895					3.110	3.122	MJSD	129	46,522	07/21/2021	12/31/2034
06489*-AA-7.	EAST COAST RAIL 7.13% 11/15/32		D	1	2.C FE	1,851,240	109.9700	2,035,808	1,851,240	1,851,240					7.130	7.194	FMAN	16,866	131,993	11/15/2022	11/15/2032
08806#-AG-2.	TABCORP FIN PTY LTD 6.69% 3/1/30		D	1	2.C PL	1,000,000	108.7900	1,087,900	1,000,000	1,000,000					6.690	6.690	MS	22,300	33,450	03/01/2023	03/01/2030
09496@-AA-0.	WR CARPENTER NO 1 PTY LTD 5.76% 11/1/36		D	1	2.C PL	1,952,707	103.5900	2,022,809	1,952,707	1,952,707					5.760	5.802	FMAN	18,746	112,476	11/16/2021	11/01/2036
09609*-AE-8.	WESTCONNEX FIN CO PTY LTD 6.49% 12/18/3		D	1	2.A FE	2,000,000	109.1800	2,183,600	2,000,000	2,000,000					6.490	6.490	JD	4,687		12/18/2023	12/18/2033
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					523,571,020	XXX	500,703,714	525,209,980	520,063,174	2,418,483	291,374			XXX	XXX	XXX	5,886,005	21,028,171	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
000780-MN-3.	ABN AMRO MORTGAGE CORP 03-11 CL A3			4	1.A FM	8,416	96.5900	8,218	8,508	8,471					5.500	5.597	MON	39	468	12/28/2021	10/01/2033
008414-AA-2.	AGATE BAY MORTGAGE LOAN TRUST 2013-1 CL			4	1.A	86,827	89.7700	78,326	87,252	86,865		12			3.500	3.622	MON	254	3,054	04/29/2020	07/01/2043
00842C-AC-9.	AGATE BAY MORTGAGE LOAN TR 2015-7 CL A3			4	1.A	139,776	88.8600	124,672	140,301	139,844		8			3.500	3.560	MON	409	4,911	12/28/2021	10/01/2045
00842D-AG-8.	AGATE BAY MORTGAGE LOAN TRST 2015-6 CL			4	1.A	1,056,317	89.1500	965,000	1,082,445	1,070,506		(2,364)			3.500	3.854	MON	3,157	37,886	04/29/2020	09/01/2045
00842T-AG-3.	AGATE BAY MORT LOAN TRUST 2016-1 CL A7			4	1.A	822,912	89.3400	742,188	830,746	827,429		248			3.500	3.667	MON	2,423	29,076	04/29/2020	12/01/2045
00842V-AG-8.	AGATE BAY MORTGAGE LOAN TRUST 2016-3 CL			4	1.A	513,837	88.5400	439,368	496,236	502,991		(545)			3.500	2.727	MON	1,447	17,368	04/29/2020	08/01/2046
02150E-AD-5.	COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C			4	1.A FM	177,523	55.2400	151,350	273,986	130,078		(13,008)			6.000	8.615	MON	1,370	16,363	12/28/2021	04/01/2037
02151W-AA-0.	COUNTRYWIDE ALTERNATIVE LN TR CWALT 2007			4	1.A FM	188,040	80.8400	257,086	318,019	160,173		(11,355)			4.481	7.360	MON	1,188	13,178	08/01/2023	11/01/2047
026930-AA-5.	AMERICAN HOME MORTGAGE ASSETS AHMA 2007-2			4	1.A FM	282,770	87.7500	393,078	447,952	291,620		2,458			5.595	13.294	MON	418	23,549	09/07/2012	03/25/2047
05530M-AA-7.	BCAP LLC TRUST BCAP 2006-AA2 A1			4	1.A FM	253,268	92.4600	381,543	412,657	318,437		3,501			5.797	9.851	MON	399	14,452	09/07/2012	01/25/2037
07386H-B8-3.	BEAR STEARNS ALT-A TRUST BALTA 2006-1 21			4	1.A FM	207,376	68.9100	286,791	416,183	163,890		(15,304)			4.325	14.638	MON	1,500	16,661	08/14/2012	02/01/2036
12530Q-AB-2.	CASCADE FUNDING MORTGAGE TRUST 2023-HB12			4	1.D FE	2,032,710	91.1400	2,050,650	2,250,000	2,069,014		36,304			4.250	7.373	MON	1,594	63,750	04/11/2023	04/25/2033
12564E-AG-7.	CIM TRUST 2021-J2 CL A7			4	1.A	2,007,000	65.7500	1,578,000	2,400,000	2,063,733		32,868			2.500	4.574	MON	5,000	60,000	03/25/2022	04/01/2051
12637L-AH-2.	CSMLT TRUST 2015-2 CL A3 144A			4	1.A	896,086	89.0500	817,847	918,413	908,006		(1,782)			3.500	3.859	MON	2,679	32,145	04/29/2020	08/01/2045
12647P-AB-4.	CREDIT SUISSE MORTGAGE TRUST 2013-7 CL A			4	1.A	150,998	86.2600	134,586	156,024	151,703		225			3.000	4.158	MON	390	4,681	04/29/2020	08/01/2043
12649G-AG-1.	CREDIT SUISSE MORTGAGE TRUST 2014-OAK1			4	1.A	576,612	91.5000	538,496	588,520	585,124		362			3.500	3.808	MON	1,717	20,598	12/22/2014	11/01/2044
12649K-AP-2.	CREDIT SUISSE MORTGAGE TRUST 2015-WIN1			4	1.A	746,122	91.0400	685,416	752,873	749,258		(292)			3.500	3.654	MON	2,196	26,337	04/29/2020	12/01/2044
12649X-AH-2.	CREDIT SUISSE MORTGAGE TRUST 2015-3 CL			4	1.A	297,723	89.6400	273,197	304,771	302,353		156			3.500	3.844	MON	889	10,667	05/05/2015	03/01/2045
12653T-AB-7.	CREDIT SUISSE MORTGAGE TRUST 2018-J1 CL			4	1.A	196,529	88.3900	170,275	192,641	195,356		(86)			3.500	2.938	MON	562	6,743	04/29/2020	02/01/2048

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
126694-YJ-1.	COUNTRYWIDE HOME LOANS CWHL 2006-3 1A1			4	1.A FM.	313,029	90,2100	400,988	444,505	333,697		2,910		5.084	6.453	MON	377	16,689	09/10/2012	03/25/2036	
126696-TQ-4.	COUNTRYWIDE ALTERNATIVE LOAN CWHL 2005-3			4	1.A FM.	202,635	90,9900	254,095	279,255	187,203		(3,132)		5.169	5.828	MON	241	12,597	08/16/2012	04/25/2035	
161596-AE-9.	CHASE MORTGAGE FINANCE CORP 2019-ATR2 CL			4	1.A	1,281,060	88,3300	1,117,845	1,265,533	1,274,540		2,491		3.500	3.267	MON	3,691	44,276	07/29/2019	07/01/2049	
16159W-AJ-3.	CHASE MORTGAGE FINANCE CORP 2019-1 CL A5			4	1.A	2,454,588	86,8700	2,094,753	2,411,365	2,438,670		7,863		3.500	3.185	MON	7,033	84,398	10/30/2019	03/01/2050	
17329P-AP-7.	CITIGROUP MORTGAGE LOAN TRUST 2021-INV1			4	1.A	2,797,837	64,7400	2,138,039	3,302,500	2,844,720		17,669		2.500	3.900	MON	6,880	82,563	03/23/2022	05/01/2051	
22541Q-F5-6.	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7			4	1.A FM.	85,984	93,7900	84,694	90,302	88,555		80		5.500	6.080	MON	414	4,967	10/16/2003	10/01/2033	
22541Q-FV-9.	CREDIT SUISSE FIRST BOSTON CSFB 2003-17			4	1.A FM.	372,277	89,2600	320,284	358,821	320,284		2,208	(665)	5.500	4.703	MON	1,645	19,735	10/23/2013	06/01/2033	
251510-AV-5.	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL			4	1.A FM.	198,953	96,4300	193,384	200,543	200,923		(241)		6.400	6.070	MON	1,070	9,383	09/23/2003	09/01/2033	
31737K-AA-8.	FINANCE OF AMERICA STRUCTURED 2022-S4 CL			2	1.A FE.	1,744,541	92,5300	1,792,337	1,937,034	1,785,723		32,216		2.500	6.557	MON	807	48,426	09/26/2022	01/25/2057	
33851P-AN-5.	FLAGSTAR MORTGAGE TRUST 2021- 5 INV CL A1			4	1.A	5,007,661	64,6100	3,230,500	5,000,000	5,004,336		(1,352)		2.500	2.479	MON	10,417	125,000	06/18/2021	03/01/2051	
33852B-AJ-4.	FLAGSTAR MORTGAGE TRUST 2019- 2 CL A9 144			4	1.A	2,853,762	88,8500	2,477,712	2,788,646	2,829,194		9,033		3.500	3.041	MON	8,134	97,603	11/21/2019	06/01/2042	
33852F-AS-5.	FLAGSTAR MORTGAGE TRUST 2021- 4A CL A17 1			4	1.A	2,753,101	64,2600	1,767,150	2,750,000	2,751,506		(645)		2.500	2.484	MON	5,729	68,750	06/11/2021	06/01/2051	
33853H-AM-3.	FLAGSTAR MORTGAGE TRUST 2021- 13IN CL A12			4	1.A	3,531,538	71,6300	2,915,225	4,069,838	3,577,217		17,400		3.000	4.212	MON	10,175	122,095	04/06/2022	12/01/2051	
36168F-AN-8.	GCAT 2022-INV2 CL A13 144A			4	1.A	4,265,940	68,6900	3,434,500	5,000,000	4,326,766		23,238		3.000	4.368	MON	12,500	150,000	04/14/2022	04/01/2052	
36265L-AS-6.	GS MORTGAGE-BACKED SECURITIES 2022-HP1 C			4	1.A	2,888,838	81,9900	2,908,995	3,547,987	2,916,210		27,373		3.325	5.934	MON	9,830	108,159	01/19/2023	09/01/2052	
41161P-CB-7.	HARBOR VIEW MORTGAGE LOAN TRUS 2003-2 CL			4	1.A FM.	71,100	87,4800	62,511	71,458	71,390		127		3.685	4.833	MON	219	2,565	12/28/2021	10/01/2033	
45660N-S3-0.	RESIDENTIAL FUNDING CORP INDX 2004-AR5 2			4	1.A FM.	159,827	84,3000	182,074	215,983	173,362		2,562		4.286	8.591	MON	154	8,347	10/02/2012	08/25/2034	
45670C-AC-1.	INDYMAC INDX MORTGAGE LOAN TR INDX 2007			4	1.A FM.	251,130	85,0300	345,719	406,585	304,946		2,584		3.088	9.411	MON	1,046	12,137	09/27/2012	06/01/2037	
46592A-AJ-3.	JP MORGAN MORTGAGE TRUST 2020-3 CL A5 14			4	1.A	3,291,955	86,3800	2,829,755	3,275,937	3,278,962		(1,107)		3.500	3.321	MON	9,555	114,658	03/18/2020	08/01/2050	
46593F-AM-4.	JP MORGAN MORTGAGE TRUST 2022-INV3 CL A5			4	1.A	4,323,610	69,0600	3,453,000	5,000,000	4,393,243		40,132		3.000	4.379	MON	12,500	150,000	03/25/2022	09/01/2052	
46639A-AA-7.	JP MORGAN TAX EXEMPT PASS THRU 2.5% 12/1			4	1.B FE.	700,489	87,9700	602,650	685,064	696,404		(197)		2.500	2.016	MON	1,427	17,126	04/29/2020	12/01/2042	
46641C-AU-5.	JP MORGAN MORTGAGE TRUST 2014-1 CL 2A1			4	1.A	332,128	91,0900	305,832	335,748	333,072		(65)		3.500	3.675	MON	979	11,751	02/06/2014	01/01/2044	
46644M-BE-5.	JP MORGAN MORTGAGE TRUST 2015-3 CL A15			4	1.A	1,017,259	89,7900	946,390	1,054,004	1,037,260		(2,837)		3.500	4.074	MON	3,074	36,861	04/29/2020	05/01/2045	
46645G-AG-3.	JP MORGAN MORTGAGE TRUST 2015-6 CL A7			4	1.A	378,694	89,0300	339,376	381,193	379,189		(102)		3.500	3.628	MON	1,112	13,334	04/29/2020	10/01/2045	
46646B-AC-2.	JP MORGAN MORTGAGE TRUST 2016-1 CL A3 14			4	1.A	281,889	88,4500	253,771	286,909	283,582		290		3.500	4.142	MON	837	10,035	05/03/2018	05/01/2046	
46647J-AG-5.	JP MORGAN MORTGAGE TRUST 2016-4 CL A7 14			4	1.A	223,414	89,0100	198,784	223,328	223,016		(15)		3.500	3.481	MON	651	7,816	11/21/2016	10/01/2046	
46648H-AG-8.	JP MORGAN MORTGAGE TRUST 2017-2 CL A7 14			4	1.A	2,677,442	88,9300	2,323,683	2,612,935	2,658,631		10,935		3.500	3.063	MON	7,621	91,453	12/13/2019	05/01/2047	
46648R-AG-6.	JP MORGAN MORTGAGE TRUST 2018-1 CL A7			4	1.A	1,036,046	89,4000	935,742	1,046,691	1,042,235		482		3.500	3.700	MON	3,053	36,619	01/18/2018	06/01/2048	
46649C-AG-8.	JP MORGAN MORTGAGE TRUST 2018-4 CL A7 14			4	1.A	558,607	89,6800	533,774	595,198	574,386		(13,153)		3.500	4.531	MON	1,736	20,832	04/25/2018	10/01/2048	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
46650H-AE-8.	JP MORGAN MORTGAGE TRUST 2019-1 CL A5 14			4	1.A	400,824	91,7400	377,515	411,505	408,135			943		4.000	4.728	MON	1,372	16,443	01/18/2019	05/01/2049
46650H-AR-9.	JP MORGAN MORTGAGE TRUST 2019-1 CL A15 1			4	1.A	68,359	91.1900	62,542	68,584	68,395			9		4.000	4.061	MON	229	2,741	02/12/2019	05/01/2049
46650J-AG-9.	JP MORGAN MORTGAGE TRUST 2018-6 CL 1A7 1			4	1.A	504,755	87.8700	467,245	531,745	515,486			(2,952)		3.500	4.376	MON	1,551	18,610	06/27/2018	12/01/2048
46653X-AL-4.	JP MORGAN MORTGAGE TRUST 2021-INV5 CL A4			4	1.A	5,807,054	65.3500	4,247,766	6,500,025	5,866,628			33,428		2.500	3.367	MON	13,542	162,501	03/09/2022	12/01/2051
46654U-AF-2.	JP MORGAN MORTGAGE TRUST 2022-3 CL A5 14			4	1.A	4,472,494	69.0300	3,451,500	5,000,000	4,542,806			40,506		3.000	4.242	MON	12,500	150,000	03/23/2022	08/01/2052
46654V-AC-7.	JP MORGAN MORTGAGE TRUST 2021-LTV2 CL A3			4	1.F	3,609,174	80.1300	3,217,837	4,015,771	3,655,417			36,036		2.927	5.263	MON	9,794	117,526	03/30/2022	05/01/2052
46655L-AL-8.	JP MORGAN MORTGAGE TRUST 2022-LTV2 CL A5			4	1.A	1,759,055	75.2700	1,505,400	2,000,000	1,779,554			7,548		3.500	4.683	MON	5,833	70,000	04/27/2022	09/01/2052
46655N-CW-8.	JP MORGAN MORTGAGE TRUST 2022-7 CL 2A5B			4	1.A	2,672,721	86.6400	2,700,461	3,116,876	2,700,716			23,793		4.500	6.160	MON	11,688	140,259	10/19/2022	12/01/2052
46656R-AS-9.	JP MORGAN MORTGAGE TRUST 2023-3 CL A5A 1			4	1.A	4,739,664	93.5400	4,677,000	5,000,000	4,751,372			11,709		5.000	5.681	MON	20,833	166,667	04/21/2023	10/01/2053
52524H-AJ-9.	LEHMAN XS TRUST LXS 2007-4N 3A2A			4	1.A FM	314,131	85.3400	417,753	489,516	362,377			7,388		3.927	12.294	MON	1,602	18,095	08/24/2012	03/01/2047
55284C-BU-7.	MASTR TRUST 2021-AE12 CL B1 144A			4	1.A	3,884,291	81.4200	3,124,269	3,837,225	3,878,185			(3,038)		3.284	3.117	MON	10,502	126,089	01/07/2022	10/01/2051
576434-HA-5.	MASTR ALTERNATE LOAN TRUST 03-7 CL G3			4	1.A FM	116,898	98.1000	115,295	117,529	117,004			3		5.750	5.838	MON	563	6,757	04/29/2020	11/01/2033
585499-BS-4.	MELLO MORTGAGE CAPITAL ACCEPT 2018-MTG2			4	1.A	2,665,465	90.3300	2,681,290	2,968,327	2,687,787			21,577		4.319	6.039	MON	10,683	128,707	12/20/2022	10/01/2048
59023P-AB-9.	MLCC MORTGAGE INVESTORS INC 2006-3 CL 2A			4	5.C FM	753,067	85.4700	634,134	741,938	634,134			(482)	927	5.143	4.217	MON	3,180	31,697	12/17/2018	10/01/2036
61772M-AL-3.	MORGAN STANLEY RESIDENTIAL MOR 2021-4 CL			4	1.A	5,102,329	65.0900	3,254,500	5,000,000	5,086,834			(1,772)		2.500	2.335	MON	10,417	125,000	07/23/2021	07/01/2051
65538D-AA-3.	NOMURA ASSET ACCEPTANCE CORP NAA 2006-AR			4	1.A FM	154,620	87.3400	247,506	283,382	196,689			1,630		5.797	13.082	MON	274	9,660	09/27/2012	12/25/2036
81733Y-BA-6.	SEQUOIA MORTGAGE TRUST 2015-2 CL A13 1			4	1.A	460,141	90.1800	418,842	464,452	462,313			66		3.500	3.618	MON	1,355	16,256	04/24/2015	05/01/2045
81745Q-AG-7.	SEQUOIA MORTGAGE TRUST 2015-1 CL A7 1			4	1.A	359,952	90.1300	327,201	363,032	361,429			66		3.500	3.642	MON	1,059	12,706	04/29/2020	01/01/2045
81746L-AG-7.	SEQUOIA MORTGAGE TRUST 2015-3 CL A7 14			4	1.A	1,056,327	90.6100	993,235	1,096,165	1,077,228			(3,180)		3.500	4.071	MON	3,197	38,366	04/29/2020	07/01/2045
81746Q-AG-6.	SEQUOIA MORTGAGE TRUST 2018-2 CL A7 144A			4	1.A	1,910,552	88.1600	1,696,357	1,924,180	1,914,902			492		3.500	3.687	MON	5,612	67,346	04/29/2020	02/01/2048
81746T-AG-0.	SEQUOIA MORTGAGE TRUST 2017-1 CL A7 144			4	1.A	352,613	88.2200	312,412	354,129	353,075			13		3.500	3.557	MON	1,033	12,394	01/11/2017	02/01/2047
81746X-AA-4.	SEQUOIA MORTGAGE TRUST 2017-3 CL A1 144A			4	1.A	588,363	89.4200	535,655	599,033	590,416			(469)		3.500	3.905	MON	1,747	20,966	05/10/2018	04/01/2047
81746Y-AG-9.	SEQUOIA MORTGAGE TRUST 2019-2 CL A7 144A			4	1.A	1,385,487	92.5900	1,248,189	1,348,082	1,365,201			(1,669)		4.000	3.286	MON	4,494	53,923	05/17/2019	05/01/2049
81747G-AG-7.	SEQUOIA MORTGAGE TRUST 2018-5 CL A7 144A			4	1.A	644,673	88.3300	602,400	681,988	661,114			(5,705)		3.500	4.461	MON	1,989	23,870	04/25/2018	05/01/2048
81748G-BA-8.	SEQUOIA MORTGAGE TRUST 2019- CH3 CL A13 1			4	1.A	289,521	92.0500	258,038	280,324	283,239			1,009		4.000	2.936	MON	934	11,213	04/29/2020	09/01/2049
81748M-AG-3.	SEQUOIA MORTGAGE TRUST 2020-1 CL A7 144A			4	1.A	3,763,532	88.3900	3,221,597	3,644,753	3,722,524			19,150		3.500	2.931	MON	10,631	127,566	04/29/2020	02/01/2050
86361H-AA-2.	STRUCTURED ASSET MORT INVEST SAMI 2006-A			4	1.A FM	126,539	80.1900	174,527	217,642	145,774			1,830		5.877	8.686	MON	213	6,240	09/10/2012	08/25/2036
86364D-AA-8.	STRUCTURED ADJUSTABLE RATE MTG SARM 2007			4	1.A FM	169,218	85.9600	207,800	241,740	186,137			1,392		4.709	9.069	MON	190	10,021	09/28/2012	08/25/2037

