



ANNUAL STATEMENT
For the Year Ended December 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

NAIC Group Code 00513, NAIC Company Code 13773, Employer's ID Number 42-0331872
Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States
Incorporated/Organized 02/23/1939, Commenced Business 05/10/1939
Statutory Home Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Main Administrative Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Mail Address 5400 University Avenue, West Des Moines, IA, US 50266-5997
Primary Location of Books and Records 5400 University Avenue, West Des Moines, IA, US 50266-5997
Internet Web Site Address www.fbfs.com
Statutory Statement Contact Connie Teresa Dresen, 515-225-5400

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include DANIEL DAVID PITCHER (Chief Executive Officer), DONALD JOSEPH SEIBEL (Chief Financial Officer, Treasurer), MARTIN JOSEPH SCHWAGER (Sr. V.P. & Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include LORI KAY GEADELMANN (Vice President & Assistant Secretary), JEFFREY ARNOLD WHITEHEAD (Chief Investment Officer), JAY WILLIAM SEIBOLDT (Chief Operating Officer-Property Casualty), KELLI ANN EDDY (Vice President-Property Casualty), RONALD LEE MEAD (Vice President-Sales & Distribution), DANIEL MARVIN KOSTER (Vice President-Marketing & Agency Services), SANJEEV KUMAR SINGH (Chief Information Officer).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include WESLEY KIM AUSTEN, RON BENNETT GIBSON, JEFFERY ALAN GROSSENBACHER, DONALD KENNETH KEMP, MARK ALLEN MCHARGUE, STEFANIE ANDREA SMALLHOUSE, SCOTT EVERETT VANDERWAL, BRENT EUGENE JOHNSON #, WILLIAM R. FRAZEE #, DANIEL ALLEN HENRY GLESSING #, STEVEN BRADLEY MCCLLOUD #.

State of Iowa
County of Polk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of DANIEL DAVID PITCHER (Chief Executive Officer), DONALD JOSEPH SEIBEL (Chief Financial Officer, Treasurer), and CONNIE TERESA DRESEN (Accounting Vice President).

Subscribed and sworn to before me this 7th day of February, 2023

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Signature of Lori Lynn Merkley, PCA Accounting Manager, August 09, 2025



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	1,749,068,189		1,749,068,189	1,864,232,316
2. Stocks (Schedule D):				
2.1 Preferred stocks	8,938,760		8,938,760	10,126,130
2.2 Common stocks	731,483,411	140,850,229	590,633,182	603,270,722
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	68,500,597		68,500,597	52,816,882
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	18,930,862		18,930,862	18,459,416
4.2 Properties held for the production of income (less \$ encumbrances)	49,307		49,307	54,900
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(50,471,547) , Schedule E-Part 1), cash equivalents (\$43,197,628 , Schedule E-Part 2) and short-term investments (\$, Schedule DA).....	(7,273,919)		(7,273,919)	104,430,887
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)	110,832,098	78,899	110,753,199	81,852,436
9. Receivables for securities	215,713		215,713	117,725
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,680,745,018	140,929,128	2,539,815,890	2,735,361,414
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	14,681,525		14,681,525	15,602,526
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	117,340,672	728,036	116,612,636	106,799,082
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	349,879,193		349,879,193	321,856,022
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	20,037,341		20,037,341	9,290,805
16.2 Funds held by or deposited with reinsured companies	57,346		57,346	57,372
16.3 Other amounts receivable under reinsurance contracts	1,481,557		1,481,557	1,642,593
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	41,650,373		41,650,373	6,991,099
18.2 Net deferred tax asset.....	93,814,984	44,238,410	49,576,574	44,726,169
19. Guaranty funds receivable or on deposit	46,057		46,057	138,374
20. Electronic data processing equipment and software.....	6,861,388	6,861,388		
21. Furniture and equipment, including health care delivery assets (\$)	145,130	145,130		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	9,791,663		9,791,663	8,038,293
24. Health care (\$) and other amounts receivable.....	2,705,290	2,705,290		
25. Aggregate write-ins for other-than-invested assets	141,056,752		141,056,752	10,898,755
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,480,294,289	195,607,382	3,284,686,907	3,261,402,504
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	3,480,294,289	195,607,382	3,284,686,907	3,261,402,504
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Deposit administration funds.....	10,457,200		10,457,200	10,898,755
2502. ICOLI supplement benefit trust.....	129,011,952		129,011,952	
2503. Other Assets.....	1,587,600		1,587,600	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	141,056,752		141,056,752	10,898,755

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	511,381,185	491,644,560
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	373,600	487,305
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	83,162,888	66,254,329
4. Commissions payable, contingent commissions and other similar charges	38,394,339	33,278,855
5. Other expenses (excluding taxes, licenses and fees)	28,605,443	36,492,639
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	6,606,898	4,967,930
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$50,497,082 and interest thereon \$3,469	50,500,551	30,952,354
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$6,603,054 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	811,092,101	742,202,570
10. Advance premium	10,811,119	11,005,634
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	16,760,840	20,632,196
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	1,216,405	1,507,146
14. Amounts withheld or retained by company for account of others	1,414,785	1,471,543
15. Remittances and items not allocated	655	763,025
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)	17,000	612,386
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	9,550,986	9,920,480
20. Derivatives		
21. Payable for securities	5,000,000	223,540
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	20,679,120	17,832,488
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,595,567,915	1,470,248,980
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,595,567,915	1,470,248,980
29. Aggregate write-ins for special surplus funds	2,541,519	2,737,195
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	1,681,577,473	1,783,416,329
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	1,689,118,992	1,791,153,524
38. Totals (Page 2, Line 28, Col. 3)	3,284,686,907	3,261,402,504
DETAILS OF WRITE-INS		
2501. Deferred compensation	18,214,702	17,601,714
2502. Other liabilities	23,418	168,774
2503. State Prescribed Required Reserve	2,441,000	62,000
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	20,679,120	17,832,488
2901. Deferred gain on sale/leaseback	2,541,519	2,737,195
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	2,541,519	2,737,195
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	1,573,475,096	1,455,846,963
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,206,623,731	901,646,787
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	118,586,831	90,414,064
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	447,037,158	413,814,102
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	1,772,247,720	1,405,874,953
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(198,772,624)	49,972,010
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	89,221,896	99,402,807
10. Net realized capital gains (losses) less capital gains tax of \$ 247,256 (Exhibit of Capital Gains (Losses))	930,154	18,710,102
11. Net investment gain (loss) (Lines 9 + 10)	90,152,050	118,112,909
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 24,242 amount charged off \$ 2,802,923)	(2,778,681)	(3,081,952)
13. Finance and service charges not included in premiums	2,102,269	2,218,742
14. Aggregate write-ins for miscellaneous income	4,346,880	194,526
15. Total other income (Lines 12 through 14)	3,670,468	(668,684)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(104,950,106)	167,416,235
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(104,950,106)	167,416,235
19. Federal and foreign income taxes incurred	(26,071,085)	26,061,176
20. Net income (Line 18 minus Line 19) (to Line 22)	(78,879,021)	141,355,059
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,791,153,524	1,783,815,751
22. Net income (from Line 20)	(78,879,021)	141,355,059
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (2,310,293)	(42,447,542)	(3,170,733)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	4,593,362	73,298,746
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	91,442,266	(207,768,476)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	595,386	521,614
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(77,338,983)	3,101,563
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(102,034,532)	7,337,773
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,689,118,992	1,791,153,524
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous income	334,928	194,526
1402. Change in ICOLI cash values	4,011,952	
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	4,346,880	194,526
3701. Deferred gain on sale/leaseback		2,916,563
3702. Amortization of Deferred gain on sale/leaseback from special surplus	(195,676)	(179,368)
3703. Amortization of Deferred gain on sale/leaseback to unassigned surplus	195,676	179,368
3798. Summary of remaining write-ins for Line 37 from overflow page	(77,338,983)	185,000
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(77,338,983)	3,101,563

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,598,833,721	1,483,632,556
2. Net investment income	88,466,194	99,328,825
3. Miscellaneous income	1,755,300	10,054
4. Total (Lines 1 through 3)	1,689,055,215	1,582,971,435
5. Benefit and loss related payments	1,198,509,715	842,812,211
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	548,338,485	488,283,379
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	8,835,445	53,885,075
10. Total (Lines 5 through 9)	1,755,683,645	1,384,980,665
11. Net cash from operations (Line 4 minus Line 10)	(66,628,430)	197,990,770
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	441,550,917	475,967,712
12.2 Stocks	5,736,532	45,537,481
12.3 Mortgage loans	4,754,121	3,576,830
12.4 Real estate		4,489,602
12.5 Other invested assets	15,148,521	19,127,784
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(146)
12.7 Miscellaneous proceeds	6,192,522	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	473,382,613	548,699,263
13. Cost of investments acquired (long-term only):		
13.1 Bonds	330,255,217	166,553,141
13.2 Stocks	11,683,112	580,353,734
13.3 Mortgage loans	20,500,000	16,750,000
13.4 Real estate	1,689,610	1,053,678
13.5 Other invested assets	43,219,159	35,300,067
13.6 Miscellaneous applications		2,048,780
13.7 Total investments acquired (Lines 13.1 to 13.6)	407,347,098	802,059,400
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	66,035,515	(253,360,137)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds	19,547,082	(13,200,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(130,658,973)	10,495,915
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(111,111,891)	(2,704,085)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(111,704,806)	(58,073,452)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	104,430,887	162,504,339
19.2 End of year (Line 18 plus Line 19.1)	(7,273,919)	104,430,887

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Tax-free exchange of securities.....	9,422,424	17,249,052
20.0002. Transfer of asset for capital contribution.....		2,679,535
20.0003.		
20.0004.		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	622,665	324,293	319,263	627,695
2.1	Allied lines	11,376	11,484	10,604	12,256
2.2	Multiple peril crop	93,181,086	9,535,445	14,899,132	87,817,399
2.3	Federal flood				
2.4	Private crop	9,484,500			9,484,500
2.5	Private flood				
3.	Farmowners multiple peril	372,422,444	173,341,050	191,460,891	354,302,603
4.	Homeowners multiple peril	332,096,161	171,317,683	184,338,065	319,075,779
5.1	Commercial multiple peril (non-liability portion)	62,221,105	28,411,176	33,864,778	56,767,503
5.2	Commercial multiple peril (liability portion)	24,886,256	10,489,502	11,256,715	24,119,043
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	8,530,530	4,081,209	4,355,870	8,255,869
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	46,878,687	17,357,280	19,168,735	45,067,232
17.1	Other liability-occurrence	41,991,566	18,990,893	20,921,507	40,060,952
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1	Private passenger auto no-fault (personal protection)	13,637,511	7,100,896	6,846,276	13,892,131
19.2	Other private passenger auto liability	262,515,874	126,036,386	131,344,000	257,208,260
19.3	Commercial auto no-fault (personal injury protection)	501,241	223,629	231,035	493,835
19.4	Other commercial auto liability	38,672,868	15,176,093	17,560,559	36,288,402
21.1	Private passenger auto physical damage	304,816,190	147,162,138	160,550,852	291,427,476
21.2	Commercial auto physical damage	29,893,668	12,643,413	13,963,819	28,573,262
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property	1			1
32.	Reinsurance-nonproportional assumed liability	898			898
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	1,642,364,627	742,202,570	811,092,101	1,573,475,096
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	319,263				319,263
2.1	Allied lines	10,604				10,604
2.2	Multiple peril crop	14,899,132				14,899,132
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril	191,460,891				191,460,891
4.	Homeowners multiple peril	184,338,065				184,338,065
5.1	Commercial multiple peril (non-liability portion)	33,864,778				33,864,778
5.2	Commercial multiple peril (liability portion)	11,256,715				11,256,715
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	4,355,870				4,355,870
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid title XIX					
15.6	Medicare title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation	19,168,735				19,168,735
17.1	Other liability-occurrence	20,921,507				20,921,507
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1	Private passenger auto no-fault (personal injury protection)	6,846,276				6,846,276
19.2	Other private passenger auto liability	131,344,000				131,344,000
19.3	Commercial auto no-fault (personal injury protection)	231,035				231,035
19.4	Other commercial auto liability	17,560,559				17,560,559
21.1	Private passenger auto physical damage	160,550,852				160,550,852
21.2	Commercial auto physical damage	13,963,819				13,963,819
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	811,092,101				811,092,101
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					811,092,101
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Daily or Monthly Pro Rata

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	5	72,250	550,590		180	622,665
2.1 Allied lines	262	11,429			315	11,376
2.2 Multiple peril crop			95,082,290		1,901,204	93,181,086
2.3 Federal flood						
2.4 Private crop			10,000,000		515,500	9,484,500
2.5 Private flood						
3. Farmowners multiple peril	388,767,013	23,558,431			39,903,000	372,422,444
4. Homeowners multiple peril	316,792,741	48,374,202			33,070,782	332,096,161
5.1 Commercial multiple peril (non-liability portion)	39,680,517	27,406,765			4,866,177	62,221,105
5.2 Commercial multiple peril (liability portion)	20,237,420	5,970,192			1,321,356	24,886,256
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	7,812,450	1,150,392			432,312	8,530,530
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims-made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health						
16. Workers' compensation	26,356,479	19,358,762	632,653		(530,793)	46,878,687
17.1 Other liability-occurrence	39,490,664	5,927,499			3,426,597	41,991,566
17.2 Other liability-claims-made						
17.3 Excess workers' compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims-made						
19.1 Private passenger auto no-fault (personal injury protection)	12,104,318	1,566,123			32,930	13,637,511
19.2 Other private passenger auto liability	232,268,240	30,458,374	295,452		506,192	262,515,874
19.3 Commercial auto no-fault (personal injury protection)	374,946	127,265			970	501,241
19.4 Other commercial auto liability	32,948,177	5,798,332			73,641	38,672,868
21.1 Private passenger auto physical	288,863,078	31,929,837			15,976,725	304,816,190
21.2 Commercial auto physical damage	25,059,531	5,945,872			1,111,735	29,893,668
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	XXX		1			1
32. Reinsurance-nonproportional assumed liability	XXX		898			898
33. Reinsurance-nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	1,430,755,841	207,655,725	106,561,884		102,608,823	1,642,364,627
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. Of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	(250)	377,419		377,169	166,845	148,014	396,000	.63.1
2.1 Allied lines		8,350		8,350	12,199		20,549	.167.7
2.2 Multiple peril crop		76,071,119		76,071,119	21,693,408	13,905,611	83,858,916	.95.5
2.3 Federal flood								
2.4 Private crop		7,240,337		7,240,337	189,622	311,277	7,118,682	.75.1
2.5 Private flood								
3. Farmowners multiple peril	441,463,987	13,271,800	108,751,057	345,984,730	62,073,053	84,190,883	323,866,900	.91.4
4. Homeowners multiple peril	232,650,363	34,689,115	38,321,687	229,017,791	48,271,525	58,351,209	218,938,107	.68.6
5.1 Commercial multiple peril (non-liability portion)	23,035,659	29,986,391	3,273,039	49,749,011	17,982,603	19,172,131	48,559,483	.85.5
5.2 Commercial multiple peril (liability portion)	6,007,288	2,857,791	104,549	8,760,530	18,023,247	17,057,953	9,725,824	.40.3
6. Mortgage guaranty								
8. Ocean marine					12,424	14,507	(2,083)	
9. Inland marine	3,498,476	520,004	68,989	3,949,491	742,682	619,141	4,073,032	.49.3
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13.1. Comprehensive (hospital and medical) individual								
13.2. Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1. Vision only								
15.2. Dental only								
15.3. Disability income								
15.4. Medicare supplement								
15.5. Medicaid Title XIX								
15.6. Medicare Title XVIII								
15.7. Long-term care								
15.8. Federal employees health benefits plan								
15.9. Other health								
16. Workers' compensation	12,996,182	6,815,935	1,577,252	18,234,865	67,084,784	61,882,283	23,437,366	.52.0
17.1 Other liability-occurrence	15,732,953	539,119	3,688,677	12,583,395	32,560,533	29,123,018	16,020,910	.40.0
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1 Private passenger auto no-fault (personal injury protection)	6,785,054	779,142		7,564,196	3,351,735	3,304,108	7,611,823	.54.8
19.2 Other private passenger auto liability	143,555,301	22,124,714		165,680,015	184,519,159	163,067,333	187,131,841	.72.8
19.3 Commercial auto no-fault (personal injury protection)	174,025	8,570		182,595	323,630	434,830	71,395	.14.5
19.4 Other commercial auto liability	17,261,423	1,185,106	289,792	18,156,737	37,969,577	31,730,563	24,395,751	.67.2
21.1 Private passenger auto physical damage	212,922,269	22,176,527	10,610,371	224,488,425	13,420,389	6,548,952	231,359,862	.79.4
21.2 Commercial auto physical damage	14,751,989	4,668,354	590,956	18,829,387	2,377,847	863,200	20,344,034	.71.2
22. Aircraft (all perils)					33,870	134,263	(100,393)	
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX	904		904	165,922	231,103	(64,277)	
32. Reinsurance-nonproportional assumed liability	XXX	8,059		8,059	406,131	554,181	(139,991)	
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	1,130,834,719	223,328,756	167,276,369	1,186,887,106	511,381,185	491,644,560	1,206,623,731	76.7
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire		114,845		114,845		52,000		166,845	7,579
2.1 Allied lines	12,199			12,199				12,199	
2.2 Multiple peril crop		21,693,408		21,693,408				21,693,408	
2.3 Federal flood									
2.4 Private crop		423,622		423,622		(234,000)		189,622	
2.5 Private flood									
3. Farmowners multiple peril	61,313,537	2,967,322	26,070,965	38,209,894	61,570,000	1,974,590	39,681,431	62,073,053	14,073,457
4. Homeowners multiple peril	34,671,882	3,302,102	10,495,857	27,478,127	49,396,000	3,103,371	31,705,973	48,271,525	9,997,854
5.1 Commercial multiple peril (non-liability portion)	4,830,354	6,021,462	2,080,014	8,771,802	6,640,000	4,495,042	1,924,241	17,982,603	2,767,367
5.2 Commercial multiple peril (liability portion)	7,325,755	2,078,492	260,000	9,144,247	6,411,000	2,527,000	59,000	18,023,247	7,523,000
6. Mortgage guaranty									
8. Ocean marine		3,424		3,424		9,000		12,424	
9. Inland marine	206,311	5,000	1,629	209,682	533,000			742,682	75,000
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation	39,663,194	14,852,680	16,131,068	38,384,806	21,012,000	10,344,978	2,657,000	67,084,784	11,396,562
17.1 Other liability-occurrence	6,998,425	710,500	969,392	6,739,533	27,725,000	810,000	2,714,000	32,560,533	2,496,000
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1 Private passenger auto no-fault (personal injury protection)	2,477,625	470,168	1,058	2,946,735	368,000	37,000		3,351,735	472,000
19.2 Other private passenger auto liability	107,286,261	15,483,051	593,904	122,175,408	55,889,000	7,420,751	966,000	184,519,159	24,644,000
19.3 Commercial auto no-fault (personal injury protection)	97,284	(9,654)		87,630	158,000	78,000		323,630	138,000
19.4 Other commercial auto liability	15,244,985	1,494,420	323,828	16,415,577	19,508,000	2,785,000	739,000	37,969,577	7,176,000
21.1 Private passenger auto physical damage	5,530,053	269,713	1,356,648	4,443,118	10,708,000	821,766	2,552,495	13,420,389	2,163,318
21.2 Commercial auto physical damage	1,606,880	172,596	88,498	1,690,978	637,000	158,000	108,131	2,377,847	231,377
22. Aircraft (all perils)		17,870		17,870		16,000		33,870	
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX	41,269		41,269	XXX	124,653		165,922	34
32. Reinsurance-nonproportional assumed liability	XXX	132,541		132,541	XXX	273,590		406,131	1,340
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	287,264,745	70,244,831	58,372,861	299,136,715	260,555,000	34,796,741	83,107,271	511,381,185	83,162,888
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	43,649,249			43,649,249
1.2 Reinsurance assumed	6,616,471			6,616,471
1.3 Reinsurance ceded	1,624,615			1,624,615
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	48,641,105			48,641,105
2. Commission and brokerage:				
2.1 Direct, excluding contingent		186,811,336		186,811,336
2.2 Reinsurance assumed, excluding contingent		37,171,501		37,171,501
2.3 Reinsurance ceded, excluding contingent		3,495,019		3,495,019
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed		(1,150,966)		(1,150,966)
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		219,336,852		219,336,852
3. Allowances to manager and agents	24,642	17,203,654	266	17,228,562
4. Advertising	107,752	6,990,799	303	7,098,854
5. Boards, bureaus and associations	52,171	2,512,714		2,564,885
6. Surveys and underwriting reports	89,124	10,230,490		10,319,614
7. Audit of assureds' records	1,981	576,900		578,881
8. Salary and related items:				
8.1 Salaries	39,816,832	73,737,226	867,943	114,422,001
8.2 Payroll taxes	2,955,899	5,045,338	51,871	8,053,108
9. Employee relations and welfare	11,464,810	20,941,225	154,704	32,560,739
10. Insurance	487,531	1,773,296		2,260,827
11. Directors' fees	386,334	637,989		1,024,323
12. Travel and travel items	4,830,061	4,434,353	27,576	9,291,990
13. Rent and rent items	2,776,854	8,299,562	60,878	11,137,294
14. Equipment	167,712	3,782,938	76	3,950,726
15. Cost or depreciation of EDP equipment and software	3,961,574	23,224,686	385,493	27,571,753
16. Printing and stationery	180,993	763,987	537	945,517
17. Postage, telephone and telegraph, exchange and express	1,050,820	7,749,669	60,578	8,861,067
18. Legal and auditing	92,155	508,143		600,298
19. Totals (Lines 3 to 18)	68,447,245	188,412,969	1,610,225	258,470,439
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		26,763,890		26,763,890
20.2 Insurance department licenses and fees		1,206,846		1,206,846
20.3 Gross guaranty association assessments		3,182		3,182
20.4 All other (excluding federal and foreign income and real estate)		84,362		84,362
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		28,058,280		28,058,280
21. Real estate expenses			3,291,643	3,291,643
22. Real estate taxes			750,375	750,375
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,498,481	11,229,057	4,150	12,731,688
25. Total expenses incurred	118,586,831	447,037,158	5,656,393 (a)	571,280,382
26. Less unpaid expenses-current year	83,162,888	65,154,900	385,356	148,703,144
27. Add unpaid expenses-prior year	66,254,329	67,021,440	476,344	133,752,113
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	101,678,272	448,903,698	5,747,381	556,329,351
DETAILS OF WRITE-INS				
2401. Outside services	1,339,012	10,447,733	4,150	11,790,895
2402. Contributions	159,469	781,324		940,793
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,498,481	11,229,057	4,150	12,731,688

(a) Includes management fees of \$ 4,995,799 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 6,492,032	6,490,346
1.1 Bonds exempt from U.S. tax	(a) 26,443,292	24,259,505
1.2 Other bonds (unaffiliated)	(a) 40,218,547	41,482,255
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 535,868	503,368
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	3,614,106	3,567,469
2.21 Common stocks of affiliates	9,635,049	9,635,049
3. Mortgage loans	(c) 2,244,793	2,307,450
4. Real estate	(d) 4,100,482	4,100,482
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 143,172	143,172
7. Derivative instruments	(f)	
8. Other invested assets	4,750,546	4,750,546
9. Aggregate write-ins for investment income	95,347	95,347
10. Total gross investment income	98,273,235	97,334,990
11. Investment expenses		(g) 4,906,018
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 750,375
13. Interest expense		(h) 1,232,944
14. Depreciation on real estate and other invested assets		(i) 1,223,757
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		8,113,093
17. Net investment income (Line 10 minus Line 16)		89,221,896
DETAILS OF WRITE-INS		
0901. MISCELLANEOUS	79,651	79,651
0902. DEP. ADMIN. FUNDS	15,696	15,696
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	95,347	95,347
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 6,510,174 accrual of discount less \$ 3,015,964 amortization of premium and less \$ 684,260 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ 62,164 amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ 2,112,053 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 28,043 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ 1,223,757 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	94,319		94,319	(41,177)	
1.1 Bonds exempt from U.S. tax	837,464		837,464	(239,217)	
1.2 Other bonds (unaffiliated)	(1,394,515)	(415,979)	(1,810,494)	(6,669,060)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(17,200)		(17,200)	(804,170)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	143,750		143,750	(36,633,859)	
2.21 Common stocks of affiliates				(3,520,706)	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets		(50,000)	(50,000)	3,150,355	
9. Aggregate write-ins for capital gains (losses)	1,979,570		1,979,570		
10. Total capital gains (losses)	1,643,389	(465,979)	1,177,410	(44,757,834)	
DETAILS OF WRITE-INS					
0901. GAIN ON SALE OF OTHER INVESTED ASSET	1,979,570		1,979,570		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	1,979,570		1,979,570		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	140,850,229	161,910,923	21,060,694
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)	78,899	273,250	194,351
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets		268,930	268,930
12. Subtotals, cash and invested assets (Lines 1 to 11)	140,929,128	162,453,103	21,523,975
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	728,036	1,382,948	654,912
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....	44,238,410	42,185,159	(2,053,251)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....	6,861,388	4,697,068	(2,164,320)
21. Furniture and equipment, including health care delivery assets.....	145,130	157,796	12,666
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....	2,705,290	1,213,591	(1,491,699)
25. Aggregate write-ins for other-than-invested assets		74,959,983	74,959,983
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	195,607,382	287,049,648	91,442,266
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	195,607,382	287,049,648	91,442,266
DETAILS OF WRITE-INS			
1101. Other invested asset write-ins.....		268,930	268,930
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)		268,930	268,930
2501. Prepaid pension cost.....		74,959,983	74,959,983
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		74,959,983	74,959,983

NOTES TO FINANCIAL STATEMENTS

1. Accounting Practices

- A. The accompanying financial statements of Farm Bureau Property & Casualty Insurance Company (we or the Company) are presented on the basis of accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa.

The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted by the state of Iowa. The state has the right to prescribe practices that differ from those found in NAIC SAP. In addition, the Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

The State of Iowa code §517 requires the Company to hold minimum reserve levels for the three most recent accident years on the Workers' compensation line of business. A liability of \$2.4 million in 2022 and \$0.1 million in 2021 was recorded to Aggregate write-ins for liabilities and surplus. The NAIC SAP does not address the accounting for the transaction.

During the second quarter 2022, FBL Financial Group, Inc. (FBL) revised its definition of required contributions that will impact the expenses recognized by the Companies associated with the multi-employer defined benefit pension plan of which it is a sponsor. The change in methodology did not impact the funding status of the Plan or our future obligations under the management agreement we have with FBL. However, because of this change, a nonadmitted prepaid pension asset related to excess contributions paid under the prior method was written-off. The Insurance Division, Department of Commerce, of the State of Iowa, approved a permitted practice to allow the nonadmitted prepaid pension asset to be written off through capital and surplus, rather than earnings as would be required under Statement of Statutory Accounting Principles No 29. As a result, net income was \$75.0 million higher as of December 31, 2022, than it would have been without this permitted practice. There was no impact to surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed or permitted by the State of Iowa is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) Farm Bureau P & C Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (78,879,021)	\$ 141,355,059
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$ —	\$ —
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP	29	4	3705	\$ 74,959,983	\$ —
(4) NAIC SAP (1-2-3 = 4)	XXX	XXX	XXX	\$ (153,839,004)	\$ 141,355,059
SURPLUS					
(5) Farm Bureau P & C Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,689,118,992	\$ 1,791,153,524
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP		3	2503	\$ (2,441,000)	\$ (62,000)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$ —	\$ —
(8) NAIC SAP (5-6-7 = 8)	XXX	XXX	XXX	\$ 1,691,559,992	\$ 1,791,215,524

B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory-basis financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed on a pro-rata basis over the terms of the policies and are stated net of reinsurance placed with other companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, cash and cash equivalents are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method. NAIC 3-6 rated bonds not backed by other loans are stated at the lower of cost or fair value. We review for credit deterioration on an ongoing basis. If the review indicates a decline in market value that is deemed other than temporary, the Company will reduce the carrying value to fair value through a specific write down to realized capital losses.
- (3) Common stocks are stated at fair value except that investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 20% or more are carried at statutory book value or the equity basis as of the current year end.
- (4) Investment grade redeemable preferred stocks are carried at amortized cost and non-investment grade redeemable preferred stocks are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value unless the stock is currently callable at a price lower than the fair value then they are carried at the call price. We review for credit deterioration on an ongoing basis. If this review indicates a decline in market value that is deemed other than temporary, we reduce the carrying value to fair value through a specific write down to realized capital losses.
- (5) Mortgage loans on real estate are stated at cost adjusted for amortization of premiums and accrual of discounts.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. NAIC 3-6 rated loan backed bonds are stated at the lower of amortized cost or fair value. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment method for all other loan-backed and structured securities. We review for credit deterioration on an ongoing basis. If our review indicates a decline in market value that is deemed other than temporary and we intend to sell or don't have the intent and ability to hold for a sufficient time to recover our amortized cost, we reduce the carrying value to fair value through a specific write down to realized capital losses. If we have the intent and ability to hold for a sufficient time to recover our amortized cost, the carrying value is reduced to the present value of future cash flows through a specific write down to realized capital losses.
- (7) The Company carries its investment in Western Agricultural Insurance Company at statutory book value as of the current year end and FBL Financial Group, Inc. on the equity basis. The Company carries its investment in FBL Insurance Brokerage, LLC, an affiliate on Schedule BA, Part 1, on the equity basis. FBL Insurance Brokerage, LLC is non-admitted as there are no audited financial statements.
- (8) The Company has minor ownership interest in joint ventures. The Company carries these interests based on the underlying audited equity of the investee in accordance with U.S. Generally Accepted Accounting Principles (GAAP) except for the Low Income Housing Tax Credit partnerships which use the proportional amortization method.
- (9) The Company has no derivative investments.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) The reserves for losses and loss adjustment expenses are determined using case-basis evaluations and statistical analysis and represent estimates of the ultimate net cost of all unpaid losses incurred through December 31 of each year. These reserves include estimates of future trends in claim severity, frequency and other factors that could vary as the losses are ultimately settled. Although considerable variability is inherent in such estimates, management believes that the reserves for losses and loss adjustment expenses are adequate. The estimates are continually reviewed and, as adjustments to these reserves become necessary, such adjustments are reflected in current operations. These reserves have been stated net of reinsurance recoverable from other companies and salvage and subrogation recoverable.
- (12) The Company has not modified its capitalization policy from the prior period.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

(13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

Management's assessment of the relevant conditions as of the issue date of this report do not give rise to substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Company had no accounting changes and corrections of errors during the two-year period ended December 31, 2022.

3. Business Combinations and Goodwill

A. Statutory Purchase Method: The Company was not party to any business combinations under the statutory purchase method during the two-year period ended December 31, 2022.

B. Statutory merger: The Company was not a party to a statutory merger during the two-year period ended December 31, 2022.

C. Impairment Loss: No impairment losses were recognized in 2022 or 2021.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill:

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital and Surplus	\$ 1,622,664,776	XXX
Less:		
(2) Admitted Positive Goodwill	141,301,896	XXX
(3) Admitted EDP Equipment & Operating System Software	—	XXX
(4) Admitted Net Deferred Taxes	<u>52,908,131</u>	XXX
(5) Adjusted Capital and Surplus	1,428,454,749	XXX
(6) Limitation on amount of goodwill (line 5*10%)	142,845,475	XXX
(7) Current period reported Admitted Goodwill	XXX	142,845,475
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (line 7/ line 5)	XXX	10.0 %

4. Discontinued Operations

The Company had no discontinued operations during the two-year period ended December 31, 2022.

5. Investments

A. Mortgage Loans including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rate for commercial mortgage loans funded during 2022 were 4.71% and 3.30%.

(2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 69%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

(4) Age analysis of Mortgage Loans:

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Recorded Investment (All)

(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 68,500,597	\$ —	\$ 68,500,597
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

4. Interest Reduced

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Numbers of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
-------------------------	------	------	------	------	------	------	------

b. Prior Year

1. Recorded Investment (All)

(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 52,816,882	\$ —	\$ 52,816,882
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—

4. Interest Reduced

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Numbers of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
-------------------------	------	------	------	------	------	------	------

(5) Investment in Impaired Loans with or without Allowance of Credit Losses:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	—	—	—

b. Prior Year

1. With Allowance for Credit Losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No Allowance for Credit Losses	—	—	—	—	—	—	—

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using Cash-Bases Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Interest Income recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

b. Prior Year

1. Average recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Interest Income recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for credit losses:

	Current Year	Prior Year
a. Balance at beginning of period	\$ -	\$ -
b. Additions charged to operations	-	-
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	\$ -	\$ -

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

- (8) Mortgage Loans Derecognized as a result of Foreclosure:
- | | <u>Current Year</u> |
|---|---------------------|
| a. Aggregate amount of mortgage loans derecognized | \$ - |
| b. Real estate collateral recognized | - |
| c. Other collateral recognized | - |
| d. Receivables recognized from a government guarantee of the foreclosed mortgage loan | - |
| e. Balance at end of period | \$ - |
- (9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

- B. Debt Restructuring
- | | <u>Current Year</u> | <u>Prior Year</u> |
|---|---------------------|-------------------|
| (1) The total recorded investment in restructured loans, as of year end | \$ - | \$ - |
| (2) The realized capital losses related to these loans | - | - |
| (3) Total contractual commitments to extend credit to debtors owning receivables whose term have been modified in troubled debt restructurings | - | - |
| (4) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis. | | |

C. Reverse Mortgages: The Company has no reverse mortgages.

- D. Loan-Backed Securities
- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer values or historical six-month prepayment speeds from Bloomberg. The prospective method is used for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment methodology is used for all other loan-backed and structured securities.
- (2) The following table sets forth the loan-backed and structured securities in aggregate, based on the inability or lack of intent to retain such investments for a period of time sufficient to recover the amortized cost basis, with a recognized OTTI as of December 31, 2022.

	<u>Amortized Cost Before Impairment</u>	<u>OTTI Recognized in Earnings (Interest)</u>	<u>OTTI Recognized in Loss (Non Interest)</u>	<u>Fair Value</u>
(Dollars in thousands)				
Total 2nd Quarter 2022	\$ 891,113	\$ —	\$ 235,431	\$ 655,682

- (3) The Company did not have any loan-backed securities that have had OTTI charges taken against them due to the present value of cash flows being less than the amortized cost basis of the security as of December 31, 2022.
- (4) Securities owned by the Company for which fair value is less than amortized cost for which an OTTI has not been recognized as of December 31, 2022:
- The aggregate amount of unrealized losses
 - Less than 12 months \$ 52,988,788
 - 12 Months or longer \$ 13,741,038
 - The aggregate related fair value of securities with unrealized losses
 - Less than 12 months \$ 445,804,833
 - 12 Months or longer \$ 62,788,901
- (5) In determining whether or not an unrealized loss is other-than-temporary, we review factors such as:
- historical operating trends;
 - business prospects;
 - status of the industry in which the company operates;
 - analyst ratings on the issuer and sector;
 - quality of management;
 - size of the unrealized loss;
 - level of current market interest rates compared to market interest rates when the security was purchased;
 - length of time the security has been in an unrealized position; and
 - our intent and ability to hold the security.

E. Dollar Repurchase Agreements: None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: None

H. Repurchase Agreements Transactions Accounted for as a Sale: None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: None

J. Real Estate:

- Impairment losses on real estate:
 - The Company did not recognize an impairment during 2022 or 2021.
 - Not applicable.
 - Not applicable.
- In February 2021, the Company sold six properties that were classified as held for sale in 2020 and are leasing the buildings back under a sale-leaseback transaction; the details of the sale-leaseback transaction is disclosed in Note 15.
- There were no changes to a plan of sale for real estate during 2022 or 2021.
- The Company did not engage in retail land sale operations during 2022 or 2021.
- The Company did not hold any real estate investments with participating mortgage loan features during 2022 or 2021.

K. Low-income housing tax credits (LIHTC)

- The number of remaining years of unexpired tax credits is 12 years. The required holding period is 15 years.
- The Company recognized tax credits and other tax benefits of \$2.5 million during 2022 and \$1.5 million in 2021.
- The Company's balance of LIHTC recognized in the asset page as of December 31, 2022 was \$7.1 million and at December 31, 2021 was \$5.8 million.
- The Company has no low-income housing investments that are under regulatory review.
- LIHTC investments do not exceed 10% of the total admitted assets.
- The Company did not record impairments on its LIHTC investments during 2022 or 2021.
- There were no write-downs or reclassifications made during 2022 or 2021.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

L. Restricted Assets:

(1) Restricted Assets (Including Pledged)

Restricted Asset category	Gross (Admitted & Nonadmitted) Restricted							Current Year				
	Current Year					6	7	8	9	Percentage		
	1	2	3	4	5					10	11	
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	—	—	—
i. FHLB capital stock	6,278,100	—	—	—	6,278,100	5,111,700	1,166,400	—	6,278,100	0.2	0.2	
j. On deposit with states	3,591,346	—	—	—	3,591,346	3,609,752	(18,406)	—	3,591,346	0.1	0.1	
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	79,625,956	—	—	—	79,625,956	52,439,860	27,186,096	—	79,625,956	2.3	2.4	
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	868,027	(868,027)	—	—	—	—	—
o. Total Restricted assets	<u>\$89,495,402</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 89,495,402</u>	<u>\$62,029,339</u>	<u>\$27,466,063</u>	<u>\$ —</u>	<u>\$ 89,495,402</u>	<u>2.6 %</u>	<u>2.7 %</u>	

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

(2) The Company has no assets pledged as collateral not captured in other categories

(3) Detail of Other Restricted Assets

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Total Current Year Admitted Restricted	Percentage		
	Current Year					6	7		8	9	10
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)		Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Reinsurance Escrow Agreement	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 868,027	\$ (868,027)	\$ —	— %	— %	
Total (c)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 868,027	\$ (868,027)	\$ —	— %	— %	

(4) The Company has no collateral received and reflected as assets within the reporting entity's financial statements.

M. The Company has no working capital finance investments.

N. The Company has no offsetting and netting of assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no short sales.

Q. Prepayment penalty and acceleration fees

	General Account	Separate Account
(1) Number of CUSIPS	24	\$ —
(2) Aggregate Amount of Investment Income	\$ 465,519	\$ —

R. The Company does not participate in cash pool arrangements.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investment in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized an impairment loss of \$50,000 during 2022 and 2021 on Global Insurance Accelerator. The Global Insurance Accelerator was a contribution to a partnership and we are not expecting to recover the funds.

7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

Bonds and preferred stocks: All past due interest if deemed uncollectible is excluded from investment income. Interest more than 90 days overdue and deemed collectible is non-admitted.

Mortgage loans: All interest due and accrued that is deemed uncollectible is excluded from investment income. Interest more than 180 days overdue and deemed collectible is non-admitted

B. The total amount excluded was \$0.

8. Derivative Instruments

The Company has no investments in derivative instruments.

9. Income Taxes:

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2022			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
1. a. Gross Deferred Tax Assets	\$ 51,738,616	\$ 66,367,492	\$ 118,106,108	\$ 47,948,172	\$ 72,327,716	\$ 120,275,888	\$ 3,790,444	\$ (5,960,224)	\$ (2,169,780)
b. Statutory Valuation Allowance Adjustments	—	—	—	—	—	—	—	—	—
c. Adjusted Gross Deferred Tax Assets (1a-1b)	51,738,616	66,367,492	118,106,108	47,948,172	72,327,716	120,275,888	3,790,444	(5,960,224)	(2,169,780)
d. Deferred Tax Assets Non-admitted	4,839,176	39,399,233	44,238,409	967,348	41,217,811	42,185,159	3,871,828	(1,818,578)	2,053,250
e. Subtotal (Net Admitted Deferred Tax Assets) (1c-1d)	46,899,440	26,968,259	73,867,699	46,980,824	31,109,905	78,090,729	(81,384)	(4,141,646)	\$ (4,223,030)
f. Deferred Tax Liabilities	1,667,321	22,623,804	24,291,125	4,341,438	29,023,122	33,364,560	(2,674,117)	(6,399,318)	\$ (9,073,435)
g. Net Admitted Deferred Tax Assets (1e-1f)	\$ 45,232,119	\$ 4,344,455	\$ 49,576,574	\$ 42,639,386	\$ 2,086,783	\$ 44,726,169	\$ 2,592,733	\$ 2,257,672	\$ 4,850,405

**ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY**

12/31/2022			12/31/2021			Change		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

2. Admission Calculation Components:
SSAP No. 101

a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 21,910,728	\$ 4,344,455	\$ 26,255,183	\$ 41,278,890	\$ 2,086,783	\$ 43,365,673	\$ (19,368,162)	\$ 2,257,672	\$ (17,110,490)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitations. (The lessor of 2(b)1 and 2(b)2 below)	23,321,391	—	23,321,391	1,360,496	—	1,360,496	21,960,895	—	21,960,895
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	23,321,391	—	23,321,391	1,360,496	—	1,360,496	21,960,895	—	21,960,895
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	261,964,103	XXX	XXX	261,964,103	XXX	XXX	—
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	1,667,321	22,623,804	24,291,125	4,341,438	29,023,122	33,364,560	(2,674,117)	(6,399,318)	(9,073,435)
d. Deferred tax assets admitted as the result of application of SSAP No. 101 (Total 2(a) + 2(b) + 2(c))	\$ 46,899,440	\$ 26,968,259	\$ 73,867,699	\$ 46,980,824	\$ 31,109,905	\$ 78,090,729	\$ (81,384)	\$ (4,141,646)	\$ (4,223,030)

3.

2022	2021
------	------

a. Ratio percentage used to determine recovery period and threshold limitation amount.

1,143.93 % 1,375.57 %

b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.

\$ 1,677,796,522 \$ 1,781,125,581

12/31/2022		12/31/2021		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital

4.

Impact of Tax Planning Strategies

a. Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, by Tax Character as a percentage

Adjusted Gross DTAs amount from Note 9A1(c)	\$51,738,616	\$ 66,367,492	\$47,948,172	\$72,327,716	\$3,790,444	\$ (5,960,224)
Percentage of Adjusted Gross DTAs by tax character attributable to the impact of tax planning strategies	— %	— %	— %	— %	— %	— %
Net admitted adjusted gross DTAs amount from note 9A1(e)	46,899,440	26,968,259	46,980,824	31,109,905	(81,384)	(4,141,646)
Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	— %	— %	— %	— %	— %	— %

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes No X

B. There is a temporary difference related to goodwill that is not deductible for tax purposes, for which a deferred tax liability of approximately \$30.0 million has not been recognized at December 31, 2022.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax	12/31/2022	12/31/2021	Change
Federal tax expense (benefit)	\$ (24,081,637)	\$ 27,776,689	\$ (51,858,326)
Foreign	—	—	—
Subtotal	(24,081,637)	27,776,689	(51,858,326)
Federal income tax on net capital gains	247,256	4,973,571	(4,726,315)
Utilization of capital loss carryforwards	—	—	—
Other	(1,989,448)	(1,715,513)	(273,935)
Federal and foreign income taxes incurred	<u>\$ (25,823,829)</u>	<u>\$ 31,034,747</u>	<u>\$ (56,858,576)</u>
2. Deferred Tax Assets	12/31/2022	12/31/2021	Change
Ordinary:			
Deposit Administration Funds	\$ 2,281,517	\$ 2,993,809	\$ (712,292)
Unearned Premiums	34,560,783	31,366,583	3,194,200
Loss Reserves	7,549,457	7,083,526	465,931
Employee benefits	5,473,055	5,293,918	179,137
Other	1,873,804	1,210,336	663,468
Subtotal	<u>\$ 51,738,616</u>	<u>\$ 47,948,172</u>	<u>\$ 3,790,444</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	(4,839,176)	(967,348)	(3,871,828)
Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$ 46,899,440</u>	<u>\$ 46,980,824</u>	<u>\$ (81,384)</u>
Capital:			
Bonds	\$ 2,351,934	\$ 1,596,788	\$ 755,146
Preferred Stock	50,644	—	50,644
Common Stock	62,342,597	70,322,924	(7,980,327)
Other Invested Assets	1,622,317	408,004	1,214,313
Other	—	—	—
Subtotal	<u>66,367,492</u>	<u>72,327,716</u>	<u>(5,960,224)</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	(39,399,233)	(41,217,811)	1,818,578
Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>26,968,259</u>	<u>31,109,905</u>	<u>(4,141,646)</u>
Admitted deferred tax assets (2d + 2h)	<u>\$ 73,867,699</u>	<u>\$ 78,090,729</u>	<u>\$ (4,223,030)</u>

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

3. Deferred Tax Liabilities:	12/31/2022	12/31/2021	Change
Ordinary:			
Aggregate Write-ins for Liabilities	\$ —	\$ 2,282,175	\$ (2,282,175)
Transition liability for reserves	1,266,349	1,688,466	(422,117)
Other	400,972	370,797	30,175
Subtotal	<u>1,667,321</u>	<u>4,341,438</u>	<u>(2,674,117)</u>
Capital:			
Bonds	2,638,927	2,726,454	(87,527)
Preferred Stock	—	118,232	(118,232)
Common stock	16,386,036	25,728,856	(9,342,820)
Other invested assets	3,598,841	449,580	3,149,261
Subtotal	<u>22,623,804</u>	<u>29,023,122</u>	<u>(6,399,318)</u>
Deferred tax liabilities (3a99 + 3b99)	<u>\$ 24,291,125</u>	<u>\$ 33,364,560</u>	<u>\$ (9,073,435)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 49,576,574</u>	<u>\$ 44,726,169</u>	<u>\$ 4,850,405</u>

D. The provision for statutory income taxes is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	<u>Amount</u>	<u>Tax Effect</u>	<u>Effective Tax Rate</u>
Net income after capital gains / losses and before all other federal income taxes	\$(104,950,106)	\$ (22,039,522)	
Tax expense (benefit) on capital gains / losses	247,256	51,924	
	<u>(104,702,850)</u>	<u>(21,987,598)</u>	21.00 %
Tax-exempt interest	(17,481,188)	(3,671,049)	3.51 %
Dividends received deduction	(5,341,887)	(1,121,796)	1.07 %
Deferred tax on surplus items	(12,931,167)	(2,715,545)	2.59 %
Statutory expenses not deductible for tax	(2,988,051)	(627,491)	0.60 %
Prior year under(over) accrual	—	86,843	(0.08)%
Other tax credit	—	(2,690,847)	2.57 %
Total	<u>(143,445,143)</u>	<u>(32,727,483)</u>	<u>31.26 %</u>
Federal income tax incurred [expense (benefit)]		(26,071,085)	24.90 %
Tax expense (benefit) on capital gains / losses		247,256	(0.24)%
Deferred tax expense (benefit), excluding tax on unrealized gains / losses		(4,593,362)	4.39 %
Deferred tax expense (benefit) on unrealized gains / losses		<u>(2,310,292)</u>	<u>2.21 %</u>
Total statutory income taxes		<u>\$ (32,727,483)</u>	<u>31.26 %</u>

E. (1) At December 31, 2022, the Company had no net operating loss carryforwards.

(2) The following is income tax expense for 2020, 2021 and 2022 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2020	—	—	\$ —
2021	21,910,728	7,255,633	29,166,361
2022	—	—	—
Total	<u>\$ 21,910,728</u>	<u>\$ 7,255,633</u>	<u>\$ 29,166,361</u>

(3) At December 31, 2022, the Company had \$0 in deposits admitted under Section 6603 of the Internal Revenue Code.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Western Agricultural Insurance Company
Farm Bureau Mutual Holding Company
Farm Bureau Multi-State Services, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit provided for net losses utilized. Intercompany tax balances are settled annually. As a member of the consolidated tax group, the Company has joint and several liability for the tax liabilities of each member of the group should such member be unable to satisfy its obligations under the agreement.

G. The Company believes that the liability related to any federal or foreign tax loss contingencies will not change significantly in the next 12 months.

H. The Company is not subject to the Repatriation Transition tax.

I. At December 31, 2022, the Company had no alternative minimum tax credit carryforwards.

The Inflation Reduction Act (the Act) was enacted on August 16th, 2022. The Act includes a corporate alternative minimum tax (CAMT) that will apply to corporate taxpayers with average "adjusted financial statement income" of \$1 billion or more, for tax years beginning after December 31, 2022. The company has determined that it does not expect to be subject to the CAMT. Accordingly, the company's financial statements for the current reporting period do not reflect any impact of the Act's enactment.

10. Information Concerning Parents, Subsidiaries and Affiliates

A, B and C.

The Company is owned by Farm Bureau Multi-State Services, Inc., an intermediate holding company who owns all the shares of the insurance company. No dividends were paid in 2022.

The Company owns 1,404,325 common stock shares of Western Agricultural Insurance Company (WAIC) which equates to an ownership percentage of 100%. The Company's ownership of this stock has a carrying value of \$10.0 million (cost of \$9.0 million) at December 31, 2022 and at December 31, 2021. In March 2021, the Company made a capital contribution of \$2.7 million.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

In 2021 the Company acquired the outstanding public common shares of FBL Financial Group, Inc, that neither the Company nor the Iowa Farm Bureau Federation owned, at a cost of \$536.7 million, increasing its common stock ownership interest from 0.8% to 39.5%. The excess consideration paid over the book value at the date of acquisition totaled \$337.1 million and was recorded as goodwill. Goodwill is being amortized into surplus on a straight-line basis over a period of 10 years. The Company recognized \$33.7 million of amortization in 2022 and \$19.7 million of amortization in 2021. The Company's statement value of FBL Financial Group, Inc was \$387.8 million, which is net of \$140.9 million of non-admitted goodwill as of December 31, 2022.

The Company owns an 80% interest in FBL Insurance Brokerage, LLC. The Company received membership interest of \$0.7 million in both 2022 and 2021. Since FBL Insurance Brokerage, LLC does not provide audited financial statements; the value of the Company's investment is a non-admitted asset. The amount that was non-admitted was \$0.1 million in 2022 and \$0.3 million in 2021.

The Company and Western Agricultural Insurance Company have entered into a Reciprocal Line of Credit Agreement. This agreement allows either company to borrow from the other in the form of a short term note not to exceed \$10 million with interest equal to the three-month LIBOR. No loans were outstanding at December 31, 2022 and 2021.

- D. At December 31, 2022, the Company reported \$9.8 million as amounts receivable from affiliates and \$9.6 million payable to affiliates. These balances arise out of the ordinary course of business and generally are settled within 30 days.
- E. The Company shares certain office facilities and services with the Iowa Farm Bureau Federation and its affiliated companies. These expenses are allocated to the Company on the basis of cost and time studies that are updated annually, and consist primarily of rent, salaries and related expenses, travel, and operating costs.

The Company participates in a management agreement with FBL Financial Group, Inc., under which FBL Financial Group, Inc. provides general business, administration, and management services to the Company. The fee is a fixed amount set annually. In addition, Farm Bureau Management Corporation, a wholly-owned subsidiary of the Iowa Farm Bureau Federation, provides certain management services to the Company under a separate arrangement with FBL Financial Group, Inc. The Company incurred related expenses totaling \$4.6 million in 2022 and \$4.3 million in 2021.

The Company has equipment lease agreements with FBL Leasing Services, Inc. The Company incurred expenses under these agreements of \$4.6 million in both 2022 and 2021.

The Company owns or leases certain items of personal property which are made available for use by affiliates. Under an Expense Allocation Agreement the affiliates are allocated a share of expenses based on cost and time studies that are updated annually by the Company. The Company recovered expenses of \$0.3 million in 2022 and \$0.2 million 2021 under this agreement.

In 2021, FBL Financial Services, Inc., an affiliate, provided investment advisory services to the Company. On December 31, 2021, FBL Financial Services, Inc. was dissolved, the investment advisory services agreement was terminated and investment advisory activities were transitioned to the Company. In 2021, the Company incurred \$2.8 million in related expenses.

The Company has a marketing agreement with Farm Bureau Life Insurance Company, a wholly-owned subsidiary of FBL Financial Group, Inc. Under the marketing agreement, the Company is responsible for development and management of the life company's agency force for a fee based on production. Under this agreement, the Company received \$7.9 million in 2022 and \$7.1 million in 2021, which was used to reduce underwriting expenses.

The Company is licensed with Farm Bureau organizations in states in its market territory to use the "Farm Bureau" and "FB" designations. In connection with these licenses, royalties of \$17.7 million were paid in 2022 and \$16.1 million in 2021, respectively. Also, the Company paid \$0.1 million in 2021 to Farm Bureau organizations in its marketing territory under a membership stabilization arrangement.

The Company has a brokerage service agreement with FBL Insurance Brokerage, LLC where FBL Insurance Brokerage, LLC acts as the general agent for the sale of certain products with other carriers. Upon receipt of commissions from other carriers, FBL Insurance Brokerage, LLC will pay the commissions to the Company, less a service fee. Balances owed to the Company related to these commissions totaled \$9.1 million at December 31, 2022 and \$8.2 million at December 31, 2021.

- F. See Note 14A for a discussion regarding guarantees for affiliates.
- G. Refer to Note 10 A, B and C.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent company.
- I. At December 31, 2022, the Company owns 39.5% of FBL Financial Group, Inc. common stock, whose carrying value is equal to or exceeds 10% of the admitted assets of the Company. Refer to Note 10 A, B and C.
- J. The Company did not recognize any impairment write down for its investments in affiliates during the statement period.
- K. The Company has no investments in a foreign insurance subsidiary.
- L. The Company carries its investment in FBL Insurance Brokerage, LLC, a partially owned direct, non-insurance subsidiary, on schedule BA at its equity basis of \$0.1 million at 2022 and \$0.3 million at 2021 of which the total amount is non-admitted on the balance sheet.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted amount
a. SSAP No. 97 8a Entities		\$ —	\$ —	\$ —
Total SSAP No. 97 8a Entities	XXX	\$ —	\$ —	\$ —
b. SSAP No. 97 8b(ii) Entities				
FBL Financial Group	39.5	\$ 528,697,041	\$ 387,846,812	\$ 140,850,229
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 528,697,041	\$ 387,846,812	\$ 140,850,229
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ —	\$ —	\$ —
d. SSAP No. 97 8b(vi) Entities				
Total SSAP No. 97 8b(vi) Entities	XXX	\$ —	\$ —	\$ —
Total SSAP No. 97 8b Entities (except 8bi entities) e. (b+c+d)	XXX	\$ 528,697,041	\$ 387,846,812	\$ 140,850,229
f. Aggregate Total (a+e)	XXX	\$ 528,697,041	\$ 387,846,812	\$ 140,850,229

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$ —			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
FBL Financial Group	SUB-2	5/31/2022	\$ 532,167,723	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 532,167,723	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(vi) Entities						
Total SSAP No. 97 8b(vi) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
Total SSAP No. 97 8b Entities (except 8bi entities) e. (b+c+d)	XXX	XXX	\$ 532,167,723	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 532,167,723	XXX	XXX	XXX

N. The Company does not have any SCA investments that depart from the NAIC statutory accounting practices.

O. The Company did not have any SCA losses in excess of the investment in the SCA for 2022 or 2021.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

11. Debt

A. Debt consists of the following obligations as of the end of the current period:

<u>Debt Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
FHLB Advance	3.48	04/15/2024	2,700,000
FHLB Advance	3.29	02/15/2024	3,000,000
FHLB Advance	2.56	04/25/2024	1,500,000
FHLB Advance	0.57	01/20/2023	750,000
FHLB Advance	1.30	11/15/2024	3,000,000
FHLB Advance	1.78	11/03/2025	1,499,582
FHLB Advance	1.88	01/22/2027	2,000,000
FHLB Advance	1.90	12/18/2026	1,500,000
FHLB Advance	1.83	01/10/2025	2,000,000
FHLB Advance	2.08	01/08/2027	2,000,000
FHLB Advance	2.14	01/11/2027	997,500
FHLB Advance	1.98	07/29/2025	2,000,000
FHLB Advance	2.28	02/17/2027	1,250,000
FHLB Advance	2.24	09/15/2026	3,000,000
FHLB Advance	2.15	03/16/2026	1,500,000
FHLB Advance	2.14	01/13/2027	1,000,000
FHLB Advance	2.35	03/15/2027	2,000,000
FHLB Advance	2.38	07/28/2025	1,500,000
FHLB Advance	2.36	03/14/2025	1,500,000
FHLB Advance	2.44	03/12/2027	1,500,000
FHLB Advance	2.81	03/17/2025	2,000,000
FHLB Advance	2.83	02/18/2026	2,000,000
FHLB Advance	2.73	10/15/2024	2,000,000
FHLB Advance	3.12	06/29/2026	2,000,000
FHLB Advance	3.09	03/19/2027	1,500,000
FHLB Advance	3.43	07/12/2024	1,800,000
FHLB Advance	3.35	01/15/2026	3,000,000
Total debt outstanding			<u>\$ 50,497,082</u>

Monthly interest payments are made on all of the advances. The full principal balance is due upon maturity. The effective interest rate is essentially the same as the stated interest rates. All of these advances require collateral in excess of 100% of the loan to be pledged in the event an advance is not paid. As of the end of the current period, securities with a statement value of \$79,625,956 and a market value of \$70,427,146 were pledged as collateral to support these advances. Interest expense paid and incurred on borrowed money is recorded as an investment expenses and was \$1,232,944 for the current year.

The combined scheduled aggregate maturities for the next five years are as follows:

<u>Year</u>	<u>Amount</u>
2023	750,000
2024	14,000,000
2025	10,499,582
2026	13,000,000
2027	12,247,500
Total debt outstanding	<u>\$ 50,497,082</u>

B. (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. The Company conducted business activity (borrowings) with the FHLB in the amount of \$50.5 million. It is part of the Company's strategy to utilize these funds to increase profitability. The Company has determined the estimated maximum borrowing capacity as \$289.8 million. The Company calculated this amount on the lesser of 30% of the Company's admitted assets or the Company's eligible collateral market value.

(2) FHLB Capital Stock

a. Aggregate Totals:

	<u>1</u>	<u>2</u>	<u>3</u>
	<u>Total</u>	<u>General</u>	<u>Protected Cell</u>
	<u>2+3</u>	<u>Account</u>	<u>Accounts</u>
I. Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	4,258,200	4,258,200	—
(c) Activity Stock	2,019,900	2,019,900	—
(d) Excess Stock	—	—	—
(e) Aggregate Total	\$ 6,278,100	\$ 6,278,100	\$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 289,832,495	XXX	XXX

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
2. Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	3,873,700	3,873,700	—
(c) Activity Stock	1,238,000	1,238,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total	\$ 5,111,700	\$ 5,111,700	\$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 281,733,134	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year - Total	Not Eligible for Redemption	Eligible for Redemption			
			Less Than 6 months	6 months - 1 year	1-3 Years	3-5 Years
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 4,258,200	\$ 4,258,200	\$ —	\$ —	\$ —	\$ —

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ 70,427,146	\$ 79,625,956	\$ 50,497,082

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ 70,427,146	\$ 79,625,956	\$ 50,497,082

3. Current Year Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ —	\$ —	\$ —

4. Prior Year-end Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	\$ 55,771,746	\$ 52,439,860	\$ 30,950,000

b. Maximum Amount Pledged during Reporting Period

1. Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ 133,913,921	\$ 137,498,437	\$ 76,497,082

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ 133,913,921	\$ 137,498,437	\$ 76,497,082

3. Current Year Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ —	\$ —	\$ —

4. Prior Year-end Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Maximum Collateral Pledged	\$ 252,299,146	\$ 234,351,652	\$ 83,950,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 50,497,082	\$ 50,497,082	\$ —	\$ —
(b) Funding Agreements	—	—	—	—
(c) Other	—	—	—	—
(d) Aggregate Totals	<u>\$ 50,497,082</u>	<u>\$ 50,497,082</u>	<u>\$ —</u>	<u>\$ —</u>

	1 Total 2+3	2 General Account	3 Protected Cell Accounts	Funding Agreements Reserves Established
2. Prior Year				
(a) Debt	\$ 30,950,000	\$ 30,950,000	\$ —	\$ —
(b) Funding Agreements	—	—	—	—
(c) Other	—	—	—	—
(d) Aggregate Totals	<u>\$ 30,950,000</u>	<u>\$ 30,950,000</u>	<u>\$ —</u>	<u>\$ —</u>

b. Maximum Amount during Reporting Period (Current Year)

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Debt	\$ 76,497,082	\$ 76,497,082	\$ —
2. Funding Agreements	—	—	—
3. Other	—	—	—
4. Aggregate Totals	<u>\$ 76,497,082</u>	<u>\$ 76,497,082</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (yes/no)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

FBL Financial Group, Inc. sponsors or participates in multiple benefit plans, including a multiemployer defined benefit plan, a defined contribution plan and postretirement benefit plans. All employees are direct employees of FBL Financial Group, Inc. and related plan expenses are allocated to the Company and affiliates. The Company has no direct legal obligation for benefits under these plans.

The multiemployer defined benefit plan is considered qualified under Internal Revenue Service regulations and covers substantially all employees of the group who were employed on January 1, 2013 having attained age 21 and one year of service. Benefits are based on years of service and employees' compensation. Pension cost of the plan is allocated between participants generally on a basis of time incurred by the respective employees for each employer. Such allocations are reviewed annually. Those participants who had not attained age 40 and ten years of service as of January 1, 2013 no longer accrue additional years of service in the plan. Supplemental pension benefits are provided to employees with salaries and/or pension benefits in excess of the qualified plan limits imposed by federal tax law, as well as benefits to former employees who accepted an early retirement program. Pension expense allocated to the Company related to these plans aggregated \$5.7 million in 2022 and \$7.8 million in 2021.

The 401(k) defined contribution plan covers substantially all employees of the group and includes matching contributions. Costs are allocated among the affiliates on a basis of time incurred by the respective employees for each company. New employees and current employees who had not attained age 40 and ten years of service as of January 1, 2013 and who are employed on December 31 are eligible to receive a discretionary company contribution. Related expense allocated to the Company totaled \$8.3 million in 2022 and \$7.6 million in 2021.

Postretirement benefits including group term life insurance is provided to certain retirees who retired prior to December 31, 2016 and medical and health insurance is provided to a small group of employees who retired prior to January 1, 2003. Postretirement benefit expense was immaterial in 2022 and 2021.

The Company and FBL Financial Group, Inc. have established deferred compensation plans for certain key current and former employees which provide for retirement and other benefits. Liabilities for these plans are accrued as the related benefits are earned. Expense related to these plans was immaterial in 2022 and 2021.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (A) The Company has 10,000 shares of authorized and issued stock with a stated value of \$500 per share.
- (B) The Company has no preferred stock outstanding.
- (C) The Company's ability to pay stockholder dividends is limited by law to earned surplus (statutory unassigned surplus) as of the date the dividend is paid, as determined in accordance with accounting practices prescribed by insurance regulatory authorities of the state of Iowa. In addition, under the Iowa Insurance Company Holding Act, a non-life insurer may not pay an "extraordinary" dividend without prior notice to and approval by the Iowa Insurance Commissioner. An "extraordinary" dividend is defined under the Iowa Insurance Holding Company Act as any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions made within the preceding 12 months, exceeds the greater of (i) 10% of policyholders' surplus (total statutory capital stock and statutory surplus) as of December 31 of the preceding year, or (ii) the statutory net income from operations of the insurer for the 12-month period ending December 31 of the preceding year. During 2023, \$168,911,899 is available for distribution without prior approval.
- (D) During 2022, the Company did not pay common stock dividends.
- (E) Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (F) The Company has no restrictions on unassigned surplus.
- (G) Not applicable because the Company is a stock property-casualty insurance company.
- (H) The Company does not hold stock, including stock of affiliated companies, for special purposes.
- (I) Changes in balances of special surplus funds are due to realizing the gain on various sale - leaseback transactions described in note 15.
- (J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses, net of deferred taxes is \$98.9 million.
- (K) The Company has issued no surplus notes.
- (L)-(M) Not applicable because the Company has not had a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments:

- (1) The Company has given commitments to provide additional capital to various limited partnerships and limited liability corporations extending over the next 16 years. The total remaining commitment amount is \$122.3 million as reflected in Schedule BA. Of this amount \$105.5 million represents limited partnership and limited liability corporation commitments and \$16.8 million represents LIHTC investment commitments. These LIHTC commitments are summarized by year in the following table:

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

Year Due	Amount of remaining LIHTC Contingent Commitments
2023	11,162,029
2024	4,747,916
2025	107,164
2026	193,837
2027	86,503
2028	139,039
2029	57,436
2030	57,633
2031	124,196
2032	28,373
2033	32,991
2034	35,633
2035	29,395
2036	17,328
2037	17,328
2038	3,932
Total	<u>\$ 16,840,733</u>

The Company has various guarantees with affiliated parties. The Company has evaluated the guarantees in accordance with guidance under SSAP 5R and has determined that the fair value of these guarantees is not significant individually or in the aggregate.

In conjunction with a common stock investment in a corporation formed to provide management and financial assistance to Farm Bureau Property and Casualty Insurance Companies, the Company is subject to a call to purchase redeemable preferred stock or debt instruments in an amount equal to 1% of surplus, but in no event more than \$10.0 million. There are no outstanding investments as of December 31, 2022.

B. Assessments: From time to time, assessments are levied on the Company by guaranty associations in most states in which the Company is licensed.

(1) These assessments, which are accrued for, are to cover losses of policyholders of insolvent or rehabilitated companies. In some states, these assessments can be partially recovered through a reduction in future premium taxes.

(2) The company did not have undiscounted reserves in 2022 and had \$0.1 million in 2021 to cover estimated future assessments on known insolvencies. The company had assets totaling \$0.05 million in 2022 and \$0.1 million in 2021, representing estimated premium tax offsets on paid and future assessments.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 138,374
b. Decreases current year:	92,317
c. Increases current year:	—
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$ 46,057</u>

(3) The Company did not have any guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts.

C. Gain Contingencies

The Company has not realized any gains on gain contingencies as of December 31, 2022, subsequent to that balance sheet date.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits:

The Company paid the following amounts in the reporting period to settle claims relating to extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period	<u>Direct</u> \$—
--	----------------------

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during the period.

(a)	(b)	(c)	(d)	(e)
<u>0-25 Claims</u>	<u>26-50 Claims</u>	<u>51-100 Claims</u>	<u>101-500 Claims</u>	<u>More than 500 Claims</u>
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

E. Product Warranties: The Company does not have any product warranty liabilities.

F. Joint and Several Liabilities: The Company has no joint and several liabilities accounted for under SSAP No. 5R.

G. All Other Contingencies: In the normal course of business, the Company may be involved in litigation where amounts are alleged that are substantially in excess of contractual policy benefits or certain other agreements. At December 31, 2022, management is not aware of any claims for which a material loss is reasonably possible.

The Company self-insures health and dental claims for employees of the group. However, claims in excess of our self-insurance limits are fully insured. Adjustments, if any, resulting in changes in the estimate of claims incurred are reflected in operations in the period in which such adjustments are known.

15. Leases

A. (1) Lessee Operating Lease

The Company leases its home office properties under an operating lease with IFBF Property Management, Inc. Rent expense for the lease totaled \$8.0 million in 2022 and \$7.5 million in 2021. Future minimum lease payments under this lease as of December 31, 2022 is \$2.2 million per year through 2026.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

The Company also leases various properties within its eight-state sales region for use in claims or agency operations. Rent expense for these leases totaled \$1.7 million in 2022 and \$1.8 million in 2021.

The Company has entered into various leasing agreements for assets classified as vehicles. These assets are leased over periods ranging from 18 to 48 months. The resulting leases are being accounted for as operating leases. Certain lease payments are allocated to affiliates or a subsidiary based on an expense allocation agreement. The Company incurred related lease expense (including applicable sales tax) of \$2.0 million in 2022 and \$2.1 million in 2021.

(2) At December 31, 2022, the minimum aggregate rental commitments are as follows:

Year Ended December 31	Operating Lease
2023	\$ 4,161,139
2024	3,217,554
2025	2,452,246
2026	2,190,359
Total	\$ <u>12,021,298</u>

- B. Lessor Leases: Leasing is not a significant part of the Company's business activities.
C. The Company entered into a sale-leaseback transaction in 2021 to dispose of six buildings, and are leasing back 100% of the buildings with leases of seven or fifteen years. The transaction was settled entirely with cash and resulted in a pre-tax gain of \$2.9 million which was recognized directly to special surplus funds and will be amortized to unassigned funds over the fifteen year lease back period. The Company has limited involvement other than being a tenant and the lease is accounted for as an operating lease. The Company amortized \$0.2 million in both 2022 and 2021.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
The Company has no financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company did not have any transfers of receivables reported as sales for the two-year period ended December 31, 2022.
B. The Company has no transfer and servicing of financial assets for the two-year period ended December 31, 2022.
C. The Company did not have any wash sales for the two-year period ended December 31, 2022.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plan
The Company does not serve as administrator for any uninsured or partially insured A&H plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
The Company does not have any direct written premium by Managing General Agents/Third Party Administrators.

20. Fair Value Measurements

A. Fair Value Measurements

In the discussion that follows, we have ranked our financial instruments by the level of judgment used in the determination of the fair values. The levels are defined as follows:

- Level 1 - Fair values are based on unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 - Fair values are based on inputs, other than quoted prices from active markets, that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Fair values are based on significant unobservable inputs for the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, a financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. From time to time there may be movements between levels as inputs become more or less observable, which may depend on several factors including the activity of the market for the specific security, the activity of the market for similar securities, the level of risk spreads and the source of the information from which we obtain the information.

The following methods and assumptions were used in estimating the fair value of our financial instruments:

Bonds:

Level 1 bonds consist of U.S. Treasury issues that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Level 2 bonds consist of corporate, mortgage- and asset-backed, United States Government agencies and private placement corporate securities with observable market data, and in some circumstance recent trade activity. When quoted prices of identical assets in active markets are not available, our first priority is to obtain prices from third party pricing vendors. We have regular interaction with these vendors to ensure we understand their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary by asset class and include inputs such as estimated cash flows, benchmark yields, reported trades, broker quotes, credit quality, industry events and economic events. Bonds with validated prices from pricing services, which includes the majority of our public bonds in all asset classes, are generally reflected in Level 2.

Also included in Level 2 are private placement corporate bonds where quoted market prices are not available, for which an internal model using substantially all observable inputs or a matrix pricing valuation approach is used. In the matrix approach, securities are grouped into pricing categories that vary by sector, rating and average life. Each pricing category is assigned a risk spread based on studies of observable public market data. The expected cash flows of the security are then discounted back at the current Treasury curve plus the appropriate risk spread.

Level 3 bonds include corporate, mortgage- and asset-backed, state and municipal and private placement corporate securities for which there is little or no current market data available. We use external pricing sources, or if prices are not available will estimate fair value internally. Fair values of private corporate investments in Level 3 are determined by reference to public market, private transactions or valuations for comparable companies or assets in the relevant asset class when such amounts are available. For other securities where an exit price based on relevant observable inputs is not obtained, the fair value is determined using a matrix calculation. Fair values estimated through use of matrix pricing methods rely on an estimate of credit spreads to a risk free U.S. Treasury yield. Selecting the credit spread requires judgment based on an understanding of the security and may include a market liquidity premium. Our selection of comparable companies as well as the level of spread requires significant judgment. Increases in spreads used in our matrix models, or those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the security.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

We obtain bond fair values from a variety of external independent pricing services, including brokers, with access to observable data including recent trade information, if available. In certain circumstances in which an external price is not available for a Level 3 security, we will internally estimate its fair value. Our process for evaluation and selection of the fair values includes:

- We follow a “pricing waterfall” policy, which establishes the pricing source preference for a particular security or security type. The order of preference is based on our evaluation of the valuation methods used, the source's knowledge of the instrument and the reliability of the prices we have received from the source in the past. Our valuation policy dictates that fair values are initially sought from third party pricing services. If our review of the prices received from our preferred source indicates an inaccurate price, we will use an alternative source within the waterfall and document the decision. In the event that fair values are not available from one of our external pricing services or upon review of the fair values provided it is determined that they may not be reflective of market conditions, those securities are submitted to brokers familiar with the security to obtain non-binding price quotes. Broker quotes tend to be used in limited circumstances such as for newly issued, private placement and other instruments that are not widely traded. For those securities for which an externally provided fair value is not available we use cash flow modeling techniques to estimate fair value.
- We evaluate third party pricing source estimation methodologies to assess whether they will provide a fair value which approximates a market exit price.
- We perform an overall analysis of portfolio fair value movement against general movements in interest rates and spreads.
- We compare period-to-period price trends to detect unexpected price fluctuation based on our knowledge of the market and the particular instrument. As fluctuations are noted, we will perform further research which may include discussions with the original pricing source or other external sources to ensure we are in agreement with the valuation.
- We compare prices between different pricing sources for unusual disparity.
- We meet at least quarterly with our Investment Committee, the group that oversees our valuation process, to discuss valuation practices and observations during the pricing process.

Preferred stocks:

Level 2 preferred stocks are priced with an estimated fair value obtained from external pricing sources using a matrix pricing approach.

In the case where external pricing services are used for Level 2 preferred stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Common stocks:

Level 1 common stocks consist of listed exchange traded funds and mutual funds that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Level 2 common stocks consist of common stock issued by the Federal Home Loan Bank of Des Moines (FHLB), with estimated fair value based on the current redemption value of the shares.

Level 3 common stocks include privately held stock for which no active market exists, and fair value estimates are based on the underlying equity of the private company financial statements.

In the case where external pricing services are used for certain Level 1 and Level 2 common stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Mortgage loans:

Mortgage loans are not measured at fair value on a recurring basis. Mortgage loans are a Level 3 measurement as there is no current market for the loans. The fair value of our mortgages is estimated internally using a matrix pricing approach. Along with specific loan terms, two key management assumptions are required including the risk rating of the loan (our current rating system A-highest quality, B-moderate quality, C-low quality and W-watch or F-foreclosure) and estimated spreads for new loans over the U.S. Treasury yield curve. Spreads are updated quarterly and loans are reviewed and rated annually with quarterly adjustments should significant changes occur. Our determination of each loan's risk rating as well as selection of the credit spread requires significant judgment. A higher risk rating, as well as an increase in spreads, would result in a decrease in discounted cash flows used, and accordingly the fair value of the loan.

Cash, cash equivalents and short-term:

Level 1 cash, cash equivalents and short-term are highly liquid instruments for which historical cost approximates fair value.

Surplus Notes:

Level 3 surplus notes fair values are estimated through the use of matrix pricing methods which rely on an estimate of credit spreads to a risk free U.S. Treasury yield. Selecting the credit spread requires judgment based on an understanding of the security and may include a market liquidity premium. Our selection of comparable companies as well as the level of spread requires significant judgment. Increases in spreads used in our matrix models, or those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the surplus note.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	December 31, 2022				
	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial and Misc	\$ —	\$ 6,938,760	\$ —	\$ —	\$ 6,938,760
Parent, Subsidiaries and Affiliates	—	—	—	—	—
Total Perpetual Preferred Stocks	—	6,938,760	—	—	6,938,760
Bonds					
Other Governments	—	143,100	—	—	143,100
Special Revenue	—	4,510,665	—	—	4,510,665
Industrial and Misc	—	60,961,519	—	—	60,961,519
Hybrid Securities	—	—	—	—	—
Parent, Subsidiaries and Affiliates	—	—	—	—	—
Total Bonds	—	65,615,284	—	—	65,615,284
Common Stock					
Industrial and Misc	135,506,874	6,278,100	45,991,928	5,016,487	192,793,389
Parents, Subsidiaries and Affiliates	—	—	—	—	—
Total Common Stock	135,506,874	6,278,100	45,991,928	5,016,487	192,793,389
Derivative assets					
Interest rate contracts	—	—	—	—	—
Foreign exchange contracts	—	—	—	—	—
Credit contracts	—	—	—	—	—
Commodity futures contracts	—	—	—	—	—
Commodity forward contracts	—	—	—	—	—
Total Derivatives	—	—	—	—	—
Separate account assets					
Total assets at fair value/NAV	135,506,874	78,832,144	45,991,928	5,016,487	265,347,433
b. Liabilities at fair value					
Derivatives liabilities	—	—	—	—	—
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Measurements in (Level 3) of the Fair Value Hierarchy

Description	December 31, 2022								
	Beginning Balance at 1/1/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Ending Balance at 12/31/2022
a. Assets									
Common stocks	\$ 49,298,132	\$ —	\$ —	\$ 143,750	\$ (2,106,204)	\$ —	\$ —	\$ (1,343,750)	\$ 45,991,928
Total Assets	\$ 49,298,132	\$ —	\$ —	\$ 143,750	\$ (2,106,204)	\$ —	\$ —	\$ (1,343,750)	\$ 45,991,928

(3) There were no transfers in or out of Level 3.

(4) Fair value is based on an exit price, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As not all financial instruments are actively traded, various valuation methods may be used to estimate fair value. These methods rely on observable market data and where observable market data is not available, the best information available. Significant judgment may be required to interpret the data and select the assumptions used in the valuation, estimates particularly when observable market data is not available.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures.

None

C. Valuation of our Financial Instruments at Fair Value by Hierarchy Levels.

	December 31, 2022							Not Practicable (Carrying Value)
	Aggregate, Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)		
Assets:								
Bonds	\$ 1,632,412,574	\$ 1,749,068,192	\$ 14,013,600	\$ 1,596,859,834	\$ 21,539,140	\$ —	\$ —	—
Preferred Stocks	8,768,360	8,938,760	—	8,768,360	—	—	—	—
Common Stocks	192,793,389	192,793,389	135,506,874	6,278,100	45,991,928	5,016,487	—	—
Mortgage Loans	59,691,014	68,500,597	—	—	59,691,014	—	—	—
Cash, cash equivalents and short-term	(7,273,919)	(7,273,919)	(7,273,919)	—	—	—	—	—
Surplus Notes	6,526,416	6,508,030	—	—	6,526,416	—	—	—
Total	\$ 1,892,917,834	\$ 2,018,535,049	\$ 142,246,555	\$ 1,611,906,294	\$ 133,748,498	\$ 5,016,487	\$ —	—

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

D. Reasons Not Practicable to Estimate Fair Value.

None

E. A private equity fund with a fair value estimate of \$5.0 million using net asset value per share as a practical expedient, has not been classified in the fair value hierarchy above in accordance with fair value reporting guidance. This fund invests in senior secured middle market loans and was totally funded at December 31, 2022. The investment is not currently eligible for redemption.

21. Other items

A. Extraordinary Items:

The Company recorded no extraordinary items during the two-year period ended December 31, 2022

B. Troubled Debt Restructuring: The Company was not a party to any troubled debt restructuring during the two-year period ended December 31, 2022.

C. Other Disclosures: Not applicable

D. Business Interruption Insurance Recoveries: The Company received no business interruption insurance recoveries during the two-year period ended December 31, 2022.

E. State Transferable Tax Credits:

1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total:

Description of State Transferable and Non-Transferable Tax Credit.	State	Carrying Value	Unused Amount
New Market and Affordable Housing Tax Credits	NE	9,349,223	8,664,579
Workforce Housing Tax Credit	IA	787,600	787,600
Total		10,136,823	9,452,179

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits: The company's 2022 premiums are sufficient to fully utilize the unused credits on the 2022 premium tax return.

3. The Company did not recognize any impairments on the carrying amount of transferable or non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	10,136,823	—
b. Non-transferable	—	—

F. Subprime Mortgage Related Risk Exposure:

(1) The Company's exposure to subprime equity loan sectors is both in investments in banks and other financial institutions that may be impacted by subprime lending and direct investments in structured securities collateralized by senior tranches of residential mortgage loans. Securities with subprime exposure are backed by loans to borrowers with credit scores below those of A-grade borrowers. Subprime securities include borrowers with credit scores of 640 or less. The downturn in the U.S. housing market, increased interest rates, greater use of affordable mortgage products and relaxed underwriting standards for some originators of below-prime loans led to higher delinquency and loss rates, especially for subprime loans originated between 2004 and 2006. We continue to expect to receive payments in accordance with contractual terms of our securities, largely due to the seniority of the claim on the collateral.

(2) The Company has no exposure through investments in directly held subprime mortgage loans.

(3) The Company has direct exposure to subprime mortgage risk through investments in the following securities:

	Book Adjusted		Fair Value	Other than
	Actual Cost	Carrying Value		Temporary Impairment Recognized to Date
a. Residential mortgage back securities	\$ 25,463,174	\$ 25,679,617	\$ 25,463,174	\$ —
b. Collateralized debt obligations	—	—	—	—
c. Structured securities (including principal protected notes)	—	—	—	—
d. Debt securities of companies with significant subprime exposure	—	—	—	—
e. Equity securities of companies with significant subprime exposure	—	—	—	—
f. Other assets	—	—	—	—
g. Total	\$ 25,463,174	\$ 25,679,617	\$ 25,463,174	\$ —

(4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty, Financial Guaranty, Directors and Officers liability, or Error and Omissions liability coverages.

G. The Company does not have any insurance-linked securities.

H. During 2022, the Company purchased company owned life insurance. The amount that could be realized on life insurance where the reporting entity is owner and beneficiary of has otherwise obtained rights to control the policy:

(1) Amount of admitted balance that could be realized from an investment vehicle	\$	116,182,131
(2) Percentage of Bonds		40.0
(3) Percentage Stocks		—
(4) Percentage of Mortgage Loans		—
(5) Percentage of Real Estate		14.0
(6) Percentage of Cash and Short-Term Investments		28.0
(7) Percentage of Derivatives		—
(8) Percentage Other Invested Assets		18.0

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

22. Events Subsequent

Subsequent events have been considered through February 17, 2023 for the statutory statement dated December 31, 2022. There have been no Type I or Type II events subsequent to the close of the books and accounts for this statement that have a material effect on the financial condition of the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

The Company has no unsecured recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums from individual reinsurers that exceed 3% of the Company's policyholder surplus.

B. Reinsurance Recoverables in Dispute

The Company has no reinsurance recoverables in dispute that exceed 5% of the Company's policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission that would have been due if all of the Company's assumed and ceded reinsurance would have been canceled as of December 31, 2022, is as follows:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
Affiliates	107,420,173	\$ 29,239,771	—	\$ —	107,420,173	29,239,771
All Other	15,800,461	939,566	6,603,054	1,865,575	9,197,407	(926,009)
TOTAL	123,220,634	30,179,337	6,603,054	1,865,575	116,617,580	28,313,762

Direct Unearned Premium Reserve \$ 694,474,521

(2) The additional or return commission, predicated on loss experience or on any other form of profit share arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	—	—	—	—
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	1,151,829	—	1,151,829
d. Total	—	\$ 1,151,829	—	\$ 1,151,829

(3) The Company has no risks that are covered by a protected cell as of December 31, 2022.

D. Uncollectible Reinsurance: The Company did not write-off any uncollectible reinsurance during the year.

E. Commutation of Ceded Reinsurance: The Company did not commute any material reinsurance agreements in 2022 or 2021.

F. Retroactive Reinsurance: The Company has evaluated its reinsurance contracts and determined that none are retroactive contracts.

G. Reinsurance Accounted for as a Deposit: The Company has no reinsurance agreements accounted for as a deposit.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements: The Company has not entered into any agreements that would qualify under SSAP No. 62R for P&C Run-off Accounting Treatment.

I. Certified Reinsurer Downgraded or Status Subject to Revocation: The Company did not have any certified reinsurers for downgrade or subject to revocation.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: The Company has no reinsurance agreements qualifying for reinsurance aggregation.

K. Reinsurance Credit: The Company does not write health business.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

The Company has no direct retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

The provision for incurred losses and loss adjustment expenses attributable to insured events of accident years 2021 and prior has increased by \$29.4 million in 2022 as a result of reestimation of unpaid loss and loss adjustment expenses. This net increase is generally the result of ongoing analysis of recent development trends and case reserve development and claim payments for more than the amount reserved as of December 31, 2021, with the most significant increases occurring in the private passenger auto liability, homeowners, farmowners and commercial auto liability line of business.

26. Intercompany Pooling Arrangements

The Company is a participant in an intercompany pooling arrangement with an affiliated company. The participants and their percentage shares of the pooled business are as follows:

Pool Participant Companies	NAIC Co. Code	2022 - Prior
Farm Bureau Property & Casualty Insurance Company (Lead)	13773	100 %
Western Agricultural Ins.Co.	27871	— %

All premiums, losses and expenses are subject to the pooling agreement, except certain assumed business which is 100% retained by the applicable assuming company.

Pool participants have reinsurance ceded agreements for underlying property risks, occurrence and aggregate property catastrophe, liability and work comp excess of loss, umbrella excess and quota share, crop quota share and excess, and various other quota share coverages. All pool companies are named insureds on the reinsurance treaties except for the crop quota share and crop excess contracts. Cessions to non-affiliated reinsurers occur prior to the cession of pooled business to the lead company. Each company has the contractual right of direct recovery from the non-affiliated reinsurers.

There are no discrepancies between entries for pooled business on the reinsurance schedules of the lead company and the corresponding entries on the reinsurance schedules of the other pool participants.

The provision for reinsurance is retained by the individual pool participant company whose cession to a non-affiliated reinsurer prior to the cession to the pool gave rise to the provision. Write-offs of any uncollectible reinsurance are shared by pool participant companies based on the applicable pool participation percentages.

ANNUAL STATEMENT AS OF DECEMBER 31, 2022 OF THE FARM BUREAU PROPERTY & CASUALTY
INSURANCE COMPANY

27. Structured Settlements

- A. The Company has purchased annuity contracts from unaffiliated life insurance companies which provide for contract benefits payable in the future under policies issued by the Company. In the event that a life insurance company would not be able to perform under an annuity contract, the Company would be liable.

<u>Loss Reserves Eliminated by Annuities</u>	<u>Unrecorded Loss Contingencies</u>
\$4,929,395	\$4,929,395

- B. The Company has not purchased annuities with aggregate values which equal or exceed 1% of the Company's policyholder surplus from any one life insurer.

28. Health Care Receivables

The Company does not have any health care receivables.

29. Participating Policies

The Company has not issued any participating contracts that are not property-casualty contracts.

30. Premium Deficiencies

- | | |
|--|-------------------|
| (1) Liability carried for premium deficiency reserves | \$ - |
| (2) Date of the most recent evaluation of this liability | December 31, 2022 |
| (3) Was anticipated investment income utilized in the calculation? | Yes (x) No () |

31. High Deductibles

The Company has not issued any high deductible policies.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (x) No ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material and the company holds no asbestos reserves for this business. In addition, the Company has run-off assumed reinsurance business with exposures to asbestos losses and holds \$0.013 million in reserves associated with these exposures. These reserves are immaterial relative to surplus. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs).

Therefore, any estimation of these liabilities is subject to greater than normal variation and uncertainty. Despite the uncertainty associated with asbestos liabilities, it is unlikely to rise to a material level due to the limited exposure relative to Company materiality standards and surplus.

- B. The Company holds \$0.008 million in reserves for unreported asbestos claims on assumed reinsurance business.

- C. The Company holds no reserves for allocated loss adjustment expenses on asbestos claims.

- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (x) No ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material and the company holds no environmental reserves for this business. In addition, the Company has run-off assumed reinsurance business with exposures to environmental losses and holds \$0.001 million in reserves associated with these exposures. These reserves are immaterial relative to surplus. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs). Therefore, any estimation of these liabilities is subject to greater than normal variation and uncertainty. Despite the uncertainty associated with environmental liabilities, it is unlikely to rise to a material level due to the limited exposure relative to Company materiality standards and surplus.

- E. The Company holds less than \$0.001 million in reserves for unreported environmental claims on assumed reinsurance business.

- F. The Company holds no reserves for allocated loss adjustment expenses on environmental claims.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company and therefore has no subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company computes its unearned premium reserves associated with the Multiple Peril Crop Insurance Program based on the elapsed growing period as a percentage of the total anticipated growing period from planting until harvest. As of December 31, 2022, the Company is carrying a \$14.9 million unearned premium reserve associated with the Multiple Peril Crop Insurance Program. The Company had no loss expenses for expense payments associated with catastrophe coverage in 2022 or 2021. All the underwriting expenses and loss adjusting expenses are recognized by the managing general agencies that administer this business.