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SCHEDULE D - PART 1

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		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
87222P-AF-0.	TBW MORT BACKED PASS THRU CERT 06-6 CLAS			4	.6 FM.	518,667	71.6700	529,775	739,187	496,997		(847)		6.460	5.946	MON	3,979	31,947	04/29/2020	01/01/2037	
90354T-AE-9.	UNITED WHOLESale MORTGAGE LLC 2021-INV2			4	.1 A	3,353,906	64.0000	2,400,000	3,750,000	3,391,796		12,188		2.500	3.418	MON	7,813	93,750	03/02/2022	09/01/2051	
90355R-AG-7.	UNITED WHOLESale MORTGAGE LLC 2021-INV3			4	.1 A	2,555,625	64.7900	1,943,700	3,000,000	2,595,729		13,836		2.500	3.818	MON	6,250	75,000	03/21/2022	11/01/2051	
918307-AG-4.	UNITED WHOLESale MORTGAGE LLC 2021-INV4			4	.1 A	3,734,375	63.4300	3,171,500	5,000,000	3,818,408		52,044		2.500	4.707	MON	10,417	125,000	05/05/2022	12/01/2051	
92927B-AA-0.	WAMU MORTGAGE PASS-THROUGH CTF WAMU 2007			4	.1 A FM.	359,043	79.0300	364,954	461,792	346,438		1,371		3.472	7.946	MON	1,336	14,344	10/10/2012	07/01/2047	
933635-AB-0.	WAMU MTG PASS THRU CERTS 2007-0A2 CL 2A			4	.1 A FM.	138,087	85.8400	166,363	193,806	160,210		996		4.686	8.022	MON	757	7,730	09/12/2012	03/01/2047	
93364A-AB-8.	WAMU MORTGAGE PASS THRU CTFS WAMU 2007-0			4	.1 A FM.	205,676	80.7700	232,342	287,658	231,955		2,611		3.911	7.616	MON	938	9,759	10/10/2012	04/01/2047	
939345-AD-6.	WASHINGTON MUTUAL MTG PT WMALT 2006-AR4			4	.1 A FM.	549,768	53.2200	672,613	1,263,834	559,104		(21,563)		7.329	14.990	MON	7,719	42,363	08/28/2012	06/01/2046	
93935A-AD-4.	WASHINGTON MUTUAL MORTGAGE PT WMALT 2006			4	.1 A FM.	449,543	77.5600	718,898	926,893	592,447		6,074		3.610	13.087	MON	2,789	31,881	08/29/2012	06/01/2046	
94989U-AJ-0.	WELLS FARGO MORT BACKED SEC 2018-1 CL A9			4	.1 A	723,435	88.3400	686,676	777,310	746,752		(9,585)		3.500	4.939	MON	2,267	27,206	10/16/2018	07/01/2047	
95001T-AJ-4.	WELLS FARGO MORT BACKED SEC 2019-1 CL A9			4	.1 A	228,451	93.7800	217,027	231,422	229,573		76		3.932	4.259	MON	758	9,109	04/29/2020	11/01/2048	
97651J-AG-1.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL			4	.1 A	852,293	91.0000	784,441	862,023	857,926		280		3.500	3.713	MON	2,514	30,171	04/29/2020	03/01/2045	
97651J-BC-9.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL B			4	.1 A	1,895,301	93.7900	1,717,447	1,831,162	1,857,858		(2,275)		3.841	3.332	MON	5,861	70,407	04/29/2020	03/01/2045	
97652T-AK-9.	WINWATER MORTGAGE LOAN TRUST 2015-1 CL			4	.1 A	554,167	90.4100	502,593	555,904	554,692		20		3.500	3.545	MON	1,621	19,457	02/05/2015	01/01/2045	
97652U-AC-4.	WINWATER MORTGAGE LOAN TRUST 2015-2 CL			4	.1 A	83,255	89.2800	74,805	83,787	83,332		6		3.500	3.642	MON	244	2,932	04/29/2020	02/20/2045	
97655J-CC-4.	WINWATER MORTGAGE LOAN TRUST 2016-1 CL B			4	.1 A	1,866,951	93.7700	1,739,496	1,855,067	1,858,925		(796)		3.778	3.825	MON	5,840	70,050	11/17/2016	01/01/2046	
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					122,896,538	XXX	105,620,545	134,832,677	123,811,086		1,726	450,446		XXX	XXX	XXX	358,658	4,282,787	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
12532A-BA-6.	CFRE COMMERCIAL MORT TRUST 2016-C6 CL A			4	.1 A	3,394,169	91.9700	3,035,010	3,300,000	3,329,640		(10,710)		3.502	3.162	MON	9,631	115,566	04/29/2020	11/01/2049	
30287T-AQ-0.	FREMF MORTGAGE TRUST 2015-K49 CL C 144A			4	.1 A	3,368,595	96.5500	3,137,875	3,250,000	3,281,944		(23,372)		3.721	2.974	MON	10,078	122,711	04/29/2020	10/01/2048	
30288L-AN-3.	FREMF MORTGAGE TRUST 2016-K53 CL B 144A			4	.1 A	3,005,391	97.0500	2,911,500	3,000,000	2,996,604		(2,059)		4.024	4.043	MON	10,061	122,457	02/12/2019	03/01/2049	
30301T-AE-9.	FREMF MORTGAGE TRUST 2017- K725 B 144A			4	.1 A	2,947,031	99.3600	2,980,800	3,000,000	2,990,304		8,149		4.030	4.298	MON	10,076	119,327	11/15/2018	02/01/2050	
30308R-AQ-9.	FREMF MORTGAGE TRUST 2018-K86 CL C 144A			4	.1 A	3,692,400	94.0000	3,402,800	3,620,000	3,660,939		(9,310)		4.294	4.009	MON	12,955	157,615	06/10/2020	11/01/2051	
35690A-AS-7.	FREMF MORTGAGE TRUST 2016-K58 CL B 144A			4	.1 A	6,328,702	95.8900	5,859,833	6,110,995	6,195,527		(35,039)		3.738	3.125	MON	19,034	231,667	04/29/2020	09/01/2049	
35708W-AU-4.	FREMF MORTGAGE TRUST 2017-K71 CL C 144A			4	.1 A	3,471,471	93.2100	3,355,560	3,600,000	3,530,040		14,031		3.752	4.261	MON	11,255	137,000	04/29/2020	11/01/2027	
61766C-AG-4.	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9			4	.1 A	2,574,939	94.0800	2,352,000	2,500,000	2,515,107		(8,605)		3.903	3.552	MON	8,131	97,575	02/19/2016	03/01/2049	
90276W-AV-9.	UBS COMMERCIAL MORTGAGE TRUST 2017-C7 CL			4	.1 A	3,601,577	92.1200	3,224,200	3,500,000	3,543,132		(11,222)		4.061	3.711	MON	11,845	142,135	04/29/2020	12/01/2050	
92259V-AA-4.	VELOCITY COMMERCIAL CAPITAL 2023-1 CL A			4	.1 A FE	1,298,324	99.5600	1,292,912	1,298,626	1,297,621		(703)		6.470	6.432	MON	7,002	83,998	01/10/2023	01/01/2053	
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					33,682,599	XXX	31,552,490	33,179,621	33,340,858		(78,840)		XXX	XXX	XXX	110,068	1,330,051	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00075X-AE-7	ASSET BACKED FUNDING CERT ABFC 2006-OPT2			4	1.A FM	22,000	99,6800	22,028	22,099	22,282		199		5.607	1.313	MON	21	465	04/29/2020	10/25/2036	
000844-AE-0	ABPCI DIRECT LENDING FUND CLO 2020-8A CL			4	1.A FE	3,100,000	88,6400	2,747,840	3,100,000	3,100,000				2.794	2.803	JAJO	17,082	86,614	03/10/2020	04/20/2032	
00109B-AB-1	AFN LLC 2019-1A CL A2 144A ABS			4	1.F FE	5,548,976	89,7700	4,872,447	5,427,701	5,474,469		(9,762)		4.460	4.283	MON	7,397	242,076	10/07/2022	05/20/2049	
00217Q-AE-1	ARI FLEET LEASE TRUST 2022-A CL C 144A A			4	1.C FE	1,999,570	95,5100	1,910,200	2,000,000	1,999,733		98		4.170	4.212	MON	3,707	83,400	04/07/2022	01/15/2031	
002223-AE-5	AUF FUNDING LLC 2022-1A CL B2 CLO CORP L			2	1.C FE	3,500,000	99,3100	3,475,850	3,500,000	3,500,000				7.550	7.547	JAJO	52,116	220,208	12/02/2022	01/20/2031	
004375-BE-0	ACCREDITED MTGE LOAN TRUST 2004-3 CL 1M1			4	1.A FM	743,440	89,3700	660,285	738,822	740,857		(409)		4.604	4.421	MON	2,835	34,169	01/11/2017	10/01/2034	
00764M-CG-0	AEGIS ABS TRUST 2004-3 CL M2 ABS			4	1.A FM	2,338,644	100,4600	2,511,403	2,499,904	2,444,802		17,624		7.332	9.481	MON	3,055	105,561	04/29/2020	09/25/2034	
01627A-AC-2	ALIGNED DATA CENTERS ISSUERS 2022-1A CL			2	1.G FE	1,931,549	100,1500	2,003,000	2,000,000	1,945,212		12,147		6.350	7.286	MON	5,644	127,000	11/07/2022	10/15/2047	
01983K-AA-2	ALLO ISSUER LLC 2023-1A CL A2 144A ABS			4	1.F FE	2,018,742	99,3200	2,117,502	2,132,000	2,028,705		9,963		6.200	7.596	MON	4,039	64,990	06/16/2023	06/20/2053	
03072S-PH-2	AMERIQUEST MORTGAGE SECS INC 2004-R2 CL			4	1.A FM	557,553	98,2100	649,938	661,784	661,893		1,455		3.793	3.750	MON	418	36,467	04/02/2014	04/25/2034	
033296-AS-3	ANCHORAGE CREDIT FUNDING LTD 2015-1A CL			4	1.A FE	2,000,000	96,0700	1,921,400	2,000,000	2,000,000				3.900	3.900	JJ	33,150	78,000	07/08/2019	07/28/2037	
03330P-AA-7	ANCHORAGE CREDIT FUNDING LTD 2018-5A CL			4	1.A FE	1,408,626	96,9100	1,365,100	1,408,626	1,408,626				4.100	4.099	AO	10,588	57,754	04/29/2020	04/25/2036	
03331J-AE-2	ANCHORAGE CAPITAL CLO LTD 2018-10A CL A1			4	1.A FE	3,100,000	95,6700	2,965,770	3,100,000	3,100,000				4.193	4.213	JAJO	27,441	129,983	08/22/2018	10/15/2031	
03331X-AA-9	ANCHORAGE CREDIT FUNDING LTD 2019-8A CL			4	1.A FE	3,000,000	96,3500	2,890,500	3,000,000	3,000,000				4.430	4.429	JJ	57,590	132,900	05/02/2019	07/25/2037	
03789X-AE-8	APPLEBEES IHOP FUNDING LLC 2019-1A CL A2			4	2.B FE	2,970,000	95,4500	2,834,865	2,970,000	2,969,984		(10)		4.723	4.750	MJSD	10,131	140,273	05/28/2019	06/07/2049	
038779-AB-0	ARBYS FUNDING LLC 2020-1A CL A2 144A ABS			2	2.C FE	967,500	91,0200	880,619	967,500	967,492				3.237	3.250	JAJO	5,307	31,318	07/23/2020	07/30/2050	
04047E-AC-0	ARIVO ACCEPTANCE AUTO LOAN 2022-1A CL C			4	2.B FE	1,999,850	93,3700	1,867,400	2,000,000	1,999,910		37		5.250	5.310	MON	4,667	105,000	04/07/2022	07/15/2028	
04047J-AB-1	ARIVO ACCEPTANCE AUTO LOAN 2022-2A CL B			4	1.F FE	1,985,333	99,8800	1,997,600	2,000,000	1,989,817		3,895		7.700	8.076	MON	6,844	154,000	10/28/2022	02/15/2029	
08186K-AE-4	BENEFIT STREET PARTNERS CLO 2023-30A CL			2	1.C FE	3,000,000	97,9100	2,937,300	3,000,000	3,000,000				5.890	5.931	JAJO	32,395	118,782	01/13/2023	04/25/2036	
08860F-AB-4	BANKERS HEALTHCARE GROUP SEC 2023-A CL B			4	1.C FE	1,982,753	99,9600	1,999,200	2,000,000	1,985,729		2,976		6.350	6.685	MON	4,939	92,781	03/15/2023	04/17/2036	
08891*-AA-3	BID III NOTE ISSUER LP CLASS A NOTES				1.G PL	1,220,976	100,0000	1,220,976	1,220,976	1,220,976				5.000	5.020		11,569	3,152	12/15/2023	12/31/2044	
08891*-AB-1	BID III NOTE ISSUER LP CLASS B NOTES				2.B PL	366,293	100,0000	366,293	366,293	366,293				6.000	6.030		4,165	1,135	12/15/2023	12/31/2044	
08891*-AC-9	BID III NOTE ISSUER LP CLASS C NOTES				3.B PL	610,488	100,0000	610,488	610,488	610,488				7.000	7.044		8,099	2,207	12/15/2023	12/31/2044	
10901A-AJ-5	BRIGADE DEBT FUNDING I LTD 2018-2A CL BR			4	1.A FE	1,999,000	89,3400	1,786,800	2,000,000	1,999,298		155		3.289	3.298	AO	12,060	65,780	01/25/2022	10/25/2035	
10901U-AA-0	BRIGADE DEBT FUNDING I LTD 2018-1A CL A			4	1.A FE	1,360,304	97,3100	1,323,711	1,360,304	1,360,304				4.250	4.249	AO	10,599	57,813	02/02/2018	04/25/2036	
10948V-AU-9	BRIGHTWOOD CAPITAL MM CLO 2 2020-1A CL C			4	1.F FE	2,000,000	99,7000	1,994,000	2,000,000	2,000,000				10.894	11.035	JAJO	46,602	160,666	12/21/2022	01/15/2031	
12327A-AA-6	BUSINESS JET SECURITIES LLC 2022-1A CL A			4	1.G FE	2,280,295	95,7900	2,251,487	2,350,441	2,293,927		8,260		4.455	5.325	MON	4,654	104,712	05/05/2022	06/15/2037	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12510H-AL-4.	CAPITAL AUTOMOTIVE REIT 2021-1A CL A2 14			4	1.A FE	931,100	76.9900	717,278	931,651	931,231		53		2.280	2.303	MON	944	21,242	07/27/2021	08/15/2051	
125980-AA-3.	CPC ASSET SECURITIZATION LLC 2021-1A CL			4	1.F FE	2,999,987	95.1800	2,855,400	3,000,000	2,999,992		5		3.580	3.607	MON	4,773	107,400	12/02/2021	11/16/2026	
126671-L7-9.	COUNTRYWIDE ASSET BACKED CERTS 2003-BC5			4	1.A FM	545,535	99.6900	583,211	585,025	606,464		193		4.390	3.993	MON	428	24,707	10/29/2013	12/25/2033	
12803V-AA-3.	CAJUN GLOBAL LLC 2021-1 CL A2 144A ABS			2	2.B FE	1,913,098	88.6800	1,720,392	1,940,000	1,919,228		4,320		3.931	4.359	FMAN	8,685	76,261	02/11/2022	11/20/2051	
144531-DP-2.	CARRINGTON MTG LN TRUST 2005-NC5 CL M2 A			4	1.A FM	2,002,343	96.0200	2,401,436	2,500,974	2,358,067		22,877		4.165	6.211	MON	1,736	100,365	01/05/2017	10/25/2035	
15674X-AC-4.	CERBERUS 2022-2A CL A1F CLO CORP LOANS			2	1.A FE	3,000,000	99.0900	2,972,700	3,000,000	3,000,000				6.710	6.763	JAJO	42,497	180,611	10/26/2022	10/15/2034	
17275G-AA-4.	CIRRUS FUNDING 2018-1, LTD 2018-1A CL A			4	1.A FE	5,000,000	96.4700	4,823,500	5,000,000	5,000,000				4.800	4.798	JJ	104,000	240,000	11/02/2018	01/25/2037	
19260M-AA-4.	COINSTAR FUNDING LLC 2017-1A CL A2 144A			4	2.C FE	4,180,186	85.8200	3,610,877	4,207,500	4,207,500		9,788		5.216	5.249	JAJO	40,235	219,463	04/29/2020	04/25/2047	
19424W-AD-9.	COLLEGE AVE STUDENT LOANS 2021-C CL C 14			4	1.F FE	1,749,305	86.4600	1,513,050	1,750,000	1,749,526		101		3.060	3.086	MON	893	53,550	11/16/2021	07/26/2055	
19425A-AD-6.	COLLEGE AVE STUDENT LOANS 2021-B CL C 1			4	1.F FE	1,119,974	88.6100	992,556	1,120,139	1,120,023		17		2.720	2.737	MON	508	30,468	06/23/2021	06/25/2052	
19521U-AA-1.	COLOGIX DATA CENTERS ISSUER 2021-1A CL A			4	1.G FE	3,999,779	89.3400	3,573,600	4,000,000	3,999,860		43		3.300	3.324	MON	2,200	132,000	12/14/2021	12/25/2051	
21075W-CV-5.	CONTIMORTGAGE HOME EQUITY 1996-2 CLASS A			4	1.A FM	13,603	90.8100	12,248	13,488	13,486		(7)		5.257	5.203	MON	59	710	04/29/2020	07/01/2027	
233046-AK-7.	DB MASTER FINANCE LLC 2019-1A CL A211 14			4	2.B FE	2,872,500	95.4800	2,742,663	2,872,500	2,872,500				4.021	4.041	FMAN	13,155	115,503	03/20/2019	05/20/2049	
23802W-AG-6.	DATABANK ISSUER LLC 2021-2A CL A2 144A A			2	1.G FE	1,267,919	86.8200	1,267,572	1,460,000	1,296,266		28,348		2.400	6.882	MON	584	20,440	06/12/2023	10/25/2051	
23802W-AL-5.	DATABANK ISSUER LLC 2023-1A CL A2 144A A			2	1.G FE	2,305,449	94.8900	2,372,250	2,500,000	2,334,098		28,649		5.116	7.098	MON	2,132	105,517	02/23/2023	02/25/2053	
24460A-AA-8.	DEERPATH CAPITAL CLO LTD 2023-1A CL A1 C			2	1.A FE	1,600,000	99.9500	1,599,200	1,600,000	1,600,000				8.194	8.235	JAJO	28,041	77,714	02/03/2023	04/15/2035	
24461B-AG-2.	DEERPATH CAPITAL CLO LTD 2022-1A CL C CL			4	1.F FE	3,000,000	94.9800	2,849,400	3,000,000	3,000,000				8.694	8.785	JAJO	55,786	242,718	04/18/2022	07/15/2033	
25216B-AC-6.	DEXT ABS 2023-1A CL B 144A ABS			4	1.C FE	2,999,984	101.5400	3,046,200	3,000,000	2,999,992		8		6.550	6.640	MON	8,733	136,458	03/31/2023	03/15/2032	
25755T-AJ-9.	DOMINOS PIZZA MASTER ISSUER 2018-1A CL A			4	2.A FE	2,375,000	97.0300	2,304,463	2,375,000	2,375,000				4.116	4.136	JAJO	17,922	97,755	04/18/2018	07/25/2048	
25755T-AL-4.	DOMINOS PIZZA MASTER ISSUER 2019-1A CL A			4	2.A FE	1,925,000	89.6600	1,725,955	1,925,000	1,925,000				3.668	3.684	JAJO	12,945	70,609	11/06/2019	10/25/2049	
26208L-AD-0.	DRIVEN BRANDS FUNDING LLC 2019-1A CL A2			2	2.C FE	3,333,750	95.6300	3,188,065	3,333,750	3,333,750				4.641	4.667	JAJO	30,514	154,719	04/29/2020	04/20/2049	
26209X-AF-8.	DRIVEN BRANDS FUNDING LLC 2022-1A CL A2			2	2.C FE	990,000	101.7400	1,007,226	990,000	990,000				7.393	7.459	JAJO	14,435	73,191	09/28/2022	10/20/2052	
26450A-AF-4.	DUKE FUNDING LTD CDO 2005-9A CL A3F CORP			4	.6 FE				10,000,000					6.350		FMAN			07/22/2008	03/09/2045	
26857L-AB-8.	ELFI GRADUATE LOAN PROGRAM 2020-A CL B			4	1.C FE	1,111,270	90.1100	1,001,846	1,111,803	1,111,438		37		2.980	3.006	MON	552	33,132	06/18/2020	08/25/2045	
30191E-AA-3.	FDF LIMITED 2019-5A CL A CLO CORP LOANS			4	1.A FE	2,000,000	95.5400	1,910,800	2,000,000	2,000,000				3.970	3.969	JJ	34,407	79,400	12/05/2019	01/25/2038	
33938M-AA-7.	FLEXENTIAL ISSUER LLC 2021-1A CL A2 ABS			4	1.G FE	1,985,571	90.5800	1,811,600	2,000,000	1,991,302		2,807		3.250	3.432	MON	1,083	65,000	11/23/2021	11/25/2051	
34417M-AB-3.	FOCUS BRANDS FUNDING LLC 2017-1A CL A211			4	2.B FE	2,981,627	94.5200	2,651,286	2,805,000	2,837,265		(37,580)		5.093	3.676	JAJO	24,207	142,859	10/25/2019	04/30/2047	
34965D-AE-3.	FORTRESS CREDIT BSL LIMITED 2023-1A CL B			2	1.C FE	2,000,000	100.3900	2,007,800	2,000,000	2,000,000				8.412	8.449	JAJO	32,713	95,351	02/09/2023	04/23/2036	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
35040U-AB-7.	FOUNDATION FINANCE TRUST 2017-1A CL B 14			4	1.A FE	133,878	99.7000	133,534	133,935	133,934		5		4.140	4.178	MON	246	5,545	04/29/2020	07/15/2033	
35042P-AB-6.	FOUNDATION FINANCE TRUST 2021-2A CL B 14			4	1.E FE	1,999,843	90.0500	1,801,000	2,000,000	1,999,884		16		2.790	2.807	MON	2,480	55,800	11/17/2021	01/15/2042	
35633K-AD-8.	FREED ABS TRUST 2022-1FP CL D 144A ABS			4	2.B FE	1,499,582	95.8700	1,438,050	1,500,000	1,499,792		107		3.350	3.381	MON	1,815	50,250	01/19/2022	03/19/2029	
35633L-AC-8.	FREEDOM FINANCIAL 2022-2CP CL C 144A ABS			4	1.F FE	2,999,847	98.8800	2,966,400	3,000,000	2,999,941		50		4.850	4.901	MON	5,254	145,500	03/29/2022	05/18/2029	
35729P-MF-4.	FREMONT HOME LOAN TRUST 2005- D CL M1 ABS			4	1.A FM	1,540,000	87.1600	1,743,200	2,000,000	1,827,463		43,156		6.072	5.442	MON	2,024	56,032	11/10/2016	11/25/2035	
35910E-AA-2.	FRONTIER COMMUNICATIONS 2023- 1 CL A2 144			2	1.F FE	961,470	99.3800	993,800	1,000,000	963,966		2,497		6.600	7.627	MON	2,017	24,200	08/01/2023	08/20/2053	
362334-FT-6.	FIRST FRANKLIN MTG LOAN ASSET 2006-FF4			4	1.A FM	252,768	99.1600	297,501	300,022	294,160		2,155		4.757	3.963	MON	238	13,614	11/24/2015	03/25/2036	
362725-AE-3.	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2 1			4	1.A FM	1,273,662	102.6200	1,772,247	1,726,999	1,706,803		19,532		3.396	5.220	MON	977	52,158	03/21/2016	09/25/2036	
37148D-AN-6.	GENERATE CLO LTD 2022-10A CL D2 CLO CORP			2	2.C FE	2,475,000	101.0800	2,527,000	2,500,000	2,496,064		3,052		11.262	11.445	JAJO	54,745	330,325	05/24/2022	07/22/2035	
38151J-AB-1.	GOLDMAN HOME IMPROVEMENT 2022-GRN2 CL B			4	1.B FE	2,752,091	101.2000	2,812,798	2,779,445	2,760,684		7,430		7.700	8.197	MON	3,567	214,017	11/01/2022	10/25/2052	
381736-AJ-6.	GOLUB CAPITAL PARTNERS CLO LTD 2014-18A			4	2.C FE	2,000,000	88.6000	1,772,000	2,000,000	2,000,000				9.228	9.332	JAJO	34,862	175,089	03/25/2022	04/25/2034	
38179E-AC-8.	FUNDING 2022-1A C GOLUB CAPITAL PARTNERS CLO			4	1.F FE	1,780,350	93.4100	1,821,495	1,950,000	1,825,681		38,707		6.580	9.374	JAJO	24,593	144,349	10/26/2022	07/22/2030	
38179G-AG-4.	LTD 2021-59A GOODGREEN TRUST 2022-1A CL A			4	1.C FE	3,499,946	84.6300	2,962,050	3,500,000	3,499,973		1		3.219	3.232	JAJO	22,220	112,665	12/10/2021	01/20/2034	
38218J-AA-4.	144A ABS GUGGENHEIM 1888 FUND LTD			4	1.A FE	3,281,621	90.2300	3,061,090	3,392,541	3,286,743		5,078		3.840	4.577	MON	5,790	116,660	04/27/2023	10/15/2056	
40169C-AE-6.	2021-4A CL B CL HERO FUNDING TRUST 2016-4A CL			4	1.C FE	2,073,533	96.5300	2,012,651	2,085,000	2,114,883		29,132		7.905	7.634	JAJO	35,255	151,226	05/03/2022	01/15/2034	
40417Q-AC-9.	A2 144A A HARDEE'S FUNDING 2018-1A CL			4	1.A FE	267,080	92.9700	242,312	260,634	264,044		(445)		4.290	3.839	MON	342	11,181	12/01/2016	09/20/2047	
411707-AD-4.	ALL 144A ABS HARK IV SER FD LLC SENIOR			4	2.B FE	3,319,742	95.2600	3,159,060	3,316,250	3,317,394		(666)		4.959	4.946	MJSD	5,025	164,453	04/29/2020	06/20/2048	
41255C-AA-7.	NOTES HARK IV SER FD LLC JUNIOR				1.G Z	1,768,540	100.0000	1,768,540	1,768,540	1,768,540				5.000	5.000	JAJO	491		12/29/2023	07/15/2029	
41255C-AB-5.	NOTES HARLEY MARINE FINANCING LLC				2.C Z	331,601	100.0000	331,601	331,601	331,601				6.000	6.000	JAJO	111		12/29/2023	07/15/2029	
41284L-AH-7.	2023-1 CL A2 HERO FUNDING TRUST 2015-2A			4	2.C Z	2,000,000	100.0000	2,000,000	2,000,000	2,000,000				9.750	9.948	MON	5,959		12/19/2023	12/15/2027	
42770U-AA-1.	CL A 144A A HERO FUNDING TRUST 2016-1A CL			4	1.A FE	747,579	94.3000	705,047	747,663	747,610		4		3.990	4.025	MON	912	29,832	07/27/2015	09/20/2040	
42770V-AA-9.	A 144A ABS HERO FUNDING TRUST 2016-3A CL			4	1.A FE	125,012	98.0700	122,611	125,024	125,016		1		4.050	4.085	MON	155	5,064	02/04/2016	09/20/2041	
42770X-AC-1.	A2 144A AB HERO FUNDING TRUST 2015-3A			4	1.A FE	297,348	92.8100	269,243	290,101	293,651		(533)		3.910	3.444	MON	347	11,343	09/15/2016	09/20/2042	
42771T-AA-3.	CL A 144A AB HERO FUNDING TRUST 2018-1A A2			4	1.A FE	491,325	98.3800	483,398	491,358	491,335		2		4.280	4.319	MON	643	21,030	04/29/2020	09/20/2041	
42772G-AB-8.	144A ABS HERO FUNDING TRUST 2018-2A CL			4	1.A FE	791,047	90.1500	695,742	771,761	786,651		(742)		4.670	4.368	MON	1,101	36,041	05/15/2018	09/20/2048	
42790A-AG-8.	A1 144A AB INDYMAC RES ASSET BACKED			4	1.A PL	906,209	90.4100	811,777	897,884	903,019		(684)		4.250	4.124	MON	1,166	38,160	03/19/2019	09/20/2049	
456606-GX-4.	TRUST 2005-B C IRWIN HOME EQUITY 06-2 CLASS			4	1.A FM	2,017,145	98.4300	2,377,816	2,415,743	2,377,122		27,827		4.173	6.502	MON	1,680	106,227	01/30/2015	08/25/2035	
46412Q-AD-9.	2A-3 144A			4	1.A FM	215,801	79.4700	571,657	719,337	127,711		(19,210)		6.900	33.157	MON	4,136	48,953	07/28/2008	02/01/2036	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
466365-AD-5	JACK IN THE BOX FUNDING LLC 2022-1A CL A			4	2.B FE	3,377,500	91.0700	3,075,889	3,377,500	3,377,500					3.445	3.460	FMAN	11,635	116,355	02/02/2022	02/26/2052
46655X-AA-6	JG WENTWORTH XX LLC 2021-A2 CL A 144A ABS			4	1.F FE	4,874,060	89.0100	4,338,401	4,874,060	4,874,060					4.550	4.593	MON	9,856	221,154	12/16/2022	02/15/2070
476681-AA-9	JERSEY MIKE'S FUNDING LLC 2019-1A CL A2			4	2.B FE	3,473,750	93.7100	3,255,251	3,473,750	3,473,750					4.433	4.457	FMAN	19,677	153,991	04/29/2020	02/15/2050
477600-AB-9	JIMMY JOHN'S FUNDING LLC 2017-1A CL A211			4	2.B FE	1,815,373	94.1800	1,688,177	1,792,500	1,808,781		(2,573)			4.846	4.472	JAJO	14,719	86,865	06/14/2021	07/30/2047
48555H-AA-8	KAPITUS ASSET SECURITIZATION 2022-1A CL			4	1.C FE	1,999,996	95.8900	1,917,800	2,000,000	1,999,997		2			3.382	3.406	MON	3,946	67,640	02/02/2022	07/10/2028
48669R-AC-5	KCAP SENIOR FUNDING I LLC 2017-1A CL C			4	1.F FE	1,000,000	97.6300	976,300	1,000,000	1,000,000					8.782	8.874	MJSD	2,927	84,871	10/03/2017	12/20/2029
50203V-AC-5	LJV IMM CLO 2022-1A CL A2 CLO CORP LOAN			4	1.A FE	1,500,000	91.7800	1,376,700	1,500,000	1,500,000					3.590	3.606	JAJO	9,424	53,850	03/10/2022	04/28/2034
50820T-AL-3	LAKE COUNTRY MTG LOAN TRUST 2006-HE1 CL			4	1.A FM	61,159	99.4200	59,589	59,936	59,962		(264)			9.595	8.457	MON	96	5,596	04/29/2020	07/25/2034
55819P-BC-2	MADISON PARK FUNDING LTD 2019-36A CL D2R			2	2.C FE	2,000,000	99.5100	1,990,200	2,000,000	2,000,000					10.854	10.997	JAJO	46,430	205,492	03/23/2022	04/15/2035
56607W-AS-7	MARBLE POINT CLO XXIV LTD 2022-1A CL D2B			2	2.C FE	1,990,000	100.9800	2,019,600	2,000,000	2,008,959		(671)			10.736	10.792	JAJO	43,540	204,075	03/25/2022	04/20/2035
576436-CW-7	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M			4	1.A FM	752,516	93.5100	887,922	949,547	871,627		6,008			6.432	5.114	MON	1,018	28,908	05/11/2016	01/25/2036
57643L-KM-7	MASTR ASSET BACKED SEC TRUST 2005-HE2 C			4	1.A FM	34,477	99.8100	38,557	38,630	38,633		3			6.162	3.985	MON	40	1,517	01/12/2015	10/25/2035
589929-2D-9	MERRILL LYNCH MORTGAGE INVESTR MLMI 2003			4	1.A FM	275,283	97.4200	268,684	275,800	287,573		(1,956)			7.932	4.523	MON	365	12,167	10/11/2013	06/25/2034
589929-4W-5	MERRILL LYNCH MORTGAGE INVESTR 2003-HE1			4	1.A FM	349,053	98.0400	411,683	419,913	414,450		12,706			6.507	13.822	MON	455	15,242	08/11/2016	07/25/2034
59020U-CP-8	MERRILL LYNCH MORTGAGE INVESTOR MLMI 2004			4	1.A FM	278,808	96.7000	277,946	287,431	299,119		(1,427)			7.302	4.432	MON	350	12,424	10/10/2013	01/25/2035
59549W-AA-1	MID-STATE TRUST XI CLASS A1 ABS			4	1.F FE	295,068	98.2000	288,400	293,686	295,121		(66)			4.864	4.812	MON	635	14,285	12/28/2021	07/15/2038
59802U-AZ-2	MIDOCEAN CREDIT CLO 2014-3A CL A3B2 CLO			4	1.A FE	1,001,180	97.0300	970,300	1,000,000	1,000,323		(172)			4.350	4.354	JAJO	8,217	43,742	06/15/2018	04/21/2031
610331-AA-8	MONROE CAPITAL ABS FUNDING LTD 2021-1A C			4	1.F FE	2,395,126	92.4600	2,433,553	2,632,006	2,491,834		96,708			2.815	7.484	JAJO	13,995	73,885	01/12/2023	04/22/2031
61034U-AC-9	MONROE CAPITAL MML CLO X 2020-1A CL A2R			4	1.A FE	2,000,000	92.7000	1,854,000	2,000,000	2,000,000					4.650	4.677	FMAN	10,592	93,000	04/22/2022	05/20/2034
61945V-AB-7	MOSAIC SOLAR LOANS LLC 2023- 1A CL B ABS			4	1.G FE	904,185	98.8700	894,675	904,900	904,214		30			6.920	7.032	MON	1,913	53,052	02/08/2023	06/20/2053
61945W-AA-7	MOSAIC SOLAR LOANS LLC 2023- 2A CL A 144A			4	1.D FE	1,772,043	95.8000	1,719,951	1,795,356	1,773,398		1,355			5.360	5.680	MON	2,940	69,768	03/23/2023	09/22/2053
61946K-AB-0	MOSAIC SOLAR LOANS LLC 2022- 3A CL B 144A			4	1.G FE	3,034,018	101.3100	3,142,810	3,102,171	3,030,649		(3,485)			7.360	8.002	MON	6,976	231,491	12/12/2022	06/20/2053
621887-AG-3	MOUNT LOGAN FUNDING LP 2018- 1A CL C2R CL			4	1.F FE	1,500,000	85.2200	1,278,300	1,500,000	1,500,000					4.571	4.597	JAJO	13,142	68,565	11/24/2021	01/22/2033
62878Y-AA-2	NOTHING BUNDT CAKES 2021-1 CL A 144A ABS			2	2.C FE	1,980,000	89.3400	1,768,932	1,980,000	1,979,988					2.989	3.000	JAJO	10,028	59,182	07/16/2021	07/30/2051
62909J-AA-8	NFAS LLC 2022-1 CL A 144A ABS NMEF FUNDING LLC 2022-A CL C			2	1.C FE	1,990,408	98.7500	1,975,000	2,000,000	1,994,255		3,058			6.860	7.143	MON	6,098	137,200	09/19/2022	09/15/2028
62920K-AD-4	NASSAU LTD 2021-1A CL BS CLO CORP LOANS			4	2.B FE	1,499,700	95.8000	1,437,000	1,500,000	1,499,827		73			3.860	3.897	MON	2,573	57,900	02/24/2022	10/16/2028
631704-AD-5	NAVIENT STUDENT LOAN TRUST 2023-A CL B 1			4	1.C FE	2,000,000	82.5200	1,650,400	2,000,000	2,000,000					3.010	3.021	JAJO	12,709	60,200	07/21/2021	08/26/2034
638961-AB-8	NAVIENT STUDENT LOAN TRUST 2016-AA CL A2			4	1.C FE	1,748,777	94.3500	1,651,125	1,750,000	1,748,857		81			5.950	6.034	MON	4,628	65,946	04/18/2023	10/15/2032
63939N-AB-9				4	1.A FE	573,890	97.2100	558,139	574,158	574,069		19			3.910	3.949	MON	998	22,450	01/28/2016	12/15/2045

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
64016N-AC-1.	NEIGHBORLY ISSUER LLC 2022-1A CL A2 144			2	2.C FE	982,500	85,2200	837,287	982,500	982,500					3.695	3.712	JAJ0	6,151	36,303	01/11/2022	01/30/2052
653937-AC-6.	1988 ASSET MANAGEMENT 2022-1A CL B1 CLO			2	1.C FE	3,000,000	100,3200	3,009,600	3,000,000	3,000,000					8.594	8.606	JAJ0	55,144	223,837	09/23/2022	10/15/2037
65605*-AC-6.	NORLEASE INC 6.01% 12/31/28 OAK STREET INVESTMENT GRADE				1.G	256,410	103,6000	265,641	256,410	256,410					6.010	6.009	JD	43	15,410	10/23/2007	12/31/2028
67181D-AM-3.	2021-2A CL A OCEAN TRAILS CLO 2021-11A CL C2 CLO CORP			2	2.A FE	2,998,125	68,5400	2,056,200	3,000,000	2,998,844		375			3.240	3.276	MON	2,970	97,200	01/13/2022	11/20/2051
67514V-AJ-8.	OCEAN TRAILS CLO 2022-12A CL D1 CLO CORP			4	1.F FE	1,250,000	80,2200	1,002,750	1,250,000	1,250,000					3.764	3.782	JAJ0	9,279	47,050	06/09/2021	07/20/2034
67515D-AJ-7.	OCEAN TRAILS CLO 2022-12A CL D1 CLO CORP			2	2.A FE	2,760,000	97,7900	2,699,004	2,760,000	2,760,000					9.416	9.520	JAJ0	52,697	244,686	05/13/2022	07/20/2035
67571E-AD-9.	OCTANE RECEIVABLES TRUST 2022-1A CL C 14			4	1.E FE	2,999,486	95,6200	2,868,600	3,000,000	2,999,714		131			5.210	5.272	MON	4,776	156,300	04/29/2022	08/20/2028
682337-AJ-9.	ONE ELEVEN FUNDING LTD 2019-3A CL A2R CL			4	1.B FE	2,000,000	92,2700	1,845,400	2,000,000	2,000,000					2.950	2.961	JAJ0	11,800	59,000	07/08/2021	07/19/2037
68236W-AB-8.	ONDECK ASSET SECURITIZATION 2021-1A CL B			2	1.F FE	910,000	95,7500	957,500	1,000,000	977,848		55,416			2.280	8.399	MON	887	22,800	10/04/2022	05/17/2027
682685-AC-6.	ONEMAIN DIRECT AUTO REC 2023-1A CL C 144			4	1.C FE	2,759,025	100,6600	2,778,216	2,760,000	2,759,153		129			6.140	6.227	MON	8,002	137,454	02/15/2023	02/14/2031
68389F-HC-1.	OPTION ONE MORTGAGE LOAN TRST 2005-2 CL			4	1.A FM	395,997	94,0800	440,548	468,270	439,169		11,523			6.192	6.655	MON	483	13,899	04/29/2020	05/25/2035
69145B-AA-4.	OXFORD FINANCE FUNDING TRUST 2022-1A CL			4	1.F FE	2,000,000	96,4400	1,928,800	2,000,000	2,000,000					3.602	3.629	MON	3,202	72,040	02/08/2022	02/15/2030
69410A-AA-4.	PACEWELL 6 TRUST 2022-1 CL A 144A ABS			4	1.A FE	2,575,480	100,2300	2,581,468	2,575,545	2,613,578		19,754			6.635	6.636	MON	9,968	170,907	11/16/2022	10/11/2060
69410T-AA-3.	PACEWELL 8 TRUST 2023-1 CL A 144A ABS			4	1.A FE	2,850,677	94,6600	2,819,667	2,978,731	2,854,436		3,760			5.500	6.170	MON	9,557	111,040	03/31/2023	02/10/2062
70469Q-AM-1.	PEAKS CLO LTD 2014-1A CL A3R CLO CORP LO			4	1.A FE	579,055	98,6800	571,412	579,055	579,055					4.496	4.521	JAJ0	4,773	26,035	06/13/2018	07/25/2030
72703P-AD-5.	PLANET FITNESS MASTER ISSUER 2022-1A CL			4	2.B FE	1,473,750	91,5200	1,348,776	1,473,750	1,473,747		(2)			3.251	3.264	MJSD	3,460	47,912	01/25/2022	12/05/2051
746954-AA-4.	QDOBA FUNDING LLC 2023-1A CL A2 144A ABS			2	2.B FE	2,931,370	102,4100	3,072,300	3,000,000	2,932,335		965			8.500	9.227	MJSD	23,375		10/19/2023	09/14/2053
74969D-AC-9.	RFS ASSET SECURITIZATION LLC 2021-1 CL C			4	1.F FE	1,399,966	97,0700	1,358,980	1,400,000	1,399,993		12			2.599	2.615	MON	1,617	36,386	07/22/2021	07/15/2026
74969D-AF-2.	RFS ASSET SECURITIZATION LLC 2022-1 CL A			4	1.A FE	1,289,119	96,9100	1,356,740	1,400,000	1,378,758		63,489			1.956	7.368	MON	1,217	27,384	06/22/2022	07/15/2026
75907D-AB-3.	REGIONAL MANAGEMENT ISSUANCE 2022-1 CL B			2	1.G FE	2,999,733	91,6000	2,748,000	3,000,000	2,999,831		57			3.710	3.741	MON	4,947	111,300	02/16/2022	03/15/2032
75907J-AB-0.	REGIONAL MANAGEMENT ISSUANCE 2022-2B CL			2	1.G FE	1,999,800	102,2100	2,044,200	2,000,000	1,999,848		57			8.510	8.666	MON	7,564	170,200	10/13/2022	11/17/2032
759950-DP-0.	RENAISSANCE HOME EQUITY LOAN 2004-3 CL M			4	1.A FM	712,829	85,7700	624,867	728,538	704,979		(21)			5.657	4.928	MON	3,434	27,951	02/17/2017	11/01/2034
77341Q-AC-2.	ROCKFORD TOWER CREDIT FUNDING 2022-1A CL			2	1.D FE	2,000,000	88,0800	1,761,600	2,000,000	2,000,000					3.726	3.741	JAJ0	14,697	74,520	02/10/2022	04/20/2040
77341X-AJ-2.	ROCKFORD TOWER CLO LTD 2022-3A CL B2 CLO			2	1.C FE	3,000,000	99,2900	2,978,700	3,000,000	3,000,000					6.350	6.395	JAJ0	37,571	148,696	12/08/2022	01/20/2035
77588E-AA-5.	ROMARK CREDIT FUNDING I LTD 2020-1A CL A			4	1.A FE	2,000,000	93,9700	1,879,400	2,000,000	2,000,000					3.572	3.571	AO	12,502	71,440	01/30/2020	04/28/2038
784033-AJ-1.	SCF EQUIPMENT TRUST LLC 2022-1A CL D 144			4	2.C FE	1,249,668	91,9600	1,149,500	1,250,000	1,249,763		53			3.790	3.825	MON	1,448	47,375	02/15/2022	11/20/2031
78403D-AZ-3.	SBA TOWERS TRUST 6.559% 11/15/52			4	1.F FE	2,000,000	102,6300	2,052,600	2,000,000	2,000,000					6.599	6.570	MON	5,866	131,980	11/15/2022	11/15/2052
78433D-AA-2.	SEB FUNDING LLC 2021-1A CL A2 144A ABS			2	2.C FE	2,917,688	91,9400	2,751,305	2,992,500	2,929,893		7,306			4.969	5.596	JAJ0	25,196	148,697	04/11/2022	01/30/2052
78450P-AD-7.	SMB PRIVATE EDUCATION LOAN 2023-D CL C 1			2	1.F FE	1,999,493	103,0600	2,061,200	2,000,000	1,999,508		15			7.540	7.665	MON	6,702	15,918	10/27/2023	09/15/2053

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
78520E-AA-4.	SABEY DATA CENTER ISSUER LLC 2020-1 CL A			4	1.E FE	2,979,032	95.9300	2,877,900	3,000,000	2,989,544		4,573		3.812	4.122	MON	3,494	114,360		04/23/2020	03/20/2045
78520E-AE-6.	SABEY DATA CENTER ISSUER LLC 2023-1 CL A			2	1.E FE	2,748,854	99.8600	2,746,150	2,750,000	2,748,893		38		6.250	6.336	MON	5,252	112,196		04/18/2023	04/20/2048
805564-RN-3.	SAXON ASSET SECURITIES TRUST 2005-1 CL M			4	1.A FM	423,043	93.2600	475,768	510,152	460,099		7,019		2.011	5.401	MON	171	9,727		04/29/2020	05/25/2035
81761T-AG-0.	SERVICEMASTER BRANDS 2021-A CL A211 144A			4	2.C FE	2,869,471	80.0400	2,296,724	2,869,471	2,869,471				3.113	3.125	JAJO	15,136	89,327		07/26/2021	07/30/2051
817743-AA-5.	SERVPRO MASTER ISSUER LLC 2019-1A CL A2			4	2.C FE	1,920,000	93.0500	1,786,560	1,920,000	1,919,994		(4)		3.882	3.901	JAJO	13,665	74,534		04/29/2020	10/25/2049
82812L-AL-3.	SILVER ROCK CLO LTD 2021-2A CL B2 CLO CO			4	1.C FE	2,000,000	85.7100	1,714,200	2,000,000	2,000,000				3.248	3.260	JAJO	12,812	64,960		11/23/2021	01/20/2035
83406E-AD-7.	SOCIAL PROFESSIONAL LOAN PROG 2018-A CL			4	1.B FE	999,345	91.3800	913,800	1,000,000	999,762		75		3.610	3.646	MON	602	36,100		01/18/2018	02/25/2042
83406T-AC-6.	SOCIAL PROFESSIONAL LOAN PROG 2020-A CL			4	1.C FE	2,498,236	80.5800	2,014,500	2,500,000	2,498,991		203		3.120	3.150	MON	3,467	78,000		04/29/2020	05/15/2046
83546D-AG-3.	SONIC CAPITAL LLC 2020-1A CL A21 ABS			2	2.B FE	2,900,000	92.5800	2,684,820	2,900,000	2,900,000				3.845	3.876	MON	3,407	111,504		04/29/2020	01/20/2050
85236K-AC-6.	STACK INFRASTRUCTURE ISSUER 2019-2A A2 1			4	1.G FE	3,000,000	96.7100	2,901,300	3,000,000	3,000,000				3.080	3.100	MON	1,540	92,400		11/13/2019	10/25/2044
86358E-RX-6.	STRUCTURED ASSET INVESTMENT TR 2005-3 C			4	1.A FM	161,658	97.4000	173,251	177,875	173,953		3,382		6.177	5.399	MON	183	6,801		04/29/2020	04/25/2035
86359D-DC-8.	STRUCTURED ASSET SEC CORP 2005-WF2 CL M2			4	1.A FM	777,353	98.4100	953,262	968,664	969,456		58,904		6.087	6.089	MON	983	55,904		08/29/2016	05/25/2035
86745L-AA-0.	HELIOS ISSUER LLC 2019-AA CL A 144A ABS			4	1.F FE	1,313,530	91.4500	1,207,260	1,320,131	1,316,077		716		3.750	3.895	MON	1,513	49,505		05/12/2020	06/20/2046
86745X-AA-4.	SUNNOVA SOL V ISSUER LLC 2023-1A CL A 14			4	1.G FE	2,898,566	97.5600	2,900,350	2,972,888	2,905,832		7,266		5.400	6.047	JAJO	27,202	82,052		05/17/2023	04/30/2058
86772D-AA-4.	SUNRUN CALLISTO ISSUER LLC 2018-1 CL A 1			4	1.G FE	2,603,373	93.6900	2,475,613	2,642,345	2,614,012		2,227		5.310	5.563	JAJO	23,775	140,309		12/11/2018	04/30/2049
86772H-AA-5.	SUNRUN DEMETER ISSUER LLC 2021-2A CL A			2	1.G FE	1,015,422	84.2400	1,057,263	1,255,061	1,037,217		21,795		2.270	6.998	JAJO	4,827	14,245		06/06/2023	01/30/2057
86772Y-AA-8.	SUNRUN CALLISTO ISSUER LLC 2023-1A CL A			2	1.G FE	2,432,826	94.8000	2,351,392	2,480,371	2,434,864		2,039		5.750	6.155	JAJO	24,166	67,745		04/28/2023	01/30/2059
87244B-AA-6.	TGIF FUNDING LLC 2017-1A CL A2 144A ABS			4	4.B FE	1,169,693	97.8700	1,144,778	1,169,693	1,144,778		121,180		6.202	6.241	JAJO	12,292	72,544		02/23/2017	04/30/2047
88603U-AA-7.	THRUST ENGINE LEASING 2021 DAC 2021-1A C			4	1.F FE	1,781,558	88.5200	1,577,095	1,781,626	1,781,590		6		4.163	4.200	MON	3,296	74,169		06/17/2021	07/15/2040
887367-AA-8.	TIMES SQUARE HOTEL TRUST CERTS 8.528% 08				2.B FE	230,122	99.6800	229,386	230,122	230,122				8.528	8.681	MON	1,635	19,625		08/03/2001	08/01/2026
89656C-AA-1.	TRINITY RAIL LEASING 2010 LLC TRL 2010-1			4	1.F FE	1,472,437	97.2100	1,431,356	1,472,437	1,472,437				5.194	5.251	MON	3,187	76,478		10/18/2010	10/16/2040
92212K-AE-6.	VANTAGE DATA CENTERS LLC 2023-1A CL A2 1			2	1.G FE	3,000,000	99.3800	2,981,400	3,000,000	3,000,000				6.316	6.400	MON	8,421	138,952		03/17/2023	03/16/2048
92326G-AN-8.	VENTURE CDO LTD 2022-45A CL DF CLO CORP			2	2.C FE	2,000,000	81.9100	1,638,200	2,000,000	2,000,000				6.100	6.146	JAJO	24,061	122,000		04/18/2022	07/20/2035
92854V-AA-3.	VIVINT SOLAR FINANCING LLC 2018-1A CL A			4	1.G FE	2,674,317	91.6200	2,421,734	2,643,237	2,666,960		(1,695)		4.730	4.569	AO	21,185	125,025		04/29/2020	04/30/2048
95058X-AH-1.	WENDYS FUNDING LLC 2019-1A CL A211 144A			4	2.B FE	1,799,977	92.7800	1,670,018	1,799,977	1,799,977				4.080	4.101	MJSD	3,264	73,439		06/13/2019	06/15/2049
95058X-AL-2.	WENDYS FUNDING LLC 2021-1A CL A211 ABS			4	2.B FE	974,999	83.1500	810,712	974,999	974,999				2.775	2.785	MJSD	1,203	27,056		06/15/2021	06/15/2051
98876N-AQ-7.	ZAIS CLO 13 LIMITED 2019-13A CL B2 CLO C			4	1.C FE	2,500,000	90.8300	2,270,750	2,500,000	2,500,000				4.400	4.423	JAJO	23,222	110,000		07/29/2019	07/15/2032
98877G-AY-4.	Z CAPITAL CREDIT PARTNERS 2019-1A CL DR			4	2.A FE	3,000,000	99.0800	2,972,400	3,000,000	3,000,000				10.655	10.792	JAJO	68,373	301,010		09/17/2021	07/16/2031

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
98878F-AQ-2	Z CAPITAL CREDIT PARTNERS 2021-1A CL C1F			4	1.F FE	1,000,000	86,8200	868,200	1,000,000	1,000,000					4.525	4.548	JAJO	9,553	45,250	05/28/2021	07/15/2033	
98920M-AA-0	ZAXBY'S FUNDING LLC 2021-1A CL A2 144A A			2	2.B FE	1,940,490	85,5800	1,673,089	1,955,000	1,944,321		2,051			3.238	3.384	JAJO	10,726	63,303	02/03/2022	07/30/2051	
C7077@-AA-6	PG RECEIVABLES FINANCE LP 2023-1 CLA1I			4	1.A PL	678,375	100,0000	678,375	678,375	678,375					6.868	6.967	MON	1,424		12/20/2023	05/20/2030	
C7077@-AC-2	PG RECEIVABLES FINANCE LP 2023-1 CL B1I			4	1.F Z	71,625	100,0000	71,625	71,625	71,625					7.353	7.467	MON	161		12/20/2023	05/20/2030	
69356J-AG-8	PG RECEIVABLES FINANCE LP 2020-1 CL A1 A		A	4	1.A FE	2,405,077	99,6100	2,395,697	2,405,077	2,405,077					3.968	4.000	MON	2,916	95,433	04/29/2020	07/20/2025	
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					319,022,812	XXX	305,520,669	334,348,375	321,561,184	121,180	643,802			XXX	XXX	XXX	2,015,796	14,612,549	XXX	XXX	
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					999,172,969	XXX	943,397,418	1,027,570,653	998,776,302	2,541,389	1,306,782			XXX	XXX	XXX	8,370,527	41,253,558	XXX	XXX	
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																						
00186X-AK-9	API GROUP DE INC.				3.C FE	85,066	100,2800	89,855	89,604	85,341		275				9.991	N/A		58	1,514	10/11/2023	10/01/2026
01771J-AG-8	ALLEN MEDIA LLC				4.A FE	84,036	89,1600	76,559	85,867	76,559	5,555	301				11.865	N/A		79	9,127	08/02/2021	02/10/2027
01957T-AH-0	ALLIED UNIVERSAL HOLDCO LLC				4.C FE	249,154	99,7400	269,962	270,666	258,177	5,492	3,721				11.668	N/A		208	24,261	05/14/2021	07/12/2026
04649V-AX-8	ASURION LLC				4.A FE	109,183	99,9400	124,823	124,898	115,734	1,759	2,329				12.080	N/A		91	10,582	12/31/2020	12/18/2026
12768E-AG-1	CAESARS ENTERTAIN INC				4.A FE	176,864	100,3900	179,347	178,650	177,066		202				9.195	N/A		130	13,539	02/09/2023	02/06/2030
24022K-AB-5	DCERT BUYER INC				4.B FE	209,344	99,3200	238,989	240,625	224,033		4,521				12.747	N/A		188	23,758	04/21/2020	10/16/2026
34416D-AW-8	FOCUS FINANCIAL PARTNERS LLC				4.A FE	71,803	100,3400	77,055	76,794	72,562		705				10.484	N/A		55	6,417	11/28/2022	06/30/2028
39843P-AG-8	GRIFOLS WORLDWIDE OPERATIONS				3.C FE	157,272	100,1200	173,801	173,592	162,624		(1,259)				9.725	N/A		1,163	11,454	07/19/2022	11/15/2027
47077D-AG-5	JANE STREET GROUP LLC				3.B FE	181,207	100,5400	186,929	185,925	182,121	2,060	731				9.104	N/A		127	14,749	09/20/2022	01/26/2028
55316H-AB-1	GENESSEE & WYOMING INC				3.B FE	159,699	100,3500	176,080	175,466	166,359		2,391				9.662	N/A		109	12,668	07/15/2022	12/30/2026
57776D-AB-9	AMENTUM GOVERNMENT				4.B FE	229,670	100,2800	270,957	270,200	247,133		5,413				13.337	N/A		213	24,789	06/01/2020	02/03/2027
65336R-AW-8	NEXSTAR BROADCASTING INC				3.B FE	162,924	100,1700	175,953	175,654	168,734		2,013				9.937	N/A		117	13,473	08/04/2022	09/19/2026
90932R-AJ-3	UNITED AIRLINES				3.B FE	184,839	100,5000	186,696	185,767	185,080	1,006	127				9.643	N/A		238	19,429	05/04/2021	04/21/2028
91838L-AG-5	VT TOPCO INC				4.B FE	99,000	100,6200	100,620	100,000	99,001		1				10.068	N/A		53	3,425	08/24/2023	08/03/2030
92531H-AD-9	VERSCEND HOLDING CORP				4.A FE	173,214	100,4500	184,063	183,238	178,816		2,213				11.459	N/A		145	16,834	04/01/2021	08/27/2025
69368P-BC-7	VIRGIN MEDIA BRISTOL LLC				3.C FE	156,000	99,8100	159,696	160,000	157,516		453				8.695	N/A		603	12,217	06/25/2020	01/31/2028
C4000K-AD-6	GARDA WORLD SECURITY CORP		A		4.B FE	133,734	100,3000	150,450	150,000	140,354		2,616				12.789	N/A		446	15,383	03/19/2021	10/30/2026
C7052B-AK-0	GFL ENVIRONMENTAL		A		3.C FE	175,287	100,4800	181,128	180,263	175,564		277				9.008	N/A		2,773	1,214	09/22/2023	05/31/2027
1829999999	- Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired					2,798,296	XXX	3,002,963	3,007,209	2,872,774	15,872	27,030			XXX	XXX	XXX	6,796	234,833	XXX	XXX	
1909999999	- Bonds - Unaffiliated Bank Loans - Subtotals - Unaffiliated Bank Loans					2,798,296	XXX	3,002,963	3,007,209	2,872,774	15,872	27,030			XXX	XXX	XXX	6,796	234,833	XXX	XXX	
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					1,116,411,689	XXX	1,081,144,777	1,119,183,154	1,109,576,399	2,365,395	108,242			XXX	XXX	XXX	11,610,207	41,354,979	XXX	XXX	
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage- Backed Securities					195,820,134	XXX	173,355,121	215,917,329	200,580,407	1,726	(16,946)			XXX	XXX	XXX	549,288	6,426,356	XXX	XXX	
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					162,032,629	XXX	152,800,404	176,065,078	166,120,404		962,583			XXX	XXX	XXX	492,994	5,464,686	XXX	XXX	
2449999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					319,040,071	XXX	305,537,657	334,365,553	321,578,353	121,180	643,803			XXX	XXX	XXX	2,015,860	14,613,359	XXX	XXX	
2479999999	- Bonds - Total Bonds - Subtotals - Unaffiliated Bank Loans					2,798,296	XXX	3,002,963	3,007,209	2,872,774	15,872	27,030			XXX	XXX	XXX	6,796	234,833	XXX	XXX	
2509999999 Total Bonds																						
						1,796,102,819	XXX	1,715,840,922	1,848,538,323	1,800,728,337	2,504,173	1,724,712			XXX	XXX	XXX	14,675,145	68,094,213	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

1.