36. Financial Guaranty Insurance

The Company does not market financial guaranty insurance.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2017
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).02/19/2019
- 3.4 By what department or departments? Iowa Department of Commerce - Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
FBL Marketing Services, LLC.....	West Des Moines, Iowa.....	NO.....	NO.....	NO.....	YES.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes No
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes No N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Ernst & Young, LLC, Des Moines, Iowa.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kevin Olsen, FCAS, Managing Actuary (employee of FBL Financial Group, Inc.), 5400 University Avenue, West Des Moines, Iowa 50266...
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company See 12.2 below.....
- 12.12 Number of parcels involved397
- 12.13 Total book/adjusted carrying value \$9,427,803
- 12.2 If yes, provide explanation
Artemis RE Partners Healthcare Fund II LP, Carlyle Realty Partners IX LP, Nuveen US Strat Alt Fund I LP, Principal Digital RE Fund LP, Rockbridge Hospitality Fund VIII LP, all on Schedule BA.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code. Yes [X] No []
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Minor changes were made to the Code of Business Ethics and Conduct to reflect that FBL Financial Group, which provides management services to the company, is no longer publicly-traded.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [] No [X]
- 25.02 If no, give full and complete information, relating thereto
unsettled purchases: Rockford Tower CLO Ltd #77341XAJ2 bond, \$3,000,000 par; Brightwood Capital MM CLO #10948VAU9 bond, \$2,000,000 par.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.093 Total payable for securities lending reported on the liability page \$.....
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....6,278,100
- 26.28 On deposit with states \$.....3,591,346
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....79,625,956
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Federal Home Loan Bank.....	Des Moines, IA.....
Citibank.....	New York, NY.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Jeff Whitehead.....	I.....
Mike Warmuth.....	I.....
Mark Sandbulte.....	I.....
Brent Mathisen.....	I.....
Voya Investment Management Company, LLC.....	U.....
Western Asset Management Company, LLC.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106494.....	Voya Investment Management Company, LLC.....	L1XJE5NM4QE6WXS12J2.....	Securities Exchange Commission.....	NO.....
110441.....	Western Asset Management Company, LLC.....	549300C5A561UXU1CN46.....	Securities Exchange Commission.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 464286-47-5.....	Ishares MSCI Emerging Markets SM ETF.....	3,411,127
30.2002 464287-23-4.....	Ishares MSCI Emerging Markets ETF.....	4,626,415
30.2003 464287-46-5.....	Ishares MSCI EAFE ETF.....	16,777,978
30.2004 464287-59-8.....	Ishares Russell 1000 Value ETF.....	30,248,867
30.2005 464287-61-4.....	Ishares Russell 1000 Growth ETF.....	11,468,696
30.2006 464287-63-0.....	Ishares Russell 2000 Value ETF.....	8,471,489
30.2007 464287-64-8.....	Ishares Russell 2000 Growth ETF.....	7,814,106
30.2008 464346-10-3.....	Ishares Core MSCI Emerging ETF.....	2,591,850
30.2009 921939-20-3.....	Vanguard International Value Fund.....	17,234,593
30.2010 52106N-88-9.....	Lazard Emerging Markets Equity Portfolio.....	8,363,994
30.2011 921910-81-6.....	Vanguard Mega Cap Growth ETF.....	6,117,089
30.2012 922908-73-6.....	Vanguard Growth ETF.....	8,012,936
30.2999 TOTAL		125,139,140

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ishares MSCI Emerging Markets SM ETF.....	MAX HEALTHCARE INSTITUTE LTD.....	15,537	12/31/2022.....
Ishares MSCI Emerging Markets SM ETF.....	FEDERAL BANK LTD.....	10,083	12/31/2022.....
Ishares MSCI Emerging Markets SM ETF.....	AKESO INC.....	9,934	12/31/2022.....
Ishares MSCI Emerging Markets SM ETF.....	WISTRON CORP.....	9,749	12/31/2022.....
Ishares MSCI Emerging Markets SM ETF.....	ASHOK LEYLAND LTD.....	9,585	12/31/2022.....
Ishares MSCI Emerging Markets ETF.....	TAIWAN SEMICONDUCTOR MANUFACTURING.....	262,551	12/31/2022.....
Ishares MSCI Emerging Markets ETF.....	TENCENT HOLDINGS LTD.....	195,556	12/31/2022.....
Ishares MSCI Emerging Markets ETF.....	SAMSUNG ELECTRONICS LTD.....	152,604	12/31/2022.....
Ishares MSCI Emerging Markets ETF.....	ALIBABA GROUP HOLDING LTD.....	119,833	12/31/2022.....
Ishares MSCI Emerging Markets ETF.....	MEITUAN.....	72,278	12/31/2022.....
Ishares MSCI EAFE ETF.....	NESTLE SA.....	373,770	12/31/2022.....
Ishares MSCI EAFE ETF.....	NOVO NORDISK CLASS B.....	261,560	12/31/2022.....
Ishares MSCI EAFE ETF.....	ROCHE HOLDING PAR AG.....	258,911	12/31/2022.....
Ishares MSCI EAFE ETF.....	ASML HOLDING NV.....	256,515	12/31/2022.....
Ishares MSCI EAFE ETF.....	ASTRAZENECA PLC.....	245,170	12/31/2022.....
Ishares Russell 1000 Value ETF.....	BERKSHIRE HATHAWAY INC CLASS B.....	916,857	12/31/2022.....
Ishares Russell 1000 Value ETF.....	JOHNSON & JOHNSON.....	764,861	12/31/2022.....
Ishares Russell 1000 Value ETF.....	EXXON MOBIL CORP.....	747,817	12/31/2022.....
Ishares Russell 1000 Value ETF.....	JP MORGAN CHASE & CO.....	643,510	12/31/2022.....
Ishares Russell 1000 Value ETF.....	CHEVRON CORP.....	571,112	12/31/2022.....
Ishares Russell 1000 Growth ETF.....	APPLE INC.....	1,306,105	12/31/2022.....
Ishares Russell 1000 Growth ETF.....	MICROSOFT CORP.....	1,200,176	12/31/2022.....
Ishares Russell 1000 Growth ETF.....	AMAZON.COM INC.....	499,353	12/31/2022.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ishares Russell 1000 Growth ETF	ALPHABET INC CLASS A	308,820	12/31/2022
Ishares Russell 1000 Growth ETF	UNITEDHEALTH GROUP INC	301,828	12/31/2022
Ishares Russell 2000 Value ETF	AGREE REALTY REIT CORP	46,059	12/31/2022
Ishares Russell 2000 Value ETF	STAG INDUSTRIAL REIT INC	43,399	12/31/2022
Ishares Russell 2000 Value ETF	SOUTHSTATE CORP	43,243	12/31/2022
Ishares Russell 2000 Value ETF	LIGHT WONDER INC	41,109	12/31/2022
Ishares Russell 2000 Value ETF	OLD NATIONAL BANCORP	39,894	12/31/2022
Ishares Russell 2000 Growth ETF	HALOZYME THERAPEUTICS INC	51,389	12/31/2022
Ishares Russell 2000 Growth ETF	SHOCKWAVE MEDICAL INC	49,620	12/31/2022
Ishares Russell 2000 Growth ETF	INSPIRE MEDICAL SYSTEMS INC	48,251	12/31/2022
Ishares Russell 2000 Growth ETF	EMCOR GROUP INC	47,384	12/31/2022
Ishares Russell 2000 Growth ETF	CROCS INC	44,593	12/31/2022
Ishares Core MSCI Emerging ETF	TAIWAN SEMICONDUCTOR MANUFACTURING	127,366	12/31/2022
Ishares Core MSCI Emerging ETF	TENCENT HOLDINGS LTD	94,799	12/31/2022
Ishares Core MSCI Emerging ETF	SAMSUNG ELECTRONICS LTD	74,013	12/31/2022
Ishares Core MSCI Emerging ETF	ALIBABA GROUP HOLDING LTD	57,996	12/31/2022
Ishares Core MSCI Emerging ETF	MEITUAN	34,959	12/31/2022
Vanguard International Value Fund	ALIBABA GROUP HOLDING LTD	357,077	12/31/2022
Vanguard International Value Fund	AIA GROUP LTD	312,788	12/31/2022
Vanguard International Value Fund	SAMSUNG ELECTRONICS LTD	293,893	12/31/2022
Vanguard International Value Fund	BP PLC	278,199	12/31/2022
Vanguard International Value Fund	AIRBUS SE	277,809	12/31/2022
Lazard Emerging Markets Equity Portfolio	CHINA CONSTRUCTION BANK CORP, CLASS H	286,190	12/31/2022
Lazard Emerging Markets Equity Portfolio	SAMSUNG ELECTRONICS LTD	250,437	12/31/2022
Lazard Emerging Markets Equity Portfolio	TAIWAN SEMICONDUCTOR MANUFACTURING	237,283	12/31/2022
Lazard Emerging Markets Equity Portfolio	GALP ENERGIA SGPS SA	230,416	12/31/2022
Lazard Emerging Markets Equity Portfolio	BB SEGURIDADE PARTICIPACOES SA	211,345	12/31/2022
Vanguard Mega Cap Growth ETF	APPLE INC	929,756	12/31/2022
Vanguard Mega Cap Growth ETF	MICROSOFT CORP	846,487	12/31/2022
Vanguard Mega Cap Growth ETF	ALPHABET INC	466,876	12/31/2022
Vanguard Mega Cap Growth ETF	AMAZON.COM INC	344,896	12/31/2022
Vanguard Mega Cap Growth ETF	NVIDIA CORP	161,725	12/31/2022
Vanguard Growth ETF	APPLE INC	1,948,137	12/31/2022
Vanguard Growth ETF	MICROSOFT CORP	1,773,656	12/31/2022
Vanguard Growth ETF	ALPHABET INC	978,246	12/31/2022
Vanguard Growth ETF	AMAZON.COM INC	722,663	12/31/2022
Vanguard Growth ETF	NVIDIA CORP	338,840	12/31/2022

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,753,967,818	1,637,312,202	(116,655,616)
31.2 Preferred Stocks	8,938,760	8,768,360	(170,400)
31.3 Totals	1,762,906,578	1,646,080,562	(116,826,016)

31.4 Describe the sources or methods utilized in determining the fair values:

ICE Data Pricing and Reference, S&P, Bloomberg, Matrix and other outside sources

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

For the majority of our external vendors we do have hard copies of their pricing methodologies; however, we rely on verbal discussions with certain brokers. See question 20 (5) Fair Values in the Notes to Financial Statements section for information regarding our fair value validation procedures.

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 - b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [] No []

39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$2,295,745

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.....	\$.....1,152,718

41.1 Amount of payments for legal expenses, if any? \$75,979

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Nyemaster Goode, PC.....	\$.....35,619
Gordan & Rees, LLP.....	\$.....30,764

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$222,178

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Ins Assoc.....	\$.....175,186
.....	\$.....
.....	\$.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives

- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$	.....
2.2	Premium Denominator	\$1,573,475,096	\$	.....1,455,846,963
2.3	Premium Ratio (2.1/2.2)	.....		.....
2.4	Reserve Numerator	\$ .....	\$	.....
2.5	Reserve Denominator	\$1,406,009,774	\$	.....1,300,588,764
2.6	Reserve Ratio (2.4/2.5)	.....		.....

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
- 3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:
- 3.21 Participating policies..... \$
- 3.22 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
- 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents?..... Yes [] No []
- 5.2 If yes, is the commission paid:
- 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
- 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []
- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []
- 5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 Reinsurance contracts of \$39.0 million excess of \$1.0 million (no change in 2023) in Arizona, Iowa, Kansas, Nebraska, New Mexico, South Dakota and Utah. In Minnesota all losses reinsured excess of \$1.0 million (no change in 2023)
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The catastrophe exposure in all states is analyzed using the Verisk Touchstone and RMS RiskLink models to evaluate severity amounts at projected event frequencies. The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [] No [X]
- 11.2 If yes, give full information
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$.....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$.....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$.....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$.....
- 12.62 Collateral and other funds..... \$.....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....5,000,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.4
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Premiums are allocated on a pro-rata basis using the SMP of each of the Companies for each treaty. Additional premiums due under the catastrophe reinsurance treaty as a result of loss occurrences in excess of retention are allocated on a pro-rata basis using the SMP of each of the Companies.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
-
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	407,707,284	385,736,835	365,545,263	372,116,454	368,817,529
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	466,477,986	407,445,754	363,622,368	364,622,817	354,847,776
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	870,787,281	790,963,009	748,757,469	739,766,904	726,788,488
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	899			498	60
6. Total (Line 35)	1,744,973,450	1,584,145,598	1,477,925,100	1,476,506,673	1,450,453,853
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18, & 19)	404,197,747	379,377,338	372,710,559	333,981,375	330,751,332
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	446,540,015	390,744,498	363,074,295	326,100,300	313,877,480
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	791,625,966	724,974,466	722,703,132	644,195,405	630,342,748
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	899			498	60
12. Total (Line 35)	1,642,364,627	1,495,096,302	1,458,487,986	1,304,277,578	1,274,971,620
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(198,772,624)	49,972,010	98,726,406	53,942,444	127,001,640
14. Net investment gain (loss) (Line 11)	90,152,050	118,112,909	190,453,161	83,098,218	87,955,608
15. Total other income (Line 15)	3,670,468	(668,684)	(1,875,357)	(645,733)	(1,307,723)
16. Dividends to policyholders (Line 17)				7,948	
17. Federal and foreign income taxes incurred (Line 19)	(26,071,085)	26,061,176	33,882,617	22,626,955	36,384,347
18. Net income (Line 20)	(78,879,021)	141,355,059	253,421,593	113,760,026	177,265,178
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	3,284,686,907	3,261,402,504	3,148,751,233	2,899,829,594	2,732,272,606
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	116,612,636	106,799,082	98,567,339	89,437,320	88,410,006
20.2 Deferred and not yet due (Line 15.2)	349,879,193	321,856,022	303,272,319	262,406,160	270,927,229
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,595,567,915	1,470,248,980	1,364,935,482	1,295,723,403	1,262,755,681
22. Losses (Page 3, Line 1)	511,381,185	491,644,560	435,406,897	431,222,968	415,288,081
23. Loss adjustment expenses (Page 3, Line 3)	83,162,888	66,254,329	67,405,850	62,524,808	64,510,696
24. Unearned premiums (Page 3, Line 9)	811,092,101	742,202,570	702,953,231	638,181,739	627,054,460
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	1,689,118,992	1,791,153,524	1,783,815,751	1,604,106,191	1,469,516,925
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(66,628,430)	197,990,770	145,974,720	138,004,420	201,494,984
Risk-Based Capital Analysis					
28. Total adjusted capital	1,727,373,096	1,825,851,750	1,784,377,872	1,604,579,653	1,469,936,366
29. Authorized control level risk-based capital	146,669,304	129,482,546	87,981,784	88,657,129	89,904,473
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	68.9	68.2	81.0	83.1	82.5
31. Stocks (Lines 2.1 & 2.2)	23.6	22.4	8.4	13.1	13.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	2.7	1.9	1.5	1.1	1.2
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.7	0.7	0.8	0.9	1.0
34. Cash, cash equivalents and short-term investments (Line 5)	(0.3)	3.8	6.1	0.0	0.5
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	4.4	3.0	2.3	1.9	1.8
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	538,690,021	542,210,727	17,581,840	144,220,211	135,306,527
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	78,899	273,251	155,546	379,968	606,421
48. Total of above Lines 42 to 47	538,768,920	542,483,978	17,737,386	144,600,179	135,912,948
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	31.9	30.3	1.0	9.0	9.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(42,447,542)	(3,170,733)	(77,700,758)	25,618,407	(14,314,310)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(102,034,532)	7,337,773	179,709,560	134,589,266	165,776,168
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18, & 19)	227,957,524	204,546,557	189,240,407	204,495,725	209,231,980
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	342,234,594	248,004,432	238,370,518	252,991,454	202,784,214
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	783,962,394	438,882,562	584,830,799	414,227,235	363,619,589
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	8,963	3,332	11,922	22,405	22,910
59. Total (Line 35)	1,354,163,475	891,436,883	1,012,453,646	871,736,819	775,658,693
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18, & 19)	222,401,803	199,978,269	162,639,391	182,490,411	181,961,680
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	330,964,278	247,326,739	227,182,132	232,279,869	183,046,078
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	633,512,062	398,100,784	418,027,764	372,557,148	302,706,673
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	8,963	3,332	(19,366)	22,405	22,910
65. Total (Line 35)	1,186,887,106	845,409,124	807,829,921	787,349,833	667,737,341
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	76.7	61.9	58.3	62.1	55.2
68. Loss expenses incurred (Line 3)	7.5	6.2	6.5	6.4	6.4
69. Other underwriting expenses incurred (Line 4)	28.4	28.4	28.2	27.3	28.4
70. Net underwriting gain (loss) (Line 8)	(12.6)	3.4	7.1	4.2	10.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.0	27.7	27.1	27.1	28.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	84.2	68.1	64.7	68.5	61.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	97.2	83.5	81.8	81.3	86.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	29,378	(5,436)	(22,670)	(36,288)	(19,405)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	1.6	(0.3)	(1.4)	(2.5)	(1.5)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	9,883	(29,757)	(58,586)	(40,352)	(56,010)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.6	(1.9)	(4.0)	(3.1)	(4.7)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2022

NAIC Company Code 13773

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril, Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H, Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Excess Workers' Compensation, Products liability-Occurrence, Private Passenger Auto No-Fault (Personal Injury Protection), Commercial Auto No-Fault (Personal Injury Protection), Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.AZ

(a) Finance and service charges not included in Lines 1 to 35 \$ 47,417
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2022

NAIC Company Code 13773

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril Crop, Commercial Multiple Peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 270,938
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products

19.1A



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2022

NAIC Company Code 13773

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril, Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H, Vision Only, Dental Only, Disability Income, Medicare Supplement, Medicaid Title XIX, Medicare Title XVIII, Long-Term Care, Federal Employees Health Benefits Plan, Other Health, Workers' Compensation, Other Liability-Occurrence, Excess Workers' Compensation, Products liability-Occurrence, Private Passenger Auto No-Fault, Commercial Auto No-Fault, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.KS

(a) Finance and service charges not included in Lines 1 to 35 \$ 277,432
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Minnesota

DURING THE YEAR 2022

NAIC Company Code 13773

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril, Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H, Vision Only, Dental Only, Disability Income, Medicare Supplement, Medicaid Title XIX, Medicare Title XVIII, Long-Term Care, Federal Employees Health Benefits Plan, Other Health, Workers' Compensation, Other Liability-Occurrence, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault, Commercial Auto No-Fault, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS.

19.MN

(a) Finance and service charges not included in Lines 1 to 35 \$71,210
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2022

NAIC Company Code 13773

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1. Comprehensive (hospital and medical) ind (b)												
13.2. Comprehensive (hospital and medical) group (b)												
14. Credit A & H (group and individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												
17.1 Other Liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products liability-Occurrence												
18.2 Products liability-Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and Machinery												
28. Credit												
29. International	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30. Warranty												
31. Reins nonproportional assumed property	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
32. Reins nonproportional assumed liability	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
33. Reins nonproportional assumed financial lines	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)												
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

NONE

19.MO

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

..... and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Nebraska

DURING THE YEAR 2022

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.NE

(a) Finance and service charges not included in Lines 1 to 35 \$110,344
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2022

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril Crop, Commercial Multiple Peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 49,452

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.NM



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF South Dakota

DURING THE YEAR 2022

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, and Life, ending with a TOTAL row.

DETAILS OF WRITE-INS

Summary table for write-ins with columns 3401 through 3499, detailing remaining write-ins for Line 34 from overflow pages and totals.

(a) Finance and service charges not included in Lines 1 to 35 \$ 27,520
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.SD



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Utah

DURING THE YEAR 2022

NAIC Company Code 13773

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril, Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Excess Workers' Compensation, Products liability-Occurrence, Private Passenger Auto No-Fault (Personal Injury Protection), Commercial Auto No-Fault (Personal Injury Protection), Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.UT

(a) Finance and service charges not included in Lines 1 to 35 \$ 40,092
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2022

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril Crop, Commercial Multiple Peril, etc.

DETAILS OF WRITE-INS

Summary table for write-ins with columns for line numbers (3401-3499) and corresponding values.

(a) Finance and service charges not included in Lines 1 to 35 \$894,405
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.GT

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
Affiliates - U.S. Intercompany Pooling														
86-0259779	27871	WESTERN AGRIC INS CO	IA	207,656		44,087	44,087			107,420				
0199999 - Total Affiliates - U.S. Intercompany Pooling				207,656		44,087	44,087			107,420				
0899999 - Total Affiliates - Total Affiliates				207,656		44,087	44,087			107,420				
Other U.S. Unaffiliated Insurers														
95-2371728	22667	ACE AMER INS CO	PA	105,082		22,117	22,117		39,952	15,225				
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN			115	115							
13-1963496	20281	FEDERAL INS CO	IN									2		
13-3138390	42307	NAVIGATORS INS CO	NY									37		
16-1486064	10687	UTICA NATL ASSUR CO	NY			5	5					17		
0999999 - Total Other U.S. Unaffiliated Insurers				105,082		22,237	22,237		39,952	15,225		56		
Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities														
AA-9991118	00000	TOWA COMMERCIAL AUTO INS PROCEDURE	IA	295	27	388	415		48	126				
AA-9991209	00000	KANSAS FAIR PLAN	KS	551	262	106	368		1,293	282				
AA-9992118	00000	NATIONAL WORKERS COMP REINS POOL	NY	633	85	2,044	2,129		198	168				
1099999 - Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities				1,479	374	2,538	2,912		1,539	576				
Pools and Associations - Voluntary Pools, Associations or Other Similar Facilities														
AA-9995064	00000	TOWA AUTOMOBILE DEALERS ASSN	IA			1,323	1,323							
1199999 - Pools and Associations - Voluntary Pools, Associations or Other Similar Facilities						1,323	1,323							
1299999 - Pools and Associations - Total Pools and Associations				1,479	374	3,861	4,235		1,539	576				
Other Non-U.S. Insurers														
AA-1360015	00000	ASSICURAZIONI GEN S P A	ITA			1	1							
AA-1364109	00000	Euro Amer Reins Mgmt Co SRL (formerly AA-9994175)	ITA			7	7							
AA-1560483	00000	Hannover Ruck SE	CAN			41	41							
AA-1126808	00000	Lloyd's Syndicate Number 808	GBR		1	14	14							
AA-1120145	00000	QBE Reins (UK) Ltd	GBR			1	1					1		
1399999 - Total Other Non-U.S. Insurers				1		64	64					1		
9999999 Totals				314,218	374	70,249	70,623		41,491	123,221	57			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio					
0299999 Total Reinsurance Assumed by Portfolio					
NONE					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
2699999 - Total Unauthorized - Other Non-U.S. Insurers					24,331	4,589	857	10,320		22,597	(387)	262		38,238		4,320		33,918	702	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					24,331	4,589	857	10,320		22,597	(387)	262		38,238		4,320		33,918	702	
Certified - Other Non-U.S. Insurers																				
CR-3194126	00000	Arch Reins Ltd.	BMU			(1)	6							5				5		
CR-3190875	00000	Hiscox Ins Co (Bermuda) Ltd.	BMU		5,421	684	204	2,733		4,828	(104)			8,345		361		7,984		
CR-1460100	00000	New Reins Co Ltd.	CHE		(8)	65	3	55		200				323		25		298		
4099999 - Total Certified - Other Non-U.S. Insurers					5,413	748	213	2,788		5,028	(104)			8,673		386		8,287	42	
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					5,413	748	213	2,788		5,028	(104)			8,673		386		8,287	42	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																				
RJ-1120191	00000	Convex Ins UK Ltd.	GBR		980	70	40	414		820	(20)			1,324		207		1,117		
RJ-3191400	00000	Convex Re Ltd.	BMU		980	70	40	414		820	(20)			1,324		207		1,117		
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers					1,960	140	80	828		1,640	(40)			2,648		414		2,234		
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					1,960	140	80	828		1,640	(40)			2,648		414		2,234		
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					102,609	16,811	3,226	58,373		83,107	(1,452)	6,603		166,668		16,761		149,907	1,216	
9999999 Totals					102,609	16,811	3,226	58,373		83,107	(1,452)	6,603		166,668		16,761		149,907	1,216	

22.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Other U.S. Unaffiliated Insurers																	
95-3187355	ALLIANZ GLOBAL RISKS US INS CO					154	1,833		1,987	2,384	154	2,230		2,230	2		47
06-1182357	ALLIED WORLD INS CO					3	93		96	115	3	112		112	3		3
36-2661954	AMERICAN AGRICULTURAL INS CO					1,531	15,409		16,940	20,328	1,531	18,797		18,797	3		526
06-1430254	ARCH REINS CO					2	1		3	4	2	2		2	2		
51-0434766	AXIS REINS CO					136	588		724	869	136	733		733	3		21
47-0574325	BERKLEY INS CO					226	1,064		1,290	1,548	226	1,322		1,322	2		28
42-0234980	EMPLOYERS MUT CAS CO					32	571		603	724	32	692		692	3		19
22-2005057	EVEREST REINS CO						3		3	4		4		4	2		
05-0316605	FACTORY MUT INS CO					934	3,413		4,347	5,216	934	4,282		4,282	2		90
43-1898350	FLETCHER REINS CO				721	575			575	690		690	690		6	21	
13-6108721	HARCO NATL INS CO					338	1,329		1,667	2,000	338	1,662		1,662	4		55
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO					323	1,183		1,506	1,807	323	1,484		1,484	1		24
74-2195939	HOUSTON CAS CO					118	412		530	636	118	518		518	1		8
04-1543470	LIBERTY MUT INS CO					251	1,556		1,807	2,168	251	1,917		1,917	3		54
06-1481194	MARKEL GLOBAL REINS CO						161		161	193		193		193	3		5
13-4924125	MUNICH REINS AMER INC					209	1,005		1,214	1,457	209	1,248		1,248	2		26
47-0355979	NATIONAL IND CO						5		5	6		6		6	1		
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSB						1		1	1		1		1	3		
31-4177100	NATIONWIDE MUT INS CO					12	240		252	302	12	290		290	2		6
13-3138390	NAVIGATORS INS CO					406	2,071		2,477	2,972	406	2,566		2,566	2		54
47-0698507	ODYSSEY REINS CO					315	2,240		2,555	3,066	315	2,751		2,751	3		77
13-3031176	PARTNER REINS CO OF THE US					35	572		607	728	35	693		693	2		15
35-6021485	PROTECTIVE INS CO						5		5	6		6		6	3		
23-1641984	QBE REINS CORP						4		4	5		5		5	3		
52-1952955	RENAISSANCE REINS US INC					135	994		1,129	1,355	135	1,220		1,220	2		26
43-0727872	SAFETY NATL CAS CORP					74	2,822		2,896	3,475	74	3,401		3,401	1		54
75-1444207	SCOR REINS CO						116		116	139		139		139	2		3
95-1429618	STARSTONE NATL INS CO					47			47	56		6		6	4		
75-1980552	STATE NATL INS CO INC					147	1,130		1,277	1,532	147	1,385		1,385	3		39
13-1675535	SWISS REINS AMER CORP					541	4,150		4,691	5,629	541	5,088		5,088	2		107
02-0449082	TECHNOLOGY INS CO INC				1,918	811			811	973		973	973		4	29	
31-0542366	THE CINCINNATI INS CO					21	653		674	809	21	788		788	2		17
13-2918573	TOA RE INS CO OF AMER					41			41	49		6		6	3		
42-0644327	UNITED FIRE & CAS CO														3		
20-3145738	UNITED SPECIALTY INS CO					68	500		568	682	68	614		614	3		17
13-1290712	XL REINS AMER INC					45	67		112	134	45	89		89	2		2
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	2,639	7,530	44,191		51,721	62,065	6,149	55,916	1,663	54,253	XXX	50	1,323
Authorized - Pools - Mandatory Pools																	
AA-9991423	MINNESOTA WORKERS COMP					89	4,977		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999	Total Authorized - Pools - Mandatory Pools			XXX		89	4,977		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Other Non-U.S. Insurers																	
AA-1120337	Aspen Ins UK Ltd						177		177	212		212		212	3		6
AA-3194122	DaVinci Reins Ltd					453	3,144		3,597	4,316	453	3,863		3,863	3		108
AA-3194130	Endurance Specialty Ins Ltd					1	37		38	46	1	45		45	2		1
AA-1340125	Hannover Rueck SE					519	2,992		3,511	4,213	519	3,694		3,694	2		78
AA-3190871	Lancashire Ins Co Ltd														3		
AA-1126033	Lloyd's Syndicate Number 33					269	2,501		2,770	3,324	269	3,055		3,055	3		86
AA-1126382	Lloyd's Syndicate Number 382						1		1	1		1		1	3		
AA-1126435	Lloyd's Syndicate Number 435					108	442		550	660	108	552		552	3		15
AA-1126510	Lloyd's Syndicate Number 510					343	2,634		2,977	3,572	343	3,229		3,229	3		90
AA-1126780	Lloyd's Syndicate Number 780						2		2	2		2		2	3		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1127084	Lloyd's Syndicate Number 1084					1			1	1		1	1				
AA-1127225	Lloyd's Syndicate Number 1225					2			2	2		2	2				
AA-1120085	Lloyd's Syndicate Number 1274					64	385		449	539	64	475	475				13
AA-1127301	Lloyd's Syndicate Number 1301					240	2,073		2,313	2,776	240	2,536	2,536				71
AA-1127414	Lloyd's Syndicate Number 1414					34	52		86	103	34	69	69				2
AA-1120156	Lloyd's Syndicate Number 1686					272	1,725		1,997	2,396	272	2,124	2,124				59
AA-1120157	Lloyd's Syndicate Number 1729					344	2,166		2,510	3,012	344	2,668	2,668				75
AA-1120171	Lloyd's Syndicate Number 1856					202	1,043		1,245	1,494	202	1,292	1,292				36
AA-1120096	Lloyd's Syndicate Number 1880					86	660		746	895	86	809	809				23
AA-1120083	Lloyd's Syndicate Number 1910					226	7,015		7,241	8,689	226	8,463	8,463				237
AA-1120186	Lloyd's Syndicate Number 1947					41	279		320	384	41	343	343				10
AA-1120084	Lloyd's Syndicate Number 1955					64	502		566	679	64	615	615				17
AA-1120106	Lloyd's Syndicate Number 1969					73	496		595	733	73	522	522				15
AA-1128001	Lloyd's Syndicate Number 2001					481	3,875		4,356	5,227	481	4,746	4,746				133
AA-1128003	Lloyd's Syndicate Number 2003					1	2		3	4	1	3	3				3
AA-1120071	Lloyd's Syndicate Number 2007					1	2		2	2	1	2	2				3
AA-1128010	Lloyd's Syndicate Number 2010					243	1,543		1,786	2,143	243	1,900	1,900				53
AA-1128121	Lloyd's Syndicate Number 2121					49	120		169	203	49	154	154				4
AA-1120097	Lloyd's Syndicate Number 2468					1	1		1	1	1	1	1				3
AA-1128791	Lloyd's Syndicate Number 2791					487	5,413		5,900	7,080	487	6,593	6,593				185
AA-1128987	Lloyd's Syndicate Number 2987					84	732		816	979	84	895	895				25
AA-1129000	Lloyd's Syndicate Number 3000					1	1		1	1	1	1	1				3
AA-1126005	Lloyd's Syndicate Number 4000					16	109		125	150	16	134	134				4
AA-1120086	Lloyd's Syndicate Number 4141					24	261		285	342	24	318	318				9
AA-1126004	Lloyd's Syndicate Number 4444					1	1		1	1	1	1	1				3
AA-1126006	Lloyd's Syndicate Number 4472					1	1		1	1	1	1	1				3
AA-1120181	Lloyd's Syndicate Number 5886					326	1,839		2,165	2,598	326	2,272	2,272				64
AA-1840000	Mapfre Re Compania de Reaseguros SA					18	3		21	25	18	7	7				3
AA-3190829	Markel Bermuda Ltd.																3
AA-3190886	Partner Reins Co Ltd.					183	1,648		1,831	2,197	183	2,014	2,014				42
AA-3190339	RENAISSANCE REINS LTD.					322	2,287		2,609	3,131	322	2,809	2,809				59
AA-3190870	Validus Reins Ltd.					243	8,413		8,656	10,387	243	10,144	10,144				284
1299999	- Total Authorized - Other Non-U.S. Insurers			XXX		5,817	54,505		60,322	72,386	5,817	66,569	66,569	XXX			1,804
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	2,639	13,436	103,673		112,043	134,452	11,966	122,485	1,663	120,822	XXX	50	3,127
Unauthorized - Other non-U.S. Insurers																	
AA-3190873	Ariel Reins Co Ltd.								1,887	2,264		81	2,183	2,102		6	
AA-9240012	China Prop & Cas Reins Co Ltd.		2,102				1,887		3	4		1	3		1	3	59
AA-9240020	China Reins Grp Corp.		2				3		7	7		3	2		1	3	
AA-3191435	Conduit Reins Ltd.		1,033				594		594	713		59	654		4		20
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG		2,773				1,964		1,964	2,357		227	2,130	2,130		3	60
AA-3191289	Fidelis Ins Bermuda Ltd.		588				521		521	625		40	585	585		3	16
AA-1120175	Fidelis Underwriting Ltd.		2,671				1,099		1,099	1,319		111	1,208	1,208		3	34
AA-5340310	GEN INS CORP OF INDIA		725				122		122	146		24	122	122		5	4
AA-3191190	Hamilton Re Ltd.		4,385				3,223		3,223	3,868		380	3,488	3,488		4	105
AA-3190060	Hannover Re (Bermuda) Ltd.		8,696				6,543		6,543	7,852		539	7,313	7,313		2	154
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS		544				384		384	461		78	383	383		3	11
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.		19				19		19	23			19		4	3	1
AA-8310008	Humboldt Re Ltd.		532				150		150	180		4	176	176		6	5
AA-5420050	KOREAN REINS CO		1,868				1,389		1,389	1,667		267	1,400	1,400		3	39
AA-1440060	LANSFORSKRINGS BOLAG ENS AB						602		602	722			722			3	
AA-3191239	Lumen Re Ltd		1,180				885		885	1,062		99	963	963		3	27
AA-1460019	MS AmIn AG		2				3		3	4		1	3	2	1	3	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT					114			114	137	131	6	6	6	2		
AA-5340660	NEW INDIA ASSUR CO LTD		3,840	16		249			249	299	12	287	287	287	5		9
AA-5320039	Peak Reins Co Ltd		5,570	17		4,089			4,089	4,907	522	4,385	4,385	4		132	
AA-3191298	Qatar Reins Co Ltd		2,278	18		1,804			1,804	2,165	226	1,939	1,939	4		58	
AA-1240051	QBE Europe NV/SA														3		
AA-1340004	R V Versicherung AG		10,572	19		7,604			7,604	9,125	899	8,226	8,226	3		230	
AA-1320158	Scor SE					1			1	1	1				2		
AA-1440076	SiriusPoint Intl Ins Corp (publ)		357	20		255			255	306	23	283	283	4		8	
AA-5324100	Taiping Reins Co Ltd		2,988	21		2,359			2,359	2,831	280	2,551	2,551	3		71	
AA-3191432	Vantage Risk Ltd		1,562	22		1,597			1,597	1,916	166	1,750	1,562	188	4		47
AA-3191388	Vermeer Reins Ltd		924	23		761			761	913	58	855	855	3		24	6
AA-3191315	XL Bermuda Ltd					4		4						2			
2699999 - Total Unauthorized - Other Non-U.S. Insurers			55,211	XXX		38,221	17	17	38,221	45,865	4,952	40,914	40,633	281	XXX	1,112	9
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			55,211	XXX		38,221	17	17	38,221	45,865	4,952	40,914	40,633	281	XXX	1,112	9
Certified - Other Non-U.S. Insurers																	
CR-3194126	Arch Reins Ltd		544	24		5			5	6		6	6	2			
CR-3190875	Hiscox Ins Co (Bermuda) Ltd		2,557	11		2,918			8,345	10,014	361	9,653	2,557	7,096	3	72	199
CR-1460100	New Reins Co Ltd					67			323	388	67	321	321	2		7	
4099999 - Total Certified - Other Non-U.S. Insurers			3,101	XXX		2,990	5,683		8,673	10,408	428	9,980	2,563	7,417	XXX	72	205
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			3,101	XXX		2,990	5,683		8,673	10,408	428	9,980	2,563	7,417	XXX	72	205
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
RJ-1120191	Convex Ins UK Ltd					207	1,117		1,324	1,589	207	1,382		1,382	4		46
RJ-3191400	Convex Re Ltd					207	1,117		1,324	1,589	207	1,382		1,382	4		46
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers				XXX		414	2,234		2,648	3,178	414	2,764		2,764	XXX		91
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX		414	2,234		2,648	3,178	414	2,764		2,764	XXX		91
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			58,312	XXX	2,639	55,061	111,607	17	161,585	193,902	17,760	176,142	44,859	131,283	XXX	1,234	3,432
9999999 Totals			58,312	XXX	2,639	55,061	111,607	17	161,585	193,902	17,760	176,142	44,859	131,283	XXX	1,234	3,432

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue					43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											
Authorized - Other U.S. Unaffiliated Insurers																		
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	262						262		262								YES
06-1182357	ALLIED WORLD INS CO	25						25		25								YES
36-2661954	AMERICAN AGRICULTURAL INS CO	284						284		284								YES
06-1430254	ARCH REINS CO																	YES
51-0434766	AXIS REINS CO	90						90		90								YES
47-0574325	BERKLEY INS CO	48						48		48								YES
42-0234980	EMPLOYERS MUT CAS CO	116						116		116								YES
22-2005057	EVEREST REINS CO	3						3		3								YES
05-0316605	FACTORY MUT INS CO	892						892		892								YES
43-1898350	FLETCHER REINS CO	46						46		46								YES
13-6108721	HARCO NATL INS CO	106						106		106								YES
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	9						9		9								YES
74-2195939	HOUSTON CAS CO	44						44		44								YES
04-1543470	LIBERTY MUT INS CO		51					51		335			15.224					YES
06-1481194	MARKEL GLOBAL REINS CO	31						31		31								YES
13-4924125	MUNICH REINS AMER INC	151						151		151								YES
47-0355979	NATIONAL IND CO																	YES
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSB	1						1		1								YES
31-4177100	NATIONWIDE MUT INS CO	40						40		40								YES
13-3138390	NAVIGATORS INS CO	229						229		229								YES
47-0698507	ODYSSEY REINS CO	271						271		271								YES
13-3031176	PARTNER REINS CO OF THE US	144						144		144								YES
35-6021485	PROTECTIVE INS CO																	YES
23-1641984	QBE REINS CORP	1						1		1								YES
52-1952955	RENAISSANCE REINS US INC	326		10				336		336			2.976					YES
43-0727872	SAFETY NATL CAS CORP	173						173		173								YES
75-1444207	SCOR REINS CO	19						19		19								YES
95-1429618	STARSTONE NATL INS CO																	YES
75-1980552	STATE NATL INS CO INC	118						118		118								YES
13-1675535	SWISS REINS AMER CORP	558						558		558								YES
02-0449082	TECHNOLOGY INS CO INC	70						70		70								YES
31-0542366	THE CINCINNATI INS CO	73						73		73								YES
13-2918573	TOA RE INS CO OF AMER																	YES
42-0644327	UNITED FIRE & CAS CO																	YES
20-3145738	UNITED SPECIALTY INS CO	84	49					133		133			36.842					YES
13-1290712	XL REINS AMER INC																	YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	4,498	100	10				110		4,608			2.387					XXX
Authorized - Pools - Mandatory Pools																		
AA-9991423	MINNESOTA WORKERS COMP	462	34					34		496			6.855					YES
1099999	Total Authorized - Pools - Mandatory Pools	462	34					34		496			6.855					XXX
Authorized - Other Non-U.S. Insurers																		
AA-1120337	Aspen Ins UK Ltd	17						17		17								YES
AA-3194122	DaVinci Reins Ltd	523						523		523								YES
AA-3194130	Endurance Specialty Ins Ltd	19						19		19								YES
AA-1340125	Hannover Rueck SE	330						330		330								YES
AA-3190871	Lancashire Ins Co Ltd																	YES
AA-1126033	Lloyd's Syndicate Number 33	305						305		305								YES
AA-1126382	Lloyd's Syndicate Number 382	1						1		1								YES
AA-1126435	Lloyd's Syndicate Number 435	64						64		64								YES
AA-1126510	Lloyd's Syndicate Number 510	338						338		338								YES

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
AA-1126780	Lloyd's Syndicate Number 780																YES
AA-1127084	Lloyd's Syndicate Number 1084																YES
AA-1127225	Lloyd's Syndicate Number 1225																YES
AA-1120085	Lloyd's Syndicate Number 1274	.40					.40			.40							YES
AA-1127301	Lloyd's Syndicate Number 1301	.399					.399			.399							YES
AA-1127414	Lloyd's Syndicate Number 1414																YES
AA-1120156	Lloyd's Syndicate Number 1686	.185					.185			.185							YES
AA-1120157	Lloyd's Syndicate Number 1729	.303					.303			.303							YES
AA-1120171	Lloyd's Syndicate Number 1856	.140					.140			.140							YES
AA-1120096	Lloyd's Syndicate Number 1880	.84					.84			.84							YES
AA-1120083	Lloyd's Syndicate Number 1910	.799					.799			.799							YES
AA-1120186	Lloyd's Syndicate Number 1947	.30					.30			.30							YES
AA-1120084	Lloyd's Syndicate Number 1955	.100					.100			.100							YES
AA-1120106	Lloyd's Syndicate Number 1969	.73					.73			.73							YES
AA-1128001	Lloyd's Syndicate Number 2001	.493					.493			.493							YES
AA-1128003	Lloyd's Syndicate Number 2003	.3					.3			.3							YES
AA-1120071	Lloyd's Syndicate Number 2007	.1					.1			.1							YES
AA-1128010	Lloyd's Syndicate Number 2010	.218					.218			.218							YES
AA-1128121	Lloyd's Syndicate Number 2121	.5					.5			.5							YES
AA-1120097	Lloyd's Syndicate Number 2468	.1					.1			.1							YES
AA-1128791	Lloyd's Syndicate Number 2791	.733					.733			.733							YES
AA-1128987	Lloyd's Syndicate Number 2987	.116					.116			.116							YES
AA-1129000	Lloyd's Syndicate Number 3000	.1					.1			.1							YES
AA-1126005	Lloyd's Syndicate Number 4000	.19					.19			.19							YES
AA-1120086	Lloyd's Syndicate Number 4141	.39					.39			.39							YES
AA-1126004	Lloyd's Syndicate Number 4444	.1					.1			.1							YES
AA-1126006	Lloyd's Syndicate Number 4472																YES
AA-1120181	Lloyd's Syndicate Number 5886	.256					.256			.256							YES
AA-1840000	Mapfre Re Compania de Reaseguros SA																YES
AA-3190829	Markel Bermuda Ltd																YES
AA-3190686	Partner Reins Co Ltd	.195					.195			.195							YES
AA-3190339	RENAISSANCE REINS LTD	.377					.377			.377							YES
AA-3190870	Validus Reins Ltd	2,098					2,098			2,098							YES
1299999	- Total Authorized - Other Non-U.S. Insurers	8,306					8,306			8,306							XXX
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	13,266	134	10			144	13,410		13,410		1.074					XXX
Unauthorized - Other non-U.S. Insurers																	
AA-3190873	Ariel Reins Co Ltd																YES
AA-9240012	China Prop & Cas Reins Co Ltd	.459					.459			.459							YES
AA-9240020	China Reins Grp Corp	.1					.1			.1							YES
AA-3191435	Conduit Reins Ltd	.108					.108			.108							YES
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	.197					.197			.197							YES
AA-3191289	Fidelis Ins Bermuda Ltd	.71					.71			.71							YES
AA-1120175	Fidelis Underwriting Ltd	.154					.154			.154							YES
AA-5340310	GEN INS CORP OF INDIA	.34					.34			.34							YES
AA-3191190	Hamilton Re Ltd	.322					.322			.322							YES
AA-3190060	Hannover Re (Bermuda) Ltd	1,296					1,296			1,296							YES
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	.67					.67			.67							YES
AA-3190875	Hiscox Ins Co (Bermuda) Ltd	.18					.18			.18							YES
AA-8310008	Humboldt Re Ltd	.40					.40			.40							YES
AA-5420050	KOREAN REINS CO	.155					.155			.155							YES

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	.87					.87		.87								YES
AA-3191239	Lumen Re Ltd.	.74					.74		.74								YES
AA-1460019	MS Amlin AG																YES
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT																YES
AA-5340660	NEW INDIA ASSUR CO LTD.	116					116		116								YES
AA-5320039	Peak Reins Co Ltd.	398					398		398								YES
AA-3191298	Qatar Reins Co Ltd.	316					316		316								YES
AA-1240051	QBE Europe NV/SA																YES
AA-1340004	R V Versicherung AG	860					860		860								YES
AA-1320158	Scor SE	1					1		1								YES
AA-1440076	SiriusPoint Intl Ins Corp (publ)	.33					.33		.33								YES
AA-5324100	Taiping Reins Co Ltd.	389					389		389								YES
AA-3191432	Vantage Risk Ltd.	151					151		151								YES
AA-3191388	Vermeer Reins Ltd.	.96					.96		.96								YES
AA-3191315	XL Bermuda Ltd.	3					3		3								YES
2699999	- Total Unauthorized - Other Non-U.S. Insurers	5,446					5,446		5,446								XXX
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	5,446					5,446		5,446								XXX
Certified - Other Non-U.S. Insurers																	
CR-3194126	Arch Reins Ltd.	.5					.5		.5								YES
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	.888					.888		.888								YES
CR-1460100	New Reins Co Ltd.	.68					.68		.68								YES
4099999	- Total Certified - Other Non-U.S. Insurers	961					961		961								XXX
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	961					961		961								XXX
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
RJ-1120191	Convex Ins UK Ltd.	.110					.110		.110								YES
RJ-3191400	Convex Re Ltd.	.110					.110		.110								YES
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	220					220		220								XXX
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	220					220		220								XXX
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	19,893	134	10			144	20,037	20,037			0.719					XXX
9999999	Totals	19,893	134	10			144	20,037	20,037			0.719					XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Authorized - Other U.S. Unaffiliated Insurers																		
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	AMERICAN AGRICULTURAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	AXIS REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0574325	BERKLEY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0234980	EMPLOYERS MUT CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0316605	FACTORY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-1898350	FLETCHER REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-6108721	HARCO NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	HOUSTON CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194	MARKEL GLOBAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0355979	NATIONAL IND CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177100	NATIONWIDE MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3138390	NAVIGATORS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-6021485	PROTECTIVE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1641984	QBE REINS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0727872	SAFETY NATL CAS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-1429618	STARSTONE NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1980552	STATE NATL INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-0449082	TECHNOLOGY INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	THE CINCINNATI INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2918573	TOA RE INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0644327	UNITED FIRE & CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-3145738	UNITED SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1290712	XL REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers																		
Authorized - Pools - Mandatory Pools																		
AA-9991423	MINNESOTA WORKERS COMP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1099999 - Total Authorized - Pools - Mandatory Pools																		
Authorized - Other Non-U.S. Insurers																		
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194122	DaVinci Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130	Endurance Specialty Ins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190871	Lancashire Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126382	Lloyd's Syndicate Number 382	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
AA-1126435	Lloyd's Syndicate Number 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126780	Lloyd's Syndicate Number 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127084	Lloyd's Syndicate Number 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127225	Lloyd's Syndicate Number 1225	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120186	Lloyd's Syndicate Number 1947	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120106	Lloyd's Syndicate Number 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120071	Lloyd's Syndicate Number 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120097	Lloyd's Syndicate Number 2468	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126005	Lloyd's Syndicate Number 4000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120086	Lloyd's Syndicate Number 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	Markei Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190686	Partner Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190339	RENAISSANCE REINS LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190870	Validus Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999 - Total Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Unauthorized - Other non-U.S. Insurers																		
AA-3190873	Ariel Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240012	China Prop & Cas Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240020	China Reins Grp Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191435	Conduit Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191289	Fidelis Ins Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120175	Fidelis Underwriting Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340310	GEN INS CORP OF INDIA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191190	Hamilton Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
AA-3190060	Hannover Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-8310008	Humboldt Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5420050	KOREAN REINS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340660	NEW INDIA ASSUR CO LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5320039	Peak Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191298	Qatar Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1240051	QBE Europe NV/SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340004	R V Versicherung AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320158	Scor SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440076	SiriusPoint Intl Ins Corp (publ)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5324100	Taiping Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191432	Vantage Risk Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191388	Vermeer Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191315	XL Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	- Total Unauthorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Certified - Other Non-U.S. Insurers																		
CR-3194126	Arch Reins Ltd.	3	05/06/2016	20.000		5		1	10,880.000	100.000		5						
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	3	06/13/2017	20.000		7,984		1,597	32.027	100.000		7,984						
CR-1460100	New Reins Co Ltd.	2	05/09/2018	10.000		298		30	14.094	100.000		298						
4099999	- Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX		8,287		1,628	XXX	XXX		8,287						
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX		8,287		1,628	XXX	XXX		8,287						
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-1120191	Convex Ins UK Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191400	Convex Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999	Totals	XXX	XXX	XXX	XXX	8,287		1,628	XXX	XXX		8,287						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Other U.S. Unaffiliated Insurers										
95-3187355	ALLIANZ GLOBAL RISKS US INS CO		XXX	XXX					XXX	XXX
06-1182357	ALLIED WORLD INS CO		XXX	XXX					XXX	XXX
36-2661954	AMERICAN AGRICULTURAL INS CO		XXX	XXX					XXX	XXX
06-1430254	ARCH REINS CO		XXX	XXX					XXX	XXX
51-0434766	AXIS REINS CO		XXX	XXX					XXX	XXX
47-0574325	BERKLEY INS CO		XXX	XXX					XXX	XXX
42-0234980	EMPLOYERS MUT CAS CO		XXX	XXX					XXX	XXX
22-2005057	EVEREST REINS CO		XXX	XXX					XXX	XXX
05-0316605	FACTORY MUT INS CO		XXX	XXX					XXX	XXX
43-1898350	FLETCHER REINS CO		XXX	XXX					XXX	XXX
13-6108721	HARCO NATL INS CO		XXX	XXX					XXX	XXX
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO		XXX	XXX					XXX	XXX
74-2195939	HOUSTON CAS CO		XXX	XXX					XXX	XXX
04-1543470	LIBERTY MUT INS CO		XXX	XXX					XXX	XXX
06-1481194	MARKEL GLOBAL REINS CO		XXX	XXX					XXX	XXX
13-4924125	MUNICH REINS AMER INC		XXX	XXX					XXX	XXX
47-0355979	NATIONAL IND CO		XXX	XXX					XXX	XXX
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSB		XXX	XXX					XXX	XXX
31-4177100	NATIONWIDE MUT INS CO		XXX	XXX					XXX	XXX
13-3138390	NAVIGATORS INS CO		XXX	XXX					XXX	XXX
47-0698507	ODYSSEY REINS CO		XXX	XXX					XXX	XXX
13-3031176	PARTNER REINS CO OF THE US		XXX	XXX					XXX	XXX
35-6021485	PROTECTIVE INS CO		XXX	XXX					XXX	XXX
23-1641984	QBE REINS CORP		XXX	XXX					XXX	XXX
52-1952955	RENAISSANCE REINS US INC		XXX	XXX					XXX	XXX
43-0727872	SAFETY NATL CAS CORP		XXX	XXX					XXX	XXX
75-1444207	SCOR REINS CO		XXX	XXX					XXX	XXX
95-1429618	STARSTONE NATL INS CO		XXX	XXX					XXX	XXX
75-1980552	STATE NATL INS CO INC		XXX	XXX					XXX	XXX
13-1675535	SWISS REINS AMER CORP		XXX	XXX					XXX	XXX
02-0449082	TECHNOLOGY INS CO INC		XXX	XXX					XXX	XXX
31-0542366	THE CINCINNATI INS CO		XXX	XXX					XXX	XXX
13-2918573	TOA RE INS CO OF AMER		XXX	XXX					XXX	XXX
42-0644327	UNITED FIRE & CAS CO		XXX	XXX					XXX	XXX
20-3145738	UNITED SPECIALTY INS CO		XXX	XXX					XXX	XXX
13-1290712	XL REINS AMER INC		XXX	XXX					XXX	XXX
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX					XXX	XXX
Authorized - Pools - Mandatory Pools										
AA-9991423	MINNESOTA WORKERS COMP		XXX	XXX					XXX	XXX
1099999	Total Authorized - Pools - Mandatory Pools		XXX	XXX					XXX	XXX
Authorized - Other Non-U.S. Insurers										
AA-1120337	Aspen Ins UK Ltd		XXX	XXX					XXX	XXX
AA-3194122	DaVinci Reins Ltd		XXX	XXX					XXX	XXX
AA-3194130	Endurance Specialty Ins Ltd		XXX	XXX					XXX	XXX
AA-1340125	Hannover Rueck SE		XXX	XXX					XXX	XXX
AA-3190871	Lancashire Ins Co Ltd		XXX	XXX					XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1126033	Lloyd's Syndicate Number 33		XXX	XXX				XXX	XXX	XXX
AA-1126382	Lloyd's Syndicate Number 382		XXX	XXX				XXX	XXX	XXX
AA-1126435	Lloyd's Syndicate Number 435		XXX	XXX				XXX	XXX	XXX
AA-1126510	Lloyd's Syndicate Number 510		XXX	XXX				XXX	XXX	XXX
AA-1126780	Lloyd's Syndicate Number 780		XXX	XXX				XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate Number 1084		XXX	XXX				XXX	XXX	XXX
AA-1127225	Lloyd's Syndicate Number 1225		XXX	XXX				XXX	XXX	XXX
AA-1120085	Lloyd's Syndicate Number 1274		XXX	XXX				XXX	XXX	XXX
AA-1127301	Lloyd's Syndicate Number 1301		XXX	XXX				XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate Number 1414		XXX	XXX				XXX	XXX	XXX
AA-1120156	Lloyd's Syndicate Number 1686		XXX	XXX				XXX	XXX	XXX
AA-1120157	Lloyd's Syndicate Number 1729		XXX	XXX				XXX	XXX	XXX
AA-1120171	Lloyd's Syndicate Number 1856		XXX	XXX				XXX	XXX	XXX
AA-1120096	Lloyd's Syndicate Number 1880		XXX	XXX				XXX	XXX	XXX
AA-1120083	Lloyd's Syndicate Number 1910		XXX	XXX				XXX	XXX	XXX
AA-1120186	Lloyd's Syndicate Number 1947		XXX	XXX				XXX	XXX	XXX
AA-1120084	Lloyd's Syndicate Number 1955		XXX	XXX				XXX	XXX	XXX
AA-1120106	Lloyd's Syndicate Number 1969		XXX	XXX				XXX	XXX	XXX
AA-1128001	Lloyd's Syndicate Number 2001		XXX	XXX				XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate Number 2003		XXX	XXX				XXX	XXX	XXX
AA-1120071	Lloyd's Syndicate Number 2007		XXX	XXX				XXX	XXX	XXX
AA-1128010	Lloyd's Syndicate Number 2010		XXX	XXX				XXX	XXX	XXX
AA-1128121	Lloyd's Syndicate Number 2121		XXX	XXX				XXX	XXX	XXX
AA-1120097	Lloyd's Syndicate Number 2468		XXX	XXX				XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate Number 2791		XXX	XXX				XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate Number 2987		XXX	XXX				XXX	XXX	XXX
AA-1129000	Lloyd's Syndicate Number 3000		XXX	XXX				XXX	XXX	XXX
AA-1126005	Lloyd's Syndicate Number 4000		XXX	XXX				XXX	XXX	XXX
AA-1120086	Lloyd's Syndicate Number 4141		XXX	XXX				XXX	XXX	XXX
AA-1126004	Lloyd's Syndicate Number 4444		XXX	XXX				XXX	XXX	XXX
AA-1126006	Lloyd's Syndicate Number 4472		XXX	XXX				XXX	XXX	XXX
AA-1120181	Lloyd's Syndicate Number 5886		XXX	XXX				XXX	XXX	XXX
AA-1840000	Mapfre Re Compania de Reaseguros SA		XXX	XXX				XXX	XXX	XXX
AA-3190829	Markel Bermuda Ltd		XXX	XXX				XXX	XXX	XXX
AA-3190686	Partner Reins Co Ltd		XXX	XXX				XXX	XXX	XXX
AA-3190339	RENAISSANCE REINS LTD		XXX	XXX				XXX	XXX	XXX
AA-3190870	Validus Reins Ltd		XXX	XXX				XXX	XXX	XXX
1299999	- Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	XXX
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	XXX
Unauthorized - Other non-U.S. Insurers										
AA-3190873	Ariel Reins Co Ltd				XXX	XXX	XXX	XXX	XXX	XXX
AA-9240012	China Prop & Cas Reins Co Ltd				XXX	XXX	XXX	XXX	XXX	XXX
AA-9240020	China Reins Grp Corp			7	XXX	XXX	XXX	7	XXX	7
AA-3191435	Conduit Reins Ltd				XXX	XXX	XXX	XXX	XXX	XXX
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG				XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-3191289	Fidelis Ins Bermuda Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1120175	Fidelis Underwriting Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-5340310	GEN INS CORP OF INDIA				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3191190	Hamilton Re Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3190060	Hannover Re (Bermuda) Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-8310008	Humboldt Re Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-5420050	KOREAN REINS CO.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1440060	LANSFORSKRINGS BOLAG ENS AB.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3191239	Lumen Re Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1460019	MS Amlin AG		6		xxx	xxx	xxx	xxx	6	xxx	6
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT				xxx	xxx	xxx	xxx	xxx	xxx	
AA-5340660	NEW INDIA ASSUR CO LTD.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-5320039	Peak Reins Co Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3191298	Qatar Reins Co Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1240051	QBE Europe NV/SA				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1340004	R V Versicherung AG				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1320158	Scor SE				xxx	xxx	xxx	xxx	xxx	xxx	
AA-1440076	SiriusPoint Intl Ins Corp (publ)				xxx	xxx	xxx	xxx	xxx	xxx	
AA-5324100	Taiping Reins Co Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3191432	Vantage Risk Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3191388	Vermeer Reins Ltd.				xxx	xxx	xxx	xxx	xxx	xxx	
AA-3191315	XL Bermuda Ltd.		4		xxx	xxx	xxx	xxx	4	xxx	4
2699999	- Total Unauthorized - Other Non-U.S. Insurers		17		xxx	xxx	xxx	xxx	17	xxx	17
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		17		xxx	xxx	xxx	xxx	17	xxx	17
Certified - Other Non-U.S. Insurers											
CR-3194126	Arch Reins Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
CR-1460100	New Reins Co Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
4099999	- Total Certified - Other Non-U.S. Insurers	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
Reciprocal Jurisdiction - Other Non-U.S. Insurers											
RJ-1120191	Convex Ins UK Ltd.		xxx	xxx					xxx	xxx	
RJ-3191400	Convex Re Ltd.		xxx	xxx					xxx	xxx	
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers		xxx	xxx					xxx	xxx	
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		xxx	xxx					xxx	xxx	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		17						17		17
9999999	Totals		17						17		17

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
1	1	026001591	Standard Chartered Bank	2,102
2	1	026001591	Standard Chartered Bank	2
3	1	026002655	Lloyds Bank PLC	1,033
4	1	026013453	Landesbank Baden-Wuerttemberg, New York Branch	2,773
5	1	021000089	Citibank Europe PLC	588
6	1	026002655	Lloyds Bank PLC	2,671
7	1	026002574	Barclays Bank PLC	725
8	1	026007993	UBS AG	4,385
9	1	026008008	UniCredit Bank AG	8,696
10	1	026010786	Nordea Bank ABP, New York Branch	544
11	1	026007728	National Australia Bank, A.B.N	2,576
12	1	026002574	Barclays Bank PLC	532
13	1	026009917	ANZ Bank New York	1,868
14	1	026009179	Credit Suisse AG	1,180
15	2	026002574	Barclays Bank PLC	
15	2	026002655	Lloyds Bank PLC	
15	2	026007728	National Australia Bank, A.B.N	
15	2	026007689	BNP Paribas	
15	2	026008044	Commerzbank AG	
16	1	026002574	Barclays Bank PLC	3,840
17	1	026007728	National Australia Bank, A.B.N	5,570
18	1	026009632	Bank of Tokyo-Mitsubishi UFG	2,278
19	1	021000089	Citibank Europe PLC	10,572
20	1	021000089	Citibank Europe PLC	357
21	3	021000089	Citibank Europe PLC	613
21	3	026009917	ANZ Bank New York	2,375
22	1	121000248	Wells Fargo Bank, N.A.	1,562
23	1	021000089	Citibank Europe PLC	924
24	1	026009593	Bank of America, N.A.	544
Total				58,312

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	AMERICAN AGRICULTURAL INS CO.....	16,940	4,172	Yes [] No [X]
7.	VALIDUS REINS LTD.....	8,656	4,392	Yes [] No [X]
8.	HISCOX INS CO (BERMUDA) LTD.....	8,364	5,421	Yes [] No [X]
9.	R V VERSICHERUNG AG.....	7,604	5,015	Yes [] No [X]
10.	LLOYD'S SYNDICATE NUMBER 1910.....	7,241	4,398	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	2,539,815,890		2,539,815,890
2. Premiums and considerations (Line 15)	466,491,829		466,491,829
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	20,037,341	(20,037,341)	
4. Funds held by or deposited with reinsured companies (Line 16.2).....	57,346		57,346
5. Other assets	258,284,501		258,284,501
6. Net amount recoverable from reinsurers		148,673,908	148,673,908
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	3,284,686,907	128,636,567	3,413,323,474
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	594,917,673	140,027,758	734,945,431
10. Taxes, expenses, and other obligations (Lines 4 through 8)	124,107,231		124,107,231
11. Unearned premiums (Line 9)	811,092,101	6,603,054	817,695,155
12. Advance premiums (Line 10)	10,811,119		10,811,119
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	16,760,840	(16,760,840)	
15. Funds held by company under reinsurance treaties (Line 13)	1,216,405	(1,216,405)	
16. Amounts withheld or retained by company for account of others (Line 14)	1,414,785		1,414,785
17. Provision for reinsurance (Line 16)	17,000	(17,000)	
18. Other liabilities	35,230,761		35,230,761
19. Total liabilities excluding protected cell business (Line 26)	1,595,567,915	128,636,567	1,724,204,482
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	1,689,118,992	X X X	1,689,118,992
22. Totals (Line 38)	3,284,686,907	128,636,567	3,413,323,474

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,804	879	200	38	123	138	1,210	XXX	
2. 2013	1,449,661	255,022	1,194,639	1,028,432	278,975	12,717	400	64,838	1,056	29,480	825,556	XXX
3. 2014	1,456,188	220,108	1,236,080	1,122,386	341,746	12,481	451	75,551	4,665	31,505	863,556	XXX
4. 2015	1,491,207	206,480	1,284,727	768,379	68,181	10,689	76	71,431	18	29,568	782,224	XXX
5. 2016	1,507,459	201,053	1,306,406	770,249	64,683	11,809	149	72,917	1,020	30,966	789,123	XXX
6. 2017	1,541,780	213,650	1,328,130	1,016,770	199,586	13,601	402	83,783	4,349	33,088	909,817	XXX
7. 2018	1,573,528	203,974	1,369,554	812,603	78,682	10,683	59	77,073	34	35,549	821,584	XXX
8. 2019	1,605,651	200,053	1,405,598	949,091	69,069	10,294	34	80,640	44	37,304	970,878	XXX
9. 2020	1,605,974	212,258	1,393,716	1,098,309	310,294	7,512	282	80,787	6,339	38,583	869,693	XXX
10. 2021	1,733,321	277,474	1,455,847	982,071	154,051	4,454	92	86,821	3,668	49,569	915,535	XXX
11. 2022	1,920,176	346,701	1,573,475	1,175,106	281,850	2,195	41	68,607	5,468	28,063	958,549	XXX
12. Totals	XXX	XXX	XXX	9,725,200	1,847,996	96,635	2,024	762,571	26,661	343,813	8,707,725	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	22,121	11,495	11,877	1,410			1,498		1,524		59	24,115	XXX
2.	892	91	1,683	111			283		159		40	2,815	XXX
3.	2,030	347	1,516	70			356		191		62	3,676	XXX
4.	3,178	1,640	1,520	80			518		240		85	3,736	XXX
5.	3,281	837	2,473	191			801		315		116	5,842	XXX
6.	2,918	251	4,333	58			1,438		444		197	8,824	XXX
7.	13,324	4,535	6,317	585			2,305		992		337	17,818	XXX
8.	17,823	1,120	11,878	840			4,163		1,602		731	33,506	XXX
9.	31,118	2,601	24,903	4,912			7,397		3,129		1,587	59,034	XXX
10.	55,038	6,967	59,399	15,452			10,172		6,775		5,011	108,965	XXX
11.	267,794	90,497	189,014	78,959			14,929		22,480	(1,452)	25,811	326,213	XXX
12.	419,517	120,381	314,913	102,668			43,860		37,851	(1,452)	34,036	594,544	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount			
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid		
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	21,093	3,022		
2.	1,109,004	280,633	828,371	76.5	110.0	69.3			100.0	2,373	442		
3.	1,214,511	347,279	867,232	83.4	157.8	70.2			100.0	3,129	547		
4.	855,955	69,995	785,960	57.4	33.9	61.2			100.0	2,978	758		
5.	861,845	66,880	794,965	57.2	33.3	60.9			100.0	4,726	1,116		
6.	1,123,287	204,646	918,641	72.9	95.8	69.2			100.0	6,942	1,882		
7.	923,297	83,895	839,402	58.7	41.1	61.3			100.0	14,521	3,297		
8.	1,075,491	71,107	1,004,384	67.0	35.5	71.5			100.0	27,741	5,765		
9.	1,253,155	324,428	928,727	78.0	152.8	66.6			100.0	48,508	10,526		
10.	1,204,730	180,230	1,024,500	69.5	65.0	70.4			100.0	92,018	16,947		
11.	1,740,125	455,363	1,284,762	90.6	131.3	81.7			100.0	287,352	38,861		
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	511,381	83,163		

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year
1. Prior	246,880	228,236	218,746	217,300	203,576	196,556	190,103	185,674	183,581	185,189	1,608	(485)
2. 2013	787,650	775,704	768,480	767,260	767,625	766,695	766,912	765,500	764,772	764,430	(342)	(1,070)
3. 2014	XXX	827,454	813,054	805,040	799,701	798,030	796,963	796,083	796,319	796,155	(164)	72
4. 2015	XXX	XXX	759,542	728,634	724,183	722,248	719,616	716,999	714,463	714,307	(156)	(2,692)
5. 2016	XXX	XXX	XXX	752,810	731,850	726,716	721,653	719,753	721,088	722,753	1,665	3,000
6. 2017	XXX	XXX	XXX	XXX	847,099	842,764	835,009	836,099	836,429	838,763	2,334	2,664
7. 2018	XXX	XXX	XXX	XXX	XXX	786,783	770,107	761,098	760,302	761,371	1,069	273
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	922,223	918,710	915,875	922,186	6,311	3,476
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	846,505	848,156	851,150	2,994	4,645
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	920,513	934,572	14,059	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,197,691	XXX	XXX
										12. Totals	29,378	9,883

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000	76,561	113,112	136,920	145,748	151,884	156,205	159,650	161,511	162,598	XXX	XXX
2. 2013	528,000	685,730	719,854	736,532	749,971	756,004	760,165	760,556	761,440	761,774	XXX	XXX
3. 2014	XXX	591,965	725,475	756,278	771,465	782,590	788,320	790,779	792,148	792,670	XXX	XXX
4. 2015	XXX	XXX	491,825	634,173	673,229	693,958	704,246	707,429	709,605	710,811	XXX	XXX
5. 2016	XXX	XXX	XXX	499,098	638,892	677,896	695,995	704,448	710,671	717,226	XXX	XXX
6. 2017	XXX	XXX	XXX	XXX	628,751	750,422	789,031	807,224	821,434	830,383	XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX	534,328	675,553	714,136	733,049	744,545	XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	645,806	817,234	864,647	890,282	XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	611,588	754,754	795,245	XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	621,982	832,382	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	895,410	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	131,364	88,088	63,469	53,297	38,002	26,642	18,777	14,232	12,014	11,965
2. 2013	105,162	49,909	25,668	14,406	9,707	6,012	4,230	3,142	2,407	1,855
3. 2014	XXX	87,519	49,234	28,856	16,974	9,326	5,249	3,279	2,465	1,802
4. 2015	XXX	XXX	106,726	48,513	26,700	14,890	8,731	5,473	2,857	1,958
5. 2016	XXX	XXX	XXX	91,082	48,361	25,738	13,605	7,524	4,238	3,083
6. 2017	XXX	XXX	XXX	XXX	82,194	49,104	22,330	14,033	8,814	5,713
7. 2018	XXX	XXX	XXX	XXX	XXX	99,472	50,478	23,440	13,776	8,037
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	104,766	49,395	25,190	15,201
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99,520	48,800	27,388
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,170	54,119
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,984

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(55)	2	26			11		50	(20)	XXX
2. 2013	509,307	36,034	473,273	319,816	31,956	3,649		275	28,170	1,056	4,699	318,348	75,567
3. 2014	565,366	40,271	525,095	479,099	124,732	4,234		333	39,405	4,664	5,536	393,009	98,209
4. 2015	607,000	38,177	568,823	297,614	5,179	2,698		46	31,525	14	3,617	326,598	73,439
5. 2016	643,499	46,717	596,782	329,101	31,746	2,594		56	34,611	1,014	3,757	333,490	86,454
6. 2017	657,542	48,545	608,997	485,449	102,229	3,782		84	44,248	4,307	4,226	426,859	117,594
7. 2018	659,129	41,603	617,526	316,684	6,806	3,026		7	35,140	10	4,644	348,027	79,319
8. 2019	668,627	38,984	629,643	403,540	3,425	2,639		13	40,489	39	3,618	443,191	98,731
9. 2020	678,207	54,105	624,102	577,094	203,243	1,948		216	46,468	6,247	3,771	415,804	120,170
10. 2021	697,122	66,510	630,612	462,316	75,435	1,468		83	53,031	3,653	4,725	437,644	124,937
11. 2022	752,390	79,012	673,378	536,772	76,477	885		37	44,011	5,461	2,129	499,693	111,738
12. Totals	XXX	XXX	XXX	4,207,430	661,230	26,949		1,150	397,109	26,465	40,772	3,942,643	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	205	2	61				22		12		28	298	20
2.	194	91	55				21		11		17	190	30
3.	742	20	104				55		37		27	918	19
4.	195	218	131				67		18		23	193	12
5.	364		240	3			106		33		36	740	21
6.	147	1	768	4			260		67		75	1,237	25
7.	2,937	1,183	947	22			574		188		119	3,441	48
8.	1,843		1,778	64			799		214		207	4,570	81
9.	4,693	1,458	6,456	3,147			1,420		691		530	8,655	262
10.	9,769	2,853	22,763	12,260			2,287		2,161		1,373	21,867	745
11.	85,244	34,819	89,863	63,010			3,381		10,246	(1,401)	3,579	92,306	8,765
12.	106,333	40,645	123,166	78,510			8,992		13,678	(1,401)	6,014	134,415	10,028

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	264	34
2.	351,916	33,378	318,538	69.1	92.6	67.3			100.0	158	32
3.	523,676	129,749	393,927	92.6	322.2	75.0			100.0	826	92
4.	332,248	5,457	326,791	54.7	14.3	57.5			100.0	108	85
5.	367,049	32,819	334,230	57.0	70.3	56.0			100.0	601	139
6.	534,721	106,625	428,096	81.3	219.6	70.3			100.0	910	327
7.	359,496	8,028	351,468	54.5	19.3	56.9			100.0	2,679	762
8.	451,302	3,541	447,761	67.5	9.1	71.1			100.0	3,557	1,013
9.	638,770	214,311	424,459	94.2	396.1	68.0			100.0	6,544	2,111
10.	553,795	94,284	459,511	79.4	141.8	72.9			100.0	17,419	4,448
11.	770,402	178,403	591,999	102.4	225.8	87.9			100.0	77,278	15,028
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	110,344	24,071

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(27)		30		11		25	14	XXX
2. 2013	226,617	1,276	225,341	137,084		4,332	125	13,880		5,933	155,171	34,645
3. 2014	228,143	1,374	226,769	139,824	121	4,132	109	12,777	1	5,607	156,502	34,499
4. 2015	234,516	1,698	232,818	140,788	667	4,126	4	14,919	1	5,555	159,161	33,578
5. 2016	239,325	1,898	237,427	156,342	271	4,883	85	14,538	6	5,629	175,401	34,421
6. 2017	248,041	1,916	246,125	160,064	62	4,892	3	14,834	2	5,213	179,723	35,003
7. 2018	262,070	1,490	260,580	151,880	334	3,622	1	15,759		5,873	170,926	35,602
8. 2019	265,900	1,440	264,460	156,957	702	3,940	3	14,806	3	5,461	174,995	35,133
9. 2020	259,479	1,084	258,395	120,904	293	2,169	5	10,865		4,593	133,640	26,643
10. 2021	268,616	825	267,791	122,193		833		10,604		5,143	133,630	30,549
11. 2022	271,716	616	271,100	78,317		238		6,850		2,275	85,405	30,101
12. Totals	XXX	XXX	XXX	1,364,326	2,450	33,197	335	129,843	13	51,307	1,524,568	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	287		164				17		21			489	34
2.	17		133				14		10		1	174	14
3.	109		229	1			24		22		1	383	30
4.	326		218	1			95		30		1	668	23
5.	436		578	8			231		61		8	1,298	42
6.	1,376		1,291	9			451		151		19	3,260	104
7.	4,063		2,015	51			714		310		65	7,051	154
8.	8,883	522	3,825	147			1,874		635		214	14,548	352
9.	13,606	73	5,706	188			2,880		967		450	22,898	680
10.	27,035		17,872	283			3,825		2,446		1,653	50,895	1,848
11.	69,579		31,813	407			5,117		5,221		3,896	111,323	7,800
12.	125,717	595	63,844	1,095			15,242		9,874		6,308	212,987	11,081

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	451	38
2.	155,470	125	155,345	68.6	9.8	68.9			100.0	150	24
3.	157,117	232	156,885	68.9	16.9	69.2			100.0	337	46
4.	160,502	673	159,829	68.4	39.6	68.6			100.0	543	125
5.	177,069	370	176,699	74.0	19.5	74.4			100.0	1,006	292
6.	183,059	76	182,983	73.8	4.0	74.3			100.0	2,658	602
7.	178,363	386	177,977	68.1	25.9	68.3			100.0	6,027	1,024
8.	190,920	1,377	189,543	71.8	95.6	71.7			100.0	12,039	2,509
9.	157,097	559	156,538	60.5	51.6	60.6			100.0	19,051	3,847
10.	184,808	283	184,525	68.8	34.3	68.9			100.0	44,624	6,271
11.	197,135	407	196,728	72.6	66.1	72.6			100.0	100,985	10,338
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	187,871	25,116

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5				1			(4)	XXX
2. 2013	20,763	117	20,646	12,656	17	771		1,338		146	14,748	2,061
3. 2014	21,411	123	21,288	12,410	205	878	1	1,173		184	14,255	1,762
4. 2015	21,431	158	21,273	13,846	928	434	7	1,086		131	14,431	1,464
5. 2016	21,334	169	21,165	13,295	68	788	1	1,017		147	15,031	1,314
6. 2017	21,683	155	21,528	12,375	816	990	275	1,007	16	172	13,265	1,257
7. 2018	23,271	132	23,139	8,968	68	591	2	1,051		197	10,540	1,385
8. 2019	26,659	145	26,514	14,746	216	618	5	1,141	1	131	16,283	1,689
9. 2020	29,124	122	29,002	10,131		387		969		259	11,487	1,384
10. 2021	31,998	100	31,898	7,693		243		777		247	8,713	1,430
11. 2022	36,871	89	36,782	5,758		35		542		139	6,335	1,430
12. Totals	XXX	XXX	XXX	111,878	2,323	5,735	291	10,102	17	1,753	125,084	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2	10	1									(7)	1
2.	83		3					4				90	1
3.			15			8		1				24	
4.	600		51	1		12		27				689	1
5.	20		219	6		43		17		1		293	5
6.	54		503	7		145		41		2		736	4
7.	266		963	39		212		85		4		1,487	9
8.	1,556		2,182	112		425		225		6		4,276	24
9.	3,526	314	2,844	143		846		352		25		7,111	65
10.	4,052		4,721	215		1,458		517		61		10,533	94
11.	6,668		11,120	309		1,787		1,109		149		20,375	369
12.	16,827	324	22,622	832		4,936		2,378		248		45,607	573

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(7)	
2.	14,855	17	14,838	71.5	14.5	71.9			100.0	86	4
3.	14,485	206	14,279	67.7	167.5	67.1			100.0	15	9
4.	16,056	936	15,120	74.9	592.4	71.1			100.0	650	39
5.	15,399	75	15,324	72.2	44.4	72.4			100.0	233	60
6.	15,115	1,114	14,001	69.7	718.7	65.0			100.0	550	186
7.	12,136	109	12,027	52.2	82.6	52.0			100.0	1,190	297
8.	20,893	334	20,559	78.4	230.3	77.5			100.0	3,626	650
9.	19,055	457	18,598	65.4	374.6	64.1			100.0	5,913	1,198
10.	19,461	215	19,246	60.8	215.0	60.3			100.0	8,558	1,975
11.	27,019	309	26,710	73.3	347.2	72.6			100.0	17,479	2,896
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	38,293	7,314

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,934	872	127	38	67		1	1,218	XXX
2. 2013	45,290	4,790	40,500	21,075		1,759		1,939		58	24,773	2,255
3. 2014	42,253	4,273	37,980	17,771		1,630		1,777		250	21,178	1,462
4. 2015	40,637	3,515	37,122	17,975	608	1,784	19	2,029	3	1,152	21,158	895
5. 2016	40,748	3,638	37,110	15,926	965	1,854		1,781		84	18,596	746
6. 2017	43,169	3,364	39,805	11,991		1,146		1,467		65	14,604	724
7. 2018	42,433	3,161	39,272	19,578	442	1,767	34	1,690	2	55	22,557	862
8. 2019	40,986	3,300	37,686	16,380		1,862		1,799		184	20,041	975
9. 2020	40,623	3,490	37,133	14,155		1,764		1,563		76	17,482	829
10. 2021	42,359	3,879	38,480	11,639		1,235		1,478		15	14,352	993
11. 2022	46,640	1,573	45,067	6,092		612		897			7,601	1,064
12. Totals	XXX	XXX	XXX	154,516	2,887	15,540	91	16,487	5	1,940	183,560	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	21,119	11,483	11,057	1,410			1,398		1,468		22,149	161	
2.	614		1,378	111			203		126	1	2,210	4	
3.	1,209	327	974	67			209		117	2	2,115	4	
4.	1,859	1,422	877	75			254		136	17	1,629	9	
5.	2,433	837	998	153			292		166	2	2,899	26	
6.	623		1,170	16			213		110	3	2,100	14	
7.	4,602	3,352	1,521	339			388		282	5	3,102	52	
8.	3,752	122	1,383	135			532		242	46	5,652	74	
9.	3,251		2,602	196			746		312	25	6,715	124	
10.	7,167		2,435	336			840		443	16	10,549	291	
11.	10,843	1,544	8,070	927			1,928		992	95	19,362	701	
12.	57,472	19,087	32,465	3,765			7,003		4,394	212	78,482	1,460	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	19,283	2,866
2.	27,094	111	26,983	59.8	2.3	66.6			100.0	1,881	329
3.	23,687	394	23,293	56.1	9.2	61.3			100.0	1,789	326
4.	24,914	2,127	22,787	61.3	60.5	61.4			100.0	1,239	390
5.	23,450	1,955	21,495	57.5	53.7	57.9			100.0	2,441	458
6.	16,720	16	16,704	38.7	0.5	42.0			100.0	1,777	323
7.	29,828	4,169	25,659	70.3	131.9	65.3			100.0	2,432	670
8.	25,950	257	25,693	63.3	7.8	68.2			100.0	4,878	774
9.	24,393	196	24,197	60.0	5.6	65.2			100.0	5,657	1,058
10.	25,237	336	24,901	59.6	8.7	64.7			100.0	9,266	1,283
11.	29,434	2,471	26,963	63.1	157.1	59.8			100.0	16,442	2,920
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	67,085	11,397

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(4)		2		11		4	9	XXX
2. 2013	54,229	3,420	50,809	26,398	927	1,695		3,522		556	30,688	4,021
3. 2014	61,186	4,459	56,727	34,383	8,696	1,353		4,011		286	31,051	4,426
4. 2015	65,328	4,648	60,680	24,513	661	1,373		3,373		247	28,598	3,185
5. 2016	68,503	6,150	62,353	28,787	2,511	1,408	4	3,410		796	31,090	3,287
6. 2017	69,863	7,452	62,411	48,483	11,553	2,546	37	4,294	24	838	43,709	4,331
7. 2018	71,602	7,617	63,985	32,357	1,517	1,479	15	3,669	22	713	35,951	3,509
8. 2019	72,268	7,745	64,523	34,194	986	891	13	3,245	1	637	37,330	3,543
9. 2020	75,716	9,303	66,413	54,528	17,157	1,028	61	3,855	89	639	42,104	4,636
10. 2021	82,391	10,875	71,516	38,963	3,549	467	9	3,345	15	285	39,202	4,329
11. 2022	94,022	13,135	80,887	43,997	4,181	296	4	2,390	7	279	42,491	4,074
12. Totals	XXX	XXX	XXX	366,599	51,738	12,538	143	35,125	158	5,280	362,223	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	304		129				60		20		513	6	
2.			87				45		6		138		
3.			147				60		11		218		
4.	32		142				89		13		276	9	
5.	89		287				127		26	1	529	10	
6.	804	250	343				366		57	2	1,320	14	
7.	1,075		497	3			412		80	9	2,061	18	
8.	719	5	1,107	8			518		113	9	2,444	29	
9.	2,368	246	2,913	740			1,473		313	17	6,081	60	
10.	8,107	3,994	4,386	1,489			1,684		647	79	9,341	133	
11.	15,122	6,209	14,223	3,931			2,470		1,680	(20)	479	23,375	904
12.	28,620	10,704	24,261	6,171			7,304		2,966	(20)	596	46,296	1,183

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	433	80
2.	31,753	927	30,826	58.6	27.1	60.7			100.0	87	51
3.	39,965	8,696	31,269	65.3	195.0	55.1			100.0	147	71
4.	29,535	661	28,874	45.2	14.2	47.6			100.0	174	102
5.	34,134	2,515	31,619	49.8	40.9	50.7			100.0	376	153
6.	56,893	11,864	45,029	81.4	159.2	72.1			100.0	897	423
7.	39,569	1,557	38,012	55.3	20.4	59.4			100.0	1,569	492
8.	40,787	1,013	39,774	56.4	13.1	61.6			100.0	1,813	631
9.	66,478	18,293	48,185	87.8	196.6	72.6			100.0	4,295	1,786
10.	57,599	9,056	48,543	69.9	83.3	67.9			100.0	7,010	2,331
11.	80,178	14,312	65,866	85.3	109.0	81.4			100.0	19,205	4,170
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	36,006	10,290

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX			13					13	XXX
2. 2013	1		1									XXX
3. 2014	(2)		(2)									XXX
4. 2015	8		8									XXX
5. 2016	1		1									XXX
6. 2017	2		2									XXX
7. 2018	2		2									XXX
8. 2019												XXX
9. 2020												XXX
10. 2021												XXX
11. 2022												XXX
12. Totals	XXX	XXX	XXX			13					13	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	21		25									46	
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.	21		25									46	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	46	
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	46	

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013	28,501	6,245	22,256	8,842	1,638	249		63		3	7,516	92
3. 2014	30,087	6,865	23,222	12,677	6,047	26	8	161		3	6,809	65
4. 2015	31,384	6,811	24,573	7,420	1,288	34		121		2	6,287	50
5. 2016	33,403	6,963	26,440	10,695	5,652	35	3	109			5,184	33
6. 2017	35,914	7,518	28,396	11,409	4,100	68	3	127		1	7,501	64
7. 2018	37,078	6,490	30,588	7,262	1,621	5		77		2	5,723	51
8. 2019	37,930	6,384	31,546	8,381	1,815	10		58		1	6,634	57
9. 2020	39,078	4,879	34,199	9,865	1,485	2		66		100	8,448	68
10. 2021	40,585	4,059	36,526	10,172	3,560	12		25		17	6,649	44
11. 2022	43,994	3,933	40,061	25		8		14		2	47	46
12. Totals	XXX	XXX	XXX	86,748	27,206	449	14	821		131	60,798	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.			40						3			43	
2.			26						2			28	1
3.			44	2					3			45	
4.	200		97	3					15			309	1
5.			144	21					11			134	
6.			242	22					18			238	1
7.	500		345	131					46			760	1
8.	1,235	461	1,559	374			1		166			2,126	6
9.	4,145	509	4,167	476			1		476			7,804	15
10.	115		6,393	716			7		493			6,292	4
11.	1,514		15,542	1,033			10		1,244		3	17,277	16
12.	7,709	970	28,599	2,778			19		2,477		3	35,056	45

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	40	3
2.	9,182	1,638	7,544	32.2	26.2	33.9			100.0	26	2
3.	12,911	6,057	6,854	42.9	88.2	29.5			100.0	42	3
4.	7,887	1,291	6,596	25.1	19.0	26.8			100.0	294	15
5.	10,994	5,676	5,318	32.9	81.5	20.1			100.0	123	11
6.	11,864	4,125	7,739	33.0	54.9	27.3			100.0	220	18
7.	8,235	1,752	6,483	22.2	27.0	21.2			100.0	714	46
8.	11,410	2,650	8,760	30.1	41.5	27.8			100.0	1,959	167
9.	18,722	2,470	16,252	47.9	50.6	47.5			100.0	7,327	477
10.	17,217	4,276	12,941	42.4	105.3	35.4			100.0	5,792	500
11.	18,357	1,033	17,324	41.7	26.3	43.2			100.0	16,023	1,254
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	32,560	2,496

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2013												
3. 2014												
4. 2015												
5. 2016												
6. 2017												
7. 2018												
8. 2019												
9. 2020												
10. 2021												
11. 2022												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(66)	(253)	2		10		26	199	XXX
2. 2021	253,816	175,391	78,425	123,055	67,819	31		377		174	55,644	XXX
3. 2022	335,591	229,393	106,198	263,993	192,957	43		286		57	71,365	XXX
4. Totals	XXX	XXX	XXX	386,982	260,523	76		673		257	127,208	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	22	10	32					4		12	48	2	
2.	351	33	110			4		4		24	436	6	
3.	68,536	46,412	6,780	6,571		26		45		108	22,404	3,137	
4.	68,909	46,455	6,922	6,571		30		53		144	22,888	3,145	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	44	4
2.	123,932	67,852	56,080	48.8	38.7	71.5			100.0	428	8
3.	339,709	245,940	93,769	101.2	107.2	88.3			100.0	22,333	71
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	22,805	83

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(359)	226	58		225	2	1,070	(304)	XXX
2. 2021	316,434	15,835	300,599	206,040	3,688	165		17,184		38,963	219,701	82,400
3. 2022	338,951	18,950	320,001	240,152	8,235	78		13,617		23,182	245,612	85,347
4. Totals	XXX	XXX	XXX	445,833	12,149	301		31,026	2	63,215	465,009	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	(995)	1	288	22			56		24		1,204	(650)	535
2.	(1,558)	87	719	153			67		64		1,805	(948)	751
3.	10,288	1,513	11,603	2,771			210		1,943	(31)	17,502	19,791	9,576
4.	7,735	1,601	12,610	2,946			333		2,031	(31)	20,511	18,193	10,862

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(730)	80
2.	222,681	3,928	218,753	70.4	24.8	72.8			100.0	(1,079)	131
3.	277,891	12,488	265,403	82.0	65.9	82.9			100.0	17,607	2,184
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	15,798	2,395

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1							1	XXX
2. 2013	1		1									XXX
3. 2014	(2)		(2)									XXX
4. 2015												XXX
5. 2016												XXX
6. 2017												XXX
7. 2018												XXX
8. 2019												XXX
9. 2020												XXX
10. 2021												XXX
11. 2022												XXX
12. Totals	XXX	XXX	XXX	1							1	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	41		125									166	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	41		125									166	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	166	
2.									100.0		
3.									100.0		
4.									100.0		
5.									100.0		
6.									100.0		
7.									100.0		
8.									100.0		
9.									100.0		
10.									100.0		
11.									100.0		
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	166	

SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	8							8	XXX
2. 2013	2		2									XXX
3. 2014	(3)		(3)									XXX
4. 2015												XXX
5. 2016	26		26									XXX
6. 2017												XXX
7. 2018												XXX
8. 2019												XXX
9. 2020												XXX
10. 2021												XXX
11. 2022	1		1									XXX
12. Totals	XXX	XXX	XXX	8							8	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	133		274				1					408	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	133		274				1					408	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	407	1
2.									100.0		
3.									100.0		
4.									100.0		
5.									100.0		
6.									100.0		
7.									100.0		
8.									100.0		
9.									100.0		
10.									100.0		
11.									100.0		
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	407	1