Line		Number/Adjusted Carrying Value by NAIC Designation Category Footnote:												
1A	1A	\$ 570,928,108	1B	\$ 112,859,713	1C	\$ 173,636,016	1D	\$ 138,472,077	1E	\$ 58,981,193	1F	\$ 117,542,595	1G	\$ 93,731,685
1B	2A	\$ 100,783,595	2B	\$ 192,948,029	2C	\$ 169,698,950								
1C	3A	\$ 13,177,585	3B	\$ 15,780,623	3C	\$ 20,265,861								
1D	4A	\$ 6,314,726	4B	\$ 8,169,085	4C	\$ 4,123,221								
1E	5A	\$ 1,711,841	5B	\$ 375,590	5C	\$ 634,134								
1F	6	\$ 593,710												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			13 Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired		
		Code	Foreign					Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.				
Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																						
55261F-AG-9	M&T BANK CORP 6.45%			30,000,000	100.00		2,980,200	99,340	2,980,200	3,000,000		193,500		51,600				51,600		2 C FE	02/06/2014	
59156R-50-4	METLIFE INC FLOATING SERIES			48,000,000	25.00		1,106,400	23,050	1,106,400	1,179,920		75,625		63,840				63,840		2 C FE	04/29/2020	
949746-46-5	WELLS FARGO CO 6.625 PFD			120,000,000	25.00		3,010,800	25,090	3,010,800	3,000,000		198,749		43,200				43,200		2 B FE	12/11/2013	
4019999999 - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																						
Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																						
17260G-58-8	CION ARES DIVERSIFIED CR FD 2.96% 1/6/2			80,000,000	25.00		2,000,000	23,740	1,899,200	2,000,000		59,200								1 F PL	01/06/2022	
4029999999 - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																						
4109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)																						
							9,097,400	XXX	8,996,600	9,179,920		527,074		158,640				158,640		XXX	XXX	
4509999999 Total Preferred Stocks							9,097,400	XXX	8,996,600	9,179,920		527,074		158,640					158,640		XXX	XXX

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1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 2,000,000 1G \$
 1B 2A \$ 2B \$ 3,010,800 2C \$ 4,086,600
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) - Other																	
023731-24-8	AMERICAN AGRICULTURAL INS CO CLASS A			17,966,000	41,215,082	2,294,060	41,215,082	395,480				2,213,232		2,213,232	07/15/2003	XXX	
140234-10-0	CAPITAL INVESTMENT CORPORATION			100,000											08/24/2001	XXX	
302570-10-5	FB BANCORP CLASS B SERIES 1 VOTING			198,793,000	1,516,791	7,630	1,516,791	1,331,913				(133,191)		(133,191)	12/01/1998	XXX	
302570-11-3	FB BANCORP CLASS B SERIES 2 NONVOTING			643,385,000	4,909,028	7,630	4,909,028	4,522,094				(431,068)		(431,068)	04/29/2020	XXX	
313400-10-0	FEDERAL HOME LOAN BANK DES MOINES	RF		43,269,000	4,326,900	100,000	4,326,900			94,688					11/29/2023	XXX	
502999999	- Industrial and Miscellaneous (Unaffiliated) - Other				51,967,801	XXX	51,967,801	10,576,387		94,688		1,648,973		1,648,973	XXX	XXX	
510999999	- Subtotals - Industrial and Miscellaneous (Unaffiliated)				51,967,801	XXX	51,967,801	10,576,387		94,688		1,648,973		1,648,973	XXX	XXX	
Mutual Funds - Designation Not Assigned by SVO																	
52106N-88-9	LAZARD EMERGING MARKETS EQUITY DIVS			596,181,327	10,236,433	17,170	10,236,433	10,300,985		370,823		1,501,617		1,501,617	12/21/2023	XXX	
921939-20-3	VANGUARD INTERNATIONAL VAL - INV DIVERS			495,978,677	20,017,699	40,360	20,017,699	19,823,229		541,486		2,241,620		2,241,620	12/15/2023	XXX	
532999999	- Mutual Funds - Designation Not Assigned by SVO				30,254,132	XXX	30,254,132	30,124,214		912,309		3,743,237		3,743,237	XXX	XXX	
540999999	- Subtotals - Mutual Funds				30,254,132	XXX	30,254,132	30,124,214		912,309		3,743,237		3,743,237	XXX	XXX	
Closed-End Funds - Designation Not Assigned by SVO																	
38174*-10-0	GOLUB CAPITAL BDC 3 INC			336,903,066	5,053,546	15,000	5,053,546	5,050,301		582,885		37,059		37,059	03/08/2021	XXX	
572999999	- Closed-End Funds - Designation Not Assigned by SVO				5,053,546	XXX	5,053,546	5,050,301		582,885		37,059		37,059	XXX	XXX	
580999999	- Subtotals - Closed-End Funds				5,053,546	XXX	5,053,546	5,050,301		582,885		37,059		37,059	XXX	XXX	
Exchange Traded Funds																	
464287-47-5	ISHARES MSCI EMERGING MKT SM DIVER ETF			32,631,000	1,886,398	57,810	1,886,398	1,469,006		50,783		310,973		310,973	02/12/2021	XXX	
464287-46-5	ISHARES MSCI EAFE ETF DIVERSIFIED			107,606,000	8,108,112	75,350	8,108,112	6,641,424		241,260		1,044,854		1,044,854	01/25/2022	XXX	
464287-59-8	ISHARES RUSSELL 1000 VALUE ETF DIVER			94,965,000	15,692,966	165,250	15,692,966	10,197,140		317,007		1,291,524		1,291,524	03/03/2021	XXX	
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF DIV			31,132,000	9,438,288	303,170	9,438,288	6,114,040		63,084		2,500,757		2,500,757	02/02/2023	XXX	
464287-63-0	ISHARES RUSSELL 2000 VALUE ETF DIVER			31,091,000	4,829,365	155,330	4,829,365	2,210,719		98,324		517,976		517,976	01/25/2022	XXX	
464287-64-8	ISHARES RUSSELL 2000 GROWTH ETF DIVER			19,126,000	4,823,960	252,220	4,823,960	2,897,746		35,310		632,972		632,972	02/02/2023	XXX	
464346-10-3	ISHARES CORE MSCI EMERGING ETF DIV			89,500,000	4,526,910	50,580	4,526,910	5,275,147		130,686		194,940		194,940	02/02/2023	XXX	
922908-55-3	VANGUARD REAL ESTATE ETF NON DIV			66,700,000	5,893,612	88,360	5,893,612	5,808,516		232,970		464,547		464,547	03/03/2021	XXX	
581999999	- Exchange Traded Funds				55,199,611	XXX	55,199,611	40,613,738		1,169,424		6,958,543		6,958,543	XXX	XXX	
Parent, Subsidiaries and Affiliates - Other																	
30239F-10-6	FBL FINANCIAL GROUP INC			9,635,049,000	511,815,499	27,174	511,815,499	539,447,594		9,635,049		(16,881,542)		(16,881,542)	10/13/2021	XXX	
95759*-10-3	WESTERN AGRICULTURAL INS CO			1,404,325,000	10,163,409	7,237	10,163,409	8,993,354		170,429		170,429		170,429	12/31/2020	XXX	
592999999	- Parent, Subsidiaries and Affiliates - Other				521,978,908	XXX	521,978,908	548,440,948		9,635,049		(16,711,113)		(16,711,113)	XXX	XXX	
597999999	- Subtotals - Parent, Subsidiaries and Affiliates				521,978,908	XXX	521,978,908	548,440,948		9,635,049		(16,711,113)		(16,711,113)	XXX	XXX	
598999999 Total Common Stocks																	
599999999 Total Preferred and Common Stocks																	

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1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
Bonds - U.S. Governments									
38381H-4V-0	GOVT NATL MTG ASSN 2023-52 CL AM		03/22/2023	CANTOR FITZGERALD SECURITIES C.	XXX	3,131,406	3,500,000	9,868	
38381H-U9-0	GOVT NATL MTG ASSN 2023-15 CL BG		05/01/2023	BMO CAPITAL MARKETS	XXX	2,581,875	3,000,000	1,000	
38381J-DF-1	GOVT NATL MTG ASSN 2023-36 CL BC		05/15/2023	BMO CAPITAL MARKETS	XXX	3,411,875	4,000,000	7,556	
38383V-5Y-0	GOVT NATL MTG ASSN 2023-19 CL NB		02/14/2023	MESIROW & CO.	XXX	3,004,219	2,900,000	13,050	
38383X-4N-1	GOVT NATL MTG ASSN 2023-55 CL EB		04/12/2023	STONEX	XXX	5,212,500	5,000,000	22,500	
38383Y-XX-5	GOVT NATL MTG ASSN 2022-168 CL AD		03/27/2023	PIPER JAFFREY HOPWOOD	XXX	2,413,594	3,000,000	4,833	
38383Y-Z9-6	GOVT NATL MTG ASSN 2022-187 CL BC		04/25/2023	CANTOR FITZGERALD SECURITIES C.	XXX	4,176,563	5,000,000	11,250	
91282C-GD-7	U S TREASURY NOTES 4.25% 12/31/24		04/27/2023	WELLS FARGO SECURITIES	XXX	24,931,641	25,000,000	78,660	
91282C-GX-3	U S TREASURY NOTES 3.875% 4/30/25		12/28/2023	WELLS FARGO SECURITIES	XXX	24,769,531	25,000,000	157,023	
91282C-HQ-7	U S TREASURY NOTES 4.125% 7/31/28		07/28/2023	WELLS FARGO SECURITIES	XXX	996,992	1,000,000		
0109999999	Bonds - U.S. Governments						74,630,196	77,400,000	305,740
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)									
13063D-6W-5	CALIFORNIA ST VARIOUS PURPOSE 5% 11/1/2		09/20/2023	Tax Free Exchange	XXX	1,952,531	1,950,000	37,646	
0509999999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,952,531	1,950,000	37,646
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)									
121493-LF-5	BURLINGTON WI AREA SCH DIST 3.5% 4/1/38		04/14/2023	Tax Free Exchange	XXX	578,282	585,000	739	
587093-KX-2	MENOMONIE WI AREA SCH DIST 3% 3/1/33		07/10/2023	Tax Free Exchange	XXX	525,000	525,000	5,644	
587093-KZ-7	MENOMONIE WI AREA SCH DIST 3% 3/1/33		07/10/2023	Tax Free Exchange	XXX	640,000	640,000	6,880	
73941J-EH-6	POYNETTE WI SCH DIST 3.5% 4/1/38		04/12/2023	Tax Free Exchange	XXX	379,212	380,000	406	
0709999999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,122,494	2,130,000	13,669
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Governments and Their Political Subdivisions									
59261A-V9-5	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3		11/10/2023	Tax Free Exchange	XXX	59,816	60,000	948	
59261A-W4-5	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3		11/10/2023	Tax Free Exchange	XXX	1,106,598	1,110,000	17,536	
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Governments and Their Political Subdivisions						1,166,414	1,170,000	18,484
Bonds - Industrial and Miscellaneous (Unaffiliated)									
005095-AA-2	ACUSHNET CO 7.375% 10/15/28		09/27/2023	JP MORGAN CHASE SECS	XXX	160,000	160,000		
00751Y-AG-1	ADVANCE AUTO PARTS 3.5% 3/15/32		03/23/2023	GOLDMAN SACHS & CO.	XXX	1,667,778	1,962,000	2,289	
01983K-AA-2	ALLO ISSUER LLC 2023-1A CL A2 144A ABS		06/16/2023	MORGAN STANLEY	XXX	2,018,742	2,132,000		
020002-BK-6	ALLSTATE CORP 5.25% 3/30/33		03/29/2023	MORGAN STANLEY	XXX	1,996,620	2,000,000		
02151W-AA-0	COUNTRYWIDE ALTERNATIVE LN TR CWALT 2007		08/01/2023	Interest Capitalization	XXX	27	27		
023771-T3-2	AMERICAN AIRLINES GROUP INC 7.25% 2/15/		02/08/2023	GOLDMAN SACHS & CO.	XXX	110,000	110,000		
023771-T4-0	AMERICAN AIRLINES GROUP INC 8.5% 5/15/29		11/17/2023	Various	XXX	200,044	200,000		
040504-AQ-6	ASSTEAD CAPITAL INC 5.55% 5/30/33		01/24/2023	JP MORGAN CHASE SECS	XXX	997,670	1,000,000		
05632-AA-3	BSCH II ISSUER (I) 7.07% 7/31/48		06/15/2023	CITIGROUP	XXX	460,465	460,465		
05632@-A1	BSCH II ISSUER (II) 7.07% 7/31/48		06/15/2023	CITIGROUP	XXX	539,535	539,535		
073685-AK-5	BEACON ROOFING SUPPLY IN 6.5% 8/1/30		07/17/2023	JP MORGAN CHASE SECS	XXX	110,000	110,000		
08186K-AE-4	BENEFIT STREET PARTNERS CLO 2023-30A CL		01/13/2023	BANK OF AMERICA SECURITIES INC.	XXX	3,000,000	3,000,000		
08860F-AB-4	BANKERS HEALTHCARE GROUP SEC 2023-A CL B		03/15/2023	TRUIST SECURITIES	XXX	1,982,753	2,000,000		
08891*-AA-3	BID III NOTE ISSUER LP CLASS A NOTES		12/15/2023	BID III NOTE ISSUER LP	XXX	1,220,976	1,220,976		
08891*-AB-1	BID III NOTE ISSUER LP CLASS B NOTES		12/15/2023	BID III NOTE ISSUER LP	XXX	366,293	366,293		
08891*-AC-9	BID III NOTE ISSUER LP CLASS C NOTES		12/15/2023	BID III NOTE ISSUER LP	XXX	610,488	610,488		
10806*-AC-9	BRIDGE INVT GROUP HLDGS LLC 5.99% 3/29/		03/29/2023	DEUTSCHE BANK ALEX BROWN	XXX	1,000,000	1,000,000		
117043-AT-6	BRUNSWICK CORP 2.4% 8/18/31		02/23/2023	JP MORGAN CHASE SECS	XXX	1,475,500	2,000,000	1,200	
12116L-AE-9	BURFORD CAPITAL GBLB FIN 9.25% 7/1/31		06/22/2023	JEFFRIES & CO	XXX	236,678	240,000		
12530Q-AB-2	CASCADE FUNDING MORTGAGE TRUST 2023-HB12		04/11/2023	PERFORMANCE TRUST	XXX	2,032,710	2,250,000		
12543D-BH-2	CHS/COMMUNITY HEALTH SYS 6% 1/15/29		07/25/2023	BANK OF AMERICA SECURITIES INC.	XXX	26,325	30,000	60	
12543D-BW-1	CHS/COMMUNITY HEALTH SYS 5.25% 5/15/30		02/16/2023	MARKET AXESS CORP	XXX	317,258	380,000	5,320	
12543D-BN-9	CHS/COMMUNITY HEALTH SYS 10.875% 1/15/32		12/11/2023	CITIGROUP	XXX	140,000	140,000		
12769G-AB-6	CAESARS ENTERTAIN INC 7% 2/15/30		01/23/2023	CREDIT SUISSE SECS	XXX	160,000	160,000		
14040H-CZ-6	CAPITAL ONE FINANCIAL CO 6.312% 6/8/29		06/05/2023	MORGAN STANLEY	XXX	2,000,000	2,000,000		
143658-BN-1	CARNIVAL CORP 5.75% 3/1/27		10/16/2023	JP MORGAN CHASE SECS	XXX	170,763	190,000	1,426	
143658-BQ-4	CARNIVAL CORP 4% 8/1/28		02/23/2023	JP MORGAN CHASE SECS	XXX	237,300	280,000	809	
143658-BR-2	CARNIVAL CORP 6% 5/1/29		06/06/2023	CITIGROUP	XXX	137,000	160,000	987	
143658-BW-1	CARNIVAL CORP 7% 8/15/29		08/01/2023	JP MORGAN CHASE SECS	XXX	100,000	100,000		
16411Q-AK-7	CHENIERE ENERGY PARTNERS 4% 3/1/31		01/19/2023	SEAPORT	XXX	1,793,800	2,000,000	31,556	
184496-AQ-0	CLEAN HARBORS INC 6.375% 2/1/31		01/17/2023	GOLDMAN SACHS & CO.	XXX	80,000	80,000		
18685@-AP-7	CLIFFWATER CORP LENDING FD 6.77% 8/4/28		08/04/2023	MITSUBISHI SECURITIES	XXX	1,000,000	1,000,000		
23166M-AC-7	CUSHMAN & WAKEFIELD US 8.875% 9/1/31		08/10/2023	Various	XXX	49,780	50,000		
23802W-AG-6	DATABANK ISSUER LLC 2021-2A CL A2 144A A		06/12/2023	DEUTSCHE BANK ALEX BROWN	XXX	1,267,919	1,460,000	1,849	
23802W-AL-5	DATABANK ISSUER LLC 2023-1A CL A2 144A A		02/23/2023	DEUTSCHE BANK ALEX BROWN	XXX	2,305,449	2,500,000		

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
24460A-AA-8	DEERPATH CAPITAL CLO LTD 2023-1A CL A1 C		02/03/2023	RAYMOND JAMES & ASSOCIATES	XXX	1,600,000	1,600,000	
25216B-AC-6	DEXT ABS 2023-1A CL B 144A ABS		03/31/2023	BANK OF AMERICA SECURITIES INC.	XXX	2,999,984	3,000,000	
25470X-AW-5	DISH DBS CORP 5.875% 11/15/24		05/25/2023	GOLDMAN SACHS & CO.	XXX	51,200	60,000	147
26154D-AA-8	DREAM FINDERS HOMES INC 8.25% 8/15/28		08/08/2023	BANK OF AMERICA SECURITIES INC.	XXX	150,000	150,000	
29452E-AC-5	EQUITABLE HOLDINGS INC 5.594% 1/11/33		01/04/2023	JP MORGAN CHASE SECS	XXX	2,000,000	2,000,000	
30225V-AW-9	EXTRA SPACE STORAGE LP 3.875% 12/15/27		07/25/2023	Tax Free Exchange	XXX	1,995,371	2,000,000	8,611
34501*-AD-5	FOOTBALL CLUB TERM NTS 23-XV 5.57% 10/5		03/28/2023	BANK OF AMERICA SECURITIES INC.	XXX	2,000,000	2,000,000	
345397-C6-8	FORD MOTOR CREDIT CO LLC 7.35% 3/6/30		01/04/2023	STONEX	XXX	211,155	210,000	
34965D-AE-3	FORTRESS CREDIT BSL LIMITED 2023-1A CL B		02/09/2023	GOLDMAN SACHS & CO.	XXX	2,000,000	2,000,000	
35910E-AA-2	FRONTIER COMMUNICATIONS 2023-1 CL A2 144		08/01/2023	GOLDMAN SACHS & CO.	XXX	961,470	1,000,000	
36265L-AS-6	GS MORTGAGE-BACKED SECURITIES 2022-HP1 C		01/19/2023	JP MORGAN CHASE SECS	XXX	2,888,838	3,547,987	7,212
36268N-AA-8	GTOR W-2 MERGER SUB LLC 7.5% 1/15/31		09/20/2023	JP MORGAN CHASE SECS	XXX	250,000	250,000	
37959G-AD-9	GLOBAL ATLANTIC FIN CO 7.95% 6/15/33		06/12/2023	WELLS FARGO SECURITIES	XXX	978,250	1,000,000	
38218J-AA-4	GOODGREEN TRUST 2022-1A CL A 144A ABS		04/27/2023	DEUTSCHE BANK ALEX BROWN	XXX	953,428	1,063,565	1,815
403949-AK-6	HF SINCLAIR CORP 6.375% 4/15/27		12/04/2023	Tax Free Exchange	XXX	150,000	150,000	1,302
41255C-AA-7	HARK IV SER FD LLC SENIOR NOTES		12/29/2023	HARK IV SERIES FUND LLC	XXX	1,768,540	1,768,540	
41255C-AB-5	HARK IV SER FD LLC JUNIOR NOTES		12/29/2023	HARK IV SERIES FUND LLC	XXX	331,601	331,601	
41284L-AH-7	HARLEY MARINE FINANCING LLC 2023-1 CL A2		12/19/2023	CANTOR FITZGERALD SECURITIES C.	XXX	2,000,000	2,000,000	
431318-BC-7	HILCORP ENERGY I-HILCORP 8.375% 11/1/33		11/03/2023	RBC CAPITAL MARKETS	XXX	160,000	160,000	
442722-AB-0	HOWARD MIDSTREAM ENERGY 8.875% 7/15/28		06/29/2023	RBC CAPITAL MARKETS	XXX	110,000	110,000	
45344L-AC-7	CRESCENT ENERGY FINANCE 9.25% 2/15/28		07/17/2023	BANK OF AMERICA SECURITIES INC.	XXX	127,400	130,000	5,645
465965-AC-5	JB POINDEXTER & CO INC 8.75% 12/15/31		12/07/2023	JP MORGAN CHASE SECS	XXX	210,000	210,000	
46656R-AS-9	JP MORGAN MORTGAGE TRUST 2023-3 CL A5A 1		04/21/2023	JP MORGAN CHASE SECS	XXX	4,739,664	5,000,000	18,750
50187T-AH-9	LGI HOMES INC 8.75% 12/15/28		11/17/2023	WELLS FARGO SECURITIES	XXX	160,000	160,000	
52532X-AJ-4	LEIDOS INC 5.75% 3/15/33		02/16/2023	BANK OF AMERICA SECURITIES INC.	XXX	2,978,910	3,000,000	
53219L-AV-1	LIFEPOINT HEALTH INC 9.875% 8/15/30		07/31/2023	CITIGROUP	XXX	270,000	270,000	
53219L-AW-9	LIFEPOINT HEALTH INC 11% 10/15/30		09/29/2023	CITIGROUP	XXX	90,000	90,000	
548661-EQ-6	LOWE'S COS INC 5.15% 7/1/33		03/28/2023	JP MORGAN CHASE SECS	XXX	2,000,000	2,000,000	
57763R-AB-3	MAUSER PACKAGING SOLUT 7.875% 8/15/26		01/30/2023	BANK OF AMERICA SECURITIES INC.	XXX	160,000	160,000	
59170J-A*-9	METRONET INFRASTRUCTURE ISSUER 7.86% 10		10/04/2023	GOLDMAN SACHS & CO.	XXX	1,500,000	1,500,000	
595112-BV-4	MICRON TECHNOLOGY INC 6.75% 11/1/29		02/06/2023	MORGAN STANLEY	XXX	2,089,740	2,000,000	37,125
610331-AA-8	MONROE CAPITAL ABS FUNDING LTD 2021-1A C		01/12/2023	DEUTSCHE BANK ALEX BROWN	XXX	2,395,126	2,632,006	17,494
61945V-AB-7	MOSAIC SOLAR LOANS LLC 2023-1A CL B ABS		02/08/2023	SOCIETE GENERALE	XXX	904,185	904,900	
61945W-AA-7	MOSAIC SOLAR LOANS LLC 2023-2A CL A 144A		03/23/2023	DEUTSCHE BANK ALEX BROWN	XXX	1,772,043	1,795,356	
62886H-BL-4	NCL CORPORATION LTD 8.375% 2/1/28		01/19/2023	JP MORGAN CHASE SECS	XXX	230,000	230,000	
62886H-BN-0	NCL CORPORATION LTD 8.125% 1/15/29		10/11/2023	JP MORGAN CHASE SECS	XXX	180,000	180,000	
638961-AB-8	NAVIENT STUDENT LOAN TRUST 2023-A CL B 1		04/18/2023	BARCLAYS CAPITAL MARKETS	XXX	1,748,777	1,750,000	
638962-AA-8	NCR ATLEOS ESCROW CORP 9.5% 4/1/29		09/22/2023	JP MORGAN CHASE SECS	XXX	158,000	160,000	
645370-AE-7	NEW HOME CO INC 8.25% 10/15/27		07/05/2023	Taxable Exchange	XXX	238,750	250,000	
65505P-AA-5	NOBLE FINANCE II LLC 8% 4/15/30		04/04/2023	Various	XXX	110,463	110,000	
65539*-AB-9	NORTH HAVEN PRIVATE INCOME 8.13% 3/16/2		03/16/2023	SMBC NIKKO	XXX	1,000,000	1,000,000	
67118#-AB-0	OHA TACTICAL INVT FD LP 7.86% 2/3/28		02/03/2023	MORGAN STANLEY	XXX	2,000,000	2,000,000	
674599-DF-9	OCCIDENTAL PETROLEUM CO 6.45% 9/15/36		01/11/2023	JP MORGAN CHASE SECS	XXX	104,750	100,000	2,114
674599-EA-9	OCCIDENTAL PETROLEUM CO 8.875% 7/15/30		02/16/2023	JANE STREET EXECUTION SERV	XXX	263,118	230,000	2,041
682685-AC-6	ONEMAIN DIRECT AUTO REC 2023-1A CL C 144		02/15/2023	BARCLAYS CAPITAL MARKETS	XXX	2,759,025	2,760,000	
69410T-AA-3	PACEWELL 8 TRUST 2023-1 CL A 144A ABS		03/31/2023	TRUIST SECURITIES	XXX	2,850,677	2,978,731	
69437@-AA-4	PWC US GROUP LLP 4.53% 02/09/24		06/30/2023	Tax Free Exchange	XXX	2,000,000	2,000,000	35,233
70522#-AC-2	PECO PALLET HLDGS INC 6.02% 3/2/30		03/02/2023	MORGAN STANLEY	XXX	1,000,000	1,000,000	
71424V-AA-8	PERMIAN RESOURC OPTG LLC 7% 1/15/32		12/07/2023	Various	XXX	199,600	200,000	1,416
746954-AA-4	ODOBA FUNDING LLC 2023-1A CL A2 144A ABS		10/19/2023	BARCLAYS CAPITAL MARKETS	XXX	2,931,370	3,000,000	
758750-AD-5	REGAL REXNORD CORP 6.05% 4/15/28		01/09/2023	JP MORGAN CHASE SECS	XXX	2,998,080	3,000,000	
76774L-AB-3	RITCHIE BROS AUCTIONEERS 6.75% 3/15/28		03/01/2023	GOLDMAN SACHS & CO.	XXX	170,000	170,000	
77313L-AB-9	ROCKETMITEG CO-ISSUER INC 4% 10/15/33		01/18/2023	GOLDMAN SACHS & CO.	XXX	40,313	50,000	528
780153-BT-8	ROYAL CARIBBEAN CRUISES 7.25% 1/15/30		02/08/2023	Various	XXX	220,666	220,000	
78450P-AD-7	SMB PRIVATE EDUCATION LOAN 2023-D CL C 1		10/27/2023	BANK OF AMERICA SECURITIES INC.	XXX	1,999,493	2,000,000	
78520E-AE-6	SABEY DATA CENTER ISSUER LLC 2023-1 CL A		04/18/2023	GUGGENHEIM CAPITAL MARKET	XXX	2,748,854	2,750,000	
812127-AA-6	SEALED AIR CORP 6.125% 2/1/28		01/17/2023	GOLDMAN SACHS & CO.	XXX	90,000	90,000	
81761L-AC-6	SERVICE PROPERTIES TRUST 8.625% 11/15/31		11/08/2023	GOLDMAN SACHS & CO.	XXX	9,859	10,000	
83283W-AE-3	SMYRNA READY MIX CONCRET 8.875% 11/15/31		11/07/2023	JP MORGAN CHASE SECS	XXX	130,000	130,000	
866677-AJ-6	SUN COMMUNITIES OPER LP 5.7% 1/15/33		01/09/2023	CITIGROUP	XXX	997,290	1,000,000	
86745G-AG-8	SUNNOVA ENERGY CORP 11.75% 10/1/28		09/22/2023	JP MORGAN CHASE SECS	XXX	68,083	70,000	
86745X-AA-4	SUNNOVA SOL V ISSUER LLC 2023-1A CL A 14		05/17/2023	RAYMOND JAMES & ASSOCIATES	XXX	2,898,566	2,972,888	10,256

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
86772H-AA-5	SUNRUN DEMETER ISSUER LLC 2021-2A CL A		06/06/2023	DEUTSCHE BANK ALEX BROWN	XXX	1,015,422	1,255,061	3,007	
86772Y-AA-8	SUNRUN CALLISTO ISSUER LLC 2023-1A CL A		04/28/2023	DEUTSCHE BANK ALEX BROWN	XXX	2,432,826	2,480,371		
87164D-VJ-6	SYNOVUS BANK GA 5.625% 2/15/28		02/08/2023	JP MORGAN CHASE SECS	XXX	998,060	1,000,000		
88033G-DB-3	TENET HEALTHCARE CORP 5.125% 11/1/27		01/20/2023	Tax Free Exchange	XXX	200,707	210,000	2,362	
88033G-DH-0	TENET HEALTHCARE CORP 4.625% 6/15/28		01/20/2023	Tax Free Exchange	XXX	180,299	180,000	809	
892356-AB-2	TRACTOR SUPPLY COMPANY 5.25% 5/15/33		05/01/2023	WELLS FARGO SECURITIES	XXX	1,991,180	2,000,000		
893647-BR-7	TRANSDIGM INC 6.75% 8/15/28		02/23/2023	GOLDMAN SACHS & CO	XXX	227,700	230,000	647	
893647-BT-3	TRANSDIGM INC 7.125% 12/1/31		11/16/2023	Various	XXX	188,650	190,000		
914906-AY-8	UNIVISION COMMUNICATIONS 8% 8/15/28		07/24/2023	GOLDMAN SACHS & CO	XXX	100,000	100,000		
92212K-AE-6	VANTAGE DATA CENTERS LLC 2023-1A CL A2 1		03/17/2023	DEUTSCHE BANK ALEX BROWN	XXX	3,000,000	3,000,000		
92259V-AA-4	VELOCITY COMMERCIAL CAPITAL 2023-1 CL A		01/10/2023	BARCLAYS CAPITAL MARKETS	XXX	1,298,324	1,298,626	9,802	
92328M-AE-3	VENTURE GLOBAL CALCASIEU 6.25% 1/15/30		01/10/2023	RBC CAPITAL MARKETS	XXX	150,000	150,000		
92332Y-AD-3	VENTURE GLOBAL LNG INC 9.875% 2/1/32		11/06/2023	JP MORGAN CHASE SECS	XXX	222,200	220,000	845	
92840V-AP-7	VISTRA OPERATIONS CO LLC 7.75% 10/15/31		09/12/2023	CITIGROUP	XXX	140,000	140,000		
983133-AC-3	WYNN RESORTS FINANCE LLC 7.125% 2/15/31		02/09/2023	DEUTSCHE BANK ALEX BROWN	XXX	150,000	150,000		
983793-AK-6	XPO LOGISTICS INC 7.125% 2/1/32		12/07/2023	MORGAN STANLEY	XXX	120,000	120,000		
98877D-AE-5	ZF NA CAPITAL 7.125% 4/14/30		04/04/2023	JP MORGAN CHASE SECS	XXX	149,390	150,000		
C7077@-AA-6	PG RECEIVABLES FINANCE LP 2023-1 CLA11		12/20/2023	GUGGENHEIM CAPITAL MARKET	XXX	678,375	678,375		
C7077@-AC-2	PG RECEIVABLES FINANCE LP 2023-1 CL B11		12/20/2023	GUGGENHEIM CAPITAL MARKET	XXX	71,625	71,625		
008911-BK-4	AIR CANADA 3.875% 8/15/26	A	01/05/2023	R. W. BAIRD	XXX	153,517	170,000	2,635	
097751-BT-7	BOMBARDIER INC 7.875% 4/15/27	A	05/18/2023	Various	XXX	497,225	500,000	8,719	
097751-CA-7	BOMBARDIER INC 8.75% 11/15/30	A	11/06/2023	DEUTSCHE BANK ALEX BROWN	XXX	200,000	200,000		
335934-AR-6	FIRST QUANTUM MINERALS L 6.875% 3/1/26	A	12/20/2023	RBC CAPITAL MARKETS	XXX	248,500	280,000	5,935	
36168Q-AQ-7	GFL ENVIRONMENTAL INC 6.75% 1/15/31	A	11/29/2023	JP MORGAN CHASE SECS	XXX	30,000	30,000		
443628-AH-5	HUDBAY MINERALS INC 6.125% 4/1/29	A	11/13/2023	BNP PARIBAS	XXX	27,600	30,000	225	
C8665*-AR-7	TFORCE HOLDINGS INC 6.75% 10/13/35	A	10/13/2023	PRUDENTIAL	XXX	3,000,000	3,000,000		
060335-AB-2	BANI JAY ENTERTAINMENT 8.125% 5/1/29	D	09/13/2023	DEUTSCHE BANK ALEX BROWN	XXX	210,000	210,000		
25260W-AD-3	DIAMOND FRGN/DIAMOND FIN 8.5% 10/1/30	C	09/12/2023	GOLDMAN SACHS & CO	XXX	210,000	210,000		
29660N-AC-3	FUTBOL CLUB BARCELONA STADIUM 7.06% 6/3	D	05/30/2023	GOLDMAN SACHS & CO	XXX	2,000,000	2,000,000		
77030#-AD-0	ROBERT BOSCH FIN LLC 6.42% 11/30/34	D	11/30/2023	BANK OF AMERICA SECURITIES INC	XXX	2,000,000	2,000,000		
84859B-AA-9	SPIRIT LOYALTY KY LTD 8% 9/20/25	C	10/31/2023	SMBC NIKKO	XXX	7,400	10,000	27	
84859B-AB-7	SPIRIT LOYALTY KY LTD 8% 9/20/25	C	10/31/2023	SMBC NIKKO	XXX	22,200	30,000	80	
902613-AV-0	UBS GROUP AG 5.959% 1/12/34	D	01/03/2023	UBS WARBURG	XXX	2,000,000	2,000,000		
92840J-AD-1	VISTAJET MALTA/VM HOLDS 7.875% 5/1/27	D	06/05/2023	GOLDMAN SACHS & CO	XXX	18,625	20,000	158	
92841H-AA-0	VISTAJET MALTA/VM HOLDS 9.5% 6/1/28	D	05/01/2023	BANK OF AMERICA SECURITIES INC	XXX	267,295	270,000		
L3551#-AR-1	FERRERO INTL S A 5.20% 6/20/35	D	06/20/2023	BNP PARIBAS	XXX	2,000,000	2,000,000		
P4603#-AB-8	GAS NAT DEL NORESTE S A DE CV 6.42% 2/2	D	03/01/2023	RM CAPITAL	XXX	1,000,000	1,000,000		
00695#-AB-4	AURIZON NETWORK PTY LTD 6.63% 6/28/35	D	06/28/2023	MIZUHO SECURITIES	XXX	3,000,000	3,000,000		
03092*-AF-2	DALRYMPLE BAY FIN PTY LTD 7.06% 7/6/33	D	07/06/2023	ANZ BANK	XXX	2,000,000	2,000,000		
03647#-AD-3	EVOLUTION MINING FIN PTY LTD 6.19% 8/22	D	08/22/2023	JP MORGAN CHASE SECS	XXX	3,000,000	3,000,000		
08806#-AG-2	TABCORP FIN PTY LTD 6.69% 3/1/30	D	03/01/2023	BANK OF AMERICA SECURITIES INC	XXX	1,000,000	1,000,000		
09609*-AE-8	WESTCONNEX FIN CO PTY LTD 6.49% 12/18/3	D	12/18/2023	BANK OF AMERICA SECURITIES INC	XXX	2,000,000	2,000,000		
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)						141,281,632	145,141,416	230,436
Bonds - Unaffiliated Bank Loans									
00186X-AK-9	API GROUP DE INC 10/01/26		10/11/2023	Tax Free Exchange	XXX	85,066	89,604		
12768E-AG-1	CAESARS ENTERTAIN INC 02/06/30		02/09/2023	JP MORGAN CHASE SECS	XXX	176,864	178,650		
91838L-AG-5	VT TOPCO INC 08/03/30		08/24/2023	GOLDMAN SACHS & CO	XXX	99,000	100,000		
C7052B-AK-0	GFL ENVIRONMENTAL 05/31/27	A	09/22/2023	Tax Free Exchange	XXX	175,287	180,263		
1909999999	Bonds - Unaffiliated Bank Loans						536,217	548,517	
2509999997	Bonds - Subtotals - Bonds - Part 3						221,689,484	228,339,933	605,975
2509999998	Bonds - Summary item from Part 5 for Bonds						5,742,160	5,864,839	44,009
2509999999	Bonds - Subtotals - Bonds						227,431,644	234,204,772	649,984
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other									
31340#-10-0	FEDERAL HOME LOAN BANK DES MOINES		11/29/2023	DIRECT		28,740,000	2,874,000	XXX	
5029999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other						2,874,000	XXX	
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
52106N-88-9	LAZARD EMERGING MARKETS EQUITY DIVS		12/21/2023	REINVESTMENT OF DIVIDEND		22,125,470	370,823	XXX	
921939-20-3	VANGUARD INTERNATIONAL VAL - INV DIVERS		12/15/2023	REINVESTMENT OF DIVIDEND		13,757,277	541,486	XXX	
5329999999	Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						912,309	XXX	
Common Stocks - Exchange Traded Funds									

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF DIV		02/02/2023	BROWNSTONE	10,500.000	2,517,332	XXX	
464287-64-8	ISHARES RUSSELL 2000 GROWTH ETF DIVER		02/02/2023	BROWNSTONE	3,100.000	753,090	XXX	
464346-10-3	ISHARES CORE MSCI EMERGING ETF DIV		02/02/2023	GTS MISCHLER	34,000.000	1,740,120	XXX	
5819999999	- Common Stocks - Exchange Traded Funds					5,010,542	XXX	
5989999997	- Common Stocks - Subtotals - Common Stocks - Part 3					8,796,851	XXX	
5989999999	- Common Stocks - Subtotals - Common Stocks					8,796,851	XXX	
5999999999	- Common Stocks - Subtotals - Preferred and Common Stocks					8,796,851	XXX	
6009999999	Totals					236,228,495	XXX	649,984

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Governments																				
36179M-AR-1	GOVT NATL MTG ASSN II POOL G2		12/01/2023	Paydown	XXX	5,617	5,617	5,818	5,815		(198)		(198)		5,617				102	04/01/2042
36202B-HY-4	GOVT NATL MTG ASSN II POOL # 1147		05/01/2023	Paydown	XXX	.12	.12	.12	.12						.12					05/01/2023
36202B-K2-0	GOVT NATL MTG ASSN II POOL # 1213		02/01/2023	Paydown	XXX	.14	.14	.14	.14						.14					06/01/2023
36202B-O4-0	GOVT NATL MTG ASSN II POOL # 1375		09/01/2023	Paydown	XXX	.191	.191	.191	.191		.1		.1		.191				.5	09/01/2023
36202C-4P-5	GOVT NATL MTG ASSN POOL # 22630		12/01/2023	Paydown	XXX	.475	.475	.505	.500		(25)		(25)		.475				.17	08/01/2028
36202C-4Q-3	GOVT NATL MTG ASSN POOL # 2631		12/01/2023	Paydown	XXX	3,045	3,045	3,018	3,025		20		20		3,045				.121	08/01/2028
36202C-5S-8	GOVT NATL MTG ASSN II POOL # 2652		12/01/2023	Paydown	XXX	14,432	14,432	14,529	14,465		(33)		(33)		14,432				.472	10/01/2028
36202C-XZ-1	GOVT NATL MTG ASSN POOL # 2496		12/01/2023	Paydown	XXX	2,308	2,308	2,276	2,287		.22		.22		2,308				.84	10/01/2027
36202D-2V-2	GOVT NATL MTG ASSN POOL # 3488		12/01/2023	Paydown	XXX	13,983	13,983	14,026	14,003		(19)		(19)		13,983				.389	12/01/2033
36202D-4P-3	GOVT NATL MTG ASSN II POOL # 3530		12/01/2023	Paydown	XXX	17,227	17,227	17,356	17,306		(79)		(79)		17,227				.498	03/01/2034
36202D-C9-0	GOVT NATL MTG ASSN POOL # 2796		12/01/2023	Paydown	XXX	4,857	4,857	4,947	4,941		(84)		(84)		4,857				.185	08/01/2029
36202D-FF-3	GOVT NATL MTG ASSN POOL # 22866		12/01/2023	Paydown	XXX	.379	.379	.383	.381		(2)		(2)		.379				.12	01/01/2030
36202D-LV-1	GOVT NATL MTG ASSN POOL # 3040		12/01/2023	Paydown	XXX	3,138	3,138	3,153	3,145		(7)		(7)		3,138				.107	02/01/2031
36202D-M4-0	GOVT NATL MTG ASSN II POOL # 3079		12/01/2023	Paydown	XXX	3,623	3,623	3,643	3,633		(10)		(10)		3,623				.117	05/01/2031
36202D-M6-5	GOVT NATL MTG ASSN II POOL # 3081		12/01/2023	Paydown	XXX	.994	.994	.997	.996		(2)		(2)		.994				.35	05/01/2031
36202D-PS-4	GOVT NATL MTG ASSN II POOL # 3133		12/01/2023	Paydown	XXX	.954	.954	1,042	1,036		(82)		(82)		.954				.34	09/01/2031
36202D-Q2-0	GOVT NATL MTG ASSN II POOL # 3173		12/01/2023	Paydown	XXX	.748	.748	.865	.857		(109)		(109)		.748				.22	12/01/2031
36202D-QY-0	GOVT NATL MTG ASSN II POOL # 3171		12/01/2023	Paydown	XXX	1,585	1,585	1,590	1,586		(1)		(1)		1,585				.51	12/01/2031
36202D-QZ-7	GOVT NATL MTG ASSN II POOL # 3172		12/01/2023	Paydown	XXX	4,922	4,922	4,870	4,881		.41		.41		4,922				.155	12/01/2031
36202D-RU-7	GOVT NATL MTG ASSN II POOL # 3199		12/01/2023	Paydown	XXX	14,014	14,014	14,082	14,044		(30)		(30)		14,014				.470	02/01/2032
36202D-S4-4	GOVT NATL MTG ASSN II POOL # 3239		12/01/2023	Paydown	XXX	4,420	4,420	4,410	4,409		.11		.11		4,420				.156	05/01/2032
36202D-T6-8	GOVT NATL MTG ASSN II POOL # 3273		12/01/2023	Paydown	XXX	.765	.765	.881	.874		(110)		(110)		.765				.26	08/01/2032
36202D-TS-0	GOVT NATL MTG ASSN II POOL # 3261		12/01/2023	Paydown	XXX	4,721	4,721	4,735	4,726		(5)		(5)		4,721				.177	07/01/2032
36202D-U7-4	GOVT NATL MTG ASSN II POOL # 3306		12/01/2023	Paydown	XXX	9,513	9,513	9,351	9,386		128		128		9,513				.265	11/01/2032
36202D-V2-4	GOVT NATL MTG ASSN II POOL # 3333		12/01/2023	Paydown	XXX	3,404	3,404	3,345	3,357		.46		.46		3,404				.101	01/01/2033
36202D-VM-0	GOVT NATL MTG ASSN II POOL # 3320		12/01/2023	Paydown	XXX	41,885	41,885	41,968	41,904		(18)		(18)		41,885				1,276	12/01/2032
36202D-WV-9	GOVT NATL MTG ASSN II POOL # 3360		12/01/2023	Paydown	XXX	3,319	3,319	3,335	3,319		(8)		(8)		3,319				.102	03/01/2033
36202D-XC-0	GOVT NATL MTG ASSN II POOL # 3375		12/01/2023	Paydown	XXX	1,454	1,454	1,461	1,458		(4)		(4)		1,454				.43	04/01/2033
36202D-XT-3	GOVT NATL MTG ASSN II POOL # 3390		12/01/2023	Paydown	XXX	20,965	20,965	21,006	20,975		(10)		(10)		20,965				.619	05/01/2033
36202D-YL-9	GOVT NATL MTG ASSN POOL # 3415		12/01/2023	Paydown	XXX	5,383	5,383	5,398	5,383		(5)		(5)		5,383				.158	07/01/2033
36202D-ZG-9	GOVT NATL MTG ASSN POOL # 3443		12/01/2023	Paydown	XXX	3,080	3,080	3,088	3,083		(3)		(3)		3,080				.92	09/01/2033
36241K-3M-8	GOVT NATL MTG ASSN POOL # 782604		12/01/2023	Paydown	XXX	17,305	17,305	18,057	17,980		(674)		(674)		17,305				.517	03/01/2039
36241K-XY-9	GOVT NATL MTG ASSN POOL # 782495		12/01/2023	Paydown	XXX	15,027	15,027	15,678	15,615		(589)		(589)		15,027				.428	12/01/2038
36291J-JH-3	GOVT NATL MTG ASSN I POOL # 629752		12/01/2023	Paydown	XXX	9,553	9,553	9,635	9,544		.8		.8		9,553				.287	04/01/2024
36291J-TK-6	GOVT NATL MTG ASSN I POOL # 629754		12/01/2023	Paydown	XXX	10,887	10,887	10,981	10,876		.11		.11		10,887				.263	04/01/2024
36292B-GZ-3	GOVT NATL MTG ASSN POOL # 643816		12/01/2023	Paydown	XXX	20,934	20,934	21,638	21,116		(182)		(182)		20,934				.639	07/01/2025
36296Q-N4-7	GOVT NATL MTG ASSN POOL # 698011		12/01/2023	Paydown	XXX	2,256	2,256	2,350	2,339		(83)		(83)		2,256				.36	01/01/2039
36296X-JX-3	GOVT NATL MTG ASSN POOL # 704178		12/01/2023	Paydown	XXX	8,309	8,309	8,904	8,873		(564)		(564)		8,309				.159	01/01/2039
38374N-PL-5	GOVT NATL MTG ASSN 06-38 CLASS 06		07/01/2023	Paydown	XXX	3,183	3,183	3,475	3,193		(10)		(10)		3,183				.52	06/01/2036
38375Y-CY-6	GOVT NATL MTG ASSN 08-74 CLASS AC		12/01/2023	Paydown	XXX	38,203	38,203	39,639	38,857		(654)		(654)		38,203				1,110	08/01/2038
38376E-4T-4	GOVT NATL MTG ASSN 2011-121 CLASS C		12/01/2023	Paydown	XXX	341,158	341,158	349,548	343,084		(1,926)		(1,926)		341,158				7,202	01/01/2046
38377Q-KL-0	GOVT NATL MTG ASSN GNR 2011-18 PK		12/01/2023	Paydown	XXX	3,773	3,773	3,839	3,807		(34)		(34)		3,773				.70	08/01/2040
38378B-5S-4	GOVT NATL MTG ASSN 2013-15 CL AC		12/01/2023	Paydown	XXX	109,738	109,738	102,883	104,029		5,709		5,709		109,738				.445	08/01/2051
38378K-3F-4	GOVT NATL MTG ASSN 2013-143 D		12/01/2023	Paydown	XXX	92,844	92,844	82,370	89,635		3,210		3,210		92,844				1,495	05/01/2055
38378K-EU-9	GOVT NATL MTG ASSN GNR 2013-45 C		12/01/2023	Paydown	XXX	150,789	150,789	145,311	148,677		2,112		2,112		150,789				2,394	12/01/2053
38378K-GC-7	GOVT NATL MTG ASSN GNR 2013-61 C		12/01/2023	Paydown	XXX	148,172	148,172	144,372	147,133		1,039		1,039		148,172				2,232	05/01/2053
38378K-V4-8	GOVT NATL MTG ASSN GNR 2013-127 AE		12/01/2023	Paydown	XXX	171,275	171,275	155,539	166,228		5,047		5,047		171,275				.893	07/01/2054
38378N-4U-4	GOVT NATL MTG ASSN 2014-78 CL C		12/01/2023	Paydown	XXX	19,130	19,130	18,885	19,070		.60		.60		19,130				.359	10/01/2055
38378N-SP-9	GOVT NATL MTG ASSN 2014-1 CL BD		08/01/2023	Paydown	XXX	249,777	249,777	246,928	249,287		489		489		249,777				3,075	12/01/2051
38378X-KN-0	GOVT NATL MTG ASSN 2014-124 CL BA		12/01/2023	Paydown	XXX	574,329	574,329	556,321	569,451		4,878		4,878		574,329				16,591	11/01/2047
38379K-HM-3	GOVT NATL MTG ASSN 2015-48 CL MB		12/01/2023	Paydown	XXX	123,734	123,734	114,803	118,240		5,493		5,493		123,734				3,566	02/01/2050
38379R-T3-7	GOVT NATL MTG ASSN 2017-106 CL AE		12/01/2023	Paydown	XXX	31,477	31,477	28,572	29,396		2,081		2,081		31,477				.446	12/01/2056
38380J-BX-5	GOVT NATL MTG ASSN 2017-157 CL AM		12/01/2023	Paydown	XXX	36,581	36,581	34,672	34,997		1,584		1,584		36,581				.498	12/01/2059
38380J-FL-7	GOVT NATL MTG ASSN 2017-173 CL AC		12/01/2023	Paydown	XXX	71,928	71,928	65,330	68,695		3,233		3,233		71,928				1,344	10/01/2051
38380J-VE-5	GOVT NATL MTG ASSN 2018-47 CL BA		12/01/2023	Paydown	XXX	324,951	324,951	290,394	300,186		24,766		24,766		324,951				6,604	02/01/2058
38380K-ZZ-7	GOVT NATL MTG ASSN 2018-21 CL YA		12/01/2023	Paydown	XXX															