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year	
1. Prior	34,467	28,607	27,031	27,468	26,939	27,670	27,165	27,020	26,695	26,504	(191)	(516)	
2. 2013	298,576	292,344	292,681	292,373	292,749	292,197	291,850	291,597	291,513	291,413	(100)	(184)	
3. 2014	XXX	369,722	363,926	361,776	360,266	360,237	359,323	358,997	359,046	359,149	103	152	
4. 2015	XXX	XXX	310,245	299,100	297,509	296,415	296,631	295,877	295,450	295,262	(188)	(615)	
5. 2016	XXX	XXX	XXX	310,645	301,556	302,145	302,085	301,070	300,777	300,600	(177)	(470)	
6. 2017	XXX	XXX	XXX	XXX	382,886	390,285	390,164	389,993	388,518	388,088	(430)	(1,905)	
7. 2018	XXX	XXX	XXX	XXX	XXX	315,254	318,133	316,588	315,964	316,150	186	(438)	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	407,839	408,528	405,734	407,097	1,363	(1,431)	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	387,100	382,696	383,547	851	(3,553)	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404,465	407,972	3,507	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	541,802	XXX	XXX	
											12. Totals	4,924	(8,960)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	81,158	77,458	74,026	73,414	72,286	71,314	72,067	72,659	72,756	72,328	(428)	(331)	
2. 2013	146,767	143,880	140,093	139,661	140,797	140,493	141,603	141,275	141,431	141,455	24	180	
3. 2014	XXX	145,828	146,781	145,373	144,228	144,065	143,766	143,963	144,095	144,087	(8)	124	
4. 2015	XXX	XXX	148,470	142,872	144,170	145,690	145,220	145,467	145,289	144,881	(408)	(586)	
5. 2016	XXX	XXX	XXX	158,496	158,007	160,070	159,353	159,759	161,175	162,106	931	2,347	
6. 2017	XXX	XXX	XXX	XXX	162,976	165,070	164,655	164,726	166,314	168,000	1,686	3,274	
7. 2018	XXX	XXX	XXX	XXX	XXX	169,943	161,507	161,609	160,686	161,908	1,222	299	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	170,351	170,128	171,093	174,105	3,012	3,977	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141,685	142,497	144,706	2,209	3,021	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,216	171,475	9,259	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184,657	XXX	XXX	
											12. Totals	17,499	12,305

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	12,069	11,404	11,022	10,965	10,590	10,506	10,458	10,425	10,306	10,252	(54)	(173)	
2. 2013	11,485	11,817	13,084	13,198	13,220	13,540	13,444	13,463	13,403	13,496	93	33	
3. 2014	XXX	11,692	12,033	12,142	11,808	11,802	12,486	12,663	13,181	13,105	(76)	442	
4. 2015	XXX	XXX	15,296	14,646	13,762	13,793	13,961	13,612	13,617	14,007	390	395	
5. 2016	XXX	XXX	XXX	14,505	13,028	11,054	11,492	12,557	13,528	14,290	762	1,733	
6. 2017	XXX	XXX	XXX	XXX	13,635	13,395	12,392	12,785	12,254	12,969	715	184	
7. 2018	XXX	XXX	XXX	XXX	XXX	14,100	12,046	10,643	10,462	10,891	429	248	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	15,344	16,752	17,064	19,194	2,130	2,442	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,598	18,034	17,277	(757)	(321)	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,123	17,952	(1,171)	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,059	XXX	XXX	
											12. Totals	2,461	4,983

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	77,385	74,538	73,971	74,342	64,776	58,561	54,034	50,292	49,481	52,482	3,001	2,190	
2. 2013	32,633	31,253	28,704	28,355	27,151	27,067	26,203	25,427	25,119	24,918	(201)	(509)	
3. 2014	XXX	27,918	26,466	25,946	24,610	23,348	22,485	21,515	21,359	21,399	40	(116)	
4. 2015	XXX	XXX	28,035	29,363	27,341	24,724	23,239	22,087	20,740	20,625	(115)	(1,462)	
5. 2016	XXX	XXX	XXX	30,461	28,203	24,151	21,830	20,635	19,918	19,548	(370)	(1,087)	
6. 2017	XXX	XXX	XXX	XXX	27,620	20,758	16,953	16,072	15,478	15,127	(351)	(945)	
7. 2018	XXX	XXX	XXX	XXX	XXX	28,616	24,963	23,322	23,860	23,689	(171)	367	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	24,551	23,926	23,670	23,652	(18)	(274)	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,870	22,266	22,322	56	(1,548)	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,554	22,980	(574)	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,074	XXX	XXX	
											12. Totals	1,297	(3,384)

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	26,640	25,722	23,643	22,070	20,543	20,816	18,723	18,173	17,642	17,279	(363)	(894)	
2. 2013	27,568	28,489	28,658	28,590	28,606	28,257	27,860	27,794	27,444	27,298	(146)	(496)	
3. 2014	XXX	32,692	30,918	28,946	28,688	28,363	27,654	27,675	27,456	27,247	(209)	(428)	
4. 2015	XXX	XXX	27,636	26,290	25,788	26,109	25,895	25,630	25,290	25,488	198	(142)	
5. 2016	XXX	XXX	XXX	30,482	30,572	29,915	28,598	28,178	28,254	28,183	(71)	5	
6. 2017	XXX	XXX	XXX	XXX	40,332	38,861	37,557	38,478	40,209	40,702	493	2,224	
7. 2018	XXX	XXX	XXX	XXX	XXX	35,216	33,925	34,154	34,049	34,285	236	131	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	36,286	35,757	36,268	36,417	149	660	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,774	45,121	44,106	(1,015)	4,332	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,499	44,566	67	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,783	XXX	XXX	
											12. Totals	(661)	5,392

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year
1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	929	809	734	728	710	581	474	466	461	371	(90)	(95)
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(90)	(95)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	12,068	7,847	6,990	7,257	6,662	6,563	6,573	6,387	6,142	6,118	(24)	(269)
2. 2013	8,662	8,887	6,776	6,711	6,881	6,904	7,621	7,592	7,491	7,479	(12)	(113)
3. 2014	XXX	9,096	8,442	6,955	5,767	5,912	6,806	6,819	6,706	6,690	(16)	(129)
4. 2015	XXX	XXX	10,046	8,659	8,106	7,964	7,037	6,726	6,480	6,460	(20)	(266)
5. 2016	XXX	XXX	XXX	9,272	7,336	6,558	5,447	4,759	4,585	5,198	613	439
6. 2017	XXX	XXX	XXX	XXX	9,929	8,231	6,985	7,703	7,340	7,594	254	(109)
7. 2018	XXX	XXX	XXX	XXX	XXX	10,960	11,156	6,746	7,142	6,360	(782)	(386)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	11,851	10,983	8,859	8,536	(323)	(2,447)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,274	14,120	15,710	1,590	3,436
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,731	12,423	(1,308)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,066	XXX	XXX
12. Totals											(28)	156

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.12,915	.12,900	.12,751	.(149)	.(164)
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.53,449	.55,699	.2,250	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.93,438	.XXX	.XXX
4. Totals											2,101	(164)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.4,619	.4,556	.4,606	.50	.(13)
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.199,476	.201,505	.2,029	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.249,812	.XXX	.XXX
4. Totals											2,079	(13)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 2N - REINSURANCE
Nonproportional Assumed Property**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior	1,185	956	789	691	661	445	430	404	362	298	(64)	(106)
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(64)	(106)

**SCHEDULE P - PART 2O - REINSURANCE
Nonproportional Assumed Liability**

1. Prior	2,472	2,643	2,478	2,414	2,335	1,955	1,892	1,645	1,554	1,414	(140)	(231)
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(140)	(231)

**SCHEDULE P - PART 2P - REINSURANCE
Nonproportional Assumed Financial Lines**

1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 3A - HOMEOWNERS/FARMC OWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000	10,766	17,594	23,073	24,307	26,097	26,143	26,224	26,249	26,218	(1)	(2)
2. 2013	237,772	278,820	285,051	288,138	290,346	291,328	291,298	291,186	291,209	291,234	42,099	33,438
3. 2014	XXX	316,624	347,708	352,224	354,416	357,124	357,527	357,995	358,103	358,268	50,800	47,390
4. 2015	XXX	XXX	227,991	283,243	289,961	292,482	293,684	294,221	295,058	295,087	31,376	42,051
5. 2016	XXX	XXX	XXX	236,270	287,045	295,307	298,135	298,924	299,649	299,893	34,592	51,841
6. 2017	XXX	XXX	XXX	XXX	335,112	374,045	381,179	384,603	386,104	386,918	46,070	71,499
7. 2018	XXX	XXX	XXX	XXX	XXX	248,758	299,676	307,873	311,226	312,897	28,713	50,558
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	315,036	388,179	397,657	402,741	37,562	61,088
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	308,998	365,288	375,583	49,458	70,450
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289,050	388,266	38,925	85,267
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	461,143	33,724	69,249

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	37,863	54,361	64,422	66,855	68,196	70,167	71,520	71,857	71,860	(1)	(2)
2. 2013	61,959	102,430	119,891	129,667	135,098	137,280	140,075	140,355	141,093	141,291	20,546	14,085
3. 2014	XXX	63,252	107,049	125,827	135,178	139,826	141,857	143,124	143,524	143,726	20,322	14,147
4. 2015	XXX	XXX	62,897	101,454	124,404	135,578	141,202	143,030	143,854	144,243	18,336	15,219
5. 2016	XXX	XXX	XXX	67,087	113,839	138,323	149,173	154,298	157,425	160,869	18,455	15,924
6. 2017	XXX	XXX	XXX	XXX	68,068	118,990	143,610	153,583	160,526	164,891	18,241	16,658
7. 2018	XXX	XXX	XXX	XXX	XXX	72,055	116,198	139,379	149,296	155,167	18,013	17,435
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	71,659	121,305	147,248	160,192	17,607	17,174
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,567	102,126	122,775	12,900	13,063
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,763	123,026	13,761	14,940
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,555	9,321	12,980

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	5,604	7,481	8,967	9,765	10,052	10,109	10,208	10,264	10,259		
2. 2013	3,118	6,013	10,084	11,347	11,882	13,136	13,183	13,292	13,327	13,410	1,252	808
3. 2014	XXX	3,005	6,004	9,136	9,966	10,726	12,191	12,421	13,082	13,082	1,068	694
4. 2015	XXX	XXX	3,256	7,004	10,362	11,678	13,216	13,226	13,245	13,345	917	546
5. 2016	XXX	XXX	XXX	3,890	6,311	8,023	9,739	11,124	12,320	14,014	909	400
6. 2017	XXX	XXX	XXX	XXX	3,656	6,476	9,232	9,917	10,633	12,274	831	422
7. 2018	XXX	XXX	XXX	XXX	XXX	3,381	6,227	7,595	8,080	9,489	858	518
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	3,331	8,454	12,426	15,143	988	677
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,020	8,344	10,518	797	522
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,795	7,936	756	580
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,793	581	480

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	12,059	18,113	22,722	25,373	26,466	28,160	29,377	30,650	31,801	(2)	(2)
2. 2013	6,469	14,818	17,870	19,326	20,858	22,004	22,609	22,718	22,798	22,834	1,623	628
3. 2014	XXX	5,684	12,763	15,496	17,076	18,025	18,789	19,069	19,256	19,401	1,125	333
4. 2015	XXX	XXX	5,252	12,116	14,980	16,876	17,813	18,333	18,833	19,132	688	198
5. 2016	XXX	XXX	XXX	5,708	11,845	14,419	15,612	16,090	16,640	16,815	476	244
6. 2017	XXX	XXX	XXX	XXX	4,817	9,908	11,367	12,422	12,900	13,137	449	261
7. 2018	XXX	XXX	XXX	XXX	XXX	7,429	15,586	17,823	20,038	20,869	579	231
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	6,676	13,428	16,759	18,242	623	278
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,790	13,443	15,919	526	179
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,128	12,874	475	227
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,704	241	122

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	7,027	10,795	12,827	14,104	15,805	16,440	16,565	16,788	16,786		
2. 2013	15,805	21,993	23,713	25,317	26,847	27,193	27,148	27,154	27,166	27,166	2,358	1,663
3. 2014	XXX	21,677	24,065	25,069	26,360	26,733	26,770	26,997	27,019	27,040	2,671	1,755
4. 2015	XXX	XXX	13,450	19,536	21,521	23,989	24,484	24,789	24,803	25,225	1,725	1,451
5. 2016	XXX	XXX	XXX	16,269	24,228	25,768	26,292	26,784	27,398	27,680	1,761	1,516
6. 2017	XXX	XXX	XXX	XXX	26,214	31,656	33,181	35,166	38,266	39,439	2,528	1,789
7. 2018	XXX	XXX	XXX	XXX	XXX	19,309	27,847	29,970	31,051	32,304	1,691	1,800
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	20,374	28,754	32,301	34,086	1,755	1,759
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,722	35,920	38,338	2,450	2,126
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,651	35,872	1,900	2,296
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,108	1,379	1,791

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000											
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.119	.168	.174	.302	.313	.312	.312	.312	.325	.XXX	.XXX
2. 2013											.XXX	.XXX
3. 2014	.XXX										.XXX	.XXX
4. 2015	.XXX	.XXX									.XXX	.XXX
5. 2016	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2017	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	4,098	4,668	5,072	5,467	5,467	5,467	6,078	6,078	6,078		
2. 2013	.759	2,498	4,558	4,155	6,493	6,634	7,451	7,453	7,453	7,453	.38	.53
3. 2014	.XXX	.269	2,461	3,623	3,752	5,593	6,648	6,648	6,648	6,648	.35	.30
4. 2015	.XXX	.XXX	1,063	3,206	4,329	5,671	6,166	6,166	6,166	6,166	.18	.31
5. 2016	.XXX	.XXX	.XXX	.140	2,062	3,003	4,081	4,334	4,334	5,075	.13	.20
6. 2017	.XXX	.XXX	.XXX	.XXX	.119	2,021	3,813	5,047	6,620	7,374	.32	.31
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.33	1,606	3,195	5,103	5,646	.18	.32
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.116	3,938	4,926	6,576	.23	.28
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.91	5,838	8,382	.22	.31
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.265	6,624	.16	.24
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.33	.2	.28

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	12,518	12,707	.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	38,831	55,267	.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	71,079	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	5,807	5,280	6,135	1,774
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	190,499	202,517	53,093	28,556
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	231,995	46,843	28,928

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										.XXX	.XXX
2. 2013											.XXX	.XXX
3. 2014	.XXX										.XXX	.XXX
4. 2015	.XXX	.XXX									.XXX	.XXX
5. 2016	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2017	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000	(190)	.108	.111	.121	.123	.127	.130	.131	.132	XXX	XXX
2. 2013											XXX	XXX
3. 2014	XXX										XXX	XXX
4. 2015	XXX	XXX									XXX	XXX
5. 2016	XXX	XXX	XXX								XXX	XXX
6. 2017	XXX	XXX	XXX	XXX							XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.000	(235)	.828	.912	.945	.966	.986	.995	.998	1,006	XXX	XXX
2. 2013											XXX	XXX
3. 2014	XXX										XXX	XXX
4. 2015	XXX	XXX									XXX	XXX
5. 2016	XXX	XXX	XXX								XXX	XXX
6. 2017	XXX	XXX	XXX	XXX							XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.000										XXX	XXX
2. 2013											XXX	XXX
3. 2014	XXX										XXX	XXX
4. 2015	XXX	XXX									XXX	XXX
5. 2016	XXX	XXX	XXX								XXX	XXX
6. 2017	XXX	XXX	XXX	XXX							XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000											
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000				
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	23,140	11,360	6,136	3,043	1,598	986	555	365	196	83
2. 2013	33,953	9,346	5,336	2,076	1,532	683	398	275	157	76
3. 2014	XXX	24,269	11,034	7,263	4,548	2,823	1,080	497	289	159
4. 2015	XXX	XXX	39,616	10,450	5,776	2,548	1,607	682	362	198
5. 2016	XXX	XXX	XXX	22,327	10,076	5,769	2,905	1,679	786	343
6. 2017	XXX	XXX	XXX	XXX	14,295	10,202	5,296	4,088	2,086	1,024
7. 2018	XXX	XXX	XXX	XXX	XXX	27,443	8,877	4,783	2,620	1,499
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	40,656	11,667	5,258	2,513
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,314	10,396	4,729
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,815	12,790
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,234

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	29,617	14,886	7,387	4,054	2,159	800	445	368	291	181
2. 2013	26,357	17,998	6,777	2,023	1,630	796	351	269	221	147
3. 2014	XXX	22,839	14,441	6,743	3,430	1,337	663	502	399	252
4. 2015	XXX	XXX	24,605	12,775	5,780	2,908	1,325	1,302	566	312
5. 2016	XXX	XXX	XXX	25,039	14,966	7,223	3,310	1,624	931	801
6. 2017	XXX	XXX	XXX	XXX	26,454	17,633	7,054	3,286	2,166	1,733
7. 2018	XXX	XXX	XXX	XXX	XXX	30,933	18,473	8,000	4,761	2,678
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	26,563	18,944	8,036	5,552
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,307	17,333	8,398
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,705	21,414
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,523

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	6,448	3,477	1,541	960	509	159	90	36	1	1
2. 2013	4,776	2,822	1,226	760	492	159	94	54	36	3
3. 2014	XXX	4,972	3,049	1,733	779	268	123	107	99	23
4. 2015	XXX	XXX	5,663	4,070	1,829	804	630	211	196	62
5. 2016	XXX	XXX	XXX	6,468	4,225	1,707	819	499	325	256
6. 2017	XXX	XXX	XXX	XXX	5,790	3,690	1,651	1,204	914	641
7. 2018	XXX	XXX	XXX	XXX	XXX	6,573	3,966	2,075	1,148	1,136
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	6,077	4,072	2,782	2,495
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,721	4,745	3,547
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,778	5,964
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,598

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	42,511	37,554	34,221	34,240	25,951	19,230	14,773	11,394	10,320	11,045
2. 2013	13,277	9,868	6,678	6,035	4,465	3,315	2,627	1,833	1,672	1,470
3. 2014	XXX	13,448	8,874	7,197	4,951	3,322	2,367	1,380	1,194	1,116
4. 2015	XXX	XXX	12,339	11,122	7,676	4,859	3,309	2,068	1,120	1,056
5. 2016	XXX	XXX	XXX	14,794	9,740	5,227	3,311	2,011	1,353	1,137
6. 2017	XXX	XXX	XXX	XXX	15,114	6,724	3,455	2,073	1,721	1,367
7. 2018	XXX	XXX	XXX	XXX	XXX	10,879	4,587	2,442	1,943	1,570
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	7,587	3,436	2,844	1,780
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,353	4,125	3,152
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,337	2,939
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,071

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	17,900	14,120	10,468	7,858	5,474	4,031	1,548	1,032	518	189
2. 2013	7,517	4,663	3,230	1,943	1,171	800	583	569	278	132
3. 2014	XXX	9,203	5,719	3,135	1,936	1,281	840	617	417	207
4. 2015	XXX	XXX	8,207	4,784	2,455	1,886	1,153	839	487	231
5. 2016	XXX	XXX	XXX	8,427	4,774	3,332	1,832	1,271	703	414
6. 2017	XXX	XXX	XXX	XXX	9,034	5,585	3,146	2,228	1,558	709
7. 2018	XXX	XXX	XXX	XXX	XXX	9,567	4,940	2,953	1,969	906
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	8,684	4,229	2,596	1,617
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,052	6,247	3,646
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,489	4,581
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,762

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	215	140	90	90	80	58	34	31	26	25
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	7,117	2,966	1,304	1,019	452	360	351	309	64	40
2. 2013	6,584	4,734	2,107	1,379	334	225	156	139	38	26
3. 2014	XXX	7,643	5,517	2,452	1,210	248	146	171	58	42
4. 2015	XXX	XXX	8,023	4,422	2,845	1,679	618	360	114	94
5. 2016	XXX	XXX	XXX	7,395	4,063	2,142	1,257	425	117	123
6. 2017	XXX	XXX	XXX	XXX	7,694	4,967	1,580	1,101	320	220
7. 2018	XXX	XXX	XXX	XXX	XXX	8,889	8,319	3,029	1,239	214
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	8,499	6,540	3,412	1,186
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,328	5,330	3,692
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,302	5,684
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,519

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(307)	.59	32
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,472)	114
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,506	1,024	322
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,216	633
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,042

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE						
2. 2021	XXX	XXX	XXX							
3. 2022	XXX	XXX	XXX							

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE						
2. 2021	XXX	XXX	XXX							
3. 2022	XXX	XXX	XXX							

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior				NONE						
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX							
9. 2020	XXX	XXX	XXX							
10. 2021	XXX	XXX	XXX							
11. 2022	XXX	XXX	XXX							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	979	948	597	507	477	250	248	223	188	125
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	1,769	1,984	1,292	1,193	1,108	699	685	472	407	275
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX	NONE						
6. 2017	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX							
9. 2020	XXX	XXX	XXX							
9. 2021	XXX	XXX	XXX							
11. 2022	XXX	XXX	XXX							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	3,094	273	111	36	9	10	3	3	(2)	(1)
2. 2013	38,669	41,762	41,990	42,060	42,080	42,090	42,093	42,097	42,098	42,099
3. 2014	XXX	46,274	50,328	50,630	50,734	50,775	50,784	50,790	50,795	50,800
4. 2015	XXX	XXX	25,070	30,588	31,118	31,281	31,331	31,365	31,372	31,376
5. 2016	XXX	XXX	XXX	27,893	33,749	34,324	34,468	34,545	34,581	34,592
6. 2017	XXX	XXX	XXX	XXX	38,716	45,050	45,728	45,948	46,036	46,070
7. 2018	XXX	XXX	XXX	XXX	XXX	23,875	27,975	28,496	28,650	28,713
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	30,495	36,557	37,349	37,562
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,287	48,580	49,458
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,082	38,925
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,724

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	644	319	158	88	73	56	48	35	26	20
2. 2013	4,024	479	191	106	85	62	51	38	14	30
3. 2014	XXX	6,980	739	283	124	66	45	29	26	19
4. 2015	XXX	XXX	7,323	623	182	104	66	40	28	12
5. 2016	XXX	XXX	XXX	8,399	565	183	118	42	20	21
6. 2017	XXX	XXX	XXX	XXX	7,537	729	277	101	48	25
7. 2018	XXX	XXX	XXX	XXX	XXX	5,010	949	232	110	48
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	6,906	854	153	81
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,220	733	262
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,444	745
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,765

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	1,980	115	46	5	5	13	21	(11)	(5)	(3)
2. 2013	74,036	75,505	75,613	75,641	75,645	75,617	75,594	75,594	75,571	75,567
3. 2014	XXX	97,739	98,054	98,148	98,214	98,210	98,208	98,199	98,204	98,209
4. 2015	XXX	XXX	69,496	72,940	73,234	73,401	73,434	73,451	73,446	73,439
5. 2016	XXX	XXX	XXX	81,279	85,727	86,220	86,364	86,404	86,439	86,454
6. 2017	XXX	XXX	XXX	XXX	112,587	116,742	117,350	117,491	117,548	117,594
7. 2018	XXX	XXX	XXX	XXX	XXX	75,510	79,091	79,179	79,292	79,319
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	93,527	97,910	98,495	98,731
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,561	119,480	120,170
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,366	124,937
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,738

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	5,056	865	242	91	15	6	2	3	1	(1)
2. 2013	15,029	19,739	20,298	20,455	20,506	20,526	20,543	20,544	20,546	20,546
3. 2014	XXX	15,593	19,610	20,108	20,231	20,279	20,296	20,310	20,318	20,322
4. 2015	XXX	XXX	13,383	17,569	18,129	18,265	18,305	18,319	18,328	18,336
5. 2016	XXX	XXX	XXX	13,327	17,586	18,219	18,360	18,420	18,448	18,455
6. 2017	XXX	XXX	XXX	XXX	13,105	17,497	18,025	18,172	18,223	18,241
7. 2018	XXX	XXX	XXX	XXX	XXX	13,149	17,258	17,843	17,975	18,013
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	12,831	16,953	17,468	17,607
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,518	12,495	12,900
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,144	13,761
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,321

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	2,111	928	506	239	168	111	90	46	38	34
2. 2013	8,125	1,625	663	315	175	93	59	27	16	14
3. 2014	XXX	7,890	1,934	775	361	172	90	55	41	30
4. 2015	XXX	XXX	8,399	1,951	810	332	134	59	40	23
5. 2016	XXX	XXX	XXX	8,863	2,227	879	409	162	83	42
6. 2017	XXX	XXX	XXX	XXX	8,872	2,047	884	417	189	104
7. 2018	XXX	XXX	XXX	XXX	XXX	8,661	2,026	771	332	154
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	8,562	1,960	783	352
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,543	1,613	680
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,769	1,848
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,800

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	385	(178)	(103)	(154)	(55)	(50)	(21)	(37)	(7)	(1)
2. 2013	35,013	35,361	35,085	34,911	34,826	34,712	34,688	34,655	34,647	34,645
3. 2014	XXX	35,348	35,574	35,048	34,766	34,606	34,547	34,517	34,507	34,499
4. 2015	XXX	XXX	34,442	34,554	34,103	33,809	33,661	33,600	33,585	33,578
5. 2016	XXX	XXX	XXX	35,570	35,550	34,988	34,684	34,505	34,455	34,421
6. 2017	XXX	XXX	XXX	XXX	35,882	35,997	35,507	35,231	35,071	35,003
7. 2018	XXX	XXX	XXX	XXX	XXX	36,686	36,533	36,019	35,744	35,602
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	36,144	35,909	35,393	35,133
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,252	27,060	26,643
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,611	30,549
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,101

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	243	68	14	8	9	2		1	3	
2. 2013	902	1,165	1,216	1,237	1,241	1,247	1,247	1,249	1,250	1,252
3. 2014	XXX	800	1,005	1,048	1,055	1,061	1,067	1,068	1,068	1,068
4. 2015	XXX	XXX	653	882	910	917	918	917	917	917
5. 2016	XXX	XXX	XXX	662	860	893	898	902	907	909
6. 2017	XXX	XXX	XXX	XXX	566	788	815	825	829	831
7. 2018	XXX	XXX	XXX	XXX	XXX	634	819	851	857	858
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	673	953	985	988
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	577	747	797
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	533	756
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	581

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	138	50	35	18	9	7	6	4	1	1
2. 2013	373	80	46	24	16	10	7	6	2	1
3. 2014	XXX	310	85	35	25	14	2	1		
4. 2015	XXX	XXX	333	81	25	14	8	4	5	1
5. 2016	XXX	XXX	XXX	299	93	50	25	22	11	5
6. 2017	XXX	XXX	XXX	XXX	341	81	41	26	13	4
7. 2018	XXX	XXX	XXX	XXX	XXX	281	84	33	18	9
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	402	89	36	24
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	332	137	65
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354	94
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	369

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	209	27	25	5	4				2	
2. 2013	1,802	1,975	2,023	2,040	2,048	2,055	2,058	2,060	2,060	2,061
3. 2014	XXX	1,583	1,734	1,750	1,756	1,760	1,763	1,763	1,762	1,762
4. 2015	XXX	XXX	1,428	1,501	1,481	1,479	1,474	1,468	1,468	1,464
5. 2016	XXX	XXX	XXX	1,296	1,349	1,345	1,325	1,323	1,319	1,314
6. 2017	XXX	XXX	XXX	XXX	1,227	1,288	1,278	1,275	1,264	1,257
7. 2018	XXX	XXX	XXX	XXX	XXX	1,357	1,420	1,401	1,391	1,385
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,635	1,703	1,696	1,689
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,349	1,398	1,384
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,365	1,430
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,430

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	578	176	61	30	28	5	4		8	(2)
2. 2013	1,078	1,525	1,570	1,585	1,607	1,616	1,622	1,623	1,623	1,623
3. 2014	XXX	807	1,053	1,082	1,097	1,115	1,123	1,122	1,125	1,125
4. 2015	XXX	XXX	390	596	651	669	681	686	685	688
5. 2016	XXX	XXX	XXX	223	388	443	468	473	473	476
6. 2017	XXX	XXX	XXX	XXX	157	369	424	437	442	449
7. 2018	XXX	XXX	XXX	XXX	XXX	283	516	551	567	579
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	354	553	596	623
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	298	483	526
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277	475
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	639	411	314	254	207	192	174	178	163	161
2. 2013	530	127	70	51	22	11	7	6	4	4
3. 2014	XXX	426	131	75	41	17	9	8	4	4
4. 2015	XXX	XXX	586	258	131	80	39	28	15	9
5. 2016	XXX	XXX	XXX	710	335	140	68	53	37	26
6. 2017	XXX	XXX	XXX	XXX	757	233	74	53	29	14
7. 2018	XXX	XXX	XXX	XXX	XXX	692	237	137	74	52
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	642	283	126	74
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	598	230	124
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	608	291
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	229	(29)	(24)	(22)	(20)	(11)	(14)	6	(8)	(4)
2. 2013	2,061	2,249	2,260	2,263	2,257	2,255	2,257	2,257	2,255	2,255
3. 2014	XXX	1,495	1,508	1,484	1,470	1,466	1,465	1,463	1,461	1,462
4. 2015	XXX	XXX	1,121	1,060	985	948	921	914	899	895
5. 2016	XXX	XXX	XXX	1,116	963	837	786	776	757	746
6. 2017	XXX	XXX	XXX	XXX	1,073	858	763	751	732	724
7. 2018	XXX	XXX	XXX	XXX	XXX	1,155	987	917	873	862
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,207	1,110	999	975
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,029	894	829
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,053	993
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,064

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	346	51	48	16	7	7	3	4	2	
2. 2013	1,847	2,283	2,337	2,350	2,358	2,358	2,358	2,358	2,358	2,358
3. 2014	XXX	2,301	2,573	2,603	2,644	2,655	2,657	2,670	2,670	2,671
4. 2015	XXX	XXX	1,175	1,651	1,712	1,724	1,735	1,726	1,726	1,725
5. 2016	XXX	XXX	XXX	1,306	1,691	1,744	1,752	1,760	1,761	1,761
6. 2017	XXX	XXX	XXX	XXX	2,002	2,438	2,489	2,518	2,526	2,528
7. 2018	XXX	XXX	XXX	XXX	XXX	1,275	1,601	1,662	1,677	1,691
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,240	1,635	1,730	1,755
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,842	2,364	2,450
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,252	1,900
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,379

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	269	185	100	49	40	32	21	21	11	6
2. 2013	461	100	57	35	26	10	6	6		
3. 2014	XXX	429	126	72	30	20	10	8	1	
4. 2015	XXX	XXX	677	138	97	47	17	7	1	9
5. 2016	XXX	XXX	XXX	565	156	75	36	15	11	10
6. 2017	XXX	XXX	XXX	XXX	665	179	105	45	24	14
7. 2018	XXX	XXX	XXX	XXX	XXX	479	146	52	31	18
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	645	188	86	29
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	676	219	60
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	901	133
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	904

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	479	148	64	16	17	16		12	1	
2. 2013	3,417	3,898	3,985	4,010	4,016	4,018	4,021	4,022	4,021	4,021
3. 2014	XXX	3,978	4,297	4,357	4,410	4,418	4,416	4,427	4,426	4,426
4. 2015	XXX	XXX	2,966	3,230	3,280	3,240	3,220	3,183	3,178	3,185
5. 2016	XXX	XXX	XXX	3,045	3,328	3,329	3,299	3,288	3,286	3,287
6. 2017	XXX	XXX	XXX	XXX	4,202	4,356	4,387	4,356	4,337	4,331
7. 2018	XXX	XXX	XXX	XXX	XXX	3,324	3,521	3,504	3,505	3,509
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	3,379	3,509	3,573	3,543
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,470	4,672	4,636
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,926	4,329
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,074

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	.23	.10	.4	.2						
2. 2013	.21	.29	.35	.37	.38	.38	.38	.38	.38	.38
3. 2014	XXX	.21	.31	.35	.34	.35	.35	.35	.35	.35
4. 2015	XXX	XXX	.7	.15	.17	.18	.18	.18	.18	.18
5. 2016	XXX	XXX	XXX	.3	.8	.11	.12	.13	.13	.13
6. 2017	XXX	XXX	XXX	XXX	.21	.24	.25	.26	.29	.32
7. 2018	XXX	XXX	XXX	XXX	XXX	.10	.17	.18	.18	.18
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.17	.21	.22	.23
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.10	.19	.22
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.12	.16
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.2

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	.23	.11	.7	.2	.1	.1	.1			
2. 2013	.18	.15	.7	.5	.2	.2	.1	.1	.1	.1
3. 2014	XXX	.24	.10	.9	.4	.3	.2			
4. 2015	XXX	XXX	.12	.5	.9	.4	.1	.1	.1	.1
5. 2016	XXX	XXX	XXX	.13	.11	.5	.1		.1	
6. 2017	XXX	XXX	XXX	XXX	.12	.9	.11	.9	.3	.1
7. 2018	XXX	XXX	XXX	XXX	XXX	.11	.5	.5	.2	.1
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.16	.6	.3	.6
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.25	.23	.15
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.11	.4
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.16

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	.11	.2	.6	.1	(.1)	.1		(.1)		
2. 2013	.81	.91	.92	.93	.92	.92	.91	.92	.92	.92
3. 2014	XXX	.66	.69	.73	.68	.68	.67	.65	.65	.65
4. 2015	XXX	XXX	.44	.47	.54	.53	.50	.50	.50	.50
5. 2016	XXX	XXX	XXX	.26	.33	.33	.32	.33	.34	.33
6. 2017	XXX	XXX	XXX	XXX	.59	.64	.68	.68	.64	.64
7. 2018	XXX	XXX	XXX	XXX	XXX	.44	.48	.52	.50	.51
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	.46	.53	.52	.57
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.58	.71	.68
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.42	.44
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.46

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	(7)	(7)									
2. 2013	20,771	20,765	20,764	20,764	20,764	20,764	20,764	20,764	20,764	20,764	
3. 2014	XXX	21,424	21,423	21,422	21,422	21,422	21,422	21,422	21,422	21,422	
4. 2015	XXX	XXX	21,433	21,432	21,432	21,432	21,432	21,432	21,432	21,432	
5. 2016	XXX	XXX	XXX	21,336	21,335	21,335	21,335	21,335	21,335	21,335	
6. 2017	XXX	XXX	XXX	XXX	21,684	21,684	21,684	21,684	21,684	21,684	
7. 2018	XXX	XXX	XXX	XXX	XXX	23,271	23,263	23,263	23,263	23,263	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	26,667	26,664	26,664	26,664	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,127	29,114	29,114	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,011	31,998	(13)
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,884	36,884
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,871
13. Earned Premiums (Sc P-Pt 1)	20,764	21,411	21,431	21,334	21,683	23,271	26,659	29,124	31,998	36,871	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	(9)	(13)	(2)	5	(18)	2	(1)	(2)	(1)	(9)	(9)
2. 2013	126	126	126	126	126	126	126	126	126	126	
3. 2014	XXX	136	136	136	136	136	136	136	136	136	
4. 2015	XXX	XXX	160	160	160	160	160	160	160	160	
5. 2016	XXX	XXX	XXX	164	164	164	164	164	164	164	
6. 2017	XXX	XXX	XXX	XXX	173	173	173	173	173	173	
7. 2018	XXX	XXX	XXX	XXX	XXX	130	130	130	130	130	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	146	146	146	146	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124	124	124	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	101	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98	98
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89
13. Earned Premiums (Sc P-Pt 1)	117	123	158	169	155	132	145	122	100	89	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	1,317	(4)	(7)								
2. 2013	43,974	45,136	45,118	45,115	45,115	45,115	45,115	45,115	45,115	45,115	
3. 2014	XXX	41,095	41,736	41,728	41,709	41,709	41,709	41,709	41,709	41,709	
4. 2015	XXX	XXX	40,021	40,538	40,523	40,522	40,522	40,522	40,522	40,522	
5. 2016	XXX	XXX	XXX	40,242	40,786	40,781	40,780	40,780	40,780	40,780	
6. 2017	XXX	XXX	XXX	XXX	42,659	43,267	43,265	43,265	43,265	43,265	
7. 2018	XXX	XXX	XXX	XXX	XXX	41,831	42,797	42,766	42,764	42,764	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	40,023	41,394	41,363	41,363	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,283	40,225	40,217	(8)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,450	42,447	997
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,651	45,651
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,640
13. Earned Premiums (Sc P-Pt 1)	45,290	42,253	40,637	40,748	43,169	42,433	40,986	40,623	42,359	46,640	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	144	452	(56)	(19)	95	(48)	49	(30)	(151)	(2,740)	(2,740)
2. 2013	4,648	4,554	4,554	4,554	4,554	4,554	4,554	4,554	4,554	4,530	(24)
3. 2014	XXX	3,915	3,784	3,784	3,784	3,784	3,784	3,784	3,784	3,739	(45)
4. 2015	XXX	XXX	3,702	3,577	3,577	3,577	3,577	3,577	3,577	3,525	(52)
5. 2016	XXX	XXX	XXX	3,782	3,897	3,897	3,897	3,897	3,897	3,855	(42)
6. 2017	XXX	XXX	XXX	XXX	3,154	3,027	3,027	3,027	3,027	3,008	(19)
7. 2018	XXX	XXX	XXX	XXX	XXX	3,336	3,193	3,193	3,193	3,169	(24)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	3,394	3,294	3,294	3,291	(3)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,620	3,536	3,536	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,114	4,030	(84)
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,606	4,606
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573
13. Earned Premiums (Sc P-Pt 1)	4,791	4,273	3,515	3,638	3,364	3,161	3,300	3,490	3,879	1,573	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	343	(2)	(3)								
2. 2013	53,884	54,206	54,209	54,209	54,209	54,209	54,209	54,209	54,209	54,209	
3. 2014	XXX	60,866	60,876	60,893	60,891	60,891	60,891	60,891	60,891	60,891	
4. 2015	XXX	XXX	65,318	65,267	65,300	65,300	65,300	65,300	65,300	65,300	
5. 2016	XXX	XXX	XXX	68,537	68,529	68,576	68,576	68,576	68,576	68,576	
6. 2017	XXX	XXX	XXX	XXX	69,840	69,851	69,851	69,851	69,851	69,851	
7. 2018	XXX	XXX	XXX	XXX	XXX	71,544	71,689	71,677	71,676	71,676	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	72,123	72,235	72,239	72,234	(5)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,616	75,677	75,657	(20)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,327	82,380	53
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,994	93,994
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,022
13. Earned Premiums (Sc P-Pt 1)	54,227	61,186	65,328	68,503	69,863	71,602	72,268	75,716	82,391	94,022	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior		(11)	(5)	4	(13)	1	(1)	(2)	1	(5)	(5)
2. 2013	3,420	3,420	3,420	3,420	3,420	3,420	3,420	3,420	3,420	3,420	
3. 2014	XXX	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	
4. 2015	XXX	XXX	4,653	4,653	4,653	4,653	4,653	4,653	4,653	4,653	
5. 2016	XXX	XXX	XXX	6,146	6,146	6,146	6,146	6,146	6,146	6,146	
6. 2017	XXX	XXX	XXX	XXX	7,465	7,465	7,465	7,465	7,465	7,465	
7. 2018	XXX	XXX	XXX	XXX	XXX	7,616	7,616	7,616	7,616	7,616	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	7,746	7,746	7,746	7,746	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,305	9,305	9,305	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,874	10,874	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,140	13,140
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,135
13. Earned Premiums (Sc P-Pt 1)	3,420	4,459	4,648	6,150	7,452	7,617	7,745	9,303	10,875	13,135	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	(1)										
2. 2013	28,501	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	
3. 2014	XXX	30,088	30,088	30,088	30,088	30,088	30,088	30,088	30,088	30,088	
4. 2015	XXX	XXX	31,384	31,384	31,384	31,384	31,384	31,384	31,384	31,384	
5. 2016	XXX	XXX	XXX	33,403	33,403	33,403	33,403	33,403	33,403	33,403	
6. 2017	XXX	XXX	XXX	XXX	35,914	35,914	35,914	35,914	35,914	35,914	
7. 2018	XXX	XXX	XXX	XXX	XXX	37,078	37,078	37,078	37,078	37,078	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	37,930	37,930	37,930	37,930	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,078	39,078	39,078	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,585	40,585	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,994	43,994
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,994
13. Earned Premiums (Sc P-Pt 1)	28,500	30,087	31,384	33,403	35,914	37,078	37,930	39,078	40,585	43,994	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior	(1)										
2. 2013	6,246	6,246	6,246	6,246	6,246	6,246	6,246	6,246	6,246	6,246	
3. 2014	XXX	6,865	6,865	6,865	6,865	6,865	6,865	6,865	6,865	6,865	
4. 2015	XXX	XXX	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	
5. 2016	XXX	XXX	XXX	6,963	6,963	6,963	6,963	6,963	6,963	6,963	
6. 2017	XXX	XXX	XXX	XXX	7,518	7,518	7,518	7,518	7,518	7,518	
7. 2018	XXX	XXX	XXX	XXX	XXX	6,490	6,490	6,490	6,490	6,490	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	6,384	6,384	6,384	6,384	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,879	4,879	4,879	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,059	4,059	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,933	3,933
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,933
13. Earned Premiums (Sc P-Pt 1)	6,245	6,865	6,811	6,963	7,518	6,490	6,384	4,879	4,059	3,933	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior	1	(2)										
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	1	(2)										XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior	(1)											
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	(1)											XXX

SCHEDULE P - PART 6O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior	2	(3)		26							1	1
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1
13. Earned Premiums (Sc P-Pt 1)	2	(3)		26							1	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior	(1)											
2. 2013	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)	(2)											XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior											
2. 2013											
3. 2014	XXX										
4. 2015	XXX	XXX									
5. 2016	XXX	XXX	XXX								
6. 2017	XXX	XXX	XXX	XXX							
7. 2018	XXX	XXX	XXX	XXX	XXX						
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	134,416			704,519		
2. Private Passenger Auto Liability/Medical	212,987			276,153		
3. Commercial Auto/Truck Liability/Medical.....	45,607			39,174		
4. Workers' Compensation	78,481			46,879		
5. Commercial Multiple Peril	46,296			87,107		
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability -Claims-Made						
8. Special Liability	46					
9. Other Liability-Occurrence	35,057			41,992		
10. Other Liability-Claims-Made						
11. Special Property	22,887			111,830		
12. Auto Physical Damage	18,193			334,710		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence						
20. Products Liability-Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	593,971			1,642,364		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	134,416			704,519		
2. Private Passenger Auto Liability/Medical	212,987			276,153		
3. Commercial Auto/Truck Liability/Medical	45,607			39,174		
4. Workers' Compensation	78,481	1,728	2.2	46,879		
5. Commercial Multiple Peril	46,296			87,107		
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability -Claims-Made						
8. Special Liability	46					
9. Other Liability-Occurrence	35,057			41,992		
10. Other Liability-Claims-made						
11. Special Property	22,887			111,830		
12. Auto Physical Damage	18,193			334,710		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	166					
17. Reinsurance-Nonproportional Assumed Liability	407			1		
18. Reinsurance-Nonproportional Assumed Financial Lines						
19. Products Liability-Occurrence						
20. Products Liability-Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	594,544	1,728	0.3	1,642,365		

SECTION 2

INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)

Years in Which Policies Were Issued	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	93,350	92,910	93,270	93,176	91,204	91,145	90,807	91,127	91,302	91,376
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)

Years in Which Policies Were Issued	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	2,484	2,207	896	872	849	812	629	412	336	399
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2013		
1.603	2014		
1.604	2015		
1.605	2016		
1.606	2017		
1.607	2018		
1.608	2019		
1.609	2020		
1.610	2021		
1.611	2022		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- 5.1 Fidelity \$
- 5.2 Surety \$
6. Claim count information is reported per claim or per claimant (indicate which). CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.
 Farm Bureau Property & Casualty Insurance Co. and Western Agricultural Insurance Co. are participants in a reinsurance pooling agreement. The pooling agreement was amended effective January 1, 2020 whereby FBP&C retains 100% of the pool. Claim counts shown in Sch. P are the sum of the pool companies' direct business.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	L	81,344,660	77,148,002	54,210,291	61,482,278	37,628,982	47,417	
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	Q							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	L	396,657,550	380,306,093	293,830,661	260,254,775	143,491,430	270,938	
17. Kansas	KS	L	377,217,953	367,720,848	233,034,733	205,362,165	99,395,586	277,432	
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	L	109,207,267	105,998,343	132,978,674	152,082,189	69,282,633	71,210	
25. Mississippi	MS	N							
26. Missouri	MO	L							
27. Montana	MT	N							
28. Nebraska	NE	L	243,991,254	235,557,646	252,358,712	272,864,085	98,843,207	110,344	
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L	72,240,207	70,100,280	42,358,489	48,931,645	27,308,885	49,452	
33. New York	NY	N							
34. No. Carolina	NC	N							
35. No. Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. So. Carolina	SC	N							
42. So. Dakota	SD	L	53,183,010	50,211,704	69,212,709	81,314,413	27,395,763	27,520	
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	L	96,913,940	92,647,548	52,850,450	58,791,756	44,473,259	40,092	
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	Q							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		1,430,755,841	1,379,690,464	1,130,834,719	1,141,083,306	547,819,745	894,405	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

- | | | | |
|---|---|---|----|
| 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG | 9 | 4. Q – Qualified – Qualified or accredited reinsurer | 2 |
| 2. R – Registered – Non-domiciled RRGs | | 5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile | |
| 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) | | 6. N – None of the above – Not allowed to write business in the state | 46 |

(b) Explanation of basis of allocation of premiums by states, etc.

Gross premiums were allocated to states based on location of risk.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

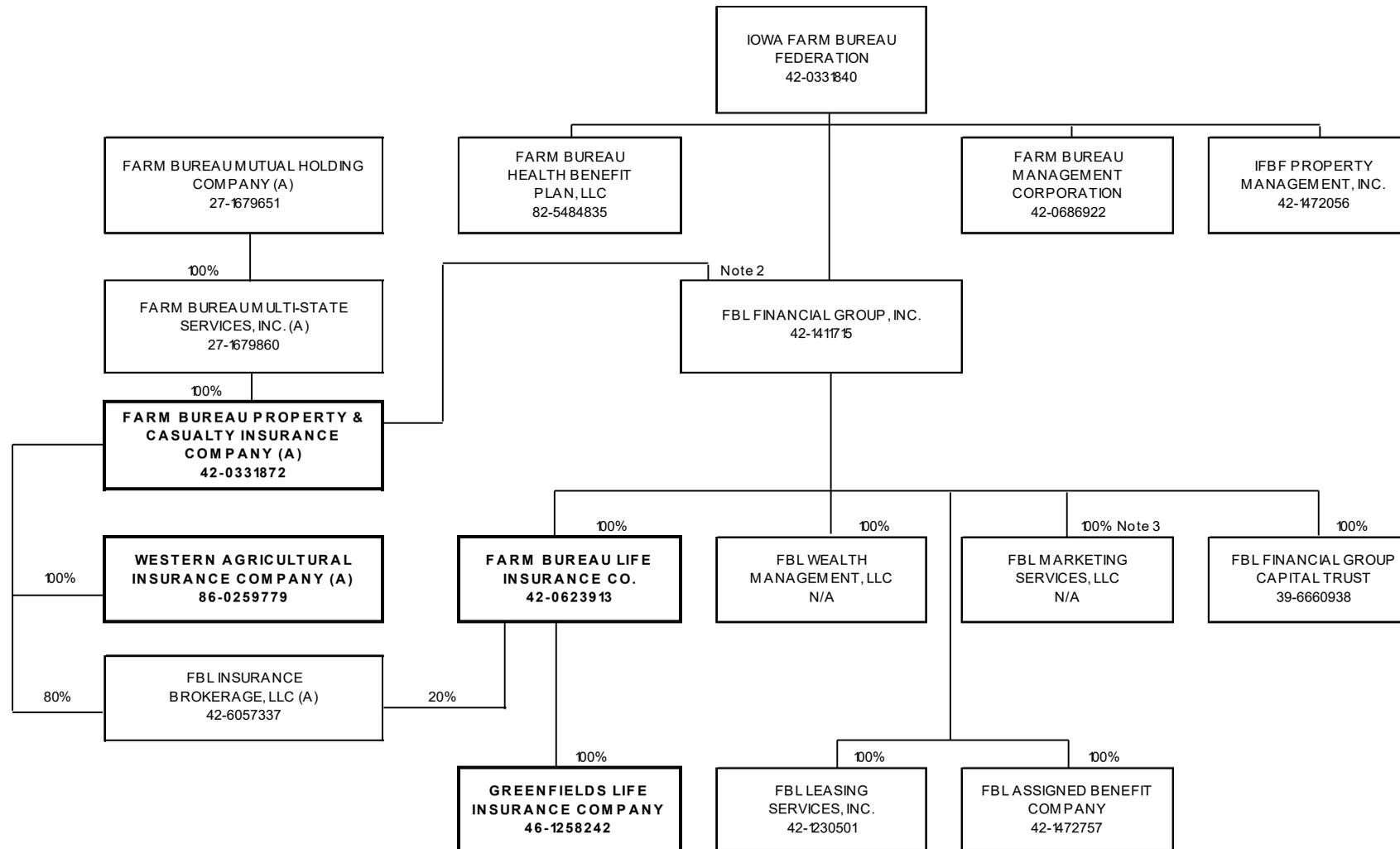
States, Etc.		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Notes to Organization Chart dated December 31, 2022

1. NAIC Company codes and state abbreviations for domestic insurers:

Farm Bureau Life Insurance Company	63088	IA
Farm Bureau Property & Casualty Insurance Company	13773	IA
Western Agricultural Insurance Company	27871	IA
Greenfields Life Insurance Company	14908	IA

2. Ownership of FBL Financial Group, Inc., by class of voting stock, is as follows:

	Common Stock	Series B Preferred Stock	Total Voting Interest	Series C Preferred Stock
Iowa Farm Bureau Federation	60.5%	100.0%	72.0%	100.0%
Farm Bureau Property & Casualty Insurance Company	39.5%	-	28.0%	-

3. The minority owner in FBL Marketing Services, LLC is in a negative equity position at December 31, 2022

Legend

— Ownership

(A) Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00513	IOWA FARM BUREAU GROUP OF IOWA	63088	42-0623913	2506551	0000911209		FARM BUREAU LIFE INSURANCE COMPANY	IA	IA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
00513	IOWA FARM BUREAU GROUP OF IOWA	13773	42-0331872				FARM BUREAU PROPERTY & CASUALTY INSUR CO.	IA	RE	FARM BUREAU MULTI-STATE SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	YES	1
00513	IOWA FARM BUREAU GROUP OF IOWA	27871	86-0259779				WESTERN AGRICULTURAL INSURANCE COMPANY	IA	DS	FARM BUREAU PROPERTY & CASUALTY INSUR CO.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
00513	IOWA FARM BUREAU GROUP OF IOWA	14908	46-1258242				GREENFIELDS LIFE INSURANCE COMPANY	IA	IA	FARM BUREAU LIFE INSURANCE COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC.	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	72.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC.	IA	NIA	FARM BUREAU PROPERTY & CASUALTY INSUR CO.	OWNERSHIP	28.0	IOWA FARM BUREAU FEDERATION	NO	
			42-0331840		0001033753		IOWA FARM BUREAU FEDERATION	IA	NIA	ELECTED BOARD OF DIRECTORS	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	
			42-0686922				FARM BUREAU MANAGEMENT CORPORATION	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472056				IFBF PROPERTY MANAGEMENT, INC.	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			39-6660938				FBL FINANCIAL GROUP CAPITAL TRUST	DE	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU PROPERTY & CASUALTY INSUR CO.	OWNERSHIP	80.0	IOWA FARM BUREAU FEDERATION	NO	1
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU LIFE INSURANCE CO.	OWNERSHIP	20.0	IOWA FARM BUREAU FEDERATION	NO	1
							FBL MARKETING SERVICES, LLC	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1230501				FBL LEASING SERVICES, INC.	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472757				FBL ASSIGNED BENEFIT COMPANY	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			27-1679651				FARM BUREAU MUTUAL HOLDING COMPANY	IA	UIP	FBL FINANCIAL GROUP, INC.	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	1
			27-1679860				FARM BUREAU MULTI-STATE SERVICES, INC.	IA	UDP	FARM BUREAU MUTUAL HOLDING COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
							FBL WEALTH MANAGEMENT, LLC	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			82-5484835				FARM BUREAU HEALTH BENEFIT PLAN, LLC	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	

97

Asterisk	Explanation
1	Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	42-0331840	Iowa Farm Bureau Federation										
	42-1472056	IFBF Property Management, Inc										
	42-0686922	Farm Bureau Management Corporation										
	42-1411715	FBL Financial Group, Inc	29,364,950								29,364,950	
	39-6660938	FBL Financial Group Capital Trust										
13773	42-0331872	Farm Bureau Property & Casualty Insur Co	10,339,050								10,339,050	(199,679,146)
27871	86-0259779	Western Agricultural Insurance Company										199,679,146
63088	42-0623913	Farm Bureau Life Insurance Company	(38,824,000)								(38,824,000)	
14908	46-1258242	Greenfields Life Insurance Company										
	42-1230500	FBL Financial Services, Inc										
	42-0954363	FBL Investment Management Services										
	42-1482215	FBL Marketing Services, LLC										
	42-1230501	FBL Leasing Services, Inc										
	42-6057337	FBL Insurance Brokerage, LLC	(880,000)								(880,000)	
	42-1472757	FBL Assigned Benefit Company										
	27-1679651	Farm Bureau Mutual Holding Company										
	27-1679860	Farm Bureau Multi-State Services, Inc										
		FBL Wealth Management, LLC										
	82-5484835	Farm Bureau Health Benefit Plan, LLC										
9999999 Control Totals												
										XXX		

86

The 2022 participation percentage for the reinsurance agreement are: Farm Bureau Property & Casualty 100%, Western Agricultural 0%.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL

Table with 8 columns: 1. Insurers in Holding Company, 2. Owners with Greater than 10% Ownership, 3. Ownership Percentage, 4. Granted Disclaimer of Control/Affiliation, 5. Ultimate Controlling Party, 6. U.S. Insurance Groups or Entities Controlled by Column 5, 7. Ownership Percentage, 8. Granted Disclaimer of Control/Affiliation.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- 1. Will an actuarial opinion be filed by March 1?YES.....
- 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?YES.....
- 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?YES.....
- 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?YES.....

APRIL FILING

- 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?YES.....
- 6. Will Management's Discussion and Analysis be filed by April 1?YES.....
- 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?YES.....

MAY FILING

- 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?YES.....

JUNE FILING

- 9. Will an audited financial report be filed by June 1?YES.....
- 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?YES.....

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?NO.....
- 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?NO.....
- 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?NO.....
- 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?NO.....
- 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?NO.....
- 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?NO.....
- 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?NO.....
- 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?YES.....
- 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?YES.....
- 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?NO.....
- 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?NO.....
- 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?NO.....
- 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?NO.....
- 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....
- 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....
- 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?YES.....
- 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?NO.....
- 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?NO.....
- 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

- 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

Bar Code:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

11. 
1 3 7 7 3 2 0 2 2 4 2 0 0 0 0 0

12. 
1 3 7 7 3 2 0 2 2 2 4 0 0 0 0 0

13. 
1 3 7 7 3 2 0 2 2 3 6 0 5 9 0 0

14. 
1 3 7 7 3 2 0 2 2 4 5 5 0 0 0 0

15. 
1 3 7 7 3 2 0 2 2 4 9 0 0 0 0 0

16. 
1 3 7 7 3 2 0 2 2 3 8 5 0 0 0 0

17. 
1 3 7 7 3 2 0 2 2 4 0 1 0 0 0 0

18. 
1 3 7 7 3 2 0 2 2 3 6 5 0 0 0 0

21. 
1 3 7 7 3 2 0 2 2 4 0 0 0 0 0 0

22. 
1 3 7 7 3 2 0 2 2 5 0 0 0 0 0 0

23. 
1 3 7 7 3 2 0 2 2 5 0 5 0 0 0 0

24. 
1 3 7 7 3 2 0 2 2 2 2 4 0 0 0 0

25.
1 3 7 7 3 2 0 2 2 2 2 5 0 0 0 0

26.
1 3 7 7 3 2 0 2 2 2 2 6 0 0 0 0

27.
1 3 7 7 3 2 0 2 2 5 5 5 0 0 0 0

28.
1 3 7 7 3 2 0 2 2 2 3 0 5 9 0 0

29.
1 3 7 7 3 2 0 2 2 3 0 6 0 0 0 0

30.
1 3 7 7 3 2 0 2 2 2 1 0 5 9 0 0

31.
1 3 7 7 3 2 0 2 2 2 1 6 5 9 0 0

32.
1 3 7 7 3 2 0 2 2 2 1 7 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

34. 
1 3 7 7 3 2 0 2 2 2 9 0 5 9 0 0 0

35. 
1 3 7 7 3 2 0 2 2 5 6 0 0 0 0 0 0

36. 
1 3 7 7 3 2 0 2 2 5 6 5 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 37.
*STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
3704. Change in State Prescribed Required Reserve.....	(2,379,000)	185,000
3705. Write-off of prepaid pension assets.....	(74,959,983)	
3797. Summary of remaining write-ins for Line 37 from page 4	(77,338,983)	185,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	158,426,628	5.910	158,426,631		158,426,631	6.238
1.02 All other governments	2,386,734	0.089	2,386,734		2,386,734	0.094
1.03 U.S. states, territories and possessions, etc. guaranteed	11,031,306	0.412	11,031,305		11,031,305	0.434
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	252,351,933	9.414	252,351,932		252,351,932	9.936
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	403,219,565	15.041	403,219,561		403,219,561	15.876
1.06 Industrial and miscellaneous	917,753,245	34.235	917,753,249		917,753,249	36.135
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans	3,898,776	0.145	3,898,777		3,898,777	0.154
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	1,749,068,187	65.246	1,749,068,189		1,749,068,189	68.866
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated).....	8,938,760	0.333	8,938,760		8,938,760	0.352
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	8,938,760	0.333	8,938,760		8,938,760	0.352
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)	52,270,028	1.950	52,270,028		52,270,028	2.058
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	538,690,021	20.095	397,839,791		397,839,791	15.664
3.05 Mutual funds	25,598,587	0.955	25,598,587		25,598,587	1.008
3.06 Unit investment trusts						
3.07 Closed-end funds	5,016,487	0.187	5,016,487		5,016,487	0.198
3.08 Exchange traded funds	109,908,289	4.100	109,908,288		109,908,288	4.327
3.09 Total common stocks	731,483,412	27.287	590,633,181		590,633,181	23.255
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages	68,500,599	2.555	68,500,599		68,500,599	2.697
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans	68,500,599	2.555	68,500,599		68,500,599	2.697
5. Real estate (Schedule A):						
5.01 Properties occupied by company	18,930,862	0.706	18,930,862		18,930,862	0.745
5.02 Properties held for production of income	49,307	0.002	49,307		49,307	0.002
5.03 Properties held for sale						
5.04 Total real estate	18,980,169	0.708	18,980,169		18,980,169	0.747
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(50,471,547)	(1.883)	(50,471,547)		(50,471,547)	(1.987)
6.02 Cash equivalents (Schedule E, Part 2)	43,197,628	1.611	43,197,628		43,197,628	1.701
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	(7,273,919)	(0.271)	(7,273,919)		(7,273,919)	(0.286)
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA).....	110,832,102	4.134	110,753,199		110,753,199	4.361
10. Receivables for securities	215,713	0.008	215,713		215,713	0.008
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	2,680,745,023	100.000	2,539,815,890		2,539,815,890	100.000

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE
COMPANY**

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		18,514,313
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....		
2.2 Additional investment made after acquisition (Part 2, Column 9).....	1,689,610	1,689,610
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....		
3.2 Totals, Part 3, Column 11.....		
4. Total gain (loss) on disposals, Part 3, Column 18.....		
5. Deduct amounts received on disposals, Part 3, Column 15.....		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....		
6.2 Totals, Part 3, Column 13.....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....		
7.2 Totals, Part 3, Column 10.....		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	1,223,757	
8.2 Totals, Part 3, Column 9.....		1,223,757
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		18,980,166
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		18,980,166

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		52,816,883
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	20,500,000	
2.2 Additional investment made after acquisition (Part 2, Column 8).....		20,500,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....		
3.2 Totals, Part 3, Column 11.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....		
5.2 Totals, Part 3, Column 8.....		
6. Total gain (loss) on disposals, Part 3, Column 18.....		
7. Deduct amounts received on disposals, Part 3, Column 15.....		4,754,121
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		62,164
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....		
9.2 Totals, Part 3, Column 13.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....		
10.2 Totals, Part 3, Column 10.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		68,500,598
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		68,500,598
14. Deduct total nonadmitted amounts.....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		68,500,598

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE
COMPANY**

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		82,125,689
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	8,068,810	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	35,150,349	43,219,159
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	3,150,355	
5.2 Totals, Part 3, Column 9.....		3,150,355
6. Total gain (loss) on disposals, Part 3, Column 19.....		
7. Deduct amounts received on disposals, Part 3, Column 16.....		14,879,591
8. Deduct amortization of premium and depreciation.....		2,733,510
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	50,000	
10.2 Totals, Part 3, Column 11.....		50,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		110,832,102
12. Deduct total nonadmitted amounts.....		78,899
13. Statement value at end of current period (Line 11 minus Line 12).....		110,753,203

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		2,639,540,089
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		351,360,753
3. Accrual of discount.....		6,510,174
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(6,993,951)	
4.2 Part 2, Section 1, Column 15.....	(819,540)	
4.3 Part 2, Section 2, Column 13.....	(40,040,815)	
4.4 Part 4, Column 11.....	(53,886)	(47,908,192)
5. Total gain (loss) on disposals, Part 4, Column 19.....		(336,178)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		456,709,873
7. Deduct amortization of premium.....		3,015,964
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	397,052	
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....	18,927	415,979
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		465,519
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		2,489,490,349
12. Deduct total nonadmitted amounts.....		140,850,229
13. Statement value at end of current period (Line 11 minus Line 12).....		2,348,640,120

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	158,426,628	145,895,832	154,694,779	168,677,375
	2. Canada				
	3. Other Countries	2,386,734	1,911,075	2,461,279	2,350,000
	4. Totals	160,813,362	147,806,907	157,156,058	171,027,375
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	11,031,306	10,932,410	11,541,771	11,010,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	252,351,933	242,163,675	252,052,104	255,560,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	403,219,565	388,404,620	404,728,353	406,522,525
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	824,686,943	754,393,966	826,574,159	855,634,213
	9. Canada	20,506,867	19,188,858	20,718,463	20,881,675
	10. Other Countries	76,458,216	69,522,158	78,132,521	76,696,828
	11. Totals	921,652,026	843,104,982	925,425,143	953,212,716
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,749,068,192	1,632,412,594	1,750,903,429	1,797,332,616
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	8,938,760	8,768,360	9,179,920	
	15. Canada				
	16. Other Countries				
	17. Totals	8,938,760	8,768,360	9,179,920	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	8,938,760	8,768,360	9,179,920	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	192,793,389	192,793,389	115,226,074	
	21. Canada				
	22. Other Countries				
	23. Totals	192,793,389	192,793,389	115,226,074	
Parent, Subsidiaries and Affiliates	24. Totals	538,690,021	538,690,021	548,440,948	
	25. Total Common Stocks	731,483,410	731,483,410	663,667,022	
	26. Total Stocks	740,422,170	740,251,770	672,846,942	
	27. Total Bonds and Stocks	2,489,490,362	2,372,664,364	2,423,750,371	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	33,724,759	70,560,163	40,219,348	16,701,623	2,120,366	XXX	163,326,259	9.3	167,028,077	8.6	163,326,259	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	33,724,759	70,560,163	40,219,348	16,701,623	2,120,366	XXX	163,326,259	9.3	167,028,077	8.6	163,326,259	
2. All Other Governments												
2.1 NAIC 1			382,247			XXX	382,247	0.0	382,522	0.0		382,247
2.2 NAIC 2			1,242,428	618,959		XXX	1,861,387	0.1	1,369,502	0.1	1,364,262	497,125
2.3 NAIC 3				143,100		XXX	143,100	0.0	185,274	0.0	143,100	
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals			1,624,675	762,059		XXX	2,386,734	0.1	1,937,298	0.1	1,507,362	879,372
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	5,546,963			4,983,314		XXX	10,530,277	0.6	28,269,897	1.5	10,530,276	
3.2 NAIC 2	501,029					XXX	501,029	0.0	503,011	0.0	501,029	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	6,047,992			4,983,314		XXX	11,031,306	0.6	28,772,908	1.5	11,031,305	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	14,809,088	41,561,108	19,637,177	168,508,071	7,836,488	XXX	252,351,932	14.4	317,830,130	16.4	252,351,932	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	14,809,088	41,561,108	19,637,177	168,508,071	7,836,488	XXX	252,351,932	14.4	317,830,130	16.4	252,351,932	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	61,385,514	117,664,125	84,696,960	129,139,722	1,589,938	XXX	394,476,259	22.5	511,344,906	26.4	394,304,163	172,095
5.2 NAIC 2	524,904	604,287	1,097,230	1,478,569	527,647	XXX	4,232,637	0.2	8,989,857	0.5	399,947	3,832,691
5.3 NAIC 3		1,802,270	2,708,395			XXX	4,510,665	0.3	4,755,774	0.2	4,510,665	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	61,910,418	120,070,682	88,502,585	130,618,291	2,117,585	XXX	403,219,561	23.0	525,090,537	27.1	399,214,775	4,004,786

S105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	38,779,737	208,884,396	129,614,923	54,350,876	3,430,207	XXX	435,060,139	24.8	385,398,772	19.9	72,449,007	362,611,133
6.2 NAIC 2	24,145,091	156,976,985	213,114,930	21,027,752	786,841	XXX	416,051,599	23.7	436,585,740	22.6	224,656,478	191,395,120
6.3 NAIC 3	430,412	24,020,544	20,518,763	920,992	231,704	XXX	46,122,415	2.6	48,210,347	2.5	31,062,253	15,060,162
6.4 NAIC 4	2,722,261	7,583,370	8,427,174	404,628		XXX	19,137,433	1.1	17,831,485	0.9	3,934,816	15,202,618
6.5 NAIC 5	536,121	39,332	88,596			XXX	664,049	0.0	71,493	0.0	34,128	629,921
6.6 NAIC 6	44,718	160,224	364,548	136,123	12,000	XXX	717,613	0.0	792,026	0.0	520,375	197,238
6.7 Totals	66,658,340	397,664,851	372,128,934	76,840,371	4,460,752	XXX	917,753,248	52.3	888,889,863	46.0	332,657,057	585,096,192
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3		1,395,685	703,493			XXX	2,099,178	0.1	2,218,365	0.1		2,099,178
10.4 NAIC 4		1,573,014				XXX	1,573,014	0.1	2,461,939	0.1		1,573,014
10.5 NAIC 5	2,349	224,236				XXX	226,585	0.0				226,585
10.6 NAIC 6						XXX						
10.7 Totals	2,349	3,192,935	703,493			XXX	3,898,777	0.2	4,680,304	0.2		3,898,777
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

901S

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 154,246,061	438,669,792	274,550,655	373,683,606	14,976,999		1,256,127,113	71.6	XXX	XXX	892,961,637	363,165,475
12.2 NAIC 2	(d) 25,171,024	157,581,272	215,454,588	23,125,280	1,314,488		422,646,652	24.1	XXX	XXX	226,921,716	195,724,936
12.3 NAIC 3	(d) 430,412	27,218,499	23,930,651	1,064,092	231,704		52,875,358	3.0	XXX	XXX	35,716,018	17,159,340
12.4 NAIC 4	(d) 2,722,261	9,156,384	8,427,174	404,628			20,710,447	1.2	XXX	XXX	3,934,816	16,775,632
12.5 NAIC 5	(d) 538,470	263,568	88,596			(c)	890,634	0.1	XXX	XXX	34,128	856,506
12.6 NAIC 6	(d) 44,718	160,224	364,548	136,123	12,000	(c)	717,613	0.0	XXX	XXX	520,375	197,238
12.7 Totals	183,152,946	633,049,739	522,816,212	398,413,729	16,535,191	(b)	1,753,967,817	100.0	XXX	XXX	1,160,088,690	593,879,127
12.8 Line 12.7 as a % of Col. 7	10.4	36.1	29.8	22.7	0.9		100.0	XXX	XXX	XXX	66.1	33.9
13. Total Bonds Prior Year												
13.1 NAIC 1	186,834,578	568,002,474	268,922,583	374,736,842	11,757,827		XXX	XXX	1,410,254,304	72.9	1,112,925,761	297,328,544
13.2 NAIC 2	88,516,573	148,836,820	190,427,142	18,947,368	720,207		XXX	XXX	447,448,110	23.1	287,767,596	159,680,514
13.3 NAIC 3	4,941,504	24,754,310	18,788,961	5,718,277	1,166,708		XXX	XXX	55,369,760	2.9	39,840,410	15,529,348
13.4 NAIC 4	1,635,727	9,595,728	8,692,981	269,304	99,684		XXX	XXX	20,293,424	1.0	3,463,007	16,830,417
13.5 NAIC 5		71,493					XXX	XXX	(c) 71,493	0.0		71,493
13.6 NAIC 6	46,508	407,170	172,469	165,879			XXX	XXX	(c) 792,026	0.0	551,011	241,016
13.7 Totals	281,974,890	751,667,995	487,004,136	399,837,670	13,744,426		XXX	XXX	(b) 1,934,229,117	100.0	1,444,547,785	489,681,332
13.8 Line 13.7 as a % of Col. 9	14.6	38.9	25.2	20.7	0.7		XXX	XXX	100.0	XXX	74.7	25.3
14. Total Publicly Traded Bonds												
14.1 NAIC 1	124,271,395	257,021,423	168,285,333	331,476,024	11,907,463		892,961,638	50.9	1,112,925,761	57.5	892,961,638	XXX
14.2 NAIC 2	7,019,804	78,849,289	127,804,046	12,461,736	786,841		226,921,716	12.9	287,767,596	14.9	226,921,716	XXX
14.3 NAIC 3	286,428	21,273,255	13,517,990	406,642	231,704		35,716,019	2.0	39,840,410	2.1	35,716,019	XXX
14.4 NAIC 4		2,527,360	1,002,828	404,628			3,934,816	0.2	3,463,007	0.2	3,934,816	XXX
14.5 NAIC 5			34,128				34,128	0.0		0.0	34,128	XXX
14.6 NAIC 6	44,718	160,224	167,310	136,123	12,000		520,375	0.0	551,011	0.0	520,375	XXX
14.7 Totals	131,622,345	359,831,551	310,811,635	344,885,153	12,938,008		1,160,088,692	66.1	1,444,547,785	74.7	1,160,088,692	XXX
14.8 Line 14.7 as a % of Col. 7	11.3	31.0	26.8	29.7	1.1		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	7.5	20.5	17.7	19.7	0.7		66.1	XXX	XXX	XXX	66.1	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	29,974,666	181,648,370	106,265,322	42,207,581	3,069,535		363,165,474	20.7	297,328,544	15.4	XXX	363,165,474
15.2 NAIC 2	18,151,220	78,731,983	87,650,542	10,663,544	527,647		195,724,936	11.2	159,680,514	8.3	XXX	195,724,936
15.3 NAIC 3	143,984	5,945,245	10,412,661	657,450			17,159,340	1.0	15,529,348	0.8	XXX	17,159,340
15.4 NAIC 4	2,722,261	6,629,025	7,424,346				16,775,632	1.0	16,830,417	0.9	XXX	16,775,632
15.5 NAIC 5	538,471	263,567	54,468				856,506	0.0	71,493	0.0	XXX	856,506
15.6 NAIC 6			197,238				197,238	0.0	241,016	0.0	XXX	197,238
15.7 Totals	51,530,602	273,218,190	212,004,577	53,528,575	3,597,182		593,879,126	33.9	489,681,332	25.3	XXX	593,879,126
15.8 Line 15.7 as a % of Col. 7	8.7	46.0	35.7	9.0	0.6		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.9	15.6	12.1	3.1	0.2		33.9	XXX	XXX	XXX	XXX	33.9

(a) Includes \$ 505,895,804 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 9,409,548 current year of bonds with Z designations, and \$ 2,241,016 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 4,899,628 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S107

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	15,923,562	2,986,353				XXX	18,909,915	1.1	14,054,723	0.7	18,909,915	
1.02 Residential Mortgage-Backed Securities	1,357,226	7,727,605	6,416,785	8,097,294	652,447	XXX	24,251,357	1.4	23,669,628	1.2	24,251,357	
1.03 Commercial Mortgage-Backed Securities	16,443,971	59,846,205	33,802,563	8,604,329	1,467,919	XXX	120,164,987	6.9	129,303,727	6.7	120,164,987	
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	33,724,759	70,560,163	40,219,348	16,701,623	2,120,366	XXX	163,326,259	9.3	167,028,078	8.6	163,326,259	
2. All Other Governments												
2.01 Issuer Obligations			1,624,675	762,059		XXX	2,386,734	0.1	1,937,298	0.1	1,507,362	879,372
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals			1,624,675	762,059		XXX	2,386,734	0.1	1,937,298	0.1	1,507,362	879,372
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	6,047,992			4,983,314		XXX	11,031,306	0.6	28,772,908	1.5	11,031,305	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	6,047,992			4,983,314		XXX	11,031,306	0.6	28,772,908	1.5	11,031,305	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	14,809,088	41,561,108	19,637,177	168,508,071	7,836,488	XXX	252,351,932	14.4	317,830,130	16.4	252,351,932	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	14,809,088	41,561,108	19,637,177	168,508,071	7,836,488	XXX	252,351,932	14.4	317,830,130	16.4	252,351,932	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	54,695,223	94,492,137	76,985,677	126,972,217	1,557,560	XXX	354,702,814	20.2	466,002,979	24.1	354,702,815	
5.02 Residential Mortgage-Backed Securities	6,980,143	24,891,285	10,419,677	2,167,504	32,378	XXX	44,490,987	2.5	54,840,154	2.8	44,490,989	
5.03 Commercial Mortgage-Backed Securities	220,925	680,415	1,097,230	1,478,569	527,647	XXX	4,004,786	0.2	4,220,526	0.2		4,004,787
5.04 Other Loan-Backed and Structured Securities	14,127	6,844				XXX	20,971	0.0	26,879	0.0	20,971	
5.05 Totals	61,910,418	120,070,681	88,502,584	130,618,290	2,117,585	XXX	403,219,558	23.0	525,090,538	27.1	399,214,775	4,004,787
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	17,423,912	164,438,848	256,951,214	42,062,478	1,030,545	XXX	481,906,997	27.5	526,211,736	27.2	288,986,842	192,920,157
6.02 Residential Mortgage-Backed Securities	17,649,971	32,788,133	35,763,406	29,450,815	3,164,053	XXX	118,816,378	6.8	84,925,310	4.4	14,646,376	104,170,003
6.03 Commercial Mortgage-Backed Securities	1,207,217	28,451,126	3,670,250			XXX	33,328,593	1.9	67,806,639	3.5	10,625,633	22,702,959
6.04 Other Loan-Backed and Structured Securities	30,377,241	171,986,743	75,744,064	5,327,078	266,154	XXX	283,701,280	16.2	209,946,178	10.9	18,398,207	265,303,073
6.05 Totals	66,658,341	397,664,850	372,128,934	76,840,371	4,460,752	XXX	917,753,248	52.3	888,889,863	46.0	332,657,058	585,096,192
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired						XXX						
8.07 Totals						XXX						

8015

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued.....						XXX						
10.02 Bank Loans - Acquired.....	2,349	3,192,935	703,493			XXX	3,898,777	0.2	4,680,304	0.2		3,898,777
10.03 Totals	2,349	3,192,935	703,493			XXX	3,898,777	0.2	4,680,304	0.2		3,898,777
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations.....	108,899,777	303,478,446	355,198,743	343,288,139	10,424,593	XXX	1,121,289,698	63.9	XXX	XXX	927,490,171	193,799,529
12.02 Residential Mortgage-Backed Securities.....	25,987,340	65,407,023	52,599,868	39,715,613	3,848,878	XXX	187,558,722	10.7	XXX	XXX	83,388,722	104,170,003
12.03 Commercial Mortgage-Backed Securities.....	17,872,113	88,977,746	38,570,043	10,082,898	1,995,566	XXX	157,498,366	9.0	XXX	XXX	130,790,620	26,707,746
12.04 Other Loan-Backed and Structured Securities.....	30,391,368	171,993,587	75,744,064	5,327,078	266,154	XXX	283,722,251	16.2	XXX	XXX	18,419,178	265,303,073
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans.....						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans.....	2,349	3,192,935	703,493			XXX	3,898,777	0.2	XXX	XXX		3,898,777
12.08 Unaffiliated Certificates of Deposit.....						XXX			XXX	XXX		
12.09 Totals	183,152,947	633,049,737	522,816,211	398,413,728	16,535,191		1,753,967,814	100.0	XXX	XXX	1,160,088,691	593,879,128
12.10 Lines 12.09 as a % Col. 7	10.4	36.1	29.8	22.7	0.9		100.0	XXX	XXX	XXX	66.1	33.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations.....	192,948,739	440,492,743	342,922,383	367,113,971	11,331,938	XXX	XXX	XXX	1,354,809,774	70.0	1,182,746,680	172,063,095
13.02 Residential Mortgage-Backed Securities.....	33,299,878	76,783,184	36,056,545	16,271,957	1,023,528	XXX	XXX	XXX	163,435,092	8.4	96,057,141	67,377,950
13.03 Commercial Mortgage-Backed Securities.....	27,022,677	100,334,018	60,852,825	11,732,412	1,388,960	XXX	XXX	XXX	201,330,892	10.4	142,808,094	58,522,796
13.04 Other Loan-Backed and Structured Securities.....	28,577,134	130,568,271	46,108,322	4,719,330		XXX	XXX	XXX	209,973,057	10.9	22,935,870	187,037,186
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX							
13.06 Affiliated Bank Loans.....						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans.....	126,463	3,489,781	1,064,060			XXX	XXX	XXX	4,680,304	0.2		4,680,304
13.08 Unaffiliated Certificates of Deposit.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	281,974,891	751,667,997	487,004,135	399,837,670	13,744,426		XXX	XXX	1,934,229,119	100.0	1,444,547,785	489,681,331
13.10 Line 13.09 as a % of Col. 9	14.6	38.9	25.2	20.7	0.7		XXX	XXX	100.0	XXX	74.7	25.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations.....	97,881,121	243,465,246	252,543,200	323,176,012	10,424,593	XXX	927,490,172	52.9	1,182,746,679	61.1	927,490,172	XXX
14.02 Residential Mortgage-Backed Securities.....	10,428,062	36,996,802	22,049,773	12,868,588	1,045,497	XXX	83,388,722	4.8	96,057,141	5.0	83,388,722	XXX
14.03 Commercial Mortgage-Backed Securities.....	17,651,187	69,264,621	33,802,563	8,604,329	1,467,919	XXX	130,790,619	7.5	142,808,095	7.4	130,790,619	XXX
14.04 Other Loan-Backed and Structured Securities.....	5,661,974	10,104,881	2,416,099	236,223		XXX	18,419,177	1.1	22,935,869	1.2	18,419,177	XXX
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans.....						XXX						XXX
14.07 Unaffiliated Bank Loans.....						XXX						XXX
14.08 Unaffiliated Certificates of Deposit.....						XXX						XXX
14.09 Totals	131,622,344	359,831,550	310,811,635	344,885,152	12,938,009		1,160,088,690	66.1	1,444,547,784	74.7	1,160,088,690	XXX
14.10 Line 14.09 as a % of Col. 7	11.3	31.0	26.8	29.7	1.1		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	7.5	20.5	17.7	19.7	0.7		66.1	XXX	XXX	XXX	66.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations.....	11,018,657	60,013,201	102,655,544	20,112,127		XXX	193,799,529	11.0	172,063,095	8.9	XXX	193,799,529
15.02 Residential Mortgage-Backed Securities.....	15,559,278	28,410,222	30,550,096	26,847,025	2,803,381	XXX	104,170,002	5.9	67,377,950	3.5	XXX	104,170,002
15.03 Commercial Mortgage-Backed Securities.....	220,925	19,713,125	4,767,480	1,478,569	527,647	XXX	26,707,746	1.5	58,522,796	3.0	XXX	26,707,746
15.04 Other Loan-Backed and Structured Securities.....	24,729,394	161,888,706	73,327,965	5,090,854	266,154	XXX	265,303,073	15.1	187,037,186	9.7	XXX	265,303,073
15.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX							XXX
15.06 Affiliated Bank Loans.....						XXX						XXX
15.07 Unaffiliated Bank Loans.....	2,349	3,192,935	703,493			XXX	3,898,777	0.2	4,680,304	0.2	XXX	3,898,777
15.08 Unaffiliated Certificates of Deposit.....						XXX			XXX	XXX		
15.09 Totals	51,530,603	273,218,189	212,004,578	53,528,575	3,597,182		593,879,127	33.9	489,681,331	25.3	XXX	593,879,127
15.10 Line 15.09 as a % of Col. 7	8.7	46.0	35.7	9.0	0.6		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.9	15.6	12.1	3.1	0.2		33.9	XXX	XXX	XXX	XXX	33.9

S109

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	126,728,962	69,996,801	56,732,161	
2. Cost of cash equivalents acquired.....	592,718,785	159,218,785	433,500,000	
3. Accrual of discount.....	28,043	28,043		
4. Unrealized valuation increase (decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	676,278,162	224,344,000	451,934,162	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	43,197,628	4,899,629	38,297,999	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	43,197,628	4,899,629	38,297,999	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Administrative																
Home Office Building.....		Lincoln.....	NE.....	.01/01/1978..	.01/01/1998..	10,099,082		2,570,233	7,700,000	299,929				(299,929)	502,505	470,087
Home Office Building.....		Manhattan.....	KS.....	.05/22/1989..	.01/01/2013..	23,532,316		4,149,185	7,850,000	358,361				(358,361)	2,090,656	2,281,718
Home Office Building.....		Las Cruces.....	NM.....	.11/30/2004..	.09/09/2004..	3,537,638		2,004,797	3,000,000	103,698				(103,698)	201,248	151,797
Home Office Building.....		Sandy.....	UT.....	.11/30/2004..	.08/24/2004..	6,475,552		4,061,003	6,000,000	109,012				(109,012)	410,449	323,170
Home Office Building.....		Eagan.....	MN.....	.11/30/2004..	.07/26/2004..	3,798,773		2,132,322	3,500,000	63,962				(63,962)	240,044	294,553
Home Office Building.....		Higley.....	AZ.....	.11/30/2004..	.07/14/2004..	9,083,674		4,013,323	7,624,605	283,201				(283,201)	649,581	528,819
0299999 - Properties occupied by the reporting entity - Administrative						56,527,035		18,930,863	35,674,605	1,218,163				(1,218,163)	4,094,483	4,050,144
0399999 - Total Properties occupied by the reporting entity						56,527,035		18,930,863	35,674,605	1,218,163				(1,218,163)	4,094,483	4,050,144
Properties held for the production of income																
Office Building.....		Greensburg.....	KS.....	.09/21/2007..	.03/14/2018..	207,039		49,307	77,000	5,594				(5,594)	6,000	3,981
0499999 - Properties held for the production of income						207,039		49,307	77,000	5,594				(5,594)	6,000	3,981
0699999 Totals						56,734,074		18,980,170	35,751,605	1,223,757				(1,223,757)	4,100,483	4,054,125

E01

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value		
Mortgages in Good Standing - Commercial Mortgages - All Other														
0401218		LAKELAND	FL		03/13/2012	5.920	1,265,732		(62,164)				6,767,146	02/28/2006
5010001		LEE'S SUMMIT	MO		08/01/2013	3.000	139,243						6,550,000	06/26/2013
5010003		LIBERTYVILLE	IL		08/17/2018	4.920	2,799,539						5,700,000	06/14/2018
5012001		DAYTON/CENTERVILLE	OH		07/07/2022	4.710	4,050,000						6,310,000	04/30/2022
5017001		ANAHEIM	CA		03/19/2020	4.050	2,898,064						8,900,000	03/11/2020
5018001		CRESTVIEW HILLS	KY		09/26/2013	4.250	709,710						5,785,000	09/04/2013
5020002		ROLLING MEADOWS	IL		03/11/2016	3.850	1,017,373						4,800,000	11/20/2015
5020003		PETALUMA	CA		01/16/2020	3.800	2,366,241						9,470,000	12/06/2019
5021001		LAYTON	UT		01/29/2013	3.750	507,687						2,850,000	01/08/2013
5021002		AMERICAN FORK	UT		11/11/2014	3.860	620,223						2,700,000	08/29/2014
5021003		SOUTH JORDAN	UT		07/13/2022	4.710	5,147,367						7,590,000	07/07/2022
5022001		PISCATAWAY	NJ		02/07/2019	4.750	2,285,843						8,300,000	01/31/2019
5022002		COMMACK	NY		10/21/2020	4.000	3,000,000						4,500,000	08/26/2020
5022003		NEW YORK	NY		10/07/2021	3.500	3,035,447						12,400,000	08/17/2021
5023002		HUNTSVILLE	TX		05/02/2014	4.300	759,807						3,450,000	02/22/2014
5023003		ABILENE	TX		06/12/2015	4.000	1,478,352						3,910,000	02/06/2015
5023004		ROSENBERG	TX		02/22/2018	4.280	2,091,097						5,320,000	01/09/2018
5026001		PORTER	TX		03/11/2020	3.830	2,500,000						6,740,000	03/09/2020
5028001		WAUKESHA	WI		03/11/2020	3.650	2,171,659						5,200,000	01/25/2020
5030001		KANSAS CITY	MO		10/31/2018	4.500	2,310,096						6,000,000	10/08/2018
5031001		VANCOUVER	WA		01/30/2020	3.770	2,853,493						6,525,000	12/18/2019
5035001		COLUMBUS	OH		10/07/2021	3.050	2,800,000						5,560,000	09/14/2021
5037001		PRINCETON	NJ		09/21/2021	3.300	3,448,761						15,700,000	09/13/2021
5038001		SAN ANTONIO	TX		11/04/2021	3.350	3,165,465						8,020,000	09/15/2021
5038002		AUSTIN	TX		06/23/2022	3.650	3,203,641						6,060,000	05/18/2022
5039001		INGLEWOOD	CA		12/22/2021	3.150	3,925,436						16,200,000	11/09/2021
5039002		SAN DIEGO	CA		03/08/2022	3.300	4,000,000						15,500,000	01/07/2022
5041001		WASHINGTON DC	DC		05/20/2022	3.620	3,950,323						6,870,000	05/09/2022
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other							68,500,599		(62,164)				203,677,146	XXX
0899999 - Mortgages in Good Standing - Total Mortgages in Good Standing (sum of 0199999 through 0699999)							68,500,599		(62,164)				203,677,146	XXX
3399999 Totals							68,500,599		(62,164)				203,677,146	XXX

E04

General Interrogatory:

1. Mortgages in good standing	\$	unpaid taxes \$	interest due and unpaid
2. Restructured mortgages	\$	unpaid taxes \$	interest due and unpaid
3. Mortgages with overdue interest over 90 days not in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid
4. Mortgages in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in Good Standing - Commercial Mortgages - All Other								
5012001.....	DAYTON/CENTERVILLE.....	OH.....		07/07/2022.....	4.710.....	4,050,000.....		6,310,000.....
5021003.....	SOUTH JORDAN.....	UT.....		07/13/2022.....	4.710.....	5,200,000.....		7,590,000.....
5038002.....	AUSTIN.....	TX.....		06/23/2022.....	3.650.....	3,250,000.....		6,060,000.....
5039002.....	SAN DIEGO.....	CA.....		03/08/2022.....	3.300.....	4,000,000.....		15,500,000.....
5041001.....	WASHINGTON DC.....	DC.....		05/20/2022.....	3.620.....	4,000,000.....		6,870,000.....
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other						20,500,000		42,330,000
0699999 - Mortgages in Good Standing - Total Mortgages in Good Standing (sum of 0199999 through 0699999)						20,500,000		42,330,000
3399999 Totals						20,500,000		42,330,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
Mortgages closed by repayment																
5010002	DES MOINES	IA		.05/20/2016	.02/23/2022	1,594,772							1,421,849	1,421,849		
0199999 - Mortgages closed by repayment						1,594,772							1,421,849	1,421,849		
Mortgages with partial repayments																
0401218	LAKELAND	FL		.03/13/2012		1,661,519								333,623		
5010001	LEE'S SUMMIT	MO		.08/01/2013		451,497								312,254		
5010002	DES MOINES	IA		.05/20/2016		1,594,772								172,923		
5010003	LIBERTYVILLE	IL		.08/17/2018		2,914,390								114,851		
5017001	ANAHEIM	CA		.03/19/2020		2,976,352								78,288		
5018001	CRESTVIEW HILLS	KY		.09/26/2013		940,515								230,806		
5020002	ROLLING MEADOWS	IL		.03/11/2016		1,298,056								280,683		
5020003	PETALUMA	CA		.01/16/2020		2,415,100								48,859		
5021001	LAYTON	UT		.01/29/2013		655,912								148,226		
5021002	AMERICAN FORK	UT		.11/11/2014		782,635								162,412		
5021003	South Jordan	UT		.07/13/2022										52,633		
5022001	PISCATAWAY	NJ		.02/07/2019		2,346,723								60,881		
5022003	New York	NY		.10/07/2021		3,095,121								59,674		
5023002	HUNTSVILLE	TX		.05/02/2014		930,259								170,452		
5023003	ABILENE	TX		.06/12/2015		1,642,007								163,654		
5023004	ROSENBERG	TX		.02/22/2018		2,298,064								206,968		
5028001	WAUKESHA	WI		.03/11/2020		2,259,899								88,240		
5030001	KANSAS CITY	MO		.10/31/2018		2,490,928								180,832		
5031001	VANCOUVER	WA		.01/30/2020		2,934,383								80,890		
5037001	PRINCETON	NJ		.09/21/2021		3,578,749								129,988		
5038001	SAN ANTONIO	TX		.11/04/2021		3,250,000								84,535		
5038002	Austin	TX		.06/23/2022										46,359		
5039001	INGLEWOOD	CA		.12/22/2021		4,000,000								74,564		
5041001	Washington DC	DC		.05/20/2022										49,677		
0299999 - Mortgages with partial repayments						44,516,881								3,332,272		
0599999 Totals						46,111,653							1,421,849	4,754,121		

E06

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated		
000000-00-0	RUNWAY GROWTH FINANCE, L.P.		CHICAGO	IL	RUNWAY GROWTH FINANCE GP, LLC.		12/09/2022		1,923,942	1,923,942	1,923,942							3,076,058	1.000	
000000-00-0	STRUCTURAL CAPITAL INVESTMENTS IV, L.P.		SOUTH SAN FRANCISCO	CA	STRUCTURAL CAPITAL GP IV, LLC.		11/22/2022		1,020,906	1,020,906	1,020,906							3,979,094	1.111	
1799999 - Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated		
									2,944,848	2,944,848	2,944,848							7,055,152	XXX	
Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated		
000000-00-0	AMFAM VC FUND III, L.P.		MADISON	WI	AMFAM VC FUND III, LLC.		05/18/2020	1	3,668,269	5,667,400	5,667,400	1,004,538					10,911	1,020,672	2.350	
000000-00-0	AMFAM VC FUND IV, L.P.		MADISON	WI	AMFAM VC FUND IV GP, LLC.		07/08/2022	1	420,294	380,518	380,518	(39,776)						4,579,706	1.290	
000000-00-0	BAIRD CAPITAL GLOBAL FUND I, L.P.		MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT I L.P.		07/11/2017	3	2,384,642	2,820,273	2,820,273	(709,348)			1,156,034			503,474	2.335	
000000-00-0	BAIRD CAPITAL GLOBAL FUND II, L.P.		MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT II LLC.		03/25/2021	3	2,184,578	2,263,037	2,263,037	2,449						2,815,422	2.020	
000000-00-0	BAIRD VENTURE PARTNERS IV, L.P.		MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO IV, LLC.		06/25/2014	1	1,096,032	2,346,395	2,346,395	(216,053)						353,907	1.384	
000000-00-0	BAIRD VENTURE PARTNERS V, L.P.		MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO V, LLC.		05/14/2019	1	3,973,496	4,904,265	4,904,265	173,234			430,825			1,070,843	2.790	
000000-00-0	CRESCENT CREDIT OPPORTUNITIES FUND, LP		LOS ANGELES	CA	CRESCENT CREDIT OPP, LLC.		03/30/2020	2	1,017,777	1,017,777	1,017,777	(75,447)			36,957			3,982,223	4.780	
000000-00-0	CRESCENT CREDIT SOLUTIONS VIII A-2, LP		LOS ANGELES	CA	CRESCENT CREDIT SOLUTIONS VIII, LLC.		09/23/2021	2	2,200,000	2,325,676	2,325,676	63,485						2,800,000	0.671	
000000-00-0	CRESCENT MEZZANINE PARTNERS VII, L.P.		LOS ANGELES	CA	CRESCENT MEZZANINE VII, LLC.		02/10/2017	2	2,366,495	2,416,558	2,416,558	(26,400)			199,124			1,340,678	0.100	
000000-00-0	DYAL V OFFSHORE INVESTORS, L.P.		NEW YORK	NY	DYAL ASSOCIATES V L.P.		08/31/2021	3	1,025,000	953,090	953,090	(846,578)						165,561	0.076	
000000-00-0	EIG ENERGY FUND XVI, L.P.		WASHINGTON	DC	EIG ENERGY FUND XVI LLC.		09/20/2013	2	1,296,221	1,608,786	1,608,786	194,054						396,431	0.041	
000000-00-0	GCM GROSVENOR ADVANCE FEEDER FUND, L.P.		NEW YORK	NY	GCM CFGP GP, LLC.		10/06/2021	3	2,149,420	2,355,782	2,355,782	206,362						2,850,580	1.760	
000000-00-0	GLOBAL INSURANCE ACCELERATOR, KLCP CO-INV OPP DOMESTIC FUND		DES MOINES	IA	ACCELERATOR		08/09/2021								50,000					
000000-00-0	KLCP DOMESTIC FUND III, LP		NEW YORK	NY	KENNEDY LEWIS GP III, LLC		11/14/2022	3	126,964	126,964	126,964							873,036	0.580	
000000-00-0	LANDMARK EQUITY PARTNERS XV, L.P.		NEW YORK	NY	KENNEDY LEWIS GP III, LLC		08/01/2022	3	1,327,423	1,403,102	1,403,102	75,679						2,672,577	0.422	
000000-00-0	NEWSTONE CAPITAL PARTNERS III-A, L.P.		SIMSBURG	CT	LANDMARK PARTNERS XV, LLC		01/03/2014	3		654,503	654,503	(466,256)					361,805	41,026	0.094	
000000-00-0	NEWSTONE CAPITAL PARTNERS IV-B, L.P.		DALLAS	TX	NEWSTONE PARTNERS III L.P.		12/27/2016	2	1,291,199	1,395,329	1,395,329	(316,558)						128,795	171,095	0.320
000000-00-0	PACIFIC PRIVATE EQUITY FUND I, L.P.		DALLAS	TX	NEWSTONE PARTNERS IV L.P.		05/27/2020	2	2,725,436	2,729,523	2,729,523	(53,637)						115,070	1,369,355	0.540
000000-00-0	PACIFIC PRIVATE FEEDER FND III, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY I LLC.		05/27/2015	3	81,860	1,563,460	1,563,460	126,616						360,313	1.180	
000000-00-0	PACIFIC PRIVATE FEEDER FND IV, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER III LLC.		08/23/2019	3	3,626,440	4,319,438	4,319,438	236,085						176,137	3,491,365	14.280
000000-00-0	PACIFIC PRIVATE FEEDER FUND II, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER IV LLC.		12/28/2020	3	7,868,759	8,716,371	8,716,371	601,449						541,117	7,473,624	14.422
000000-00-0	PEG SECONDARY PVT EQUITY INVESTORS III, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP II LLC.		07/11/2018	3	5,377,232	7,102,005	7,102,005	664,084						539,132	7,721,817	16.660
000000-00-0	PIMCO BRAVO FUND II, L.P.		NEW YORK	NY	SECONDARY III LLC.		08/09/2016	3	569,028	722,378	722,378	125,312						30,248	434,036	0.370
000000-00-0	YUKON CAPITAL PARTNERS II, L.P.		NEWPORT BEACH	CA	PIMCO XII, LLC.		12/16/2013			133,216	133,216	(344,602)						289,946	0.040	
000000-00-0	YUKON CAPITAL PARTNERS III, L.P.		MINNEAPOLIS	MN	YUKON PARTNERS II, LLC.		09/29/2014	2	818,835	792,642	792,642	6,747						129,413	200,154	0.740
000000-00-0	YUKON CAPITAL PARTNERS IV, L.P.		MINNEAPOLIS	MN	YUKON PARTNERS III, LLC.		07/18/2017	2	1,485,589	1,676,164	1,676,164	54,345						265,702	756,606	0.890
000000-00-0	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L, L.P.		MINNEAPOLIS	MN	YUKON PARTNERS IV, LLC.		05/05/2021	2	4,483,378	4,639,531	4,639,531	(13,652)						818,181	4,330,497	1.600
000000-00-0	GLOBAL RENEWABLE POWER FUND II (A), L.P.		GEORGE TOWN	CYM	CGIOF L.P.		05/30/2019		3,244,600	3,653,229	3,653,229	819,517						83,637	1,692,970	0.230
000000-00-0	BLACKROCK GLOBAL RENEWABLE PWR FND II LP		GEORGE TOWN	CYM	BLACKROCK GLOBAL RENEWABLE PWR FND II LP		06/16/2016	2	1,962,637	2,852,450	2,852,450	681,165						93,289	329,311	1.570
1999999 - Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated		
									58,771,604	71,539,862	71,539,862	1,926,814			50,000			5,699,300	57,772,279	XXX
Joint Venture, Partnership or Limited Liability Company																		Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated		
000000-00-0	ARTEMIS REAL ESATE PARTNERS HEALTHCARE F, L.P.		WASHINGTON	DC	ARTEMIS RE PART HEALTHCARE FD II GP, LLC.		07/14/2022	2	682,663	582,922	582,922	(99,741)							4,313,097	0.500
000000-00-0	CARLYLE REALTY PARTNERS IX, LP		WASHINGTON	DC	CARLYLE REALTY IX, LLC.		10/11/2022		164,030	164,030	164,030								4,835,970	0.060
000000-00-0	NUVEEN RE US STRAT ALT FUND I, LP		NEW YORK	NY	NUVEEN RE U.S. STRATEGIC ALT FUND GP LLC.		03/22/2022	2	3,116,677	4,268,843	4,268,843	1,152,166							6,883,324	4.813

E07

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	13 Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership			
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.						
000000-00-0	PRINCIPAL DIGITAL RE FUND , L.P.		DES MOINES	IA	PRINCIPAL DIGITAL RE FUND GP, LLC		07/02/2021		2,635,767	2,418,325	2,418,325	(150,868)						7,364,233	2.186			
000000-00-0	ROCKBRIDGE HOSPITALITY FD VIII, L.P.		COLUMBUS	OH	RBC PARTNERS VIII, LLC		06/23/2021		1,494,993	1,993,683	1,993,683	564,381						3,505,007	1.260			
2199999	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated											8,094,130	9,427,803	9,427,803	1,465,938					26,901,631	XXX	
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																						
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND IV, LP		NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND IV LP		10/06/2014	2	175,457	119,511	119,511	24,381							0.220			
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND V, LP		NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND V, LP		06/26/2017	2	1,148,254	1,148,254	1,148,254						77,955	1,171,085	0.100			
000000-00-0	PCCP CREDIT X, L.P.		LOS ANGELES	CA	PCCP Credit X GP, LLC		12/23/2021	2	4,349,209	4,363,672	4,363,672	14,463					236,620	5,464,446	0.587			
000000-00-0	PRINCIPAL REAL ESTATE DEBT FUND III, LP		DES MOINES	IA	PRINCIPAL REAL ESTATE DT FUND III GP, LLC		12/10/2020	2	7,334,814	7,334,814	7,334,814	(81,912)					272,530	2,384,607	1.728			
000000-00-0	SQUARE MILE TACTICAL PARTNERS III, LP		SAN ANTONIO	TX	SQUARE MILE TACTICAL GP III, LLC		08/10/2022	2	288,105	283,128	283,128	(4,977)						4,699,071	0.830			
2399999	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated											13,295,839	13,249,379	13,249,379	(48,045)					587,105	13,719,209	XXX
Surplus Debentures, etc. - Unaffiliated																						
023731-A*-3	AMERICAN AGRICULTURAL INS CO 7.5% 1/1/36		SCHAUMBURG	IL	DIRECT		12/29/2005		4,803,000	5,189,161	4,803,000							391,350				
000000-00-0	MOUNTAIN WEST FB MUTUAL INS CO 6.0% 7/1/		LARAMIE	WY	DIRECT		07/10/2020		1,705,030	1,337,255	1,705,030							102,302				
2799999	Surplus Debentures, etc. - Unaffiliated											6,508,030	6,526,416	6,508,030						493,652	XXX	
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																						
000000-00-0	AEGON FUND 62, LLC		Cedar Rapids	IA	AEGON COMMUNITY INVESTMENTS 62, LLC		04/15/2021		2,571,814	1,905,728	1,905,728	(638,036)						6,811,600	6.740			
000000-00-0	ALLIANT TAX CREDIT FUND 68, L.P.		Palm Beach	FL	ALLIANT GP 68, LLC		06/20/2013		1,920,000	291,723	291,723	(165,713)						80,000	1.504			
000000-00-0	CREA CORP TAX CREDIT FUND 32, LLC		Indianapolis	IN	CREA GP CTC XXXII, LLC		05/13/2013		2,964,741	287,327	287,327	(258,748)						19,849	3.765			
000000-00-0	CREA CORP TAX CREDIT FUND 80, LLC		Indianapolis	IN	CREA GP CTC 80, LLC		10/05/2020		1,283,915	813,565	813,565	(311,435)						3,642,214	2.000			
000000-00-0	MHEG FUND 40, L.P.		Omaha	NE	MHEG 2013 FUND MANAGER, LLC		11/12/2013		1,987,795	497,552	497,552	(171,126)						12,205	1.554			
000000-00-0	MHEG FUND 52, LP		Omaha	NE	MHEG 2020 Fund Manager, LLC		09/22/2020		392,766			(271,012)						4,598,120	3.719			
000000-00-0	RBC TAX CREDIT EQ NATL FUND 17, LP		Cleveland	OH	RBC COMMUNITY INVESTMENTS IV, LLC		04/26/2013		2,987,687	421,775	421,775	(264,745)							2.362			
000000-00-0	USA INST TAX CREDIT FUND 89, L.P.		Greenwich	CT	RICHMAN USA TAX CREDIT LXXXIX, LLC		06/10/2013		1,989,289	362,094	362,094	(177,845)							1.165			
000000-00-0	WNC INST TAX CREDIT FUND 49, L.P.		Irvine	CA	WNC MANAGING PARTNERS 49, LLC		08/13/2020		3,323,255	2,503,514	2,503,514	(474,849)						1,676,745	3.460			
3799999	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated											19,421,262	7,083,278	7,083,278	(2,733,509)					16,840,733	XXX	
Any Other Class of Assets - Affiliated																						
000000-00-0	FBL BROKERAGE, LLC		WEST DES MOINES	IA	FBL BROKERAGE		12/31/2003			78,899	78,899	(194,352)						704,000	80.000			
5999999	Any Other Class of Assets - Affiliated												78,899	78,899	(194,352)					704,000	XXX	
6099999 - Subtotals - Unaffiliated												109,035,713	110,771,586	110,753,200	3,344,707	(2,733,509)	50,000			6,780,057	122,289,004	XXX
6199999 - Subtotals - Affiliated													78,899	78,899	(194,352)					704,000	XXX	
6299999 Totals												109,035,713	110,850,485	110,832,099	3,150,355	(2,733,509)	50,000			7,484,057	122,289,004	XXX

E07.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

1.
Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$	.....	1B	\$	.....	1C	\$	.....	1D	\$	.....	1E	\$	.....	1F	\$	.....	1G	\$	.....
1B	2A	\$	.....	2B	\$	.....	2C	\$	.....											
1C	3A	\$	.....	3B	\$	.....	3C	\$	.....											
1D	4A	\$	.....	4B	\$	.....	4C	\$	.....											
1E	5A	\$	.....	5B	\$	.....	5C	\$	.....											
1F	6	\$	.....																	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated										
000000-00-0...	RUNWAY GROWTH FINANCE, L.P.	CHICAGO	IL	RUNWAY GROWTH FINANCE GP, LLC	12/09/2022		1,248,875	675,067		1.000
000000-00-0...	STRUCTURAL CAPITAL INVESTMENTS IV, L.P.	SOUTH SAN FRANCISCO	CA	STRUCTURAL CAPITAL GP IV, LLC	11/22/2022		1,020,906			1.111
1799999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated							2,269,781	675,067		XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated										
000000-00-0...	AMFAM VC FUND III, LP	MADISON	WI	AMFAM VC FUND III, LLC	05/18/2020	1		1,020,855		2.350
000000-00-0...	AMFAM VC FUND IV, LP	MADISON	WI	AMFAM VC FUND IV GP, LLC	07/08/2022		44,705			1.290
000000-00-0...	BAIRD CAPITAL GLOBAL FUND I, L.P.	MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT I L.P.	07/11/2017	3		556,894		2.335
000000-00-0...	BAIRD CAPITAL GLOBAL FUND II, L.P.	MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT II LLC	03/25/2021	3		557,943		2.020
000000-00-0...	BAIRD VENTURE PARTNERS IV, L.P.	MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO IV, LLC	06/25/2014	1		45,667		1.384
000000-00-0...	BAIRD VENTURE PARTNERS V, L.P.	MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO V, LLC	05/14/2019	1		1,135,332		2.790
000000-00-0...	CRESCENT CREDIT OPPORTUNITIES FUND, LP	LOS ANGELES	CA	CRESCENT CREDIT OPP, LLC	03/30/2020	2		2,743,700		4.780
000000-00-0...	CRESCENT CREDIT SOLUTIONS VIII A-2, LP	LOS ANGELES	CA	CRESCENT CREDIT SOLUTIONS VIII, LLC	09/23/2021	2		1,468,065		0.671
000000-00-0...	CRESCENT MEZZANINE PARTNERS VII, L.P.	LOS ANGELES	CA	CRESCENT MEZZANINE VII, LLC	02/10/2017	2		262,883		0.100
000000-00-0...	DYAL V OFFSHORE INVESTORS, L.P.	NEW YORK	NY	DYAL ASSOCIATES V L.P.	08/31/2021	3		150,000		0.076
000000-00-0...	GCM GROSVENOR ADVANCE FEEDER FUND, L.P.	NEW YORK	NY	GCM CFIG GP, LLC	10/06/2021	3		1,074,337		1.760
000000-00-0...	GLOBAL INSURANCE ACCELERATOR	DES MOINES	IA	GLOBAL INSURANCE ACCELERATOR	08/09/2021			50,000		0.160
000000-00-0...	KLCP CO-INV OPP DOMESTIC FUND	NEW YORK	NY	KENNEDY LEWIS GP III, LLC	11/14/2022	3	126,964			0.580
000000-00-0...	KLCP DOMESTIC FUND III, LP	NEW YORK	NY	KENNEDY LEWIS GP III, LLC	08/01/2022	3	1,036,630			0.422
000000-00-0...	NEWSTONE CAPITAL PARTNERS III-A, L.P.	DALLAS	TX	NEWSTONE PARTNERS III L.P.	12/27/2016	2		25,904		0.320
000000-00-0...	NEWSTONE CAPITAL PARTNERS IV-B, L.P.	DALLAS	TX	NEWSTONE PARTNERS IV L.P.	05/27/2020	2		2,108,792		0.540
000000-00-0...	PACIFIC PRIVATE EQUITY FUND I, L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY I LLC	05/27/2015	3		8,437		1.180
000000-00-0...	PACIFIC PRIVATE FEEDER FND III L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER III LLC	08/23/2019	3		692,614		14.280
000000-00-0...	PACIFIC PRIVATE FEEDER FND IV L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER IV LLC	12/28/2020	3		2,925,279		14.422
000000-00-0...	PACIFIC PRIVATE FEEDER FUND II L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP II LLC	07/11/2018	3		1,033,987		16.660
000000-00-0...	PEG SECONDARY PVT EQUITY INVESTORS III	NEW YORK	NY	SECONDARY III LLC	08/09/2016	3		55,556		0.370
000000-00-0...	YUKON CAPITAL PARTNERS II, L.P.	MINNEAPOLIS	MIN	YUKON PARTNERS II, LLC	09/29/2014	2		12,974		0.740
000000-00-0...	YUKON CAPITAL PARTNERS III, L.P.	MINNEAPOLIS	MIN	YUKON PARTNERS III, LLC	07/18/2017	2		64,651		0.890
000000-00-0...	YUKON CAPITAL PARTNERS IV, LP	MINNEAPOLIS	MIN	YUKON PARTNERS IV, LLC	05/05/2021	2		3,283,641		1.600
000000-00-0...	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L	GEORGE TOWN	CYM	CGIOF L.P.	05/30/2019	1		1,673,530		0.230
000000-00-0...	GLOBAL RENEWABLE POWER FUND II (A), L.P.	GEORGE TOWN	CYM	BLACKROCK GLOBAL RENEWABLE PWR FND II LP	06/16/2016	2		168,593		1.570
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							1,208,299	21,786,233		XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated										
000000-00-0...	ARTEMIS REAL ESATE PARTNERS HEALTHCARE F	WASHINGTON	DC	ARTEMIS RE PART HEALTHCARE FD II GP, LLC	07/14/2022	2	702,124	210,742		0.500
000000-00-0...	CARLYLE REALTY PARTNERS IX, LP	WASHINGTON	DC	CARLYLE REALTY IX, LLC	10/11/2022		164,030			0.060
000000-00-0...	MUVEEN RE US STRAT ALT FUND I, LP	NEW YORK	NY	MUVEEN RE U.S. STRATEGIC ALT FUND GP LLC	03/22/2022	2	3,500,638			4.813
000000-00-0...	PRINCIPAL DIGITAL RE FUND, L.P.	DES MOINES	IA	PRINCIPAL DIGITAL RE FUND GP, LLC	07/02/2021			1,620,783		2.186
000000-00-0...	ROCKBRIDGE HOSPITALITY FD VIII, L.P.	COLUMBUS	OH	RBC PARTNERS VIII, LLC	06/23/2021			757,560		1.260
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated							4,366,792	2,589,085		XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated										
000000-00-0...	BROOKFIELD REAL ESTATE FINANCE FUND IV	NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND IV LP	10/06/2014	2		42,763		0.220
000000-00-0...	BROOKFIELD REAL ESTATE FINANCE FUND V	NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND V LP	06/26/2017	2		44,320		0.100
000000-00-0...	PCCP CREDIT X, L.P.	LOS ANGELES	CA	PCCP Credit X GP, LLC	12/23/2021	2		2,341,134		0.587
000000-00-0...	PRINCIPAL REAL ESTATE DEBT FUND III	DES MOINES	IA	PRINCIPAL REAL ESATE DT FUND III GP, LLC	12/10/2020	2		3,545,842		1.728
000000-00-0...	SQUARE MILE TACTICAL PARTNERS III, LP	SAN ANTONIO	TX	SQUARE MILE TACTICAL GP III, LLC	08/10/2022	2	223,938	135,915		0.830
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated							223,938	6,109,974		XXX
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
000000-00-0...	AEGON FUND 62, LLC	Cedar Rapids	IA	AEGON COMMUNITY INVESTMENTS 62, LLC	04/15/2021			1,327,620		6.740
000000-00-0...	CREA CORP TAX CREDIT FUND 32, LLC	Indianapolis	IN	CREA GP CTC XXXII, LLC	05/13/2013			3,605		3.765
000000-00-0...	CREA CORP TAX CREDIT FUND 80, LLC	Indianapolis	IN	CREA GP CTC 80, LLC	10/05/2020			1,100,525		2.000
000000-00-0...	MHEG FUND 40, L.P.	Omaha	NE	MHEG 2013 FUND MANAGER, LLC	11/12/2013			6,759		1.554
000000-00-0...	MHEG FUND 52, LP	Omaha	NE	MHEG 2020 Fund Manager, LLC	09/22/2020			271,012		3.719
000000-00-0...	MNC INST TAX CREDIT FUND 49, L.P.	Irvine	CA	MNC MANAGING PARTNERS 49, LLC	08/13/2020			1,280,469		3.460
3799999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								3,989,990		XXX
6099999 - Subtotals - Unaffiliated							8,068,810	35,150,349		XXX
6199999 - Subtotals - Affiliated										XXX
6299999 Totals							8,068,810	35,150,349		XXX

E08

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Other-Than Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																				
000000-00-0	AMFAM VC FUND III, LP	MADISON	WI	Capital Distribution	05/18/2020	08/12/2022	10,161							10,161	10,161					
000000-00-0	AMFAM VC FUND IV, LP	MADISON	WI	Capital Distribution	07/08/2022	10/18/2022	217							217	217					
000000-00-0	BAIRD CAPITAL GLOBAL FUND I, L.P.	MILWAUKEE	WI	Capital Distribution	07/11/2017	01/11/2022	562,587							562,587	562,587					
000000-00-0	BAIRD CAPITAL GLOBAL FUND II, L.P.	MILWAUKEE	WI	Capital Distribution	03/25/2021	07/11/2022	7,729							7,729	7,729					
000000-00-0	BAIRD VENTURE PARTNERS IV, L.P.	MILWAUKEE	WI	Capital Distribution	06/25/2014	06/07/2022	101							101	101					
000000-00-0	BAIRD VENTURE PARTNERS V, L.P.	MILWAUKEE	WI	Capital Distribution	05/14/2019	05/03/2022	386,507							386,507	386,507					
000000-00-0	CRESCENT CREDIT OPPORTUNITIES FUND, LP	LOS ANGELES	CA	Capital Distribution	03/30/2020	08/25/2022	1,725,923							1,725,923	1,725,923					
000000-00-0	CRESCENT CREDIT SOLUTIONS VIII A-2, LP	LOS ANGELES	CA	Capital Distribution	09/23/2021	03/04/2022	627,490							627,490	627,490					
000000-00-0	CRESCENT MEZZANINE PARTNERS VII, L.P.	LOS ANGELES	CA	Capital Distribution	02/10/2017	05/05/2022	315,569							315,569	315,569					
000000-00-0	EIG ENERGY FUND XVII, L.P.	WASHINGTON	DC	Capital Distribution	09/20/2013	01/28/2022	85,174							85,174	85,174					
000000-00-0	LANDMARK EQUITY PARTNERS XV, L.P.	SIMSBURG	CT	Capital Distribution	01/03/2014	01/25/2022	120,296							120,296	120,296					
000000-00-0	NEWSTONE CAPITAL PARTNERS III-A, L.P.	DALLAS	TX	Capital Distribution	12/27/2016	08/03/2022	29,095							29,095	29,095					
000000-00-0	NEWSTONE CAPITAL PARTNERS IV-B, L.P.	DALLAS	TX	Capital Distribution	05/27/2020	08/03/2022	185,566							185,566	185,566					
000000-00-0	PACIFIC PRIVATE EQUITY FUND I, L.P.	NEWPORT BEACH	CA	Capital Distribution	05/27/2015	01/18/2022	332,277							332,277	332,277					
000000-00-0	PACIFIC PRIVATE FEEDER FND III L.P.	NEWPORT BEACH	CA	Capital Distribution	08/23/2019	05/06/2022	255,910							255,910	255,910					
000000-00-0	PACIFIC PRIVATE FEEDER FND IV L.P.	NEWPORT BEACH	CA	Capital Distribution	12/28/2020	06/30/2022	110							110	110					
000000-00-0	PACIFIC PRIVATE FEEDER FUND II L.P.	NEWPORT BEACH	CA	Capital Distribution	07/11/2018	01/18/2022	1,007,106							1,007,106	1,007,106					
000000-00-0	PEG SECONDARY PVT EQUITY INVESTORS III	NEW YORK	NY	Capital Distribution	08/09/2016	04/22/2022	183,503							183,503	183,503					
000000-00-0	YUKON CAPITAL PARTNERS II, L.P.	MINNEAPOLIS	MN	Capital Distribution	09/29/2014	02/17/2022	298,584							298,584	298,584					
000000-00-0	YUKON CAPITAL PARTNERS III, L.P.	MINNEAPOLIS	MN	Capital Distribution	07/18/2017	02/11/2022	697,292							697,292	697,292					
000000-00-0	YUKON CAPITAL PARTNERS IV, L.P.	MINNEAPOLIS	MN	Capital Distribution	05/05/2021	02/10/2022	2,185,326							2,185,326	2,185,326					
000000-00-0	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L	GEORGE TOWN	CYM	Capital Distribution	05/30/2019	01/28/2022	482,200							482,200	482,200					
000000-00-0	GLOBAL RENEWABLE POWER FUND II (A), L.P.	GEORGE TOWN	CYM	Capital Distribution	06/16/2016	02/14/2022	1,589,965							1,589,965	1,589,965					
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							11,088,688							11,088,688	11,088,688					
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																				
000000-00-0	ARTEMIS REAL ESATE PARTNERS HEALTHCARE F	WASHINGTON	DC	Capital Distribution	07/14/2022	07/14/2022	230,203							230,203	230,203					
000000-00-0	NUVEEN RE US STRAT ALT FUND I, LP	NEW YORK	NY	Capital Distribution	03/22/2022	07/14/2022	383,962							383,962	383,962					
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated							614,165							614,165	614,165					
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																				
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND IV	NEW YORK	NY	Capital Distribution	10/06/2014	01/14/2022	144,332							144,332	144,332					
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND V	NEW YORK	NY	Capital Distribution	06/26/2017	03/29/2022	250,570							250,570	250,570					
000000-00-0	PCCP CREDIT X, L.P.	LOS ANGELES	CA	Capital Distribution	12/23/2021	01/31/2022	2,492,807							2,492,807	2,492,807					
000000-00-0	PRINCIPAL REAL ESTATE DEBT FUND III	DES MOINES	IA	Capital Distribution	12/10/2020	03/31/2022	210,287							210,287	210,287					
000000-00-0	SQUARE MILE TACTICAL PARTNERS III, LP	SAN ANTONIO	TX	Capital Distribution	08/10/2022	08/10/2022	71,748							71,748	71,748					
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated							3,169,744							3,169,744	3,169,744					
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
000000-00-0	CREA CORP TAX CREDIT FUND 32, LLC	Indianapolis	IN	Capital Distribution	05/13/2013	10/19/2022	6,994							6,994	6,994					
3799999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							6,994							6,994	6,994					
6099999 - Subtotals - Unaffiliated							14,879,591							14,879,591	14,879,591					
6199999 - Subtotals - Affiliated																				
6299999 Totals							14,879,591							14,879,591	14,879,591					

E09

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-EQ-7	U S TREASURY BONDS 6.25% 08/15/23	SD			1.A	3,531,094	100.8600	3,025,800	3,000,000	3,024,966		(38,660)			.6250	4.873	FA	70,822	187,500	02/24/2003	08/15/2023
912828-3U-2	U S TREASURY NOTES 2.375% 1/31/23				1.A	4,978,125	99.8700	4,993,500	5,000,000	4,999,628		4,583			2.375	2.469	JJ	49,694	118,750	01/26/2018	01/31/2023
912828-4L-1	U S TREASURY NOTES 2.75% 4/30/23				1.A	2,990,625	99.4400	2,983,200	3,000,000	2,999,340		1,965			2.750	2.818	A0	14,130	82,500	05/02/2018	04/30/2023
91282C-FU-0	U S TREASURY NOTES 4.125% 10/31/27	SD			1.A	2,985,938	100.3700	3,011,100	3,000,000	2,986,353		416			4.125	4.230	A0	21,195		11/02/2022	10/31/2027
0019999999	- Bonds - U.S. Governments - Issuer Obligations					14,485,782	XXX	14,013,600	14,000,000	14,010,287		(31,696)			XXX	XXX	XXX	155,841	388,750	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179M-AR-1	GOVT NATL MTG ASSN II POOL G2 MA0016			4	1.A	71,425	91.1900	62,877	68,951	71,386		(37)			3.500	2.499	MON	201	2,413	12/28/2021	04/01/2042
36202B-HY-4	GOVT NATL MTG ASSN II POOL # 1147			4	1.A	12	99.8500	12	12	12					7.500	7.419	MON	1	1	04/29/2020	05/01/2023
36202B-K2-0	GOVT NATL MTG ASSN II POOL # 1213			4	1.A	14	99.7000	14	14	14					7.500	7.564	MON	1	1	03/07/1997	06/01/2023
36202B-Q4-0	GOVT NATL MTG ASSN II POOL # 1375			4	1.A	191	99.9500	191	191	191					7.500	7.575	MON	1	14	03/07/1997	09/01/2023
36202C-4P-5	GOVT NATL MTG ASSN POOL # 22630			4	1.A	1,857	101.0900	1,767	1,748	1,839		(12)			6.500	3.892	MON	9	114	12/28/2021	08/01/2028
36202C-4Q-3	GOVT NATL MTG ASSN POOL # 2631			4	1.A	11,838	101.6600	12,144	11,945	11,867		4			7.000	7.256	MON	70	837	04/29/2020	08/01/2028
36202C-5S-8	GOVT NATL MTG ASSN POOL # 2652			4	1.A	58,891	104.1800	60,941	58,496	58,629		(33)			6.000	5.792	MON	292	3,510	03/16/2006	10/01/2028
36202C-XZ-1	GOVT NATL MTG ASSN POOL # 2496			4	1.A	7,882	101.5600	8,120	7,995	7,921		6			7.000	7.443	MON	47	560	04/29/2020	10/01/2027
36202D-2V-2	GOVT NATL MTG ASSN II POOL # 3488			4	1.A	87,119	103.0500	89,506	86,857	86,976		(16)			5.500	5.420	MON	398	4,777	10/26/2018	12/01/2033
36202D-4P-3	GOVT NATL MTG ASSN II POOL # 3530			4	1.A	108,723	103.3100	111,485	107,914	108,410		(34)			5.500	5.315	MON	495	5,935	01/29/2004	03/01/2034
36202D-C9-0	GOVT NATL MTG ASSN POOL # 2796			4	1.A	23,714	102.2100	23,798	23,283	23,687		(46)			7.000	6.085	MON	136	1,630	12/28/2021	08/01/2029
36202D-FF-3	GOVT NATL MTG ASSN POOL # 22866			4	1.A	1,619	103.1500	1,653	1,603	1,611		(1)			7.000	6.687	MON	9	112	04/29/2020	01/01/2030
36202D-LV-1	GOVT NATL MTG ASSN II POOL # 3040			4	1.A	15,961	102.8800	16,341	15,884	15,921		(6)			7.000	6.830	MON	93	1,112	04/29/2020	02/01/2031
36202D-M4-0	GOVT NATL MTG ASSN II POOL # 3079			4	1.A	19,899	104.3100	20,641	19,788	19,845		(7)			6.000	5.821	MON	99	1,187	04/29/2020	05/01/2031
36202D-M6-5	GOVT NATL MTG ASSN II POOL # 3081			4	1.A	5,803	103.3900	5,983	5,787	5,798		(2)			7.000	6.867	MON	34	405	04/29/2020	05/01/2031
36202D-PS-4	GOVT NATL MTG ASSN II POOL # 3133			4	1.A	5,212	103.8400	4,956	4,772	5,183		(27)			6.500	3.125	MON	26	310	12/28/2021	09/01/2031
36202D-Q2-0	GOVT NATL MTG ASSN II POOL # 3173			4	1.A	4,436	104.0800	3,996	3,840	4,397		(39)			6.500	1.601	MON	21	250	12/28/2021	12/01/2031
36202D-QY-0	GOVT NATL MTG ASSN II POOL # 3171			4	1.A	7,556	102.3300	7,712	7,536	7,541		(2)			5.500	5.430	MON	35	414	10/09/2003	12/01/2031
36202D-QZ-7	GOVT NATL MTG ASSN II POOL # 3172			4	1.A	27,286	105.6000	29,123	27,579	27,350		7			6.000	6.286	MON	138	1,655	11/15/2001	12/01/2031
36202D-RU-7	GOVT NATL MTG ASSN II POOL # 3199			4	1.A	86,507	102.4100	88,165	86,090	86,275		(25)			5.500	5.377	MON	395	4,735	03/21/2003	02/01/2032
36202D-S4-4	GOVT NATL MTG ASSN II POOL # 3239			4	1.A	28,397	103.9900	29,599	28,463	28,392		(1)			6.500	6.542	MON	154	1,850	04/29/2020	05/01/2032
36202D-T6-8	GOVT NATL MTG ASSN II POOL # 3273			4	1.A	4,305	106.4200	3,979	3,739	4,275		(30)			6.000	1.001	MON	19	224	12/28/2021	08/01/2032

E10

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
36202D-TS-0.	GOVT NATL MTG ASSN II POOL # 3261			4	1.A	30,306	103,2300	31,195	30,219	30,249		(7)		6.500	6.426	MON	164	1,964	04/29/2020	07/01/2032	
36202D-U7-4.	GOVT NATL MTG ASSN II POOL # 3306			4	1.A	51,836	102,5700	54,089	52,734	52,027		23		5.500	5.996	MON	242	2,900	08/05/2003	11/01/2032	
36202D-V2-4.	GOVT NATL MTG ASSN II POOL # 3333			4	1.A	21,262	102,5700	22,190	21,634	21,341		9		5.500	5.996	MON	99	1,190	10/18/2002	01/01/2033	
36202D-VM-0.	GOVT NATL MTG ASSN II POOL # 3320			4	1.A	237,239	102,5700	242,858	236,772	236,875		(40)		5.500	5.446	MON	1,085	13,022	10/26/2018	12/01/2032	
36202D-WV-9.	GOVT NATL MTG ASSN II POOL # 3360			4	1.A	20,357	102,5700	20,780	20,259	20,308		(5)		5.500	5.378	MON	93	1,114	03/21/2003	03/01/2033	
36202D-XC-0.	GOVT NATL MTG ASSN II POOL # 3375			4	1.A	9,134	102,5700	9,322	9,088	9,116		(3)		5.500	5.360	MON	42	500	10/26/2018	04/01/2033	
36202D-XT-3.	GOVT NATL MTG ASSN POOL # 3390			4	1.A	114,652	102,5600	117,355	114,426	114,481		(18)		5.500	5.447	MON	524	6,294	03/21/2003	05/01/2033	
36202D-YL-9.	GOVT NATL MTG ASSN POOL # 3415			4	1.A	36,803	102,5800	37,653	36,706	36,742		(7)		5.500	5.430	MON	168	2,019	10/09/2003	07/01/2033	
36202D-ZG-9.	GOVT NATL MTG ASSN POOL # 3443			4	1.A	18,781	101,6200	19,035	18,732	18,751		(3)		5.500	5.430	MON	86	1,030	10/09/2003	09/01/2033	
36241K-3M-8.	GOVT NATL MTG ASSN POOL # 782604			4	1.A	171,038	104,0900	170,620	163,915	170,304		(96)		5.500	4.019	MON	751	9,016	04/29/2020	03/01/2039	
36241K-XY-9.	GOVT NATL MTG ASSN I POOL # 782495			4	1.A	133,896	104,0900	133,586	128,337	133,364		(78)		5.500	4.013	MON	588	7,058	04/29/2020	12/01/2038	
36291J-TH-3.	GOVT NATL MTG ASSN I POOL # 629752			4	1.A	12,906	101,3000	12,962	12,796	12,784		(11)		5.500	5.360	MON	59	704	05/06/2004	04/01/2024	
36291J-TK-6.	GOVT NATL MTG ASSN POOL # 629754			4	1.A	11,868	101,2500	11,914	11,767	11,755		(10)		5.500	5.380	MON	54	647	05/06/2004	04/01/2024	
36292B-GZ-3.	GOVT NATL MTG ASSN POOL # 643816			4	1.A	49,157	103,0900	49,029	47,559	47,972		(158)		6.000	5.028	MON	238	2,854	07/21/2005	07/01/2025	
36296Q-N4-7.	GOVT NATL MTG ASSN POOL # 698011			4	1.A	23,887	103,6900	23,784	22,937	23,782		(12)		5.500	4.044	MON	105	1,262	04/17/2009	01/01/2039	
36296X-JX-3.	GOVT NATL MTG ASSN 06-38 704178			4	1.A	66,234	103,7800	64,142	61,805	66,003		(65)		5.500	2.929	MON	283	3,399	12/28/2021	01/01/2039	
38374N-PL-5.	CLASS OG GOVT NATL MTG ASSN 08-74			4	1.A	3,475	99,6700	3,173	3,183	3,193		(38)		5.000	2.305	MON	13	159	09/01/2011	06/01/2036	
38375Y-CY-6.	CLASS AC GOVT NATL MTG ASSN GNR 2011-			4	1.A	271,760	101,8000	266,631	261,916	266,397		(224)		5.500	4.954	MON	1,200	14,405	04/29/2020	08/01/2038	
38377Q-KL-0.	18 PK GOVT NATL MTG ASSN 2017-149			4	1.A	8,384	98,4300	8,110	8,239	8,314		(70)		3.500	1.373	MON	24	288	12/28/2021	08/01/2040	
38380H-O6-0.	CL YA GOVT NATL MTG ASSN 2018-21 CL	CF		4	1.A	2,733,281	83,5100	2,505,300	3,000,000	2,862,403		26,825		2.500	3.597	MON	6,250	75,000	10/04/2017	10/01/2047	
38380K-ZZ-7.	YA GOVT NATL MTG ASSN 2017-163	CF		4	1.A	3,476,781	86,1800	3,340,332	3,875,995	3,622,292		(75,069)		2.500	4.057	MON	8,075	96,900	04/29/2020	02/01/2048	
38380K-LU-7.	CL YA GOVT NATL MTG ASSN 2017-163	CF		4	1.A	915,816	80,3100	803,100	1,000,000	940,456		9,506		2.500	3.713	MON	2,083	25,000	04/29/2020	11/01/2047	
38380K-NR-2.	CL BC GOVT NATL MTG ASSN 2018-1 CL	CF		4	1.A	2,410,087	80,6500	2,137,064	2,649,800	2,475,497		15,463		2.500	3.330	MON	5,520	66,245	04/29/2020	11/01/2047	
38380U-F8-1.	HB GOVT NATL MTG ASSN 2018-147			4	1.A	4,557,227	81,1700	4,058,500	5,000,000	4,738,397		39,300		2.500	3.504	MON	10,417	125,000	01/08/2018	01/01/2048	
38381A-FT-8.	BA GOVT NATL MTG ASSN 2021-142	CF		4	1.A	417,414	99,2100	413,470	416,763	416,421		(251)		3.500	3.391	MON	1,216	14,587	11/01/2018	09/01/2044	
38382X-QY-4.	CL AY GOVT NATL MTG ASSN 2022-179			4	1.A	4,305,733	59,2200	2,681,412	4,527,882	4,323,302		13,203		2.000	2.413	MON	7,546	90,558	08/18/2021	08/01/2051	
38383Y-FZ-1.	CL MY GOVT NATL MTG ASSN 2022-179			4	1.A	3,011,484	104,9300	3,147,900	3,000,000	3,011,310		(175)		6.000	5.999	MON	15,000	30,000	10/19/2022	10/01/2052	
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					23,699,445	XXX	20,968,509	25,305,951	24,251,356		27,688		XXX	XXX	XXX	64,597	625,161	XXX	XXX	
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																				

E10.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
38376G-4T-4	GOVT NATL MTG ASSN 2011-121 CLASS C	CF		4	1.A	1,381,313	95,960	1,293,694	1,348,160	1,355,772			(1,014)		3.450	3.155	MON	3,876	46,512	04/29/2020	01/01/2046
38378B-5S-4	GOVT NATL MTG ASSN 2013-15 CL AC	CF		4	1.A	983,281	83,430	875,011	1,048,796	994,234			1,553		1.838	3.401	MON	1,606	19,277	04/29/2020	08/01/2051
38378K-3F-4	GOVT NATL MTG ASSN 2013-143 D	CF		4	1.A	2,180,090	90,480	2,223,369	2,457,304	2,372,357			15,837		2.958	4.193	MON	6,057	73,282	10/03/2013	05/01/2055
38378K-EU-9	GOVT NATL MTG ASSN GNR 2013-45 C	CF		4	1.A	1,994,748	89,170	1,845,770	2,069,945	2,040,951			3,115		2.473	2.815	MON	4,266	51,184	05/22/2013	12/01/2053
38378K-GC-7	GOVT NATL MTG ASSN GNR 2013-61 C			4	1.A	3,264,302	91,190	3,055,063	3,350,217	3,326,734			11,113		2.768	3.065	MON	7,729	87,147	04/29/2020	05/01/2053
38378K-V4-8	GOVT NATL MTG ASSN GNR 2013-127 AE	CF		4	1.A	1,969,635	88,810	1,926,203	2,168,903	2,104,989			5,296		2.826	3.913	MON	5,109	61,267	09/20/2013	07/01/2054
38378N-4U-4	GOVT NATL MTG ASSN 2014-78 CL C	CF		4	1.A	600,883	93,450	568,813	608,681	606,758			2,532		3.448	3.640	MON	1,749	20,819	05/01/2014	10/01/2055
38378N-SP-9	GOVT NATL MTG ASSN 2014-1 CL BD	CF		4	1.A	246,928	99,240	247,878	249,777	249,287			179		3.040	3.200	MON	633	7,640	01/14/2014	12/01/2051
38378X-C2-5	GOVT NATL MTG ASSN 2014-172 CL BE			4	1.A	4,810,863	91,600	4,580,000	5,000,000	4,946,608			21,704		3.000	3.500	MON	12,500	150,000	04/29/2020	04/01/2047
38378X-G0-8	GOVT NATL MTG ASSN 2014-109 CL DA	CF		4	1.A	962,891	88,510	885,100	1,000,000	978,877			6,195		3.069	3.804	MON	2,558	31,759	04/29/2020	07/01/2054
38378X-KN-0	GOVT NATL MTG ASSN 2014-124 CL DB			4	1.A	2,645,159	95,130	2,597,798	2,730,787	2,707,591			25,965		3.500	4.362	MON	7,965	95,577	04/29/2020	11/01/2047
38378X-R6-0	GOVT NATL MTG ASSN 2014-187 CL C			4	1.A	4,685,156	86,070	4,303,500	5,000,000	4,837,441			21,558		3.000	3.577	MON	12,500	150,000	01/08/2015	05/01/2056
38378X-SL-6	GOVT NATL MTG ASSN 2014-134 CL B			4	1.A	2,422,405	88,990	2,224,750	2,500,000	2,478,156			3,305		2.606	2.995	MON	5,429	65,161	04/29/2020	01/16/2055
38378X-SM-4	GOVT NATL MTG ASSN 2014-134 CL C	CF		4	1.A	1,437,656	80,840	1,212,600	1,500,000	1,475,821			5,275		2.606	3.028	MON	3,258	39,096	12/18/2014	02/01/2055
38379K-HM-3	GOVT NATL MTG ASSN 2015-48 CL MB			4	1.A	457,951	91,760	452,906	493,577	471,664			9,338		3.000	4.493	MON	1,234	14,807	04/29/2020	02/01/2050
38379K-J0-2	GOVT NATL MTG ASSN 2015-47 CL B	CF		4	1.A	1,861,250	90,440	1,808,800	2,000,000	1,932,507			16,452		3.000	4.002	MON	5,000	60,000	05/02/2018	10/01/2055
38379K-S4-1	GOVT NATL MTG ASSN 2015-125 CL B	CF		4	1.A	796,889	79,670	677,195	850,000	807,861			4,246		3.341	4.080	MON	2,366	28,399	04/29/2020	07/01/2055
38379R-T3-7	GOVT NATL MTG ASSN 2017-106 CL AE	CF		4	1.A	1,533,512	83,870	1,416,904	1,689,405	1,577,721			721		2.600	3.808	MON	3,660	43,925	04/29/2020	12/01/2056
38380J-BX-5	GOVT NATL MTG ASSN 2017-157 CL AM	CF		4	1.A	2,725,774	80,520	2,315,640	2,875,857	2,751,291			503		2.500	3.432	MON	5,991	71,897	01/03/2018	12/01/2059
38380J-FL-7	GOVT NATL MTG ASSN 2017-173 CL AC	CF		4	1.A	4,087,176	87,100	3,919,500	4,500,000	4,297,707			41,441		2.500	3.865	MON	9,375	112,500	04/29/2020	10/01/2051
38380J-K5-6	GOVT NATL MTG ASSN 2018-68 CL B	CF		4	1.A	1,841,563	84,910	1,698,200	2,000,000	1,916,718			17,671		3.000	4.102	MON	5,000	60,000	06/04/2018	02/01/2059
38380J-MA-3	GOVT NATL MTG ASSN 2018-2 CL E			4	1.A	5,355,698	79,140	4,748,400	6,000,000	5,580,165			52,682		2.500	3.675	MON	12,500	150,000	04/29/2020	12/01/2059
38380J-NK-0	GOVT NATL MTG ASSN 2018-3 CL M	CF		4	1.A	3,906,000	80,570	3,383,940	4,200,000	4,024,382			25,800		2.850	3.651	MON	9,975	119,700	01/17/2018	01/01/2059
38380J-O9-2	GOVT NATL MTG ASSN 2018-69 CL BD			4	1.A	4,481,250	85,850	4,292,500	5,000,000	4,664,160			42,898		3.000	4.187	MON	12,500	150,000	05/15/2018	04/01/2059
38380J-VE-5	GOVT NATL MTG ASSN 2018-47 CL BA	CF		4	1.A	793,796	84,220	748,091	888,258	820,561			10,669		2.500	4.307	MON	1,851	22,206	04/29/2020	02/01/2058
38380J-XE-3	GOVT NATL MTG ASSN 2018-45 CL B	CF		4	1.A	2,889,453	78,870	2,563,275	3,250,000	3,048,117			36,306		2.600	4.018	MON	7,042	84,500	04/17/2018	09/01/2052
38380J-YM-4	GOVT NATL MTG ASSN 2018-52 CL J			4	1.A	5,114,541	92,590	5,119,301	5,529,000	5,353,478			61,191		3.000	4.300	MON	13,823	165,870	10/24/2018	09/01/2049
38380M-DJ-7	GOVT NATL MTG ASSN 2018-110 CL MB	CF		4	1.A	3,570,328	89,290	3,487,667	3,906,000	3,696,765			33,793		3.000	4.134	MON	9,765	117,180	01/08/2019	12/01/2058
38380M-KF-7	GOVT NATL MTG ASSN 2018-118 CL B	CF		4	1.A	865,343	94,160	861,268	914,686	887,412			1,231		3.250	4.227	MON	2,477	29,727	09/12/2018	06/01/2053

E102

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E103

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		3 Code	4 For eign	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
38380M-KZ-3	GOVT NATL MTG ASSN 2018-123 CL C			4	1.A	2,065,549	98,8000	2,198,246	2,224,946	2,215,121		91,776			3.100	5.069	MON	5,748	68,973	09/19/2018	02/01/2055
38380M-M4-0	GOVT NATL MTG ASSN 2019-25 CL D			4	1.A	4,828,194	87,6100	4,625,423	5,279,560	4,967,654		35,398			3.000	4.315	MON	13,199	158,387	04/29/2020	02/01/2060
38380M-MH-1	GOVT NATL MTG ASSN 2018-119 B			4	1.A	563,861	93,3500	576,566	617,639	585,515		2,176			3.150	4.491	MON	1,621	19,456	09/11/2018	05/01/2059
38380M-R6-0	GOVT NATL MTG ASSN 2019-26 CL E			4	1.A	2,014,937	93,7400	2,005,584	2,139,517	2,093,233		8,240			3.250	4.932	MON	5,795	69,534	04/29/2020	02/01/2060
38380M-UG-4	GOVT NATL MTG ASSN 2018-150 CL BA		CF	4	1.A	2,706,563	86,6400	2,599,200	3,000,000	2,833,267		33,125			3.000	4.408	MON	7,500	90,000	11/26/2018	07/01/2050
38380M-VC-2	GOVT NATL MTG ASSN 2018-162 B			4	1.A	1,687,698	93,0400	1,692,120	1,818,702	1,777,018		41,532			3.250	5.009	MON	4,926	59,108	11/07/2018	01/01/2053
38380M-VF-5	GOVT NATL MTG ASSN 2018-162 CL C		CF	4	1.A	3,419,074	92,4600	3,380,338	3,656,000	3,583,987		110,326			3.250	4.622	MON	9,902	118,820	01/08/2019	01/01/2053
38380M-VM-0	GOVT NATL MTG ASSN 2018-162 CL BD			4	1.A	2,363,816	93,0400	2,331,310	2,505,707	2,457,732		49,269			3.250	4.700	MON	6,786	81,435	04/29/2020	01/01/2053
38380M-XP-1	GOVT NATL MTG ASSN 2018-169 CL B			4	1.A	4,629,767	90,6400	4,532,000	5,000,000	4,854,315		142,464			3.200	4.739	MON	13,333	160,000	04/29/2020	11/01/2059
38380U-UD-3	GOVT NATL MTG ASSN 2018-17 CL HB		CF	4	1.A	1,751,562	78,5800	1,571,600	2,000,000	1,831,245		17,389			2.500	3.723	MON	4,167	50,000	01/22/2018	11/01/2057
38381E-5X-2	GOVT NATL MTG ASSN 2022-67 CL AJ		CF	4	1.A	2,865,938	86,2900	2,588,700	3,000,000	2,856,898		(9,040)			3.488	4.769	MON	8,719	61,127	05/09/2022	08/01/2063
38381H-CB-5	GOVT NATL MTG ASSN 2022-98 CL BE			4	1.A	2,280,000	74,6400	2,239,200	3,000,000	2,280,174		174			2.700	6.384	MON	6,750		12/29/2022	05/01/2063
38381H-HZ-7	GOVT NATL MTG ASSN 2022-106 CL MA			4	1.A	3,399,844	80,9600	3,238,400	4,000,000	3,425,770		25,927			2.250	6.226	MON	7,500	15,000	10/07/2022	03/01/2050
38381H-SW-2	GOVT NATL MTG ASSN 2022-162 CL B			4	1.A	1,849,688	60,6000	1,818,000	3,000,000	1,853,362		3,675			2.500	6.000	MON	6,250	6,250	11/21/2022	06/01/2064
38381H-ZQ-7	GOVT NATL MTG ASSN 2022-199 CL B			4	1.A	3,688,281	74,9900	3,749,500	5,000,000	3,696,118		7,836			3.000	6.612	MON	12,500	12,500	11/01/2022	07/01/2064
38383Y-2X-9	GOVT NATL MTG ASSN 2022-181 CL BC			4	1.A	2,417,227	80,6800	2,420,400	3,000,000	2,427,365		10,138			3.250	6.511	MON	8,125	16,250	10/28/2022	01/01/2064
38383Y-Z9-6	GOVT NATL MTG ASSN 2022-187 CL BC			4	1.A	4,111,719	80,2800	4,014,000	5,000,000	4,120,126		8,407			3.000	6.089	MON	12,500	12,500	11/29/2022	09/01/2057
0039999999	- Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					116,509,552	XXX	110,913,723	129,371,424	120,164,985		1,056,367			XXX	XXX	XXX	313,115	3,128,772	XXX	XXX
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					154,694,779	XXX	145,895,832	168,677,375	158,426,628		1,052,359			XXX	XXX	XXX	533,553	4,142,683	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
085209-AG-9	GOVT OF BERMUDA 2.375% 8/20/30		D	1	1.F FE	382,622	84,3500	320,530	380,000	382,247		(275)			2.375	2.288	FA	3,284	9,025	08/16/2021	08/20/2030
195325-BM-6	REPUBLIC OF COLOMBIA 6.125% 1/18/41		D	1	3.A FE	210,418	79,5000	143,100	180,000	143,100		(41,178)			6.125	4.779	JJ	4,992	11,025	08/16/2021	01/18/2041
455780-CS-3	REPUBLIC OF INDONESIA 3.85% 10/15/30		D	1	2.B FE	350,734	93,5200	289,912	310,000	345,165		(4,087)			3.850	2.254	AO	2,520	11,935	08/16/2021	10/15/2030
698299-BN-3	REPUBLIC OF PANAMA 2.252% 9/29/32		D	1	2.B FE	398,930	74,0500	303,605	410,000	400,138		882			2.252	2.532	MS	2,360	9,233	08/16/2021	09/29/2032
718286-BZ-9	REPUBLIC OF PHILIPPINES 3.95% 1/20/40		D	1	2.B FE	260,475	84,5600	194,488	230,000	258,744		(1,273)			3.950	3.008	JJ	4,063	9,085	08/16/2021	01/20/2040
77586R-AL-4	ROMANIA 3.625% 3/27/32		D	1	2.C FE	496,850	79,4600	397,300	500,000	497,125		275			3.625	3.699	MS	4,733	12,083	01/19/2022	03/27/2032
91087B-AQ-3	UNITED MEXICAN STATES 4.28% 8/14/41		D	1	2.B FE	361,250	77,1000	262,140	340,000	360,215		(762)			4.280	3.822	FA	5,538	14,552	08/16/2021	08/14/2041
0219999999	- Bonds - All Other Governments - Issuer Obligations					2,461,279	XXX	1,911,075	2,350,000	2,386,734		(41,178)			XXX	XXX	XXX	27,490	76,938	XXX	XXX
0309999999	- Bonds - All Other Governments - Subtotals - All Other Governments					2,461,279	XXX	1,911,075	2,350,000	2,386,734		(41,178)			XXX	XXX	XXX	27,490	76,938	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063C-GT-1	CALIFORNIA ST 5% 11/01/28			2	1.C FE	4,382,440	101,8200	4,072,800	4,000,000	4,037,697		(43,744)			5.000	3.839	MN	33,333	200,000	10/31/2013	11/01/2028
452152-SU-6	ILLINOIS STATE 5.5% 07/01/27			2	2.A FE	506,072	100,7800	503,900	500,000	501,029		(1,982)			5.500	5.078	JJ	13,750	27,500	04/29/2020	07/01/2027
604146-CA-6	MINNESOTA ST GEN FUND REVENUE 5.0% 6/1/2			2	1.B FE	1,679,025	100,6800	1,510,200	1,500,000	1,509,266		(21,733)			5.000	3.492	JD	6,250	75,000	01/28/2014	06/01/2029

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
641461-3H-9	NEVADA STATE 3.125% 5/1/35			2	1.B FE	3,474,234	97,1000	3,408,210	3,510,000	3,483,314			1,740		3.125	3.200	MN	18,281	109,688	04/29/2020	05/01/2035
68609T-DB-1	OREGON ST 3.5% 12/1/37			2	1.B FE	1,500,000	95.8200	1,437,300	1,500,000	1,500,000					3.500	3.500	JD	4,375	52,500	12/14/2017	12/01/2037
0419999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					11,541,771	XXX	10,932,410	11,010,000	11,031,306			(65,719)		XXX	XXX	XXX	75,989	464,688	XXX	XXX
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					11,541,771	XXX	10,932,410	11,010,000	11,031,306			(65,719)		XXX	XXX	XXX	75,989	464,688	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations															XXX	XXX	XXX	75,989	464,688	XXX	XXX
023051-WJ-0	AMARILLO TEX INDPT SCH DIST 4.0% 2/1/38			2	1.A FE	3,052,246	100.0900	2,837,552	2,835,000	2,954,172			(21,331)		4.000	3.100	FA	47,250	113,400	01/17/2018	02/01/2038
032555-MK-7	ANAHEIM CA ELEM SCH DIST 2.625% 8/1/34			2	1.D FE	1,741,326	92.0300	1,619,728	1,760,000	1,746,904			951		2.625	2.700	FA	19,250	46,200	08/18/2016	08/01/2034
032555-ML-5	ANAHEIM CA ELEM SCH DIST 2.625% 8/1/35			2	1.D FE	2,066,373	89.6900	1,887,975	2,105,000	2,077,117			1,832		2.625	2.750	FA	23,023	55,256	08/18/2016	08/01/2035
036303-3M-5	ANOKA-HENNEPIN MN INDEP SCH 11 3.25% 2/1			2	1.B FE	4,925,347	94.2200	4,711,000	5,000,000	4,938,733			3,076		3.250	3.354	FA	67,708	162,500	04/29/2020	02/01/2038
03871L-BN-2	ARAPAHOE CNTY CO WTR & WSTWTR 3.0% 12/01			2	1.D FE	296,688	99.7600	299,280	300,000	297,429			282		3.000	3.123	JD	750	9,000	04/29/2020	12/01/2030
041609-K7-2	ARLINGTON MA 3.0% 9/1/39			2	1.A FE	2,441,176	86.6600	2,075,507	2,395,000	2,426,286			(5,037)		3.000	2.749	MS	23,950	71,850	11/13/2019	09/01/2039
084113-AA-1	BERKELEY CA 4.85% 9/1/42			2	1.B FE	4,750,000	91.3300	4,338,175	4,750,000	4,750,000					4.850	4.850	MS	76,792	62,073	05/10/2022	09/01/2042
088281-D6-4	BEXAR CNTY TX REF FLOOD CTL 4.0% 6/15/3			2	1.A FE	2,069,947	100.0900	1,946,751	1,945,000	2,000,010			(14,850)		4.000	3.130	JD	3,458	77,800	12/19/2017	06/15/2037
091582-YG-5	CITY OF BISMARCK ND 1.0% 05/01/29			2	1.B FE	1,168,863	88.1900	1,433,088	1,625,000	1,396,029			31,777		1.000	3.500	MN	2,708	16,250	12/09/2014	05/01/2029
106205-SJ-7	BRAZOS CNTY TX CTFS OBLIG 3.0% 9/1/37			2	1.C FE	746,841	88.2200	683,705	775,000	750,236			1,297		3.000	3.276	MS	7,750	23,250	04/29/2020	09/01/2037
118828-JC-7	BUDA TX CTFS OBLIG 3.1% 8/15/37			2	1.C FE	1,423,261	87.2100	1,251,464	1,435,000	1,425,041			529		3.100	3.160	FA	16,805	44,485	04/29/2020	08/15/2037
118828-JD-5	BUDA TX CTFS OBLIG 3.1% 8/15/38			2	1.C FE	1,457,167	84.7400	1,249,915	1,475,000	1,460,603			702		3.100	3.180	FA	17,274	45,725	11/09/2017	08/15/2038
120525-DR-8	BUNCOMBE CNTY NC 5.0% 06/01/29			2	1.B FE	2,216,069	102.7900	2,055,800	2,000,000	2,040,188			(27,277)		5.000	3.531	JD	8,333	100,000	04/29/2020	06/01/2029
121493-KN-9	BURLINGTON WI AREA SCH DIST 3.5% 4/1/38			2	1.C FE	1,287,593	93.6000	1,221,480	1,305,000	1,289,799			737		3.500	3.600	A0	11,419	45,675	04/29/2020	04/01/2038
121493-KY-5	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39			2	1.C FE	176,460	102.6700	184,806	180,000	177,399			551		3.500	3.871	A0	1,575	6,300	04/05/2021	04/01/2039
121493-LB-4	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39			2	1.C FE	313,972	102.6700	328,544	320,000	314,744			772		3.500	3.922	A0	2,800	5,600	04/20/2022	04/01/2039
121493-LC-2	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39			2	1.C FE	490,581	94.5700	472,850	500,000	490,873			292		3.500	3.650	A0	4,375	8,750	04/20/2022	04/01/2039
128199-DA-1	CALAVERAS CNTY CA 3.5% 8/1/34			2	1.C FE	1,929,546	99.7400	1,949,917	1,955,000	1,936,513			1,266		3.500	3.601	FA	28,510	68,425	11/17/2016	08/01/2034
180848-SZ-7	CLARK CNTY BAB 4.0% 6/1/2037			2	1.B FE	2,041,940	100.1100	2,002,200	2,000,000	2,020,092			(4,110)		4.000	3.751	JD	6,667	80,000	03/01/2017	06/01/2037
183396-PM-6	CLAY CNTY MN JAIL SER A 3.5% 2/1/2034			2	1.A FE	494,080	101.2500	506,250	500,000	495,031			359		3.500	3.610	FA	7,292	17,500	04/29/2020	02/01/2034
189036-NV-4	CLOQUET MN INDEP SCH DIST #94 3.75% 02/0			2	1.B FE	3,908,754	101.0000	3,974,350	3,935,000	3,917,408			1,255		3.750	3.800	FA	61,484	147,563	05/12/2015	02/01/2034
194475-VQ-9	COLLEGE STATION TX ISD 3.25% 8/15/35			2	1.A FE	1,448,028	95.3800	1,383,010	1,450,000	1,448,451			98		3.250	3.260	FA	17,803	47,125	12/21/2017	08/15/2035
194475-VR-7	COLLEGE STATION TX ISD 3.25% 8/15/36			2	1.A FE	994,430	93.7200	937,200	1,000,000	995,592			253		3.250	3.290	FA	12,278	32,500	12/21/2017	08/15/2036
195864-VS-9	COLONIAL PA SCH DIST 3% 2/15/44			2	1.A FE	1,445,498	81.7800	1,410,705	1,725,000	1,450,746			5,248		3.000	4.136	FA	19,550	25,875	05/06/2022	02/15/2044
199492-RT-8	COLUMBUS OH SER B 3.0% 8/15/31			2	1.A FE	1,559,040	99.9700	1,499,550	1,500,000	1,518,533			(6,756)		3.000	2.510	FA	17,000	45,000	07/27/2016	08/15/2031
199492-RU-5	COLUMBUS OH SER B 3.0% 8/15/32			2	1.A FE	3,077,158	98.8200	2,934,954	2,970,000	3,003,678			(12,268)		3.000	2.550	FA	33,660	89,100	07/26/2016	08/15/2032

E104

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
199492-RV-3.	COLUMBUS OH SER B 3.0% 8/15/33.			2	1.A FE.	1,010,731	97.8500	973,608	995,000	999,999		(1,813)		3.000	2.800	FA	11,277	29,850	08/09/2016	08/15/2033	
199795-MK-8.	COMAL CNTY TX CTFS OBLIG 2.0% 2/1/30.			2	1.B FE.	881,520	92.9100	929,100	1,000,000	930,514		8,647		2.000	3.100	FA	8,333	20,000	10/20/2016	02/01/2030	
220147-2A-9.	CORPUS CHRISTI TX ISD BAB 4.0% 08/15/34.			2	1.A FE.	3,089,730	102.1000	3,063,000	3,000,000	3,026,699		(9,538)		4.000	3.641	FA	45,333	120,000	07/22/2015	08/15/2034	
230039-UP-2.	CULLMAN AL 3.25% 7/1/33. DEFOREST WI AREA SCH DIST			2	1.D FE.	2,546,558	97.9600	2,497,980	2,550,000	2,547,658		184		3.250	3.260	JJ	41,438	82,875	01/26/2016	07/01/2033	
240307-MB-1.	3.375% 04/01/3. DU PAGE & COOK CNTYS IL CMNTY			2	1.B FE.	2,484,830	101.4000	2,595,840	2,560,000	2,537,551		9,341		3.375	3.783	AO	21,600	86,400	04/29/2020	04/01/2034	
262579-RP-2.	3.375% 1/ DU PAGE CNTY IL SCH DIST #41			2	1.A FE.	5,153,945	97.3100	5,103,910	5,245,000	5,173,925		3,863		3.375	3.498	JJ	81,625	177,019	04/29/2020	01/15/2037	
263021-EX-1.	3.5% 1/1/3. DU PAGE CNTY IL SCH DIST #41			2	1.B FE.	1,578,819	100.2700	1,589,280	1,585,000	1,580,344		307		3.500	3.530	JJ	27,738	55,475	06/27/2017	01/01/2035	
263021-EY-9.	3.5% 1/1/3. FAIRFIELD SUISUN CA UNIF SCH			2	1.B FE.	1,625,073	99.0900	1,625,076	1,640,000	1,628,115		707		3.500	3.570	JJ	28,700	57,400	04/29/2020	01/01/2036	
304747-GC-6.	2.625% 8/1. FAIRFIELD SUISUN CA UNIF SCH			2	1.C FE.	2,158,773	85.6100	2,011,835	2,350,000	2,202,034		8,576		2.625	3.200	FA	25,703	61,688	04/29/2020	08/01/2036	
304747-GD-4.	2.625% 8/1. FAYETTE CNTY KY SCH DIST FIN			2	1.C FE.	2,110,124	83.3700	1,938,353	2,325,000	2,159,789		8,739		2.625	3.240	FA	25,430	61,031	10/26/2016	08/01/2037	
312432-ZS-9.	4.0% 08/01/ FOREST LAKE MINN INDPT SCH			2	1.D FE.	4,016,360	102.2900	4,091,600	4,000,000	4,004,861		(1,754)		4.000	3.950	FA	66,667	160,000	07/07/2015	08/01/2033	
345874-SS-1.	3.5% 2/1/203. FOREST LAKE MINN INDPT SCH			2	1.B FE.	1,551,759	99.3400	1,549,704	1,560,000	1,553,545		382		3.500	3.540	FA	22,750	54,600	04/29/2020	02/01/2036	
345874-ST-9.	3.5% 2/1/203. FORSYTH CNTY GA 3.25% 3/1/35			2	1.B FE.	1,013,274	97.8400	1,002,860	1,025,000	1,016,004		484		3.500	3.580	FA	14,948	35,875	11/18/2016	02/01/2037	
346593-HW-9.	FORSYTH CNTY GA 3.25% 3/1/35. FORT LEE NJ BRD OF EDU 3.25%			2	1.A FE.	1,718,186	97.0900	1,674,803	1,725,000	1,719,758		346		3.250	3.280	MS	18,688	56,063	12/22/2017	03/01/2035	
347712-EH-0.	03/15/35. FRANKLIN COUNTY OH 4.0%			2	1.D FE.	4,988,839	96.5200	4,883,912	5,060,000	5,009,547		3,297		3.250	3.350	MS	48,421	164,450	04/29/2020	03/15/2035	
353172-5N-5.	6/1/29. GEARY CNTY KS UNIF SCH DIST			2	1.A FE.	2,945,048	101.0300	2,879,355	2,850,000	2,860,346		(10,983)		4.000	3.591	JD	9,500	114,000	02/12/2014	06/01/2029	
368347-DV-9.	2.7% 9/1/43. GREEN BAY WI 3.0% 4/1/2034			2	1.D FE.	3,000,000	65.4400	1,963,200	3,000,000	3,000,000				2.700	2.700	MS	27,000	80,775	07/21/2021	09/01/2043	
392641-V2-9.	GREEN BAY WI 3.0% 4/1/2034. HAMILTON OH CITY SCH DIST			2	1.D FE.	1,024,830	93.7600	1,054,800	1,125,000	1,053,139		5,068		3.000	3.699	AO	8,438	33,750	11/22/2016	04/01/2034	
407774-FZ-6.	3.5% 12/01/31. HUNTSVILLE AL 3.25% 6/1/33			2	1.C FE.	1,475,685	101.4600	1,521,900	1,500,000	1,494,434		2,736		3.500	3.701	JD	4,375	52,500	03/11/2015	12/01/2031	
447025-NZ-6.	HUNTSVILLE AL 3.25% 6/1/33. HUNTSVILLE AL 3.25% 6/1/34			2	1.A FE.	974,247	99.0400	1,099,344	1,110,000	1,025,549		6,362		3.250	4.157	JD	3,006	36,075	06/11/2013	06/01/2033	
447025-PA-9.	HUNTSVILLE AL 3.25% 6/1/34. IRVING TX 4.586% 9/15/42			2	1.A FE.	994,593	98.2200	1,124,619	1,145,000	1,047,324		6,550		3.250	4.198	JD	3,101	37,213	06/11/2013	06/01/2034	
463778-AR-1.	IRVING TX 4.586% 9/15/42. JOHNSON CNTY KS UNIF SCH #233			2	1.A FE.	2,250,000	90.7900	2,042,775	2,250,000	2,250,000				4.586	4.586	MS	62,198		04/22/2022	09/15/2042	
478718-3F-4.	4.586% 9/ KALAMAZOO MI 3.907% 12/01/27			2	1.C FE.	3,000,000	87.1600	2,614,800	3,000,000	3,000,000				4.586	4.586	MS	77,962		04/29/2022	09/01/2042	
483206-3Y-2.	KALAMAZOO MI 3.907% 12/01/27. KALAMAZOO MI 4.37% 12/01/34			2	1.D FE.	785,000	95.8000	752,030	785,000	785,000				3.907	3.907	JD	2,556	30,670	01/08/2015	12/01/2027	
483206-4B-1.	KALAMAZOO MI 4.37% 12/01/34. KANE & DEKALB CNTYS IL SCH			2	1.D FE.	2,500,000	93.9600	2,349,000	2,500,000	2,500,000				4.370	4.370	JD	9,104	109,250	01/08/2015	12/01/2034	
483764-KL-9.	DIS 4.0% 1/1. KANE & DU PAGE CNTYS IL 3.5%			2	1.C FE.	663,619	99.9100	669,397	670,000	664,403		291		4.000	4.079	JJ	13,400	26,800	04/29/2020	01/01/2037	
483800-VC-9.	1/1/35. KANE & DU PAGE CNTYS IL			2	1.B FE.	1,648,240	100.6300	1,700,647	1,690,000	1,658,993		2,021		3.500	3.691	JJ	29,575	59,150	02/09/2017	01/01/2035	
483800-VD-7.	3.625% 1/1/36. KANE & DU PAGE CNTYS IL			2	1.B FE.	1,666,070	100.6700	1,701,323	1,690,000	1,671,746		1,074		3.625	3.731	JJ	30,631	61,263	02/09/2017	01/01/2036	
483800-VE-5.	3.625% 1/1/37. KENOSHA WI UNIF SCH DIST #1			2	1.B FE.	768,750	100.0100	780,078	780,000	770,146		527		3.625	3.742	JJ	14,138	28,275	04/29/2020	01/01/2037	
489836-RF-5.	3.5% 04/01/3. KENOSHA WI UNIF SCH DIST #1			2	1.C FE.	1,085,358	100.4300	1,124,816	1,120,000	1,097,224		1,793		3.500	3.741	AO	9,800	39,200	06/24/2015	04/01/2033	
489836-RG-3.	3.5% 04/01/3. KENOSHA WI UNIF SCH DIST #1			2	1.C FE.	1,120,261	100.4300	1,164,988	1,160,000	1,130,404		2,077		3.500	3.781	AO	10,150	40,600	04/29/2020	04/01/2034	
489836-RH-1.	3.5% 04/01/3. KENOSHA WI UNIF SCH DIST #1			2	1.C FE.	1,147,104	99.5900	1,195,080	1,200,000	1,162,642		2,353		3.500	3.821	AO	10,500	42,000	06/24/2015	04/01/2035	

E105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
492700-LL-1.	KETTLE MORAINE WI SCHOOL DIST 3.25% 04/0			2	1.C FE.	1,407,391	100.0300	1,435,431	1,435,000	1,418,258			1,517		3.250	3.398	A0	11,659	46,638	03/18/2015	04/01/2032
492700-LM-9.	KETTLE MORAINE WI SCHOOL DIST 3.25% 04/0			2	1.C FE.	1,442,512	101.2400	1,498,352	1,480,000	1,470,414			16,204		3.250	3.550	A0	12,025	48,100	03/18/2015	04/01/2033
492700-LY-3.	KETTLE MORAINE WI SCHOOL DIST 3.25% 4/1				1.A	997,251	101.1300	1,031,526	1,020,000	1,005,894			5,870		3.250	3.896	A0	8,288	33,150	07/06/2021	04/01/2034
492700-LZ-0.	KETTLE MORAINE WI SCHOOL DIST 3.25% 4/1			2	1.C FE.	503,514	101.2400	521,386	515,000	507,878			3,993		3.250	3.896	A0	4,184	16,738	07/06/2021	04/01/2034
494751-CZ-1.	KING CNTY WA FIRE DIST #39 3.5% 12/1/34			2	1.B FE.	2,951,917	100.6400	2,963,848	2,945,000	2,947,670			(856)		3.500	3.467	JD	8,590	103,075	04/29/2020	12/01/2034
498531-LK-6.	KLEIN TX IND SCHOOL DIST 3.125% 2/1/38			2	1.A FE.	3,177,312	91.6700	2,974,692	3,245,000	3,189,930			2,786		3.125	3.268	FA	42,253	101,406	04/29/2020	02/01/2038
512282-GR-9.	LAKEVIEW MI SCH DIST 2.375% 5/1/44			2	1.C FE.	3,385,074	69.3900	2,359,260	3,400,000	3,385,742			507		2.375	2.400	MN	13,458	80,750	06/24/2021	05/01/2044
542433-PN-1.	LONG BEACH UNIF SCH DIST 4.0% 8/1/33			2	1.D FE.	5,638,544	100.6000	5,452,520	5,420,000	5,435,472			(25,832)		4.000	3.501	FA	90,333	216,800	04/29/2020	08/01/2033
54438C-OC-9.	LOS ANGELES CA CMNTY CLG DIST 4.0% 08/01			2	1.B FE.	5,172,750	100.6700	5,033,500	5,000,000	5,011,582			(19,510)		4.000	3.591	FA	83,333	200,000	05/29/2013	08/01/2030
550408-HH-4.	LUNENBURG MA 3.2% 01/15/36			2	1.B FE.	1,526,841	93.3900	1,466,223	1,570,000	1,539,737			1,819		3.200	3.384	JJ	23,166	50,240	01/08/2015	01/15/2036
569203-MJ-8.	MARION & POLK CNTYS OR SCH DIS 3.818% 06			2	1.C FE.	2,000,000	90.1700	1,803,400	2,000,000	2,000,000					3.818	3.818	JD	212	76,360	01/16/2015	06/30/2034
586494-GD-2.	MEMONIE WI AREA SCH DIST 5.0% 3/1/29			2	1.D FE.	1,579,935	100.2900	1,504,350	1,500,000	1,501,688			(9,952)		5.000	4.310	MS	25,000	75,000	08/13/2013	03/01/2029
587093-JY-2.	MENOMONIE WI AREA SCH DIST 3.0% 3/1/33			2	1.C FE.	1,165,000	96.0800	1,119,332	1,165,000	1,165,000					3.000	3.000	MS	11,650	34,950	12/11/2017	03/01/2033
589535-Z5-5.	MERIDEN CT SER A 3.0% 5/1/35			2	1.C FE.	3,350,444	92.9200	3,238,262	3,485,000	3,387,272			6,338		3.000	3.278	MN	17,425	104,550	10/17/2016	05/01/2035
590485-ZC-5.	MESA AZ 2.5% 07/01/32			2	1.C FE.	883,323	94.8000	1,203,960	1,270,000	1,032,242			19,138		2.500	5.000	JJ	15,875	31,750	06/24/2013	07/01/2032
590485-ZD-3.	MESA AZ 3.0% 07/01/33			2	1.C FE.	974,982	97.0400	1,072,292	1,105,000	1,013,716			6,886		3.000	3.970	JJ	16,575	33,150	04/29/2020	07/01/2033
599632-KG-0.	MILFORD OH EXEMPT VLG SCH DIST 3.5% 12/0			2	1.C FE.	505,173	100.8400	514,284	510,000	506,125			363		3.500	3.600	JD	1,488	17,850	04/29/2020	12/01/2031
603850-HJ-0.	MINNEHAHA CNTY SD 3.125% 12/1/36			2	1.B FE.	979,640	90.6000	906,000	1,000,000	983,865			903		3.125	3.270	JD	2,604	31,250	12/05/2017	12/01/2036
603850-HK-7.	MINNEHAHA CNTY SD 3.25% 12/1/37			2	1.B FE.	3,281,311	90.1600	2,979,788	3,305,000	3,285,566			994		3.250	3.300	JD	8,951	107,413	04/29/2020	12/01/2037
603923-CX-9.	MINNEAPOLIS MN DEV REV 4.5% 06/01/33			2	1.E FE.	1,433,166	100.8700	1,462,615	1,450,000	1,439,200			793		4.500	4.591	JD	5,438	65,250	10/10/2013	06/01/2033
612574-EN-9.	MONTEREY PENINSULA CA CLG DIST 3.0% 8/1			2	1.C FE.	3,978,148	93.6600	3,746,400	4,000,000	3,984,340			1,113		3.000	3.040	FA	50,000	120,000	04/29/2020	08/01/2034
613681-6C-4.	MONTGOMERY CNTY TX 4.0% 3/1/39			2	1.B FE.	1,118,118	100.7100	1,082,633	1,075,000	1,099,625			(4,276)		4.000	3.511	MS	14,333	43,000	05/02/2018	03/01/2039
625506-PL-8.	MULTNOMAH CNTY OR 3.125% 6/1/38			2	1.A FE.	3,220,713	89.7600	2,966,568	3,305,000	3,235,510			3,410		3.125	3.300	JD	8,607	103,281	04/29/2020	06/01/2038
649660-SV-3.	NEW YORK NY 4.0% 10/01/34			2	1.C FE.	112,622	100.0500	115,058	115,000	112,892			136		4.000	4.199	A0	1,150	4,600	01/11/2021	10/01/2034
671137-VU-8.	OAK CREEK WI REF SER C 2.0% 10/1/2032			2	1.C FE.	3,059,210	89.8100	3,143,350	3,500,000	3,205,999			25,608		2.000	3.000	A0	17,500	70,000	10/05/2016	10/01/2032
685814-NE-1.	OREGON WI SCH DIST SCH BLDG 3.5% 3/1/39			2	1.C FE.	3,588,754	93.2200	3,393,208	3,640,000	3,595,672			1,991		3.500	3.600	MS	42,467	127,400	04/29/2020	03/01/2039
735587-GZ-4.	PORT WASHINGTON SAUKVILLE WI 3.375% 04/0			2	1.C FE.	2,380,355	100.0500	2,431,215	2,430,000	2,398,051			2,547		3.375	3.529	A0	20,503	82,013	04/28/2015	04/01/2033
735587-HA-8.	PORT WASHINGTON SAUKVILLE WI 3.5% 04/01/			2	1.C FE.	2,490,906	100.2600	2,521,539	2,515,000	2,499,042			1,135		3.500	3.569	A0	22,006	88,025	04/28/2015	04/01/2034
73941J-DR-5.	POYNETTE WI SCH DIST 3.5% 4/1/38			2	1.C FE.	997,240	95.9100	959,100	1,000,000	997,897			103		3.500	3.518	A0	8,750	35,000	03/06/2019	04/01/2038
763261-4U-5.	RICHARDSON TX INDEP SCH DIST 3.115% 2/1			2	1.A FE.	2,000,000	78.6100	1,572,200	2,000,000	2,000,000					3.115	3.115	FA	23,536	62,300	01/09/2020	02/15/2039
763342-TY-8.	RICHFIELD MN INDEP SCH DIST 3.5% 2/1/38			2	1.A FE.	4,436,819	97.6000	4,392,000	4,500,000	4,447,805			2,566		3.500	3.600	FA	65,625	157,500	04/29/2020	02/01/2038

E106

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
771614-TJ-3	ROCHESTER MN INDP SCH DIST 535 2.5% 2/1/			2	1.A FE	5,925,478	76.4200	4,585,200	6,000,000	5,934,040		3,038			2.500	2.580	FA	62,500	150,000	04/29/2020	02/01/2040
789177-NX-6	SAINT CLOUD MN INDEP SCHO DIST 3.125% 02			2	1.B FE	729,516	99.4700	746,025	750,000	733,133		1,382			3.125	3.390	FA	9,766	23,438	04/29/2020	02/01/2033
792897-KC-3	ST PAUL MN INDEP SCH DIST #625 3.25% 2/			2	1.B FE	3,267,477	92.7600	3,061,080	3,300,000	3,273,889		1,433			3.250	3.321	FA	44,688	107,250	04/29/2020	02/01/2037
792897-KD-1	ST PAUL MN INDEP SCH DIST #625 3.25% 2/			2	1.B FE	2,043,875	90.9300	1,886,798	2,075,000	2,049,887		1,261			3.250	3.353	FA	28,099	67,438	11/15/2017	02/01/2038
793572-L3-0	ST TAMMANY LA PARISHWIDE SCH 3.0% 3/1/2			2	1.C FE	1,518,450	93.9300	1,408,950	1,500,000	1,506,746		(2,008)			3.000	2.850	MS	15,000	45,000	08/25/2016	03/01/2034
793572-L4-8	ST TAMMANY LA PARISHWIDE SCH 3.0% 3/1/2			2	1.C FE	1,512,270	93.2900	1,399,350	1,500,000	1,504,490		(1,335)			3.000	2.900	MS	15,000	45,000	08/25/2016	03/01/2035
804350-HB-5	SAUK PRAIRIE WI SCH DIST 3.125% 03/01/30			2	1.D FE	1,060,864	99.1000	1,070,280	1,080,000	1,068,135		1,446			3.125	3.298	MS	11,250	33,750	04/29/2020	03/01/2030
812626-4E-6	SEATTLE WA REF SER A 4.0% 06/01/32			2	1.A FE	1,377,192	102.8100	1,362,233	1,325,000	1,339,301		(5,574)			4.000	3.530	JD	4,417	53,000	05/07/2015	06/01/2032
817822-CW-7	SEVASTOPOL WI SCH DIST 3.5% 3/1/38			2	1.D FE	993,130	94.1400	941,400	1,000,000	994,378		276			3.500	3.548	MS	11,667	35,000	02/22/2019	03/01/2038
817822-CX-5	SEVASTOPOL WI SCH DIST 3.5% 3/1/39			2	1.D FE	986,639	92.9500	929,500	1,000,000	988,065		536			3.500	3.598	MS	11,667	35,000	04/29/2020	03/01/2039
82574P-BB-3	SIBLEY MN E SCH DIST #2310 3.75% 02/04/3			2	1.B FE	2,007,028	100.7000	2,029,105	2,015,000	2,009,196		373			3.750	3.780	FA	31,484	75,563	04/29/2020	02/01/2035
82574P-BC-1	SIBLEY MN E SCH DIST #2310 3.75% 02/01/3			2	1.B FE	1,335,000	100.3900	1,340,207	1,335,000	1,335,000					3.750	3.750	FA	20,859	50,063	07/09/2015	02/01/2036
826204-SY-6	SIENNA PLANTATION TX LEVEE 3.5% 09/01/33			2	1.E FE	1,552,725	98.2300	1,576,592	1,605,000	1,570,024		2,623			3.500	3.750	MS	18,725	56,175	07/23/2015	09/01/2033
826204-TA-7	SIENNA PLANTATION TX LEVEE 3.625% 9/1/35			2	1.E FE	1,789,320	96.8000	1,800,480	1,860,000	1,809,308		3,044			3.625	3.900	MS	22,475	67,425	07/23/2015	09/01/2035
837681-FB-6	SOUTH ELGIN IL 4.0% 1/1/35			2	1.C FE	1,000,000	102.2700	1,022,700	1,000,000	1,000,000					4.000	4.000	JJ	20,000	40,000	12/21/2016	01/01/2035
846897-DS-2	SPARTANBURG CNTY SCH DIST #2 3.0% 3/1/3			2	1.C FE	1,413,242	88.1400	1,282,437	1,455,000	1,422,000		1,816			3.000	3.200	MS	14,550	43,650	10/18/2017	03/01/2037
846897-DT-0	SPARTANBURG CNTY SCH DIST #2 3.125% 3/1			2	1.C FE	2,101,694	88.3700	1,886,700	2,135,000	2,108,180		1,352			3.125	3.230	MS	22,240	66,719	10/18/2017	03/01/2038
866854-RH-7	SUN PRAIRIE WI AREA SCH DIST 3.5% 3/1/3			2	1.C FE	5,339,586	96.5500	5,310,250	5,500,000	5,373,620		6,676			3.500	3.710	MS	64,167	192,500	04/29/2020	03/01/2037
868424-HR-6	SUPERIOR WI SCH DIST 3.0% 4/1/35			2	1.D FE	2,968,692	96.1100	2,868,884	2,985,000	2,972,979		799			3.000	3.040	A0	22,388	89,550	04/29/2020	04/01/2035
868424-JL-7	SUPERIOR WI SCH DIST 2.625% 4/1/34			2	1.D FE	992,670	93.2200	978,810	1,050,000	1,009,714		2,965			2.625	3.030	A0	6,891	27,563	10/05/2016	04/01/2034
868424-JM-5	SUPERIOR WI SCH DIST 2.75% 4/1/35			2	1.D FE	1,030,093	93.3700	1,008,396	1,080,000	1,043,853		2,396			2.750	3.080	A0	7,425	29,700	10/05/2016	04/01/2035
930047-ME-2	WACONIA MN INDEP SCH DIST #110 3.0% 02/0			2	1.B FE	5,246,100	98.4800	5,317,920	5,400,000	5,302,897		8,038			3.000	3.210	FA	67,500	162,000	01/23/2015	02/01/2033
933747-EB-9	WAPAKONETA OH CITY SCH DIST 3.5% 12/1/20			2	1.C FE	1,198,260	99.7800	1,197,360	1,200,000	1,198,754		75			3.500	3.510	JD	3,500	42,000	12/16/2015	12/01/2035
937425-BQ-8	WASHINGTON CHRT TWP MI 3.0% 4/1/41			2	1.B FE	1,333,697	83.8200	1,093,851	1,305,000	1,325,177		(2,923)			3.000	2.729	A0	9,788	39,150	12/13/2019	04/01/2041
940858-8D-8	WASHOE COUNTY NV SCH DIST 4.0% 6/1/2036			2	1.D FE	2,415,965	100.9500	2,372,325	2,350,000	2,381,252		(6,406)			4.000	3.671	JD	7,833	94,000	01/24/2017	06/01/2036
940858-8E-6	WASHOE COUNTY NV SCH DIST 4.0% 6/1/2037			2	1.D FE	2,502,171	100.5200	2,452,688	2,440,000	2,469,473		(6,037)			4.000	3.701	JD	8,133	97,600	01/24/2017	06/01/2037
946813-WK-4	WAYZATA MN INDEP SCH DIST #284 3.125% 2			2	1.A FE	4,878,414	95.8400	4,792,000	5,000,000	4,902,017		5,388			3.125	3.300	FA	65,104	156,250	04/29/2020	02/01/2037
962506-RF-0	WHATCOM CNTY WA SCH DIST #501 3.5% 12/1/			2	1.A FE	2,513,459	100.6400	2,516,000	2,500,000	2,504,803		(1,540)			3.500	3.430	JD	7,292	87,500	04/29/2020	12/01/2034
969078-SY-1	WILL CNTY IL CUSD #365 3.0% 7/1/36			2	1.C FE	2,045,562	92.2600	1,914,395	2,075,000	2,052,035		1,351			3.000	3.101	JJ	31,125	62,250	04/29/2020	07/01/2036