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
38380M-KZ-3	GOVT NATL MTG ASSN 2018-123 CL C		04/01/2023	Paydown	XXX	2,224,946	2,224,946	2,065,549	2,215,121		9,824		9,824		2,224,946					22,566	02/01/2055
38380M-M4-0	GOVT NATL MTG ASSN 2019-25 CL D		12/01/2023	Paydown	XXX	91,463	91,463	83,643	86,059		5,403		5,403		91,463					1,496	02/01/2060
38380M-MH-1	GOVT NATL MTG ASSN 2018-119 B		12/01/2023	Paydown	XXX	19,563	19,563	17,859	18,545		1,017		1,017		19,563					340	05/01/2059
38380M-R6-0	GOVT NATL MTG ASSN 2019-26 CL E		12/01/2023	Paydown	XXX	162,583	162,583	153,116	159,066		3,517		3,517		162,583					2,371	02/01/2060
38380M-VC-2	GOVT NATL MTG ASSN 2018-162 B		12/01/2023	Paydown	XXX	182,744	182,744	169,581	178,556		4,188		4,188		182,744					1,980	01/01/2053
38380M-VF-5	GOVT NATL MTG ASSN 2018-162 CL C		12/01/2023	Paydown	XXX	25,099	25,099	23,472	24,604		494		494		25,099					752	01/01/2053
38380M-VM-0	GOVT NATL MTG ASSN 2018-162 CL BD		12/01/2023	Paydown	XXX	251,775	251,775	237,518	246,955		4,821		4,821		251,775					2,728	01/01/2053
38381A-FT-8	GOVT NATL MTG ASSN 2018-147 BA		10/01/2023	Paydown	XXX	416,763	416,763	417,414	416,421		342		342		416,763					5,965	09/01/2044
912810-EQ-7	U S TREASURY BONDS 6.25% 08/15/23		08/15/2023	Maturity	XXX	3,000,000	3,000,000	3,531,094	3,024,966		(24,966)		(24,966)		3,000,000					187,500	08/15/2023
912828-3U-2	U S TREASURY NOTES 2.375% 1/31/23		01/31/2023	Maturity	XXX	5,000,000	5,000,000	4,978,125	4,999,628		372		372		5,000,000					59,375	01/31/2023
912828-4L-1	U S TREASURY NOTES 2.75% 4/30/23		04/30/2023	Maturity	XXX	3,000,000	3,000,000	2,990,625	2,999,340		660		660		3,000,000					41,250	04/30/2023
0109999999	- Bonds - U.S. Governments					17,547,050	17,547,050	17,703,918	17,467,594		79,456		79,456		17,547,050					386,488	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
13063C-GT-1	CALIFORNIA ST 5% 11/01/28		09/20/2023	Tax Free Exchange	XXX	4,005,191	4,000,000	4,382,440	4,037,697		(32,506)		(32,506)		4,005,191					177,222	11/01/2028
452152-SU-6	ILLINOIS STATE 5.5% 07/01/27		07/10/2023	Redemption 100.0000	XXX	500,000	500,000	506,072	501,029		(1,029)		(1,029)		500,000					28,188	07/01/2027
604146-CA-6	MINNESOTA ST GEN FUND REVENUE 5.0% 6/1/2		06/26/2023	Call 100.0000	XXX	1,500,000	1,500,000	1,679,025	1,509,266		(9,266)		(9,266)		1,500,000					42,708	06/01/2029
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					6,005,191	6,000,000	6,567,537	6,047,992		(42,801)		(42,801)		6,005,191					248,118	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
121493-KN-9	BURLINGTON WI AREA SCH DIST 3.5% 4/1/38		04/14/2023	Various	XXX	1,290,014	1,305,000	1,287,593	1,289,799		215		215		1,290,014					24,487	04/01/2038
121493-LB-4	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39		08/17/2023	R.W. BAIRD STIFEL NICOLAUS HANIFEN	XXX	321,613	320,000	313,972	314,744		738		738		315,482		6,131	6,131		9,956	04/01/2039
121493-LC-2	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39		06/28/2023	IMHOFF	XXX	505,790	500,000	490,581	490,873		1,804		1,804		492,677		13,113	13,113		13,076	04/01/2039
353172-5N-5	FRANKLIN COUNTY OH 4.0% 6/1/29		12/01/2023	Redemption 100.0000	XXX	2,850,000	2,850,000	2,945,048	2,860,346		(10,346)		(10,346)		2,850,000					114,000	06/01/2029
447025-NZ-6	HUNTSVILLE AL 3.25% 6/1/33		08/15/2023	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	1,062,270	1,110,000	974,247	1,025,549		4,134		4,134		1,029,683		32,587	32,587		25,653	06/01/2033
447025-PA-9	HUNTSVILLE AL 3.25% 6/1/34		08/14/2023	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	1,087,750	1,145,000	994,593	1,047,324		4,238		4,238		1,051,562		36,188	36,188		26,359	06/01/2034
492700-LM-9	KETTLE MORAINNE WI SCHOOL DIST 3.25% 04/0		09/13/2023	R.W. BAIRD	XXX	1,471,919	1,480,000	1,442,512	1,470,414		2,944		2,944		1,473,359		(1,439)	(1,439)		45,962	04/01/2033
492700-LY-3	KETTLE MORAINNE WI SCHOOL DIST 3.25% 4/1		09/13/2023	R.W. BAIRD	XXX	1,014,380	1,020,000	997,251	1,005,894		4,307		4,307		1,010,201		4,179	4,179		31,677	04/01/2034
492700-LZ-0	KETTLE MORAINNE WI SCHOOL DIST 3.25% 4/1		09/13/2023	R.W. BAIRD	XXX	512,111	515,000	503,514	507,878		2,175		2,175		510,052		2,058	2,058		15,994	04/01/2034
54438C-OC-9	LOS ANGELES CA CMNTY CLG DIST 4.0% 08/01		08/01/2023	Redemption 100.0000	XXX	5,000,000	5,000,000	5,172,750	5,011,582		(11,582)		(11,582)		5,000,000					200,000	08/01/2030
586494-GD-2	MENASHA WI JT SCHOOL DISTR 5.0% 3/1/29		03/28/2023	Call 100.0000	XXX	1,500,000	1,500,000	1,579,935	1,501,688		(1,688)		(1,688)		1,500,000					43,125	03/01/2029
587093-JY-2	MENOMONIE WI AREA SCH DIST 3.0% 3/1/33		07/10/2023	Tax Free Exchange	XXX	1,165,000	1,165,000	1,165,000	1,165,000						1,165,000					29,999	03/01/2033
590485-ZD-3	MESA AZ 3.0% 07/01/33 3.000%		08/22/2023	Various	XXX	1,022,578	1,105,000	974,982	1,013,716		4,611		4,611		1,018,327		4,251	4,251		38,030	07/01/2033
649660-SY-3	NEW YORK NY 4.0% 10/01/34		04/13/2023	Call 100.0000	XXX	115,000	115,000	112,622	112,892		40		40		112,932		2,068	2,068		2,453	10/01/2034
73941J-DR-5	POYNETTE WI SCH DIST 3.5% 4/1/38		04/12/2023	Tax Free Exchange	XXX	997,926	1,000,000	997,240	997,897		29		29		997,926					18,569	04/01/2038
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					19,916,351	20,130,000	19,951,840	19,815,596		1,619		1,619		19,817,215		99,136	99,136		639,340	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01354M-FS-5	ALBUQUERQUE NM GROSS RECPTS 4.0% 7/1/31		07/01/2023	Redemption 100.0000	XXX	3,570,000	3,570,000	3,707,481	3,578,772		(8,772)		(8,772)		3,570,000					142,800	07/01/2031
13066K-3S-6	CALIFORNIA ST DEPT OF WTR RES 4.0% 12/01		06/01/2023	Various	XXX	6,000,000	6,000,000	5,798,815	5,988,685		11,315		11,315		6,000,000					120,000	12/01/2033
220121-DX-2	CORPUS CHRISTI TX 5.0% 9/1/24		09/01/2023	Various	XXX	1,550,000	1,550,000	1,685,704	1,563,757		(13,757)		(13,757)		1,550,000					77,500	09/01/2024
220121-DY-0	CORPUS CHRISTI TX 5.0% 09/01/25		09/01/2023	Call 100.0000	XXX	750,000	750,000	822,248	755,916		(5,916)		(5,916)		750,000					37,500	09/01/2025
25477P-GG-4	DISTRICT COLUMBIA HSG FIN REV 5.0% 7/1/3		03/01/2023	Call 100.0000	XXX	1,215,000	1,215,000	1,215,000	1,215,000						1,215,000					40,250	07/01/2036
312941-3L-9	FED HOME LOAN MTG CORP GOLD POOL # FGA93		12/01/2023	Paydown	XXX	706	706	717	716		(10)		(10)		706					17	08/01/2040
3133TA-5C-2	FED HOME LOAN MTG CORP SERIES T-005 CLAS		12/01/2023	Paydown	XXX	872	872	871	871		1		1		872					29	06/01/2028
3133TA-ZY-1	FED HOME LOAN MTG CORP SERIES T-007 CLAS		12/01/2023	Paydown	XXX	2,932	2,932	2,960	2,932						2,932					47	08/01/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3133TH-V7-9.	FED HOME LOAN MTG CORP SERIES 2113 CLASS.		12/01/2023.	Paydown.	XXX	14,089	14,089	14,080	14,064		25		25		14,089				460	01/01/2029.	
3136AL-5V-9.	FEDERAL NATIONAL MTG ASSN 2014-89 CL LK.		12/01/2023.	Paydown.	XXX	242,082	242,082	203,377	226,413		15,669		15,669		242,082				2,777	01/01/2045.	
3136AL-5X-5.	FEDERAL NATIONAL MTG ASSN 2014-89 CL LN.		12/01/2023.	Paydown.	XXX	363,762	363,762	312,568	342,290		21,472		21,472		363,762				4,176	01/01/2045.	
3136AN-L4-7.	FEDERAL NATIONAL MTG ASSN 2015-36 CL LB.		12/01/2023.	Paydown.	XXX	126,326	126,326	104,180	118,388		7,939		7,939		126,326				1,151	06/01/2045.	
3136AP-SW-3.	FEDERAL NATIONAL MTG ASSN 2015-63 CL EB.		12/01/2023.	Paydown.	XXX	308,584	308,584	254,904	297,717		10,867		10,867		308,584				4,250	08/01/2045.	
3136B0-3P-9.	FEDERAL NATIONAL MTG ASSN 2018-12 CL JK.		12/01/2023.	Paydown.	XXX	30,201	30,201	28,248	28,885		1,316		1,316		30,201				592	03/01/2048.	
3137AD-X7-7.	FED HOME LOAN MTG CORP FHR 3898 CB.		12/01/2023.	Paydown.	XXX	27,154	27,154	28,312	28,228		(1,073)		(1,073)		27,154				603	11/01/2036.	
3137B2-7D-6.	FED HOME LOAN MTG CORP FHR 4199 BC.		08/01/2023.	Paydown.	XXX	82,326	82,326	79,856	81,618		707		707		82,326				776	05/01/2040.	
31394K-2V-5.	CLASSYIP.		10/01/2023.	Paydown.	XXX	3,288	3,288	3,359	3,315		(26)		(26)		3,288				47	10/16/2023.	
31400B-N5-3.	FEDERAL NATIONAL MTG ASSN POOL # CA4011.		12/01/2023.	Paydown.	XXX	2,934	2,934	3,050	3,049		(115)		(115)		2,934				76	08/01/2049.	
31419B-CT-0.	FEDERAL NATIONAL MTG ASSN POOL # AE0981.		12/01/2023.	Paydown.	XXX	58,605	58,605	60,288	60,052		(1,448)		(1,448)		58,605				1,104	03/01/2041.	
343136-3U-9.	FLORIDA ST TURNPIKE AUTH 5.0% 07/01/28.		07/01/2023.	Redemption	100.0000	5,160,000	5,160,000	5,753,503	5,196,735		(36,735)		(36,735)		5,160,000				258,000	07/01/2028.	
345609-AA-9.	HUNT STRN GRP FKA FOREST CITY 5.625% 10.		10/01/2023.	Redemption	100.0000	36,648	36,648	39,872	39,380		(2,733)		(2,733)		36,648				1,554	10/01/2046.	
36186X-AA-5.	GMAC COMM MTG ASSET BLISS 4.988% 7/10/35.		12/10/2023.	Various.	XXX	85,577	85,577	85,577	85,577						85,577				2,332	07/10/2035.	
38011S-AA-3.	GMAC COMM MTG ASSET CORP POLK 6.025% 9/1.		12/10/2023.	Redemption	100.0000	95,839	95,839	97,239	95,968		(129)		(129)		95,839				3,158	09/10/2024.	
385640-GL-5.	GRAND ISLAND NE ELEC REV 5.0% 08/15/28.		09/13/2023.	Redemption	100.0000	3,001,200	3,000,000	3,284,100	3,030,394		(23,728)		(23,728)		3,006,666		(5,466)		(5,466)	162,500	08/15/2028.
45189F-AP-9.	ILLINOIS DEV FIN AUTH REV 5.85% 3/1/23.		03/01/2023.	Maturity.	XXX	400,000	400,000	396,308	399,947		53		53		400,000				11,700	03/01/2023.	
45203L-BS-1.	ILLINOIS ST HSG DEV AUTH MF HS 3.0% 02/0.		12/01/2023.	Call	100.0000	32,628	32,628	32,628	32,628						32,628				539	02/01/2031.	
45203L-CE-1.	ILLINOIS ST HSG DEV AUTH MF HS 2.8% 7/1.		12/01/2023.	Call	100.0000	89,976	89,976	89,976	89,976						89,976				1,387	07/01/2032.	
49130R-AL-4.	KENTUCKY HSG CORP CONDUIT 5.0% 6/1/35.		05/01/2023.	Various.	XXX	1,525,000	1,525,000	1,529,444	1,525,000						1,525,000				31,771	06/01/2035.	
508248-CF-6.	LAKE CNTY FL CAPITAL IMPT REV 4.0% 6/1/3.		06/28/2023.	STIFEL NICOLAUS HANIFEN IMHOFF.	XXX	2,522,800	2,500,000	2,493,550	2,495,609		2,828		2,828		2,498,436		24,364	24,364	58,056	06/01/2033.	
508248-CG-4.	LAKE CNTY FL CAPITAL IMPT REV 4.0% 6/1/3.		06/28/2023.	STIFEL NICOLAUS HANIFEN IMHOFF.	XXX	2,625,142	2,600,000	2,579,486	2,585,678		9,537		9,537		2,595,216		29,926	29,926	60,378	06/01/2034.	
544495-ZW-7.	LOS ANGELES CA WTR & PWR BAB 5.0% 7/1/29.		07/01/2023.	Various.	XXX	4,500,000	4,500,000	4,827,391	4,521,410		(21,410)		(21,410)		4,500,000				225,000	07/01/2029.	
551688-BU-7.	LYNNWOOD WA PUBLIC FACS DIST 3.625% 12/0.		12/01/2023.	Call	100.0000	1,020,000	1,020,000	1,020,000	1,020,000						1,020,000				36,975	12/01/2030.	
57583F-3Q-2.	MASSACHUSETTS ST DEV FIN AGY 4.95% 12/15.		12/15/2023.	Various.	XXX	1,640,000	1,640,000	1,630,900	1,639,245		755		755		1,640,000				81,180	12/15/2023.	
59261A-P8-4.	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3.		11/10/2023.	Tax Free Exchange.	XXX	1,166,414	1,170,000	1,165,976	1,166,125		289		289		1,166,414				37,497	11/15/2032.	
592646-5H-2.	METROPOLITAN WASHINGTON DC 5.0% 10/1/29.		10/01/2023.	Redemption	100.0000	3,000,000	3,000,000	3,161,850	3,014,395		(14,395)		(14,395)		3,000,000				150,000	10/01/2029.	
602248-HV-1.	MILWAUKEE CNTY WI ARPT REV 5.25% 12/01/2.		12/01/2023.	Call	100.0000	2,095,000	2,095,000	2,155,273	2,101,639		(6,639)		(6,639)		2,095,000				109,988	12/01/2029.	
604160-GG-3.	MINNESOTA ST HSG FIN AGY 2.95% 2/1/46.		12/01/2023.	Paydown.	XXX	37,861	37,861	37,861	37,861						37,861				721	02/01/2046.	
60416T-RS-9.	MINNESOTA ST HSG FIN AGY 4.707% 7/1/41.		08/01/2023.	Call	100.0000	10,000	10,000	10,000	10,000						10,000				451	07/01/2041.	
641496-HF-4.	NEVADA ST SYS OF HGR EDU 3.25% 7/1/29.		07/01/2023.	Redemption	100.0000	1,050,000	1,050,000	1,017,744	1,034,825		15,175		15,175		1,050,000				34,125	07/01/2029.	
64719H-DS-6.	NEW MEXICO MTG FIN AUTH MF HSG 5.06% 9/1.		09/01/2023.	Call	100.0000	120,000	120,000	119,808	119,968		8		8		119,976		24	24	4,554	09/01/2024.	
658207-SV-8.	NORTH CAROLINA ST HSG FIN 3.15% 7/1/31.		07/01/2023.	Call	100.0000	555,000	555,000	555,000	555,000						555,000				9,923	07/01/2031.	
658207-TX-3.	NORTH CAROLINA ST HSG FIN 3.85% 7/1/37.		07/01/2023.	Call	100.0000	255,000	255,000	255,000	255,000						255,000				5,679	07/01/2037.	
659079-CL-9.	NORTH DAVIS CNTY UT SWR DIST 3.375% 03/0.		03/01/2023.	Redemption	100.0000	2,690,000	2,690,000	2,586,785	2,687,496		2,504		2,504		2,690,000				45,394	03/01/2032.	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
788250-BN-7	SAINT CLAIR CNTY TL HWY REV 4.0% 1/1/29		.01/01/2023	Redemption	100.0000	2,365,000	2,365,000	2,337,684	2,365,000						2,365,000				47,300	01/01/2029
83854M-AZ-7	S JORDAN UT SPL ASSMNT 3.125% 11/1/36		.11/01/2023	Call	100.0000	20,000	20,000	19,890	19,918		2		2		19,920		80	80	391	11/01/2036
857536-PE-0	ST UNIV OF IOWA UNIV REV UTIL 3.5% 11/01		.09/13/2023	Various		2,295,678	2,310,000	2,275,534	2,301,307		3,257		3,257		2,304,564		(8,886)	(8,886)	70,519	11/01/2034
876380-KR-9	TARRANT CNTY TX COOK CHILDRENS 5.0% 12/0		.12/01/2023	Various		4,900,000	4,900,000	5,276,571	4,944,213		(44,213)		(44,213)		4,900,000				245,000	12/01/2030
889396-OM-2	TOLEDO OHIO WTRWKS REV 5.0% 11/15/30		.05/15/2023	Various		4,000,000	4,000,000	4,144,812	4,006,880		(6,880)		(6,880)		4,000,000				100,000	11/15/2030
915260-CK-7	UNIV HOSPS & CLINICS AUTH WI 5.0% 04/01/		.04/01/2023	Redemption	100.0000	3,500,000	3,500,000	3,665,730	3,504,371		(4,371)		(4,371)		3,500,000				87,500	04/01/2038
924214-BA-6	VERMONT ST MUNI BOND BANK 6.25% 12/1/32		.12/01/2023	Call	100.0000	20,000	20,000	23,562	22,960		(223)		(223)		22,737		(2,737)	(2,737)	1,250	12/01/2032
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					65,163,624	65,132,390	66,995,072	65,215,173		(88,854)		(88,854)		65,126,319		37,305	37,305	2,318,977	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
000367-AA-0	ASSET 2018-1 TRUST 2018-1A CL A 144A ABS		.03/20/2023	GUGGENHEIM CAPITAL MARKET	XXX	516,269	819,474	602,969	504,468	98,501			98,501		602,969		(86,700)	(86,700)	8,400	01/16/2038
00075X-AE-7	ASSET BACKED FUNDING CERT ABFC 2006-OPT2		.12/26/2023	Paydown	XXX	24,044	24,044	23,937	24,026		17		17		24,044				254	10/25/2036
000780-MN-3	ABN AMRO MORTGAGE CORP 03-11 CL A3		.12/01/2023	Paydown	XXX	20,157	20,157	19,937	20,068		89		89		20,157				373	10/01/2033
00109B-AB-1	AFN LLC 2019-1A CL A2 144A ABS		.12/20/2023	Paydown	XXX	27,776	27,776	28,397	28,065		(289)		(289)		27,776				670	05/20/2049
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75% 4/20/29		.02/21/2023	CREDIT SUISSE SECS	XXX	131,950	140,000	139,228	127,777	11,449	17		11,466		139,243		(7,293)	(7,293)	2,706	04/20/2029
006346-AS-9	ADAMS OUTDOOR ADVERTISING 2018-1 CL A 14		.07/31/2023	Call	100.0000	2,515,489	2,515,489	2,515,413	2,515,454		(330)		(330)		2,515,123		365	365	75,958	11/15/2048
006346-AS-9	ADAMS OUTDOOR ADVERTISING 2018-1 CL A 14		.07/15/2023	Paydown	XXX	89,210	89,210	89,208	89,209		1		1		89,210				1,430	11/15/2048
00653V-AA-9	ADAPTHEALTH LLC 6.125% 8/1/28		.12/19/2023	JP MORGAN CHASE SECS	XXX	94,675	110,000	110,000	100,837	9,163			9,163		110,000		(15,325)	(15,325)	8,711	08/01/2028
00653V-AC-5	ADAPTHEALTH LLC 4.625% 8/1/2029		.12/14/2023	Various	XXX	55,635	70,000	70,000	58,611	11,389			11,389		70,000		(14,365)	(14,365)	4,461	08/01/2029
00653V-AE-1	ADAPTHEALTH LLC 5.125% 3/1/30		.12/13/2023	JP MORGAN CHASE SECS	XXX	7,925	10,000	10,000	8,513	1,487			1,487		10,000		(2,075)	(2,075)	661	03/01/2030
00795@-AC-1	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/2		.09/15/2023	Redemption	100.0000	938,660	938,660	701,798	871,926		66,734		66,734		938,660					03/03/2025
00795@-AG-2	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/25		.09/15/2023	Redemption	100.0000	295,788	295,788	199,210	264,743		31,045		31,045		295,788					03/03/2025
00805@-AC-9	ADVANTAGE CAPITAL STATE TAX CR 0.0% 3/1/		.09/15/2023	Redemption	100.0000	787,500	787,500	629,043	670,040		117,460		117,460		787,500					03/01/2028
00838@-AF-3	ADVANTAGE CAPITAL STATE TAX CR 0.0% 5/15		.05/15/2023	Redemption	100.0000	566,518	566,518	524,884	562,229		4,289		4,289		566,518					05/15/2023
008414-AA-2	AGATE BAY MORTGAGE LOAN TRUST 2013-1 CL		.12/01/2023	Paydown	XXX	9,912	9,912	9,863	9,866		45		45		9,912				211	07/01/2043
00842C-AC-9	AGATE BAY MORTGAGE LOAN TR 2015-7 CL A3		.12/01/2023	Paydown	XXX	28,382	28,382	28,276	28,288		94		94		28,382				437	10/01/2045
00842D-AG-8	AGATE BAY MORTGAGE LOAN TRST 2015-6 CL		.12/01/2023	Paydown	XXX	63,163	63,163	61,638	62,604		559		559		63,163				1,161	09/01/2045
00842T-AG-3	AGATE BAY MORT LOAN TRUST 2016-1 CL A7		.12/01/2023	Paydown	XXX	51,592	51,592	51,105	51,370		221		221		51,592				785	12/01/2045
00842V-AG-8	AGATE BAY MORTGAGE LOAN TRUST 2016-3 CL		.12/01/2023	Paydown	XXX	37,692	37,692	39,029	38,246		(554)		(554)		37,692				796	08/01/2046
02150E-AD-5	COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C		.12/01/2023	Paydown	XXX	9,096	9,614	6,229	5,021	4,076			4,076		9,096				362	04/01/2037
02151W-AA-0	COUNTRYWIDE ALTERNATIVE LN TR CWALT 2007		.12/01/2023	Paydown	XXX	23,698	24,250	14,338	13,079	10,619			10,619		23,698				705	11/01/2047
026930-AA-5	AMERICAN HOME MORTGAGE ASSETS AHMA 2007-2		.12/26/2023	Paydown	XXX	51,717	51,776	32,684	33,422	18,295			18,295		51,717				1,566	03/25/2047
03027X-AD-2	AMERICAN TOWER CORP 5.0% 2/15/24		.07/12/2023	Various	XXX	2,234,205	2,250,000	2,246,976	2,249,458		255		255		2,249,713		(15,508)	(15,508)	102,813	02/15/2024
03072S-PH-2	AMERIQUEST MORTGAGE SECS INC 2004-R2 CL		.12/26/2023	Paydown	XXX	325,847	325,847	274,526	325,184		663		663		325,847				6,962	04/25/2034
03330P-AA-7	ANCHORAGE CREDIT FUNDING LTD 2018-5A CL		.10/25/2023	Paydown	XXX	41,374	41,374	41,374	41,374						41,374				1,696	04/25/2036
038779-AB-0	ARBYS FUNDING LLC 2020-1A CL A2 144A ABS		.10/30/2023	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				202	07/30/2050
05530M-AA-7	BCAP LLC TRUST BCAP 2006-AA2 A1		.12/26/2023	Paydown	XXX	38,776	37,069	22,751	28,291		10,486		10,486		38,776				734	01/25/2037
07386H-BB-3	BEAR STEARNS ALT-A TRUST BALTA 2006-1 21		.12/01/2023	Paydown	XXX	34,652	37,925	18,897	16,329		18,323		18,323		34,652				773	02/01/2036

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
075896-AC-4	BED BATH & BEYOND INC 5.165% 8/1/44 BRIGADE DEBT FUNDING I LTD 2018-1A CL A		02/06/2023	GOLDMAN SACHS & CO.	XXX	6,072	120,000	111,263	12,000	99,512	20		99,532		111,532		(105,460)	(105,460)		08/01/2044
10901U-AA-0	BURFORD CAPITAL GBLB FIN 6.25% 4/15/28		10/25/2023	Paydown	XXX	39,697	39,697	39,697	39,697						39,697				1,687	04/25/2036
12116L-AA-7	BUSINESS JET SECURITIES LLC 2022-1A CL A		09/29/2023	BANK OF AMERICA SECURITIES INC	XXX	184,940	200,000	200,000	177,720	22,280			22,280		200,000		(15,060)	(15,060)	12,083	04/15/2028
12327A-AA-6	CAPITAL AUTOMOTIVE REIT 2021-1A CL A		12/15/2023	Paydown	XXX	392,621	392,621	380,904	381,802		10,820		10,820		392,621				9,012	06/15/2037
12510H-AL-4	A2 14		12/15/2023	Paydown	XXX	13,761	13,761	13,753	13,754		7		7		13,761				137	08/15/2051
12637L-AH-2	CSMLT TRUST 2015-2 CL A3 144A		12/01/2023	Paydown	XXX	129,655	129,655	129,655	128,438		1,218		1,218		129,655				1,821	08/01/2045
12647P-AB-4	CREDIT SUISSE MORTGAGE TRUST 2013-7 CL A		12/01/2023	Paydown	XXX	10,519	10,519	10,180	10,212		306		306		10,519				164	08/01/2043
12649G-AG-1	CREDIT SUISSE MORTGAGE TRUST 2014-OAK1		12/01/2023	Paydown	XXX	24,940	24,940	24,436	24,781		159		159		24,940				467	11/01/2044
12649K-AP-2	CREDIT SUISSE MORTGAGE TRUST 2015-WIN1		12/01/2023	Paydown	XXX	128,719	128,719	127,565	128,151		568		568		128,719				1,244	12/01/2044
12649X-AH-2	CREDIT SUISSE MORTGAGE TRUST 2015-3 CL		12/01/2023	Paydown	XXX	46,582	46,582	45,505	46,189		393		393		46,582				1,046	03/01/2045
12653T-AB-7	CREDIT SUISSE MORTGAGE TRUST 2018-J1 CL		12/01/2023	Paydown	XXX	18,426	18,426	18,798	18,694		(268)		(268)		18,426				360	02/01/2048
126671-L7-9	COUNTRYWIDE ASSET BACKED CERTS 2003-BC5		12/26/2023	Paydown	XXX	85,364	85,364	79,602	88,464		(3,100)		(3,100)		85,364				2,320	12/25/2033
126694-YJ-1	COUNTRYWIDE HOME LOANS CWHL 2006-3 1A1		12/26/2023	Paydown	XXX	25,342	25,342	17,846	18,859		6,483		6,483		25,342				595	03/25/2036
126696-TQ-4	COUNTRYWIDE ALTERNATIVE LOAN CWHL 2005-3		12/26/2023	Paydown	XXX	30,522	30,522	22,148	20,803		9,719		9,719		30,522				740	04/25/2035
12803V-AA-3	ABS		11/20/2023	Paydown	XXX	30,000	30,000	29,584	29,612		388		388		30,000				737	11/20/2051
143658-BG-6	CARNIVAL CORP 10.5% 2/1/26		08/11/2023	Call	105,250	105,250	100,000	106,000	100,480	4,280	(1,316)		2,964		103,444		(3,444)	(3,444)	16,042	02/01/2026
143658-BL-5	CARNIVAL CORP 7.625% 3/1/26		10/16/2023	JP MORGAN CHASE SECS	XXX	204,488	210,000	182,000	166,446	15,716	5,940		21,656		188,102		16,385	16,385	18,103	03/01/2026
144531-DP-2	CARRINGTON MTG LN TRUST 2005-NC5 CL M2 A		12/26/2023	Paydown	XXX	362,821	362,821	290,484	338,771		24,051		24,051		362,821				8,205	10/25/2035
144531-EF-3	CHASE MORTGAGE FINANCE CORP 2019-ATR2 CL		06/26/2023	Paydown	XXX	115,216	115,216	97,934	113,507		1,709		1,709		115,216				1,146	12/25/2035
16159G-AE-9	CHASE MORTGAGE FINANCE CORP 2019-1 CL A5		12/01/2023	Paydown	XXX	110,806	110,806	112,166	111,377		(571)		(571)		110,806				2,064	07/01/2049
16159W-AJ-3	CALRIV SCI HLD CORP 3.875% 7/1/28		12/13/2023	JEFFRIES & CO	XXX	138,000	150,000	150,000	129,960	20,040			20,040		150,000		(12,000)	(12,000)	5,570	07/01/2028
19260M-AA-4	COLLEGE AVE STUDENT LOANS 2021-B CL C 1		10/25/2023	Paydown	XXX	45,000	45,000	44,708	44,895		105		105		45,000				1,467	04/25/2047
19425A-AD-6	CONTIMORTGAGE HOME EQUITY 1996-2 CLASS A		12/25/2023	Paydown	XXX	129,861	129,861	129,841	129,845		15		15		129,861				3,265	06/25/2052
21075W-CV-5	CORRECTIONS CORP OF AMERICA 4.625% 5/1/2		12/01/2023	Paydown	XXX	604	604	609	604						604				16	07/01/2027
22025Y-AP-5	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7		02/01/2023	Call	100,000	230,000	230,000	215,450	228,168	30	451		481		228,649		1,352	1,352	2,659	05/01/2023
225410-F5-6	CREDIT SUISSE FIRST BOSTON CSFB 2003-17		12/01/2023	Paydown	XXX	4,540	4,540	4,323	4,448		92		92		4,540				136	10/01/2033
225410-FV-9	DB MASTER FINANCE LLC 2019-1A CL A211 14		12/01/2023	Paydown	XXX	23,432	23,432	24,310	20,814	3,221	(604)		2,617		23,432				610	06/01/2033
233046-AK-7	DARLING INGREDIENTS INC 5.25% 4/15/27		11/08/2023	DEUTSCHE BANK ALEX BROWN	XXX	144,000	150,000	139,500	143,082		1,236		1,236		144,318		(318)	(318)	8,422	04/15/2027
237266-AH-4	DELL INT LLC/EMC CORP 5.45% 6/15/23		04/17/2023	Call	100,000	800,000	800,000	799,920	799,984		11		11		799,994		6	6	14,776	06/15/2023
24703T-AA-4	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL		12/01/2023	Paydown	XXX	38,098	38,098	37,796	38,216		(118)		(118)		38,098				1,180	09/01/2033
251510-AV-5	DIRECTV HOLDINGS/FING 5.875% 8/15/27		09/13/2023	WELLS FARGO SECURITIES	XXX	150,875	170,000	170,700	152,099	18,461	(101)		18,360		170,459		(19,584)	(19,584)	10,820	08/15/2027
25461L-AA-0	DIVERSIFIED HEALTH CARE T 4.375% 3/1/31		05/09/2023	JP MORGAN CHASE SECS	XXX	68,200	110,000	110,000	69,773	40,227			40,227		110,000		(41,800)	(41,800)	3,342	03/01/2031
25755T-AJ-9	DOMINOS PIZZA MASTER ISSUER 2018-1A CL A		10/25/2023	Paydown	XXX	25,000	25,000	25,000	25,000						25,000				643	07/25/2048
25755T-AL-4	DOMINOS PIZZA MASTER ISSUER 2019-1A CL A		10/25/2023	Paydown	XXX	20,000	20,000	20,000	20,000						20,000				459	10/25/2049

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
26208L-AD-0.	DRIVEN BRANDS FUNDING LLC 2019-1A CL A2		10/20/2023.	Paydown.	XXX	35,000	35,000	35,000	35,000						35,000				1,015	04/20/2049.
26209X-AF-8.	DRIVEN BRANDS FUNDING LLC 2022-1A CL A2		10/20/2023.	Paydown.	XXX	10,000	10,000	10,000	10,000						10,000				.462	10/20/2052.
26857L-AB-8.	ELF1 GRADUATE LOAN PROGRAM 2020-A CL B		12/25/2023.	Paydown.	XXX	213,526	213,526	213,423	213,449		.77		.77		213,526				3,394	08/25/2045.
28932M-AA-3.	ELM ROAD GENERATING STATION 5.209% 02/11.		08/11/2023.	Redemption	100.0000	XXX	.57,580	.57,580	.57,580						57,580				2,259	02/11/2030.
31737K-AA-8.	FINANCE OF AMERICA STRUCTURED 2022-S4 CL		12/25/2023.	Paydown.	XXX	.54,710	.54,710	.49,273	.49,527		5,184		5,184		54,710				.922	01/25/2057.
32026V-AA-2.	FIRST FOUNDATION INC 3.5% 2/1/32.		07/24/2023.	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	.277,500	.500,000	.500,000	.500,000						500,000		(222,500)	(222,500)	.17,257	02/01/2032.
337738-AP-3.	FISERV INC 3.85% 6/1/25.		08/08/2023.	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	.972,700	1,000,000	.999,330	.999,817		.45		.45		999,862		(27,162)	(27,162)	26,629	06/01/2025.
33830J-AA-3.	FIVE GUYS FUNDING LLC 2017-1A CL A2 144.		11/30/2023.	Call	100.0000	XXX	.985,000	.985,000	.985,000						985,000				49,715	07/25/2047.
33830J-AA-3.	FIVE GUYS FUNDING LLC 2017-1A CL A2 144.		01/25/2023.	Paydown.	XXX	.2,500	.2,500	.2,500	.2,500						2,500				.29	07/25/2047.
33852B-AJ-4.	FLAGSTAR MORTGAGE TRUST 2019-2 CL A9 144.		12/01/2023.	Paydown.	XXX	.381,018	.381,018	.389,915	.385,323		(4,306)		(4,306)		381,018				7,794	06/01/2042.
34417M-AB-3.	FOCUS BRANDS FUNDING LLC 2017-1A CL A211		10/31/2023.	Paydown.	XXX	.30,000	.30,000	.31,889	.30,747		(747)		(747)		30,000				.955	04/30/2047.
345397-A6-0.	FORD MOTOR CREDIT CO LLC 5.125% 6/16/25.		01/04/2023.	STONEX	XXX	.193,000	200,000	200,000	192,260	7,740			7,740		200,000		(7,000)	(7,000)	.569	06/16/2025.
345397-B9-3.	FORD MOTOR CREDIT CO LLC 2.9% 2/10/29.		02/21/2023.	JEFFRIES & CO	XXX	.159,262	200,000	199,996	159,760	40,240			40,240		200,000		(40,738)	(40,738)	3,077	02/10/2029.
345397-C2-7.	FORD MOTOR CREDIT CO LLC 4.95% 5/28/27.		11/07/2023.	MORGAN STANLEY	XXX	.207,211	220,000	219,971	205,238	14,762			14,762		220,000		(12,789)	(12,789)	10,315	05/28/2027.
345397-ZR-7.	FORD MOTOR CREDIT CO LLC 5.113% 5/3/2029.		11/29/2023.	MORGAN STANLEY	XXX	.254,205	270,000	301,590	244,485	50,140	(3,385)		46,755		291,240		(37,035)	(37,035)	14,879	05/03/2029.
35040U-AB-7.	FOUNDATION FINANCE TRUST 2017-1A CL B 14		12/15/2023.	Paydown.	XXX	.1,716,718	1,716,718	1,715,980	1,716,641		.76		.76		1,716,718				36,590	07/15/2033.
362334-FT-6.	FIRST FRANKLIN MTG LOAN ASSET 2006-FF4		12/26/2023.	Paydown.	XXX	.259,200	259,200	218,376	252,274	6,926			6,926		259,200				6,179	03/25/2036.
362725-AE-3.	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2		12/26/2023.	Paydown.	XXX	.363,362	363,362	267,979	355,003	8,359			8,359		363,362				7,143	09/25/2036.
378272-AF-5.	GLENCORE FUNDING LLC 4.125% 05/30/23.		05/30/2023.	Maturity.	XXX	2,500,000	2,500,000	2,460,775	2,498,025	1,975			1,975		2,500,000				51,563	05/30/2023.
38151J-AB-1.	GOLDMAN HOME IMPROVEMENT 2022-GRN2 CL B		12/25/2023.	Paydown.	XXX	.220,555	220,555	218,385	218,477		2,078		2,078		220,555				16,253	10/25/2052.
38218J-AA-4.	GOODGREEN TRUST 2022-1A CL A 144A ABS.		12/15/2023.	Paydown.	XXX	.321,644	321,644	321,536	321,542		102		102		321,644				7,930	10/15/2056.
39121J-AE-0.	GREAT RIVER ENERGY 6.254% 07/01/38.		07/01/2023.	Various.	XXX	.115,925	115,925	115,925	115,925						115,925				7,250	07/01/2038.
404119-BR-9.	HCA INC 5.375% 2/1/25 5.375% 02/01/25.		02/21/2023.	Various.	XXX	.529,856	530,000	503,347	517,501	319			319		517,820		12,035	12,035	13,897	02/01/2025.
404170-AC-9.	HERO FUNDING TRUST 2016-4A CL A2 144A A		12/20/2023.	Paydown.	XXX	.46,667	46,667	47,821	47,357		(690)		(690)		46,667				1,223	09/20/2047.
41161P-CB-7.	HARBOR VIEW MORTGAGE LOAN TRUS 2003-2 CL		12/01/2023.	Paydown.	XXX	.4,848	4,848	4,824	4,835		13		13		4,848				.93	10/01/2033.
411707-AD-4.	HARDEE'S FUNDING 2018-1A CL A11 144A ABS		12/20/2023.	Paydown.	XXX	.35,000	35,000	35,037	35,019		(19)		(19)		35,000				1,085	06/20/2048.
41284L-AA-2.	HARLEY MARINE FINANCING LLC 2018-1A CL A		12/22/2023.	Call	100.0000	XXX	1,653,945	1,653,945	1,142,380	36,549	3		36,552		1,653,945				112,666	05/15/2043.
41284L-AA-2.	HARLEY MARINE FINANCING LLC 2018-1A CL A		12/15/2023.	Paydown.	XXX	.60,000	60,000	41,442	58,674	1,326			1,326		60,000				2,172	05/15/2043.
41984L-AA-5.	HAWAIIAN BRAND INTELLECT 5.75% 1/20/26.		09/12/2023.	Various.	XXX	.421,650	450,000	429,518	407,250	24,069	3,477		27,546		434,796		(13,146)	(13,146)	21,069	01/20/2026.
42770U-AA-1.	HERO FUNDING TRUST 2015-2A CL A 144A A		12/20/2023.	Paydown.	XXX	.146,967	146,967	146,951	146,956		.11		.11		146,967				3,664	09/20/2040.
42770V-AA-9.	HERO FUNDING TRUST 2016-1A CL A 144A ABS		12/20/2023.	Paydown.	XXX	.25,244	25,244	25,242	25,243		2		2		25,244				.661	09/20/2041.
42770X-AC-1.	HERO FUNDING TRUST 2016-3A CL A2 144A AB		12/20/2023.	Paydown.	XXX	.49,002	49,002	50,226	49,692		(690)		(690)		49,002				1,231	09/20/2042.
42771T-AA-3.	HERO FUNDING TRUST 2015-3A CL A 144A AB		12/20/2023.	Paydown.	XXX	.88,104	88,104	88,098	88,100		4		4		88,104				2,347	09/20/2041.
427726-AB-8.	HERO FUNDING TRUST 2018-1A A2 144A ABS		12/20/2023.	Paydown.	XXX	.129,420	129,420	132,654	132,041		(2,621)		(2,621)		129,420				3,619	09/20/2048.