E107

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
97217P-NP-0.	WILSON CNTY TN SER A 3.5% 4/1/36			2	1.B FE	2,613,457	96.8300	2,565,995	2,650,000	2,622,302		1,606		3.500	3.600	A0	23,188	92,750	01/24/2017	04/01/2036	
97217P-NQ-8.	WILSON CNTY TN SER A 3.5% 4/1/37			2	1.B FE	2,690,732	94.0200	2,576,148	2,740,000	2,700,700		2,074		3.500	3.630	A0	23,975	95,900	04/29/2020	04/01/2037	
974450-E9-5.	WINNEBAGO CNTY IL 3.625% 12/30/30			2	1.D FE	1,958,196	101.0300	2,035,755	2,015,000	1,977,187		3,959		3.625	3.900	JD	203	73,044	04/29/2020	12/30/2030	
982781-HZ-2.	WYANDOTTE MI CITY SCH DIST 3.5% 05/01/33			2	1.C FE	1,472,475	100.3200	1,504,800	1,500,000	1,482,014		1,411		3.500	3.640	MN	8,750	52,500	04/23/2015	05/01/2033	
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					252,052,104	XXX	242,163,675	255,560,000	252,351,933		87,074			XXX	XXX	XXX	2,752,182	8,217,716	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					252,052,104	XXX	242,163,675	255,560,000	252,351,933		87,074			XXX	XXX	XXX	2,752,182	8,217,716	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
010609-DF-9.	ALABAMA ST PUB SCH & CLG AUTH 2.75% 6/1			2	1.B FE	737,043	91.4300	685,725	750,000	739,124		793		2.750	2.900	JD	1,719	20,625	04/29/2020	06/01/2034	
010782-AR-1.	ALAMEDA CA PUBLIC AUTH SWR 3.0% 8/1/36			2	1.A FE	378,206	90.5600	362,240	400,000	381,025		1,080		3.000	3.440	FA	5,000	12,000	04/29/2020	08/01/2036	
01354M-FS-5.	ALBUQUERQUE NM GROSS RECPTS 4.0% 7/1/31			2	1.B FE	3,707,481	100.5300	3,588,921	3,570,000	3,578,772		(17,095)		4.000	3.500	JJ	71,400	142,800	05/09/2014	07/01/2031	
01354P-FJ-8.	ALBUQUERQUE NM GROSS RCPTS REV 4.0% 07/0			2	1.B FE	2,216,672	102.6600	2,207,190	2,150,000	2,168,856		(7,080)		4.000	3.630	JJ	43,000	86,000	05/08/2015	07/01/2032	
02765U-KH-6.	AMERICAN MUN PWR - OH BAB 4.0% 2/15/35			2	1.F FE	1,024,750	100.4400	1,019,466	1,015,000	1,019,447		(1,316)		4.000	3.850	FA	15,338	40,600	04/29/2020	02/15/2035	
030850-FK-2.	AMES IA HOSP MARY GREELEY 3.125% 6/15/3			2	1.F FE	4,840,785	91.9300	4,499,974	4,895,000	4,856,418		2,747		3.125	3.208	JD	6,799	152,969	04/29/2020	06/15/2034	
038141-QN-0.	APPLETON WI WTRWKS REV 3.0% 1/1/36			2	1.C FE	1,000,000	90.8400	908,400	1,000,000	1,000,000				3.000	3.000	JJ	15,000	30,000	09/08/2016	01/01/2036	
047061-CY-0.	ATHENS CLARKE CNTY GA 4.0% 1/1/32			2	1.B FE	1,058,638	102.1400	1,041,828	1,020,000	1,029,168		(4,349)		4.000	3.531	JJ	20,400	40,800	05/06/2015	01/01/2032	
04780M-UA-5.	ATLANTA GA ARPT REVENUE 5.0% 1/1/27			2	1.D FE	1,372,000	101.4400	1,268,000	1,250,000	1,264,689		(14,147)		5.000	3.791	JJ	31,250	62,500	03/27/2014	01/01/2027	
04780M-UB-3.	ATLANTA GA ARPT REVENUE 5.0% 1/1/28			2	1.D FE	829,511	101.3500	810,800	800,000	808,469		(8,147)		5.000	3.910	JJ	20,000	40,000	04/29/2020	01/01/2028	
04780M-UC-1.	ATLANTA GA ARPT REVENUE 5.0% 1/1/29			2	1.D FE	1,080,690	101.2900	1,012,900	1,000,000	1,009,791		(9,412)		5.000	3.991	JJ	25,000	50,000	03/27/2014	01/01/2029	
091096-KW-6.	BIRMINGHAM AL WTRWKS BRD 4.0% 1/1/36			2	1.C FE	3,020,769	100.9600	3,028,800	3,000,000	3,009,918		(2,249)		4.000	3.910	JJ	60,000	120,000	04/29/2020	01/01/2036	
106628-JB-7.	BRECKINRIDGE CNTY KY SCH DIST 4.0% 5/1/			2	1.E FE	2,549,888	100.5600	2,473,776	2,460,000	2,500,160		(9,621)		4.000	3.541	MN	16,400	98,400	05/10/2017	05/01/2037	
117068-HJ-8.	BRUNSWICK CNTY NC ENTPRS SYS 3% 4/1/41			2	1.D FE	4,234,040	80.8000	3,232,000	4,000,000	4,177,680		(22,250)		3.000	2.330	A0	30,000	120,000	05/22/2020	04/01/2041	
117467-EV-8.	BRUSHY CREEK TX REGL UTIL AUTH 3.0% 8/1			2	1.A FE	3,625,522	92.9700	3,342,272	3,595,000	3,607,075		(3,154)		3.000	2.901	FA	44,938	107,850	08/25/2016	08/01/2035	
118688-DS-6.	BUCKS CNTY PA WTR & SEWER 2.375% 12/1/46			2	1.C FE	1,465,350	65.7600	986,400	1,500,000	1,466,359		1,003		2.375	2.500	JD	2,969	32,854	12/15/2021	12/01/2046	
12726Y-BJ-1.	CADDO PARISH LA LTD TAX REV 3.0% 3/1/39			2	1.B FE	1,007,960	86.6200	866,200	1,000,000	1,005,576		(815)		3.000	2.901	MS	10,000	30,000	12/04/2019	03/01/2039	
13032U-D9-6.	CALIFORNIA ST HLTH FACS AUTH 4.353% 6/1			1	1.D FE	2,000,000	88.4400	1,768,800	2,000,000	2,000,000				4.353	4.353	JD	7,255	56,589	03/30/2022	06/01/2041	
13066K-3S-6.	CALIFORNIA ST DEPT OF WTR RES 4.0% 12/01			2	1.B FE	5,798,815	100.4700	6,028,200	6,000,000	5,988,685		25,231		4.000	4.446	JD	20,000	240,000	04/29/2020	12/01/2033	
13068L-BP-9.	CALIFORNIA ST PUB WKS BRD LEAS 4.0% 04/0			2	1.D FE	5,539,272	100.0100	5,400,540	5,400,000	5,400,000		(4,636)		4.000	3.650	A0	54,000	216,000	04/29/2020	04/01/2037	
134041-JH-6.	CAMPBELL & KENTON CNTYS KY BAB 3.0% 8/1			2	1.C FE	1,968,820	94.5500	1,891,000	2,000,000	1,978,429		1,696		3.000	3.120	FA	25,000	60,000	10/13/2016	08/01/2033	

E108

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
134041-JM-5.	CAMPBELL & KENTON CNTYS KY BAB 3.125% 8			2	1.C FE	1,953,540	89,7400	1,794,800	2,000,000	1,964,194			1,888		3.125	3.280	FA	26,042	62,500	10/13/2016	08/01/2037
167593-KW-1.	CHICAGO IL O'HARE INT ARPT REV 5.0% 01/0			2	1.F FE	3,499,727	100.0800	3,252,600	3,250,000	3,250,000					5.000	3.871	JJ	81,250	162,500	04/29/2020	01/01/2032
167593-SA-1.	CHICAGO IL O'HARE INT ARPT REV 5.0% 01/0			2	1.E FE	2,108,956	102.0000	1,994,100	1,955,000	1,993,388			(18,092)		5.000	3.969	JJ	48,875	97,750	10/08/2015	01/01/2033
19648A-8A-6.	CO ST HLTH CHILDRENS HOSP 3.0% 12/1/32			1	1.E FE	2,634,450	95.3100	2,530,481	2,655,000	2,641,447			1,154		3.000	3.060	JD	6,638	79,650	05/10/2016	12/01/2032
196707-XV-0.	COLORADO ST BOARD GOVERNORS 3.25% 3/1/3			2	1.E FE	4,313,174	88.9400	3,917,807	4,405,000	4,330,971			4,009		3.250	3.400	MS	47,721	143,163	04/29/2020	03/01/2037
198054-MA-3.	COLUMBIA MO SWR REVENUE 3.15% 10/01/34			2	1.C FE	1,133,405	97.1100	1,141,043	1,175,000	1,146,736			1,928		3.150	3.400	AO	9,253	37,013	04/09/2015	10/01/2034
198054-MB-1.	COLUMBIA MO SWR REVENUE 3.2% 10/01/35			2	1.C FE	1,141,759	94.4700	1,119,470	1,185,000	1,154,650			1,867		3.200	3.450	AO	9,480	37,920	04/09/2015	10/01/2035
20281P-NE-8.	CONNECTICUT ST SPL TAX BAB A 2.991% 6			1	1.E FE	2,000,000	72.0100	1,440,200	2,000,000	2,000,000					2.991	2.991	JD	4,985	59,820	06/17/2021	06/01/2042
207758-RW-5.	CONNECTICUT ST HSG FIN AUTH 5.0% 10/01/30			2	1.D FE	5,455,000	101.5300	5,076,500	5,000,000	5,040,898			(52,814)		5.000	3.881	AO	62,500	250,000	10/31/2013	10/01/2030
20775C-LW-2.	CONNECTICUT ST HSG FIN AUTH 3.25% 5/15/			2	1.A FE	655,000	95.3700	624,674	655,000	655,000					3.250	3.250	MN	2,720	21,288	04/29/2020	05/15/2033
20775C-PZ-1.	CONNECTICUT ST HSG FIN AUTH 3.65% 11/15			2	1.A FE	665,000	97.9700	651,501	665,000	665,000					3.650	3.650	MN	3,101	24,273	04/29/2020	11/15/2032
218080-DB-2.	CORALVILLE IA URBAN RENEW REV 3.75% 5/1			2	3.B FE	2,852,061	91.8100	2,708,395	2,950,000	2,708,395			(174,252)	5,803	3.750	4.045	MN	18,438	110,625	04/29/2020	05/01/2032
218086-CM-6.	CORALVILLE IA COPS SER E 4.0% 6/1/33			2	3.B FE	1,934,545	97.4200	1,802,270	1,850,000	1,802,270			(64,964)	(11,695)	4.000	3.321	JD	6,167	74,000	09/09/2016	06/01/2033
220121-DX-2.	CORPUS CHRISTI TX 5.0% 9/1/24			2	1.E FE	1,685,704	101.3200	1,570,460	1,550,000	1,563,757			(20,056)		5.000	3.638	MS	25,833	77,500	04/29/2020	09/01/2024
220121-DY-0.	CORPUS CHRISTI TX 5.0% 09/01/25			2	1.E FE	822,248	101.1400	758,550	750,000	755,916			(8,615)		5.000	3.789	MS	12,500	37,500	01/10/2014	09/01/2025
23542J-KC-8.	DALLAS TX WTRWKS & SWR SYS REV 4.0% 10/1			2	1.C FE	4,167,680	101.9000	4,076,000	4,000,000	4,103,321			(15,961)		4.000	3.500	AO	40,000	160,000	08/29/2018	10/01/2038
250119-EC-4.	DES MOINES IA MET WSTWTR 3.375% 06/01/33			2	1.D FE	1,920,600	98.9100	1,918,854	1,940,000	1,927,402			990		3.375	3.450	JD	5,456	65,475	03/31/2015	06/01/2033
250119-ED-2.	DES MOINES IA MET WSTWTR 3.375% 06/01/34			2	1.D FE	1,960,088	98.4300	1,963,679	1,995,000	1,971,419			1,654		3.375	3.502	JD	5,611	67,331	03/31/2015	06/01/2034
254010-AD-3.	DIGNITY HEALTH 3.812% 11/1/24			1	1.G FE	4,005,680	96.9500	3,878,000	4,000,000	4,001,543			(798)		3.812	3.790	MN	25,413	152,480	01/27/2017	11/01/2024
25477P-GG-4.	DISTRICT COLUMBIA HSG FIN REV 5.0% 7/1/3			2	1.A FE	1,215,000	100.8300	1,225,085	1,215,000	1,215,000					5.000	5.000	JJ	30,375	60,750	05/05/2006	07/01/2036
259561-RU-4.	DOUGLAS COUNTY WASHINGTON 4.0% 09/01/30			2	1.C FE	5,000,000	101.5400	5,077,000	5,000,000	5,000,000					4.000	4.000	MS	66,667	200,000	05/29/2015	09/01/2030
267169-GU-8.	DUVAL CNTY FL SCH BRD COPS 4.0% 7/1/34			2	1.E FE	3,784,652	101.9200	3,567,200	3,500,000	3,614,228			(30,502)		4.000	3.011	JJ	70,000	140,000	04/29/2020	07/01/2034
283822-FS-8.	EL PASO TX WTR & SWR REV 5.0% 03/01/28			2	1.B IF	2,811,425	102.4900	2,562,250	2,500,000	2,541,813			(34,610)		5.000	3.520	MS	41,667	125,000	01/15/2014	03/01/2028
34157R-EE-6.	FLORIDA ST BRD OF GVNRS 4.0% 5/1/32			2	1.C FE	1,030,260	101.7500	1,017,500	1,000,000	1,008,183			(3,304)		4.000	3.631	MN	6,667	40,000	07/07/2015	05/01/2032
34157R-EF-3.	FLORIDA ST BRD OF GVNRS 4.0% 5/1/33			2	1.C FE	4,595,923	101.5800	4,571,100	4,500,000	4,527,298			(11,003)		4.000	3.726	MN	30,000	180,000	04/29/2020	05/01/2033
343136-3U-9.	FLORIDA ST TURNPIKE AUTH 5.0% 07/01/28			2	1.C FE	5,753,503	100.9600	5,209,536	5,160,000	5,196,735			(71,558)		5.000	3.551	JJ	129,000	258,000	01/16/2014	07/01/2028
373539-K6-1.	GEORGIA ST HSG & FIN AUTH REV 3.45% 12/1			2	1.A FE	1,825,000	99.1400	1,809,305	1,825,000	1,825,000					3.450	3.450	JD	5,247	62,963	02/21/2013	12/01/2032
378307-BF-8.	GLENDALE AZ SENIOR EXCISE TAX 3.0% 7/1/			2	1.E FE	748,362	98.3700	737,775	750,000	748,660			107		3.000	3.020	JJ	11,250	22,500	04/29/2020	07/01/2033
385640-GL-5.	GRAND ISLAND NE ELEC REV 5.0% 08/15/28			2	1.E FE	3,284,100	101.8800	3,056,400	3,000,000	3,030,394			(32,422)		5.000	3.849	FA	56,667	150,000	11/05/2013	08/15/2028

E109

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
43232V-TA-9..	HILLSBOROUGH CNTY FL SCH BRD 3.5% 07/01/			2	.1.F FE.	4,530,542	100.5800	4,626,680	4,600,000	4,556,450		4,302		3.500	3.630	JJ	80,500	161,000	04/29/2020	07/01/2031	
447290-AU-1..	HUNTSVILLE TX WTR & WSTWTR SYS 3.5% 8/1/			2	.1.D FE.	2,179,125	95.9200	2,143,812	2,235,000	2,189,057		2,335		3.500	3.683	FA	29,552	78,225	05/02/2018	08/15/2037	
447290-AV-9..	HUNTSVILLE TX WTR & WSTWTR SYS 3.5% 8/1/			2	.1.D FE.	2,243,588	94.4700	2,182,257	2,310,000	2,254,564		2,581		3.500	3.704	FA	30,543	80,850	05/02/2018	08/15/2038	
451152-5F-5..	IDAHO ST BOND BANK AUTH REV 4.0% 9/15/3			2	.1.B FE.	237,148	100.0800	235,188	235,000	235,000		(813)		4.000	3.499	MS	2,768	9,400	10/19/2020	09/15/2032	
45189F-AP-9..	ILLINOIS DEV FIN AUTH REV 5.85% 3/1/23				.2.B FE.	396,308	100.0100	400,040	400,000	399,947		310		5.850	5.932	MS	7,800	23,400	10/24/2003	03/01/2023	
45203H-P6-3..	ILLINOIS ST FIN AUTH REV 5.0% 11/15/34			2	.1.E FE.	522,635	102.4300	512,150	500,000	511,209		(4,420)		5.000	4.000	MN	3,194	25,000	04/29/2020	11/15/2034	
45203L-BS-1..	ILLINOIS ST HSG DEV AUTH MF HS 3.0% 02/0			2	.1.A FE.	1,833,648	97.3700	1,785,423	1,833,648	1,833,648				3.000	3.000	MON	4,737	55,773	01/22/2015	02/01/2031	
45203L-CE-1..	ILLINOIS ST HSG DEV AUTH MF HS 2.8% 7/1			2	.1.A FE.	4,493,533	94.6800	4,254,477	4,493,533	4,493,533				2.800	2.800	MON	10,834	127,566	04/29/2020	07/01/2032	
45204E-KM-9..	ILLINOIS ST FIN AUTH REV 4.0% 1/1/2035			2	.1.A FE.	1,478,995	101.4700	1,461,168	1,440,000	1,454,605		(4,528)		4.000	3.640	JJ	28,800	57,600	02/08/2017	01/01/2035	
45204F-MN-2..	ILLINOIS ST FIN AUTH REV 4% 7/1/36				.1.A	10,117	104.0300	10,403	10,000	10,085		(26)		4.000	3.699	JJ	200	400	09/28/2021	07/01/2036	
45204F-MQ-5..	ILLINOIS ST FIN AUTH REV 4% 7/1/36			2	.1.A FE.	3,207,128	101.0500	3,203,285	3,170,000	3,196,858		(8,316)		4.000	3.699	JJ	63,400	126,800	09/28/2021	07/01/2036	
462466-EH-2..	IA FIN AUTH HEALTH FACS MERCY 5.0% 8/15/			2	.1.G FE.	1,059,780	100.0800	1,000,800	1,000,000	1,000,000		(4,977)		5.000	4.180	FA	18,889	50,000	10/23/2013	08/15/2026	
462466-EM-1..	IA FIN AUTH HEALTH FACS MERCY 4.0% 8/15/			2	.1.G FE.	1,028,963	100.0500	1,000,500	1,000,000	1,000,000		(3,413)		4.000	3.440	FA	15,111	40,000	04/29/2020	08/15/2030	
462466-EN-9..	IA FIN AUTH HEALTH FACS MERCY 4.0% 8/15/			2	.1.G FE.	1,040,680	100.0500	1,000,500	1,000,000	1,000,000		(3,041)		4.000	3.501	FA	15,111	40,000	12/05/2012	08/15/2031	
48305Q-AF-0..	KAISER FOUNDATION HOSPITAL 2.81% 6/1/41			1	.1.D FE.	1,850,000	72.4600	1,340,510	1,850,000	1,850,000				2.810	2.810	JD	4,332	51,985	06/08/2021	06/01/2041	
485116-WD-5..	KANSAS CITY MO WTR REVENUE 3.25% 12/01/3			2	.1.C FE.	1,950,300	99.4900	1,959,953	1,970,000	1,957,058		969		3.250	3.322	JD	5,335	64,025	04/09/2015	12/01/2033	
49130R-AL-4..	KENTUCKY HSG CORP CONDUIT 5.0% 6/1/35			2	.1.A	1,529,444	100.1300	1,526,983	1,525,000	1,525,000				5.000	4.956	JD	6,354	76,250	04/29/2020	06/01/2035	
494759-PX-5..	KING COUNTY WA HOUSING AUTH 3% 11/1/39			2	.1.A FE.	2,551,601	83.5200	2,451,312	2,935,000	2,561,521		9,920		3.000	4.050	MN	14,675	44,025	05/05/2022	11/01/2039	
494762-LU-9..	KING CNTY WA HSG AUTH 3.75% 5/1/38			2	.1.A FE.	3,500,000	94.0900	3,293,150	3,500,000	3,500,000				3.750	3.750	MN	21,875	131,250	04/19/2018	05/01/2038	
508248-CF-6..	LAKE CNTY FL CAPITAL IMPT REV 4.0% 6/1/3			2	.1.E FE.	2,493,550	102.1600	2,554,000	2,500,000	2,495,609		334		4.000	4.021	JD	8,333	100,000	07/16/2015	06/01/2033	
508248-CG-4..	LAKE CNTY FL CAPITAL IMPT REV 4.0% 6/1/3			2	.1.E FE.	2,579,486	101.9700	2,651,220	2,600,000	2,585,678		969		4.000	4.061	JD	8,667	104,000	07/16/2015	06/01/2034	
517496-HP-3..	LAS CRUCES NM JT UTIL REV 3.5% 6/1/37			2	.1.D FE.	1,214,637	96.3200	1,184,736	1,230,000	1,217,542		650		3.500	3.591	JD	3,588	43,050	02/01/2018	06/01/2037	
517845-CS-0..	LAS VEGAS VLY NV WTR DIST 4.0% 2/1/2036			2	.1.C FE.	5,160,650	101.3300	5,066,500	5,000,000	5,073,248		(16,368)		4.000	3.611	FA	83,333	200,000	02/15/2017	02/01/2036	
529601-BM-7..	LEXINGTON SC SCH DIST #2 3.375% 12/01/30			2	.1.E FE.	3,578,855	100.4700	3,626,967	3,610,000	3,591,414		2,010		3.375	3.450	JD	10,153	121,838	04/29/2020	12/01/2030	
543098-CK-1..	LONGMONT CO ENTPRS WSTWTR 3.375% 11/01/3			2	.1.C FE.	2,353,774	100.1600	2,408,848	2,405,000	2,369,462		2,383		3.375	3.529	MN	13,528	81,169	09/18/2015	11/01/2034	
544495-ZW-7..	LOS ANGELES CA WTR & PWR BAB 5.0% 7/1/29			2	.1.D FE.	4,827,391	100.9600	4,543,200	4,500,000	4,521,410		(41,559)		5.000	4.029	JJ	112,500	225,000	04/29/2020	07/01/2029	
54627R-AP-5..	LOUISIANA ST LA LOCAL GOVT 4.475% 8/1/3				.1.A FE.	5,000,000	93.0500	4,652,500	5,000,000	5,000,000				4.475	4.474	FA	137,979		05/12/2022	08/01/2039	
546589-B5-0..	LOUISVILLE & JEFFERSON CNTY KY 2.75% 5/			2	.1.D FE.	967,500	88.3800	883,800	1,000,000	975,956		1,446		2.750	2.969	MN	3,514	27,500	08/11/2016	05/15/2036	

E10.10

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
546589-WX-6	LOUISVILLE & JEFFERSON CNTY KY 3.5% 05/11			2	1.D FE	4,568,177	99,7600	4,539,080	4,550,000	4,556,173		(2,011)		3.500	3.450	MN	20,349	159,250	04/29/2020	05/15/2033	
546604-FM-6	LOUISVILLE & JEFFERSON CNTY KY 2.75% 6/1			2	1.F FE	1,980,000	95,5000	1,910,000	2,000,000	1,988,345		1,393		2.750	2.838	JD	4,583	55,000	08/17/2016	06/01/2030	
551688-BU-7	LYNWOOD WA PUBLIC FACS DIST 3.625% 12/0			2	1.B FE	3,340,000	100,5400	3,358,036	3,340,000	3,340,000				3.625	3.625	JD	10,090	121,075	04/02/2015	12/01/2030	
558614-FW-8	MADISON WI WTR UTILITY REV 3.125% 1/1/3			2	1.C FE	1,003,880	96,6400	966,400	1,000,000	1,000,965		(461)		3.125	3.075	JJ	15,625	31,250	01/07/2016	01/01/2032	
558614-FX-6	MADISON WI WTR UTILITY REV 3.125% 1/1/33			2	1.C FE	1,000,000	96,6100	966,100	1,000,000	1,000,000				3.125	3.125	JJ	15,625	31,250	01/07/2016	01/01/2033	
57583F-3Q-2	MASSACHUSETTS ST DEV FIN AGY 4.95% 12/15				1.B FE	1,630,900	100,3200	1,645,248	1,640,000	1,639,245		754		4.950	5.000	JD	3,608	81,180	04/29/2020	12/15/2023	
581872-GV-4	MCLEAN CNTY IL PUB BLDG COMM 4.0% 12/01			2	1.B FE	3,887,981	101,0900	3,856,584	3,815,000	3,832,515		(8,658)		4.000	3.749	JD	12,717	152,600	10/13/2015	12/01/2033	
581872-GW-2	MCLEAN CNTY IL PUB BLDG COMM 4.0% 12/1/3			2	1.B FE	2,543,191	100,9700	2,524,250	2,500,000	2,511,516		(5,693)		4.000	3.749	JD	8,333	100,000	04/29/2020	12/01/2034	
590545-D4-8	MESA AZ UTIL SYS BAB 3.375% 7/1/38			2	1.D FE	4,812,350	94,2200	4,711,000	5,000,000	4,844,113		7,372		3.375	3.640	JJ	84,375	168,750	05/16/2018	07/01/2038	
59261A-P8-4	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3			2	1.G FE	1,165,976	100,0000	1,170,000	1,170,000	1,166,125		148		3.250	3.290	MN	4,859	19,013	09/01/2022	11/15/2032	
592642-EJ-7	MET UTILITIES DIST NE WTR REV 3.25% 12/1			2	1.C FE	2,930,762	97,6400	2,929,200	3,000,000	2,953,261		3,895		3.250	3.437	JD	8,125	97,500	04/29/2020	12/01/2032	
592642-EM-0	MET UTILITIES DIST NE WTR REV 3.5% 12/1/			2	1.C FE	1,965,000	96,8500	1,937,000	2,000,000	1,974,623		1,517		3.500	3.624	JD	5,833	70,000	11/18/2015	12/01/2035	
592646-5H-2	METROPOLITAN WASHINGTON DC 5.0% 10/1/29			2	1.D FE	3,161,850	100,9400	3,028,200	3,000,000	3,014,395		(18,520)		5.000	4.342	AO	37,500	150,000	06/28/2013	10/01/2029	
592647-DB-4	MET WASHINGTON DC ARPTS AUTH 4.0% 10/1/			1	1.D FE	1,582,902	97,3600	1,450,664	1,490,000	1,528,609		(9,532)		4.000	3.260	AO	14,900	59,600	10/19/2016	10/01/2035	
598113-BE-7	MIDVALE UT REDEV AGY TAX INCR 4.0% 5/1/			2	1.B FE	1,333,275	101,9900	1,274,875	1,250,000	1,291,648		(8,833)		4.000	3.171	MN	8,333	50,000	12/20/2017	05/01/2034	
602248-HV-1	MILWAUKEE CNTY WI ARPT REV 5.25% 12/01/2			2	1.E FE	2,155,273	101,3500	2,123,283	2,095,000	2,101,639		(6,921)		5.250	4.892	JD	9,166	109,988	08/01/2013	12/01/2029	
602431-JW-9	MILWAUKEE WI WTR REVENUE 4.0% 6/1/2031			2	1.C FE	540,755	103,3000	552,655	535,000	538,399		(915)		4.000	3.800	JD	1,783	21,400	04/29/2020	06/01/2031	
60416Q-GG-3	MINNESOTA ST HSG FIN AGY 2.95% 2/1/46			2	1.A FE	506,458	93,8800	475,463	506,458	506,458				2.950	2.968	MON	1,245	14,941	01/13/2016	02/01/2046	
60416T-RS-9	MINNESOTA ST HSG FIN AGY 4.707% 7/1/41			2	1.B FE	1,000,000	90,7600	907,600	1,000,000	1,000,000				4.707	4.707	JJ	23,535	6,407	04/14/2022	07/01/2041	
605699-QQ-3	MISSISSIPPI ST UNIV EDUC BLDG 4.0% 8/1/			2	1.C FE	1,648,305	101,6800	1,611,628	1,585,000	1,616,201		(6,168)		4.000	3.531	FA	26,417	63,400	05/05/2017	08/01/2036	
60637A-KW-1	MO ST HLTH & EDUC FACS ST LUKE 3.0% 11/			2	1.E FE	3,745,535	95,2700	3,615,497	3,795,000	3,762,427		2,779		3.000	3.102	MN	14,548	113,850	05/17/2016	11/15/2032	
60637A-LB-6	MO ST HLTH & EDUC FACS ST LUKE 3.25% 11			2	1.E FE	994,060	91,2100	912,100	1,000,000	995,564		249		3.250	3.290	MN	4,153	32,500	05/06/2016	11/15/2036	
641496-HF-4	NEVADA ST SYS OF HGR EDU 3.25% 7/1/29			2	1.D FE	1,017,744	100,2100	1,052,205	1,050,000	1,034,825		2,046		3.250	3.501	JJ	17,063	34,125	04/23/2013	07/01/2029	
646127-DB-3	NEW JERSEY ST HSG & MTGE FIN 3.6% 12/1/3			2	1.A FE	500,000	100,7700	503,850	500,000	500,000				3.600	3.600	JD	1,500	18,000	04/29/2020	12/01/2035	
64719H-DS-6	NEW MEXICO MTG FIN AUTH MF HSG 5.06% 9/1			2	1.C FE	219,648	99,1200	218,064	220,000	219,941		33		5.060	5.077	MS	3,711	11,132	09/01/2011	09/01/2024	
64990F-X3-3	NEW YORK ST DORM AUTH ST 4% 3/15/42			2	1.B FE	1,000,000	95,8400	958,400	1,000,000	1,000,000				4.000	4.000	MS	11,778	18,889	05/04/2022	03/15/2042	
650823-CY-1	NEWBURGH IN SWR WKS REV 3.0% 1/1/2033			2	1.C FE	1,325,123	97,7900	1,276,160	1,305,000	1,312,758		(2,080)		3.000	2.820	JJ	19,575	39,150	07/29/2016	01/01/2033	
650823-CZ-8	NEWBURGH IN SWR WKS REV 3.0% 1/1/2034			2	1.C FE	1,233,542	95,6600	1,167,052	1,220,000	1,225,226		(1,400)		3.000	2.870	JJ	18,300	36,600	07/29/2016	01/01/2034	

E10.11

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
658207-SV-8	NORTH CAROLINA ST HSG FIN			2	.1.B FE	1,565,000	97,6800	1,528,692	1,565,000	1,565,000					3.150	3.150	JJ	24,649	49,298	04/29/2020	07/01/2031
658207-TX-3	NORTH CAROLINA ST HSG FIN			2	.1.B FE	1,780,000	97,9400	1,743,332	1,780,000	1,780,000					3.850	3.850	JJ	34,265	68,530	05/17/2017	07/01/2037
658877-FC-4	NORTH DAKOTA ST HSG FIN AGY			2	.1.B FE	585,000	94,4800	552,708	585,000	585,000					3.150	3.150	JJ	9,214	18,428	08/05/2016	01/01/2036
65888U-KS-1	NORTH DAKOTA ST BRD HGR EDU			2	.1.E FE	2,313,745	100,6100	2,354,274	2,340,000	2,323,574		1,473			3.500	3.590	A0	20,475	81,900	07/30/2015	04/01/2032
659011-DV-9	NORTH DAKOTA ST UNIV REV 3.0%			2	.1.E FE	1,111,858	89,7000	1,107,795	1,235,000	1,138,400		5,064			3.000	3.712	A0	9,263	37,050	04/13/2017	04/01/2037
659079-CL-9	NORTH DAVIS CNTY UT SWR DIST			2	.1.B FE	2,586,785	100,0600	2,691,614	2,690,000	2,687,496		64,383			3.375	3.893	MS	30,263	90,788	05/02/2014	03/01/2032
662832-JS-4	N TEXAS ST WTR DIST REGL WST			2	.1.C FE	1,098,632	90,2600	1,006,399	1,115,000	1,102,179		736			3.125	3.230	MS	11,615	34,844	11/21/2017	09/01/2036
662842-KZ-5	N TEXAS ST MUNI WTR DIST			2	.1.B FE	1,908,858	98,0100	1,896,494	1,935,000	1,918,204		1,327			3.250	3.349	JD	5,241	62,888	03/27/2015	06/01/2033
662842-LA-9	N TEXAS ST MUNI WTR DIST			2	.1.B FE	2,027,837	98,2800	1,999,998	2,035,000	2,030,329		330			3.375	3.399	JD	5,723	68,681	03/27/2015	06/01/2034
67232N-BZ-0	OAKLAND CA SWR REVENUE 5.0%			2	.1.B FE	1,654,390	102,8200	1,542,300	1,500,000	1,531,203		(20,542)			5.000	3.521	JD	3,333	75,000	04/29/2020	06/15/2029
676306-DW-0	OGDEN CITY UT SWR & WTR REV			2	.1.D FE	980,350	96,1700	961,700	1,000,000	985,629		930			3.000	3.140	JD	1,333	30,000	10/06/2016	06/15/2035
67756Q-YQ-4	OHIO ST HSG FIN AGY 3.85%			2	.1.A FE	815,000	95,7000	779,955	815,000	815,000					3.850	3.850	MS	10,459	31,378	01/24/2019	09/01/2039
684545-ZX-7	ORANGE CNTY FL TOURIST DEV			2	.1.C FE	4,534,821	101,7400	4,578,300	4,500,000	4,515,365		(3,736)			4.000	3.901	A0	45,000	180,000	04/29/2020	10/01/2034
712851-CC-6	PEORIA AZ WTR & WSTWTR REV 4%			2	.1.B FE	1,616,601	98,9200	1,592,612	1,610,000	1,616,370		(231)			4.000	3.950	JJ	38,819		05/10/2022	07/15/2042
726311-EZ-2	PLAINFIELD IN SEWAGE WKS REV			2	.1.F FE	1,916,284	97,5900	1,932,282	1,980,000	1,938,444		3,417			3.250	3.501	JJ	32,175	64,350	09/25/2015	01/01/2033
726311-FA-6	PLAINFIELD IN SEWAGE WKS REV			2	.1.F FE	1,977,497	97,1600	2,001,496	2,060,000	2,004,026		4,095			3.250	3.551	JJ	33,475	66,950	09/25/2015	01/01/2034
751073-LL-9	RALEIGH DURHAM NC ARPT REV 5%			2	.1.D FE	3,340,345	103,2400	3,097,200	3,000,000	3,168,205		(35,277)			5.000	3.591	MN	25,000	150,000	04/29/2020	05/01/2037
762315-QU-6	RHODE ISLAND ST STUDENT LOAN			2	.1.C FE	382,601	97,1500	374,028	385,000	383,135		124			3.500	3.550	JD	1,123	13,475	04/20/2018	12/01/2034
767175-HH-8	RIO RANCHO NM WTR & WSTWTR			2	.1.D FE	1,488,917	102,7000	1,478,880	1,440,000	1,453,645		(5,419)			4.000	3.580	MN	7,360	57,600	09/10/2015	05/15/2032
773426-BH-3	ROCKINGHAM CNTY NC LTD OBLG			2	.1.E FE	1,745,444	99,8600	1,762,529	1,765,000	1,753,603		1,182			3.250	3.340	A0	14,341	57,363	03/17/2015	04/01/2031
773426-BK-6	ROCKINGHAM CNTY NC LTD OBLG			2	.1.E FE	1,468,482	98,1100	1,471,650	1,500,000	1,478,093		1,758			3.250	3.420	A0	12,188	48,750	04/29/2020	04/01/2033
773426-BL-4	ROCKINGHAM CNTY NC LTD OBLG			2	.1.E FE	1,482,360	98,0200	1,470,300	1,500,000	1,488,179		846			3.375	3.460	A0	12,656	50,625	03/17/2015	04/01/2034
788250-BN-7	SAINT CLAIR CNTY IL HGWY REV			2	.1.E FE	2,337,684	100,0000	2,365,000	2,365,000	2,365,000		3,358			4.000	4.146	JJ	47,300	94,600	03/26/2013	01/01/2029
792905-DX-6	ST PAUL MN HEALTHPARTNERS			2	.1.F FE	5,000,000	100,5100	5,025,500	5,000,000	5,000,000					4.000	4.000	JJ	100,000	200,000	05/29/2015	07/01/2033
80585T-CH-2	SCAGO SC EDUCNTL FAC CORP			2	.1.F FE	2,056,795	101,6900	2,033,800	2,000,000	2,017,394		(6,769)			4.000	3.621	JD	6,667	80,000	04/29/2020	12/01/2031
82707B-CV-9	SILICON VLY CA CLEAN WSTWTR			2	.1.C FE	5,137,220	90,6300	4,780,733	5,275,000	5,161,005		5,454			3.250	3.430	FA	71,432	171,438	04/29/2020	08/01/2038
829594-JP-6	SIoux FALLS SD SALES TAX REV			2	.1.D FE	3,253,283	100,0900	2,947,651	2,945,000	2,945,000		(28,952)			4.000	2.850	MN	15,052	117,800	03/14/2012	11/15/2024
836562-WZ-7	SOUTH BEND IN REDEV AUTH REF			2	.1.C FE	4,376,340	99,0500	4,457,250	4,500,000	4,420,412		6,766			3.500	3.720	FA	59,500	157,500	08/12/2015	08/15/2032

E10.12

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
836753-MC-4	SOUTH BROWARD FL HOSP DIST 3.375% 5/1/3			2	1.D FE	4,589,126	93.1800	4,659,000	5,000,000	4,674,551		16,573		3.375	3.975	MN	28,125	168,750	04/29/2020	05/01/2037		
837152-SV-0	SOUTH CAROLINA ST TRANS INFRA 3.625% 10/			2	1.E FE	4,000,000	100.0000	4,000,000	4,000,000	4,000,000				3.625	3.625	AO	36,250	145,000	10/10/2012	10/01/2033		
837542-HD-4	SOUTH DAKOTA ST BRD OF RGTS 4.0% 4/1/36			2	1.E FE	1,735,965	100.6900	1,762,075	1,750,000	1,739,188		606		4.000	4.061	AO	17,500	70,000	12/09/2016	04/01/2036		
837542-JE-0	SOUTH DAKOTA ST BRD OF RGTS 4.0% 4/1/37			2	1.E FE	5,291,848	100.2000	5,010,000	5,000,000	5,159,201		(30,509)		4.000	3.271	AO	50,000	200,000	04/29/2020	04/01/2037		
83756C-TA-3	SOUTH DAKOTA HSG DEV AUTH 3.375% 11/1/3			2	1.A FE	485,000	98.6400	478,404	485,000	485,000				3.375	3.375	MN	2,728	16,369	11/21/2017	11/01/2037		
83854M-AZ-7	S JORDAN UT SPL ASSNMT 3.125% 11/1/36			2	1.B FE	760,793	91.9500	703,418	765,000	761,875		178		3.125	3.162	MN	3,984	23,906	05/12/2016	11/01/2036		
857536-PE-0	ST UNIV OF IOWA UNIV REV UTIL 3.5% 11/01			2	1.A	2,275,534	101.2000	2,337,720	2,310,000	2,301,307		4,457		3.500	3.712	MN	13,475	80,850	04/29/2020	11/01/2034		
876380-KR-9	TARRANT CNTY TX COOK CHILDRENS 5.0% 12/0			2	1.C FE	5,276,571	101.3300	4,965,170	4,900,000	4,944,213		(46,984)		5.000	3.984	JD	20,417	245,000	04/29/2020	12/01/2030		
880461-SA-7	TENNESSEE HSG DEV AGY RSDL 3.35% 7/1/37			2	1.B FE	3,725,000	95.9600	3,574,510	3,725,000	3,725,000				3.350	3.350	JJ	62,394	124,788	04/29/2020	07/01/2037		
889396-QM-2	TOLEDO OHIO WTRWKS REV 5.0% 11/15/30			2	1.D FE	4,144,812	100.7400	4,029,600	4,000,000	4,006,880		(19,354)		5.000	4.501	MN	25,556	200,000	04/29/2020	11/15/2030		
914367-GV-3	UNIV OF KANSAS KS HOSP AUTH 3.0% 3/1/41			2	1.D FE	2,461,225	81.2100	2,030,250	2,500,000	2,465,337		1,403		3.000	3.100	MS	25,000	75,000	10/23/2019	03/01/2041		
915260-CK-7	UNIV HOSPS & CLINICS AUTH WI 5.0% 04/01			2	1.D FE	3,665,730	100.4800	3,516,800	3,500,000	3,504,371		(19,139)		5.000	4.439	AO	43,750	175,000	10/16/2013	04/01/2038		
924214-BA-6	VERMONT ST MUNI BOND BANK 6.25% 12/1/32			2	1.D FE	418,217	104.3600	370,478	355,000	407,538		(4,148)		6.250	4.393	JD	1,849	22,188	04/29/2020	12/01/2032		
925482-AP-6	VESTAVIA HILLS AL CITY BRD EDU 3.0% 2/1			2	1.D FE	1,980,420	92.2400	1,844,800	2,000,000	1,985,878		952		3.000	3.070	FA	25,000	60,000	09/21/2016	02/01/2035		
925482-AQ-4	VESTAVIA HILLS AL CITY BRD EDU 3.0% 2/1			2	1.D FE	1,968,140	90.6100	1,812,200	2,000,000	1,976,415		1,441		3.000	3.110	FA	25,000	60,000	09/21/2016	02/01/2036		
94283N-CM-0	WAUKEE IA CIMTY SCH DIST 3.25% 06/01/28			2	1.E FE	1,397,891	98.9600	1,420,076	1,435,000	1,417,426		2,899		3.250	3.500	JD	3,886	46,638	06/18/2015	06/01/2028		
95308R-JL-4	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE	1,044,883	100.7500	1,062,913	1,055,000	1,048,391		548		3.375	3.450	JD	1,583	35,606	12/02/2015	12/15/2032		
95308R-JM-2	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE	1,071,917	100.5400	1,095,886	1,090,000	1,077,700		907		3.375	3.500	JD	1,635	36,788	12/02/2015	12/15/2033		
95308R-JN-0	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE	1,102,846	100.0100	1,130,113	1,130,000	1,110,883		1,264		3.375	3.550	JD	1,695	38,138	12/02/2015	12/15/2034		
97710B-W8-1	WI ST HEALTH & EDL 5.0% 06/01/28			2	1.G FE	5,422,194	100.0600	5,003,000	5,000,000	5,000,000		(22,687)		5.000	3.890	JD	20,833	250,000	04/29/2020	06/01/2028		
983349-HX-2	WYOMING MI WTR SPLY 3.0% 6/1/32			2	1.D FE	1,004,950	97.1200	980,912	1,010,000	1,006,770		292		3.000	3.039	JD	2,525	30,300	04/19/2016	06/01/2032		
98851U-AT-4	YUMA AZ MUNI PROPERTY CORP 4.0% 7/1/33			2	1.D FE	4,664,655	102.4000	4,608,000	4,500,000	4,547,921		(18,018)		4.000	3.551	JJ	90,000	180,000	10/08/2015	07/01/2033		
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					360,054,965	XXX	347,006,720	355,583,639	354,702,819		(239,216)		(603,011)		XXX	XXX	XXX	3,759,331	13,176,501	XXX	XXX
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312941-3L-9	FED HOME LOAN MTG CORP GOLD POOL # FGA93			4	1.A	19,784	98.9600	19,291	19,494	19,771		(5)		4.500	4.068	MON	73	877	04/29/2020	08/01/2040		
3133TH-V7-9	FED HOME LOAN MTG CORP SERIES 2113 CLASS			4	1.A	56,195	101.6500	57,158	56,230	56,131		(3)		6.000	6.046	MON	281	3,374	04/29/2020	01/01/2029		
3136AL-5V-9	FEDERAL NATIONAL MTG ASSN 2014-89 CL LK	CF		4	1.A	2,037,980	84.7800	2,056,618	2,425,829	2,268,810		1,240		2.000	4.134	MON	4,043	48,517	05/19/2015	01/01/2045		
3136AL-5X-5	FEDERAL NATIONAL MTG ASSN 2014-89 CL LN	CF		4	1.A	3,130,170	84.5300	3,079,299	3,642,847	3,427,817		1,557		2.000	4.046	MON	6,071	72,857	04/29/2020	01/01/2045		

E10.13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3136AN-L4-7	FEDERAL NATIONAL MTG ASSN 2015-36 CL LB	CF		4	1.A	2,042,968	81,640	2,022,438	2,477,264	2,321,583		950		2.000	4.449	MON	4,129	49,545	12/03/2015	06/01/2045	
3136AP-SW-3	FEDERAL NATIONAL MTG ASSN 2015-63 CL EB			4	1.A	9,562,294	79,800	9,237,666	11,576,023	11,168,360		329,715		2.000	4.524	MON	19,293	231,520	04/29/2020	08/01/2045	
3136AQ-6T-2	FEDERAL NATIONAL MTG ASSN 2016-10 CL LC			4	1.A	5,901,875	75,360	5,275,200	7,000,000	6,475,874		95,072		2.000	3.682	MON	11,667	140,000	04/21/2016	03/01/2046	
3136AQ-J2-7	FEDERAL NATIONAL MTG ASSN 2015-94 CL LC	CF		4	1.A	3,382,500	75,640	3,025,600	4,000,000	3,676,818		47,694		2.000	3.518	MON	6,667	80,000	03/03/2016	01/01/2046	
3136AV-CT-4	FEDERAL NATIONAL MTG ASSN 2017-5 CL JD	CF		4	1.A	3,245,993	70,560	2,803,287	3,972,912	3,522,103		50,974		2.000	3.756	MON	6,622	79,458	01/18/2017	02/01/2047	
3136AY-2S-1	FEDERAL NATIONAL MTG ASSN 2017-99 CL NE	C		4	1.A	3,145,625	73,070	2,922,800	4,000,000	3,607,943		102,127		1.500	4.602	MON	5,000	60,000	01/17/2018	12/01/2047	
3136AY-B2-8	FEDERAL NATIONAL MTG ASSN 2017-88 CL HE	CF		4	1.A	837,469	71,520	715,200	1,000,000	885,571		18,579		1.500	3.862	MON	1,250	15,000	04/29/2020	11/01/2047	
3136B0-3P-9	FEDERAL NATIONAL MTG ASSN 2018-12 CL JK			4	1.A	696,087	88,250	656,757	744,201	711,777		6,069		3.000	4.033	MON	1,861	22,326	04/29/2020	03/01/2048	
3137AD-X7-7	FED HOME LOAN MTG CORP FHR 3898 CB			4	1.A	138,951	95,960	127,883	133,267	138,535		(166)		4.000	2.845	MON	444	5,331	04/29/2020	11/01/2036	
3137AP-UR-9	FED HOME LOAN MTG CORP SER 4045 CL PE			4	1.A	350,152	90,430	316,505	350,000	350,000		(58)		3.500	3.504	MON	1,021	12,250	04/29/2020	05/01/2042	
3137B2-7D-6	FED HOME LOAN MTG CORP FHR 4199 BC			4	1.A	79,856	99,170	81,642	82,326	81,618		253		2.500	3.298	MON	172	2,058	07/30/2013	05/01/2040	
3137BF-6F-3	FED HOME LOAN MTG CORP FHR 4414 CL PB			4	1.A	5,367,969	94,990	4,749,500	5,000,000	5,162,760		(36,665)		4.000	3.168	MON	16,667	200,000	12/08/2016	12/01/2043	
31394K-2V-5	FEDERAL NATIONAL MTG ASSN 2685 CLASSVP			4	1.A	3,359	99,260	3,264	3,288	3,315		(44)		4.000	1.015	MON	11	132	12/28/2021	10/01/2023	
31400B-N5-3	FEDERAL NATIONAL MTG ASSN POOL # CA4011			4	1.A	59,469	90,010	51,490	57,205	59,447		(20)		3.500	2.557	MON	167	2,002	12/28/2021	08/01/2049	
31419B-CT-0	FEDERAL NATIONAL MTG ASSN POOL # AE0981	CF		4	1.A	554,921	93,410	503,883	539,431	552,756		(333)		3.500	2.925	MON	1,573	18,880	04/29/2020	03/01/2041	
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					40,613,617	XXX	37,705,481	47,080,317	44,490,989		616,936		XXX	XXX	XXX		87,012	1,044,127	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
345609-AA-9	HUNT STRRN GRP FKA FOREST CITY 5.625% 10				2.A FE	1,965,056	93,780	1,693,792	1,806,134	1,940,808		(4,375)		5.625	4.865	AO	25,399	101,595	02/01/2017	10/01/2046	
36186X-AA-5	GMAC COMM MTG ASSET BLISS 4.988% 7/10/35				2.A FE	1,509,588	96,650	1,459,017	1,509,588	1,509,588				4.988	5.040	MON	4,392	75,298	04/29/2020	07/10/2035	
38011S-AA-3	GMAC COMM MTG ASSET CORP POLK 6.025% 9/1				1.F	174,375	101,450	174,356	171,864	172,095		(131)		6.025	5.938	MON	604	10,355	06/09/2004	09/10/2024	
69403W-AC-1	PACIFIC BEACON LLC 5.508% 7/15/36 144A				2.B FE	389,662	98,470	344,645	350,000	382,294		(2,862)		5.508	4.270	JJ	8,889	19,278	04/29/2020	07/15/2036	
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					4,038,681	XXX	3,671,810	3,837,586	4,004,785		(7,368)		XXX	XXX	XXX		39,284	206,526	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3133TA-5C-2	FED HOME LOAN MTG CORP SERIES T-005 CLAS			4	1.A	8,035	96,930	7,802	8,049	8,038		(12)		6.010	6.071	MON	40	515	04/29/2020	06/01/2028	
3133TA-ZY-1	FED HOME LOAN MTG CORP SERIES T-007 CLAS			4	1.A	13,055	99,020	12,807	12,934	12,934				4.556	4.477	MON	49	731	08/21/1997	08/01/2028	

E10.14

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates			
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
0849999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					21,090	XXX	20,609	20,983	20,972						XXX	XXX	XXX		89	1,246	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					404,728,353	XXX	388,404,620	406,522,525	403,219,565	(239,216)	6,545				XXX	XXX	XXX		3,885,716	14,428,400	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																							
00109L-AA-1	ADT SEC CORP 4.125% 8/1/29			1	3.C FE	230,000		195,615	230,000	195,615	(30,935)				4.125	4.125	FA		3,953	9,540	07/15/2021	08/01/2029	
00164V-AF-0	AMC NETWORKS INC 4.25% 2/15/29			1	3.C FE	70,000		43,617	70,000	43,617	(25,949)				4.250	4.250	FA		1,124	2,975	01/25/2021	02/15/2029	
00175P-AB-9	AMN HEALTHCARE INC 4.625% 10/1/27			1	3.C FE	179,550		175,199	190,000	175,199	(7,699)	1,275			4.625	5.531	A0		2,197	8,788	03/27/2020	10/01/2027	
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75% 4/20/29			1	3.B FE	684,420		676,360	740,000	670,601	(15,900)	2,115			5.750	7.582	JAJO		8,392	12,506	11/07/2022	04/20/2029	
00653V-AA-9	ADAPTHEALTH LLC 6.125% 8/1/28			1	4.B FE	110,000		91,670	110,000	100,837	(9,163)				6.125	6.125	FA		2,807	6,738	07/15/2020	08/01/2028	
00653V-AC-5	ADAPTHEALTH LLC 5.125% 3/1/30			1	4.B FE	90,375		83,730	90,000	75,357	(14,572)	(71)			4.625	4.532	FA		1,734	4,163	12/15/2020	08/01/2029	
00653V-AE-1	ADVANCE AUTO PARTS 3.5% 3/15/32			1	2.B FE	1,992,100		1,640,800	2,000,000	1,992,669		569			3.500	3.547	MS		20,611	37,139	03/01/2022	03/15/2032	
00790R-AB-0	ADVANCED DRAINAGE SYSTEM 6.375% 6/15/30			1	3.C FE	241,300		233,208	240,000	233,208	(7,968)	(124)			6.375	6.232	JJ		8,585		07/08/2022	06/15/2030	
00795@-AC-1	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/2				1.D	1,148,835		92,890	1,536,575	1,427,332		45,899				8.226	MJSD				06/01/2018	03/03/2025	
00795@-AG-2	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/25				1.D	865,421		89,504	1,284,982	1,150,114		48,348				8.211	MJSD				06/01/2018	03/03/2025	
00805@-AC-9	ADVANTAGE CAPITAL STATE TAX CR 0.0% 3/1/				1.D Z	5,078,554		85,084	6,357,855	5,409,548		299,555				5.779	MJSD				11/22/2021	03/01/2028	
008252-AP-3	AFFILIATED MANAGERS GROUP 3.3% 6/15/30			1	1.G FE	1,999,140		82,680	2,000,000	1,999,347		76			3.300	3.305	JD		2,933	66,000	06/02/2020	06/15/2030	
00838@-AF-3	ADVANTAGE CAPITAL STATE TAX CR 0.0% 5/15				1.D	524,884		99,243	566,518	562,229		10,609				2.049	MJSD				04/01/2021	05/15/2023	
00855@-AG-9	AGREE LTD PARTNERSHIP 4.47% 10/30/31			1	2.B	2,000,000		85,590	2,000,000	2,000,000					4.470	4.470	A0		15,148	89,400	10/17/2019	10/30/2031	
015271-AN-9	ALEXANDRIA REAL ESTATE EQUIT 4.7% 7/1/3			1	2.A FE	1,998,320		95,870	2,000,000	1,998,867		123			4.700	4.709	JJ		47,000	94,000	06/12/2018	07/01/2030	
019576-AA-5	ALLIED UNIVERSAL 6.625% 7/15/26			1	4.B FE	261,982		237,900	260,000	237,900	(21,936)	(852)			6.625	6.263	JJ		7,943	17,225	06/03/2020	07/15/2026	
02343U-AH-8	AMCOR FINANCE USA INC 4.5% 5/15/28			1	2.B FE	1,997,003		93,430	2,000,000	1,997,924		334			4.500	4.522	MN		11,500	90,000	04/23/2020	05/15/2028	
02369F-AA-5	AMER AGCREDIT FLCA/PCA 3.375% 6/15/36			2	2.B FE	1,000,000		75,710	1,000,000	1,000,000					3.375	3.375	JD		1,500	33,750	06/08/2021	06/15/2036	
02406P-BB-5	AMERICAN AXLE & MFG INC 5% 10/1/29			1	4.B FE	302,945		80,630	320,000	258,016	(41,578)	851			5.000	5.875	A0		4,000	14,783	07/08/2022	10/01/2029	
03027X-AD-2	AMERICAN TOWER CORP 5.0% 2/15/24			1	2.C FE	2,246,976		99,630	2,250,000	2,249,458		458			5.000	5.022	FA		42,500	112,500	04/29/2020	02/15/2024	
03076C-AL-0	AMERIPRISE FINANCIAL INC 4.5% 5/13/32			1	1.G FE	2,999,280		96,840	3,000,000	2,999,317		37			4.500	4.503	MN		18,000	67,500	05/10/2022	05/13/2032	
03690A-AH-9	ANTERO RESOURCES MIDSTREAM 5.375% 6/15/2			1	3.C FE	110,000		91,420	110,000	100,562	(9,438)				5.375	5.375	JD		263	5,913	05/24/2021	06/15/2029	
037411-AW-5	APACHE CORP 5.1% 9/1/40				3.A FE	50,100		82,870	60,000	49,722	(1,044)	271			5.100	6.587	MS		1,020	3,060	06/05/2020	09/01/2040	
037411-BF-1	APACHE CORP 4.25% 1/15/30			1	3.A FE	3,743,327		88,490	3,750,000	3,318,375	(426,907)	564			4.250	4.271	JJ		73,490	159,375	04/29/2020	01/15/2030	

E10.15

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03746A-AA-8.	APACHE CORP 7.75% 12/15/29				3.A FE	115,500		104,560	100,000	104,560	(8,044)	(1,450)			7.750	5.541	JD	344	7,750	12/09/2020	12/15/2029
03750*-AC-0.	APARTMENT INCOME REIT LP 4.84% 6/28/32			1.	2.B IF	1,500,000		1,313,250	1,500,000	1,500,000					4.840	4.840	JD	605	36,300	06/29/2022	06/28/2032
03762U-AD-7.	APOLLO CMMRL REAL EST 4.625% 6/15/29			1.	4.A FE	113,688		112,056	140,000	107,329	(6,722)	1,313			4.625	8.119	JD	288	4,163	07/08/2022	06/15/2029
03765H-AD-3.	APOLLO MANAGEMENT HOLDINGS 4.872% 2/15/			1.	1.G FE	1,999,980		1,880,600	2,000,000	2,000,004		(1)			4.872	4.872	FA	36,811	97,440	02/04/2019	02/15/2029
039524-AA-1.	ARCHES BUYER INC 4.25% 6/1/28			1.	4.B FE	59,106		46,926	60,000	46,926	(12,308)	123			4.250	4.518	JD	213	2,550	12/14/2021	06/01/2028
03969Y-AA-6.	ARDAGH METAL PACKAGING 3.25% 9/1/28			1.	3.B FE	200,000		169,880	200,000	169,880	(27,880)				3.250	3.249	MN	831	6,500	02/26/2021	09/01/2028
03969Y-AC-2.	ARDAGH METAL PACKAGING 6% 6/15/27			1.	3.B FE	412,454		401,349	410,000	401,349	(10,851)	(254)			6.000	5.826	JD	1,093	12,778	07/07/2022	06/15/2027
04010L-BB-8.	ARES CAPITAL CORP 2.875% 6/15/28			1.	2.C FE	497,670		400,900	500,000	498,148		309			2.875	2.949	JD	639	14,375	06/03/2021	06/15/2028
040555-CF-9.	ARIZONA PUBLIC SERVICE 5.625% 5/15/33			1.	1.G FE	817,827		668,290	700,000	805,696		(8,361)			5.625	3.822	MN	5,031	39,375	12/28/2021	05/15/2033
042735-BE-9.	ARROW ELECTRONICS INC 4.0% 4/1/25			1.	2.C FE	500,045		482,550	500,000	500,028		(12)			4.000	3.997	AO	5,000	20,000	04/29/2020	04/01/2025
045487-AB-1.	ASSOCIATED BANC CORP 4.25% 1/15/25			2.	2.A FE	1,340,732		1,317,738	1,355,000	1,350,868		1,897			4.250	4.408	JJ	26,554	57,588	01/25/2017	01/15/2025
052769-AD-8.	AUTODESK INC 4.375% 6/15/25			1.	2.A FE	1,997,622		1,975,200	2,000,000	1,999,112		335			4.375	4.394	JD	3,889	87,500	04/29/2020	06/15/2025
053611-AJ-8.	AVERY DENNISON CORP 4.875% 12/6/28			1.	2.B FE	2,985,281		2,920,500	3,000,000	2,990,258		1,383			4.875	4.939	JD	10,156	146,250	04/29/2020	12/06/2028
053807-AS-2.	AVNET INC 4.625% 4/15/26			1.	2.C FE	1,985,520		1,924,200	2,000,000	1,994,517		1,508			4.625	4.716	AO	19,528	92,500	03/21/2016	04/15/2026
05526D-BB-0.	BAT CAPITAL CORP 3.557% 8/15/27			1.	2.B FE	1,834,620		1,827,200	2,000,000	1,901,722		18,601			3.557	4.754	FA	26,875	71,140	02/21/2019	08/15/2027
058498-AX-4.	BALL CORP 3.125% 9/15/31			1.	3.A FE	450,908		369,426	460,000	369,426	(77,445)	588			3.125	3.363	MS	4,233	13,001	03/31/2022	09/15/2031
05971J-AA-0.	BANCORP SOUTH 4.125% 11/20/29			2.	2.B FE	2,000,000		1,864,400	2,000,000	2,000,000					4.125	4.125	MN	9,396	82,500	11/13/2019	11/20/2029
06051G-KL-2.	BANK OF AMERICA CORP 3.846% 3/8/37			1.	2.A FE	2,000,000		1,656,200	2,000,000	2,000,000					3.846	3.846	MS	24,144	38,460	03/03/2022	03/08/2037
071734-AJ-6.	BAUSCH HEALTH COS INC 5.25% 1/30/30			1.	6. FE	44,200		47,970	80,000	38,376	(7,404)	1,580			5.250	15.375	JJ	1,762	2,100	05/25/2022	01/30/2030
071734-AK-3.	BAUSCH HEALTH COS INC 6.25% 2/15/29			1.	6. FE	193,875		158,862	330,000	158,862	(42,190)	7,177			6.250	16.683	FA	7,792	10,313	05/25/2022	02/15/2029
071734-AP-2.	BAUSCH HEALTH COS INC 6.125% 2/1/27			1.	4.C FE	166,477		124,128	180,000	124,128	(43,495)	1,146			6.125	8.090	FA	4,594	5,237	07/08/2022	02/01/2027
07274N-AJ-2.	BAYER US FINANCE II LLC 4.25% 12/15/25			1.	2.B FE	2,003,580		1,937,800	2,000,000	2,001,541		(480)			4.250	4.222	JD	3,778	85,000	06/19/2018	12/15/2025
073096-AC-3.	BAYPORT POLYMERS LLC 5.14% 4/14/32			1.	2.A FE	3,000,000		2,709,000	3,000,000	3,000,000					5.140	5.140	AO	32,982	77,100	04/11/2022	04/14/2032
075896-AC-4.	BED BATH & BEYOND INC 5.165% 8/1/44			1.	6. FE	111,263		10,000	120,000	12,000	(87,878)	194			5.165	5.738	FA	2,583	6,198	09/30/2021	08/01/2044
08580B-AA-4.	BERRY PETROLEUM CO LLC 7% 2/15/26			1.	4.C FE	259,182		91,840	300,000	268,675	(3,855)	6,905			7.000	10.496	FA	7,933	18,900	06/01/2022	02/15/2026
09261H-A@-6.	BLACKSTONE PRIVATE CR FD 3.27% 8/17/26			1.	2.B FE	2,000,000		92,450	2,000,000	2,000,000					3.270	3.270	FA	24,343	65,400	08/17/2021	08/17/2026
095796-AE-8.	BLUE RACER MID LLC FINAN 6.625% 7/15/26			1.	4.A FE	140,000		96,800	140,000	135,520	(4,480)				6.625	6.625	JJ	4,277	9,275	12/22/2020	07/15/2026
095796-AH-1.	BLUE RACER MID LLC FINAN 7.625% 12/15/25			1.	4.A FE	123,375		99,260	120,000	119,112	(2,651)	(821)			7.625	6.807	JD	407	9,150	12/09/2020	12/15/2025
096630-AE-8.	BOARDWALK PIPELINES LP 5.95% 6/1/26			1.	2.C FE	1,482,900		1,518,750	1,500,000	1,493,020		1,787			5.950	6.103	JD	7,438	89,250	05/11/2016	06/01/2026
09739D-AD-2.	BOISE CASCADE COMPANY 4.875% 7/1/30			1.	3.C FE	70,000		60,928	70,000	60,928	(9,072)				4.875	4.875	JJ	1,706	3,413	07/13/2020	07/01/2030
10112R-BG-8.	BOSTON PROPERTIES LP 6.75% 12/1/27			1.	2.A FE	1,998,820		1,031,100	2,000,000	1,998,852		32			6.750	6.763	JD	16,500		11/07/2022	12/01/2027

E10.16

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
10334#-AR-3	BOYD WATTERSON GSA REIT 3.27%			1	2.C PL	2,000,000	75,2900	1,505,800	2,000,000	2,000,000				3.270	3.270	JD	4,360	65,400	12/07/2021	12/07/2033	
103557-AC-8	BOYNE USA INC 4.75% 5/15/29			1	4.B FE	177,756	88,5000	168,150	190,000	168,088	(10,350)	682		4.750	5.881	MN	1,153	6,650	07/07/2022	05/15/2029	
110122-DC-9	BRISTOL-MYERS SQUIBB CO 3.875% 8/15/25			1	1.F FE	447,601	97,2400	437,580	450,000	448,708		459		3.875	3.991	FA	6,588	17,438	07/17/2020	08/15/2025	
115236-AB-7	BROWN & BROWN INC 4.5% 3/15/29			1	2.C FE	1,996,800	92,9600	1,859,200	2,000,000	1,997,859		293		4.500	4.520	MS	26,500	90,000	03/04/2019	03/15/2029	
12008R-AN-7	BUILDERS FIRSTSOURCE INC 5% 3/1/30			1	3.C FE	172,957	88,6100	168,359	190,000	168,359	(8,360)	1,432		5.000	6.224	MS	3,167	9,500	03/27/2020	03/01/2030	
12008R-AP-2	BUILDERS FIRSTSOURCE INC 4.25% 2/1/32			1	3.C FE	60,000	81,0700	48,642	60,000	48,642	(11,358)			4.250	4.250	FA	1,063	2,607	07/21/2021	02/01/2032	
12116L-AA-7	BURFORD CAPITAL GBLB FIN 6.25% 4/15/28			1	3.C FE	397,960	88,8600	373,212	420,000	373,212	(26,184)	1,436		6.250	7.361	AO	5,542	20,000	07/13/2022	04/15/2028	
12116L-AC-3	BURFORD CAPITAL GBLB FIN 6.875% 4/15/30			1	3.C FE	198,484	88,9800	177,960	200,000	177,960	(20,632)	108		6.875	7.000	AO	2,903	7,028	04/06/2022	04/15/2030	
124857-AQ-6	CBS CORP 4.0% 1/15/26			1	2.B FE	2,947,449	95,8900	2,876,700	3,000,000	2,981,165		5,694		4.000	4.222	JJ	55,333	120,000	04/29/2020	01/15/2026	
1248EP-CN-1	CCO HLDGS LLC CAP CORP 4.5% 5/1/32			1	3.C FE	742,803	79,6000	604,960	760,000	604,960	(135,414)	(92)		4.500	4.596	MN	5,700	34,200	05/11/2021	05/01/2032	
1248EP-CP-6	CCO HLDGS LLC CAP CORP 4.25% 1/15/34			1	3.C FE	284,375	73,8000	258,300	350,000	258,300	(27,918)	1,843		4.250	6.601	JJ	6,859	7,438	07/07/2022	01/15/2034	
1248EP-CQ-4	CCO HLDGS LLC CAP CORP 4.75% 2/1/32			1	3.C FE	160,000	81,0700	129,712	160,000	129,712	(30,288)			4.750	4.750	FA	3,167	4,053	01/13/2022	02/01/2032	
12505B-AD-2	CBRE SERVICES INC 4.875% 3/1/26			1	2.A FE	2,977,200	98,7300	2,961,900	3,000,000	2,991,918		2,303		4.875	4.968	MS	48,750	146,250	08/06/2015	03/01/2026	
125523-BZ-2	CIGNA CORP 4.5% 2/25/26			1	2.A FE	3,031,362	98,4600	2,953,800	3,000,000	3,017,863		(5,692)		4.500	4.279	FA	47,250	135,000	07/14/2020	02/25/2026	
12610#-AB-9	CON WAY INC 6.7% 5/1/34			1	4.A FE	100,350	88,5300	79,677	90,000	79,677	(19,481)	(570)		6.700	5.482	MN	1,005	6,030	11/03/2020	05/01/2034	
12612W-AB-0	CSC HOLDINGS LLC 6.5% 2/1/29			1	4.A FE	650,000	81,7500	531,375	650,000	531,375	(107,114)	(3,076)		6.500	6.241	FA	17,604	35,750	07/07/2022	02/01/2029	
126307-AZ-0	CTR PARTNERSHIP CARE TRST 3.875% 6/30/28			1	3.A FE	257,125	84,5000	219,700	260,000	219,700	(37,734)	309		3.875	4.074	JD	28	10,075	03/23/2022	06/30/2028	
126458-AE-8	CNX MIDSTREAM PART LP 4.75% 4/15/30			1	4.A FE	150,000	82,0700	123,105	150,000	123,105	(26,340)			4.750	4.750	AO	1,504	7,580	09/15/2021	04/15/2030	
127055-AK-7	CABOT CORP 3.4% 9/15/26			1	2.B FE	485,179	92,4300	462,150	500,000	490,956		2,226		3.400	3.929	MS	5,006	17,000	04/29/2020	09/15/2026	
131347-CR-5	CALPINE CORP 3.75% 3/1/31			1	3.A FE	81,250	80,5200	80,520	100,000	80,520	(1,078)	348		3.750	6.714	MS	1,250		10/14/2022	03/01/2031	
14040H-CG-8	CAPITAL ONE FINANCIAL CO 2.359% 7/29/32			2	2.B FE	750,000	71,9300	539,475	750,000	750,000				2.359	2.359	JJ	7,470	17,693	07/27/2021	07/29/2032	
142339-AH-3	CARLISLE COMPANIES INC 3.75% 12/1/27			1	2.B FE	1,008,370	93,1400	931,400	1,000,000	1,004,462		(854)		3.750	3.646	JD	3,125	37,500	01/09/2018	12/01/2027	
142339-AJ-9	CARLISLE COMPANIES INC 2.75% 3/1/30			1	2.B FE	1,975,120	83,2100	1,664,200	2,000,000	1,981,477		2,295		2.750	2.894	MS	18,333	55,000	02/13/2020	03/01/2030	
143658-BG-6	CARNIVAL CORP 10.5% 2/1/26			1	4.A FE	106,000	100,4800	100,480	100,000	100,480	(4,280)	(1,240)		10.500	7.974	FA	4,375	5,250	05/18/2022	02/01/2026	
143658-BL-5	CARNIVAL CORP 7.625% 3/1/26			1	4.C FE	182,000	79,2600	166,446	210,000	166,446	(15,716)	162		7.625	12.743	MS	5,338	3,813	12/21/2022	03/01/2026	
143905-AP-2	CARRIAGE SERVICES INC 4.25% 5/15/29			1	4.C FE	119,988	79,4100	95,292	120,000	95,292	(24,109)	1		4.250	4.252	MN	652	5,100	04/29/2021	05/15/2029	
15477C-AA-3	CENTRAL PARENT/MERGER SU 7.25% 6/15/29			1	4.A FE	458,585	97,8100	449,926	460,000	449,926	(8,741)	82		7.250	7.307	JD	1,482	16,582	07/13/2022	06/15/2029	
156504-AM-4	CENTURY COMMUNITIES 3.875% 8/15/29			1	3.C FE	150,000	78,6300	117,945	150,000	117,945	(32,055)			3.875	3.875	FA	2,196	5,683	08/03/2021	08/15/2029	
161150-AF-7	CHART INDUSTRIES INC 7.5% 1/1/30			1	4.A FE	187,456	100,5300	191,007	190,000	187,456				7.500	7.750	JJ	356		12/08/2022	01/01/2030	
161175-AY-0	CHARTER COMM OPT LLC/CAP 4.908% 7/23/25			1	2.C FE	2,000,000	98,0100	1,960,200	2,000,000	2,000,000				4.908	4.908	JJ	43,081	98,160	12/06/2016	07/23/2025	
164110-AG-6	CHENIERE ENERGY PARTNERS 4.5% 10/1/29			1	2.C FE	211,470	89,9200	197,824	220,000	210,792		(202)		4.500	5.147	AO	2,475	5,400	11/07/2022	10/01/2029	

E10.17

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eign	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
164110-AK-7..	CHENIERE ENERGY PARTNERS 4% 3/1/31.....			1	2.C FE.....	115,375	85,1400	110,682	130,000	115,787			412		4.000	5.693	MS	1,733		09/09/2022	03/01/2031
164110-AN-1..	CHENIERE ENERGY PARTNERS 3.25% 1/31/32.....			1	2.C FE.....	150,502	79,4700	119,205	150,000	150,475		(27)		3.250	3.199	JJ	2,045	4,117	07/08/2022	01/31/2032	
165167-DF-1..	CHESAPEAKE ENERGY CORP 5.5% 2/1/26.....			2	3.B FE.....	20,000	96,5000	19,300	20,000	19,300		(700)		5.500	5.496	FA	458	1,100	02/02/2021	02/01/2026	
169905-AF-3..	CHOICE HOTELS INTL INC 3.7% 12/1/29.....			1	2.C FE.....	1,988,080	87,0800	1,741,600	2,000,000	1,991,307		1,081		3.700	3.772	JD	6,167	74,000	11/13/2019	12/01/2029	
171779-AL-5..	CIENA CORP 4% 1/31/30.....			1	3.B FE.....	90,000	88,0100	79,209	90,000	79,209		(10,791)		4.000	4.000	JJ	1,510	1,930	01/11/2022	01/31/2030	
174610-AK-1..	CITIZENS FINANCIAL GROUP 4.3% 12/3/25.....			2	2.B FE.....	1,318,432	96,9900	1,251,171	1,290,000	1,300,321		(3,356)		4.300	4.000	JD	4,314	55,470	01/11/2017	12/03/2025	
18064P-AC-3..	CALRIV SCI HLD CORP 3.875% 7/1/28.....			1	4.B FE.....	150,000	86,6400	129,960	150,000	129,960		(20,040)		3.875	3.874	JD	16	5,813	08/19/2021	07/01/2028	
186108-CJ-3..	CLEVELAND ELECTRIC ILLUM 5.5% 8/15/24.....			1	2.A FE.....	322,278	100,5700	301,710	300,000	308,824		(5,192)		5.500	3.616	FA	6,233	16,500	04/29/2020	08/15/2024	
18685@-AJ-1..	CLIFFWATER CORP LENDING FD 5.72% 7/19/2.....			1	1.C PL.....	2,000,000	104,7900	2,095,800	2,000,000	2,000,000				5.720	5.720	JJ	29,236		09/29/2022	07/19/2029	
189054-AZ-2..	CLOROX COMPANY 4.6% 5/1/32.....			1	2.A FE.....	1,989,600	96,2000	1,924,000	2,000,000	1,990,108		508		4.600	4.666	MN	15,333	43,444	05/05/2022	05/01/2032	
192600-AD-9..	COINBASE GLOBAL INC 3.625% 10/1/31.....			1	3.B FE.....	110,000	48,1600	52,976	110,000	52,976		(48,224)		3.625	3.625	AO	997	4,143	09/14/2021	10/01/2031	
19565C-AA-8..	COLONIAL ENTERPRISES INC 3.25% 5/15/30.....			1	1.G FE.....	1,998,980	86,5700	1,731,400	2,000,000	1,999,220		92		3.250	3.256	MN	8,306	65,000	05/06/2020	05/15/2030	
197677-AH-0..	HCA INC 7.5% 11/15/95.....			1	2.C FE.....	51,100	106,9100	42,764	40,000	51,084		(9)		7.500	5.853	MN	383	3,000	09/02/2020	11/15/2095	
203372-AX-5..	COMMSCOPE INC 4.75% 9/1/29.....			1	4.B FE.....	110,000	80,6200	88,682	110,000	88,682		(20,636)		4.750	4.750	MS	1,742	5,341	08/11/2021	09/01/2029	
20338Q-AD-5..	COMMSCOPE INC 6% 3/1/26.....			1	4.B FE.....	418,429	92,2900	378,389	410,000	378,389		(33,477)		6.000	5.223	MS	8,200	22,800	03/31/2022	03/01/2026	
20451R-AB-8..	COMPASS GROUP DIVERSIFIE 5.25% 4/15/29.....			1	4.A FE.....	80,000	85,5800	68,464	80,000	68,464		(11,536)		5.250	5.250	AO	887	4,200	03/03/2021	04/15/2029	
21036P-BL-1..	CONSTELLATION BRANDS INC 4.75% 5/9/32.....			1	2.C FE.....	1,992,760	96,2200	1,924,400	2,000,000	1,993,131		371		4.750	4.796	MN	13,722	47,500	05/02/2022	05/09/2032	
212015-AT-8..	CONTINENTAL RESOURCES 5.75% 1/15/31.....			1	2.C FE.....	40,000	93,0900	37,236	40,000	40,000				5.750	5.750	JJ	1,061	2,300	11/10/2020	01/15/2031	
21871N-AB-7..	CORECIVIC INC 8.25% 4/15/26.....			1	3.C FE.....	200,925	102,5500	205,100	200,000	200,597		(334)		8.250	8.050	AO	3,483	16,500	09/22/2021	04/15/2026	
219023-AC-2..	INGREDION INC 6.625% 4/15/37.....			1	2.B FE.....	1,106,628	98,6500	1,087,123	1,102,000	1,106,615		(13)		6.625	6.579	AO	15,413		11/01/2022	04/15/2037	
22025Y-AP-5..	CORRECTIONS CORP OF AMERICA 4.625% 5/1/2.....			1	3.B FE.....	215,450	99,8600	229,678	230,000	228,168		(30)	5,078	4.625	7.075	MN	1,773	10,638	06/03/2020	05/01/2023	
22160N-AA-7..	COSTAR GROUP INC 2.8% 7/15/30.....			1	2.C FE.....	1,273,063	81,6700	1,020,875	1,250,000	1,269,498		(2,400)		2.800	2.564	JJ	16,139	35,000	06/30/2021	07/15/2030	
22282E-AJ-1..	COVANTA HOLDING CORP 5% 9/1/30.....			1	4.B FE.....	70,000	80,7500	56,525	70,000	56,525		(13,475)		5.000	5.000	MS	1,167	3,500	08/11/2020	09/01/2030	
22303X-AA-3..	COVANTA HOLDING CORP 4.875% 12/1/29.....			1	4.B FE.....	114,050	81,9300	106,509	130,000	106,509		(8,281)	740	4.875	6.975	JD	528	3,904	07/08/2022	12/01/2029	
228701-AG-3..	CROWNROCK LP/CROWNROCK F 5% 5/1/29.....			1	3.C FE.....	140,880	89,8500	125,790	140,000	125,790		(14,867)	(134)	5.000	4.878	MN	1,167	7,000	04/13/2021	05/01/2029	
22966R-AE-6..	CUBESMART LP 4.375% 2/15/29.....			1	2.B FE.....	2,980,680	92,2200	2,766,600	3,000,000	2,987,268		1,773		4.375	4.455	FA	49,583	131,250	01/24/2019	02/15/2029	
23311V-AG-2..	DCP MIDSTREAM OPERATING 5.375% 7/15/25.....			2	2.C FE.....	64,933	99,0700	108,977	110,000	83,507		7,706		5.375	17.539	JJ	2,726	5,913	03/20/2020	07/15/2025	
23311V-AK-3..	DCP MIDSTREAM OPERATING 3.25% 2/15/32.....			1	2.C FE.....	110,000	82,7100	90,981	110,000	110,000				3.250	3.250	FA	1,351	2,642	11/04/2021	02/15/2032	
237266-AH-4..	DARLING INGREDIENTS INC 5.25% 4/15/27.....			1	3.A FE.....	139,500	96,2300	144,345	150,000	143,082		1,359		5.250	6.500	AO	1,663	7,875	03/18/2020	04/15/2027	
237266-AJ-0..	DARLING INGREDIENTS INC 6% 6/15/30.....			1	3.A FE.....	351,437	97,7500	342,125	350,000	342,125		(9,061)	(251)	6.000	5.858	JD	933	10,850	11/30/2022	06/15/2030	
24703T-AA-4..	DELL INT LLC/EMC CORP 5.45% 6/15/23.....			1	2.B FE.....	799,920	100,0600	800,480	800,000	799,984		35		5.450	5.455	JD	1,938	43,600	06/22/2021	06/15/2023	
24715@-AS-3..	DELOITTE LLP 3.32% 5/7/25.....			1	1.F.....	1,000,000	95,9200	959,200	1,000,000	1,000,000				3.320	3.320	MN	4,980	33,200	05/07/2020	05/07/2025	
24715@-AU-8..	DELOITTE LLP 3.56% 5/7/30.....			1	1.F.....	1,000,000	88,4500	884,500	1,000,000	1,000,000				3.560	3.560	MN	5,340	35,600	05/07/2020	05/07/2030	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
247361-ZZ-4.	DELTA AIR LINES 7.375% 1/15/26			1	3.A FE.	440,269	102,1700	439,331	430,000	437,378	(1,639)	(1,265)		7.375	6.583	JJ	14,623	10,325	07/13/2022	01/15/2026	
24906P-AA-7.	DENTSPLY SIRONA INC 3.25% 6/1/30			1	2.B FE.	997,880	83,0200	830,200	1,000,000	998,368		191		3.250	3.275	JD	2,708	32,500	05/20/2020	06/01/2030	
25432X-AA-0.	DIME COMMUNITY BANCSHARE 5% 5/15/32			2	2.C FE.	1,000,000	89,3100	893,100	1,000,000	1,000,000				5.000	5.000	MN	6,389	26,250	05/04/2022	05/15/2032	
25461L-AA-0.	DIRECTV HOLDINGS/FING 5.875% 8/15/27			1	3.B FE.	520,330	89,4700	492,085	550,000	492,085	(30,039)	1,804		5.875	7.153	FA	12,207	16,266	09/08/2022	08/15/2027	
25470D-BF-5.	DISCOVERY COMMUNICATIONS 4.125% 5/15/29			1	2.C FE.	1,999,200	86,6600	1,733,200	2,000,000	1,999,443		75		4.125	4.130	MN	10,542	82,500	05/17/2019	05/15/2029	
25470X-AY-1.	DISH DBS CORP 7.75% 7/1/26			1	4.C FE.	337,375	80,6400	282,240	350,000	282,240	(59,848)	1,763		7.750	8.488	JJ	13,563	27,125	06/03/2020	07/01/2026	
25470X-BD-6.	DISH DBS CORP 5.125% 6/1/29			1	4.C FE.	150,000	64,5100	96,765	150,000	96,765	(39,735)			5.125	5.125	JD	641	7,688	09/03/2021	06/01/2029	
25470X-BE-4.	DISH DBS CORP 5.25% 12/1/26			1	4.A FE.	146,447	84,2300	143,191	170,000	140,221	(8,431)	2,206		5.250	9.055	JD	744	6,351	07/08/2022	12/01/2026	
25470X-BF-1.	DISH DBS CORP 5.75% 12/1/28			2	4.A FE.	180,000	79,8100	143,658	180,000	143,658	(36,342)			5.750	5.750	JD	863	10,494	11/10/2021	12/01/2028	
25525P-AA-5.	DIVERSIFIED HEALTH CARE T 9.75% 6/15/25			1	4.C FE.	14,000	95,8000	13,412	14,000	13,412	(588)			9.750	9.750	JD	61	1,365	05/28/2020	06/15/2025	
25525P-AB-3.	DIVERSIFIED HEALTH CARE T 4.375% 3/1/31			1	4.C FE.	110,000	63,4300	69,773	110,000	69,773	(35,871)			4.375	4.375	MS	1,604	4,813	02/03/2021	03/01/2031	
26884L-AF-6.	EQT CORPORATION 3.9% 10/1/27			1	2.C FE.	127,831	92,3200	138,480	150,000	134,599		2,687		3.900	6.441	AO	1,463	5,850	06/03/2020	10/01/2027	
26884L-AM-1.	EQT CORPORATION 3.125% 5/15/26			1	2.C FE.	40,000	91,9000	36,760	40,000	40,000				3.125	3.125	MN	160	1,250	05/10/2021	05/15/2026	
26884L-AN-9.	EQT CORPORATION 3.625% 5/15/31			1	2.C FE.	30,000	84,7400	25,422	30,000	30,000				3.625	3.625	MN	139	1,088	05/10/2021	05/15/2031	
26885B-AC-4.	EOM MIDSTREAM PARTNERS 5.5% 7/15/28			1	3.C FE.	364,713	89,4200	357,680	400,000	357,184	(12,190)	2,728		5.500	7.188	JJ	10,144	13,750	07/13/2022	07/15/2028	
26885B-AE-0.	EOM MIDSTREAM PARTNERS 6.5% 7/15/48			1	3.C FE.	153,569	74,9600	142,424	190,000	142,424	(11,648)	271		6.500	8.287	JJ	5,695	9,100	07/07/2022	07/15/2048	
26885B-AF-7.	EOM MIDSTREAM PARTNERS 6% 7/1/25			1	3.C FE.	50,000	96,5000	48,250	50,000	48,250	(1,750)			6.000	6.000	JJ	1,500	3,000	06/16/2020	07/01/2025	
26885B-AH-3.	EOM MIDSTREAM PARTNERS 6.5% 7/1/27			1	3.C FE.	40,000	95,5800	38,232	40,000	38,232	(1,768)			6.500	6.500	JJ	1,300	2,600	06/16/2020	07/01/2027	
26885B-AN-0.	EOM MIDSTREAM PARTNERS 7.5% 6/1/30			1	3.C FE.	167,740	96,3500	163,795	170,000	163,795	(4,044)	100		7.500	7.723	JD	1,063	6,163	07/07/2022	06/01/2030	
28415L-AA-1.	ELASTIC NV 4.125% 7/15/29			1	4.A FE.	120,000	80,7700	96,924	120,000	96,924	(21,804)			4.125	4.125	JJ	2,283	5,074	06/30/2021	07/15/2029	
28470R-AH-5.	COLT MERGER SUB INC 6.25% 7/1/25			1	4.B FE.	80,000	97,1700	77,736	80,000	77,736	(2,264)			6.250	6.250	JJ	2,500	5,000	06/19/2020	07/01/2025	
28932M-AA-3.	ELM ROAD GENERATING STATION 5.209% 02/11			1	1.F FE.	513,518	97,8500	502,477	513,518	513,518				5.209	5.209	FA	10,402	26,749	02/03/2010	02/11/2030	
29260F-AE-0.	ENDEAVOR ENERGY RESOURCES 5.75% 1/30/28			1	3.A FE.	105,875	95,7500	105,325	110,000	105,325	(727)	177		5.750	6.592	JJ	2,653		09/26/2022	01/30/2028	
29273R-BD-0.	ENERGY TRANSFER PARTNERS 4.05% 3/15/25			1	2.C FE.	1,928,700	96,8600	1,937,200	2,000,000	1,974,349		10,804		4.050	4.669	MS	23,850	81,000	06/05/2018	03/15/2025	
30212P-AP-0.	EXPEDIA INC 3.8% 2/15/28			1	2.C FE.	1,962,710	91,8000	1,836,000	2,000,000	1,976,765		4,006		3.800	4.053	FA	28,711	76,000	04/29/2019	02/15/2028	
30225V-AH-0.	EXTRA SPACE STORAGE LP 3.9% 4/1/29			1	2.B FE.	998,850	89,5700	895,700	1,000,000	998,960		110		3.900	3.919	AO	9,750	19,608	03/23/2022	04/01/2029	
30225V-B*-7.	EXTRA SPACE STORAGE LP 3.48% 8/25/30			1	2.B	2,000,000	81,9000	1,638,000	2,000,000	2,000,000				3.480	3.480	FA	24,360	69,600	08/25/2020	08/25/2030	
303250-AE-4.	FAIR ISAAC CORP 5.25% 5/15/26			1	3.B FE.	398,000	97,8900	391,560	400,000	391,560	(7,277)	307		5.250	5.345	MN	2,683	21,000	03/25/2020	05/15/2026	
303250-AF-1.	FAIR ISAAC CORP 4% 6/15/28			1	3.B FE.	129,675	90,7500	117,975	130,000	117,975	(11,747)	45		4.000	4.044	JD	231	5,200	12/14/2021	06/15/2028	
31556T-AA-7.	FERTITTA ENTERTAINMENT 4.625% 1/15/29			1	4.B FE.	225,855	84,6200	211,550	250,000	211,550	(15,915)	1,610		4.625	6.436	JJ	5,332	5,396	07/08/2022	01/15/2029	
31847R-AH-5.	FIRST AMERICAN FINANCIAL 2.4% 8/15/31			1	2.B FE.	1,494,945	73,0700	1,096,050	1,500,000	1,495,591		458		2.400	2.438	FA	13,600	37,200	07/27/2021	08/15/2031	
319383-AD-7.	FIRST BUSEY CORPORATION 5.25% 6/1/30			2	2.B FE.	1,500,000	95,5600	1,433,400	1,500,000	1,500,000				5.250	5.250	JD	6,563	78,750	05/28/2020	06/01/2030	
31944T-AA-8.	FIRSTCASH INC 5.625% 1/1/30			1	3.B FE.	90,000	89,0100	80,109	90,000	80,109	(9,891)			5.625	5.625	JJ	2,531	2,784	12/09/2021	01/01/2030	

E10.19

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
32026V-AA-2	FIRST FOUNDATION INC 3.5% 2/1/32			2	2.C FE	2,000,000	84,6100	1,692,200	2,000,000	2,000,000				3.500	3.500	FA	29,167	36,361	01/20/2022	02/01/2032	
320844-PD-9	FIRST MERIT BANK (OHIO) 4.27% 11/25/26				2.A FE	2,664,460	95,4900	2,439,770	2,555,000	2,601,791		(10,946)	4.270	3.761	MN	10,910	109,099	09/13/2016	11/25/2026		
33767D-AB-1	FIRSTCASH INC 4.625% 9/1/28			1	3.B FE	200,000	87,8000	175,600	200,000	175,600	(24,280)		4.625	4.625	MS	3,083	9,250	08/12/2020	09/01/2028		
337738-AP-3	FISERV INC 3.85% 6/1/25			1	2.B FE	999,330	96,8800	968,800	1,000,000	999,817		71	3.850	3.858	JD	3,208	38,500	05/19/2015	06/01/2025		
337932-AJ-6	FIRSTENERGY CORP 4.85% 7/15/47			1	3.A FE	117,750	89,2800	89,280	100,000	89,280	(27,863)	(406)	5.350	4.209	JJ	2,467	5,350	06/23/2021	07/15/2047		
34354P-AF-2	FLWSERVE CORPORATION 3.5% 10/1/30			1	2.C FE	1,587,525	83,3600	1,250,400	1,500,000	1,574,454		(8,815)	3.500	2.763	A0	13,125	52,500	06/30/2021	10/01/2030		
344849-AA-2	FOOT LOCKER INC 4% 10/1/29			1	3.B FE	249,500	77,9000	233,700	300,000	229,837	(22,100)	2,437	4.000	6.894	A0	3,000	7,956	07/13/2022	10/01/2029		
345370-DA-5	FORD MOTOR CO 3.25% 2/12/32			1	3.A FE	197,079	74,9900	164,978	220,000	164,978	(32,931)	832	3.250	4.529	FA	2,761	4,550	07/07/2022	02/12/2032		
345370-DB-3	FORD MOTOR CO 6.10% 8/19/32			1	3.A FE	290,000	267,786	267,786	290,000	267,786	(22,214)		6.100	6.100	FA	6,486		08/16/2022	08/19/2032		
345397-A6-0	FORD MOTOR CREDIT CO LLC 5.125% 6/16/25			1	3.A FE	200,000	96,1300	192,260	200,000	192,260	(7,740)		5.125	5.125	JD	427	10,250	06/16/2020	06/16/2025		
345397-B6-9	FORD MOTOR CREDIT CO LLC 3.625% 6/17/31			1	3.A FE	200,000	78,5600	157,120	200,000	157,120	(42,880)		3.625	3.625	JD	282	7,250	06/22/2021	06/17/2031		
345397-B9-3	FORD MOTOR CREDIT CO LLC 2/10/29			1	3.A FE	199,996	79,8800	159,760	200,000	159,760	(40,240)	4	2.900	2.900	FA	2,272	3,383	01/05/2022	02/10/2029		
345397-C2-7	FORD MOTOR CREDIT CO LLC 4.95% 5/28/27			1	3.A FE	219,971	93,2900	205,238	220,000	205,238	(14,762)	29	4.950	4.950	MN	998	7,260	03/23/2022	05/28/2027		
345397-ZR-7	FORD MOTOR CREDIT CO LLC 5.113% 5/3/2029			2	3.A FE	301,590	90,5500	244,485	270,000	244,485	(50,140)	(3,576)	5.113	3.441	MN	2,224	13,805	01/05/2021	05/03/2029		
346232-AF-8	FORESTAR GROUP INC 3.85% 5/15/26			1	3.C FE	205,500	87,6700	192,874	220,000	192,256	(14,796)	1,552	3.850	5.736	MN	1,082	6,545	07/08/2022	05/15/2026		
34964C-AF-3	FORTUNE BRANDS HOME & SE 4% 3/25/32			1	2.B FE	1,998,040	86,7000	1,734,000	2,000,000	1,998,164		124	4.000	4.012	MS	21,333	40,000	03/22/2022	03/25/2032		
35671D-BC-8	FREEPORT-MCMORAN INC 5.45% 3/15/43			1	2.C FE	233,750	90,2000	225,500	250,000	234,711		362	5.450	5.966	MS	4,012	13,625	06/03/2020	03/15/2043		
35671D-BL-8	FREEPORT-MCMORAN INC 4.55% 11/14/24			1	2.C FE	352,017	98,5300	403,973	410,000	383,076		12,202	4.550	8.322	MN	2,436	18,655	06/03/2020	11/14/2024		
35671D-CH-6	FREEPORT-MCMORAN INC 4.625% 8/1/30			1	2.C FE	130,000	93,1400	121,082	130,000	130,000			4.625	4.625	FA	2,505	6,013	07/13/2020	08/01/2030		
35805B-AE-8	FRESENIUS MED CARE III 3% 12/1/31			1	2.C FE	2,061,640	75,1500	1,503,000	2,000,000	2,053,770		(5,446)	3.000	2.651	JD	5,000	60,000	07/12/2021	12/01/2031		
359694-AB-2	FULLER HB CO 4.0% 2/15/27			1	3.C FE	1,991,020	92,2500	1,845,000	2,000,000	1,845,000	(150,861)	905	4.000	4.055	FA	30,222	80,000	02/09/2017	02/15/2027		
360271-AL-4	FULTON FINANCIAL CORP 3.25% 3/15/30			2	2.A FE	2,000,000	93,9500	1,879,000	2,000,000	2,000,000			3.250	3.250	MS	19,139	65,000	02/25/2020	03/15/2030		
361448-AZ-6	GATX CORP 3.85% 3/30/27			1	2.B FE	1,994,880	93,3500	1,867,000	2,000,000	1,997,673		495	3.850	3.880	MS	19,464	77,000	02/06/2017	03/30/2027		
362580-AA-5	GUSAP III LP 4.25% 1/21/30			1	2.C FE	353,376	92,4800	295,936	320,000	348,121		(3,860)	4.250	2.775	JJ	6,044	13,600	08/16/2021	01/21/2030		
366651-AG-2	GARTNER INC 3.625% 6/15/29			1	3.A FE	210,000	87,8700	184,527	210,000	184,527	(25,473)		3.625	3.625	JD	338	7,613	06/15/2021	06/15/2029		
373298-BN-7	GEORGIA-PACIFIC 7.375% 12/1/25				1.G FE	3,546,377	106,6100	3,045,848	2,857,000	3,080,518		(70,239)	7.375	4.483	JD	17,559	210,704	04/29/2020	12/01/2025		
378272-AF-5	GLENCORE FUNDING LLC 4.125% 05/30/23			1	2.A FE	2,460,775	99,4800	2,487,000	2,500,000	2,498,025		4,638	4.125	4.320	MN	8,880	103,125	05/29/2013	05/30/2023		
37940X-AD-4	GLOBAL PAYMENTS INC 2.9% 5/15/30			1	2.C FE	498,365	81,9400	409,700	500,000	498,750		150	2.900	2.938	MN	1,853	14,500	05/07/2020	05/15/2030		
37959E-AB-8	GLOBE LIFE INC 4.8% 6/15/32			1	2.A FE	1,993,440	94,2600	1,885,200	2,000,000	1,993,846		406	4.800	4.841	JD	4,267	54,933	05/16/2022	06/15/2032		
37959G-AB-3	GLOBAL ATLANTIC FIN CO 3.125% 6/15/31			1	2.B FE	998,130	73,3700	733,700	1,000,000	998,380		165	3.125	3.147	JD	1,389	31,250	06/14/2021	06/15/2031		
38136*-AA-5	GOLDENTREE ASSET MGMT LP 3.14% 11/18/31			1	1.F PL	2,000,000	84,1500	1,683,000	2,000,000	2,000,000			3.140	3.140	JD	174	70,127	11/18/2021	11/18/2031		
38141G-ZR-8	GOLDMAN SACHS GROUP INC 3.615% 3/15/28			1	1.F FE	2,000,000	93,1500	1,863,000	2,000,000	2,000,000			3.615	3.615	MS	21,288	36,150	03/10/2022	03/15/2028		
39121J-AE-0	GREAT RIVER ENERGY 6.254% 07/01/38			1	1.G FE	1,177,270	102,7200	1,209,291	1,177,270	1,177,270			6.254	6.254	JJ	36,813	73,626	04/29/2020	07/01/2038		
404030-AJ-7	H&E EQUIPMENT SERVICES 3.875% 12/15/28			1	4.B FE	100,000	85,1800	85,180	100,000	85,180	(14,070)		3.875	3.875	JD	172	3,875	11/30/2020	12/15/2028		

E10.20

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
404119-BR-9.	HCA INC 5.375% 2/1/25			1.	2.C FE	670,079	99,8800	679,184	680,000	675,258						5.375	5.712	FA	15,229	36,550	06/03/2020	02/01/2025
40434L-AB-1.	HP INC 3% 6/17/27			1.	2.B FE	1,994,360	91,2700	1,825,400	2,000,000	1,996,269			1,798			3.000	3.045	JD	2,333	60,000	06/09/2020	06/17/2027
40440V-A@-4.	HPS CORPORATE LENDING FD			1.	2.C PL	2,000,000	111,6700	2,233,400	2,000,000	2,000,000						8.430	8.430	MN	22,012		11/14/2022	11/14/2027
418056-AV-9.	HASBRO INC 3.5% 9/15/27			1.	2.B FE	2,923,400	92,5500	2,776,500	3,000,000	2,959,235			7,768			3.500	3.818	MS	30,917	105,000	01/23/2018	09/15/2027
41984L-AA-5.	HAWAIIAN BRAND INTELLECT			1.	4.A FE	429,518	90,5000	407,250	450,000	407,250	(24,069)		2,191			5.750	7.282	JAJO	5,103	16,100	07/13/2022	01/20/2026
42225U-AG-9.	HEALTHCARE TRUST OF AMERICA			1.	2.B FE	2,989,898	83,5000	2,505,000	3,000,000	2,992,617			912			3.100	3.139	FA	35,133	93,000	04/29/2020	02/15/2030
427866-AL-2.	HERSHEY COMPANY 7.2% 8/15/27			1.	1.E FE	52,254	108,8600	45,721	42,000	48,787			(1,335)			7.200	3.392	FA	1,142	3,024	04/29/2020	08/15/2027
428102-AE-7.	HESS MIDSTREAM OPERATION			1.	3.A FE	100,000	85,4900	85,490	100,000	85,490	(13,760)					4.250	4.250	FA	1,606	4,368	08/02/2021	02/15/2030
428291-AM-0.	HEXCEL CORP 4.95% 8/15/25			1.	3.A FE	1,994,260	97,5500	1,951,000	2,000,000	1,951,000	(47,230)		617			4.950	4.736	FA	37,400	99,000	07/29/2015	08/15/2025
431318-AZ-7.	HILCORP ENERGY I-HILCORP			1.	3.C FE	110,000	86,2900	94,919	110,000	94,919	(15,081)					6.250	6.250	A0	1,451	3,571	04/05/2022	04/15/2032
431571-AB-4.	HILLENBRAND INC 5.0% 9/15/26			1.	3.A FE	1,996,940	96,5300	1,930,600	2,000,000	1,930,600	(73,008)		(867)			5.000	4.946	MS	29,444	100,000	09/16/2019	09/15/2026
432833-AF-8.	HILTON DOMESTIC OPERATIN			1.	3.B FE	137,985	90,6200	135,930	150,000	135,930	(2,170)		115			4.875	6.287	JJ	3,372		11/30/2022	01/15/2030
432833-AN-1.	HILTON DOMESTIC OPERATIN			1.	3.B FE	150,000	80,0800	120,120	150,000	120,120	(29,085)					3.625	3.625	FA	2,054	5,438	01/19/2021	02/15/2032
435765-AJ-1.	HOLLY NRG PRTRN/FIN CORP			1.	3.C FE	150,000	98,2500	147,375	150,000	147,375	(2,625)					6.375	6.375	A0	2,019	4,967	04/06/2022	04/15/2027
44106M-AS-1.	HOSPITALITY PROPERTIES 4.65%			1.	4.B FE	1,996,460	95,5100	1,910,200	2,000,000	1,910,200	(65,203)		403			4.650	4.672	MS	27,383	93,000	03/27/2014	03/15/2024
44267D-AD-9.	HOWARD HUGHES CORP 5.375%			1.	3.C FE	80,000	90,0700	72,056	80,000	72,056	(7,944)					5.375	5.375	FA	1,792	4,300	08/05/2020	08/01/2028
447010-BE-1.	HUNTSMAN INTERNATIONAL 4.5%			1.	2.C FE	2,966,100	89,8100	2,694,300	3,000,000	2,977,186			3,035			4.500	4.640	MN	22,500	135,000	02/27/2019	05/01/2029
448579-AF-9.	HYATT HOTELS CORP 4.85%			1.	2.C FE	2,001,220	98,2700	1,965,400	2,000,000	2,000,468			(132)			4.850	4.842	MS	28,561	97,000	03/04/2016	03/15/2026
44988M-AC-9.	IRB HOLDING CORP 7% 6/15/25			1.	4.B FE	81,875	99,7500	79,800	80,000	79,800	(924)		(467)			7.000	6.336	JD	249	5,600	06/03/2020	06/15/2025
45005*-AE-0.	IRG INDL LLC 4.25% 3/3/28			1.	2.C FE	2,000,000	93,4500	1,869,000	2,000,000	2,000,000						4.250	4.250	MS	27,861	44,247	03/14/2022	03/03/2028
450636-C@-2.	ITR CONCESSION CO LLC 3.15%			1.	2.B FE	3,000,000	84,1700	2,525,100	3,000,000	3,000,000						3.150	3.150	A0	19,163	94,500	12/10/2019	12/10/2029
45687A-AJ-1.	TRANE TECHNOLOGIES PLC 4.25%			1.	2.B FE	2,959,799	99,7700	2,993,100	3,000,000	2,997,550			5,210			4.250	4.433	JD	5,667	127,500	06/16/2014	06/15/2023
457187-AC-6.	INGREDION INC 2.9% 6/1/30			1.	2.B FE	1,996,160	84,7100	1,694,200	2,000,000	1,997,078			348			2.900	2.922	JD	4,833	58,000	05/08/2020	06/01/2030
460599-AE-3.	INTERNATIONAL GAME TECH 5.25%			1.	3.B FE	582,250	93,1900	568,459	610,000	568,459	(15,415)		1,624			5.250	6.100	JJ	14,767	16,275	07/13/2022	01/15/2029
460690-BL-3.	INTERPUBLIC GROUP COS 4.20%			1.	2.B FE	998,750	98,1300	981,300	1,000,000	999,691			229			4.200	4.225	A0	8,867	42,000	09/19/2018	04/15/2024
46124J-A@-1.	INVENTRUST PPTYS CORP 5.2%			1.	2.C PL	2,000,000	89,8700	1,797,400	2,000,000	2,000,000						5.200	5.200	FA	40,444		08/11/2022	08/11/2032
46188B-AD-4.	INVITATION HOMES OP 4.15%			1.	2.C FE	1,994,780	87,4900	1,749,800	2,000,000	1,995,119			339			4.150	4.182	A0	17,522	43,806	03/25/2022	04/15/2032
46285M-AA-8.	IRON MOUNTAIN INFO MGMT 5%			2.	3.C FE	185,647	83,0700	166,140	200,000	166,140	(19,993)		486			5.000	5.935	MN	1,278	6,903	07/08/2022	07/15/2032
466313-AH-6.	JABIL INC 3.95% 1/12/28			1.	2.C FE	1,994,460	93,1000	1,862,000	2,000,000	1,996,932			541			3.950	3.984	JJ	37,086	79,000	01/10/2018	01/12/2028
46647P-BP-0.	JP MORGAN CHASE & CO 2.956%			1.	1.G FE	2,000,000	82,4000	1,648,000	2,000,000	2,000,000						2.956	2.956	MN	7,883	59,120	05/06/2020	05/13/2031
46647P-DK-9.	JP MORGAN CHASE & CO 5.717%			1.	1.G FE	940,640	97,6100	976,100	1,000,000	941,286			646			5.717	6.486	MS	16,992		11/02/2022	09/14/2033
47077W-AA-6.	JANE STREET GROUP LLC 4.5%			1.	3.B FE	140,000	86,0000	120,400	140,000	120,400	(19,600)					4.500	4.500	MN	805	6,405	11/02/2021	11/15/2029
48252A-AA-9.	KKR GRP FIN CO VI LLC 3.75%			1.	1.F FE	997,190	89,9300	899,300	1,000,000	998,056			259			3.750	3.784	JJ	18,750	37,500	06/17/2019	07/01/2029
48255G-AA-3.	KKR GROUP FINAN CO XII 4.85%			1.	1.F FE	996,470	93,3600	933,600	1,000,000	996,644			174			4.850	4.895	MN	5,928	24,250	05/10/2022	05/17/2032

E10.21

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
489399-AM-7	KENNEDY WILSON INC 5% 3/1/31			1	4.A FE	40,000	75,2700	30,108	40,000	30,108	(9,892)			5.000	5.000	MS	667	2,000	01/28/2021	03/01/2031	
489399-AN-5	KENNEDY WILSON INC 4.75%			1	4.A FE	120,000	76,2500	91,500	120,000	91,500	(28,500)			4.750	4.750	MS	1,900	5,827	08/09/2021	02/01/2030	
49326E-EN-9	KEYCORP 4.789% 6/1/33			1	2.A FE	3,000,000	94,4200	2,832,600	3,000,000	3,000,000				4.789	4.789	JD	11,973	75,028	05/16/2022	06/01/2033	
497266-AC-0	KIRBY CORPORATION 4.2%			1	2.C FE	1,997,180	90,6300	1,812,600	2,000,000	1,998,432		266		4.200	4.217	MS	28,000	84,000	02/07/2018	03/01/2028	
50050N-AA-1	KONTOOR BRANDS INC 4.125%			1	3.C FE	100,000	81,6100	81,610	100,000	81,610	(18,390)			4.125	4.125	MN	527	4,091	11/10/2021	11/15/2029	
50076Q-AE-6	KRAFT HEINZ FOODS CO 5.0%			1	2.C FE	110,250	90,4500	90,450	100,000	109,984		(266)		5.000	4.240	JD	375	5,000	02/25/2022	06/04/2042	
50077L-AM-8	KRAFT HEINZ FOODS CO 5.2%			1	2.C FE	464,700	92,2600	442,848	480,000	465,446		257		5.200	5.421	JJ	11,509	24,960	06/03/2020	07/15/2045	
50077L-BJ-4	KRAFT HEINZ FOODS CO 5.5%			1	2.C FE	100,000	95,5700	95,570	100,000	100,000				5.500	5.500	JD	458	5,500	01/21/2021	06/01/2050	
501044-DL-2	KROGER CO 4.5% 1/15/29			1	2.A FE	2,709,400	96,3100	2,624,448	2,725,000	2,714,496		1,479		4.500	4.574	JJ	56,544	122,625	04/29/2020	01/15/2029	
501797-AN-4	L BRANDS INC 5.25% 2/1/28			1	3.B FE	123,108	92,8700	148,592	160,000	132,931		3,900		5.250	9.478	FA	3,500	8,400	06/03/2020	02/01/2028	
501797-AU-8	L BRANDS INC 9.375% 7/1/25			1	3.B FE	70,000	106,5200	74,564	70,000	70,000				9.375	9.375	JJ	3,281	6,563	06/04/2020	07/01/2025	
501797-AW-4	L BRANDS INC 6.625% 10/1/30			1	3.B FE	278,228	93,8400	281,520	300,000	273,033	(6,115)	920		6.625	7.821	AO	4,969	12,588	07/13/2022	10/01/2030	
50212Y-AF-1	LPL HOLDINGS INC 4.375%			1	3.B FE	60,000	85,0100	51,006	60,000	51,006	(8,994)			4.375	4.375	MN	335	2,625	05/10/2021	05/15/2031	
505742-AP-1	LADDER CAP FIN LLLP CORP 4.75% 6/15/29			1	3.B FE	199,125	80,7400	177,628	220,000	177,076	(23,112)	1,063		4.750	6.390	JD	464	8,075	07/08/2022	06/15/2029	
521088-AC-8	LD HOLDINGS GROUP LLC 6.125%			1	5.A FE	56,475	60,5200	54,468	90,000	54,468	(3,811)	1,804		6.125	16.401	AO	1,378	2,756	07/08/2022	04/01/2028	
524660-AZ-0	LEGGETT & PLATT INC 4.4%			1	2.B FE	1,987,820	93,8600	1,877,200	2,000,000	1,991,851		1,116		4.400	4.476	MS	25,911	88,000	03/04/2019	03/15/2029	
53219L-AT-6	LIFEPOINT HEALTH INC 6.75%			1	4.B FE	100,000	94,1100	94,110	100,000	94,110	(5,890)			6.750	6.750	AO	1,425	6,750	04/06/2020	04/15/2025	
53227J-AA-2	LIFESTORAGE LP 3.875%			1	2.B FE	1,990,460	92,5300	1,850,600	2,000,000	1,994,828		928		3.875	3.933	JD	3,444	77,500	11/28/2017	12/15/2027	
548661-EH-6	LOWE'S COS INC 3.75% 4/1/32			1	2.A FE	1,999,660	88,9500	1,779,000	2,000,000	1,999,695		35		3.750	3.752	AO	18,750	38,958	03/22/2022	04/01/2032	
552676-AQ-1	MDC HOLDINGS INC 6% 1/15/43			1	2.C FE	69,900	81,2400	48,744	60,000	69,269		(276)		6.000	4.784	JJ	1,660	3,600	08/14/2020	01/15/2043	
55337P-AA-0	MWD HLD CO II/MWD FIN 5.5%			1	4.B FE	170,900	79,6200	135,354	170,000	135,354	(35,395)	(151)		5.500	5.378	FA	3,896	4,987	01/14/2022	02/01/2030	
55342U-AM-6	MPT OPER PARTNERSHIP 3.5%			1	3.A FE	183,170	68,5500	143,955	210,000	143,955	(40,545)	1,330		3.500	5.313	MS	2,164	4,025	07/07/2022	03/15/2031	
55760L-AA-5	MADISON IQA LLC 4.125%			1	4.C FE	240,000	83,6200	200,688	240,000	200,688	(39,312)			4.125	4.125	JD	28	9,900	06/16/2021	06/30/2028	
559080-AK-2	MAGELLAN MIDSTREAM PRTNS 5.0%			1	2.A FE	998,750	99,3300	993,300	1,000,000	999,537		132		5.000	5.016	MS	16,667	50,000	02/22/2016	03/01/2026	
55916A-AA-2	MAGIC MERGERCO INC 5.25%			1	4.C FE	201,700	80,4500	176,990	220,000	176,990	(24,794)	1,018		5.250	6.916	MN	1,925	8,925	07/08/2022	05/01/2028	
571748-BG-6	MARSH & MCLENNAN COS INC 4.375% 3/15/29			1	2.A FE	1,999,300	96,5900	1,931,800	2,000,000	1,999,673		45		4.375	4.378	MS	25,764	87,500	01/08/2019	03/15/2029	
574599-AT-3	MASCO CORP 7.75% 8/1/29			1	2.B FE	2,575,600	109,3000	2,186,000	2,000,000	2,343,924		(43,671)		7.750	4.684	FA	64,583	155,000	01/24/2017	08/01/2029	
57665R-AG-1	MATCH GROUP HLD II LLC 5%			1	3.C FE	118,138	92,0000	119,600	130,000	118,429		291		5.000	7.166	JD	289	3,250	11/07/2022	12/15/2027	
57667J-AA-0	MATCH GROUP HLD II LLC 3.625%			1	3.C FE	181,930	76,6900	153,380	200,000	153,380	(26,388)	708		3.625	4.803	AO	1,813	5,407	07/07/2022	10/01/2031	
591894-CC-2	METROPOLITAN EDISON CO 4.3%			1	2.B FE	2,996,443	93,8600	2,815,800	3,000,000	2,997,653		334		4.300	4.315	JJ	59,483	129,000	04/29/2020	01/15/2029	
59567L-AA-2	MIDCAP FINANCIAL ISSR TR 6.5%			1	4.A FE	10,000	86,0000	8,600	10,000	8,600	(1,400)			6.500	6.500	MN	108	650	04/21/2021	05/01/2028	
59590A-AA-7	MIDCAP FINANCIAL 5.625%			1	4.A FE	200,000	80,9800	161,960	200,000	161,960	(38,040)			5.625	5.625	JJ	5,188	11,719	06/28/2021	01/15/2030	
60856B-AC-8	MOLEX ELECTRONICS TECH 3.9%			1	2.A FE	2,995,290	95,1200	2,853,600	3,000,000	2,998,765		506		3.900	3.919	AO	24,700	117,000	04/01/2015	04/15/2025	

E10.22

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61747Y-EF-8.	MORGAN STANLEY 2.484%			2	2.A FE	862,510		72,510	1,000,000	868,113		5,603			2.484	3.721	MS	7,245	12,420	03/23/2022	09/16/2036
61761J-ZN-2.	MORGAN STANLEY 3.95% 4/23/27				2.A FE	2,032,760		94,440	2,000,000	2,016,654		(3,499)			3.950	3.739	AO	14,922	79,000	01/08/2018	04/23/2027
61774A-AD-5.	MORGAN STANLEY DIRECT 4.5%				2.C FE	997,682		92,350	1,000,000	997,911		229			4.500	4.556	FA	17,500	22,500	07/21/2022	02/11/2027
61945C-AC-7.	MOSAIC CO 4.25% 11/15/23			1	2.B FE	2,245,275		99,170	2,250,000	2,249,505		546			4.250	4.276	MN	12,219	95,625	11/07/2013	11/15/2023
620076-AH-2.	MOTOROLA SOLUTIONS INC 7.5%				2.C FE	1,897,335		102,800	1,500,000	1,595,250		(37,166)			7.500	4.641	MN	14,375	112,500	02/07/2013	05/15/2025
620076-BN-8.	MOTOROLA SOLUTIONS INC 4.6%			1	2.C FE	999,600		95,170	1,000,000	999,724		36			4.600	4.605	MN	4,856	46,000	05/09/2019	05/23/2029
620076-BT-5.	MOTOROLA SOLUTIONS INC 2.3%				2.C FE	998,020		78,200	1,000,000	998,426		180			2.300	2.322	MN	2,939	23,000	08/10/2020	11/15/2030
62482B-AA-0.	MOZART DEBT MERGER SUB 3.875%			1	4.A FE	320,000		80,600	320,000	257,920		(60,960)			3.875	3.875	AO	3,100	11,918	09/30/2021	04/01/2029
626738-AD-0.	MURPHY OIL USA INC 5.625%			1	3.B FE	203,150		97,100	200,000	194,200		(7,115)			5.625	5.179	MN	1,875	11,250	06/03/2020	05/01/2027
62886H-BE-0.	NCL CORPORATION LTD 5.875%			1	4.A FE	722,200		86,630	740,000	641,062		(83,223)			5.875	6.461	FA	16,424	21,375	05/17/2022	02/15/2027
629209-AA-5.	NMI HOLDINGS INC 7.375%			1	3.B FE	130,000		101,000	130,000	130,000					7.375	7.375	JD	799	9,588	06/05/2020	06/01/2025
62979*-AC-1.	NSA OP LP 2.99% 8/5/30			1	2.A FE	1,000,000		81,560	1,000,000	1,000,000					2.990	2.989	FA	10,050	29,900	10/22/2020	08/05/2030
62979*-AL-1.	NSA OP LP 3.06% 11/30/36			1	2.A FE	1,000,000		69,300	1,000,000	1,000,000					3.060	3.060	MN	2,635	29,580	12/14/2021	11/30/2036
636180-BM-2.	NATIONAL FUEL GAS CO 5.2%			1	2.C FE	499,097		99,480	500,000	499,551		161			5.200	5.238	JJ	11,989	26,000	04/29/2020	07/15/2025
64110L-AU-0.	NETFLIX INC 5.375% 11/15/29			1	3.A FE	213,045		97,000	210,000	203,700		(8,615)			5.375	5.163	JD	502	11,288	06/03/2020	11/15/2029
645370-AC-1.	NEW HOME CO INC 7.25%			1	4.C FE	232,500		85,500	250,000	212,864		(21,750)			7.250	9.729	AO	3,826	14,500	07/08/2022	10/15/2025
668771-AL-2.	NORTONLIFELOCK INC 7.125%			1	3.C FE	90,000		98,250	90,000	88,425		(1,575)			7.125	7.125	MS	1,817		09/08/2022	09/30/2030
67059T-AE-5.	NUSTAR LOGISTICS 5.625%			1	3.C FE	123,600		93,510	120,000	112,212		(10,719)			5.625	4.957	AO	1,181	6,750	12/02/2021	04/28/2027
67181@-AD-0.	OAK STR REAL ESTATE CAP NET			1	2.A PL	3,000,000		104,050	3,000,000	3,000,000					6.630	6.630	AO	33,703		10/31/2022	11/01/2027
67401P-AC-2.	OAKTREE SPECIALTY LENDING			1	2.C FE	1,581,545		84,910	1,750,000	1,604,091		22,546			2.700	5.006	JJ	21,788	23,625	04/14/2022	01/15/2027
674599-DB-8.	CORP 2.7% 1/1			1	3.A FE	5,750		101,900	10,000	8,038		992			6.950	23.172	JJ	348	695	03/26/2020	07/01/2024
674599-DC-6.	OCCIDENTAL PETROLEUM CO 6.95%			1	3.A FE	37,350		99,630	70,000	48,268		4,587			5.550	18.922	MS	1,144	3,885	03/26/2020	03/15/2026
674599-EA-9.	OCCIDENTAL PETROLEUM CO			1	3.A FE	161,600		112,900	140,000	157,018		(2,772)			8.875	6.350	JJ	5,729	7,988	07/08/2022	07/15/2030
674599-EF-8.	OCCIDENTAL PETROLEUM CO			1	3.A FE	100,000		100,920	100,000	100,000					6.125	6.125	JJ	3,063	6,125	12/08/2020	01/01/2031
675553-A*-2.	6.125% 1/1/31			1	1.G	2,000,000		89,760	2,000,000	2,000,000					3.460	3.460	MN	8,842	69,200	06/25/2020	05/15/2038
680665-AK-2.	OLIN CORP 5% 2/1/30			1	3.A FE	301,057		91,250	360,000	308,478		(4,874)			5.000	7.355	FA	7,500	16,500	03/31/2022	02/01/2030
681919-BC-9.	OMNICO GROUP INC 4.2%			1	2.A FE	996,200		93,250	1,000,000	997,036		334			4.200	4.247	JD	3,500	42,000	03/27/2020	06/01/2030
682189-AQ-8.	ON SEMICONDUCTOR CORPORATION			1	3.B FE	100,000		87,260	100,000	87,260		(12,740)			3.875	3.875	MS	1,292	3,875	08/18/2020	09/01/2028
683720-AA-4.	OPEN TEXT HOLDINGS INC 4.125%			1	3.C FE	351,591		80,220	380,000	304,836		(51,177)			4.125	5.173	FA	5,922	13,613	07/07/2022	02/15/2030
688225-AH-4.	OSHKOSH CORP 3.1% 3/1/30			1	2.B FE	1,992,480		84,340	2,000,000	1,994,391		688			3.100	3.144	MS	20,667	62,000	02/11/2020	03/01/2030
690732-AE-2.	OWENS & MINOR INC 4.375%			1	3.C FE	1,021,770		96,340	1,000,000	963,400		(41,856)			4.375	4.056	JD	1,944	43,750	08/15/2016	12/15/2024
69120V-AF-8.	OWL ROCK CORE INCOME COR 4.7%			1	2.C FE	1,997,135		90,170	2,000,000	1,997,373		238			4.700	4.735	FA	37,339		08/26/2022	02/08/2027

E10.23

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
69336V-AB-7	PCT INNOVATIONS INC 4.375% 10/1/29			1	4.A FE	70,000		83,7200	70,000	58,604	(11,396)				4.375	4.375	A0	766	3,122	09/10/2021	10/01/2029
693475-BE-4	PNC FINANCIAL SERVICES 4.626% 6/6/33			2	1.G FE	1,250,000		92,3800	1,250,000	1,154,750					4.626	4.626	JD	4,016	28,913	06/01/2022	06/06/2033
69478X-AD-7	PACIFIC PREMIER BANCORP 4.875% 5/15/29			2	2.B FE	2,000,000		95,4200	2,000,000	1,908,400					4.875	4.875	MN	12,458	97,500	05/03/2019	05/15/2029
70052L-AB-9	PARK INTERMED HOLDINGS 5.875% 10/1/28			1	4.A FE	80,000		90,6500	80,000	72,520	(7,480)				5.875	5.875	A0	1,175	4,700	09/15/2020	10/01/2028
70789P-AA-2	PENN VIRGINIA ESC LLC 9.25% 8/15/26			1	4.B FE	257,447		99,5600	260,000	258,048		437			9.250	9.500	FA	9,086	24,384	07/27/2021	08/15/2026
709599-BE-3	PENSKE TRUCK LEASING-PTL 4.45% 1/29/26			1	2.B FE	2,995,900		96,2400	3,000,000	2,998,040		581			4.450	4.473	JJ	56,367	133,500	01/22/2019	01/29/2026
718546-AK-0	PHILLIPS 66 4.65% 11/15/34			1	2.A FE	2,419,580		93,3000	2,000,000	2,378,820	(28,105)				4.650	2.704	MN	11,883	93,000	07/13/2021	11/15/2034
71951Q-AB-8	PHYSICIANS REALTY LP 3.95% 1/15/28			1	2.B FE	1,995,580		91,3400	2,000,000	1,997,644		415			3.950	3.976	JJ	36,428	79,000	11/28/2017	01/15/2028
720198-AE-0	PIEDMONT OPERATING PARTN 3.15% 8/15/30			1	2.B FE	496,180		76,0600	500,000	496,984		344			3.150	3.240	FA	5,950	15,750	08/05/2020	08/15/2030
724060-AA-6	PIPELINE FUNDING CO LLC 7.5% 1/15/30			1	2.B FE	2,121,947		101,3200	1,732,400	1,973,413	(26,924)				7.500	4.806	JJ	59,912	129,930	01/12/2017	01/15/2030
730481-AJ-7	JB POINDEXTER & CO INC 7.125% 4/15/26			1	4.B FE	84,400		96,5000	80,000	77,200	(4,528)	(1,264)			7.125	5.366	A0	1,203	5,700	10/21/2020	04/15/2026
74112B-AM-7	PRESTIGE BRANDS INC 3.75% 4/1/31			1	4.B FE	20,000		82,4700	20,000	16,494	(2,906)				3.750	3.750	A0	188	750	02/10/2021	04/01/2031
74151#-AK-4	PRICEMATERHOUSECOOPERS LLP 4.53% 02/09/2			1	1.D	2,000,000		99,8200	2,000,000	2,000,000					4.530	4.530	FA	35,485	90,600	11/12/2013	02/09/2024
74166M-AE-6	PRIME SECURITY SERVICES 6.25% 1/15/28			1	4.C FE	598,200		91,0200	680,000	606,075	(14,888)	8,880			6.250	8.373	JJ	19,597	42,500	06/03/2020	01/15/2028
74170*-BT-5	PRIME PPTY FD LLC 3.85% 4/13/37			1	1.F	2,000,000		81,6400	2,000,000	2,000,000					3.850	3.850	A0	16,683	38,500	04/13/2022	04/13/2037
74251V-AA-0	PRINCIPAL FINANCIAL GROUP 6.05% 10/15/36			1	1.G FE	2,474,614		101,9600	2,517,000	2,474,917		303			6.050	6.232	A0	32,148		11/09/2022	10/15/2036
743315-AW-3	PROGRESSIVE CORP 3.2% 3/26/30			1	1.F FE	1,000,000		89,7300	1,000,000	1,000,000					3.200	3.200	MS	8,444	32,000	03/17/2020	03/26/2030
74340X-BL-4	PROLOGIS INC 4.375% 2/1/29			1	1.G FE	1,496,470		95,3600	1,500,000	1,497,473		355			4.375	4.407	FA	27,344	65,625	02/10/2020	02/01/2029
74352*-AA-7	PROJECT BLUEJAY (BONDURANT 1A) 3.327% 1			1	1.E	2,656,617		86,1900	2,656,617	2,656,617					3.327	3.350	MON	5,156	88,386	07/10/2020	01/10/2041
743815-AE-2	PROVIDENCE SERVICE CORP 5.875% 11/15/25			1	4.B FE	121,375		93,9300	120,000	112,716	(7,958)	(335)			5.875	5.554	MN	901	7,050	10/22/2020	11/15/2025
744542-C#-6	PUBLIC SVC CO NEW MEXICO 3.21% 4/30/30			1	2.B	1,000,000		84,1700	1,000,000	841,700					3.210	3.210	A0	5,439	32,100	04/30/2020	04/30/2030
745310-AN-2	PUGET ENERGY INC 4.224% 3/15/32			1	2.C FE	3,000,000		88,7400	3,000,000	3,000,000					4.224	4.224	MS	37,312	62,656	03/14/2022	03/15/2032
74834L-BC-3	QUEST DIAGNOSTIC INC 2.8% 6/30/31			1	2.B FE	1,997,080		83,7300	2,000,000	1,997,864		220			2.800	2.814	JD	156	56,000	05/11/2020	06/30/2031
74841C-AB-7	QUICKEN LOANS LLC 3.875% 3/1/31			1	3.A FE	160,000		76,3300	160,000	122,128	(37,872)				3.875	3.875	MS	2,067	6,200	09/09/2020	03/01/2031
74965L-AA-9	RLJ LODGING TRUST LP 3.75% 7/1/26			1	3.C FE	160,000		89,0600	160,000	142,496	(17,504)				3.750	3.750	JJ	3,000	6,233	06/10/2021	07/01/2026
749685-AX-1	RPM INTERNATIONAL INC 4.55% 3/1/29			1	2.C FE	2,057,660		92,5700	2,000,000	2,038,418		(5,598)			4.550	4.181	MS	30,333	91,000	05/03/2019	03/01/2029
74986@-AN-1	RREEF AMER REIT II INC 4.33% 01/15/24			1	1.G	2,000,000		99,4800	2,000,000	2,000,000					4.330	4.330	JJ	39,932	86,600	10/16/2013	01/15/2024
750098-AB-1	RACKSPACE TECHNOLOGY 3.5% 2/15/28			1	4.C FE	130,000		58,1100	130,000	75,543	(48,217)				3.500	3.500	FA	1,719	4,550	02/02/2021	02/15/2028
75281A-BJ-7	RANGE RESOURCES CORP 8.25% 1/15/29			1	3.C FE	400,101		103,0400	390,000	398,894		(1,207)			8.250	5.949	JJ	14,836	3,300	11/03/2022	01/15/2029
75281A-BK-4	RANGE RESOURCES CORP 4.75% 2/15/30			1	3.C FE	170,368		88,1100	180,000	158,598	(12,242)	473			4.750	5.606	FA	3,230	4,608	07/07/2022	02/15/2030

E10.24

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
75508X-AA-4	RAYONIER LP 2.75% 5/17/31			1	2.C FE	2,032,800	80,3400	1,606,800	2,000,000	2,028,348					2.750	2.556	MN	6,722	55,000	07/14/2021	05/17/2031
759351-AN-9	REINSURANCE GROUP OF AMERICA 3.9% 5/15/2			1	2.A FE	2,992,620	91,4900	2,744,700	3,000,000	2,994,973					3.900	3.930	MN	14,950	117,000	05/08/2019	05/15/2029
76119L-AB-7	RESIDEO FUNDING INC 4% 9/1/29			1	3.C FE	130,000	80,8600	105,118	130,000	105,118	(22,412)				4.000	4.000	MS	1,733	5,272	08/10/2021	09/01/2029
76169#-AK-9	REYES HOLDINGS LLC 4.22% 12/13/23				1.G PL	2,600,000	99,3100	2,582,060	2,600,000	2,600,000					4.220	4.220	JD	5,486	109,720	11/15/2018	12/13/2023
77313L-AB-9	ROCKETMGTGE CO-ISSUER INC 4% 10/15/33			1	3.A FE	120,000	74,6900	89,628	120,000	89,628	(30,372)				4.000	4.000	A0	1,013	4,933	09/21/2021	10/15/2033
780153-BJ-0	ROYAL CARIBBEAN CRUISES 5.5% 8/31/26			1	4.C FE	120,000	84,1300	100,956	120,000	100,956	(19,044)				5.500	5.500	FA	2,218	6,765	08/11/2021	08/31/2026
780153-BL-5	ROYAL CARIBBEAN CRUISES 11.625% 8/15/27			1	4.C FE	130,000	100,4200	130,546	130,000	130,000					11.625	11.625	FA	5,583		08/15/2022	08/15/2027
78081B-AN-3	ROYALTY PHARMA PLC 2.15% 9/2/31			1	2.C FE	1,965,260	75,6200	1,512,400	2,000,000	1,969,726			3,132		2.150	2.344	MS	14,214	47,300	07/15/2021	09/02/2031
78351M-AA-0	RYAN SPECIALTY GROUP 4.375% 2/1/30			1	4.A FE	110,000	86,5900	95,249	110,000	95,249	(14,751)				4.375	4.375	FA	2,005	2,380	01/20/2022	02/01/2030
78403D-AH-3	SBA TOWERS TRUST 3.869% 10/15/49			1	1.F FE	2,781,947	95,5500	2,662,979	2,787,000	2,785,801			634		3.869	3.926	MON	4,792	107,829	03/09/2016	10/15/2049
79588T-AC-4	SAMMONS FINANCIAL GROUP 4.45% 5/12/27			1	2.A FE	1,998,880	93,3700	1,867,400	2,000,000	1,999,450			112		4.450	4.457	MN	12,114	89,000	05/09/2017	05/12/2027
80386W-AD-7	SASOL FINANCING USA LLC 5.5% 3/18/31			1	3.B FE	236,854	81,4100	187,243	230,000	187,243	(44,043)		(669)		5.500	5.067	MS	3,619	12,650	08/16/2021	03/18/2031
810186-AW-6	SCOTTS MIRACLE GRO CO 4.375% 2/1/32			1	4.B FE	170,000	75,3700	128,129	170,000	128,129	(41,871)				4.375	4.375	FA	3,099	7,190	01/26/2022	02/01/2032
81618T-AC-4	SELECT INCOME REIT 4.5% 02/01/25			1	3.A FE	979,900	90,6200	906,200	1,000,000	906,200	(88,799)		2,233		4.500	4.755	FA	18,750	45,000	01/29/2015	02/01/2025
81721M-AM-1	DIVERSIFIED HEALTHCARE T 4.75% 2/15/28			1	5.A FE	59,100	56,8800	34,128	60,000	34,128	(24,696)		114		4.750	5.003	FA	1,077	2,850	01/13/2021	02/15/2028
81761L-AB-8	SERVICE PROPERTIES TRUST 5.5% 12/15/27			1	4.A FE	242,672	86,1200	223,912	260,000	221,231	(22,541)		1,159		5.500	6.939	JD	636	11,550	07/07/2022	12/15/2027
82873M-AA-1	SIMMONS FOOD INC 4.625% 3/1/29			1	4.C FE	216,000	81,4100	187,243	230,000	187,243	(27,604)		797		4.625	5.706	MS	3,546	8,325	07/08/2022	03/01/2029
82967N-BG-2	SIRIUS XM RADIO INC 4.125% 7/1/30			1	3.C FE	50,000	82,5200	41,260	50,000	41,260	(8,740)				4.125	4.125	JJ	1,031	2,063	06/08/2020	07/01/2030
83200*-AA-2	SMARTSTOP OP LP 4.53% 4/19/32			1	2.C PL	2,000,000	85,5600	1,711,200	2,000,000	2,000,000					4.530	4.530	A0	18,120	45,300	04/19/2022	04/19/2032
834423-AB-1	SOLVAY FINANCE 4.45% 12/3/25			1	2.B FE	998,800	96,7600	967,600	1,000,000	999,593			128		4.450	4.465	JD	3,461	44,500	11/30/2015	12/03/2025
845467-AS-8	SOUTHWESTERN ENERGY CO 5.375% 3/15/30			1	3.A FE	240,000	91,2000	218,880	240,000	218,880	(21,120)				5.375	5.375	MS	3,798	13,438	08/16/2021	03/15/2030
845467-AT-6	SOUTHWESTERN ENERGY CO 4.75% 2/1/32			1	3.A FE	352,671	85,4600	333,294	390,000	333,294	(20,695)		1,319		4.750	6.065	FA	7,719	11,269	07/14/2022	02/01/2032
84861T-AD-0	SPIRIT REALTY LP 4.0% 7/15/29			1	2.B FE	1,998,480	86,7900	1,735,800	2,000,000	1,998,974			135		4.000	4.009	JJ	36,889	80,000	06/20/2019	07/15/2029
852060-AT-9	SPRINT CAPITAL CORP 8.75% 3/15/32			1	3.A FE	145,780	119,0100	119,010	100,000	119,010	(18,766)		(3,363)		8.750	3.839	MS	2,576	8,750	07/16/2020	03/15/2032
85236F-AA-1	SRM ESCROW ISSUER LLC 6% 11/1/28			1	4.A FE	177,625	89,4700	169,993	190,000	167,818	(10,530)		723		6.000	7.271	MN	1,900	8,700	07/08/2022	11/01/2028
853496-AD-9	STANDARD INDUSTRIES INC 4.75% 1/15/28			1	3.B FE	389,630	89,9900	359,960	400,000	357,910	(28,116)		(557)		4.750	5.043	JJ	8,761	16,625	07/08/2022	01/15/2028
858155-AE-4	STEELCASE INC 5.125% 1/18/29			1	3.C FE	1,984,260	87,1200	1,742,400	2,000,000	1,742,400	(247,134)		1,437		5.125	5.227	JJ	46,410	102,500	01/16/2019	01/18/2029
85917A-AB-6	STERLING BANCORP/DE 4.0% 12/30/29			2	2.A FE	1,500,000	95,0600	1,425,900	1,500,000	1,500,000					4.000	4.000	JD	167	60,000	12/12/2019	12/30/2029
860630-AG-7	STIFEL FINANCIAL CORP 4.0% 5/15/30			1	2.C FE	1,489,275	86,7300	1,300,950	1,500,000	1,491,673			950		4.000	4.088	MN	7,667	60,000	05/13/2020	05/15/2030
864486-AL-9	SUBURBAN PROPANE PARTNERS 5% 6/1/31			1	4.A FE	292,842	85,0000	272,000	320,000	272,000	(21,908)		1,066		5.000	6.233	JD	1,333	11,000	07/13/2022	06/01/2031

E10.25

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
86614R-AN-7	SUMMIT MATERIALS LLC FIN 5.25% 1/15/29			1	3.C FE	229,353		93,1000	250,000	230,073			721		5.250	6.885	JJ	6,052		11/30/2022	01/15/2029
866677-AE-7	SUN COMMUNITIES OPER LP 2.7% 7/15/31			1	2.C FE	1,492,005		78,9300	1,500,000	1,493,082			711		2.700	2.761	JJ	18,675	42,413	06/17/2021	07/15/2031
86745G-AF-0	SUNNOVA ENERGY CORP 5.875% 9/1/26			1	4.B FE	144,088		89,3400	150,000	133,798	(10,516)		229		5.875	7.013	MS	2,937	6,103	11/01/2022	09/01/2026
87227L-AA-5	TCF NATIONAL BANK 4.125% 7/2/29			2	2.A FE	2,000,000		96,1100	2,000,000	2,000,000					4.125	4.125	JJ	41,021	82,500	06/27/2019	07/02/2029
872280-AQ-1	TCG BDC INC 4.75% 12/31/24			1	2.A FE	2,000,000		98,2900	2,000,000	2,000,000					4.750	4.750	MJSD	264	95,000	12/30/2019	12/31/2024
87246Y-AC-0	TIAA ASSET MGMT FIN LLC 4.125% 11/01/24			1	1.F FE	1,997,720		97,3400	2,000,000	1,999,510			252		4.125	4.139	MN	13,750	82,500	10/27/2014	11/01/2024
87264A-AV-7	T-MOBILE USA INC 4.75% 2/1/28			1	2.C FE	229,925		97,2300	235,000	229,364			(287)		4.750	4.753	FA	4,651	11,163	06/03/2020	02/01/2028
87470L-AJ-0	TALLGRASS NRG PRTRN FIN 6% 12/31/2030			1	3.C FE	236,525		86,4700	250,000	216,175	(20,895)		545		6.000	6.821	JD	42	12,000	07/08/2022	12/31/2030
87612B-BU-5	TARGA RESOURCES PARTNERS 4% 1/15/32			1	2.C FE	170,000		84,1400	170,000	170,000					4.000	4.000	JJ	3,136	3,400	02/04/2022	01/15/2032
88033G-DA-5	TENET HEALTHCARE 5.125% 11/1/27			1	3.C FE	197,373		93,0200	210,000	195,342	(5,298)		1,219		5.125	6.008	MN	1,794	10,763	06/05/2020	11/01/2027
88033G-DG-2	TENET HEALTHCARE 4.625% 6/15/28			1	3.C FE	180,588		89,4700	180,000	161,046	(19,259)		(115)		4.625	4.551	JD	370	8,325	06/04/2020	06/15/2028
883203-CB-5	TEXTRON INC 3.0% 6/1/30			1	2.B FE	2,985,690		84,9800	3,000,000	2,989,320			1,265		3.000	3.054	JD	7,500	90,000	03/10/2020	06/01/2030
88675Q-AA-5	TIGER GLOBAL MGMT LLC 3.64% 4/13/27			1	1.F PL	1,000,000		93,8300	1,000,000	1,000,000					3.640	3.640	AO	7,887	18,200	04/13/2022	04/13/2027
88830M-AM-4	TITAN INTERNATIONAL INC 7% 4/30/28			1	4.B FE	111,900		94,4100	120,000	112,445			545		7.000	8.494	AO	1,423	4,200	07/07/2022	04/30/2028
893647-BK-2	TRANSIDGM INC 8% 12/15/25			1	4.A FE	245,055		101,4800	230,000	232,440	(1,496)		(3,567)		8.000	5.654	AO	4,600	18,400	06/03/2020	12/15/2025
893647-BL-0	TRANSIDGM INC 5.5% 11/15/27			1	4.C FE	8,725		93,9100	10,000	8,777			52		5.500	8.628	MN	70	275	09/28/2022	11/15/2027
893647-BP-1	TRANSIDGM INC 4.625% 1/15/29			2	4.C FE	90,000		87,9300	90,000	79,137	(10,566)		79,137		4.625	4.625	JJ	1,919	4,163	09/24/2021	01/15/2029
896239-AA-8	TRIMBLE INC 4.75% 12/01/24			1	2.C FE	3,287,275		98,8500	3,300,000	3,296,604			1,654		4.750	4.807	JD	13,063	156,750	04/29/2020	12/01/2024
896522-AH-2	TRINITY INDUSTRIES 4.55% 10/01/24			1	3.B FE	499,724		97,0300	500,000	485,150	(14,741)		59		4.550	4.563	AO	5,688	22,750	04/29/2020	10/01/2024
89787E-AA-9	TRUSTAGE FINANCIAL GROUP 4.625% 4/15/32			1	2.B FE	1,985,520		86,2100	2,000,000	1,986,439			919		4.625	4.716	AO	19,528	50,361	03/22/2022	04/15/2032
89788N-AA-8	TRUIST FINANCIAL CORP 4.916% 7/28/33			2	1.G FE	1,799,040		93,8000	2,000,000	1,801,165			2,125		4.916	6.212	JJ	41,786		11/03/2022	07/28/2033
902494-BK-8	TYSON FOODS INC 4.35% 3/1/29			1	2.B FE	2,003,340		95,3500	2,000,000	2,002,254			(313)		4.350	4.329	MS	29,000	87,000	02/21/2019	03/01/2029
904311-AA-5	UNDER ARMOUR INC 3.25% 6/15/26			1	3.B FE	1,881,360		88,9600	2,000,000	1,779,200	(171,956)		12,930		3.250	4.014	JD	2,889	65,000	01/19/2017	06/15/2026
90473L-AA-0	UNIFRAX ESCROW ISS CORP 5.25% 9/30/28			1	4.B FE	120,000		80,4700	120,000	96,564	(23,436)				5.250	5.250	MS	1,593	6,300	09/15/2021	09/30/2028
909214-BV-9	UNISYS CORP 6.875% 11/1/27			1	4.A FE	90,000		76,7600	90,000	69,084	(20,916)				6.875	6.875	MN	1,031	6,188	10/22/2020	11/01/2027
90932L-AG-2	UNITED AIRLINES INC 4.375% 4/15/26			1	3.B FE	97,200		92,6900	100,000	92,690	(4,997)		487		4.375	5.147	AO	924	4,375	03/23/2022	04/15/2026
90932L-AH-0	UNITED AIRLINES INC 4.625% 4/15/29			1	3.B FE	341,550		87,0700	380,000	330,866	(12,523)		2,113		4.625	6.486	AO	3,710	9,944	07/13/2022	04/15/2029
911365-BL-7	UNITED RENTALS INC 5.25% 1/15/30			1	3.B FE	219,625		93,9600	230,000	214,094	(7,099)		581		5.250	5.761	JJ	5,568	11,025	07/14/2022	01/15/2030
911365-BP-8	UNITED RENTALS INC 3.75% 1/15/32			1	3.B FE	425,000		81,5800	500,000	407,900	(19,943)		2,843		3.750	5.826	JJ	8,646	9,375	07/07/2022	01/15/2032
91159H-JG-6	US BANCORP 4.967% 7/22/33			1	1.F FE	1,827,920		94,8800	2,000,000	1,829,877			1,957		4.967	6.070	JJ	43,875		11/02/2022	07/22/2033
91832V-AA-2	VOC ESCROW LTD 5% 2/15/28			1	4.B FE	341,036		86,0100	440,000	356,148	(9,866)		10,350		5.000	9.131	FA	8,311	19,000	03/31/2022	02/15/2028
919794-AG-2	VALLEY NATIONAL BANCORP 6.25% 9/30/32			2	2.B FE	2,000,000		96,6200	2,000,000	2,000,000					6.250	6.250	MS	35,069		09/16/2022	09/30/2032
92328M-AB-9	VENTURE GLOBAL CALCASIEU 4.125% 8/15/31				3.B FE	194,250		85,2000	210,000	178,169	(16,280)		199		4.125	5.161	FA	3,273	4,664	11/07/2022	08/15/2031
92328M-AC-7	VENTURE GLOBAL CALCASIEU 3.875% 11/1/33			1	3.B FE	180,000		81,6900	180,000	147,042	(32,958)				3.875	3.875	MN	1,163	6,568	11/17/2021	11/01/2033

E10.26

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
92345Y-AD-8.	VERISK ANALYTICS INC 4.0% 06/15/25			1	2.B FE	2,988,970	97.2000	2,916,000	3,000,000	2,996,924		1.168		4.000	4.044	JD	5,333	120,000	05/18/2015	06/15/2025	
92535U-AB-0.	VERTIV GROUP CORP 4.125% 11/15/28			1	4.A FE	150,000	85.0000	127,500	150,000	127,500	(22,500)			4.125	4.125	MN	791	6,583	10/14/2021	11/15/2028	
92676X-AE-7.	VIKING CRUISES LTD 13% 5/15/25			1	5.A FE	72,100	105.5100	73,857	70,000	70,985	(71)	(437)	13.000	12.154	MN	1,163	9,100	06/03/2020	05/15/2025		
928881-AF-8.	VONTIER CORP 2.95% 4/1/31			1	2.C FE	2,037,647	72.2600	1,445,200	2,000,000	2,034,113		(3,535)	2.950	2.712	AO	14,750	59,000	01/19/2022	04/01/2031		
92936U-AA-7.	WP CAREY INC 4.6% 04/01/24			1	2.B FE	499,201	99.0500	495,250	500,000	499,736		201	4.600	4.644	AO	5,750	23,000	04/29/2020	04/01/2024		
92936U-AF-6.	WP CAREY INC 3.85% 7/15/29			1	2.B FE	1,977,520	89.8300	1,796,600	2,000,000	1,984,482		2,040	3.850	3.986	JJ	35,506	77,000	06/10/2019	07/15/2029		
92940P-AB-0.	WRKCO INC 4.65% 3/15/26			1	2.B FE	2,995,620	98.0900	2,942,700	3,000,000	2,997,837		612	4.650	4.674	MS	41,075	139,500	02/20/2019	03/15/2026		
948565-AD-8.	WEEKLEY HOMES LLC 4.875% 9/15/28			1	3.C FE	110,000	84.0200	92,422	110,000	92,422	(17,578)		4.875	4.875	MS	1,579	5,363	09/09/2020	09/15/2028		
948741-AK-9.	WEINGARTEN REALTY INVST 4.45% 01/15/24			1	2.A FE	995,830	98.7700	987,700	1,000,000	999,508		453	4.450	4.499	JJ	20,519	44,500	10/03/2013	01/15/2024		
957638-AD-1.	WESTERN ALLIANCE BANCORP 3% 6/15/31			2	2.B FE	1,250,000	84.4000	1,055,000	1,250,000	1,250,000			3.000	3.000	JD	1,667	37,500	06/03/2021	06/15/2031		
958667-AB-3.	WESTERN MIDSTREAM OPERATING LP 3.1% 2/1			1	3.A FE	349,347	94.6200	510,948	540,000	426,187	(6,807)	32,558	3.350	14.332	FA	7,538	21,465	06/05/2020	02/01/2025		
960386-AL-4.	WABTEC 3.45% 11/15/26			1	2.C FE	499,896	92.8800	464,400	500,000	499,939		14	3.450	3.453	MN	2,204	17,250	04/29/2020	11/15/2026		
960386-AN-0.	WABTEC 4.15% 3/15/24			1	2.C FE	1,996,100	98.3700	1,967,400	2,000,000	1,999,655		273	4.400	4.415	MS	25,911	88,000	09/12/2018	03/15/2024		
963320-AW-6.	WHIRLPOOL CORP 4.75% 2/26/29			1	2.B FE	2,964,300	97.2200	2,916,600	3,000,000	2,976,040		3,264	4.750	4.902	FA	49,479	142,500	02/20/2019	02/26/2029		
97650W-AG-3.	WINTRUST FINANCIAL CORP 4.85% 6/6/29				2.B FE	2,500,000	90.6500	2,266,250	2,500,000	2,500,000			4.850	4.850	JD	8,420	121,250	04/29/2020	06/06/2029		
98262P-AA-9.	WV INTERNATIONAL INC 4.5% 4/15/29			1	4.B FE	210,000	49.9600	104,916	210,000	104,916	(96,117)		4.500	4.500	AO	1,995	9,450	04/01/2021	04/15/2029		
98310W-AM-0.	WYNDHAM WORLDWIDE 5.1% 10/01/25			1	3.C FE	1,506,130	98.2600	1,473,900	1,500,000	1,473,900	(49,707)	(8,217)	6.600	5.934	AO	24,750	99,000	09/10/2015	10/01/2025		
98372M-AC-9.	XHR LP 4.875% 6/1/29			1	4.A FE	80,000	81.9100	65,528	80,000	65,528	(14,472)		4.875	4.875	JD	325	3,900	05/20/2021	06/01/2029		
98379J-AA-3.	XPO ESCROW SUB LLC 7.5% 11/15/27			1	3.A FE	39,585	101.1900	40,476	40,000	39,596		11	7.500	7.750	MN	550		10/11/2022	11/15/2027		
98956P-AF-9.	ZIMMER HOLDINGS INC 3.55% 04/01/25			1	2.B FE	1,497,024	96.5600	1,448,400	1,500,000	1,499,107		375	3.550	3.578	AO	13,313	53,250	04/29/2020	04/01/2025		
98980B-AA-1.	ZIPRECRUITER INC 5% 1/15/30			1	3.C FE	70,000	82.4400	57,708	70,000	57,708	(12,292)		5.000	5.000	JJ	1,614	1,779	01/07/2022	01/15/2030		
98981B-AA-0.	ZI TECH LLC/ZI FIN CORP 3.875% 2/1/29			1	4.A FE	129,025	84.0400	109,252	130,000	109,252	(19,745)	115	3.875	3.991	FA	2,099	5,038	07/13/2021	02/01/2029		
G4701*-AB-3.	I SQUARED CAP LLC 3.34% 12/22/33			1	1.F PL	3,000,000	82.1600	2,464,800	3,000,000	3,000,000			3.340	3.340	JD	2,505	100,200	12/22/2021	12/22/2033		
U20195-AJ-9.	COMMSCOPE INC 4.75% 9/1/29			1	4.B FE	114,368	80.8080	105,050	130,000	105,050	(9,845)	527	4.750	6.958	MS	2,058		09/13/2022	09/01/2029		
008911-BK-4.	AIR CANADA 3.875% 8/15/26			1	3.B FE	26,100	88.5700	26,571	30,000	26,486		386	3.875	7.639	FA	439	581	07/13/2022	08/15/2026		
06368D-H7-2.	BANK OF MONTREAL 3.088% 1/10/37			2	2.A FE	1,831,500	75.6100	1,512,200	2,000,000	1,838,172		6,672	3.088	3.840	JJ	29,336	30,880	03/23/2022	01/10/2037		
11271L-AC-6.	BROOKFIELD FINANCE INC 3.9% 1/25/28			1	1.G FE	1,993,080	91.6900	1,833,800	2,000,000	1,996,175		670	3.900	3.942	JJ	33,800	78,000	01/11/2018	01/25/2028		
13805Q-A*-3.	CANPOTEX LTD 3.61% 1/8/25			1	1.G	1,000,000	97.5800	975,800	1,000,000	1,000,000			3.610	3.610	JJ	17,348	36,100	10/10/2014	01/08/2025		
15135U-AF-6.	CENOVUS ENERGY INC 6.75% 11/15/39			1	2.C FE	21,504	103.7600	23,865	23,000	21,600		39	6.750	7.377	MN	198	1,553	06/03/2020	11/15/2039		
15135U-AR-0.	CENOVUS ENERGY INC 5.4% 6/15/47			1	2.C FE	7,150	89.4400	8,944	10,000	7,240		36	5.400	7.985	JD	24	540	05/06/2020	06/15/2047		
29163V-AC-7.	EMPIRE COMMUNITIES CORP 7% 12/15/25			1	4.C FE	132,050	90.4200	117,546	130,000	117,546	(13,521)	(500)	7.000	6.545	JD	404	9,100	12/08/2020	12/15/2025		
443628-AH-5.	HUDBAY MINERALS INC 6.125% 4/1/29			1	4.B FE	138,623	90.5500	144,880	160,000	134,037	(5,670)	1,084	6.125	8.710	AO	2,450	6,738	07/08/2022	04/01/2029		
552704-AF-5.	MEG ENERGY CORP 5.875% 2/1/29			1	3.C FE	388,458	94.3000	377,200	400,000	372,333	(15,249)	(141)	5.875	6.318	FA	9,792	17,625	07/13/2022	02/01/2029		
56501R-AN-6.	MANULIFE FINANCIAL CORP 3.703% 3/16/32			1	1.G FE	2,000,000	89.1200	1,782,400	2,000,000	2,000,000			3.703	3.703	MS	21,601	37,030	03/14/2022	03/16/2032		
58518N-2A-9.	MEGLOBAL CANADA ULC 5.875% 5/18/30				2.B FE	312,500	100.5000	251,250	250,000	303,651		(6,499)	5.875	2.654	MN	1,754	14,688	08/16/2021	05/18/2030		

E10.27

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
588056-BB-6.	MERCER INTL INC 5.125%			1	4.A FE	80,000	83,600	66,880	80,000	66,880	(13,120)			5.125	5.125	FA	1,708	4,100	07/13/2021	02/01/2029	
59151K-AK-4.	METHANEX CORP 4.25% 12/1/24	A		1	3.A FE	3,025,920	95,750	2,872,500	3,000,000	2,872,500	(132,911)	(2,982)		4.250	4.140	JD	10,625	127,500	01/07/2015	12/01/2024	
86828L-AC-6.	SUPERIOR PLUS/GEN PRTRN 4.5%	A		1	3.C FE	131,161	85,500	111,150	130,000	111,150	(19,692)	(180)		4.500	4.329	MS	1,723	5,850	03/01/2021	03/15/2029	
89346D-AE-7.	TRANSALTA CORP 6.5% 3/15/40	A		1	3.A FE	50,125	91,580	45,790	50,000	45,790	(4,332)	(3)		6.500	6.476	MS	957	3,250	07/20/2020	03/15/2040	
89346D-AH-0.	TRANSALTA CORP 7.75% 11/15/29	A		1	3.A FE	90,700	102,130	91,917	90,000	90,685		(15)		7.750	7.560	MN	853		11/14/2022	11/15/2029	
C4861*-AM-9.	IRVING OIL LTD 4.96%	A		1	2.C PL	1,000,000	98,650	986,500	1,000,000	1,000,000				4.960	4.960	AO	8,404	49,600	10/16/2018	10/31/2026	
C4861*-AR-8.	IRVING OIL LTD 3.84% 3/20/29	A		1	2.C PL	2,000,000	89,990	1,799,800	2,000,000	2,000,000				3.840	3.840	MS	21,547	76,800	04/29/2020	03/20/2029	
Y7563*-AE-7.	SEASPAN HOLDCO III LTD 5.15%	A		1	2.B PL	3,000,000	93,810	2,814,300	3,000,000	3,000,000				5.150	5.150	MJSD	11,158	52,358	08/03/2022	09/05/2032	
00131L-AK-1.	AIA GROUP LTD 3.2% 9/16/40	D		1	1.F FE	360,607	71,370	256,932	360,000	375,665		(695)		3.200	2.878	MS	3,360	11,520	08/16/2021	09/10/2040	
00388W-AG-6.	ABU DHABI NATIONAL ENERG	D		1	1.D FE	326,003	102,940	277,938	270,000	317,873		(5,965)		4.875	2.233	AO	2,486	13,163	08/16/2021	04/23/2030	
00774M-AB-1.	AERCAP IRELAND CAP GLOBAL	D		1	2.C FE	1,746,660	90,400	1,808,000	2,000,000	1,850,785		28,089		3.650	5.525	JJ	32,444	73,000	12/20/2018	07/21/2027	
00830Y-AD-3.	AFRICA FINANCE CORP 2.875%	D		1	1.G FE	363,960	85,850	309,060	360,000	363,213		(554)		2.875	2.694	AO	1,811	10,350	08/16/2021	04/28/2028	
00831T-AA-9.	AFRICAN EXPORT-IMPORT BA	D		2	2.B FE	363,120	86,670	294,678	340,000	359,472		(2,682)		3.994	3.015	MS	3,772	13,580	08/16/2021	09/21/2029	
01273P-AB-8.	ALBEMARLE WOD PTY LTD 3.45%	C		1	2.B FE	1,994,632	87,840	1,756,800	2,000,000	1,995,926		516		3.450	3.484	MN	8,817	69,000	07/28/2020	11/15/2029	
01609W-AU-6.	ALIBABA GROUP HOLDING 4%	D		1	1.E FE	339,177	83,240	249,720	300,000	336,463		(2,000)		4.000	2.959	JD	833	12,000	08/16/2021	12/06/2037	
019579-AA-9.	ALLIED UNI HLD-ALL FIN 4.625%	C		1	4.B FE	200,000	82,590	165,180	200,000	165,180		(34,700)		4.625	4.625	JD	771	9,250	05/05/2021	06/01/2028	
020564-AE-0.	ALPEK SA DE CV 3.25% 2/25/31	D		1	2.C FE	380,371	83,330	308,321	370,000	379,010		(1,000)		3.250	2.903	FA	4,209	12,025	08/16/2021	02/25/2031	
02154C-AH-6.	ALTICE FINANCING SA 5.75%	D		1	4.B FE	300,000	78,660	235,980	300,000	235,980		(61,020)		5.750	5.750	FA	6,517	17,394	08/03/2021	08/15/2029	
02156L-AF-8.	ALTICE FRANCE SA 5.125%	D		2	4.B FE	354,000	74,970	299,880	400,000	299,880		(51,495)	2,275	5.125	7.143	AO	4,328	15,375	07/07/2022	07/15/2029	
034863-AU-4.	ANGLO AMERICAN CAPITAL 4.5%	D		1	2.B FE	1,991,320	94,580	1,891,600	2,000,000	1,994,784		870		4.500	4.557	MS	26,500	90,000	04/29/2020	03/15/2028	
03718N-AA-4.	ANTOFAGASTA PLC 2.375%	D		1	2.B FE	399,812	80,050	328,205	410,000	401,189		1,005		2.375	2.683	AO	2,083	9,738	08/16/2021	10/14/2030	
049362-AA-4.	ATLAS LUXCO/4 ALL UNI 4.625%	C		1	4.B FE	164,000	81,070	162,140	200,000	162,140		(4,147)	2,287	4.625	8.582	JD	771	4,625	07/08/2022	06/01/2028	
056752-AT-5.	BAIDU INC 2.375% 10/9/30	D		1	1.G FE	264,433	79,910	207,766	260,000	263,807		(461)		2.375	2.163	AO	1,407	6,175	08/16/2021	10/09/2030	
05890M-AB-9.	BANC CREDITO INVERSIONES	D		1	1.G FE	491,195	83,190	415,950	500,000	492,127		769		2.875	3.081	AO	3,075	14,375	10/06/2021	10/14/2031	
059626-AC-5.	BANCO NACIONAL DE PANAMA 2.5%	D		1	2.B FE	395,773	80,150	328,615	410,000	397,711		1,421		2.500	2.942	FA	3,986	10,250	08/16/2021	08/11/2030	
067316-AF-6.	BACARDI LTD 4.7% 5/15/28	D		1	2.C FE	1,993,620	95,440	1,908,800	2,000,000	1,996,247		600		4.700	4.740	MN	12,011	94,000	04/24/2018	05/15/2028	
067316-AG-4.	BACARDI LTD 5.15% 5/15/38	D		1	2.C FE	996,380	90,350	903,500	1,000,000	996,951		127		5.150	5.179	MN	6,581	51,500	04/24/2018	05/15/2038	
08860H-AC-8.	BHARTI AIRTEL LTD 3.25%	D		1	2.C FE	386,460	84,520	321,176	380,000	385,655		(599)		3.250	3.043	JD	961	12,350	08/16/2021	06/03/2031	
09681L-AS-9.	BOC AVIATION LTD 2.625%	D		2	1.G FE	392,558	82,530	321,867	390,000	392,203		(264)		2.625	2.542	MS	2,958	10,238	08/16/2021	09/17/2030	
10552T-AG-2.	BRF SA 4.875% 1/24/30	D		1	3.B FE	207,480	84,330	168,660	200,000	168,660		(33,109)	(791)	4.875	4.328	JJ	4,252	9,750	08/16/2021	01/24/2030	
12565W-AC-5.	CK HUTCHISON INTNTL 21 3.125%	D		1	1.F FE	379,022	73,280	263,808	360,000	377,977		(773)		3.125	2.768	AO	2,375	11,250	08/16/2021	04/15/2041	
12594K-AB-8.	CNH INDUSTRIAL NV 3.85%	D		1	2.B FE	1,988,656	93,660	1,873,200	2,000,000	1,993,412		1,205		3.850	3.925	MN	9,839	77,000	04/29/2020	11/15/2027	
151191-BJ-1.	CELULOSA ARAUCO CONSTITU 4.2%	D		1	2.C FE	350,720	93,230	298,336	320,000	346,079		(3,408)		4.200	2.877	JJ	5,675	13,440	08/16/2021	01/29/2030	
15132H-AH-4.	CENCOSUD SA 4.375% 7/17/27	D		1	2.C FE	219,400	95,010	190,020	200,000	214,963		(3,257)		4.375	2.526	JJ	3,986	8,750	08/16/2021	07/17/2027	

E10.28

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
15239X-AA-6.	CNTL AMR BOTTLING CORP 5.25% 4/27/29		D	1	3.B FE	297,798	93,2200	279,660	300,000	279,660	(18,352)	214		5.250	5.375	A0	2,800	11,813	01/20/2022	04/27/2029	
156830-AA-9.	KALLPA GENERACION SA 4.125% 8/16/27		D	1	2.C FE	257,125	91,6300	229,075	250,000	255,558		(1,152)		4.125	3.573	FA	3,867	10,313	08/16/2021	08/16/2027	
192714-AD-5.	COLBUN SA 3.15% 3/6/30		D	1	2.B FE	377,784	86,3700	310,932	360,000	375,098		(1,972)		3.150	2.488	MS	3,623	11,340	08/16/2021	03/06/2030	
200447-AH-3.	COMISION FEDERAL DE ELEC 3.348% 2/9/31		D	1	2.B FE	390,585	78,0500	304,395	390,000	390,513		(54)		3.348	3.329	FA	5,150	13,057	08/16/2021	02/09/2031	
204429-AA-2.	CIA CERVECERIAS UNIDAS 3.35% 1/19/32		D	1	2.B FE	499,370	84,3400	421,700	500,000	499,421		51		3.350	3.365	JJ	7,538	8,375	01/13/2022	01/19/2032	
210314-AB-6.	TRANSMANTARO 4.7% 4/16/34		D	1	2.C FE	258,704	91,0000	209,300	230,000	255,541		(2,323)		4.700	3.299	AO	2,252	10,810	08/16/2021	04/16/2034	
210314-AD-2.	TRANSMANTARO 5.2% 4/11/38		D	1	2.C FE	250,000	90,1300	225,325	250,000	250,000				5.200	5.200	AO	2,889	6,500	04/04/2022	04/11/2038	
21987B-BB-3.	CODELCO INC 3.15% 1/14/30		D	1	1.G FE	2,993,637	88,2600	2,647,800	3,000,000	2,995,310		586		3.150	3.175	JJ	43,838	94,500	04/29/2020	01/14/2030	
23371D-AG-9.	DAE FUNDING LLC 3.375% 3/20/28		D	2	2.C FE	382,550	88,5000	327,450	370,000	380,064		(1,828)		3.375	2.794	MS	3,503	12,488	08/16/2021	03/20/2028	
279158-AN-9.	ECOPETROL SA 4.875% 4/29/30		D	1	3.A FE	215,132	90,6800	163,224	180,000	163,224		(3,610)		6.875	4.116	AO	2,131	12,375	08/16/2021	04/29/2030	
279158-AP-4.	ECOPETROL SA 4.625% 11/2/31		D	1	3.A FE	250,000	76,3800	190,950	250,000	190,950		(52,100)		4.625	4.625	MN	1,895	11,563	10/27/2021	11/02/2031	
28249N-AA-9.	EIG PERAL HOLDINGS SARL 3.545% 8/31/36		D		1.F FE	500,000	83,6900	418,450	500,000	500,000				3.545	3.544	FA	5,958	10,635	01/13/2022	08/31/2036	
283837-AB-8.	EL PUERTO DE LIVERPOOL 3.875% 10/6/26		D	1	2.B FE	345,536	94,5000	302,400	320,000	339,006		(4,790)		3.875	2.221	AO	2,928	12,400	08/16/2021	10/06/2026	
29245J-AL-6.	EMPRESA NACIONAL DEL PET 5.25% 11/6/29		D	1	2.C FE	338,250	96,6100	289,830	300,000	332,398		(4,309)		5.250	3.409	MN	2,406	15,750	08/16/2021	11/06/2029	
29245V-AE-5.	ENTEL CHILE SA 3.05% 9/14/32		D	1	2.C FE	299,946	79,5000	238,500	300,000	299,951		4		3.050	3.052	MS	2,720	9,150	09/09/2021	09/14/2032	
29246Q-AD-7.	EMPRESA DE TRANSPORTE ME 3.65% 5/7/30		D	1	1.G FE	361,152	90,8300	299,739	330,000	356,540		(3,387)		3.650	2.411	MN	1,807	12,045	08/16/2021	05/07/2030	
29287T-AA-7.	ENGIE ENERGIA CHILE SA 3.4% 1/28/30		D	1	2.B FE	372,924	81,6500	293,940	360,000	370,976		(1,432)		3.400	2.905	JJ	5,202	12,240	08/16/2021	01/28/2030	
30216J-AF-2.	EXPORT-IMPORT BK INDIA 2.25% 1/13/31		D		2.C FE	410,134	78,5700	337,851	430,000	412,718		1,893		2.250	2.812	JJ	4,515	9,675	08/16/2021	01/13/2031	
30251G-BE-6.	FMG RESOURCES AUG 2006 6.125% 4/15/32		D	1	3.A FE	192,625	93,2600	186,520	200,000	186,151		(6,740)		6.125	6.637	AO	2,586	6,261	07/08/2022	04/15/2032	
36321P-AC-4.	GALAXY PIPELINE ASSETS 3.25% 9/30/40		D	1	1.C FE	380,175	77,3200	286,084	370,000	379,538		(465)		3.250	3.043	MS	3,040	12,025	08/16/2021	09/30/2040	
36830B-AB-1.	GC TREASURY CENTRE CO 2.98% 3/18/31		D	1	2.B FE	383,213	80,4800	297,776	370,000	381,468		(1,283)		2.980	2.548	MS	3,155	11,026	08/16/2021	03/18/2031	
37231B-AA-6.	GENM CAPITAL LABUAN 3.882% 4/19/31		D	1	2.C FE	383,895	74,4500	282,910	380,000	383,425		(357)		3.882	3.752	AO	2,950	14,752	08/16/2021	04/19/2031	
37254B-AC-4.	GENPACT LUXEMBOURG SARL 3.375% 12/1/24		C	1	2.C FE	3,999,067	95,7700	3,830,800	4,000,000	3,999,642		178		3.375	3.380	JD	11,250	135,000	04/29/2020	12/01/2024	
40052V-AC-8.	GRUPO BIMBO SAB DE CV 3.875% 6/27/24		D	1	2.B FE	1,998,020	97,9300	1,958,600	2,000,000	1,999,569		276		3.875	3.890	JD	861	77,500	02/07/2017	06/27/2024	
40053X-AA-7.	GRUPO ENERGIA BOGOTA 4.875% 5/15/30		D	1	2.B FE	358,800	89,5000	286,400	320,000	353,247		(4,088)		4.875	3.231	MN	1,993	15,600	08/16/2021	05/15/2030	
431030-AA-6.	HIGHLAND HOLDINGS BOND 7.625% 10/15/25		D	1	3.B FE	260,469	93,0100	242,262	260,469	242,262		(18,207)		7.625	7.626	AO	4,193	19,861	10/23/2020	10/15/2025	
45262B-AB-9.	IMPERIAL BRANDS FIN PLC 3.5% 7/26/26		D	1	2.B FE	1,981,860	91,7100	1,834,200	2,000,000	1,990,179		2,532		3.500	3.648	JJ	30,139	70,000	07/23/2019	07/26/2026	
456472-AB-5.	INDUSTRIAS PENOLES SAB D 4.15% 9/12/29		D	1	2.B FE	352,480	92,3300	295,456	320,000	347,273		(3,822)		4.150	2.701	MS	4,021	13,280	08/16/2021	09/12/2029	
45853N-AA-0.	INTERCONEXION ELECTRICA 3.825% 11/26/33		D	1	2.B FE	500,000	81,4200	407,100	500,000	500,000				3.825	3.825	MN	1,859	19,125	11/18/2021	11/26/2033	
46128M-AQ-4.	INVERSIONES CMPC SA 3% 4/6/31		D	1	2.C FE	385,700	83,7000	318,060	380,000	384,966		(544)		3.000	2.817	AO	2,692	11,400	08/16/2021	04/06/2031	
48126P-AA-0.	KAZMUNAYGAS NATIONAL CO 3.5% 4/14/33		D	1	2.C FE	375,660	74,1000	266,760	360,000	374,017		(1,213)		3.500	3.037	AO	2,695	12,600	08/16/2021	04/14/2033	
48668N-AA-9.	KAZTRANS GAS JSC 4.375% 9/26/27		D		2.C FE	374,816	90,2400	306,816	340,000	367,471		(5,391)		4.375	2.553	MS	3,925	14,875	08/16/2021	09/26/2027	

E10.29

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
532522-AB-5	LIMA METRO LINE 2 FIN LT 4.35% 4/5/36	D			2.C FE	247,752	88,8800	205,892	231,652	246,260		(1,025)		4.350	3.355	JAJO	2,407	10,077	08/16/2021	04/05/2036	
55276V-AJ-1	MDGH - GMTN BV 2.875% 11/7/29	D		2	1.C FE	213,000	90,0500	180,100	200,000	210,912		(1,532)		2.875	1.989	MN	863	5,750	08/16/2021	11/07/2029	
600814-AR-8	MILLICOM INTL CELLULAR 4.5% 4/27/31	D		1	3.B FE	251,474	84,1100	201,864	240,000	201,864	(38,605)	(1,331)		4.500	3.777	AO	1,920	10,800	08/16/2021	04/27/2031	
612380-AA-6	MONTELL FINANCE CO BV 8.1% 03/15/27	D			2.B FE	3,957,960	108,9200	3,267,600	3,000,000	3,376,883		(79,181)		8.100	4.767	MS	71,550	243,000	03/28/2014	03/15/2027	
68560E-AB-4	ORBIA ADVANCE CORP SAB 2.875% 5/11/31	D		1	2.C FE	388,550	78,1300	296,894	380,000	387,449		(814)		2.875	2.606	MN	1,517	10,925	08/16/2021	05/11/2031	
69370P-AL-5	PT PERTAMINA PERSERO 2.3% 2/9/31	D		2	2.B FE	410,025	80,5600	338,352	420,000	411,323		951		2.300	2.584	FA	3,810	9,660	08/16/2021	02/09/2031	
709629-AR-0	PENTAIR INC 4.5% 7/1/29	C		1	2.C FE	2,981,790	92,5800	2,777,400	3,000,000	2,987,310		1,642		4.500	4.576	JJ	67,500	135,000	06/12/2019	07/01/2029	
714295-AC-6	PERRIGO FINANCE PLC 3.90% 12/15/24	C		1	3.B FE	2,988,405	94,5000	2,835,000	3,000,000	2,835,000	(162,154)	1,374		3.900	3.951	JD	5,200	117,000	04/29/2020	12/15/2024	
715638-DS-8	REPUBLIC OF PERU 3.3% 3/11/41 PERUSAHAAN LISTRIK NEGAR	D		1	2.B FE	378,480	72,7000	276,260	380,000	378,563		57		3.300	3.328	MS	3,832	12,540	08/16/2021	03/11/2041	
71568P-AJ-8	3.875% 7/17/29	D			2.B FE	366,690	88,6100	301,274	340,000	362,481		(3,093)		3.875	2.764	JJ	6,002	13,175	08/16/2021	07/17/2029	
71645W-AS-0	PETROBRAS GLOBAL FINANCE 6.75% 1/27/41	D		1	3.C FE	213,300	93,3500	168,030	180,000	168,030	(26,014)	(1,040)		6.750	5.223	JJ	5,198	12,150	08/16/2021	01/27/2041	
71675C-AB-4	PETRONAS CAPITAL LTD 2.48% 1/28/32	D		2	1.G FE	389,082	82,5800	313,804	380,000	387,980		(809)		2.480	2.217	JJ	4,005	9,424	08/16/2021	01/28/2032	
72815L-AA-5	PLAYTIKA HOLDING CORP 4.25% 3/15/29	C		1	4.B FE	230,000	78,5000	180,550	230,000	180,550	(44,850)			4.250	4.250	MS	2,878	9,775	03/05/2021	03/15/2029	
739280-AB-4	POWER FINANCE CORP LTD 3.95% 4/23/30	D			2.C FE	387,272	87,5600	323,972	370,000	384,872		(1,767)		3.950	3.327	JJ	6,414	14,615	08/16/2021	04/23/2030	
74348D-AA-5	PROMIGAS/GASES PACIFICO 3.75% 10/16/29	D		1	2.C FE	372,601	81,3500	300,995	370,000	372,216		(293)		3.750	3.647	AO	2,891	13,875	08/16/2021	10/16/2029	
74365P-AF-5	PROSUS NV 3.061% 7/13/31	D		1	2.C FE	364,080	77,1100	285,307	370,000	364,797		522		3.061	3.251	JJ	5,285	11,326	08/16/2021	07/13/2031	
74445P-AF-9	INDONESIA ASAHAN ALUMINI 5.45% 5/15/30	D		2	2.C FE	327,597	95,2500	266,700	280,000	320,773		(5,030)		5.450	3.152	MN	1,950	15,260	08/16/2021	05/15/2030	
74730D-AE-3	QATAR PETROLEUM 3.125% 7/12/41	D		2	1.D FE	392,350	76,8400	291,992	380,000	391,693		(487)		3.125	2.905	JJ	5,575	11,875	08/16/2021	07/12/2041	
74735K-AA-0	ORED00 INTL FINANCE 2.625% 4/8/31	D			1.G FE	382,580	85,8400	317,608	370,000	380,956		(1,194)		2.625	2.231	AO	2,239	9,713	08/16/2021	04/08/2031	
759470-BB-2	REL IANCE INDUSTRIES LTD 2.875% 1/12/32	D		1	2.B FE	498,790	81,0700	405,350	500,000	498,893		103		2.875	2.903	JJ	6,748	7,188	01/05/2022	01/12/2032	
78413H-AA-7	SES SA 3.6% 04/04/23	D		1	2.B FE	2,441,977	99,1000	2,477,500	2,500,000	2,498,083		7,268		3.600	3.903	AO	21,750	90,000	04/29/2020	04/04/2023	
78486L-AA-0	SURA ASSET MANAGEMENT 4.375% 4/11/27	D		1	2.B FE	356,459	92,6800	305,844	330,000	350,427		(4,433)		4.375	2.828	AO	3,208	14,438	08/16/2021	04/11/2027	
78520L-AB-6	SABIC CAPITAL II BV 4.5% 10/10/28	D			1.G FE	395,420	98,4900	334,866	340,000	385,411		(7,339)		4.500	2.037	AO	3,443	15,300	08/16/2021	10/10/2028	
80007R-AL-9	SANDS CHINA LTD 4.375% 6/18/30	D		1	3.A FE	361,152	87,8800	290,004	330,000	290,004	(67,953)	(2,029)		4.875	3.535	JD	581	15,263	08/16/2021	06/18/2030	
80414L-2E-4	SAUDI ARABIAN OIL CO 4.25% 4/16/39	D			1.F FE	344,745	89,2700	267,810	300,000	342,096		(1,952)		4.250	3.143	AO	2,656	12,750	08/16/2021	04/16/2039	
806854-AJ-4	SCHLUMBERGER INVESTMENT 2.65% 6/26/30	C		1	1.F FE	517,660	85,7800	428,900	500,000	513,631		(1,716)		2.650	2.240	JD	184	13,250	08/04/2020	06/26/2030	
82650N-AA-0	SIGMA FINANCE NL 4.875% 3/27/28	D		1	2.C FE	334,863	94,7500	274,775	290,000	325,735		(6,694)		4.875	2.250	MS	3,691	14,138	08/16/2021	03/27/2028	
84859B-AA-9	SPIRIT LOYALTY KY LTD 8% 9/20/25	C		1	3.B FE	116,382	100,3200	114,058	113,694	113,748	(1,152)	(680)		8.000	7.366	JAJO	1,794	9,096	09/02/2020	09/20/2025	
84859B-AB-7	SPIRIT LOYALTY KY LTD 8% 9/20/25	C		1	3.B FE	282,378	100,5100	281,428	280,000	280,648	(1,635)	(95)		8.000	7.515	JAJO	4,418		11/30/2022	09/20/2025	
86608C-AA-6	SUMMIT DIGITEL INFRASTR 2.875% 8/12/31	D		1	2.C FE	265,815	76,8300	207,441	270,000	266,318		369		2.875	3.056	FA	2,997	7,763	08/16/2021	08/12/2031	