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SCHEDULE D - PART 4

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
42790A-AG-8	HERO FUNDING TRUST 2018-2A CL A1 144A AB		12/20/2023	Paydown	XXX	144,702	144,702	146,044	145,640			(938)	(938)		144,702				3,672	09/20/2049
435765-AJ-1	HOLLY NRG PRTRN/FIN CORP 6.375% 4/15/27		12/04/2023	Tax Free Exchange	XXX	150,000	150,000	150,000	147,375	2,625			2,625		150,000				10,864	04/15/2027
44106M-AS-1	HOSPITALITY PROPERTIES 4.65% 3/15/24		12/09/2023	Call 100.0000	XXX	2,000,000	2,000,000	1,996,460	1,910,200	89,289	396		89,685		1,999,885		115	115	114,700	03/15/2024
456606-GX-4	INDYMAC RES ASSET BACKED TRUST 2005-B C		12/26/2023	Paydown	XXX	947,085	947,085	790,816	921,035		26,050		26,050		947,085				23,031	08/25/2035
45660N-S3-0	RESIDENTIAL FUNDING CORP INDX 2004-ARS 2		12/25/2023	Paydown	XXX	12,925	12,925	9,565	10,221		2,704		2,704		12,925				374	08/25/2034
45670C-AC-1	INDYMAC INDX MORTGAGE LOAN TR INDX 2007-		12/01/2023	Paydown	XXX	39,879	36,063	22,274	26,818		13,061		13,061		39,879				547	06/01/2037
45687A-AJ-1	TRANE TECHNOLOGIES PLC 4.25% 6/15/23		03/20/2023	Call 100.0000	XXX	3,000,000	3,000,000	2,959,799	2,997,550		1,180		1,180		2,998,730		1,270	1,270	33,646	06/15/2023
460599-AE-3	INTERNATIONAL GAME TECH 5.25% 1/15/29		02/21/2023	JP MORGAN CHASE SECS	XXX	186,070	200,000	200,000	186,380	13,620			13,620		200,000		(13,930)	(13,930)	6,300	01/15/2029
464120-AD-9	IRWIN HOME EQUITY 06-2 CLASS 2A-3 144A		12/01/2023	Paydown	XXX	71,743	71,743	21,523	14,653		57,090		57,090		71,743				3,474	02/01/2036
46592A-AJ-3	JP MORGAN MORTGAGE TRUST 2020-3 CL A5 14		12/01/2023	Paydown	XXX	197,597	197,597	198,563	197,847		(249)		(249)		197,597				4,150	08/01/2050
466365-AD-5	JACK IN THE BOX FUNDING LLC 2022-1A CL A		11/25/2023	Paydown	XXX	70,000	70,000	70,000	70,000						70,000				1,507	02/26/2052
46639A-AA-7	JP MORGAN TAX EXEMPT PASS THRU 2.5% 12/1		12/01/2023	Paydown	XXX	117,696	117,696	120,346	119,678		(1,982)		(1,982)		117,696				1,881	12/01/2042
46641C-AU-5	JP MORGAN MORTGAGE TRUST 2014-1 CL 2A1		12/01/2023	Paydown	XXX	23,643	23,643	23,388	23,460		184		184		23,643				328	01/01/2044
46644M-BE-5	JP MORGAN MORTGAGE TRUST 2015-3 CL A15		12/01/2023	Paydown	XXX	144,830	144,830	139,781	142,919		1,911		1,911		144,830				3,038	05/01/2045
46645G-AG-3	JP MORGAN MORTGAGE TRUST 2015-6 CL A7		12/01/2023	Paydown	XXX	46,646	46,646	46,340	46,413		233		233		46,646				922	10/01/2045
46646B-AC-2	JP MORGAN MORTGAGE TRUST 2016-1 CL A3 14		12/01/2023	Paydown	XXX	24,907	24,907	24,471	24,593		314		314		24,907				497	05/01/2046
46647J-AG-5	JP MORGAN MORTGAGE TRUST 2016-4 CL A7 14		12/01/2023	Paydown	XXX	14,317	14,317	14,323	14,298		19		19		14,317				255	10/01/2046
46648H-AG-8	JP MORGAN MORTGAGE TRUST 2017-2 CL A7 14		12/01/2023	Paydown	XXX	185,786	185,786	190,373	188,258		(2,472)		(2,472)		185,786				3,473	05/01/2047
46648R-AG-6	JP MORGAN MORTGAGE TRUST 2018-1 CL A7		12/01/2023	Paydown	XXX	171,679	171,679	169,933	170,869		810		810		171,679				3,410	06/01/2048
46649C-AG-8	JP MORGAN MORTGAGE TRUST 2018-4 CL A7 14		12/01/2023	Paydown	XXX	66,133	66,133	62,067	65,282		851		851		66,133				1,197	10/01/2048
46650H-AE-8	JP MORGAN MORTGAGE TRUST 2019-1 CL A5 14		12/01/2023	Paydown	XXX	108,618	108,618	105,798	107,479		1,138		1,138		108,618				2,142	05/01/2049
46650H-AR-9	JP MORGAN MORTGAGE TRUST 2019-1 CL A15 1		12/01/2023	Paydown	XXX	18,103	18,103	18,044	18,051		52		52		18,103				357	05/01/2049
46650J-AG-9	JP MORGAN MORTGAGE TRUST 2018-6 CL 1A7 1		12/01/2023	Paydown	XXX	45,282	45,282	42,983	44,149		1,133		1,133		45,282				917	12/01/2048
46654V-AC-7	JP MORGAN MORTGAGE TRUST 2021-LTV2 CL A3		12/01/2023	Paydown	XXX	442,523	442,523	397,718	398,843		43,681		43,681		442,523				7,923	05/01/2052
46655X-AA-6	JG WENTWORTH XX LLC 2021-A2 CL A 144A AB		12/15/2023	Paydown	XXX	125,940	125,940	125,940	125,940						125,940				4,079	02/15/2070
477600-AB-9	JIMMY JOHN'S FUNDING LLC 2017-1A CL A211		10/30/2023	Paydown	XXX	30,000	30,000	30,383	30,316		(316)		(316)		30,000				909	07/30/2047
500760-AE-6	KRAFT HEINZ FOODS CO 5.0% 6/4/42		02/27/2023	CITIGROUP	XXX	90,911	100,000	110,250	109,984		(52)		(52)		109,932		(19,021)	(19,021)	1,153	06/04/2042
50077L-BJ-4	KRAFT HEINZ FOODS CO 5.5% 6/1/50		01/31/2023	GOLDMAN SACHS & CO	XXX	101,421	100,000	100,000	100,000						100,000		1,421	1,421	932	06/01/2050
50820T-AL-3	LAKE COUNTRY MTG LOAN TRUST 2006-HE1 CL		12/26/2023	Paydown	XXX	440,064	440,064	449,039	442,190		(2,127)		(2,127)		440,064				23,988	07/25/2034
521088-AC-8	LD HOLDINGS GROUP LLC 6.125% 4/1/28		01/18/2023	JP MORGAN CHASE SECS	XXX	58,150	90,000	56,475	54,468	3,811	188		3,999		58,467		(317)	(317)	1,645	04/01/2028
52524H-AJ-9	LEHMAN XS TRUST LXS 2007-4N 3A2A		12/01/2023	Paydown	XXX	36,193	36,193	23,225	26,246		9,946		9,946		36,193				736	03/01/2047
53219L-AT-6	LIFEPOINT HEALTH INC 6.75% 4/15/25		08/14/2023	Call 98.7500	XXX	98,750	100,000	100,000	94,110	5,890			5,890		100,000				4,356	04/15/2025
53227J-AA-2	LIFESTORAGE LP 3.875% 12/15/27		07/25/2023	Tax Free Exchange	XXX	1,995,371	2,000,000	1,990,460	1,994,828		543		543		1,995,371				47,361	12/15/2027
55284C-BU-7	MFRA TRUST 2021-AE12 CL B1 144A		12/01/2023	Paydown	XXX	83,057	83,057	84,076	84,009		(952)		(952)		83,057				1,487	10/01/2051
55337P-AA-0	MWD HLDCO 11/MWD FIN 5.5% 2/1/30		11/09/2023	Various	XXX	49,563	60,000	60,000	47,772	12,228			12,228		60,000		(10,438)	(10,438)	4,188	02/01/2030
576434-HA-5	MASTR ALTERNATE LOAN TRUST 03-7 CL G3		12/01/2023	Paydown	XXX	12,725	12,725	12,657	12,668		57		57		12,725				436	11/01/2033
576436-CW-7	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M		12/26/2023	Paydown	XXX	156,372	156,372	123,925	142,551		13,821		13,821		156,372				2,357	01/25/2036

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
57643L-KM-7	MASTR ASSET BACKED SEC TRUST 2005-HE2 C		12/26/2023	Paydown	XXX	368,744	368,744	329,104	368,744						368,744				8,755	10/25/2035
57666R-AG-1	MATCH GROUP HLD I LLC 5% 12/15/27		03/02/2023	GOLDMAN SACHS & CO.	XXX	120,037	130,000	118,138	118,429		341		341		118,770		1,267	1,267	1,408	12/15/2027
585499-BS-4	MELLO MORTGAGE CAPITAL ACCEPT 2018-MTG2		12/01/2023	Paydown	XXX	88,301	88,301	79,292	79,314		8,987		8,987		88,301				2,094	10/01/2048
589929-2D-9	MERRILL LYNCH MORTGAGE INVESTR MLWI 2003		12/26/2023	Paydown	XXX	74,823	74,823	74,683	78,547		(3,725)		(3,725)		74,823				1,598	06/25/2034
589929-4W-5	MERRILL LYNCH MORTGAGE INVESTR 2003-HE1		12/26/2023	Paydown	XXX	100,968	100,968	83,930	96,599		4,369		4,369		100,968				2,118	07/25/2034
59020U-CP-8	MERRILL LYNCH MORGAGE INVESTOR MLWI 2004		12/26/2023	Paydown	XXX	25,017	25,017	24,266	26,158		(1,141)		(1,141)		25,017				894	01/25/2035
59023P-AB-9	MLCC MORTGAGE INVESTORS INC 2006-3 CL 2A		12/01/2023	Paydown	XXX	53,566	53,566	54,369	45,751	8,826	(1,011)		7,815		53,566				1,295	10/01/2036
59549W-AA-1	MID-STATE TRUST XI CLASS A1 ABS		12/15/2023	Paydown	XXX	105,856	105,856	106,354	106,397		(541)		(541)		105,856				2,783	07/15/2038
61945C-AC-7	MOSAIC CO 4.25% 11/15/23		11/15/2023	Maturity	XXX	2,250,000	2,250,000	2,245,275	2,249,505		495		495		2,250,000				95,625	11/15/2023
61946K-AB-0	MOSAIC SOLAR LOANS LLC 2022-3A CL B 144A		12/20/2023	Paydown	XXX	397,829	397,829	389,088	389,103		8,725		8,725		397,829				13,809	06/20/2053
62878Y-AA-2	NOTHING BUNDT CAKES 2021-1 CL A 144A ABS		10/30/2023	Paydown	XXX	5,000	5,000	5,000	5,000						5,000				149	07/30/2051
636180-BM-2	NATIONAL FUEL GAS CO 5.2% 7/15/25		08/10/2023	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	490,005	500,000	499,097	499,551		104		104		499,656		(9,651)	(9,651)	28,094	07/15/2025
63939N-AB-9	NAVIENT STUDENT LOAN TRUST 2016-AA CL A2		12/15/2023	Paydown	XXX	284,390	284,390	284,257	284,336		53		53		284,390				6,464	12/15/2045
64016N-AC-1	NEIGHBORLY ISSUER LLC 2022-1A CL A2 144		10/30/2023	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				231	01/30/2052
645370-AC-1	NEW HOME CO INC 7.25% 10/15/25		07/05/2023	Taxable Exchange	XXX	238,750	250,000	232,500	212,864	21,750	2,404		24,154		237,018		1,732	1,732	13,090	10/15/2025
65538D-AA-3	NOMURA ASSET ACCEPTANCE CORP NAA 2006-AR		12/26/2023	Paydown	XXX	31,467	29,576	16,137	20,357		11,110		11,110		31,467				535	12/25/2036
65605*-AC-6	NORLEASE INC 6.01% 12/31/28		12/31/2023	Redemption 100.0000	XXX	51,282	51,282	51,282	51,282						51,282				2,312	12/31/2028
675553-A*-2	OCHSNER CLINIC FNDTN 3.46% 5/15/38		05/15/2023	Redemption 100.0000	XXX	70,750	70,750	70,750	70,750						70,750				1,224	05/15/2038
68389F-HC-1	OPTION ONE MORTGAGE LOAN TRST 2005-2 CL		12/26/2023	Paydown	XXX	31,730	31,730	26,833	28,978		2,753		2,753		31,730				826	05/25/2035
69410A-AA-4	PACEWELL 6 TRUST 2022-1 CL A 144A ABS		12/10/2023	Paydown	XXX	173,676	173,676	173,671	174,908		(1,233)		(1,233)		173,676				6,975	10/11/2060
70052L-AB-9	PARK INTERMED HOLDINGS 5.875% 10/1/28		09/28/2023	DEUTSCHE BANK ALEX BROWN	XXX	72,730	80,000	80,000	72,520	7,480			7,480		80,000		(7,270)	(7,270)	4,713	10/01/2028
704690-AM-1	PEAKS CLO LTD 2014-1A CL A3R CLO CORP LO		10/25/2023	Paydown	XXX	743,684	743,684	743,684	743,684						743,684				22,979	07/25/2030
70789P-AA-2	PENN VIRGINIA ESC LLC 9.25% 8/15/26		06/20/2023	Call 107.4190	XXX	279,289	260,000	257,447	258,048		218		218		258,266		1,734	1,734	39,665	08/15/2026
724060-AA-6	PIPELINE FUNDING CO LLC 7.5% 1/15/30		07/15/2023	Redemption 100.0000	XXX	51,600	51,600	63,203	58,779		(7,179)		(7,179)		51,600				2,925	01/15/2030
72703P-AD-5	PLANET FITNESS MASTER ISSUER 2022-1A CL		12/05/2023	Paydown	XXX	15,000	15,000	15,000	15,000						15,000				305	12/05/2051
730481-AJ-7	JB POINDEXER & CO INC 7.125% 4/15/26		12/18/2023	Call 100.5500	XXX	80,440	80,000	84,400	77,200	4,528	(1,283)		3,245		80,445		(445)	(445)	7,138	04/15/2026
74151#-AK-4	PRICEMATERHOUSECOOPERS LLP 4.53% 02/09/2		06/30/2023	Tax Free Exchange	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				80,533	02/09/2024
74166M-AE-6	PRIME SECURITY SERVICES 6.25% 1/15/28		11/08/2023	JANE STREET EXECUTION SERV	XXX	189,146	200,000	166,000	175,418		3,414		3,414		178,832		10,314	10,314	16,424	01/15/2028
74352*-AA-7	PROJECT BLUEJAY (BONDURANT IA) 3.327% 1		12/10/2023	Redemption 100.0000	XXX	83,249	83,249	83,249	83,249						83,249				1,511	01/10/2041
74969D-AC-9	RFS ASSET SECURITIZATION LLC 2021-1 CL C		12/15/2023	Paydown	XXX	600,000	600,000	599,985	599,992		8		8		600,000				12,995	07/15/2026
74969D-AF-2	RFS ASSET SECURITIZATION LLC 2022-1 CL A		12/15/2023	Paydown	XXX	600,000	600,000	552,479	563,687		36,313		36,313		600,000				9,780	07/15/2026
759950-DP-0	RENAISSANCE HOME EQUITY LOAN 2004-3 CL M		12/01/2023	Paydown	XXX	247,588	247,588	242,250	239,589		7,999		7,999		247,588				3,664	11/01/2034
76110W-U8-7	RESIDENTIAL ASSET SEC CORP 2005-K84 CL M		11/27/2023	Paydown	XXX	50,233	50,233	50,060	50,233						50,233				1,145	05/25/2035
76119L-AB-7	RESIDED FUNDING INC 4% 9/1/29		08/01/2023	GOLDMAN SACHS & CO.	XXX	110,067	130,000	130,000	105,118	24,882			24,882		130,000		(19,933)	(19,933)	4,796	09/01/2029
76169#-AK-9	REYES HOLDINGS LLC 4.22% 12/13/23		12/13/2023	Maturity	XXX	2,600,000	2,600,000	2,600,000	2,600,000						2,600,000				109,720	12/13/2023
805564-RN-3	SAXON ASSET SECURITIES TRUST 2005-1 CL M		12/26/2023	Paydown	XXX	72,798	72,798	60,368	64,654		8,144		8,144		72,798				877	05/25/2035
81733Y-BA-6	SEQUOIA MORTGAGE TRUST 2015-2 CL A13 1		12/01/2023	Paydown	XXX	32,281	32,281	31,981	32,128		153		153		32,281				729	05/01/2045
817450-AG-7	SEQUOIA MORTGAGE TRUST 2015-1 CL A7 1		12/01/2023	Paydown	XXX	53,392	53,392	52,939	53,146		246		246		53,392				1,069	01/01/2045

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
81746L-AG-7	SEQUOIA MORTGAGE TRUST 2015-3 CL A7 14		12/01/2023	Paydown	XXX	.86,266	.86,266	.83,131	.85,026						.86,266				1,229	07/01/2045
81746Q-AG-6	SEQUOIA MORTGAGE TRUST 2018-2 CL A7 144A		12/01/2023	Paydown	XXX	159,799	159,799	158,667	158,988		.811		.811		159,799				2,437	02/01/2048
81746T-AG-0	SEQUOIA MORTGAGE TRUST 2017-1 CL A7 144		12/01/2023	Paydown	XXX	20,156	20,156	20,070	20,095		.61		.61		20,156				.347	02/01/2047
81746X-AA-4	SEQUOIA MORTGAGE TRUST 2017-3 CL A1 144A		12/01/2023	Paydown	XXX	45,690	45,690	44,876	45,069		.621		.621		45,690				.938	04/01/2047
81746Y-AG-9	SEQUOIA MORTGAGE TRUST 2019-2 CL A7 144A		12/01/2023	Paydown	XXX	155,053	155,053	159,355	157,214		(2,161)		(2,161)		155,053				4,251	05/01/2049
81747G-AG-7	SEQUOIA MORTGAGE TRUST 2018-5 CL A7 144A		12/01/2023	Paydown	XXX	90,373	90,373	85,428	88,363		2,010		2,010		90,373				2,314	05/01/2048
81748G-BA-8	SEQUOIA MORTGAGE TRUST 2019-CH3 CL A13 1		12/01/2023	Paydown	XXX	58,139	58,139	60,047	58,535		(395)		(395)		58,139				.761	09/01/2049
81748M-AG-3	SEQUOIA MORTGAGE TRUST 2020-1 CL A7 144A		12/01/2023	Paydown	XXX	253,155	253,155	261,405	257,227		(4,072)		(4,072)		253,155				4,216	02/01/2050
81761T-AG-0	SERVICEMASTER BRANDS 2021-A CL A211 144A		10/30/2023	Paydown	XXX	93,029	93,029	93,029	93,029						93,029				1,565	07/30/2051
817743-AA-5	SERVPRO MASTER ISSUER LLC 2019-1A CL A2		10/25/2023	Paydown	XXX	20,000	20,000	20,000	20,000						20,000				.485	10/25/2049
834423-AB-1	SOLVAY FINANCE 4.45% 12/3/25		11/15/2023	Call	100.0000	1,000,000	1,000,000	998,800	999,593		.116		.116		999,709		291	291	42,275	12/03/2025
83546D-AG-3	SONIC CAPITAL LLC 2020-1A CL A21		12/20/2023	Paydown	XXX	30,000	30,000	30,000	30,000						30,000				.626	01/20/2050
86358E-RX-6	STRUCTURED ASSET INVESTMENT TR 2005-3 C		12/26/2023	Paydown	XXX	52,591	52,591	47,796	50,431		2,160		2,160		52,591				1,216	04/25/2035
86361H-AA-2	STRUCTURED ASSET MORT INVEST SAMI 2006-A		12/26/2023	Paydown	XXX	16,271	16,271	9,460	10,761		5,510		5,510		16,271				.187	08/25/2036
86364D-AA-8	STRUCTURED ADJUSTABLE RATE MTG SARW 2007		12/26/2023	Paydown	XXX	40,897	40,897	28,628	31,254		9,642		9,642		40,897				.532	08/25/2037
86745L-AA-0	HELIOS ISSUER LLC 2019-AA CL A 144A		12/20/2023	Paydown	XXX	116,230	116,230	115,649	115,810		.420		.420		116,230				2,376	06/20/2046
86772D-AA-4	SUNRUN CALLISTO ISSUER LLC 2018-1 CL A 1		10/30/2023	Paydown	XXX	78,024	78,024	76,874	77,122		.902		.902		78,024				2,618	04/30/2049
87222P-AF-0	TBW MORT BACKED PASS THRU CERT 06-6 CLAS		12/01/2023	Paydown	XXX	15,636	15,636	10,971	10,531		5,105		5,105		15,636				.366	01/01/2037
87244B-AA-6	TGIF FUNDING LLC 2017-1A CL A2 144A		10/30/2023	Paydown	XXX	79,571	79,571	79,571	69,632	9,938			9,938		79,571				3,202	04/30/2047
87264A-AV-7	T-MOBILE USA INC 4.75% 2/1/28		01/31/2023	DEUTSCHE BANK ALEX BROWN	XXX	232,807	235,000	229,925	229,364		(21)		(21)		229,344		3,464	3,464	5,612	02/01/2028
88033G-DA-5	TENET HEALTHCARE CORP 5.125% 11/1/27		01/20/2023	Tax Free Exchange	XXX	200,707	210,000	197,373	195,342	5,298	.67		5,365		200,707				2,362	11/01/2027
88033G-DG-2	TENET HEALTHCARE CORP 4.625% 6/15/28		01/20/2023	Tax Free Exchange	XXX	180,299	180,000	180,588	161,046	19,259	(6)		19,253		180,299				.809	06/15/2028
88603U-AA-7	THRUST ENGINE LEASING 2021 DAC 2021-1A C		12/15/2023	Paydown	XXX	111,752	111,752	111,747	111,749		.3		.3		111,752				1,920	07/15/2040
887367-AA-8	TIMES SQUARE HOTEL TRUST CERTS 8.528% 08		12/01/2023	Redemption	100.0000	73,697	73,697	73,697	73,697						73,697				3,449	08/01/2026
893647-BK-2	TRANSIGM INC 8% 12/15/25		04/08/2023	Call	102.0000	234,600	230,000	245,055	232,440	1,496	(843)		653		233,093		(3,093)	(3,093)	14,158	12/15/2025
893647-BL-0	TRANSIGM INC 5.5% 11/15/27		05/22/2023	JP MORGAN CHASE SECS	XXX	9,450	10,000	8,725	8,777		.82		.82		8,859		.591	.591	289	11/15/2027
893647-BP-1	TRANSIGM INC 4.625% 1/15/29		05/18/2023	RBC CAPITAL MARKETS	XXX	80,100	90,000	90,000	79,137	10,863			10,863		90,000		(9,900)	(9,900)	3,550	01/15/2029
89656C-AA-1	TRINITY RAIL LEASING 2010 LLC TRL 2010-1		12/16/2023	Paydown	XXX	185,554	185,554	185,554	185,554						185,554				4,893	10/16/2040
92676X-AE-7	VIKING CRUISES LTD 13% 5/15/25		07/11/2023	Call	104.8750	73,413	70,000	72,100	70,985	.71	(236)		(165)		70,820		(820)	(820)	9,378	05/15/2025
92854V-AA-3	VIVINT SOLAR FINANCING LLC 2018-1A CL A		10/31/2023	Paydown	XXX	102,195	102,195	103,396	103,177		(983)		(983)		102,195				3,535	04/30/2048
92890N-AW-9	WF-RBS COMMERCIAL MORT TRUST WFRBS 2012-		06/01/2023	Paydown	XXX	1,207,498	1,207,498	1,234,591	1,207,217		.281		.281		1,207,498				18,751	12/01/2045
92927B-AA-0	WAMU MORTGAGE PASS-THROUGH CTF WAMU 2007		12/01/2023	Paydown	XXX	32,119	35,226	27,388	26,322		5,797		5,797		32,119				.554	07/01/2047
933635-AB-0	WAMU MTG PASS THRU CERTS 2007-0A2 CL 2A		12/01/2023	Paydown	XXX	27,482	27,621	19,680	22,691		4,790		4,790		27,482				.937	03/01/2047
93364A-AB-8	WAMU MORTGAGE PASS THRU CTF WAMU 2007-0		12/01/2023	Paydown	XXX	37,826	34,665	24,785	27,637		10,188		10,188		37,826				.747	04/01/2047
939345-AD-6	WASHINGTON MUTUAL MTG PT WWALT 2006-AR4		12/01/2023	Paydown	XXX	48,409	65,243	28,381	29,976		18,433		18,433		48,409				1,384	06/01/2046
93935A-AD-4	WASHINGTON MUTUAL MORTGAGE PT WWALT 2006		12/01/2023	Paydown	XXX	79,624	71,725	34,787	45,375		34,250		34,250		79,624				1,419	06/01/2046