E10.30

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
86964W-AJ-1.	SUZANO AUSTRIA GMBH 3.75% 1/15/31	D		1	2.C FE	366,590	83,8900	293,615	350,000	364,409			(1,607)		3.750	3.150	JJ	6,052	13,125	08/16/2021	01/15/2031	
87927V-AM-0.	TELECOM ITALIA CAPITAL 6% 9/30/34	D		1	4.A FE	422,022	75,5700	324,951	430,000	324,951	(92,471)		288		6.000	6.175	MS	6,522	25,800	06/03/2020	09/30/2034	
87938X-AB-7.	TELEFONICA MOVILES CHILE 3.537% 11/18/31	D		1	2.C FE	500,000	81,9200	409,600	500,000	500,000					3.537	3.537	MN	2,112	17,685	11/10/2021	11/18/2031	
88032W-AH-9.	TENCENT HOLDINGS LTD 3.925% 1/19/38	D		1	1.E FE	349,389	79,6900	255,008	320,000	347,406			(1,460)		3.925	3.185	JJ	5,652	12,560	08/16/2021	01/19/2038	
880340-AC-1.	TENGIZCHEVROIL FIN CO IN 3.25% 8/15/30	D		1	3.A FE	379,620	70,7200	261,664	370,000	261,664	(116,559)		(1,025)		3.250	2.902	FA	4,543	12,025	08/16/2021	08/15/2030	
89366L-AE-4.	TRANSELEC SA 3.875% 1/12/29	D		1	2.B FE	350,400	90,2500	288,800	320,000	344,990			(3,971)		3.875	2.422	JJ	5,821	12,400	08/16/2021	01/12/2029	
89387Y-AC-5.	TRANSPRDRA DE GAS INTL 5.55% 11/1/28	D		1	2.C FE	351,069	91,7500	284,425	310,000	343,734			(5,399)		5.550	3.395	MN	2,868	17,205	08/16/2021	11/01/2028	
89388A-AA-0.	TRANSPORT DE GAS PERU 4.25% 4/30/28	D		1	2.A FE	259,085	93,6400	224,736	240,000	253,716			(3,938)		4.250	2.439	AO	1,728	10,200	08/16/2021	04/30/2028	
90401C-AC-3.	ULTRAPAR INTERNATIONL SA 5.25% 6/6/29	D		1	3.A FE	251,459	94,5000	217,350	230,000	217,350	(17,337)		(2,443)		5.250	3.853	JD	839	12,075	08/16/2021	06/06/2029	
904678-AS-8.	UNICREDIT SPA 5.459% 6/30/35	D		1	3.A FE	200,000	81,2400	162,480	200,000	162,480	(37,520)				5.459	5.459	JD	30	10,918	06/23/2020	06/30/2035	
917288-BK-7.	REPUBLICA ORIENT URUGUAY 4.375% 1/23/31	D		1	2.B FE	353,530	99,3300	297,990	300,000	346,223			(5,362)		4.375	2.216	JJ	5,760	13,125	08/17/2021	01/23/2031	
918367-AA-1.	VTR COMUNICACIONES SPA 5.125% 1/15/28	D		1	4.B FE	240,994	62,1100	142,853	230,000	142,853	(89,039)		(2,708)		5.125	3.793	JJ	5,435	11,788	08/16/2021	01/15/2028	
92770Q-AA-5.	VIRGIN MEDIA 5% 7/15/28	D		1	4.B FE	542,156	87,4100	524,460	600,000	519,122	(25,180)		2,146		5.000	7.009	JJ	13,833	15,000	11/30/2022	07/15/2028	
F9356*-AA-3.	TIKEHAU CAP S C A 4.74% 3/31/32	D		1	2.C	1,000,000	86,9700	869,700	1,000,000	1,000,000					4.740	4.740	MS	11,982	23,700	03/31/2022	03/31/2032	
G1696H-BN-5.	BUNZL FIN PLC 3.81% 7/14/29	D		1	2.A IF	2,000,000	89,1700	1,783,400	2,000,000	2,000,000					3.810	3.810	JJ	35,348		07/14/2022	07/14/2029	
G2616H-BC-4.	DCC TREAS 2014 LTD 6.12% 12/15/32	D		1	2.B Z	2,000,000	107,3510	2,147,020	2,000,000	2,000,000					6.120	6.120	JD	5,440		12/15/2022	12/15/2032	
G3198@-AH-0.	ESSENTRA PLC 4% 7/27/33	D		1	2.C YE	2,000,000	83,9700	1,679,400	2,000,000	2,000,000					4.000	4.000	JJ	34,222	80,000	07/27/2021	07/27/2033	
G5635P-AL-3.	LONGFOR HOLDINGS LTD 3.85% 1/13/32	D		1	3.A FE	345,367	69,0730	345,367	500,000	345,367			(2,439)	180,548	3.850	3.185	JJ	8,983	19,250	09/02/2021	01/13/2032	
G8090*-AA-5.	SHERIGAN SHIPPING INC 3.73% 3/1/30	D		1	2.C	1,000,000	86,9900	869,900	1,000,000	1,000,000					3.730	3.730	MS	12,433	37,300	02/27/2020	03/01/2030	
M60170-AW-3.	ISRAEL ELECTRIC CORP LTD 3.75% 2/22/32	D		1	2.A FE	498,430	87,4640	437,320	500,000	498,543			113		3.750	3.788	FA	6,719	9,375	02/15/2022	02/22/2032	
Q3974*-AA-6.	GIP CAPRICORN FINCO PTY LTD 3.11% 12/31	D		1	2.B PL	1,496,662	82,1000	1,228,759	1,496,662	1,496,662					3.110	3.122	MJSD	129	46,546	07/21/2021	12/31/2034	
Q6489*-AA-7.	NHK PTY LTD 7.13% 11/15/32	D		1	2.C FE	2,000,000	108,9500	2,179,000	2,000,000	2,000,000					7.130	7.194	FMAN	18,221		11/15/2022	11/15/2032	
Q9496@-AA-0.	WR CARPENTER NO 1 PTY LTD 5.76% 11/1/36	D		1	2.C PL	1,974,351	98,2800	1,940,392	1,974,351	1,974,351					5.760	5.802	FMAN	18,954	108,984	11/16/2021	11/01/2036	
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					488,465,071	XXX	447,612,933	490,044,563	481,906,999	(6,223,996)		266,809	180,548	XXX	XXX	XXX		5,109,072	17,275,189	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
000780-MN-3.	ABN AMRO MORTGAGE CORP 03-11 CL A3			4	1.A FM	28,353	93,8500	26,902	28,665	28,538			1		5.500	5.597	MON	131	1,551	12/28/2021	10/01/2033	
008414-AA-2.	AGATE BAY MORTGAGE LOAN TRUST 2013-1 CL			4	1.A	96,691	92,4700	89,847	97,164	96,719			12		3.500	3.622	MON	283	3,401	04/29/2020	07/01/2043	
00842C-AC-9.	AGATE BAY MORTGAGE LOAN TR 2015-7 CL A3			4	1.A	168,052	88,7300	149,673	168,684	168,124			(22)		3.500	3.559	MON	492	5,904	12/28/2021	10/01/2045	
00842D-AG-8.	AGATE BAY MORTGAGE LOAN TRST 2015-6 CL			4	1.A	1,117,956	88,8300	1,017,643	1,145,608	1,135,474			639		3.500	3.922	MON	3,341	40,096	04/29/2020	09/01/2045	
00842T-AG-3.	AGATE BAY MORT LOAN TRUST 2016-1 CL A7			4	1.A	874,017	91,1700	804,427	882,338	878,552			(968)		3.500	3.667	MON	2,573	30,882	04/29/2020	12/01/2045	
00842V-AG-8.	AGATE BAY MORTGAGE LOAN TRUST 2016-3 CL			4	1.A	552,866	87,2500	465,852	533,928	541,783			(505)		3.500	2.727	MON	1,557	18,688	04/29/2020	08/01/2046	
02150E-AD-5.	COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C			4	1.A FM	183,752	58,1400	164,885	283,600	148,107			(12,180)		6.000	8.593	MON	1,418	16,972	12/28/2021	04/01/2037	

E10.31

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
02151W-AA-0.	COUNTRYWIDE ALTERNATIVE LN TR CWALT 2007			4	1.A FM.	202,351	80,1800	274,410	342,242	184,580		(9,020)		3.428	7.360	MON	978	6,724	08/22/2012	11/01/2047	
026930-AA-5.	AMERICAN HOME MORTGAGE ASSETS AHMA 2007-2			4	1.A FM.	315,453	86,7800	433,664	499,728	322,584		2,767		4.514	13.294	MON	313	8,986	09/07/2012	03/25/2047	
05530M-AA-7.	BCAP LLC TRUST BCAP 2006-AA2 A1			4	1.A FM.	276,019	83,9800	377,680	449,726	343,226		3,481		4.729	9.851	MON	291	8,177	09/07/2012	01/25/2037	
07386H-B8-3.	BEAR STEARNS ALT-A TRUST BALTA 2006-1 21			4	1.A FM.	226,273	69,3300	314,833	454,108	195,523		(15,231)		3.553	14.638	MON	1,345	14,398	08/14/2012	02/01/2036	
12564E-AG-7.	CIM TRUST 2021-J2 CL A7			4	1.A	2,007,000	67,6500	1,623,600	2,400,000	2,030,866		23,866		2.500	4.574	MON	5,000	45,000	03/25/2022	04/01/2051	
12637L-AH-2.	CSMLT TRUST 2015-2 CL A3 144A			4	1.A	1,022,589	88,6900	929,532	1,048,069	1,038,226		543		3.500	3.933	MON	3,057	36,592	04/29/2020	08/01/2045	
12647P-AB-4.	CREDIT SUISSE MORTGAGE TRUST 2013-7 CL A			4	1.A	161,178	87,6100	145,908	166,542	161,690		209		3.000	4.158	MON	416	4,993	04/29/2020	08/01/2043	
12649G-AG-1.	CREDIT SUISSE MORTGAGE TRUST 2014-OAK1			4	1.A	601,047	90,3200	554,077	613,460	609,543		311		3.500	3.808	MON	1,789	21,403	12/22/2014	11/01/2044	
12649K-AP-2.	CREDIT SUISSE MORTGAGE TRUST 2015-WIN1			4	1.A	873,687	89,4300	788,408	881,592	877,700		262		3.500	3.691	MON	2,571	30,845	04/29/2020	12/01/2044	
12649X-AH-2.	CREDIT SUISSE MORTGAGE TRUST 2015-3 CL			4	1.A	343,228	89,2400	313,547	351,353	348,386		153		3.500	3.844	MON	1,025	12,296	05/05/2015	03/01/2045	
12653T-AB-7.	CREDIT SUISSE MORTGAGE TRUST 2018-J1 CL			4	1.A	215,327	86,9400	183,502	211,068	214,136		(193)		3.500	2.938	MON	616	7,387	04/29/2020	02/01/2048	
126694-YJ-1.	COUNTRYWIDE HOME LOANS CWHL 2006-3 1A1			4	1.A FM.	330,875	86,0800	404,445	469,847	349,647		4,756		3.728	6.453	MON	243	8,451	09/10/2012	03/25/2036	
12669G-TQ-4.	COUNTRYWIDE ALTERNATIVE LOAN CWHL 2005-3			4	1.A FM.	224,783	85,8700	266,006	309,778	211,138		(1,127)		3.434	5.828	MON	148	6,440	08/16/2012	04/25/2035	
16159G-AE-9.	CHASE MORTGAGE FINANCE CORP 2019-ATR2 CL			4	1.A	1,393,226	88,9100	1,223,703	1,376,339	1,383,427		(428)		3.500	3.162	MON	4,014	47,915	07/29/2019	07/01/2049	
16159W-AJ-3.	CHASE MORTGAGE FINANCE CORP 2019-1 CL A5			4	1.A	2,580,452	86,9500	2,204,194	2,535,013	2,555,452		(2,400)		3.500	3.022	MON	7,394	88,726	10/30/2019	03/01/2050	
17329P-AP-7.	CITIGROUP MORTGAGE LOAN TRUST 2021-INV1			4	1.A	2,797,837	66,4400	2,194,181	3,302,500	2,827,051		29,214		2.500	4.349	MON	6,880	61,922	03/23/2022	05/01/2051	
22541Q-F5-6.	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7			4	1.A FM.	90,307	91,0100	86,316	94,842	92,923		(250)		5.500	6.080	MON	435	5,216	10/16/2003	10/01/2033	
22541Q-FV-9.	CREDIT SUISSE FIRST BOSTON CSFB 2003-17			4	1.A FM.	396,587	88,8300	339,555	382,253	339,555		(52,550)		5.500	4.703	MON	1,752	21,024	10/23/2013	06/01/2033	
251510-AV-5.	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL			4	1.A FM.	236,749	95,6000	228,141	238,642	239,381		(255)		6.400	6.070	MON	1,273	11,609	09/23/2003	09/01/2033	
31737K-AA-8.	FINANCE OF AMERICA STRUCTURED 2022-S4 CL			2	1.A PL.	1,793,814	90,0100	1,792,769	1,991,744	1,803,034		9,219		2.500	6.557	MON	830	12,033	09/26/2022	01/25/2057	
33851P-AN-5.	FLAGSTAR MORTGAGE TRUST 2021-5 INV CL A1			4	1.A	5,007,661	67,9300	3,396,500	5,000,000	5,005,687		(1,319)		2.500	2.479	MON	10,417	125,000	06/18/2021	03/01/2051	
33852B-AJ-4.	FLAGSTAR MORTGAGE TRUST 2019-2 CL A9 144			4	1.A	3,243,677	88,4000	2,801,983	3,169,664	3,205,484		(1,780)		3.500	2.869	MON	9,245	110,938	11/21/2019	06/01/2042	
33852F-AS-5.	FLAGSTAR MORTGAGE TRUST 2021-4A CL A17 1			4	1.A	2,753,101	65,9200	1,812,800	2,750,000	2,752,151		(629)		2.500	2.484	MON	5,729	68,750	06/11/2021	06/01/2051	
33853H-AM-3.	FLAGSTAR MORTGAGE TRUST 2021-131N CL A12			4	1.A FE.	3,531,538	72,4800	2,949,819	4,069,838	3,559,817		28,279		3.000	4.592	MON	10,175	81,397	04/06/2022	12/01/2051	
36168F-AN-8.	GCAT 2022-INV2 CL A13 144A HARBOR VIEW MORTGAGE LOAN TRUS 2003-2 CL			4	1.A FE.	4,265,940	70,0500	3,502,500	5,000,000	4,303,528		37,588		3.000	4.840	MON	12,500	100,000	04/14/2022	04/01/2052	
41161P-CB-7.	RESIDENTIAL FUNDING CORP INDX 2004-AR5 2			4	1.A FM.	75,924	87,0200	66,401	76,306	76,098		173		3.302	4.833	MON	210	2,490	12/28/2021	10/01/2033	
45660N-S3-0.	INDYMAC INDX MORTGAGE LOAN TR INDX 2007-			4	1.A FM.	273,404	80,2900	355,401	442,647	329,179		2,606		2.824	9.411	MON	1,042	11,948	09/27/2012	06/01/2037	
46592A-AJ-3.	JP MORGAN MORTGAGE TRUST 2020-3 CL A5 14			4	1.A	3,490,518	85,5800	2,972,651	3,473,535	3,477,916		(2,141)		3.500	3.321	MON	10,131	121,574	03/18/2020	08/01/2050	

E10.32

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
46593F-AM-4.	JP MORGAN MORTGAGE TRUST 2022-INV3 CL A5			4	1.A FE	4,323,610	70,0900	3,504,500	5,000,000	4,353,111		29,500		3.000	4.379	MON	12,500	112,500	03/25/2022	09/01/2052	
46639A-AA-7.	JP MORGAN TAX EXEMPT PASS THRU 2.5% 12/1			4	1.A FE	820,835	84.7100	680,017	802,759	816,278		(211)		2.500	2.016	MON	1,672	20,069	04/29/2020	12/01/2042	
46641C-AU-5.	JP MORGAN MORTGAGE TRUST 2014-1 CL 2A1			4	1.A	355,516	89.9500	323,272	359,391	356,597		81		3.500	3.746	MON	1,048	12,476	02/06/2014	01/01/2044	
46644M-BE-5.	JP MORGAN MORTGAGE TRUST 2015-3 CL A15			4	1.A	1,157,040	89.5600	1,073,675	1,198,834	1,183,015		1,189		3.500	4.205	MON	3,497	41,866	04/29/2020	05/01/2045	
46645G-AG-3.	JP MORGAN MORTGAGE TRUST 2015-6 CL A7			4	1.A	425,034	87.5200	374,444	427,839	425,704		84		3.500	3.666	MON	1,248	14,955	04/29/2020	10/01/2045	
46646B-AC-2.	JP MORGAN MORTGAGE TRUST 2016-1 CL A3 14			4	1.A	306,360	88.7300	276,675	311,817	307,886		262		3.500	4.142	MON	909	10,857	05/03/2018	05/01/2046	
46647J-AG-5.	JP MORGAN MORTGAGE TRUST 2016-4 CL A7 14			4	1.A	237,737	88.5900	210,530	237,645	237,329		(14)		3.500	3.481	MON	693	8,318	11/21/2016	10/01/2046	
46648H-AG-8.	JP MORGAN MORTGAGE TRUST 2017-2 CL A7 14			4	1.A	2,867,815	85.8200	2,401,863	2,798,721	2,835,954		(1,773)		3.500	2.775	MON	8,163	97,955	12/13/2019	05/01/2047	
46648R-AG-6.	JP MORGAN MORTGAGE TRUST 2018-1 CL A7			4	1.A	1,205,979	88.5200	1,078,501	1,218,370	1,212,621		471		3.500	3.700	MON	3,554	42,635	01/18/2018	06/01/2048	
46649C-AG-8.	JP MORGAN MORTGAGE TRUST 2018-4 CL A7 14			4	1.A	620,674	91.7200	606,573	661,331	652,821		3,116		3.500	5.101	MON	1,929	23,134	04/25/2018	10/01/2048	
46650H-AE-8.	JP MORGAN MORTGAGE TRUST 2019-1 CL A5 14			4	1.A	506,622	93.4200	485,898	520,123	514,671		(81)		4.000	4.728	MON	1,734	20,695	01/18/2019	05/01/2049	
46650H-AR-9.	JP MORGAN MORTGAGE TRUST 2019-1 CL A15 1			4	1.A	86,403	93.4200	80,983	86,687	86,437		7		4.000	4.064	MON	289	3,449	02/12/2019	05/01/2049	
46650J-AG-9.	JP MORGAN MORTGAGE TRUST 2018-6 CL 1A7 1			4	1.A	547,739	89.1400	514,362	577,027	562,587		436		3.500	4.624	MON	1,683	20,166	06/27/2018	12/01/2048	
46653X-AL-4.	JP MORGAN MORTGAGE TRUST 2021-INV5 CL A4			4	1.A FE	5,807,054	67.7100	4,401,167	6,500,025	5,833,200		26,147		2.500	3.367	MON	13,542	121,875	03/09/2022	12/01/2051	
46654U-AF-2.	JP MORGAN MORTGAGE TRUST 2022-3 CL A5 14			4	1.A FE	4,472,494	70.4200	3,521,000	5,000,000	4,502,300		29,806		3.000	4.242	MON	12,500	112,500	03/23/2022	08/01/2052	
46654V-AC-7.	JP MORGAN MORTGAGE TRUST 2021-LTV2 CL A3			4	1.E FE	4,006,892	75.1500	3,350,408	4,458,294	4,018,223		11,331		2.927	5.263	MON	10,873	97,857	03/30/2022	05/01/2052	
46655L-AL-8.	JP MORGAN MORTGAGE TRUST 2022-LTV2 CL A5			4	1.A FE	1,759,055	79.1100	1,582,200	2,000,000	1,772,006		12,951		3.500	5.098	MON	5,833	46,667	04/27/2022	09/01/2052	
46655N-CW-8.	JP MORGAN MORTGAGE TRUST 2022-7 CL 2A5B			4	1.A FE	2,672,721	87.3300	2,721,968	3,116,876	2,676,924		4,203		4.500	6.160	MON	11,688	23,377	10/19/2022	12/01/2052	
52524H-AJ-9.	LEHMAN XS TRUST LXS 2007-4N 3A2A			4	1.A FM	337,357	82.9200	435,917	525,708	381,236		7,832		3.189	12.294	MON	1,397	9,024	08/24/2012	03/01/2047	
55284C-BU-7.	MASTR ALTERNATE LOAN TRUST 144A			4	1.D FE	3,968,367	80.1000	3,140,146	3,920,282	3,965,232		(3,134)		3.290	3.123	MON	10,747	118,398	01/07/2022	10/01/2051	
576434-HA-5.	MELLO MORTGAGE CAPITAL ACCEPT 03-7 CL G3			4	1.A FM	129,555	96.2500	125,369	130,254	129,669		4		5.750	5.840	MON	624	7,488	04/29/2020	11/01/2033	
585499-BS-4.	MLCC MORTGAGE INVESTORS INC 2018-MTG2			4	1.G FE	2,744,757	85.8100	2,622,893	3,056,628	2,745,523		766		4.324	6.039	MON	11,014		12/20/2022	10/01/2048	
59023P-AB-9.	MORGAN STANLEY RESIDENTIAL 2006-3 CL 2A			4	1.A FM	807,436	85.4100	679,440	795,504	679,440		(131,073)		3.373	4.217	MON	2,236	20,328	12/17/2018	10/01/2036	
61772M-AL-3.	MOR 2021-4 CL			4	1.A	5,102,329	66.5200	3,326,000	5,000,000	5,088,606		(9,694)		2.500	2.271	MON	10,417	125,000	07/23/2021	07/01/2051	
65538D-AA-3.	NOMURA ASSET ACCEPTANCE CORP NAA 2006-AR			4	1.A FM	170,757	86.8500	271,804	312,957	215,416		1,630		4.729	13.082	MON	206	5,845	09/27/2012	12/25/2036	
81733Y-BA-6.	SEQUOIA MORTGAGE TRUST 2015-2 CL A13 1			4	1.A	492,123	87.2200	433,250	496,733	494,375		(238)		3.500	3.618	MON	1,449	17,385	04/24/2015	05/01/2045	
81745Q-AG-7.	SEQUOIA MORTGAGE TRUST 2015-1 CL A7 1			4	1.A	412,891	89.2200	371,534	416,424	414,509		65		3.500	3.642	MON	1,215	14,569	04/29/2020	01/01/2045	
81746L-AG-7.	SEQUOIA MORTGAGE TRUST 2015-3 CL A7 14			4	1.A	1,139,458	88.6700	1,048,461	1,182,430	1,165,433		953		3.500	4.207	MON	3,449	41,363	04/29/2020	07/01/2045	

E10.33

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
817460-AG-6.	SEQUOIA MORTGAGE TRUST 2018-2 CL A7 144A			4	1.A	2,069,220	86.9800	1,812,645	2,083,979	2,073,398		443			3.500	3.687	MON	6,078	72,918	04/29/2020	02/01/2048
81746T-AG-0.	SEQUOIA MORTGAGE TRUST 2017-1 CL A7 144			4	1.A	372,683	86.6000	324,131	374,285	373,157		12			3.500	3.557	MON	1,092	13,100	01/11/2017	02/01/2047
81746X-AA-4.	SEQUOIA MORTGAGE TRUST 2017-3 CL A1 144A			4	1.A	633,239	86.7200	559,104	644,723	635,955		385			3.500	4.122	MON	1,880	22,565	05/10/2018	04/01/2047
81746Y-AG-9.	SEQUOIA MORTGAGE TRUST 2019-2 CL A7 144A			4	1.A	1,544,843	92.0700	1,383,937	1,503,135	1,524,084		6,431			4.000	3.286	MON	5,010	60,046	05/17/2019	05/01/2049
81747G-AG-7.	SEQUOIA MORTGAGE TRUST 2018-5 CL A7 144A			4	1.A	730,101	88.6300	684,543	772,360	755,181		1,090			3.500	4.785	MON	2,253	27,022	04/25/2018	05/01/2048
81748G-BA-8.	SEQUOIA MORTGAGE TRUST 2019- CH3 CL A13 1			4	1.A	349,568	92.9000	314,432	338,463	340,764		(1,492)			4.000	2.514	MON	1,128	13,539	04/29/2020	09/01/2049
81748M-AG-3.	SEQUOIA MORTGAGE TRUST 2020-1 CL A7 144A			4	1.A	4,024,937	87.2000	3,398,976	3,897,908	3,960,601		(15,427)			3.500	2.654	MON	11,369	136,427	04/29/2020	02/01/2050
86361H-AA-2.	STRUCTURED ASSET MORT INVEST SAMI 2006-A			4	1.A FM	135,999	78.2800	183,107	233,913	154,706		2,666			4.809	8.686	MON	156	3,408	09/10/2012	08/25/2036
86364D-AA-8.	STRUCTURED ADJUSTABLE RATE MTG SARM 2007			4	1.A FM	197,845	82.9000	234,305	282,636	216,000		1,631			4.616	9.069	MON	181	5,790	09/28/2012	08/25/2037
87222P-AF-0.	TBW MORT BACKED PASS THRU CERT 06-6 CLAS			4	6 FM	529,638	72.6100	548,076	754,822	508,375		(1,332)			6.460	5.946	MON	4,063	32,316	04/29/2020	01/01/2037
90354T-AE-9.	UNITED WHOLESale MORTGAGE LLC 2021-INV2			4	1.A	3,353,906	66.0500	2,476,875	3,750,000	3,379,608		25,702			2.500	3.747	MON	7,813	70,313	03/02/2022	09/01/2051
90355R-AG-7.	UNITED WHOLESale MORTGAGE LLC 2021-INV3			4	1.A	2,555,625	59.2700	1,778,100	3,000,000	2,581,893		26,268			2.500	4.286	MON	6,250	56,250	03/21/2022	11/01/2051
918307-AG-4.	UNITED WHOLESale MORTGAGE LLC 2021-INV4			4	1.A	3,734,375	65.7900	3,289,500	5,000,000	3,766,363		31,988			2.500	4.707	MON	10,417	72,917	05/05/2022	12/01/2051
92927B-AA-0.	WAMU MORTGAGE PASS-THROUGH CTF WAMU 2007			4	1.A FM	386,432	79.6200	395,726	497,018	371,389		(3,261)			2.432	7.946	MON	1,007	6,941	10/10/2012	07/01/2047
933635-AB-0.	WAMU MTG PASS THRU CERTS 2007-0A2 CL 2A			4	1.A FM	157,767	85.2700	188,811	221,427	181,905		1,369			2.487	8.022	MON	459	3,400	09/12/2012	03/01/2047
93364A-AB-8.	WASHINGTON MUTUAL MORTG PT WAMU 2007-0			4	1.A FM	230,461	82.8400	267,013	322,323	256,982		2,655			2.459	7.616	MON	661	4,296	10/10/2012	04/01/2047
939345-AD-6.	WASHINGTON MUTUAL MORTGAGE PT WAMU 2006-AR4			4	1.A FM	578,149	55.0200	731,258	1,329,078	610,644		(20,174)			2.558	14.990	MON	2,833	20,640	08/28/2012	06/01/2046
93935A-AD-4.	WASHINGTON MUTUAL MORTGAGE PT WAMU 2006			4	1.A FM	484,330	76.7100	766,040	998,618	631,747		5,749			2.679	13.087	MON	2,230	15,668	08/29/2012	06/01/2046
94989U-AJ-0.	WELLS FARGO MORT BACKED SEC 2018-1 CL A9			4	1.A	791,877	87.5700	745,088	850,849	827,892		20,639			3.500	5.440	MON	2,482	29,780	10/16/2018	07/01/2047
95001T-AJ-4.	WELLS FARGO MORT BACKED SEC 2019-1 CL A9			4	1.A	285,652	94.9100	274,638	289,366	286,960		83			3.940	4.268	MON	950	11,453	04/29/2020	11/01/2048
97651J-AG-1.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL			4	1.A	949,534	89.2400	857,039	960,375	955,498		262			3.500	3.713	MON	2,801	33,613	04/29/2020	03/01/2045
97651J-BC-9.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL B			4	1.A	2,101,233	87.8500	1,783,465	2,030,126	2,062,245		(4,099)			3.851	3.332	MON	6,515	78,426	04/29/2020	03/01/2045
97652T-AK-9.	WINWATER MORTGAGE LOAN TRUST 2015-1 CL			4	1.A	573,251	90.7100	521,626	575,048	573,774		18			3.500	3.545	MON	1,677	20,127	02/05/2015	01/01/2045
97652U-AC-4.	WINWATER MORTGAGE LOAN TRUST 2015-2 CL			4	1.A	89,317	89.0200	80,018	89,887	89,393		22			3.500	3.713	MON	262	3,146	04/29/2020	02/20/2045
97655J-CC-4.	WINWATER MORTGAGE LOAN TRUST 2016-1 CL B			4	1.A	2,062,503	88.9300	1,822,508	2,049,374	2,054,516		(961)			3.784	3.825	MON	6,462	77,787	11/17/2016	01/01/2046
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					118,328,719	XXX	100,508,438	129,432,103	118,816,380	(183,623)	293,634			XXX	XXX	XXX	331,875	3,287,615	XXX	XXX
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																				
12532A-BA-6.	CFCRE COMMERCIAL MORT TRUST 2016-C6 CL A			4	1.A	3,394,169	89.2800	2,946,240	3,300,000	3,340,350		(10,379)			3.502	3.162	MON	9,631	115,566	04/29/2020	11/01/2049
30287T-AQ-0.	FREMONT MORTGAGE TRUST 2015-K49 CL C 144A			4	1.A	3,368,595	93.4600	3,037,450	3,250,000	3,305,316		(22,681)			3.724	2.977	MON	10,087	122,762	04/29/2020	10/01/2048

E10.34

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
30288L-AN-3	FREMF MORTGAGE TRUST 2016-K53 CL B 144A			4	1.A	3,005,391	94,5300	2,835,900	3,000,000	2,998,663		(1,669)		4.024	4.043	MON	10,061	122,431	02/12/2019	03/01/2049	
30301T-AE-9	FREMF MORTGAGE TRUST 2017- K725 B 144A			4	1.A	2,947,031	97,1400	2,914,200	3,000,000	2,982,155		9,037		3.905	4.298	MON	9,763	118,454	11/15/2018	02/01/2050	
30308R-AQ-9	FREMF MORTGAGE TRUST 2018-K86 CL C 144A			4	1.A	3,692,400	89,4700	3,238,814	3,620,000	3,670,250		(8,943)		4.294	4.008	MON	12,954	157,594	06/10/2020	11/01/2051	
35690A-AS-7	FREMF MORTGAGE TRUST 2016-K58 CL B 144A			4	1.A	6,328,702	92,8400	5,673,448	6,110,995	6,230,566		(33,951)		3.738	3.125	MON	19,034	231,670	04/29/2020	09/01/2049	
35708W-AU-4	FREMF MORTGAGE TRUST 2017-K71 CL C 144A			4	1.A	3,471,471	89,1400	3,209,040	3,600,000	3,516,010		13,444		3.752	4.261	MON	11,257	137,018	04/29/2020	11/01/2027	
61766C-AG-4	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9			4	1.A	2,574,939	92,8500	2,321,250	2,500,000	2,523,712		(8,308)		3.903	3.552	MON	8,131	97,575	02/19/2016	03/01/2049	
90276W-AV-9	UBS COMMERCIAL MORTGAGE TRUST 2017-C7 CL			4	1.A	3,601,577	90,7800	3,177,300	3,500,000	3,554,354		(10,817)		4.061	3.711	MON	11,845	142,135	04/29/2020	12/01/2050	
92890N-AW-9	WF-RBS COMMERCIAL MORT TRUST WFRBS 2012-			4	1.A FM	1,234,591	97,8600	1,181,657	1,207,498	1,207,217		(2,204)		3.241	2.968	MON	3,261	39,135	04/29/2020	12/01/2045	
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					33,618,866	XXX	30,535,299	33,088,493	33,328,593		(76,471)		XXX	XXX	XXX	106,024	1,284,340	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
000367-AA-0	AASET 2018-1 TRUST 2018-1A CL A 144A ABS			4	5.B FE	602,969	61,5600	504,468	819,474	504,468		(7,377)	216,504	3.844	3.582	MON	1,313	31,501	01/23/2018	01/16/2038	
00075X-AE-7	ASSET BACKED FUNDING CERT ABFC 2006-OPT2			4	1.A FM	45,937	97,3400	44,915	46,143	46,109		.66		4.539	4.898	MON	29	670	04/29/2020	10/25/2036	
000844-AE-0	ABPCI DIRECT LENDING FUND CLO 2020-8A CL			4	1.A FE	3,100,000	85,2800	2,643,680	3,100,000	3,100,000				2.794	2.803	JAJO	17,082	86,614	03/10/2020	04/20/2032	
00109B-AB-1	AFN LLC 2019-1A CL A2 144A ABS			4	1.F FE	5,577,373	92,1200	5,025,585	5,455,477	5,512,296		(13,243)		4.460	4.271	MON	7,435	210,136	10/07/2022	05/20/2049	
00217Q-AE-1	ARI FLEET LEASE TRUST 2022-A CL C 144A A			4	1.F FE	1,999,570	88,3700	1,767,400	2,000,000	1,999,634		.64		4.170	4.212	MON	3,707	56,295	04/07/2022	01/15/2031	
002223-AE-5	AUF FUNDING LLC 2022-1A CL B2 CLO CORP L			2	1.C FE	3,500,000	98,8000	3,458,000	3,500,000	3,500,000				7.550	7.547	JAJO	8,074		12/02/2022	01/20/2031	
004375-BE-0	ACCREDITED MTGE LOAN TRUST 2004-3 CL 1M1			4	1.A FM	743,440	85,9600	635,091	738,822	741,266		(377)		4.659	4.475	MON	2,868	34,732	01/11/2017	10/01/2034	
006346-AS-9	ADAMS OUTDOOR ADVERTISING 2018-1 CL A 14			2	1.F FE	2,604,620	93,0800	2,424,454	2,604,699	2,604,663		10		4.810	4.859	MON	5,568	125,286	10/19/2018	11/15/2048	
00764M-CG-0	AEGIS ABS TRUST 2004-3 CL M2 ABS			4	1.A FM	2,338,644	97,8300	2,445,656	2,499,904	2,427,178		16,567		6.264	8.350	MON	2,175	79,388	04/29/2020	09/25/2034	
01627A-AC-2	ALIGNED DATA CENTERS ISSUERS 2022-1A CL			2	1.G FE	1,931,549	95,6200	1,912,400	2,000,000	1,933,065		1,516		6.350	7.286	MON	5,644	10,936	11/07/2022	10/15/2047	
03072S-PH-2	AMERIQUEST MORTGAGE SECS INC 2004-R2 CL			4	1.A FM	832,079	99,1900	979,631	987,630	985,621		11,749		3.399	3.750	MON	466	21,246	04/02/2014	04/25/2034	
033296-AS-3	ANCHORAGE CREDIT FUNDING LTD 2015-1A CL			4	1.A FE	2,000,000	95,4300	1,908,600	2,000,000	2,000,000				3.900	3.900	JJ	33,150	78,000	07/08/2019	07/28/2037	
03330P-AA-7	ANCHORAGE CREDIT FUNDING LTD 2018-5A CL			4	1.A FE	1,450,000	96,5000	1,399,250	1,450,000	1,450,000				4.100	4.099	AO	10,899	59,450	04/29/2020	04/25/2036	
03331J-AE-2	ANCHORAGE CAPITAL CLO LTD 2018-10A CL A1			4	1.A FE	3,100,000	94,2700	2,922,370	3,100,000	3,100,000				4.193	4.213	JAJO	27,441	129,983	08/22/2018	10/15/2031	
03331X-AA-9	ANCHORAGE CREDIT FUNDING LTD 2019-8A CL			4	1.A FE	3,000,000	95,8200	2,874,600	3,000,000	3,000,000				4.430	4.429	JJ	57,590	132,900	05/02/2019	07/25/2037	
03789X-AE-8	APPLEBEES THOP FUNDING LLC 2019-1A CL A2			4	2.B FE	2,970,000	90,3300	2,682,801	2,970,000	2,969,994		(6)		4.723	4.750	MJSD	10,131	140,273	05/28/2019	06/07/2049	
038779-AB-0	ARBYS FUNDING LLC 2020-1A CL A2 144A ABS			2	2.C FE	977,500	83,9100	820,220	977,500	977,491				3.237	3.250	JAJO	5,362	31,642	07/23/2020	07/30/2050	
04047E-AC-0	ARIVO ACCEPTANCE AUTO LOAN 2022-1A CL C			4	2.B FE	1,999,850	88,7800	1,775,600	2,000,000	1,999,872		.23		5.250	5.310	MON	4,667	70,875	04/07/2022	07/15/2028	
04047J-AB-1	ARIVO ACCEPTANCE AUTO LOAN 2022-2A CL B			4	1.F FE	1,985,333	100,4500	2,009,000	2,000,000	1,985,922		589		7.700	8.076	MON	6,844	18,394	10/28/2022	02/15/2029	

E10.35

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
10901A-AJ-5.	BRIGADE DEBT FUNDING I LTD 2018-2A CL BR			4	1.B FE	1,999,000	.88.4000	1,768,000	2,000,000	1,999,144		.144			3.289	3.298	A0	12,060	65,780	01/25/2022	10/25/2035
10901U-AA-0.	BRIGADE DEBT FUNDING I LTD 2018-1A CL A			4	1.A FE	1,400,000	.96.8200	1,355,480	1,400,000	1,400,000					4.250	4.249	A0	10,908	59,500	02/02/2018	04/25/2036
10948V-AU-9.	BRIGHTWOOD CAPITAL MM CLO 2 2020-1A CL C			4	1.F Z	2,000,000	.100.0000	2,000,000	2,000,000	2,000,000					10.030	9.499	JAJO			12/21/2022	01/15/2031
12327A-AA-6.	BUSINESS JET SECURITIES LLC 2022-1A CL A			4	1.G FE	2,661,199	.91.6000	2,512,645	2,743,062	2,667,469		.6.270			4.455	5.325	MON	5,431	71,285	05/05/2022	06/15/2037
12510H-AL-4.	CAPITAL AUTOMOTIVE REIT 2021-1A CL A2 14			4	1.A FE	944,854	.76.9700	727,684	945,412	944,932		.53			2.280	2.303	MON	958	21,555	07/27/2021	08/15/2051
12598Q-AA-3.	CPC ASSET SECURITIZATION LLC 2021-1A CL			2	1.F FE	2,999,987	.93.3300	2,799,900	3,000,000	2,999,986		.5			3.580	3.607	MON	4,773	107,400	12/02/2021	11/16/2026
126671-L7-9.	COUNTRYWIDE ASSET BACKED CERTS 2003-BC5			4	1.A FM	625,138	.97.9300	656,512	670,389	694,735		1.958			4.093	3.993	MON	381	14,971	10/29/2013	12/25/2033
12803V-AA-3.	CAJUN GLOBAL LLC 2021-1 CL A2 144A ABS			2	2.B FE	1,942,682	.84.0300	1,655,391	1,970,000	1,944,520		1.839			3.931	4.299	FMAN	8,820	80,667	02/11/2022	11/20/2051
144531-DP-2.	CARRINGTON MTG LN TRUST 2005-NC5 CL M2 A			4	1.A FM	2,292,827	.94.6700	2,711,155	2,863,796	2,673,961		.76.492			5.139	6.211	MON	2,044	65,497	01/05/2017	10/25/2035
144531-EF-3.	CARRINGTON MTG LN TRUST 2005-FRE1 CL M1			4	1.A FM	97,934	.99.6500	114,813	115,216	113,507		1.036			3.576	5.265	MON	57	2,206	09/04/2015	12/25/2035
15674X-AC-4.	CERBERUS 2022-2A CL A1F CLO CORP LOANS			2	1.A FE	3,000,000	.99.2400	2,977,200	3,000,000	3,000,000					6.710	6.763	JAJO	21,808		10/26/2022	10/15/2034
172756-AA-4.	CIRRUS FUNDING 2018-1, LTD 2018-1A CL A			4	1.A FE	5,000,000	.94.0400	4,702,000	5,000,000	5,000,000					4.800	4.798	JJ	104,000	240,000	11/02/2018	01/25/2037
19260M-AA-4.	COINSTAR FUNDING LLC 2017-1A CL A2 144A			4	2.C FE	4,224,893	.76.4800	3,252,312	4,252,500	4,242,607		.22.549			5.216	6.011	JAJO	40,665	221,810	04/29/2020	04/25/2047
19424W-AD-9.	COLLEGE AVE STUDENT LOANS 2021-C CL C 14			4	1.F FE	1,749,305	.81.4100	1,424,675	1,750,000	1,749,424		.108			3.060	3.086	MON	893	58,310	11/16/2021	07/26/2055
19425A-AD-6.	COLLEGE AVE STUDENT LOANS 2021-B CL C 1			4	1.F FE	1,249,816	.83.4000	1,042,500	1,250,000	1,249,851		.21			2.720	2.737	MON	567	34,000	06/23/2021	06/25/2052
19521U-AA-1.	COLOGIX DATA CENTERS ISSUER 2021-1A CL A			4	1.G FE	3,999,779	.86.8400	3,473,600	4,000,000	3,999,817		.39			3.300	3.324	MON	2,200	130,533	12/14/2021	12/25/2051
21075W-CV-5.	CONTIMORTGAGE HOME EQUITY 1996-2 CLASS A			4	1.C FM	14,212	.91.1900	12,850	14,092	14,097		.72	(.7)		5.361	5.308	MON	63	769	04/29/2020	07/01/2027
233046-AK-7.	DB MASTER FINANCE LLC 2019-1A CL A211 14			4	2.B FE	2,902,500	.93.0600	2,701,067	2,902,500	2,902,500					4.021	4.041	FMAN	13,292	116,710	03/20/2019	05/20/2049
24461B-AG-2.	DEERPATH CAPITAL CLO LTD 2022-1A CL C CL			4	1.F FE	3,000,000	.93.7800	2,813,400	3,000,000	3,000,000					7.164	7.226	JAJO	45,370	68,293	04/18/2022	07/15/2033
25755T-AJ-9.	DOMINOS PIZZA MASTER ISSUER 2018-1A CL A			4	2.A FE	2,400,000	.95.0700	2,281,680	2,400,000	2,400,000					4.116	4.136	JAJO	18,110	98,784	04/18/2018	07/25/2048
25755T-AL-4.	DOMINOS PIZZA MASTER ISSUER 2019-1A CL A			4	2.A FE	1,945,000	.86.8200	1,688,649	1,945,000	1,945,000					3.668	3.685	JAJO	13,079	71,343	11/06/2019	10/25/2049
26208L-AD-0.	DRIVEN BRANDS FUNDING LLC 2019-1A CL A2			2	2.C FE	3,368,750	.90.4600	3,047,371	3,368,750	3,368,750					4.641	4.667	JAJO	30,834	156,344	04/29/2020	04/20/2049
26209X-AF-8.	DRIVEN BRANDS FUNDING LLC 2022-1A CL A2			2	2.C FE	1,000,000	.99.7400	997,400	1,000,000	1,000,000					7.393	7.460	JAJO	14,581	3,080	09/28/2022	10/20/2052
26450A-AF-4.	DUKE FUNDING LTD CDO 2005-9A CL A3F CORP			4	.6 FE				10,000,000						6.350		FMAN			07/22/2008	03/09/2045
26857L-AB-8.	ELFI GRADUATE LOAN PROGRAM 2020-A CL B			4	1.C FE	1,324,694	.89.9600	1,192,266	1,325,329	1,324,850		.43			2.980	3.006	MON	658	39,495	06/18/2020	08/25/2045
30191E-AA-3.	FDL LIMITED 2019-5A CL A CLO CORP LOANS			4	1.A FE	2,000,000	.94.1900	1,883,800	2,000,000	2,000,000					3.970	3.969	JJ	34,407	79,400	12/05/2019	01/25/2038
33830J-AA-3.	FIVE GUYS FUNDING LLC 2017-1A CL A2 144			4	2.C FE	987,500	.94.2800	931,015	987,500	987,500					4.600	4.625	JAJO	8,328	45,425	05/24/2017	07/25/2047
33938M-AA-7.	FLEXENTIAL ISSUER LLC 2021-1A CL A2 ABS			4	1.G FE	1,985,571	.89.1200	1,782,400	2,000,000	1,988,495		.2.712			3.250	3.432	MON	1,083	65,000	11/23/2021	11/25/2051

E10.36

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
34417M-AB-3.	FOCUS BRANDS FUNDING LLC 2017-1A CL A211			4	2.B FE	3,013,516	87.7900	2,488,847	2,835,000	2,905,592		(36,245)			5.093	3.676	JAJ0	24,466	144,387	10/25/2019	04/30/2047
35040U-AB-7.	FOUNDATION FINANCE TRUST 2017-1A CL B 14			4	1.A FE	1,849,858	98.1000	1,815,491	1,850,653	1,850,571		144			4.140	4.186	MON	3,405	76,617	04/29/2020	07/15/2033
35042P-AB-6.	FOUNDATION FINANCE TRUST 2021-2A CL B 14			4	1.G FE	1,999,843	84.7500	1,695,000	2,000,000	1,999,869		23			2.790	2.807	MON	2,480	58,590	11/17/2021	01/15/2042
35633K-AD-8.	FREED ABS TRUST 2022-1FP CL D 144A ABS			4	2.C FE	1,499,582	90.6000	1,359,000	1,500,000	1,499,685		103			3.350	3.381	MON	1,815	44,946	01/19/2022	03/19/2029
35633L-AC-8.	FREEDOM FINANCIAL 2022-2CP CL C 144A ABS			4	1.F FE	2,999,847	94.3700	2,831,100	3,000,000	2,999,891		45			4.850	4.901	MON	5,254	102,254	03/29/2022	05/18/2029
35729P-MF-4.	FREMONT HOME LOAN TRUST 2005- D CL M1 ABS			4	1.A FM	1,540,000	86.8900	1,737,800	2,000,000	1,784,307		41,837			4.659	3.679	MON	1,294	37,893	11/10/2016	11/25/2035
362334-FT-6.	FIRST FRANKLIN MTG LOAN ASSET 2006-FF4			4	1.A FM	471,144	98.8500	552,791	559,222	544,279		4,253			4.949	3.963	MON	379	12,300	11/24/2015	03/25/2036
362725-AE-3.	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2 1			4	1.A FM	1,541,641	99.0600	2,070,712	2,090,361	2,042,274		40,751			5.239	5.220	MON	1,501	45,608	03/21/2016	09/25/2036
37148D-AN-6.	GENERATE CLO LTD 2022-10A CL D2 CLO CORP			2	2.C FE	2,475,000	91.8400	2,296,000	2,500,000	2,493,012		18,012			8.044	10.034	JAJ0	99,991		05/24/2022	07/22/2035
38151J-AB-1.	GOLDMAN HOME IMPROVEMENT 2022-GRN2 CL B			4	1.C FE	2,970,476	99.6800	2,990,400	3,000,000	2,971,731		1,255			7.700	8.202	MON	3,850	28,875	11/01/2022	10/25/2052
381736-AJ-6.	GOLUB CAPITAL PARTNERS CLO LTD 2014-18A			4	2.C FE	2,000,000	87.8400	1,756,800	2,000,000	2,000,000					7.910	7.986	JAJ0	29,882	57,851	03/25/2022	04/25/2034
38179E-AC-8.	GOLUB CAPITAL PARTNERS CLO FUNDING 2022-1A C			2	1.F FE	1,780,350	92.3700	1,801,215	1,950,000	1,786,974		6,624			6.580	9.378	JAJ0	40,632		10/26/2022	07/22/2030
38179G-AG-4.	GOLUB CAPITAL PARTNERS CLO LTD 2021-59A			2	1.C FE	3,499,946	83.3200	2,916,200	3,500,000	3,499,972		35			3.219	3.232	JAJ0	22,220	92,949	12/10/2021	01/20/2034
38218J-AA-4.	GOODGREEN TRUST 2022-1A CL A 144A ABS			4	1.A FE	2,649,729	87.5000	2,319,292	2,650,619	2,649,779		50			3.840	3.877	MON	4,524	76,338	03/11/2022	10/15/2056
40169C-AE-6.	GUGGENHEIM 1888 FUND LTD 2021-4A CL B CL			2	1.C FE	2,073,533	91.6700	1,911,320	2,085,000	2,085,751		12,219			6.329	6.370	JAJ0	27,859	43,287	05/03/2022	01/15/2034
40417Q-AC-9.	HERO FUNDING TRUST 2016-4A CL A2 144A A			4	1.A FE	314,901	96.4600	296,423	307,301	311,847		(517)			4.290	3.839	MON	403	13,183	12/01/2016	09/20/2047
411707-AD-4.	HARDEE'S FUNDING 2018-1A CL A11 144A ABS			4	2.B FE	3,354,779	94.0500	3,151,851	3,351,250	3,353,080		(663)			4.959	4.946	MJSD	5,078	166,188	04/29/2020	06/20/2048
41284L-AA-2.	HARLEY MARINE FINANCING LLC 2018-1A CL A			4	4.B FE	1,183,822	97.7900	1,676,067	1,713,945	1,676,067		(37,875)			6.682	6.775	MON	5,090	107,384	05/09/2018	05/15/2043
42770U-AA-1.	HERO FUNDING TRUST 2015-2A CL A 144A A			4	1.A FE	894,530	98.6200	882,285	894,631	894,561		5			3.990	4.025	MON	1,091	35,696	07/27/2015	09/20/2040
42770V-AA-9.	HERO FUNDING TRUST 2016-1A CL A 144A ABS			4	1.A FE	150,254	97.4200	146,391	150,268	150,258		1			4.050	4.085	MON	186	6,086	02/04/2016	09/20/2041
42770X-AC-1.	HERO FUNDING TRUST 2016-3A CL A2 144A AB			4	1.A FE	347,574	96.3100	326,590	339,103	343,876		(611)			3.910	3.444	MON	405	13,259	09/15/2016	09/20/2042
42771T-AA-3.	HERO FUNDING TRUST 2015-3A CL A 144A AB			4	1.A FE	579,424	98.9300	573,262	579,462	579,434		2			4.280	4.319	MON	758	24,801	04/29/2020	09/20/2041
42772G-AB-8.	HERO FUNDING TRUST 2018-1A A2 144A ABS			4	1.A FE	923,701	94.7700	854,048	901,180	919,434		(850)			4.670	4.368	MON	1,286	42,085	05/15/2018	09/20/2048
42790A-AG-8.	HERO FUNDING TRUST 2018-2A CL A1 144A AB			4	1.A PL	1,052,254	91.9500	958,658	1,042,586	1,049,344		(787)			4.250	4.124	MON	1,354	44,310	03/19/2019	09/20/2049
456606-GX-4.	INDYMAC RES ASSET BACKED TRUST 2005-B C			4	1.A FM	2,807,961	97.8700	3,291,200	3,362,828	3,270,330		31,605			5.379	6.502	MON	2,480	87,211	01/30/2015	08/25/2035
46412Q-AD-9.	IRWIN HOME EQUITY 06-2 CLASS 2A-3 144A			4	1.A FM	237,324	76.8000	607,549	791,080	161,574		(21,795)			6.900	33.157	MON	4,549	54,584	07/28/2008	02/01/2036
466365-AD-5.	JACK IN THE BOX FUNDING LLC 2022-1A CL A			4	2.B FE	3,447,500	87.5500	3,018,286	3,447,500	3,447,500					3.445	3.460	FMAN	11,877	93,693	02/02/2022	02/26/2052
46655X-AA-6.	JG WENTWORTH XX LLC 2021-A2 CL A 144A AB			4	1.F FE	5,000,000	87.7500	4,387,500	5,000,000	5,000,000					4.550	4.593	MON	9,479		12/16/2022	02/15/2070

E10.37

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
476681-AA-9.	JERSEY MIKE'S FUNDING LLC 2019-1A CL A2			4	2.B FE	3,473,750	.89	3,115,259	3,473,750	3,473,750					4.433	4.457	FMAN	19,677	153,991	04/29/2020	02/15/2050
477600-AB-9.	JIMMY JOHN'S FUNDING LLC 2017-1A CL A211			4	2.B FE	1,845,756	90	1,645,353	1,822,500	1,841,670		(2,563)			4.846	4.472	JAJO	14,965	88,318	06/14/2021	07/30/2047
48555H-AA-8.	KAPITUS ASSET SECURITIZATION 2022-1A CL			2	1.C FE	1,999,996	90	1,819,400	2,000,000	1,999,995		(1)			3.382	3.406	MON	3,946	56,742	02/02/2022	07/10/2028
48669R-AC-5.	KCAP SENIOR FUNDING I LLC 2017-1A CL C C			4	1.F FE	1,000,000	95	958,500	1,000,000	1,000,000					7.896	7.971	MJSD	2,632	49,062	10/03/2017	12/20/2029
50203V-AC-5.	LJV I MM CLO 2022-1A CL A2 CLO CORP LOAN			2	1.A FE	1,500,000	89	1,338,000	1,500,000	1,500,000					3.590	3.606	JAJO	9,424	28,271	03/10/2022	04/28/2034
50820T-AL-3.	LAKE COUNTRY MTG LOAN TRUST 2006-HE1 CL			4	1.A FM	510,197	100	501,250	500,000	502,416		(4,282)			8.514	5.223	MON	591	29,269	04/29/2020	07/25/2034
55819P-BC-2.	MADISON PARK FUNDING LTD 2019-36A CL D2R			2	2.C FE	2,000,000	93	1,865,200	2,000,000	2,000,000					9.324	9.430	JAJO	39,366	81,519	03/23/2022	04/15/2035
56607W-AS-7.	MARBLE POINT CLO XXIV LTD 2022-1A CL D2B			2	2.C FE	1,990,000	90	1,807,800	2,000,000	2,009,630		19,630			9.283	9.309	JAJO	37,649	77,497	03/25/2022	04/20/2035
576436-CW-7.	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M			4	1.A FM	876,441	93	1,032,818	1,105,919	1,008,170		7,330			5.019	5.114	MON	771	24,800	05/11/2016	01/25/2036
57643L-KM-7.	MASTR ASSET BACKED SEC TRUST 2005-HE2 C			4	1.A FM	363,582	101	411,937	407,374	407,374		1,589			5.094	4.229	MON	288	9,111	01/12/2015	10/25/2035
589929-2D-9.	MERRILL LYNCH MORTGAGE INVESTOR MLMI 2003			4	1.A FM	349,965	96	339,473	350,623	368,076		(2,211)			6.491	4.523	MON	316	12,750	10/11/2013	06/25/2034
589929-4W-5.	MERRILL LYNCH MORTGAGE INVESTOR 2003-HE1			4	1.A FM	432,982	96	503,119	520,881	498,344		13,692			5.439	12.664	MON	393	12,695	08/11/2016	07/25/2034
59020U-CP-8.	MERRILL LYNCH MORTGAGE INVESTOR MLMI 2004			4	1.A FM	303,074	96	300,512	312,448	326,704		(1,290)			5.861	4.432	MON	254	10,007	10/10/2013	01/25/2035
59549W-AA-1.	MID-STATE TRUST XI CLASS A1 ABS			4	1.G FE	401,422	96	384,359	399,542	401,584		(85)			4.864	4.812	MON	864	19,434	12/28/2021	07/15/2038
59802U-AZ-2.	MIDOCEAN CREDIT CLO 2014-3A CL A3B2 CLO			4	1.A FE	1,001,180	95	956,700	1,000,000	1,000,495		(166)			4.350	4.354	JAJO	8,458	43,500	06/15/2018	04/21/2031
61034U-AC-9.	MONROE CAPITAL MML CLO X 2020-1A CL A2R			4	1.A FE	2,000,000	89	1,798,000	2,000,000	2,000,000					4.650	4.677	FMAN	10,592	46,500	04/22/2022	05/20/2034
61946K-AB-0.	MOSAIC SOLAR LOANS LLC 2022-3A CL B 144A			4	1.G FE	3,423,106	97	3,406,550	3,500,000	3,423,237		131			7.360	8.002	MON	11,449		12/12/2022	06/20/2053
621887-AG-3.	MOUNT LOGAN FUNDING LP 2018-1A CL C2R CL			4	1.F FE	1,500,000	87	1,318,950	1,500,000	1,500,000					4.571	4.597	JAJO	13,142	58,661	11/24/2021	01/22/2033
62878Y-AA-2.	NOTHING BUNDT CAKES 2021-1 CL A 144A ABS			2	2.C FE	1,985,000	87	1,740,250	1,985,000	1,984,988					2.989	3.000	JAJO	10,053	59,332	07/16/2021	07/30/2051
62909J-AA-8.	NFAS LLC 2022-1 CL A 144A ABS			2	1.C FE	1,990,408	98	1,968,600	2,000,000	1,991,197		790			6.860	7.143	MON	6,098	31,632	09/19/2022	09/15/2028
62920K-AD-4.	NMEF FUNDING LLC 2022-A CL C ABS			4	2.B FE	1,499,700	87	1,307,550	1,500,000	1,499,755		54			3.860	3.897	MON	2,573	45,516	02/24/2022	10/16/2028
631704-AD-5.	NASSAU LTD 2021-1A CL BS CLO CORP LOANS			4	1.C FE	2,000,000	79	1,594,200	2,000,000	2,000,000					3.010	3.021	JAJO	12,709	68,394	07/21/2021	08/26/2034
63939N-AB-9.	NAVIENT STUDENT LOAN TRUST 2016-AA CL A2			4	1.A FE	858,147	96	832,362	858,547	858,386		28			3.910	3.949	MON	1,492	33,569	01/28/2016	12/15/2045
64016N-AC-1.	NEIGHBORLY ISSUER LLC 2022-1A CL A2 144			2	2.C FE	992,500	78	783,777	992,500	992,500					3.695	3.712	JAJO	6,214	28,625	01/11/2022	01/30/2052
653937-AC-6.	1988 ASSET MANAGEMENT 2022-1A CL B1 CLO			2	1.C FE	3,000,000	99	2,972,700	3,000,000	3,000,000					6.720	6.774	JAJO	25,760		09/23/2022	10/15/2037
65605*-AC-6.	NORLEASE INC 6.01% 12/31/28 OAK STREET INVESTMENT GRADE				1.G	307,692	103	318,400	307,692	307,692					6.010	6.009	JD	51	18,492	10/23/2007	12/31/2028
67181D-AM-3.	2021-2A CL A OCEAN TRAILS CLO 2021-11A CL			2	1.F FE	2,998,125	84	2,523,900	3,000,000	2,998,469		344			3.240	3.276	MON	2,970	97,200	01/13/2022	11/20/2051
67514V-AJ-8.	C2 CLO CORP OCEAN TRAILS CLO 2022-12A CL			2	1.F FE	1,250,000	79	987,500	1,250,000	1,250,000					3.764	3.782	JAJO	9,279	58,551	06/09/2021	07/20/2034
67515D-AJ-7.	D1 CLO CORP OCEAN TRAILS CLO 2022-12A CL			2	2.A FE	2,760,000	90	2,510,772	2,760,000	2,760,000					7.963	8.037	JAJO	44,568	56,709	05/13/2022	07/20/2035

E10.38

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
67571E-AD-9.	OCTANE RECEIVABLES TRUST 2022-1A CL C 14			4	1.F FE	2,999,486	96.7200	2,901,600	3,000,000	2,999,583		.97			5.210	5.272	MON	4,776	97,688	04/29/2022	08/20/2028
682337-AJ-9.	ONE ELEVEN FUNDING LTD 2019-3A CL A2R CL			4	1.D FE	2,000,000	89.4000	1,788,000	2,000,000	2,000,000					2.950	2.961	JAJO	11,800	59,000	07/08/2021	07/19/2037
68236W-AB-8.	ONDECK ASSET SECURITIZATION 2021-1A CL B			2	1.F FE	910,000	90.8600	908,600	1,000,000	922,432		12,432			2.280	8.399	MON	887	5,700	10/04/2022	05/17/2027
68389F-HC-1.	OPTION ONE MORTGAGE LOAN TRST 2005-2 CL			4	1.A FM	422,830	92.0800	460,400	500,000	456,624		12,437			5.124	5.689	MON	356	9,754	04/29/2020	05/25/2035
69145B-AA-4.	OXFORD FINANCE FUNDING TRUST 2022-1A CL			4	1.F FE	2,000,000	91.2400	1,824,800	2,000,000	2,000,000					3.602	3.629	MON	3,202	60,033	02/08/2022	02/15/2030
69410A-AA-4.	PACEWELL 6 TRUST 2022-1 CL A 144A ABS			4	1.A FE	2,749,151	101.2500	2,783,585	2,749,220	2,768,732		19,582			6.635	6.636	MON	10,641	9,121	11/16/2022	10/11/2060
70469Q-AM-1.	PEAKS CLO LTD 2014-1A CL A3R CLO CORP LO			4	1.A FE	1,322,739	97.5600	1,290,464	1,322,739	1,322,739					4.496	4.521	JAJO	10,903	59,472	06/13/2018	07/25/2030
72703P-AD-5.	PLANET FITNESS MASTER ISSUER 2022-1A CL			4	2.C FE	1,488,750	86.7700	1,291,788	1,488,750	1,488,749		(1)			3.251	3.264	MJSD	3,496	39,661	01/25/2022	12/05/2051
74969D-AC-9.	RFS ASSET SECURITIZATION LLC 2021-1 CL C			2	1.F FE	1,999,951	92.8100	1,856,200	2,000,000	1,999,972		17			2.599	2.614	MON	2,310	51,980	07/22/2021	07/15/2026
74969D-AF-2.	RFS ASSET SECURITIZATION LLC 2022-1 CL A			2	1.A FE	1,841,598	97.6600	1,953,200	2,000,000	1,878,956		37,358			1.956	6.163	MON	1,739	18,908	06/22/2022	07/15/2026
75907D-AB-3.	REGIONAL MANAGEMENT ISSUANCE 2022-1 CL B			2	1.G FE	2,999,733	86.2900	2,588,700	3,000,000	2,999,774		41			3.710	3.741	MON	4,947	90,586	02/16/2022	03/15/2032
75907J-AB-0.	REGIONAL MANAGEMENT ISSUANCE 2022-2B CL			2	1.G FE	1,999,800	100.9900	2,019,800	2,000,000	1,999,792		(9)			8.510	8.666	MON	7,564	26,003	10/13/2022	11/17/2032
759950-DP-0.	RENAISSANCE HOME EQUITY LOAN 2004-3 CL M			4	1.A FM	955,078	85.9400	838,883	976,126	944,588		(302)			5.657	4.928	MON	4,602	38,121	02/17/2017	11/01/2034
76110W-U8-7.	RESIDENTIAL ASSET SEC CORP 2005-KS4 CL M			4	1.A FM	50,060	99.6700	50,067	50,233	50,233		8			5.334	4.745	MON	37	1,303	04/29/2020	05/25/2035
77341Q-AC-2.	ROCKFORD TOWER CREDIT FUNDING 2022-1A CL			2	1.D FE	2,000,000	86.7000	1,734,000	2,000,000	2,000,000					3.726	3.741	JAJO	14,697	45,540	02/10/2022	04/20/2040
77341X-AJ-2.	ROCKFORD TOWER CLO LTD 2022-3A CL B2 CLO			2	1.C FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					6.350	6.395	JAJO			12/08/2022	01/20/2035
77588E-AA-5.	ROMARK CREDIT FUNDING I LTD 2020-1A CL A			4	1.A FE	2,000,000	92.5100	1,850,200	2,000,000	2,000,000					3.572	3.571	AO	12,502	71,440	01/30/2020	04/28/2038
784033-AJ-1.	SCF EQUIPMENT TRUST LLC 2022-1A CL D 144			4	2.C FE	1,249,668	86.1900	1,077,375	1,250,000	1,249,710		42			3.790	3.825	MON	1,448	38,953	02/15/2022	11/20/2031
78403D-AZ-3.	SBA TOWERS TRUST 6.559% 11/15/52			4	1.F FE	2,000,000	100.1570	2,003,140	2,000,000	2,000,000					6.599	6.562	MJSD	5,866	8,065	11/15/2022	11/15/2052
78433D-AA-2.	SEB FUNDING LLC 2021-1A CL A2 144A ABS			2	2.C FE	2,917,688	83.0300	2,484,673	2,992,500	2,922,587		4,899			4.969	5.596	JAJO	25,196	125,360	04/11/2022	01/30/2052
78520E-AA-4.	SABEY DATA CENTER ISSUER LLC 2020-1 CL A			2	1.E FE	2,979,032	91.2000	2,736,000	3,000,000	2,984,970		2,237			3.812	3.940	MON	3,494	114,360	04/23/2020	03/20/2045
805564-RN-3.	SAXON ASSET SECURITIES TRUST 2005-1 CL M			4	1.A FM	483,411	92.8600	541,327	582,950	517,733		12,689			5.109	5.401	MON	414	9,192	04/29/2020	05/25/2035
81761T-AG-0.	SERVICEMASTER BRANDS 2021-A CL A211 144A			4	2.C FE	2,962,500	76.9200	2,278,755	2,962,500	2,962,500					3.113	3.125	JAJO	15,627	92,223	07/26/2021	07/30/2051
817743-AA-5.	SERVPRO MASTER ISSUER LLC 2019-1A CL A2			2	2.C FE	1,940,000	88.2600	1,712,244	1,940,000	1,939,998		(2)			3.882	3.901	JAJO	13,807	75,311	04/29/2020	10/25/2049
82812L-AL-3.	SILVER ROCK CLO LTD 2021-2A CL B2 CLO CO			2	1.C FE	2,000,000	82.7600	1,655,200	2,000,000	2,000,000					3.248	3.260	JAJO	12,812	54,855	11/23/2021	01/20/2035
83406E-AD-7.	SOCIAL PROFESSIONAL LOAN PROG 2018-A CL			4	1.B FE	999,345	94.1000	941,000	1,000,000	999,687		72			3.610	3.646	MON	602	36,100	01/18/2018	02/25/2042
83406T-AC-6.	SOCIAL PROFESSIONAL LOAN PROG 2020-A CL			4	1.C FE	2,498,236	71.7000	1,792,500	2,500,000	2,498,788		197			3.120	3.150	MON	3,467	78,000	04/29/2020	05/15/2046
83546D-AG-3.	SONIC CAPITAL LLC 2020-1A CL A21			2	2.B FE	2,930,000	87.9300	2,576,349	2,930,000	2,930,000					3.845	3.876	MON	3,442	112,658	04/29/2020	01/20/2050

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		CUSIP Identification	Description	Code			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
85236K-AC-6.	STACK INFRASTRUCTURE ISSUER 2019-2A A2 1			2	1.G FE	3,000,000	92.7600	2,782,800	3,000,000	3,000,000					3.080	3.100	MON	1,540	91,887	11/13/2019	10/25/2044
86358E-RX-6.	STRUCTURED ASSET INVESTMENT TR 2005-3 C			4	1.A FM	209,454	97.2700	224,175	230,467	221,002		4,651		5.109	5.399	MON	164	5,149	04/29/2020	04/25/2035	
86359D-DC-8.	STRUCTURED ASSET SEC CORP 2005-WF2 CL M2			4	1.A FM	777,353	97.0700	940,282	968,664	910,552		7,028		5.019	9.341	MON	675	22,378	08/29/2016	05/25/2035	
86745L-AA-0.	HELIOS ISSUER LLC 2019-AA CL A 144A ABS			4	1.F FE	1,429,179	86.1600	1,237,569	1,436,361	1,431,172		772		3.750	3.895	MON	1,646	53,864	05/12/2020	06/20/2046	
86772D-AA-4.	SUNRUN CALLISTO ISSUER LLC 2018-1 CL A 1			4	1.G FE	2,680,246	90.6900	2,467,103	2,720,369	2,688,907		2,242		5.310	5.563	JAJO	24,477	144,452	12/11/2018	04/30/2049	
87244B-AA-6.	TGIF FUNDING LLC 2017-1A CL A 144A ABS			4	4.B FE	1,249,263	87.5100	1,093,230	1,249,263	1,093,230		(117,181)		6.202	6.247	JAJO	13,128	77,479	02/23/2017	04/30/2047	
88603U-AA-7.	THRUST ENGINE LEASING 2021 DAC 2021-1A C			4	1.F FE	1,893,306	75.5500	1,430,447	1,893,378	1,893,332		14		4.163	4.200	MON	3,503	78,821	06/17/2021	07/15/2040	
887367-AA-8.	TIMES SQUARE HOTEL TRUST CERTS 8.528% 08				2.B FE	303,819	98.6300	299,657	303,819	303,819				8.528	8.681	MON	2,159	25,910	08/03/2001	08/01/2026	
89656C-AA-1.	TRINITY RAIL LEASING 2010 LLC TRL 2010-1			4	1.F FE	1,657,991	95.5800	1,584,708	1,657,991	1,657,991				5.194	5.251	MON	3,588	86,116	10/18/2010	10/16/2040	
92326G-AN-8.	VENTURE CDO LTD 2022-45A CL DF CLO CORP			2	2.C FE	2,000,000	87.8600	1,757,200	2,000,000	2,000,000				6.100	6.146	JAJO	24,061	50,840	04/18/2022	07/20/2035	
92854V-AA-3.	VIVINT SOLAR FINANCING LLC 2018-1A CL A			4	1.G FE	2,777,713	88.4400	2,428,060	2,745,432	2,771,833		(1,729)		4.730	4.569	AO	22,004	129,859	04/29/2020	04/30/2048	
95058X-AH-1.	WENDYS FUNDING LLC 2019-1A CL A211 144A			4	2.B FE	1,820,000	87.2300	1,587,586	1,820,000	1,820,000				4.080	4.101	MJSD	3,300	74,256	06/13/2019	06/15/2049	
95058X-AL-2.	WENDYS FUNDING LLC 2021-1A CL A211			4	2.B FE	985,000	76.8300	756,776	985,000	985,000				2.775	2.785	MJSD	1,215	27,334	06/15/2021	06/15/2051	
98876N-AQ-7.	ZAIS CLO 13 LIMITED 2019-13A CL B2 CLO C			4	1.C FE	2,500,000	90.4800	2,262,000	2,500,000	2,500,000				4.400	4.423	JAJO	23,222	110,000	07/29/2019	07/15/2032	
98877G-AY-4.	Z CAPITAL CREDIT PARTNERS 2019-1A CL DR			4	2.B FE	3,000,000	94.5900	2,837,700	3,000,000	3,000,000				9.079	9.179	JAJO	57,501	183,113	09/17/2021	07/16/2031	
98878F-AQ-2.	Z CAPITAL CREDIT PARTNERS 2021-1A CL C1F			2	1.F FE	1,000,000	85.9000	859,000	1,000,000	1,000,000				4.525	4.548	JAJO	9,553	58,699	05/28/2021	07/15/2033	
98920M-AA-0.	ZAXBY'S FUNDING LLC 2021-1A CL A2 144A A			2	2.B FE	1,960,342	80.0200	1,580,395	1,975,000	1,962,140		1,798		3.238	3.384	JAJO	10,836	55,957	02/03/2022	07/30/2051	
69356J-AG-8.	PG RECEIVABLES FINANCE LP 2020-1 CL A1 A			4	1.A FE	3,000,000	94.0200	2,820,600	3,000,000	3,000,000				3.968	4.000	MON	3,637	119,040	04/29/2020	07/20/2025	
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					281,088,739	XXX	260,382,893	296,332,722	283,701,273		(162,361)	453,771	216,504	XXX	XXX	XXX	1,602,790	8,871,541	XXX	XXX
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					921,501,395	XXX	839,039,563	948,897,881	917,753,245		(6,569,980)	937,743	397,052	XXX	XXX	XXX	7,149,761	30,718,685	XXX	XXX
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																					
00186X-AB-9.	API GROUP DE INC				3.C FE	136,678	99.4700	149,694	150,492	141,340		1,530			9.031	N/A		58	6,389	07/23/2020	10/01/2026
01771J-AG-8.	ALLEN MEDIA LLC				3.C FE	114,498	82.3400	96,331	116,992	96,331		(18,653)	344		11.052	N/A		66	8,580	08/02/2021	02/10/2027
01957T-AH-0.	ALLIED UNIVERSAL HOLDCO LLC				4.B FE	251,703	95.2000	260,310	273,435	251,510		3,206		10.486	N/A		124	15,383	05/14/2021	07/12/2026	
03765V-AK-6.	PRIME SECURITY SERVICES ADT				3.C FE	343,360	99.2500	384,691	387,598	355,604		6,167		9.301	N/A		6,249	12,986	01/27/2021	09/23/2026	
04649V-AX-8.	ASURION LLC				4.A FE	110,308	89.3900	112,797	126,186	112,797		(1,778)	(5,354)	10.828	N/A		54	6,305	12/31/2020	12/30/2026	
24022K-AB-5.	DCERT BUYER INC				4.B FE	211,519	96.8200	235,394	243,125	221,792		3,309		11.886	N/A		1,879	12,289	04/21/2020	10/16/2026	
28253P-AC-3.	8TH AVENUE FOOD & PROVISIONS				5.A FE	91,200	84.0400	89,643	106,667	89,643		2,274	(7,685)	12.355	N/A		48	5,892	06/05/2020	10/01/2025	
39843P-AG-8.	GRIFFOLS WORLDWIDE OPERATIONS				3.C FE	167,682	96.9100	168,666	174,044	164,310		4,643		7.988	N/A		62	5,069	07/19/2022	11/01/2027	
47077D-AG-5.	JANE STREET GROUP LLC				3.B FE	183,075	97.2200	182,620	187,842	181,179		185		7.943	N/A		74	5,449	09/20/2022	01/26/2028	
55316H-AB-1.	GENESSEE & WYOMING INC				3.B FE	161,358	99.6000	176,579	177,289	165,672		1,536		8.861	N/A		66	5,316	07/15/2022	12/30/2026	
57776D-AB-9.	AMENTUM GOVERNMENT				4.B FE	232,050	98.0400	267,649	273,000	244,225		3,993		12.149	N/A		129	15,127	06/01/2020	02/03/2027	
65336R-AW-8.	NEXSTAR BROADCASTING INC				3.B FE	162,924	99.3600	174,530	175,654	166,721		1,436		8.728	N/A		67	5,901	08/04/2022	09/19/2026	
75041E-AB-8.	RADIOLOGY PARTNERS INC				4.C FE	209,863	84.4000	194,120	230,000	194,120		(24,468)	3,194		11.266	N/A		110	14,082	08/06/2020	07/09/2025
90290P-AN-4.	US RENAL CARE INC				5.A FE	209,403	56.4300	136,942	242,676	136,942		3,804	(82,489)	13.242	N/A		127	16,493	07/07/2020	06/26/2026	
90932R-AJ-3.	UNITED AIRLINES				3.B FE	234,621	99.0200	233,489	235,800	233,489		99	(1,278)	8.411	N/A		3,611	11,358	05/04/2021	04/21/2028	
92531H-AD-9.	VERSCEND HOLDING CORP				4.B FE	174,991	99.5600	184,303	185,118	178,414		1,912		10.258	N/A		86	10,653	04/01/2021	08/27/2025	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
BL3183-08-6	VIRGIN MEDIA BRISTOL LLC				3.C FE	156,000	98,5000	157,600	160,000	157,062		348				7.461	N/A		515	6,492	06/25/2020	01/31/2028
BL3561-54-7	CLARIOS GLOBAL LP				4.B FE	220,400	98,3300	258,285	262,671	232,418		6,310				12.244	N/A		111	13,125	03/05/2021	04/30/2026
BL4054-12-0	FOCUS FINANCIAL PARTNERS LLC				3.C FE	72,530	99,0200	76,812	77,572	72,585		55				9.349	N/A		33	506	11/28/2022	06/30/2028
BL3505-70-0	GFL ENVIRONMENTAL		A		3.C FE	296,755	100,1500	319,453	318,975	305,707		4,303				9.575	N/A		4,073	13,897	12/22/2020	05/31/2025
BL3571-66-0	GARDA WORLD SECURITY CORP		A		4.B FE	133,734	97,5500	146,325	150,000	137,738		2,119				11.903	N/A		1,526	7,815	03/19/2021	10/30/2026
BL3679-56-2	AIR CANADA		A		3.C FE	59,103	99,1400	59,187	59,700	59,177		58				8.530	N/A		649	2,930	08/24/2021	07/27/2028
1829999999	- Bonds - Unaffiliated Bank Loans - Acquired					3,923,755	XXX	4,065,420	4,314,836	3,898,776	(143,577)	45,471			XXX	XXX	XXX		19,717	202,037	XXX	XXX
1909999999	- Bonds - Unaffiliated Bank Loans - Subtotals - Unaffiliated Bank Loans					3,923,755	XXX	4,065,420	4,314,836	3,898,776	(143,577)	45,471			XXX	XXX	XXX		19,717	202,037	XXX	XXX
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					1,129,060,972	XXX	1,063,640,413	1,128,548,202	1,116,390,078	(6,504,390)	(352,779)	180,548		XXX	XXX	XXX		11,879,905	39,599,782	XXX	XXX
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					182,641,781	XXX	159,182,428	201,818,371	187,558,725	(183,623)	938,258			XXX	XXX	XXX		483,484	4,956,903	XXX	XXX
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					154,167,099	XXX	145,120,832	166,297,503	157,498,363		972,528			XXX	XXX	XXX		458,423	4,619,638	XXX	XXX
2449999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					281,109,829	XXX	260,403,502	296,353,705	283,722,245	(162,361)	453,759	216,504		XXX	XXX	XXX		1,602,879	8,872,787	XXX	XXX
2479999999	- Bonds - Total Bonds - Subtotals - Unaffiliated Bank Loans					3,923,755	XXX	4,065,420	4,314,836	3,898,776	(143,577)	45,471			XXX	XXX	XXX		19,717	202,037	XXX	XXX
2509999999	Total Bonds					1,750,903,436	XXX	1,632,412,595	1,797,332,617	1,749,068,187	(6,993,951)	2,057,237	397,052		XXX	XXX	XXX		14,444,408	58,251,147	XXX	XXX

E10.41

1. Line
 Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 515,103,024 1B \$ 128,223,440 1C \$ 183,422,319 1D \$ 148,803,004 1E \$ 80,533,097 1F \$ 107,407,941 1G \$ 87,734,660
 1B 2A \$ 81,863,650 2B \$ 189,975,676 2C \$ 150,807,328
 1C 3A \$ 18,996,382 3B \$ 18,755,382 3C \$ 15,123,590
 1D 4A \$ 5,877,501 4B \$ 11,626,276 4C \$ 3,206,670
 1E 5A \$ 386,166 5B \$ 504,468 5C \$
 1F 6 \$ 717,613

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			13 Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired	
		Code	Foreign					Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.			
Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																					
55261F-AG-9	M&T BANK CORP 6.45%			30,000,000	100.00		2,928,600	97,620	2,928,600	3,000,000		193,500		(288,900)			(288,900)		2 C FE	02/06/2014	
59156R-50-4	METLIFE INC FLOATING SERIES			48,000,000	25.00		1,042,560	21,720	1,042,560	1,179,920		49,554		(157,440)			(157,440)		2 C FE	04/29/2020	
949746-46-5	WELLS FARGO CO 6.625 PFD			120,000,000	25.00		2,967,600	24,730	2,967,600	3,000,000		198,749		(373,200)			(373,200)		2 B FE	12/11/2013	
4019999999 - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																					
Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																					
17260G-58-8	CION ARES DIVERSIFIED CR FD 2.96% 1/6/2			80,000,000	25.00		2,000,000	22,870	1,829,600	2,000,000		44,400							1 F PL	01/06/2022	
4029999999 - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																					
4109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)																					
							8,938,760	XXX	8,768,360	9,179,920		486,203		(819,540)			(819,540)		XXX	XXX	
4509999999 Total Preferred Stocks							8,938,760	XXX	8,768,360	9,179,920		486,203		(819,540)			(819,540)		XXX	XXX	

E11

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 2,000,000 1G \$
 1B 2A \$ 2B \$ 2,967,600 2C \$ 3,971,160
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) - Other																	
023731-24-8	AMERICAN AGRICULTURAL INS CO CLASS A			17,966,000	39,001,850	2,170,870	39,001,850	395,480				(1,049,214)		(1,049,214)	07/15/2003	XXX	
140234-10-0	CAPITAL INVESTMENT CORPORATION			100,000											08/24/2001	XXX	
302570-10-5	FB BANCORP CLASS B SERIES 1 VOTING			198,793,000	1,649,982	8,300	1,649,982	1,331,913				(222,648)		(222,648)	12/01/1998	XXX	
302570-11-3	FB BANCORP CLASS B SERIES 2 NONVOTING			643,385,000	5,340,096	8,300	5,340,096	4,522,094				(720,591)		(720,591)	04/29/2020	XXX	
313401-10-0	FEDERAL HOME LOAN BANK DES MOINES	RF		62,781,000	6,278,100	100,000	6,278,100			210,992					07/13/2022	XXX	
5029999999	- Industrial and Miscellaneous (Unaffiliated) - Other				52,270,028	XXX	52,270,028	12,527,587		210,992		(1,992,453)		(1,992,453)	XXX	XXX	
5109999999	- Subtotals - Industrial and Miscellaneous (Unaffiliated)				52,270,028	XXX	52,270,028	12,527,587		210,992		(1,992,453)		(1,992,453)	XXX	XXX	
Mutual Funds - Designation Not Assigned by SVO																	
52106N-88-9	LAZARD EMERGING MARKETS EQUITY - INST			574,055,857	8,363,994	14,570	8,363,994	9,930,162		467,628		(1,929,411)		(1,929,411)	12/22/2022	XXX	
921939-20-3	VANGUARD INTERNATIONAL VAL - INV DIVERS			482,221,400	17,234,593	35,740	17,234,593	19,281,742		460,988		(2,724,229)		(2,724,229)	12/19/2022	XXX	
5329999999	- Mutual Funds - Designation Not Assigned by SVO				25,598,587	XXX	25,598,587	29,211,904		928,616		(4,653,640)		(4,653,640)	XXX	XXX	
5409999999	- Subtotals - Mutual Funds				25,598,587	XXX	25,598,587	29,211,904		928,616		(4,653,640)		(4,653,640)	XXX	XXX	
Closed-End Funds - Designation Not Assigned by SVO																	
38174*-10-0	GOLUB CAPITAL BDC 3 INC			336,903,066	5,016,487	14,890	5,016,487	5,050,301		353,129		(37,059)		(37,059)	03/08/2021	XXX	
5729999999	- Closed-End Funds - Designation Not Assigned by SVO				5,016,487	XXX	5,016,487	5,050,301		353,129		(37,059)		(37,059)	XXX	XXX	
5809999999	- Subtotals - Closed-End Funds				5,016,487	XXX	5,016,487	5,050,301		353,129		(37,059)		(37,059)	XXX	XXX	
Exchange Traded Funds																	
464286-47-5	ISHARES MSCI EMERGING MKT SM DIVER ETF			70,653,000	3,411,127	48,280	3,411,127	3,080,176		34,047		(843,597)		(843,597)	02/12/2021	XXX	
464287-23-4	ISHARES MSCI EMERGING MKT DIVER ETF			122,069,000	4,626,415	37,900	4,626,415	4,367,362		118,675		(1,336,656)		(1,336,656)	09/16/2015	XXX	
464287-46-5	ISHARES MSCI EAFE ETF DIVERSIFIED			255,606,000	16,777,978	65,640	16,777,978	13,967,442		491,306		(3,297,022)		(3,297,022)	01/25/2022	XXX	
464287-59-8	ISHARES RUSSELL 1000 VALUE ETF DIVER			199,465,000	30,248,867	151,650	30,248,867	15,405,409		649,031		(3,247,290)		(3,247,290)	03/03/2021	XXX	
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF DIV			53,532,000	11,468,696	214,240	11,468,696	6,629,160		104,336		(4,890,148)		(4,890,148)	03/03/2021	XXX	
464287-63-0	ISHARES RUSSELL 2000 VALUE ETF DIVER			61,091,000	8,471,489	138,670	8,471,489	3,750,368		179,993		(1,658,594)		(1,658,594)	01/25/2022	XXX	
464287-64-8	ISHARES RUSSELL 2000 GROWTH ETF DIVER			36,426,000	7,814,106	214,520	7,814,106	3,034,343		58,694		(2,560,197)		(2,560,197)	01/25/2022	XXX	
464346-10-3	ISHARES CORE MSCI EMERGING ETF DIV			55,500,000	2,591,850	46,700	2,591,850	3,535,027		70,113		(709,680)		(709,680)	01/25/2022	XXX	
921910-81-6	VANGUARD MEGA CAP GROWTH ETF DIVERSIFIED			35,550,000	6,117,089	172,070	6,117,089	1,130,046		42,653		(3,152,930)		(3,152,930)	02/09/2009	XXX	
922908-55-3	VANGUARD REAL ESTATE ETF NON DIV			125,700,000	10,367,736	82,480	10,367,736	10,976,194		405,521		(4,087,939)		(4,087,939)	03/03/2021	XXX	
922908-73-6	VANGUARD GROWTH ETF DIVERSIFIED			37,600,000	8,012,936	213,110	8,012,936	2,560,754		56,366		(4,052,904)		(4,052,904)	07/11/2012	XXX	
5819999999	- Exchange Traded Funds				109,908,289	XXX	109,908,289	68,436,281		2,210,735		(29,836,957)		(29,836,957)	XXX	XXX	
Parent, Subsidiaries and Affiliates - Other																	
30239F-10-6	FBI FINANCIAL GROUP INC			9,635,049,000	528,697,041	25,428	528,697,041	539,447,594		9,635,049		(3,470,682)		(3,470,682)	10/13/2021	XXX	
95759*-10-3	WESTERN AGRICULTURAL INS CO			1,404,325,000	9,992,980	7,116	9,992,980	8,993,354				(50,024)		(50,024)	12/31/2020	XXX	
5929999999	- Parent, Subsidiaries and Affiliates - Other				538,690,021	XXX	538,690,021	548,440,948		9,635,049		(3,520,706)		(3,520,706)	XXX	XXX	
5979999999	- Subtotals - Parent, Subsidiaries and Affiliates				538,690,021	XXX	538,690,021	548,440,948		9,635,049		(3,520,706)		(3,520,706)	XXX	XXX	
5989999999 Total Common Stocks																	
5999999999 Total Preferred and Common Stocks																	