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
94989U-AJ-0.	WELLS FARGO MORT BACKED SEC 2018-1 CL A9		12/01/2023.	Paydown.	XXX	73,539	73,539	68,442	71,554		1,984		1,984		73,539				1,467	07/01/2047.
95001T-AJ-4.	WELLS FARGO MORT BACKED SEC 2019-1 CL A9		12/01/2023.	Paydown.	XXX	57,945	57,945	57,201	57,463		482		482		57,945				1,223	11/01/2048.
95058X-AH-1.	WENDYS FUNDING LLC 2019-1A CL A211 144A		12/15/2023.	Paydown.	XXX	20,023	20,023	20,023	20,023						20,023				511	06/15/2049.
95058X-AL-2.	WENDYS FUNDING LLC 2021-1A CL A211 ABS		12/15/2023.	Paydown.	XXX	10,001	10,001	10,001	10,001						10,001				173	06/15/2051.
957638-AD-1.	WESTERN ALLIANCE BANCORP 3% 6/15/31		05/03/2023.	ST FEFEL NICOLAUS HANIFEN TMOHFF	XXX	806,250	1,250,000	1,250,000	1,250,000						1,250,000		(443,750)	(443,750)	14,583	06/15/2031.
97651J-AG-1.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL		12/01/2023.	Paydown.	XXX	98,352	98,352	97,242	97,852		499		499		98,352				1,765	03/01/2045.
97651J-BC-9.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL B		12/01/2023.	Paydown.	XXX	198,964	198,964	205,933	202,112		(3,148)		(3,148)		198,964				4,086	03/01/2045.
97652T-AK-9.	WINWATER MORTGAGE LOAN TRUST 2015-1 CL		12/01/2023.	Paydown.	XXX	19,144	19,144	19,084	19,102		42		42		19,144				362	01/01/2045.
97652U-AC-4.	WINWATER MORTGAGE LOAN TRUST 2015-2 CL		12/01/2023.	Paydown.	XXX	6,100	6,100	6,061	6,067		34		34		6,100				105	02/20/2045.
97655J-CC-4.	WINWATER MORTGAGE LOAN TRUST 2016-1 CL B		12/01/2023.	Paydown.	XXX	194,307	194,307	195,552	194,795		(488)		(488)		194,307				4,379	01/01/2046.
98920M-AA-0.	ZAXBY'S FUNDING LLC 2021-1A CL A2 144A A		10/30/2023.	Paydown.	XXX	20,000	20,000	19,852	19,870		130		130		20,000				405	07/30/2051.
98981B-AA-0.	ZI TECH LLC/ZI FIN CORP 3.875% 2/1/29		03/14/2023.	GOLDMAN SACHS & CO.	XXX	106,600	130,000	129,025	109,252	19,942	25		19,967		129,218		(22,618)	(22,618)	3,148	02/01/2029.
071734-AK-3.	BAUSCH HEALTH COS INC 6.25% 2/15/29		11/17/2023.	JP MORGAN CHASE SECS	XXX	113,025	330,000	193,875	158,862	42,190	11,870		54,060		212,922		(99,897)	(99,897)	26,125	02/15/2029.
071734-AP-2.	BAUSCH HEALTH COS INC 6.125% 2/1/27 PG RECEIVABLES FINANCE LP 2020-1 CL		05/10/2023.	WELLS FARGO SECURITIES	XXX	86,087	130,000	123,239	89,648	34,163	460		34,623		124,271		(38,184)	(38,184)	6,215	02/01/2027.
69356J-AG-8.	A1 A		12/20/2023.	Call	100.0000	594,923	594,923	594,923	594,923						594,923				23,607	07/20/2025.
049362-AA-4.	ATLAS LUXCO/4 ALL UNI 4.625% 6/1/28		11/08/2023.	JANE STREET EXECUTION SERV.	XXX	167,204	200,000	164,000	162,140	4,147	4,374		8,521		170,660		(3,456)	(3,456)	8,710	06/01/2028.
12594K-AB-8.	CINH INDUSTRIAL NV 3.85% 11/15/27		08/10/2023.	Various	XXX	1,892,560	2,000,000	1,988,656	1,993,412		771		771		1,994,182		(101,622)	(101,622)	57,536	11/15/2027.
532522-AB-5.	4/5/36 SES SA 3.6% 04/04/23 3.600%		10/05/2023.	Redemption	100.0000	12,911	12,911	13,808	13,725		(814)		(814)		12,911				353	04/05/2036.
78413H-AA-7.	04/04/23 VTR COMUNICACIONES SPA 5.125%		04/04/2023.	Various	XXX	2,500,000	2,500,000	2,441,977	2,498,083		1,917		1,917		2,500,000				45,000	04/04/2023.
918367-AA-1.	1/15/28 MORGAN STANLEY		08/30/2023.	MORGAN STANLEY	XXX	142,313	230,000	119,807	142,853	94,465	(1,393)	116,118	(23,046)		119,807		22,506	22,506	13,294	01/15/2028.
92770Q-AA-5.	11/08/2023 VIRGIN MEDIA 5% 7/15/28		11/08/2023.	JEFFRIES & CO	XXX	176,302	200,000	200,000	174,820	25,180			25,180		200,000		(23,698)	(23,698)	13,139	07/15/2028.
G3198@-AH-0.	01/05/2023 ESSENTIA PLC 4% 7/27/33		01/05/2023.	Call	100.0000	1,179,931	1,179,931	1,179,931	1,179,931						1,179,931				20,714	07/27/2033.
G5635P-AL-3.	08/30/2023 LONGFOR HOLDINGS LTD 3.85% 1/13/32 GIP CAPRICORN FINCO PTY LTD 3.11%		08/30/2023.	NOMURA SECURITIES INC.	XXX	262,500	500,000	343,650	345,367		1,717		(1,717)		343,650		(81,150)	(81,150)	21,817	01/13/2032.
03974*-AA-6.	12/31		03/31/2023.	Redemption	100.0000	767	767	767	767						767				6	12/31/2034.
06489*-AA-7.	11/15/32 EAST COAST RAIL 7.13% 11/15/32		11/15/2023.	Redemption	100.0000	148,760	148,760	148,760	148,760						148,760				6,629	11/15/2032.
09496@-AA-0.	11/1/36 WR CARPENTER NO 1 PTY LTD 5.76%		11/01/2023.	Redemption	100.0000	21,644	21,644	21,644	21,644						21,644				801	11/01/2036.
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						64,190,953	66,468,650	63,487,154	64,106,725	992,523	711,438	117,835	1,586,126		65,692,856		(1,533,647)	(1,533,647)	2,048,641	XXX
Bonds - Unaffiliated Bank Loans																				
00186X-AB-9.	10/01/26 API GROUP DE INC		01/09/2023.	Redemption	100.0000	13,350	13,350	12,125	12,538		812		812		13,350				26	10/01/2026.
00186X-AB-9.	10/01/26 API GROUP DE INC		10/11/2023.	Tax Free Exchange	XXX	130,196	137,142	124,554	128,801		1,395		1,395		130,196				8,140	10/01/2026.
01771J-AG-8.	02/10/27 ALLEN MEDIA LLC		12/08/2023.	RBC CAPITAL MARKETS	XXX	26,250	30,000	29,360	24,702	4,783	102		4,885		29,587		(3,337)	(3,337)	3,189	02/10/2027.
01771J-AG-8.	02/10/27 ALLEN MEDIA LLC		12/29/2023.	Redemption	100.0000	1,125	1,125	1,101	927	179	19		19		1,125				71	02/10/2027.
01957T-AH-0.	12/29/2023 ALLIED UNIVERSAL HOLDCO LLC		12/29/2023.	Redemption	100.0000	2,769	2,769	2,549	2,547	56	166		222		2,769				153	07/12/2026.
03765V-AK-6.	02/07/2023 PRIME SECURITY SERVICES ADT		02/07/2023.	CITIZENS BANK	XXX	387,810	387,598	343,360	355,604		348		348		355,953		31,857	31,857	9,211	09/23/2026.
04649V-AX-8.	12/18/26 ASURION LLC		12/29/2023.	Redemption	100.0000	1,288	1,288	1,126	1,151	18	118		136		1,288				67	12/18/2026.
24022K-AB-5.	10/16/26 DCERT BUYER INC		12/29/2023.	Redemption	100.0000	2,500	2,500	2,175	2,281	219	219		219		2,500				159	10/16/2026.
28253P-AC-3.	04/24/2023 8TH AVENUE FOOD & PROVISIONS		04/24/2023.	GOLDMAN SACHS & CO.	XXX	93,592	106,389	90,963	89,409	7,665	896		8,561		97,971		(4,379)	(4,379)	2,835	10/01/2025.
28253P-AC-3.	03/31/2023 8TH AVENUE FOOD & PROVISIONS		03/31/2023.	Redemption	100.0000	278	278	238	233	20	24		44		278				6	10/01/2025.
34416D-AW-8.	12/29/2023 FOCUS FINANCIAL PARTNERS LLC		12/29/2023.	Redemption	100.0000	778	778	727	728		50		50		778				40	06/30/2028.
39843P-AG-8.	12/29/2023 GRIFOLS WORLDWIDE OPERATIONS		12/29/2023.	Redemption	100.0000	452	452	410	427		25		25		452				30	11/15/2027.
47077D-AG-5.	01/26/28 JANE STREET GROUP LLC		12/29/2023.	Redemption	100.0000	1,917	1,917	1,868	1,849	21	47		68		1,917				93	01/26/2028.
55316H-AB-1.	12/29/2023 GENESSEE & WYOMING INC		12/29/2023.	Redemption	100.0000	1,823	1,823	1,659	1,704		119		119		1,823				81	12/30/2026.
57776D-AB-9.	02/03/27 AMENTUM GOVERNMENT		12/29/2023.	Redemption	100.0000	2,800	2,800	2,380	2,505		295		295		2,800				158	02/03/2027.
75041E-AB-8.	03/07/2023 RADIOLOGY PARTNERS INC		03/07/2023.	MORGAN STANLEY	XXX	198,036	230,000	209,863	194,120	24,468	786		25,254		219,374		(21,338)	(21,338)	3,807	07/09/2025.

E14.9

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
90290P-AN-4	US RENAL CARE INC		06/30/2023	Redemption	100.0000	1,255	1,255	1,083	708	429	118		547		1,255				51	06/26/2026
90290P-AN-4	US RENAL CARE INC		07/24/2023	Taxable Exchange		153,906	241,421	208,320	136,234	82,451	2,892		85,343		221,577		(67,671)	(67,671)	13,613	06/26/2026
90932R-AJ-3	UNITED AIRLINES		04/21/2023	Redemption	100.0000	50,033	50,033	49,782	49,542	271	219		490		50,033				2,892	04/21/2028
92531H-AD-9	VERSCEND HOLDING CORP		08/27/25	Redemption	100.0000	1,879	1,879	1,777	1,811		68		68		1,879				106	08/27/2025
BL3561-54-7	CLARIOS GLOBAL LP		04/30/26	Redemption	100.0000	262,671	262,671	220,400	232,418		30,254		30,254		262,671				7,178	04/30/2026
BL3505-70-0	GFL ENVIRONMENTAL		05/31/25	Redemption	100.0000	307,095	318,975	296,755	305,707		1,388		1,388		307,095				6,044	05/31/2025
BL3679-56-2	AIR CANADA		07/27/28	Tax Free Exchange		59,625	59,700	59,103	59,177		3		3		59,180		445	445	1,148	07/27/2028
1909999999	Bonds - Unaffiliated Bank Loans					1,701,428	1,856,143	1,661,678	1,605,123	120,361	40,363		160,724		1,765,851		(64,423)	(64,423)	59,098	XXX
2509999997	Bonds - Subtotals - Bonds - Part 4					174,524,597	177,134,233	176,367,199	174,258,203	1,112,884	701,221	117,835	1,696,270		175,954,482		(1,461,629)	(1,461,629)	5,700,662	XXX
2509999998	Bonds - Summary item from Part 5 for Bonds					5,749,289	5,864,839	5,742,160			22,299		36,248		5,778,411		(29,123)	(29,123)	136,319	XXX
2509999999	Bonds - Subtotals - Bonds					180,273,886	182,999,072	182,109,359	174,258,203	1,112,884	759,768	140,134	1,732,518		181,732,893		(1,490,752)	(1,490,752)	5,836,981	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
31340#-10-0	FEDERAL HOME LOAN BANK DES MOINES		12/15/2023	DIRECT		4,825,200	XXX	4,825,200	4,825,200						4,825,200				194,892	XXX
5029999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					4,825,200	XXX	4,825,200	4,825,200						4,825,200				194,892	XXX
Common Stocks - Exchange Traded Funds																				
464286-47-5	ISHARES MSCI EMERGING MKT SM DIVER		12/27/2023	BROWNSTONE	38,022.000	2,181,366	XXX	1,611,171	1,835,702	(224,531)			(224,531)		1,611,171		570,195	570,195	59,173	XXX
464287-23-4	ISHARES MSCI EMERGING MKT DIVER ETF		12/27/2023	BROWNSTONE	122,069.000	4,864,411	XXX	4,367,362	4,626,415	(259,053)			(259,053)		4,367,362		497,049	497,049	129,170	XXX
464287-46-5	ISHARES MSCI EAFE ETF DIVERSIFIED		12/27/2023	BROWNSTONE	148,000.000	11,157,379	XXX	7,326,018	9,714,720	(2,388,702)			(2,388,702)		7,326,018		3,831,361	3,831,361	331,827	XXX
464287-59-8	ISHARES RUSSELL 1000 VALUE ETF		12/27/2023	BROWNSTONE	104,500.000	17,225,896	XXX	5,208,270	15,847,425	(10,639,155)			(10,639,155)		5,208,270		12,017,626	12,017,626	337,148	XXX
464287-61-4	DIVER		12/27/2023	BROWNSTONE	32,900.000	9,993,555	XXX	3,032,453	7,048,496	(4,016,043)			(4,016,043)		3,032,453		6,961,102	6,961,102	66,667	XXX
464287-63-0	ISHARES RUSSELL 1000 GROWTH ETF DIV		12/27/2023	BROWNSTONE	30,000.000	4,740,853	XXX	1,539,648	4,160,100	(2,620,452)			(2,620,452)		1,539,648		3,201,205	3,201,205	94,874	XXX
464287-64-8	DIVER		12/27/2023	BROWNSTONE	20,400.000	5,239,767	XXX	889,687	4,376,208	(3,486,521)			(3,486,521)		889,687		4,350,081	4,350,081	37,662	XXX
921910-81-6	VANGUARD MEGA CAP GROWTH ETF		12/27/2023	BROWNSTONE	35,550.000	8,836,757	XXX	1,130,046	6,117,089	(4,987,043)			(4,987,043)		1,130,046		7,706,712	7,706,712	30,767	XXX
922908-55-3	DIVERSIFIED		12/27/2023	Various	59,000.000	5,226,160	XXX	5,032,640	4,803,633	229,007			229,007		5,032,640		193,521	193,521	206,075	XXX
922908-55-3	VANGUARD REAL ESTATE ETF NON DIV		02/01/2023	Return of Capital		135,039	XXX	135,039	135,039						135,039				(135,039)	XXX
922908-73-6	VANGUARD GROWTH ETF DIVERSIFIED		12/27/2023	Various	37,600.000	11,627,159	XXX	2,560,754	8,012,936	(5,452,182)			(5,452,182)		2,560,754		9,066,405	9,066,405	63,913	XXX
5819999999	Common Stocks - Exchange Traded Funds					81,228,342	XXX	32,833,088	66,677,763	(33,844,675)			(33,844,675)		32,833,088		48,395,257	48,395,257	1,222,237	XXX
5989999997	Common Stocks - Subtotals - Common Stocks - Part 4					86,053,542	XXX	37,658,288	71,502,963	(33,844,675)			(33,844,675)		37,658,288		48,395,257	48,395,257	1,417,129	XXX
5989999999	Common Stocks - Subtotals - Common Stocks					86,053,542	XXX	37,658,288	71,502,963	(33,844,675)			(33,844,675)		37,658,288		48,395,257	48,395,257	1,417,129	XXX
5999999999	Common Stocks - Subtotals - Preferred and Common Stocks					86,053,542	XXX	37,658,288	71,502,963	(33,844,675)			(33,844,675)		37,658,288		48,395,257	48,395,257	1,417,129	XXX
6009999999 Totals						266,327,428	XXX	219,767,647	245,761,166	(32,731,791)	759,768	140,134	(32,112,157)		219,391,181		46,904,505	46,904,505	7,254,110	XXX

E14.10

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends			
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																							
13063D-5W-4	CALIFORNIA ST VARIOUS PURPOSE 5% 11/1/2		09/20/2023	Tax Free Exchange	12/13/2023	Redemption	100,000	2,050,000	2,052,660	2,050,000	2,050,000				(2,660)					63,208	39,576		
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																							
								2,050,000	2,052,660	2,050,000	2,050,000				(2,660)					63,208	39,576		
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																							
121493-LE-8	BURLINGTON WI AREA SCH DIST 3.5% 4/1/38		04/14/2023	Tax Free Exchange	06/28/2023	STIFEL NICOLAUS HANIFEN IMHOFF	720,000	711,732	726,473	712,119				388					14,353	14,353	6,230	910	
73941J-EG-8	POYNETTE WI SCH DIST 3.5% 4/1/38		04/12/2023	Tax Free Exchange	09/13/2023	STIFEL NICOLAUS HANIFEN IMHOFF	620,000	618,714	618,202	618,840				126					(638)	(638)	9,886	663	
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																							
							1,340,000	1,330,446	1,344,675	1,330,959				514					13,715	13,715	16,116	1,573	
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
02151W-AA-0	COUNTRYWIDE ALTERNATIVE LN TR C WALT 2007		08/01/2023	Interest Capitalization	12/01/2023	Paydown	1	1	1	1													
04288B-AB-6	ARSENAL AIC PARENT LLC 8% 10/1/30		07/27/2023	WELLS FARGO SECURITIES	10/24/2023	Various	90,000	90,000	90,525	90,000									525	525	338		
08891*-AA-3	NOTES		09/25/2023	BID III NOTE ISSUER LP	10/16/2023	Redemption	100,000	69,390	69,390	69,390											202		
08891*-AB-1	NOTES		09/25/2023	BID III NOTE ISSUER LP	10/16/2023	Redemption	100,000	20,817	20,817	20,817											73		
08891*-AC-9	NOTES		09/25/2023	BID III NOTE ISSUER LP	10/16/2023	Redemption	100,000	34,695	34,695	34,695											142		
36265L-AS-6	2022-HP1 C		01/19/2023	JP MORGAN CHASE SECS	12/01/2023	Paydown	77,439	63,052	77,439	77,439				14,387							1,328	157	
38218J-AA-4	GOODGREEN TRUST 2022-1A CL A 144A ABS		04/27/2023	DEUTSCHE BANK ALEX BROWN	12/15/2023	Paydown	120,027	107,598	120,027	120,027				12,429							1,903	205	
39807U-AD-8	GREYSTAR REAL ESTATE PAR 7.75% 9/1/30		08/07/2023	JP MORGAN CHASE SECS	08/09/2023	Various	100,000	100,000	100,938	100,000									938	938			
610331-AA-8	MONROE CAPITAL ABS FUNDING LTD 2021-1A C		01/12/2023	DEUTSCHE BANK ALEX BROWN	10/23/2023	Paydown	117,994	107,374	117,994	117,994				10,619							3,312	784	
61945V-AB-7	MOSAIC SOLAR LOANS LLC 2023-1A CL B ABS		02/08/2023	SOCIETE GENERALE	12/20/2023	Paydown	95,100	95,025	95,100	95,100				75							2,564		
61945W-AA-7	MOSAIC SOLAR LOANS LLC 2023-2A CL A 144A		03/23/2023	DEUTSCHE BANK ALEX BROWN	12/20/2023	Paydown	204,644	201,986	204,644	204,644				2,657							3,538		
69410T-AA-3	PACEWELL 8 TRUST 2023-1 CL A 144A ABS		03/31/2023	TRUIST SECURITIES	12/10/2023	Paydown	21,269	20,355	21,269	21,269				914							383		
71424V-AA-8	PERMIAN RESOURC OPTG LLC 7% 1/15/32		09/06/2023	JP MORGAN CHASE SECS	09/07/2023	JP MORGAN CHASE SECS	10,000	10,000	10,013	10,000									13	13			
86614R-AP-2	SUMMIT MATERIALS LLC FIN 7.25% 1/15/31		11/30/2023	MORGAN STANLEY	12/01/2023	CANTOR FITZGERALD SECURITIES C	20,000	20,000	20,125	20,000									125	125			
86745X-AA-4	SUNNOVA SOL V ISSUER LLC 2023-1A CL A 14		05/17/2023	RAYMOND JAMES & ASSOCIATES	10/30/2023	Paydown	27,112	26,434	27,112	27,112				678							589	94	
86772H-AA-5	SUNRUN DEMETER ISSUER LLC 2021-2A CL A		06/06/2023	DEUTSCHE BANK ALEX BROWN	10/30/2023	Paydown	41,827	33,840	41,827	41,827				7,986							345	100	
86772Y-AA-8	SUNRUN CALLISTO ISSUER LLC 2023-1A CL A		04/28/2023	DEUTSCHE BANK ALEX BROWN	10/30/2023	Paydown	19,629	19,253	19,629	19,629				376							376		
92259V-AA-4	VELOCITY COMMERCIAL CAPITAL 2023-1 CL A		01/10/2023	BARCLAYS CAPITAL MARKETS	12/01/2023	Paydown	201,374	201,327	201,374	201,374				47							7,669	1,520	
071705-AA-5	BAUSCH & LOMB ESCROW COR 8.375% 10/1/28		09/14/2023	JP MORGAN CHASE SECS	11/09/2023	Various	150,000	150,000	149,675	150,000									(325)	(325)	1,293		
335934-AU-9	FIRST QUANTUM MINERALS L 8.625% 6/1/31		05/17/2023	JP MORGAN CHASE SECS	12/20/2023	RBC CAPITAL MARKETS	280,000	280,000	233,800	280,000										(46,200)	(46,200)	13,551	
45674G-AB-0	INEOS QUATTRO FINANCE W 9.625% 3/15/29		11/09/2023	GOLDMAN SACHS & CO	11/15/2023	GOLDMAN SACHS & CO	200,000	200,000	202,750	200,000										2,750	2,750	160	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)																							
							1,901,317	1,851,147	1,859,144	1,901,318				50,168					(42,174)	(42,174)	37,766	2,860	
Bonds - Unaffiliated Bank Loans																							
00186X-AK-9	API GROUP DE INC 10/01/26		10/11/2023	Tax Free Exchange	12/18/2023	Redemption	100,000	47,538	45,130	47,538				2,408							691		
12768E-AG-1	CAESARS ENTERTAIN INC 02/06/30		02/09/2023	JP MORGAN CHASE SECS	12/29/2023	Redemption	100,000	1,350	1,337	1,350				14							73		
90290P-AS-3	US RENAL CARE INC 06/28/28		07/24/2023	Taxable Exchange	10/06/2023	Various	204,695	153,521	131,630	132,294				1,072						(664)	(664)	4,443	
90290P-AS-3	US RENAL CARE INC 06/28/28		07/24/2023	Taxable Exchange	09/29/2023	Redemption	100,000	513	385	513				128							10		
BL4114-22-1	GFL ENVIRONMENTAL 05/31/25	A	01/31/2023	Tax Free Exchange	06/29/2023	Redemption	100,000	138,261	133,111	138,261				5,149							4,519		
BL4114-22-1	GFL ENVIRONMENTAL 05/31/25	A	01/31/2023	Tax Free Exchange	09/22/2023	Tax Free Exchange	180,714	173,984	175,726	175,726				1,742							9,483		

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
C7052B-AK-0	GFL ENVIRONMENTAL 05/31/27	A	09/22/2023	Tax Free Exchange	12/29/2023	Redemption	100.0000	.452	.439	.452	.452	.12		.12					.10	
1909999999 - Bonds - Unaffiliated Bank Loans							573,522	507,907	495,470	496,134		10,525	22,299	(11,774)			(664)	(664)	19,229	
2509999998 - Subtotal - Bonds							5,864,839	5,742,160	5,749,289	5,778,411		58,547	22,299	36,248			(29,123)	(29,123)	136,319	44,009
6009999999 Totals								5,742,160	5,749,289	5,778,411		58,547	22,299	36,248			(29,123)	(29,123)	136,319	44,009

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
Common Stocks - U.S. Property & Casualty Insurer										
95759*-10-3...	WESTERN AGRICULTURAL INS CO		27871	86-0259779	8bi	10,163,409			1,404,325,000	100.0
1199999 - Common Stocks - U.S. Property & Casualty Insurer										
						10,163,409			XXX	XXX
Common Stocks - Non-Insurer Which Controls Insurer										
30239F-10-6...	FBL FINANCIAL GROUP INC				8bii	511,815,499	249,989,284	139,630,163	9,635,049,000	39.5
1599999 - Common Stocks - Non-Insurer Which Controls Insurer										
						511,815,499	249,989,284	139,630,163	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks										
						521,978,908	249,989,284	139,630,163	XXX	XXX
1999999 Totals - Preferred and Common Stocks										
						521,978,908	249,989,284	139,630,163	XXX	XXX

1. Total amount of goodwill nonadmitted \$139,630,163

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	US TREASURY BILLS		12/28/2023		05/02/2024	19,650,520		15,462
XXX	US TREASURY BILLS		12/28/2023		04/09/2024	19,716,628		8,462
0019999999	- Bonds - U.S. Governments - Issuer Obligations					39,367,148		23,924
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					39,367,148		23,924
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					39,367,148		23,924
2509999999	- Bonds - Total Bonds - Subtotals - Bonds					39,367,148		23,924
All Other Money Market Mutual Funds								
31607A-70-3	FIDELITY GOVT PORT-INS		12/29/2023	5.290	XXX	16,921,296		
8309999999	- All Other Money Market Mutual Funds					16,921,296		
8609999999 Total Cash Equivalents						56,288,444		23,924

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1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 39,367,148 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA	B	Protection of all policyholders	2,988,963	3,018,900		
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	RSD by Ins Code 59A-5-18 and 59A-5-19			648,194	656,695
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Total	XXX	XXX	2,988,963	3,018,900	648,194	656,695
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				