E12

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38381E-5X-2	GOVT NATL MTG ASSN 2022-67 CL AJ		05/09/2022	BMO CAPITAL MARKETS	XXX	2,865,938	3,000,000	3,208
38381H-CB-5	GOVT NATL MTG ASSN 2022-98 CL BE		12/29/2022	CANTOR FITZGERALD SECURITIES C.	XXX	2,280,000	3,000,000	6,525
38381H-HZ-7	GOVT NATL MTG ASSN 2022-106 CL MA		10/07/2022	BMO CAPITAL MARKETS	XXX	3,399,844	4,000,000	3,000
38381H-SW-2	GOVT NATL MTG ASSN 2022-162 CL B		11/21/2022	WELLS FARGO SECURITIES	XXX	1,849,688	3,000,000	4,583
38381H-ZQ-7	GOVT NATL MTG ASSN 2022-199 CL B		11/01/2022	BMO CAPITAL MARKETS	XXX	3,688,281	5,000,000	12,083
38383Y-2X-9	GOVT NATL MTG ASSN 2022-181 CL BC		10/28/2022	BMO CAPITAL MARKETS	XXX	2,417,227	3,000,000	8,125
38383Y-5Z-1	GOVT NATL MTG ASSN 2022-179 CL MY		10/19/2022	BMO CAPITAL MARKETS	XXX	3,011,484	3,000,000	13,500
38383Y-Z9-6	GOVT NATL MTG ASSN 2022-187 CL BC		11/29/2022	CANTOR FITZGERALD SECURITIES C.	XXX	4,111,719	5,000,000	12,083
91282C-FU-0	U S TREASURY NOTES 4.125% 10/31/27		11/02/2022	PIPER JAFFREY HOPWOOD	XXX	2,985,938	3,000,000	1,026
0109999999	Bonds - U.S. Governments					26,610,119	32,000,000	64,133
Bonds - All Other Governments								
77586R-AL-4	ROMANIA 3.625% 3/27/32	D	01/19/2022	HSBC SECURITIES, INC.	XXX	496,850	500,000	
0309999999	Bonds - All Other Governments					496,850	500,000	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
084113-A4-1	BERKELEY CA 4.85% 9/1/42		05/10/2022	RAYMOND JAMES & ASSOCIATES	XXX	4,750,000	4,750,000	
121493-LB-4	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39		04/20/2022	Tax Free Exchange	XXX	313,972	320,000	591
121493-LC-2	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39		04/20/2022	Tax Free Exchange	XXX	490,581	500,000	924
195864-VS-9	COLONIAL PA SCH DIST 3% 2/15/44		05/06/2022	KEYBANC CAPITAL MARKETS	XXX	1,445,498	1,725,000	12,219
463778-AR-1	IRVING TX 4.586% 9/15/42		04/22/2022	PIPER JAFFREY HOPWOOD	XXX	2,250,000	2,250,000	
478718-3F-4	JOHNSON CNTY KS UNIF SCH #233 4.586% 9/15/42		04/29/2022	PIPER JAFFREY HOPWOOD	XXX	3,000,000	3,000,000	
0709999999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					12,250,051	12,545,000	13,734
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
13032U-D9-6	CALIFORNIA ST HLTH FACS AUTH 4.353% 6/1		03/30/2022	RAYMOND JAMES & ASSOCIATES	XXX	2,000,000	2,000,000	
494759-PX-5	KING COUNTY WA HOUSING AUTH 3% 11/1/39		05/05/2022	KEYBANC CAPITAL MARKETS	XXX	2,551,601	2,935,000	1,957
54627R-AP-5	LOUISIANA ST LA LOCAL GOVT 4.475% 8/1/3		05/12/2022	JP MORGAN CHASE SECS.	XXX	5,000,000	5,000,000	
59261A-P8-4	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3		09/01/2022	Tax Free Exchange	XXX	1,165,976	1,170,000	11,196
60416T-RS-9	MINNESOTA ST HSG FIN AGY 4.707% 7/1/41		04/14/2022	RBC CAPITAL MARKETS	XXX	1,000,000	1,000,000	
64990F-X3-3	NEW YORK ST DORM AUTH ST 4% 3/15/42		05/04/2022	PIPER JAFFREY HOPWOOD	XXX	1,000,000	1,000,000	4,556
712851-CC-6	PEORIA AZ WTR & WSTWTR REV 4% 7/15/42		05/10/2022	MORGAN STANLEY	XXX	1,616,601	1,610,000	
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					14,334,178	14,715,000	17,709
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00109B-AB-1	AFN LLC 2019-1A CL A2 144A ABS		10/07/2022	CANTOR FITZGERALD SECURITIES C.	XXX	849,706	991,905	2,703
002170-AE-1	ARI FLEET LEASE TRUST 2022-A CL C 144A A		04/07/2022	MIZUHO SECURITIES	XXX	1,999,570	2,000,000	
002223-AE-5	AUF FUNDING LLC 2022-1A CL B2 CLO CORP L		12/02/2022	JP MORGAN CHASE SECS.	XXX	3,500,000	3,500,000	
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75% 4/20/29		11/07/2022	Various	XXX	554,070	610,000	3,086
00751Y-AG-1	ADVANCE AUTO PARTS 3.5% 3/15/32		03/01/2022	BANK OF AMERICA SECURITIES INC.	XXX	1,992,100	2,000,000	
00790R-AB-0	ADVANCED DRAINAGE SYSTEM 6.375% 6/15/30		07/08/2022	Various	XXX	241,300	240,000	590
01627A-AC-2	ALIGNED DATA CENTERS ISSUERS 2022-1A CL		11/07/2022	GUGGENHEIM CAPITAL MARKET	XXX	1,931,549	2,000,000	
02406P-BB-5	AMERICAN AXLE & MFG INC 5% 10/1/29		07/08/2022	SUMRIDGE PARTNERS	XXX	82,945	100,000	1,403
03076C-AL-0	AMERIPRISE FINANCIAL INC 4.5% 5/13/32		05/10/2022	BANK OF AMERICA SECURITIES INC.	XXX	2,999,280	3,000,000	
03750*-AC-0	APARTMENT INCOME REIT LP 4.84% 6/28/32		06/29/2022	WELLS FARGO SECURITIES	XXX	1,500,000	1,500,000	
03762U-AD-7	APOLLO CMRRL REAL EST 4.625% 6/15/29		07/08/2022	MORGAN STANLEY	XXX	74,038	100,000	347
03969Y-AC-2	ARDAGH METAL PACKAGING 6% 6/15/27		07/07/2022	Various	XXX	412,454	410,000	1,100
04047E-AC-0	ARIVO ACCEPTANCE AUTO LOAN 2022-1A CL C		04/07/2022	JP MORGAN CHASE SECS.	XXX	1,999,850	2,000,000	
04047J-AB-1	ARIVO ACCEPTANCE AUTO LOAN 2022-2A CL B		10/28/2022	JP MORGAN CHASE SECS.	XXX	1,985,333	2,000,000	
058498-AX-4	BALL CORP 3.125% 9/15/31		03/31/2022	JP MORGAN CHASE SECS.	XXX	80,908	90,000	148
06051G-KL-2	BANK OF AMERICA CORP 3.846% 3/8/37		03/03/2022	BANK OF AMERICA SECURITIES INC.	XXX	2,000,000	2,000,000	
071734-AJ-6	BAUSCH HEALTH COS INC 5.25% 1/30/30		05/25/2022	RBC CAPITAL MARKETS	XXX	44,200	80,000	1,365
071734-AK-3	BAUSCH HEALTH COS INC 6.25% 2/15/29		05/25/2022	RBC CAPITAL MARKETS	XXX	193,875	330,000	5,844
071734-AP-2	BAUSCH HEALTH COS INC 6.125% 2/1/27		07/08/2022	Various	XXX	166,477	180,000	2,586
073096-AC-3	BAYPORT POLYMERS LLC 5.14% 4/14/32		04/11/2022	CITIGROUP	XXX	3,000,000	3,000,000	
08580B-AA-4	BERRY PETROLEUM CO LLC 7% 2/15/26		06/01/2022	UBS WARBURG	XXX	58,782	60,000	1,260
10112R-BG-8	BOSTON PROPERTIES LP 6.75% 12/1/27		11/07/2022	JP MORGAN CHASE SECS.	XXX	1,998,820	2,000,000	
103557-AC-8	BOYNE USA INC 4.75% 5/15/29		07/07/2022	Various	XXX	97,756	110,000	843
10901A-AJ-5	BRIGADE DEBT FUNDING LTD 2018-2A CL BR		01/25/2022	CREDIT SUISSE SECS.	XXX	1,999,000	2,000,000	16,810
10948V-AU-9	BRIGHTWOOD CAPITAL MM CLO 2 2020-1A CL C		12/21/2022	RAYMOND JAMES & ASSOCIATES	XXX	2,000,000	2,000,000	
12116L-AA-7	BURFORD CAPITAL GBLB FIN 6.25% 4/15/28		07/13/2022	JEFFRIES & CO	XXX	177,960	200,000	3,125
12116L-AC-3	BURFORD CAPITAL GBLB FIN 6.875% 4/15/30		04/06/2022	JEFFRIES & CO	XXX	198,484	200,000	
12327A-AA-6	BUSINESS JET SECURITIES LLC 2022-1A CL A		05/05/2022	DEUTSCHE BANK ALEX BROWN	XXX	2,661,199	2,743,062	
1248EP-CP-6	CCO HLDGS LLC CAP CORP 4.25% 1/15/34		07/07/2022	RBC CAPITAL MARKETS	XXX	284,375	350,000	7,272

E13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
1248EP-C0-4	CCO HLDGS LLC CAP CORP 4.75% 2/1/32		01/13/2022	DEUTSCHE BANK ALEX BROWN	XXX	160,000	160,000	
12564E-AG-7	CIM TRUST 2021-J2 CL A7		03/25/2022	BANK OF AMERICA SECURITIES INC.	XXX	2,007,000	2,400,000	4,667
126307-AZ-0	CSC HOLDINGS LLC 6.5% 2/1/29		07/07/2022	JP MORGAN CHASE SECS.	XXX	186,000	200,000	5,778
126458-AE-8	CTR PARTNERSHIP CARE TRST 3.875% 6/30/28		03/23/2022	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	47,125	50,000	457
12803V-AA-3	CAJUN GLOBAL LLC 2021-1 CL A2 144A ABS		02/11/2022	R.W. BAIRD	XXX	1,942,682	1,970,000	21,511
131347-CR-5	CALPINE CORP 3.75% 3/1/31		10/14/2022	JP MORGAN CHASE SECS.	XXX	81,250	100,000	490
143658-BG-6	CARNIVAL CORP 10.5% 2/1/26		05/18/2022	JP MORGAN CHASE SECS.	XXX	106,000	100,000	3,179
143658-BL-5	CARNIVAL CORP 7.625% 3/1/26		12/21/2022	RBC CAPITAL MARKETS	XXX	132,000	160,000	3,796
15477C-AA-3	CENTRAL PARENT/MERGER SU 7.25% 6/15/29		07/13/2022	Various	XXX	458,585	460,000	1,692
15674X-AC-4	CERBERUS 2022-2A CL A1F CLO CORP LOANS		10/26/2022	R.W. BAIRD	XXX	3,000,000	3,000,000	
16115Q-AF-7	CHART INDUSTRIES INC 7.5% 1/1/30		12/08/2022	JP MORGAN CHASE SECS.	XXX	187,456	190,000	
164110-AG-6	CHENIERE ENERGY PARTNERS 4.5% 10/1/29		11/07/2022	RBC CAPITAL MARKETS	XXX	88,470	100,000	475
164110-AK-7	CHENIERE ENERGY PARTNERS 4% 3/1/31		09/09/2022	GOLDMAN SACHS & CO.	XXX	115,375	130,000	173
164110-AN-1	CHENIERE ENERGY PARTNERS 3.25% 1/31/32		07/08/2022	Tax Free Exchange	XXX	150,502	150,000	3,859
171779-AL-5	CIENA CORP 4% 1/31/30 4.000% 01/31/30		01/11/2022	BANK OF AMERICA SECURITIES INC.	XXX	90,000	90,000	
17329P-AP-7	CITIGROUP MORTGAGE LOAN TRUST 2021-INV1		03/23/2022	CANTOR FITZGERALD SECURITIES C.	XXX	2,797,837	3,302,500	6,651
18685@-AJ-1	CLIFFWATER CORP LENDING FD 5.72% 7/19/12		09/29/2022	MITSUBISHI SECURITIES	XXX	2,000,000	2,000,000	
189054-AZ-2	CLOROX COMPANY 4.6% 5/1/32		05/05/2022	JP MORGAN CHASE SECS.	XXX	1,989,600	2,000,000	
20338Q-AD-5	COMMSCOPE INC 6% 3/1/26		03/31/2022	GOLDMAN SACHS & CO.	XXX	60,524	60,000	330
21036P-BL-1	CONSTELLATION BRANDS INC 4.75% 5/9/32		05/02/2022	BANK OF AMERICA SECURITIES INC.	XXX	1,992,760	2,000,000	
219023-AC-2	INGREDION INC 6.625% 4/15/37		11/01/2022	GOLDMAN SACHS & CO.	XXX	1,106,628	1,102,000	3,650
22303X-AA-3	COVANTA HOLDING CORP 4.875% 12/1/29		07/08/2022	Various	XXX	114,050	130,000	754
237266-AJ-0	DARLING INGREDIENTS INC 6% 6/15/30		11/30/2022	Various	XXX	351,437	350,000	3,815
24461B-AG-2	DEERPATH CAPITAL CLO LTD 2022-1A CL C CL		04/18/2022	RAYMOND JAMES & ASSOCIATES	XXX	3,000,000	3,000,000	
247361-ZZ-4	DELTA AIR LINES 7.375% 1/15/26		07/13/2022	Various	XXX	350,282	340,000	3,626
25432X-AA-0	DIME COMMUNITY BANCSHARE 5% 5/15/32		05/04/2022	PIPER JAFFREY HOPWOOD	XXX	1,000,000	1,000,000	
25461L-AA-0	DIRECTV HOLDINGS/FING 5.875% 8/15/27		09/08/2022	Various	XXX	329,280	360,000	4,338
25470X-BE-4	DISH DBS CORP 5.25% 12/1/26		07/08/2022	Various	XXX	146,447	170,000	1,905
26209X-AF-8	DRIVEN BRANDS FUNDING LLC 2022-1A CL A2		09/28/2022	BARCLAYS CAPITAL MARKETS	XXX	1,000,000	1,000,000	
26885B-AC-4	EQM MIDSTREAM PARTNERS 5.5% 7/15/28		07/13/2022	Various	XXX	176,913	200,000	2,704
26885B-AE-0	EQM MIDSTREAM PARTNERS 6.5% 7/15/48		07/07/2022	GOLDMAN SACHS & CO.	XXX	76,500	100,000	3,178
26885B-AN-0	EQM MIDSTREAM PARTNERS 7.5% 6/1/30		07/07/2022	Various	XXX	167,740	170,000	708
29260F-AE-0	ENDEAVOR ENERGY RESOURCES 5.75% 1/30/28		09/26/2022	GOLDMAN SACHS & CO.	XXX	105,875	110,000	1,019
30225V-AH-0	EXTRA SPACE STORAGE LP 3.9% 4/1/29		03/23/2022	BANK OF AMERICA SECURITIES INC.	XXX	998,850	1,000,000	
31556T-AA-7	FERTITTA ENTERTAINMENT 4.625% 1/15/29		07/08/2022	Various	XXX	225,855	250,000	3,787
31737K-AA-8	FINANCE OF AMERICA STRUCTURED 2022-S4 CL		09/26/2022	RAYMOND JAMES & ASSOCIATES	XXX	1,793,814	1,991,744	
32026V-AA-2	FIRST FOUNDATION INC 3.5% 2/1/32		01/20/2022	PIPER JAFFREY HOPWOOD	XXX	2,000,000	2,000,000	
33853H-AM-3	FLAGSTAR MORTGAGE TRUST 2021-131N CL A12		04/06/2022	CANTOR FITZGERALD SECURITIES C.	XXX	3,531,538	4,069,838	4,070
344849-AA-2	FOOT LOCKER INC 4% 10/1/29		07/13/2022	GOLDMAN SACHS & CO.	XXX	149,500	200,000	2,267
345370-DA-5	FORD MOTOR CO 3.25% 2/12/32		07/07/2022	MUFG SECURITIES AMERICAS	XXX	77,000	100,000	1,345
345370-DB-3	FORD MOTOR CO 6.10% 8/19/32		08/16/2022	GOLDMAN SACHS & CO.	XXX	290,000	290,000	
345397-B9-3	FORD MOTOR CREDIT CO LLC 2.9% 2/10/29		01/05/2022	GOLDMAN SACHS & CO.	XXX	199,996	200,000	
345397-C2-7	FORD MOTOR CREDIT CO LLC 4.95% 5/28/27		03/23/2022	HSBC SECURITIES, INC.	XXX	219,971	220,000	
346232-AF-8	FORESTAR GROUP INC 3.85% 5/15/26		07/08/2022	CITIGROUP	XXX	85,500	100,000	610
34964C-AF-3	FORTUNE BRANDS HOME & SE 4% 3/25/32		03/22/2022	BANK OF AMERICA SECURITIES INC.	XXX	1,998,040	2,000,000	
35633K-AD-8	FREED ABS TRUST 2022-1FP CL D 144A ABS		01/19/2022	CREDIT SUISSE SECS.	XXX	1,499,582	1,500,000	
35633L-AC-8	FREEDOM FINANCIAL 2022-2CP CL C 144A ABS		03/29/2022	TRUIST SECURITIES	XXX	2,999,847	3,000,000	
36168F-AN-8	GCAT 2022-INV2 CL A13 144A		04/14/2022	BANK OF AMERICA SECURITIES INC.	XXX	4,265,940	5,000,000	11,250
37148D-AN-6	GENERATE CLO LTD 2022-10A CL D2 CLO CORP		05/24/2022	BANK OF AMERICA SECURITIES INC.	XXX	2,475,000	2,500,000	
37959E-AB-8	GLOBE LIFE INC 4.8% 6/15/32		05/16/2022	WELLS FARGO SECURITIES	XXX	1,993,440	2,000,000	
38141G-ZR-8	GOLDMAN SACHS GROUP INC 3.615% 3/15/28		03/10/2022	GOLDMAN SACHS & CO.	XXX	2,000,000	2,000,000	
38151J-AB-1	GOLDMAN HOME IMPROVEMENT 2022-GRN2 CL B		11/01/2022	GOLDMAN SACHS & CO.	XXX	2,970,476	3,000,000	
381736-AJ-6	GOLUB CAPITAL PARTNERS CLO LTD 2014-18A		03/25/2022	SMBC NIKKO	XXX	2,000,000	2,000,000	
38179E-AC-8	GOLUB CAPITAL PARTNERS FUNDING 2022-1A C		10/26/2022	DEUTSCHE BANK ALEX BROWN	XXX	1,780,350	1,950,000	18,177
38218J-AA-4	GOODGREEN TRUST 2022-1A CL A 144A ABS		03/11/2022	DEUTSCHE BANK ALEX BROWN	XXX	2,649,729	2,650,619	
40169C-AE-6	GUGGENHEIM 1888 FUND LTD 2021-4A CL B CL		05/03/2022	AMHERST	XXX	2,073,533	2,085,000	3,816
40440V-A@-4	HPS CORPORATE LENDING FD 8.43% 11/14/27		11/14/2022	GOLDMAN SACHS & CO.	XXX	2,000,000	2,000,000	
41984L-AA-5	HAWAIIAN BRAND INTELLECT 5.75% 1/20/26		07/13/2022	Various	XXX	317,777	340,000	3,960
431318-AZ-7	HILCORP ENERGY I-HILCORP 6.25% 4/15/32		04/05/2022	JP MORGAN CHASE SECS.	XXX	110,000	110,000	
432833-AF-8	HILTON DOMESTIC OPERATIN 4.875% 1/15/30		11/30/2022	GOLDMAN SACHS & CO.	XXX	137,985	150,000	2,783
435765-AJ-1	HOLLY NRG PRTRN/FIN CORP 6.375% 4/15/27		04/06/2022	WELLS FARGO SECURITIES	XXX	150,000	150,000	
45005*-AE-0	IRG INDL LLC 4.25% 3/3/28		03/14/2022	GOLDMAN SACHS & CO.	XXX	2,000,000	2,000,000	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
460599-AE-3	INTERNATIONAL GAME TECH 5.25% 1/15/29		07/13/2022	Various	XXX	372,250	400,000	5,163
46124J-A@-1	INVENTRUST PPTYS CORP 5.2% 8/11/32		08/11/2022	JP MORGAN CHASE SECS.	XXX	2,000,000	2,000,000	
46188B-AD-4	INVITATION HOMES OP 4.15% 4/15/32		03/25/2022	BANK OF AMERICA SECURITIES INC.	XXX	1,994,780	2,000,000	
46285M-AA-8	IRON MOUNTAIN INFO MGMT 5% 7/15/32		07/08/2022	MILLENNIUM ADVISORS	XXX	85,647	100,000	792
46593F-AM-4	JP MORGAN MORTGAGE TRUST 2022-INV3 CL A5		03/25/2022	JP MORGAN CHASE SECS.	XXX	4,323,610	5,000,000	12,500
466365-AD-5	JACK IN THE BOX FUNDING LLC 2022-1A CL A		02/02/2022	GUGGENHEIM CAPITAL MARKET	XXX	3,447,500	3,447,500	
46647P-DK-9	JP MORGAN CHASE & CO 5.717% 9/14/33		11/02/2022	JP MORGAN CHASE SECS.	XXX	940,640	1,000,000	7,940
46653X-AL-4	JP MORGAN MORTGAGE TRUST 2021-INV5 CL A4		03/09/2022	Various	XXX	5,807,054	6,500,025	4,271
46654U-AF-2	JP MORGAN MORTGAGE TRUST 2022-3 CL A5 14		03/23/2022	JP MORGAN CHASE SECS.	XXX	4,472,494	5,000,000	12,500
46654V-AC-7	JP MORGAN MORTGAGE TRUST 2021-LTV2 CL A3		03/30/2022	JP MORGAN CHASE SECS.	XXX	4,006,892	4,458,294	10,873
46655L-AL-8	JP MORGAN MORTGAGE TRUST 2022-LTV2 CL A5		04/27/2022	JP MORGAN CHASE SECS.	XXX	1,759,055	2,000,000	5,444
46655N-CW-8	JP MORGAN MORTGAGE TRUST 2022-7 CL 2A5B		10/19/2022	JP MORGAN CHASE SECS.	XXX	2,672,721	3,116,876	9,351
46655X-AA-6	JG WENTWORTH XX LLC 2021-A2 CL A 144A AB		12/16/2022	AMHERST	XXX	5,000,000	5,000,000	
48255G-AA-3	KKR GROUP FINAN CO XI1 4.85% 5/17/32		05/10/2022	JP MORGAN CHASE SECS.	XXX	996,470	1,000,000	
48555H-AA-8	KAPITUS ASSET SECURITIZATION 2022-1A CL		02/02/2022	GUGGENHEIM CAPITAL MARKET	XXX	1,999,996	2,000,000	
49326E-EN-9	KEYCORP 4.789% 6/1/33		05/16/2022	KEYBANC CAPITAL MARKETS	XXX	3,000,000	3,000,000	
50076Q-AE-6	KRAFT HEINZ FOODS CO 5.0% 6/4/42		02/25/2022	RBC CAPITAL MARKETS	XXX	110,250	100,000	1,208
501797-AW-4	L BRANDS INC 6.625% 10/1/30		07/13/2022	Various	XXX	198,228	220,000	3,982
50203V-AC-5	LJV I MM CLO 2022-1A CL A2 CLO CORP LOAN		03/10/2022	DEUTSCHE BANK ALEX BROWN	XXX	1,500,000	1,500,000	
505742-AP-1	LADDER CAP FIN LLLP CORP 4.75% 6/15/29		07/08/2022	CITIGROUP	XXX	79,125	100,000	356
521088-AC-8	LD HOLDINGS GROUP LLC 6.125% 4/1/28		07/08/2022	JP MORGAN CHASE SECS.	XXX	56,475	90,000	1,547
548661-EH-6	LOWE'S COS INC 3.75% 4/1/32		03/22/2022	BANK OF AMERICA SECURITIES INC.	XXX	1,999,660	2,000,000	
55284C-BU-7	MFRA TRUST 2021-AE12 CL B1 144A		01/07/2022	R.W. BAIRD	XXX	3,968,367	3,920,282	3,595
55337P-AA-0	M1WD HLDCO 11/M1WD FIN 5.5% 2/1/30		01/14/2022	RBC CAPITAL MARKETS	XXX	170,900	170,000	
55342U-AM-6	MPT OPER PARTNERSHIP 3.5% 3/15/31		07/07/2022	Various	XXX	163,170	190,000	1,215
55819P-BC-2	MADISON PARK FUNDING LTD 2019-36A CL D2R		03/23/2022	R.W. BAIRD	XXX	2,000,000	2,000,000	2,242
55916A-AA-2	MAGIC MERGERCO INC 5.25% 5/1/28		07/08/2022	CITIGROUP	XXX	80,750	100,000	1,035
56607W-AS-7	MARBLE POINT CLO XXIV LTD 2022-1A CL D2B		03/25/2022	R.W. BAIRD	XXX	1,990,000	2,000,000	
57665R-AG-1	MATCH GROUP HLD II LLC 5% 12/15/27		11/07/2022	BANK OF AMERICA SECURITIES INC.	XXX	118,138	130,000	2,600
57667J-AA-0	MATCH GROUP HLD II LLC 3.625% 10/1/31		07/07/2022	BANK OF AMERICA SECURITIES INC.	XXX	81,930	100,000	1,007
585499-BS-4	MELLO MORTGAGE CAPITAL ACCEPT 2018-MTG2		12/20/2022	STONEX	XXX	2,744,757	3,056,628	7,710
61034U-AC-9	MONROE CAPITAL MML CLO X 2020-1A CL A2R		04/22/2022	DEUTSCHE BANK ALEX BROWN	XXX	2,000,000	2,000,000	
61747Y-EF-8	MORGAN STANLEY 2.484% 9/16/36		03/23/2022	CITIGROUP	XXX	862,510	1,000,000	621
61774A-AD-5	MORGAN STANLEY DIRECT 4.5% 2/11/27		07/21/2022	Tax Free Exchange	XXX	997,682	1,000,000	20,000
61946K-AB-0	MOSAIC SOLAR LOANS LLC 2022-3A CL B 144A		12/12/2022	DEUTSCHE BANK ALEX BROWN	XXX	3,423,106	3,500,000	
62886H-BE-0	NCL CORPORATION LTD 5.875% 2/15/27		05/17/2022	Various	XXX	722,200	740,000	4,444
62909J-AA-8	NFAS LLC 2022-1 CL A 144A ABS		09/19/2022	GUGGENHEIM CAPITAL MARKET	XXX	1,990,408	2,000,000	
62920K-AD-4	NMEF FUNDING LLC 2022-A CL C ABS		02/24/2022	TRUIST SECURITIES	XXX	1,499,700	1,500,000	
64016N-AC-1	NEIGHBORLY ISSUER LLC 2022-1A CL A2 144		01/11/2022	BARCLAYS CAPITAL MARKETS	XXX	992,500	992,500	
645370-AC-1	NEW HOME CO INC 7.25% 10/15/25		07/08/2022	JP MORGAN CHASE SECS.	XXX	82,500	100,000	1,752
653937-AC-6	1988 ASSET MANAGEMENT 2022-1A CL B1 CLO		09/23/2022	JP MORGAN CHASE SECS.	XXX	3,000,000	3,000,000	
668771-AL-2	NORTONLIFELOCK INC 7.125% 9/30/30		09/08/2022	BANK OF AMERICA SECURITIES INC.	XXX	90,000	90,000	
67181@-AD-0	OAK STR REAL ESTATE CAP NET 6.63% 11/1/		10/31/2022	KEYBANC CAPITAL MARKETS	XXX	3,000,000	3,000,000	
67181@-AM-3	OAK STREET INVESTMENT GRADE 2021-2A CL A		01/13/2022	CANTOR FITZGERALD SECURITIES C.	XXX	2,998,125	3,000,000	7,560
67401P-AC-2	OAKTREE SPECIALTY LENDING CORP 2.7% 1/1		04/14/2022	SEAPORT	XXX	1,581,545	1,750,000	12,338
674599-EA-9	OCCIDENTAL PETROLEUM CO 8.875% 7/15/30		07/08/2022	JP MORGAN CHASE SECS.	XXX	116,500	100,000	4,364
67515D-AJ-7	OCEAN TRAILS CLO 2022-12A CL D1 CLO CORP		05/13/2022	JP MORGAN CHASE SECS.	XXX	2,760,000	2,760,000	
67571E-AD-9	OCTANE RECEIVABLES TRUST 2022-1A CL C 14		04/29/2022	TRUIST SECURITIES	XXX	2,999,486	3,000,000	
680665-AK-2	OLIN CORP 5% 2/1/30 5.000% 02/01/30		03/31/2022	CITIGROUP	XXX	59,587	60,000	525
68236W-AB-8	ONDECK ASSET SECURITIZATION 2021-1A CL B		10/04/2022	TRUIST SECURITIES	XXX	910,000	1,000,000	1,203
683720-AA-4	OPEN TEXT HOLDINGS INC 4.125% 2/15/30		07/07/2022	JEFFRIES & CO	XXX	88,589	100,000	1,673
69120V-AF-8	OWL ROCK CORE INCOME COR 4.7% 2/8/27		08/26/2022	Tax Free Exchange	XXX	1,997,135	2,000,000	4,700
69145B-AA-4	OXFORD FINANCE FUNDING TRUST 2022-1A CL		02/08/2022	BARCLAYS CAPITAL MARKETS	XXX	2,000,000	2,000,000	
693475-BE-4	PNC FINANCIAL SERVICES 4.626% 6/6/33		06/01/2022	PNC	XXX	1,250,000	1,250,000	
69410A-AA-4	PACEWELL 6 TRUST 2022-1 CL A 144A ABS		11/16/2022	TRUIST SECURITIES	XXX	2,749,151	2,749,220	
72703P-AD-5	PLANET FITNESS MASTER ISSUER 2022-1A CL		01/25/2022	GUGGENHEIM CAPITAL MARKET	XXX	1,488,750	1,488,750	
74170*-BT-5	PRIME PPTY FD LLC 3.85% 4/13/37		04/13/2022	BANK OF AMERICA SECURITIES INC.	XXX	2,000,000	2,000,000	
74251V-AA-0	PRINCIPAL FINANCIAL GROUP 6.05% 10/15/36		11/09/2022	BANK OF AMERICA SECURITIES INC.	XXX	2,474,614	2,517,000	12,267
745310-AN-2	PUGET ENERGY INC 4.224% 3/15/32		03/14/2022	BANK OF AMERICA SECURITIES INC.	XXX	3,000,000	3,000,000	
74969D-AF-2	RFS ASSET SECURITIZATION LLC 2022-1 CL A		06/22/2022	GUGGENHEIM CAPITAL MARKET	XXX	1,841,598	2,000,000	
75281A-BJ-7	RANGE RESOURCES CORP 8.25% 1/15/29		11/03/2022	JEFFRIES & CO	XXX	360,101	350,000	8,983
75281A-BK-4	RANGE RESOURCES CORP 4.75% 2/15/30		07/07/2022	Various	XXX	170,368	180,000	2,111

E132

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
75907D-AB-3	REGIONAL MANAGEMENT ISSUANCE 2022-1 CL B		02/16/2022	WELLS FARGO SECURITIES	XXX	2,999,733	3,000,000	
75907J-AB-0	REGIONAL MANAGEMENT ISSUANCE 2022-2B CL		10/13/2022	CREDIT SUISSE SECS	XXX	1,999,800	2,000,000	
773410-AC-2	ROCKFORD TOWER CREDIT FUNDING 2022-1A CL		02/10/2022	RAYMOND JAMES & ASSOCIATES	XXX	2,000,000	2,000,000	
77341X-AJ-2	ROCKFORD TOWER CLO LTD 2022-3A CL B2 CLO		12/08/2022	BANK OF AMERICA SECURITIES INC	XXX	3,000,000	3,000,000	
780153-BL-5	ROYAL CARIBBEAN CRUISES 11.625% 8/15/27		08/15/2022	BANK OF AMERICA SECURITIES INC	XXX	130,000	130,000	
78351M-AA-0	RYAN SPECIALTY GROUP 4.375% 2/1/30		01/20/2022	JP MORGAN CHASE SECS	XXX	110,000	110,000	
784033-AJ-1	SCF EQUIPMENT TRUST LLC 2022-1A CL D 144		02/15/2022	BANK OF AMERICA SECURITIES INC	XXX	1,249,668	1,250,000	
78403D-AZ-3	SBA TOWERS TRUST 6.559% 11/15/52		11/15/2022	BARCLAYS CAPITAL MARKETS	XXX	2,000,000	2,000,000	
78433D-AA-2	SEB FUNDING LLC 2021-1A CL A2 144A ABS		04/11/2022	CANTOR FITZGERALD SECURITIES C	XXX	1,421,438	1,496,250	15,076
810186-AW-6	SCOTTS MIRACLE GRO CO 4.375% 2/1/32		01/26/2022	Tax Free Exchange	XXX	170,000	170,000	3,368
81761L-AB-8	SERVICE PROPERTIES TRUST 5.5% 12/15/27		07/07/2022	MARKET AXESS CORP	XXX	82,222	100,000	397
82873M-AA-1	SIMMONS FOOD INC 4.625% 3/1/29		07/08/2022	JP MORGAN CHASE SECS	XXX	86,000	100,000	1,683
83200-AA-2	SMARTSTOP OP LP 4.53% 4/19/32		04/19/2022	KEYBANC CAPITAL MARKETS	XXX	2,000,000	2,000,000	
845467-AT-6	SOUTHWESTERN ENERGY CO 4.75% 2/1/32		07/14/2022	Various	XXX	252,175	290,000	7,729
85236F-AA-1	SRM ESCROW ISSUER LLC 6% 11/1/28		07/08/2022	JP MORGAN CHASE SECS	XXX	77,625	90,000	1,065
853496-AD-9	STANDARD INDUSTRIES INC 4.75% 1/15/28		07/08/2022	SUMRIDGE PARTNERS	XXX	87,030	100,000	2,335
864486-AL-9	SUBURBAN PROPANE PARTNERS 5% 6/1/31		07/13/2022	Various	XXX	172,842	200,000	1,167
86614R-AN-7	SUMMIT MATERIALS LLC FIN 5.25% 1/15/29		11/30/2022	Various	XXX	229,353	250,000	2,650
86745G-AF-0	SUNNOVA ENERGY CORP 5.875% 9/1/26		11/01/2022	BANK OF AMERICA SECURITIES INC	XXX	44,250	50,000	506
87470L-AJ-0	TALLGRASS NRG PRTRN FIN 6% 12/31/2030		07/08/2022	JANE STREET EXECUTION SERV	XXX	86,525	100,000	200
87612B-BU-5	TARGA RESOURCES PARTNERS 4% 1/15/32		02/04/2022	Tax Free Exchange	XXX	170,000	170,000	359
88675@-AA-5	TIGER GLOBAL MGMT LLC 3.64% 4/13/27		04/13/2022	JP MORGAN CHASE SECS	XXX	1,000,000	1,000,000	
88830M-AM-4	TITAN INTERNATIONAL INC 7% 4/30/28		07/07/2022	WELLS FARGO SECURITIES	XXX	111,900	120,000	1,657
893647-BL-0	TRANSDIGM INC 5.5% 11/15/27		09/28/2022	SEAPORT	XXX	8,725	10,000	206
89787E-AA-9	TRUSTAGE FINANCIAL GROUP 4.625% 4/15/32		03/22/2022	WELLS FARGO SECURITIES	XXX	1,985,520	2,000,000	
89788N-AA-8	TRUIST FINANCIAL CORP 4.916% 7/28/33		11/03/2022	JP MORGAN CHASE SECS	XXX	1,799,040	2,000,000	27,038
90354T-AE-9	UNITED WHOLESAL MORTGAGE LLC 2021-INV2		03/02/2022	CANTOR FITZGERALD SECURITIES C	XXX	3,353,906	3,750,000	1,823
90355R-AG-7	UNITED WHOLESAL MORTGAGE LLC 2021-INV3		03/21/2022	CANTOR FITZGERALD SECURITIES C	XXX	2,555,625	3,000,000	5,000
90932L-AG-2	UNITED AIRLINES INC 4.375% 4/15/26		03/23/2022	GOLDMAN SACHS & CO	XXX	77,200	80,000	1,556
90932L-AH-0	UNITED AIRLINES INC 4.625% 4/15/29		07/13/2022	JP MORGAN CHASE SECS	XXX	290,650	330,000	3,727
911365-BL-7	UNITED RENTALS INC 5.25% 1/15/30		07/14/2022	Various	XXX	19,225	20,000	4
911365-BP-8	UNITED RENTALS INC 3.75% 1/15/32		07/07/2022	BANK OF AMERICA SECURITIES INC	XXX	425,000	500,000	9,167
91159H-JG-6	US BANCORP 4.967% 7/22/33		11/02/2022	US BANCORP	XXX	1,827,920	2,000,000	28,146
918307-AG-4	UNITED WHOLESAL MORTGAGE LLC 2021-INV4		05/05/2022	CANTOR FITZGERALD SECURITIES C	XXX	3,734,375	5,000,000	3,472
91832V-AA-2	VOC ESCROW LTD 5% 2/15/28		03/31/2022	JP MORGAN CHASE SECS	XXX	112,236	120,000	817
919794-AG-2	VALLEY NATIONAL BANCORP 6.25% 9/30/32		09/16/2022	PIPER JAFFREY HOPWOOD	XXX	2,000,000	2,000,000	
92326G-AN-8	VENTURE CDO LTD 2022-45A CL DF CLO CORP		04/18/2022	JEFFRIES & CO	XXX	2,000,000	2,000,000	
92328M-AB-9	VENTURE GLOBAL CALCASIEU 4.125% 8/15/31		11/07/2022	GOLDMAN SACHS & CO	XXX	84,250	100,000	963
928881-AF-8	VONTIER CORP 2.95% 4/1/31		01/19/2022	Tax Free Exchange	XXX	2,037,647	2,000,000	17,700
98379J-AA-3	XPO ESCROW SUB LLC 7.5% 11/15/27		10/11/2022	BANK OF AMERICA SECURITIES INC	XXX	39,585	40,000	
98920M-AA-0	ZAXBY'S FUNDING LLC 2021-1A CL A2 144A A		02/03/2022	TRUIST SECURITIES	XXX	972,842	987,500	622
98980B-AA-1	ZIPRECRUITER INC 5% 1/15/30		01/07/2022	JP MORGAN CHASE SECS	XXX	70,000	70,000	
U20195-AJ-9	COMMSCOPE INC 4.75% 9/1/29		09/13/2022	SEAPORT	XXX	114,368	130,000	240
008911-BK-4	AIR CANADA 3.875% 8/15/26	A	07/13/2022	BANK OF AMERICA SECURITIES INC	XXX	26,100	30,000	484
06368D-H7-2	BANK OF MONTREAL 3.088% 1/10/37	A	03/23/2022	CITIGROUP	XXX	1,831,500	2,000,000	12,867
443628-AH-5	HUDBAY MINERALS INC 6.125% 4/1/29	A	07/08/2022	GOLDMAN SACHS & CO	XXX	78,623	100,000	1,718
552704-AF-5	MEG ENERGY CORP 5.875% 2/1/29	A	07/13/2022	RBC CAPITAL MARKETS	XXX	182,750	200,000	5,288
56501R-AN-6	MANULIFE FINANCIAL CORP 3.703% 3/16/32	A	03/14/2022	CITIGROUP	XXX	2,000,000	2,000,000	
89346D-AH-0	TRANSALTA CORP 7.75% 11/15/29	A	11/14/2022	RBC CAPITAL MARKETS	XXX	90,700	90,000	
Y7563*-AE-7	SEASPAN HOLDCO III LTD 5.15% 9/5/32	A	08/03/2022	BANK OF AMERICA SECURITIES INC	XXX	3,000,000	3,000,000	
02156L-AF-8	ALTICE FRANCE SA 5.125% 7/15/29	D	07/07/2022	CREDIT SUISSE SECS	XXX	154,000	200,000	2,449
049362-AA-4	ATLAS LUXCO/4 ALL UNI 4.625% 6/1/28	C	07/08/2022	CREDIT SUISSE SECS	XXX	164,000	200,000	1,053
15239X-AA-6	CNTL AMR BOTTLING CORP 5.25% 4/27/29	D	01/20/2022	CITIGROUP	XXX	297,798	300,000	
204429-AA-2	CIA CERVECERIAS UNIDAS 3.35% 1/19/32	D	01/13/2022	JP MORGAN CHASE SECS	XXX	499,370	500,000	
210314-AD-2	TRANSMANTARO 5.2% 4/11/38	D	04/04/2022	BANK OF AMERICA SECURITIES INC	XXX	250,000	250,000	
28249N-AA-9	EIG PERAL HOLDINGS SARL 3.545% 8/31/36	D	01/13/2022	JP MORGAN CHASE SECS	XXX	500,000	500,000	
30251G-BE-6	FMG RESOURCES AUG 2006 6.125% 4/15/32	D	07/08/2022	Various	XXX	192,625	200,000	1,548
759470-BB-2	REL IANCE INDUSTRIES LTD 2.875% 1/12/32	D	01/05/2022	HSBC SECURITIES, INC	XXX	498,790	500,000	
84859B-AB-7	SPIRIT LOYALTY KY LTD 8% 9/20/25	C	11/30/2022	Various	XXX	282,378	280,000	2,480
927700-AA-5	VIRGIN MEDIA 5% 7/15/28	D	11/30/2022	Various	XXX	342,156	400,000	8,722
F9356*-AA-3	TIKEHAU CAP S C A 4.74% 3/31/32	D	03/31/2022	JP MORGAN CHASE SECS	XXX	1,000,000	1,000,000	
G1696#-BN-5	BUNZL FIN PLC 3.81% 7/14/29	D	07/14/2022	BANK OF AMERICA-MERRILL LYNCH	XXX	2,000,000	2,000,000	

E133

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
62616#-BG-4	DCC TREAS 2014 LTD 6.12% 12/15/32	D	12/15/2022	JP MORGAN CHASE SECS	XXX	2,000,000	2,000,000	
M60170-AW-3	ISRAEL ELECTRIC CORP LTD 3.75% 2/22/32	D	02/15/2022	BNP PARIBAS	XXX	498,430	500,000	
06489*-AA-7	NHK PTY LTD 7.13% 11/15/32	D	11/15/2022	BANK OF AMERICA SECURITIES INC	XXX	2,000,000	2,000,000	
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					272,120,981	283,347,493	532,456
Bonds - Unaffiliated Bank Loans								
39843P-AG-8	GRIFOLS WORLDWIDE OPERATIONS		07/19/2022	BANK OF AMERICA SECURITIES INC	XXX	94,744	100,000	
47077D-AG-5	JANE STREET GROUP LLC 01/26/28		09/20/2022	CITIGROUP	XXX	104,773	109,442	
55316H-AB-1	GENESSEE & WYOMING INC		07/15/2022	GOLDMAN SACHS & CO	XXX	96,006	99,489	
65336R-AW-8	NEXSTAR BROADCASTING INC		08/04/2022	BANK OF AMERICA SECURITIES INC	XXX	89,109	90,810	
BL4054-12-0	FOCUS FINANCIAL PARTNERS LLC		11/28/2022	Tax Free Exchange	XXX	72,530	77,572	
1909999999	- Bonds - Unaffiliated Bank Loans					457,162	477,313	
2509999997	- Bonds - Subtotals - Bonds - Part 3					326,269,341	343,584,806	628,032
2509999998	- Bonds - Summary item from Part 5 for Bonds					13,408,300	13,494,535	56,228
2509999999	- Bonds - Subtotals - Bonds					339,677,641	357,079,341	684,260
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred								
17260G-5G-8	CION ARES DIVERSIFIED CR FD 2.96% 1/6/2		01/06/2022	GOLDMAN SACHS & CO	80,000,000	2,000,000		
4029999999	- Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred					2,000,000	XXX	
4509999997	- Preferred Stocks - Subtotals - Preferred Stocks - Part 3					2,000,000	XXX	
4509999999	- Preferred Stocks - Subtotals - Preferred Stocks					2,000,000	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other								
31340#-10-0	FEDERAL HOME LOAN BANK DES MOINES		07/13/2022	DIRECT	30,664,000	3,066,400	XXX	
5029999999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					3,066,400	XXX	
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO								
52106N-88-9	LAZARD EMERGING MARKETS EQUITY - INST		12/22/2022	Various	69,046,106	1,142,628	XXX	
921939-20-3	VANGUARD INTERNATIONAL VAL - INV DIVERS		12/19/2022	Various	33,139,309	1,285,988	XXX	
5329999999	- Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					2,428,616	XXX	
Common Stocks - Exchange Traded Funds								
464287-46-5	ISHARES MSCI EAFE ETF DIVERSIFIED		01/25/2022	GTS MISCHLER	11,000,000	829,400	XXX	
464287-63-0	ISHARES RUSSELL 2000 VALUE ETF DIVER		01/25/2022	GTS MISCHLER	1,600,000	251,603	XXX	
464287-64-8	ISHARES RUSSELL 2000 GROWTH ETF DIVER		01/25/2022	GTS MISCHLER	7,000,000	1,751,013	XXX	
46434G-10-3	ISHARES CORE MSCI EMERGING ETF DIV		01/25/2022	GTS MISCHLER	23,000,000	1,356,080	XXX	
5819999999	- Common Stocks - Exchange Traded Funds					4,188,096	XXX	
5989999997	- Common Stocks - Subtotals - Common Stocks - Part 3					9,683,112	XXX	
5989999999	- Common Stocks - Subtotals - Common Stocks					9,683,112	XXX	
5999999999	- Common Stocks - Subtotals - Preferred and Common Stocks					11,683,112	XXX	
6009999999	Totals					351,360,753	XXX	684,260

E13.4

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3 Foreign	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36179M-AR-1	GOVT NATL MTG ASSN II POOL 62		12/01/2022	Paydown	XXX	20,110	20,110	20,832	20,831		(721)		(721)		20,110					.313	04/01/2042
36202B-HY-4	GOVT NATL MTG ASSN II POOL # 1147		12/01/2022	Paydown	XXX	229	229	230	228		.1				229					.8	05/01/2023
36202B-K2-0	GOVT NATL MTG ASSN II POOL # 1213		12/01/2022	Paydown	XXX	138	138	138	138		.1				138					.6	06/01/2023
36202B-O4-0	GOVT NATL MTG ASSN II POOL # 1375		12/01/2022	Paydown	XXX	399	399	398	398		.1				399					.15	09/01/2023
36202C-4P-5	GOVT NATL MTG ASSN POOL # 22630		12/01/2022	Paydown	XXX	557	557	591	590		(33)		(33)		557					.18	08/01/2028
36202C-4Q-3	GOVT NATL MTG ASSN POOL # 2631		12/01/2022	Paydown	XXX	3,540	3,540	3,508	3,516		24		24		3,540					.138	08/01/2028
36202C-5S-8	GOVT NATL MTG ASSN II POOL # 2652		12/01/2022	Paydown	XXX	14,835	14,835	14,935	14,877		(42)		(42)		14,835					.402	10/01/2028
36202C-XZ-1	GOVT NATL MTG ASSN POOL # 2496		12/01/2022	Paydown	XXX	2,837	2,837	2,797	2,808		.29		.29		2,837					.112	10/01/2027
36202D-2V-2	GOVT NATL MTG ASSN POOL # 3488		12/01/2022	Paydown	XXX	19,681	19,681	19,741	19,712		(31)		(31)		19,681					.548	12/01/2033
36202D-4P-3	GOVT NATL MTG ASSN II POOL # 3530		12/01/2022	Paydown	XXX	21,996	21,996	22,161	22,104		(108)		(108)		21,996					.615	03/01/2034
36202D-C9-0	GOVT NATL MTG ASSN POOL # 2796		12/01/2022	Paydown	XXX	5,532	5,532	5,634	5,639		(107)		(107)		5,532					.194	08/01/2029
36202D-FF-3	GOVT NATL MTG ASSN POOL # 22866		12/01/2022	Paydown	XXX	790	790	798	790		(5)		(5)		790					.21	01/01/2030
36202D-LV-1	GOVT NATL MTG ASSN POOL # 3040		12/01/2022	Paydown	XXX	3,709	3,709	3,727	3,719		(10)		(10)		3,709					.139	02/01/2031
36202D-M4-0	GOVT NATL MTG ASSN II POOL # 3079		12/01/2022	Paydown	XXX	5,029	5,029	5,057	5,046		(16)		(16)		5,029					.166	05/01/2031
36202D-M6-5	GOVT NATL MTG ASSN II POOL # 3081		12/01/2022	Paydown	XXX	1,131	1,131	1,134	1,133		(2)		(2)		1,131					.43	05/01/2031
36202D-PS-4	GOVT NATL MTG ASSN II POOL # 3133		12/01/2022	Paydown	XXX	1,058	1,058	1,155	1,155		(97)		(97)		1,058					.35	09/01/2031
36202D-O2-0	GOVT NATL MTG ASSN II POOL # 3173		12/01/2022	Paydown	XXX	628	628	726	726		(97)		(97)		628					.22	12/01/2031
36202D-QY-0	GOVT NATL MTG ASSN II POOL # 3171		12/01/2022	Paydown	XXX	1,983	1,983	1,989	1,985		(2)		(2)		1,983					.53	12/01/2031
36202D-QZ-7	GOVT NATL MTG ASSN II POOL # 3172		12/01/2022	Paydown	XXX	7,055	7,055	6,980	6,994		.60		.60		7,055					.229	12/01/2031
36202D-RU-7	GOVT NATL MTG ASSN II POOL # 3199		12/01/2022	Paydown	XXX	19,437	19,437	19,531	19,484		(47)		(47)		19,437					.457	02/01/2032
36202D-S4-4	GOVT NATL MTG ASSN II POOL # 3239		12/01/2022	Paydown	XXX	5,512	5,512	5,499	5,498		14		14		5,512					.174	05/01/2032
36202D-T6-8	GOVT NATL MTG ASSN II POOL # 3273		12/01/2022	Paydown	XXX	791	791	910	910		(120)		(120)		791					.23	08/01/2032
36202D-TS-0	GOVT NATL MTG ASSN II POOL # 3261		12/01/2022	Paydown	XXX	5,088	5,088	5,103	5,095		(6)		(6)		5,088					.175	07/01/2032
36202D-U7-4	GOVT NATL MTG ASSN II POOL # 3306		12/01/2022	Paydown	XXX	12,997	12,997	12,776	12,817		180		180		12,997					.348	11/01/2032
36202D-V2-4	GOVT NATL MTG ASSN II POOL # 3333		12/01/2022	Paydown	XXX	5,180	5,180	5,091	5,107		73		73		5,180					.137	01/01/2033
36202D-VM-0	GOVT NATL MTG ASSN II POOL # 3320		12/01/2022	Paydown	XXX	43,632	43,632	43,718	43,659		(26)		(26)		43,632					1,185	12/01/2032
36202D-WV-9	GOVT NATL MTG ASSN II POOL # 3360		12/01/2022	Paydown	XXX	5,274	5,274	5,300	5,289		(14)		(14)		5,274					.149	03/01/2033
36202D-XC-0	GOVT NATL MTG ASSN II POOL # 3375		12/01/2022	Paydown	XXX	2,005	2,005	2,015	2,011		(7)		(7)		2,005					.54	04/01/2033
36202D-XT-3	GOVT NATL MTG ASSN II POOL # 3390		12/01/2022	Paydown	XXX	26,865	26,865	26,918	26,882		(17)		(17)		26,865					.729	05/01/2033
36202D-YL-9	GOVT NATL MTG ASSN POOL # 3415		12/01/2022	Paydown	XXX	7,655	7,655	7,675	7,664		(9)		(9)		7,655					.210	07/01/2033
36202D-ZG-9	GOVT NATL MTG ASSN POOL # 3443		12/01/2022	Paydown	XXX	4,224	4,224	4,235	4,229		(5)		(5)		4,224					.113	09/01/2033
36241K-3M-8	GOVT NATL MTG ASSN POOL # 782604		12/01/2022	Paydown	XXX	26,442	26,442	27,591	27,488		(1,046)		(1,046)		26,442					.692	03/01/2039
36241K-XY-9	GOVT NATL MTG ASSN POOL # 782495		12/01/2022	Paydown	XXX	26,511	26,511	27,660	27,566		(1,055)		(1,055)		26,511					.700	12/01/2038
36291J-JH-3	GOVT NATL MTG ASSN I POOL # 629752		12/01/2022	Paydown	XXX	8,998	8,998	9,075	8,997		2		2		8,998					.270	04/01/2024
36291J-TK-6	GOVT NATL MTG ASSN I POOL # 629754		12/01/2022	Paydown	XXX	12,970	12,970	13,081	12,967						12,970					.390	04/01/2024
36292B-GZ-3	GOVT NATL MTG ASSN POOL # 643816		12/01/2022	Paydown	XXX	38,929	38,929	40,237	39,396		(467)		(467)		38,929					1,214	07/01/2025
36296Q-N4-7	GOVT NATL MTG ASSN POOL # 698011		12/01/2022	Paydown	XXX	3,052	3,052	3,178	3,166		(114)		(114)		3,052					.60	01/01/2039
36296X-JX-3	GOVT NATL MTG ASSN POOL # 704178		12/01/2022	Paydown	XXX	21,893	21,893	23,462	23,403		(1,510)		(1,510)		21,893					.759	01/01/2039
38374N-PL-5	GOVT NATL MTG ASSN 06-38 CLASS OG		12/01/2022	Paydown	XXX	9,077	9,077	9,910	9,215		(138)		(138)		9,077					.214	06/01/2036
38375Y-CY-6	GOVT NATL MTG ASSN 08-74 CLASS AC		12/01/2022	Paydown	XXX	55,483	55,483	57,568	56,479		(997)		(997)		55,483					1,476	08/01/2038
38376E-4T-4	GOVT NATL MTG ASSN 2011-121 CLASS C		12/01/2022	Paydown	XXX	1,300,870	1,300,870	1,332,861	1,309,193		(8,323)		(8,323)		1,300,870					27,209	01/01/2046
38377Q-KL-0	GOVT NATL MTG ASSN GNR 2011-18 PK		12/01/2022	Paydown	XXX	8,125	8,125	8,268	8,267		(142)		(142)		8,125					.125	08/01/2040
38378B-5S-4	GOVT NATL MTG ASSN 2013-15 CL AC		12/01/2022	Paydown	XXX	287,310	287,310	269,363	271,938		15,372		15,372		287,310					4,036	08/01/2051
38378K-3F-4	GOVT NATL MTG ASSN 2013-143 D		12/01/2022	Paydown	XXX	542,696	542,696	481,473	520,438		22,258		22,258		542,696					5,742	05/01/2055
38378K-EU-9	GOVT NATL MTG ASSN GNR 2013-45 C		12/01/2022	Paydown	XXX	96,933	96,933	93,412	95,430		1,504		1,504		96,933					1,304	12/01/2053
38378K-GC-7	GOVT NATL MTG ASSN GNR 2013-61 C		12/01/2022	Paydown	XXX	899,783	899,783	876,708	890,491		9,292		9,292		899,783					19,338	05/01/2053
38378K-V4-8	GOVT NATL MTG ASSN GNR 2013-127 AE		12/01/2022	Paydown	XXX	38,754	38,754	35,194	37,518		1,237		1,237		38,754					.596	07/01/2054
38378N-3J-0	GOVT NATL MTG ASSN 2014-67 CL DE		08/03/2022	Various	XXX	980,391	988,577	983,548	986,578		.57		.57		986,636		(6,245)	(6,245)		24,983	02/01/2047
38378N-3J-0	GOVT NATL MTG ASSN 2014-67 CL DE		08/01/2022	Paydown	XXX	159,455	159,455	158,643	159,132						159,455					1,481	02/01/2047
38378N-4U-4	GOVT NATL MTG ASSN 2014-78 CL C		12/01/2022	Paydown	XXX	96,373	96,373	95,139	95,668						96,373					1,743	10/01/2055
38378N-QJ-5	GOVT NATL MTG ASSN 2014-9 CL B		08/03/2022	CANTOR FITZGERALD SECURITIES C	XXX	1,572,458	1,587,089	1,487,152	1,576,449		3,678		3,678		1,580,127		(7,669)	(7,669)		34,301	01/01/2045
38378N-QJ-5	GOVT NATL MTG ASSN 2014-9 CL B		08/01/2022	Paydown	XXX	1,640,287	1,640,287	1,537,000	1,629,290		10,996		10,996		1,640,287					9,334	01/01/2045
38378N-SP-9	GOVT NATL MTG ASSN 2014-1 CL BD		12/01/2022	Paydown	XXX	652,180	652,180	644,741	650,435		1,745		1,745		652,180						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	10 Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
38378X-TH-4	GOVT NATL MTG ASSN 2014-153 CL C	08/01/2022	Paydown	XXX	796,396	796,396	744,631	770,911			25,485		25,485		796,396				9,066	04/01/2056
38379K-HM-3	GOVT NATL MTG ASSN 2015-48 CL MB	12/01/2022	Paydown	XXX	106,423	106,423	98,741	99,685			6,738		6,738		106,423				1,965	02/01/2050
38379R-T3-7	GOVT NATL MTG ASSN 2017-106 CL AE	12/01/2022	Paydown	XXX	681,262	681,262	618,397	635,934			45,328		45,328		681,262				14,237	12/01/2056
38380J-BX-5	GOVT NATL MTG ASSN 2017-157 CL AM	12/01/2022	Paydown	XXX	483,079	483,079	457,868	462,070			21,009		21,009		483,079				3,515	12/01/2059
38380J-VE-5	GOVT NATL MTG ASSN 2018-47 CL BA	12/01/2022	Paydown	XXX	111,742	111,742	99,859	101,884			9,858		9,858		111,742				2,058	02/01/2058
38380K-ZZ-7	GOVT NATL MTG ASSN 2018-21 CL YA	12/01/2022	Paydown	XXX	914,523	914,523	820,330	872,375			42,148		42,148		914,523				7,736	02/01/2048
38380M-D6-5	GOVT NATL MTG ASSN 2019-8 CL B	02/01/2022	Paydown	XXX	415,479	415,479	398,016	407,859			7,620		7,620		415,479				1,415	01/01/2060
38380M-KF-7	GOVT NATL MTG ASSN 2018-118 CL B	12/01/2022	Paydown	XXX	1,733,010	1,733,010	1,639,522	1,679,005			54,005		54,005		1,733,010				23,916	06/01/2053
38380M-KZ-3	GOVT NATL MTG ASSN 2018-123 CL C	12/01/2022	Paydown	XXX	2,275,054	2,275,054	2,112,068	2,171,166			103,889		103,889		2,275,054				38,509	02/01/2055
38380M-LA-7	GOVT NATL MTG ASSN 2018-123 CL D	06/21/2022	Various	XXX	5,322,969	5,500,000	5,109,092	5,201,410			17,683		17,683		5,219,093		103,875	103,875	96,143	01/01/2059
38380M-M4-0	GOVT NATL MTG ASSN 2019-25 CL D	12/01/2022	Paydown	XXX	720,440	720,440	658,847	673,047			47,393		47,393		720,440				3,643	02/01/2060
38380M-MH-1	GOVT NATL MTG ASSN 2018-119 B	12/01/2022	Paydown	XXX	248,953	248,953	227,277	235,128			13,826		13,826		248,953				2,832	05/01/2059
38380M-R6-0	GOVT NATL MTG ASSN 2019-26 CL E	12/01/2022	Paydown	XXX	896,603	896,603	844,396	873,754			22,849		22,849		896,603				10,683	02/01/2060
38380M-VC-2	GOVT NATL MTG ASSN 2018-162 B	12/01/2022	Paydown	XXX	2,272,008	2,272,008	2,108,353	2,168,053			103,956		103,956		2,272,008				26,745	01/01/2053
38380M-VM-0	GOVT NATL MTG ASSN 2018-162 CL BD	12/01/2022	Paydown	XXX	3,130,249	3,130,249	2,952,992	3,008,767			121,482		121,482		3,130,249				36,847	01/01/2053
38381A-FT-8	GOVT NATL MTG ASSN 2018-147 BA	12/01/2022	Paydown	XXX	1,117,328	1,117,328	1,119,074	1,117,328			244		244		1,117,328				16,039	09/01/2044
912828-2W-9	U S TREASURY NOTES 1.875% 9/30/22	09/30/2022	Maturity	XXX	3,000,000	3,000,000	2,991,563	2,998,678			1,322		1,322		3,000,000				56,250	09/30/2022
0109999999	Bonds - U.S. Governments				37,088,175	37,355,177	35,463,759	36,263,923			729,935		729,935		36,993,855		94,319	94,319	560,487	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
341150-R6-9	FLORIDA ST 3.25% 07/01/34	07/01/2022	Various	XXX	5,500,000	5,500,000	5,500,000	5,500,000							5,500,000				178,750	07/01/2034
605581-EK-9	MISSISSIPPI ST 4.0% 10/01/33	06/21/2022	Various	XXX	5,248,000	5,000,000	5,390,293	5,163,229			(19,796)		(19,796)		5,143,433		104,567	104,567	145,556	10/01/2033
64990H-IP-2	NEW YORK ST DORM AUTH LEASE 5.0%	05/15/2022	Call	100.0000	3,000,000	3,000,000	3,589,080	3,024,458			(24,458)		(24,458)		3,000,000				75,000	05/15/2026
93974C-4A-5	WASHINGTON ST 3.0% 07/01/28	07/01/2022	Call	100.0000	4,000,000	4,000,000	3,975,000	3,988,198			828		828		3,989,026		10,974	10,974	120,000	07/01/2028
0509999999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)				17,748,000	17,500,000	18,454,373	17,675,885			(43,426)		(43,426)		17,632,459		115,541	115,541	519,306	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
03871L-BP-7	ARAPAHOE CNTY CO WTR & WSTWTR 3.0%	07/12/2022	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	4,045,469	4,120,000	4,019,513	4,060,456			2,767		2,767		4,063,223		(17,754)	(17,754)	76,563	12/01/2031
120525-FL-9	BUNCOMBE CNTY NC 3.0% 06/01/32	07/19/2022	RBC CAPITAL MARKETS	XXX	986,340	1,000,000	972,520	981,530			839		839		982,368		3,972	3,972	19,167	06/01/2032
121493-KZ-2	BURLINGTON W1 AREA SCH DIST 3.5% 4/1/39	04/20/2022	Tax Free Exchange	XXX	804,553	820,000	803,875	804,355			198		198		804,553				15,865	04/01/2039
179093-GF-0	CLACKAMAS CNTY SCH DIST 12 4.0%	06/08/2022	PIPER JAFFREY HOPWOOD	XXX	5,208,750	5,000,000	5,333,600	5,096,033			(16,697)		(16,697)		5,079,336		129,414	129,414	97,222	06/15/2031
180848-JK-0	CLARK CNTY BAB 4.0% 06/01/31	06/01/2022	Call	100.0000	3,000,000	3,000,000	3,017,070	3,000,851			(851)		(851)		3,000,000				60,000	06/01/2031
199795-ML-6	COMAL CNTY TX CTFS OBLIG 2.0%	2/1/31	R.W. BAIRD	XXX	939,480	1,000,000	863,850	906,039			5,326		5,326		911,365		28,115	28,115	20,167	02/01/2031
215489-MM-4	COOK COUNTY IL HIGH SCH DIST 3.5%	12/15/2022	Call	100.0000	3,250,000	3,250,000	3,326,343	3,260,294			(10,294)		(10,294)		3,250,000				113,750	12/15/2031
412487-CW-8	HARFORD CNTY MD SER A 3.0% 09/15/28	06/21/2022	Various	XXX	2,176,370	2,175,000	2,175,000	2,175,000							2,175,000		1,370	1,370	50,388	09/15/2028
44256P-QM-8	HOWARD CNTY MD REF-CONSOL PUB 3.0%	2/15	Various	XXX	1,462,615	1,450,000	1,450,000	1,450,000							1,450,000		12,615	12,615	34,075	02/15/2028
447025-RL-3	HUNTSVILLE AL 4.0% 08/01/30	06/16/2022	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	2,036,780	2,000,000	2,133,160	2,038,833			(6,865)		(6,865)		2,031,967		4,813	4,813	71,111	08/01/2030
478710-UD-6	JOHNSON CNTY KS UNIF SCH DIST 4.0%	10/01	Various	XXX	2,791,286	2,735,000	2,857,723	2,762,274			(8,745)		(8,745)		2,753,528		37,758	37,758	89,951	10/01/2030
478710-JE-4	JOHNSON CNTY KS UNIF SCH DIST 4.0%	10/01	PIPER JAFFREY HOPWOOD	XXX	2,282,625	2,250,000	2,355,098	2,270,528			(6,806)		(6,806)		2,263,722		18,903	18,903	75,750	10/01/2031
479354-BZ-4	JOHNSTON COUNTY NC LTD OBLG 5.0%	06/01/2	R.W. BAIRD	XXX	794,625	750,000	800,740	780,779			(5,545)		(5,545)		775,234		19,391	19,391	20,000	06/01/2029
479376-KM-6	JOHNSTON IA CNTY SCH DIST 3.5%	06/01/2022	Various	XXX	1,455,000	1,455,000	1,429,715	1,452,641			2,359		2,359		1,455,000				25,463	06/01/2033
488764-XD-8	KENDALL KANE & WILL CNTY IL 5.0%	2/1/33	RBC CAPITAL MARKETS	XXX	1,601,310	1,500,000	1,745,850	1,610,262			(14,201)		(14,201)		1,596,061		5,249	5,249	72,917	02/01/2033
498531-EL-2	KLEIN TX IND SCHOOL DIST 3.0%	02/01/31	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	2,441,989	2,455,000	2,436,465	2,443,384			622		622		2,444,006		(2,017)	(2,017)	71,604	02/01/2031
582188-KT-4	MCLENNAN CNTY TX JR COLLEGE 4.0%	08/15/3	Various	XXX	3,786,263	3,750,000	3,925,807	3,810,648			(11,101)		(11,101)		3,799,547		(13,284)	(13,284)	131,250	08/15/2031
599632-KF-2	MILFORD OH EXEMPT VLG SCH DIST 4.0%	12/0	RBC CAPITAL MARKETS	XXX	1,038,170	1,000,000	1,049,470	1,018,521			(2,971)		(2,971)		1,015,550		22,620	22,620	26,333	12/01/2030
626864-GS-5	MURRAY CITY UT SCHOOL DIST 3.0%	2/1/32	Various	XXX	2,785,000	2,785,000	2,752,048	2,784,292			708		708		2,785,000				41,775	02/01/2032
649660-SL-5	NEW YORK NY 4.0% 10/01/34	10/01/2022	Redemption	100.0000	2,185,000	2,185,000	2,139,783	2,164,731			20,269		20,269		2,185,000				87,400	10/01/2034

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
690690-MT-6	OWEN J ROBERTS PA SCH DIST 4.0% 05/15/31		.08/02/2022	Various	XXX	3,792,360	3,740,000	3,862,966	3,766,171		(11,221)		(11,221)		3,754,950		37,410	37,410	107,629	05/15/2031	
701057-BJ-9	PARKER CO WATER & SANITATION 3.0% 08/01/31		.07/12/2022	Various	XXX	5,577,040	5,750,000	5,685,241	5,708,589		1,791		1,791		5,710,380		(133,340)	(133,340)	164,354	08/01/2032	
773352-MX-4	ROCKFORD MN INDEP SCH DIST 883 3.0% 02/01		.02/01/2022	Redemption	100.0000	3,000,000	3,000,000	3,045,060	3,000,386		(386)		(386)		3,000,000				45,000	02/01/2028	
796237-H2-4	SAN ANTONIO TX 4.0% 2/1/30		.06/06/2022	R.W. BAIRD	XXX	5,167,500	5,000,000	5,378,750	5,093,010		(19,059)		(19,059)		5,073,951		93,549	93,549	170,556	02/01/2030	
804350-HA-7	SAUK PRAIRIE WI SCH DIST 3.0% 03/01/29		.07/12/2022	STIFEL NICOLAUS HANIFEN	XXX	1,024,180	1,025,000	999,847	1,010,766		956		956		1,011,721		12,459	12,459	26,735	03/01/2029	
833068-MV-8	SNHOMISH & ISLAND CNTYS WA 4.0% 12/15/31		.08/02/2022	PIPER JAFFREY HOPWOOD	XXX	1,046,510	1,000,000	1,048,920	1,028,843		(2,879)		(2,879)		1,025,964		20,546	20,546	25,444	12/15/2036	
833068-MW-6	SNHOMISH & ISLAND CNTYS WA 4.0% 12/15/31		.08/02/2022	PIPER JAFFREY HOPWOOD	XXX	1,042,610	1,000,000	1,046,320	1,027,341		(2,727)		(2,727)		1,024,613		17,997	17,997	25,444	12/15/2037	
849067-U3-5	SPOKANE WASHINGTON 3.125% 12/01/33		.07/12/2022	Various	XXX	5,814,615	6,010,000	5,948,206	5,965,380		1,666		1,666		5,967,046		(152,431)	(152,431)	116,339	12/01/2033	
856706-WT-9	STATE COLLEGE PA AREA SCH DIST 4.0% 03/1		.08/02/2022	R.W. BAIRD	XXX	207,070	200,000	204,716	203,191		(563)		(563)		202,628		4,442	4,442	7,089	03/15/2033	
856706-WU-6	STATE COLLEGE PA AREA SCH DIST 5.0% 03/1		.06/08/2022	Various	XXX	1,751,805	1,650,000	1,873,699	1,742,867		(12,256)		(12,256)		1,730,612		21,193	21,193	60,729	03/15/2034	
889855-ZU-9	TOMBALL TX INDEP SCH DIST 4.0% 02/15/31		.06/07/2022	PIPER JAFFREY HOPWOOD	XXX	517,500	500,000	519,668	513,146		(1,773)		(1,773)		511,372		6,128	6,128	16,333	02/15/2031	
899645-YD-1	TULSA OKLAHOMA 3.0% 03/01/31		.03/01/2022	Various	XXX	2,800,000	2,800,000	2,735,701	2,755,827		690		690		2,756,517		43,483	43,483	42,000	03/01/2031	
956109-PA-4	WEST SPRINGFIELD MA 4.0% 09/15/33		.07/19/2022	STIFEL NICOLAUS HANIFEN	XXX	1,120,394	1,100,000	1,191,487	1,128,355		(5,638)		(5,638)		1,122,717		(2,323)	(2,323)	37,400	09/15/2033	
0709999999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						77,933,209	77,455,000	79,128,211	77,815,323		(102,387)		(102,387)		77,712,931		220,278	220,278	2,045,803	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
010782-AQ-3	ALAMEDA CA PUBLIC AUTH SWR 3.0% 8/1/33		.07/12/2022	RBC CAPITAL MARKETS	XXX	2,095,696	2,125,000	2,045,121	2,073,974		1,964		1,964		2,075,938		19,758	19,758	60,740	08/01/2033	
052476-G3-6	AUSTIN TEXAS WTR & WASTEWTR 5.0% 11/15/33		.06/09/2022	Various	XXX	2,200,128	2,100,000	2,359,959	2,183,195		(15,294)		(15,294)		2,167,902		32,226	32,226	60,667	11/15/2030	
059231-M4-9	BALTIMORE MD REV WSTWTR PROJS 5.0% 7/1		.07/25/2022	STIFEL NICOLAUS HANIFEN	XXX	1,352,033	1,245,000	1,408,942	1,335,812		(9,643)		(9,643)		1,326,169		25,864	25,864	66,746	07/01/2035	
121382-AS-4	BURLEIGH CNTY ND SALES TAX REV 3.75% 11/1		.11/01/2022	Various	XXX	3,000,000	3,000,000	2,959,561	2,993,190		6,810		6,810		3,000,000				112,500	11/01/2035	
14329N-EZ-3	CARMEL IN REDEV AUTH LEASE REN 5.0% 2/1/12		.06/09/2022	R.W. BAIRD	XXX	5,252,400	5,000,000	5,721,000	5,174,642		(36,822)		(36,822)		5,137,820		114,580	114,580	216,667	02/01/2029	
147056-HS-7	CARY NC COMB ENTERPRISE SYS 4.0% 12/1/2		.07/19/2022	RBC CAPITAL MARKETS	XXX	352,461	350,000	372,502	354,403		(2,668)		(2,668)		351,734		726	726	8,944	12/01/2029	
20775C-LW-2	CONNECTICUT ST HSG FIN AUTH 3.25% 5/15/31		.11/17/2022	Call	100.0000	95,000	95,000	95,000	95,000						95,000				1,859	05/15/2033	
25477P-GG-4	DISTRICT COLUMBIA HSG FIN REV 5.0% 7/1/3		.07/01/2022	Call	100.0000	55,000	55,000	55,000	55,000						55,000				2,125	07/01/2036	
299488-CM-6	EVANSVILLE IN WTRKKS DIST REV 5.0% 01/01		.01/01/2022	Redemption	100.0000	3,000,000	3,000,000	3,154,350	3,000,000						3,000,000				75,000	01/01/2034	
312941-3L-9	FED HOME LOAN MTG CORP GOLD POOL # FGA93		.12/01/2022	Paydown	XXX	10,251	10,251	10,404	10,399		(148)		(148)		10,251				229	08/01/2040	
3133TA-5C-2	FED HOME LOAN MTG CORP SERIES T-005 CLAS		.12/01/2022	Paydown	XXX	1,968	1,968	1,964	1,968						1,968				82	06/01/2028	
3133TA-ZY-1	FED HOME LOAN MTG CORP SERIES T-007 CLAS		.12/01/2022	Paydown	XXX	3,928	3,928	3,965	3,928						3,928				168	08/01/2028	
3133TH-V7-9	FED HOME LOAN MTG CORP SERIES 2113 CLASS		.12/01/2022	Paydown	XXX	22,429	22,429	22,415	22,391		38		38		22,429				648	01/01/2029	
31358M-B5-2	FEDERAL NATIONAL MTG ASSN SERIES G92-26		.02/01/2022	Paydown	XXX	1	1	1	1						1					04/01/2022	
3136A5-B4-7	FEDERAL NATIONAL MTG ASSN FT-1939 PA		.02/01/2022	Paydown	XXX	19,193	19,193	19,240	19,239		(47)		(47)		19,193				90	01/01/2041	
3136AL-5V-9	FEDERAL NATIONAL MTG ASSN 2014-89 CL LK		.12/01/2022	Paydown	XXX	654,291	654,291	549,681	611,606		42,685		42,685		654,291				5,230	01/01/2045	
3136AL-5X-5	FEDERAL NATIONAL MTG ASSN 2014-89 CL LN		.12/01/2022	Paydown	XXX	983,591	983,591	845,165	925,111		58,480		58,480		983,591				7,868	01/01/2045	
3136AN-L4-7	FEDERAL NATIONAL MTG ASSN 2015-36 CL LB		.12/01/2022	Paydown	XXX	564,324	564,324	465,391	528,643		35,681		35,681		564,324				6,103	06/01/2045	
3136AR-N8-7	FEDERAL NATIONAL MTG ASSN 2016-22 CL VM		.04/01/2022	Paydown	XXX	457,131	457,131	445,354	451,804		5,327		5,327		457,131				3,069	07/01/2036	
3137AD-X7-7	FED HOME LOAN MTG CORP FHR 3898 CB		.12/01/2022	Paydown	XXX	31,096	31,096	32,422	32,364		(1,268)		(1,268)		31,096				603	11/01/2036	
3137B2-7D-6	FED HOME LOAN MTG CORP FHR 4199 BC		.12/01/2022	Paydown	XXX	299,768	299,768	290,775	296,271		3,497		3,497		299,768				3,195	05/01/2040	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3137BS-FF-5.	FED HOME LOAN MTG CORP SERIES 4622 CL VB		.08/02/2022.	MESIROW & CO	XXX	2,966,232	2,980,201	2,979,556	2,977,208						2,977,128		(10,896)	(10,896)	60,597	12/01/2039.
3137BS-FF-5.	FED HOME LOAN MTG CORP SERIES 4622 CL VB		.08/01/2022.	Paydown	XXX	3,032,413	3,032,413	3,031,757	3,029,367			3,046		3,046	3,032,413				29,387	12/01/2039.
3137BT-4F-5.	FED HOME LOAN MTG CORP SERIES 4633 CL VB		.06/01/2022.	Paydown	XXX	1,891,370	1,891,370	1,850,558	1,885,271			6,099		6,099	1,891,370				13,173	02/01/2037.
31394K-2V-5.	FED HOME LOAN MTG CORP FHR 2685 CLASSVP		.12/01/2022.	Paydown	XXX	7,772	7,772	7,938	7,938			(165)		(165)	7,772				160	10/01/2023.
31397Q-2V-9.	FEDERAL NATIONAL MTG ASSN SERIES 2010-15		.11/01/2022.	Paydown	XXX	9,252	9,252	9,199	9,219			32		32	9,252				121	04/01/2040.
31397Q-XJ-2.	FEDERAL NATIONAL MTG ASSN 2011-15 CL W		.03/01/2022.	Paydown	XXX	4,985	4,985	5,000	5,000			(15)		(15)	4,985				28	06/01/2039.
31398S-P8-0.	FEDERAL NATIONAL MTG ASSN 2010-135 EA		.02/01/2022.	Paydown	XXX	9,494	9,494	9,494	9,497			(3)		(3)	9,494				25	01/01/2040.
3140QB-N5-3.	FEDERAL NATIONAL MTG ASSN POOL # CA4011		.12/01/2022.	Paydown	XXX	27,886	27,886	28,990	28,989			(1,103)		(1,103)	27,886				304	08/01/2049.
31419B-CT-0.	FEDERAL NATIONAL MTG ASSN POOL # AE0981		.12/01/2022.	Paydown	XXX	112,921	112,921	116,163	115,780			(2,859)		(2,859)	112,921				1,746	03/01/2041.
345609-AA-9.	HUNT STRN GRP FKA FOREST CITY 5.625% 10		.10/01/2022.	Redemption	100.0000	34,616	34,616	37,662	37,281			(2,665)		(2,665)	34,616				1,468	10/01/2046.
349316-KP-3.	FORT WAYNE WATERWORKS REVENUE 3.0% 12/01		.07/19/2022.	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	2,482,281	2,490,000	2,532,853	2,494,465			(2,695)		(2,695)	2,491,770		(9,489)	(9,489)	47,725	12/01/2026.
349316-KQ-1.	FORT WAYNE WATERWORKS REVENUE 3.0% 12/01		.07/14/2022.	Various	XXX	2,416,932	2,415,000	2,431,085	2,417,163			(1,286)		(1,286)	2,415,877		1,055	1,055	45,684	12/01/2027.
36186X-AA-5.	GMAC COMM MTG ASSET BLISS 4.988% 7/10/35		.12/10/2022.	Various	XXX	81,019	81,019	81,019	81,019						81,019				2,207	07/10/2035.
38011S-AA-3.	GMAC COMM MTG ASSET CORP POLK 6.025% 9/1		.12/10/2022.	Redemption	100.0000	89,881	89,881	91,194	90,071			(190)		(190)	89,881				2,962	09/10/2024.
386289-JG-8.	GRAND RAPIDS MI SANTN SWR REV 4.0% 01/01		.05/26/2022.	R.W. BAIRD	XXX	1,518,600	1,500,000	1,620,630	1,514,215			(6,030)		(6,030)	1,508,184		10,416	10,416	55,000	01/01/2029.
44237N-HP-0.	HOUSTON TX OCCUP TAX & SPL REV 5.0% 09/0		.06/28/2022.	Various	XXX	1,547,715	1,500,000	1,671,115	1,564,556			(11,618)		(11,618)	1,552,938		(5,223)	(5,223)	62,292	09/01/2029.
451152-5B-4.	IDAHO ST BOND BANK AUTH REV 4.0% 9/15/3		.09/15/2022.	Redemption	100.0000	2,075,000	2,075,000	2,093,920	2,082,085			(7,085)		(7,085)	2,075,000				83,000	09/15/2032.
451152-5F-5.	IDAHO ST BOND BANK AUTH REV 4.0% 9/15/3		.11/25/2022.	Call	100.0000	1,995,000	1,995,000	2,013,192	2,001,886			(6,886)		(6,886)	1,995,000				95,317	09/15/2032.
45188R-2L-2.	ILLINOIS DEV FIN AUTH REV 6.0% 3/1/22		.03/01/2022.	Redemption	100.0000	395,000	395,000	389,944	394,841			159		159	395,000				11,850	03/01/2022.
45188R-L2-3.	ILLINOIS DEV FIN AUTH REV 6.6% 03/01/22		.03/01/2022.	Maturity	XXX	245,000	245,000	264,906	245,000						245,000				8,085	03/01/2022.
45189F-AP-9.	ILLINOIS DEV FIN AUTH REV 5.85% 3/1/23		.03/01/2022.	Call	100.0000	385,000	385,000	381,446	384,651			48		48	384,699		301	301	11,261	03/01/2023.
45203L-BS-1.	ILLINOIS ST HSG DEV AUTH MF HS 3.0% 02/0		.12/01/2022.	Call	100.0000	31,343	31,343	31,343	31,343						31,343				518	02/01/2031.
45203L-CE-1.	ILLINOIS ST HSG DEV AUTH MF HS 2.8% 7/1		.12/01/2022.	Call	100.0000	86,843	86,843	86,843	86,843						86,843				1,338	07/01/2032.
46256Q-FY-7.	IA ST BRD REGENTS HOSP CLINIC 4.0% 9/1/3		.09/01/2022.	Various	XXX	5,500,000	5,500,000	5,639,307	5,511,606			(11,606)		(11,606)	5,500,000				220,000	09/01/2034.
48542A-DK-4.	KS ST DEV FIN AUTH ADVENTIST 5.0% 11/15/		.06/01/2022.	Various	XXX	5,850,000	5,850,000	6,587,665	5,885,097			(35,097)		(35,097)	5,850,000				159,250	11/15/2032.
49130R-AL-4.	KENTUCKY HSG CORP CONDUIT 5.0% 6/1/35		.12/01/2022.	Call	100.0000	80,000	80,000	80,300	80,000						80,000				3,000	06/01/2035.
528902-JT-7.	LEXINGTON FAYETTE KY 4.0% 9/1/30 LOUISIANA ST GAS & FUELS TAX 4.0%		.07/14/2022.	R.W. BAIRD	XXX	1,921,472	1,865,000	2,014,293	1,910,001			(8,941)		(8,941)	1,901,060		20,412	20,412	65,689	09/01/2030.
546475-ND-2.	MARYLAND ST TRANSN AUTH LTD 6.48% 05/01		.05/01/2022.	Various	XXX	5,500,000	5,500,000	5,734,830	5,509,903			(9,903)		(9,903)	5,500,000				110,000	05/01/2030.
57429L-AL-0.	MASSACHUSETTS ST DEV FIN AGY 4.95% 7/1/22		.07/01/2022.	Redemption	100.0000	255,000	255,000	266,778	255,575			(575)		(575)	255,000				16,524	07/01/2022.
57583F-3Q-2.	MASSACHUSETTS ST WTR RES AUTH 4.25% 12/15		.12/15/2022.	Call	100.0000	100,000	100,000	99,375	99,908			44		44	99,952		48	48	4,950	12/15/2023.
576051-FX-9.	MASSACHUSETTS ST WTR RES AUTH 4.25% 08/0		.06/21/2022.	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	5,005,900	5,000,000	5,465,900	5,030,536			(25,193)		(25,193)	5,005,343		557	557	190,069	08/01/2026.
591745-M3-5.	MET ATLANTA GA RAPID TRANSIT 4.0% 7/1/31		.07/01/2022.	Various	XXX	5,605,000	5,605,000	5,920,708	5,625,388			(20,388)		(20,388)	5,605,000				224,200	07/01/2031.
59259Y-WD-7.	MET TRANS AUTH NY BAB 3.25% 11/15/32		.09/01/2022.	Various	XXX	2,640,878	2,650,000	2,635,859	2,640,381			497		497	2,640,878				68,422	11/15/2032.
602409-JF-2.	MILWAUKEE WI MET SEW DIST 3.0% 10/01/30		.07/12/2022.	RBC CAPITAL MARKETS	XXX	5,526,014	5,630,000	5,561,370	5,586,988			2,316		2,316	5,589,304		(63,290)	(63,290)	132,774	10/01/2030.

E14.3

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

E14.4

1	2	3 Foreign	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
604160-GG-3	MINNESOTA ST HSG FIN AGY 2.95% 2/1/46		12/01/2022	Paydown	XXX	102,883	102,883	102,883	102,883						102,883				1,296	02/01/2046
607142-FR-2	MOBILE AL WTR & SWR REV 5.0% 01/01/29		06/21/2022	Various	XXX	4,551,525	4,500,000	5,056,092	4,582,181		(38,959)		(38,959)		4,543,222		8,303	8,303	220,000	01/01/2029
641496-HG-2	NEVADA ST SYS OF HGR EDU 4.0% 7/1/30		06/28/2022	Various	XXX	3,872,851	3,835,000	4,006,536	3,868,333		(10,863)		(10,863)		3,857,469		15,382	15,382	152,974	07/01/2030
64719H-DS-6	NEW MEXICO MTG FIN AUTH WF HSG 5.06% 9/1		09/01/2022	Various	XXX	115,000	115,000	115,194	114,996		1		1		114,997		3	3	4,428	09/01/2024
64986A-3J-8	NEW YORK ST ENVIRON FACS CORP 5.0% 06/15		05/26/2022	R. W. BAIRD	XXX	4,217,560	4,000,000	4,670,800	4,182,151		(29,960)		(29,960)		4,152,191		65,369	65,369	92,222	06/15/2030
650009-ZA-4	NEW YORK ST THRUWAY AUTH 5.0% 1/1/37		01/01/2022	Redemption	100.0000	500,000	500,000	508,384	500,000						500,000				12,500	01/01/2037
658207-SY-8	NORTH CAROLINA ST HSG FIN 3.15% 7/1/31		07/01/2022	Call	100.0000	710,000	710,000	710,000	710,000						710,000				17,496	07/01/2031
658207-TX-3	NORTH CAROLINA ST HSG FIN 3.85% 7/1/37		07/01/2022	Call	100.0000	395,000	395,000	395,000	395,000						395,000				10,764	07/01/2037
658877-FC-4	NORTH DAKOTA ST HSG FIN AGY 3.15% 1/1/3		11/01/2022	Call	100.0000	595,000	595,000	595,000	595,000						595,000				19,294	01/01/2036
663903-DZ-2	N OH REGI SWR DIST 4.0% 11/15/31		06/28/2022	Various	XXX	5,284,760	5,200,000	5,447,367	5,241,327		(14,812)		(14,812)		5,226,516		58,244	58,244	130,000	11/15/2031
67232N-BY-3	OAKLAND CA SWR REVENUE 5.0% 6/15/28		08/02/2022	PIPER JAFFREY HOPWOOD	XXX	1,319,188	1,250,000	1,418,138	1,295,800		(10,699)		(10,699)		1,285,101		34,087	34,087	39,757	06/15/2028
67756Q-YQ-4	OHIO ST HSG FIN AGY 3.85% 9/1/39		12/01/2022	Call	100.0000	215,000	215,000	215,000	215,000						215,000				6,353	09/01/2039
677632-A3-5	OHIO ST UNIV 4.0% 06/01/30		06/16/2022	Various	XXX	5,056,244	5,020,000	5,300,924	5,044,597		(17,285)		(17,285)		5,027,313		28,932	28,932	111,556	06/01/2030
709224-FQ-7	PENNSYLVANIA TURNPIKE COM 5.0% 12/01/33		07/26/2022	RBC CAPITAL MARKETS	XXX	2,420,612	2,300,000	2,604,336	2,400,020		(18,958)		(18,958)		2,381,062		39,550	39,550	75,708	12/01/2033
723215-JE-0	PINELLAS COUNTY FL SWR REVENUE 4.0% 10/1		10/01/2022	Redemption	100.0000	1,800,000	1,800,000	1,856,286	1,804,862		(4,862)		(4,862)		1,800,000				72,000	10/01/2031
762315-OU-6	RHODE ISLAND ST STUDENT LOAN 3.5% 12/1		05/13/2022	Call	100.0000	60,000	60,000	59,626	59,690		6		6		59,696		304	304	860	12/01/2034
793323-NQ-5	ST PETERSBURG FL PUBLIC UTIL 3.5% 10/1/3		10/01/2022	Various	XXX	6,460,000	6,460,000	6,460,000	6,460,000						6,460,000				226,100	10/01/2032
822196-CF-6	SHELBYVILLE CENTRL RENO IN SCH 5.0% 7/15		06/21/2022	IMHOFF	XXX	1,308,688	1,250,000	1,460,550	1,308,771		(10,721)		(10,721)		1,298,050		10,637	10,637	58,681	07/15/2025
83756C-TA-3	SOUTH DAKOTA HSG DEV AUTH 3.375% 11/1/3		06/23/2022	Call	100.0000	1,890,000	1,890,000	1,890,000	1,890,000						1,890,000				26,831	11/01/2037
8385AM-AZ-7	S JORDAN UT SPL ASSNMT 3.125% 11/1/36		11/01/2022	Call	100.0000	40,000	40,000	39,780	39,827		5		5		39,832		168	168	859	11/01/2036
843146-X3-0	SOUTHERN IL UNIVERSITY 5.5% 4/1/22		04/01/2022	Maturity	XXX	1,100,000	1,100,000	1,216,787	1,102,960		(2,960)		(2,960)		1,100,000				30,250	04/01/2022
880461-SA-7	TENNESSEE HSG DEV AGY RSDL 3.35% 7/1/37		12/01/2022	Call	100.0000	690,000	690,000	690,000	690,000						690,000				18,746	07/01/2037
91754R-VB-0	UTAH ST BRD OF RGTS REV 4.0% 11/01/32		11/01/2022	Various	XXX	5,565,000	5,565,000	5,653,259	5,573,771		(8,771)		(8,771)		5,565,000				222,600	11/01/2032
924214-BA-6	VERMONT ST MUNI BOND BANK 6.25% 12/1/32		12/01/2022	Call	100.0000	10,000	10,000	11,781	11,597		(107)		(107)		11,490		(1,490)	(1,490)	625	12/01/2032
92818N-YQ-5	VIRGINIA ST RESOURCES AUTH 4% 11/1/34		06/28/2022	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	736,120	700,000	720,133	715,962		(1,960)		(1,960)		714,002		22,118	22,118	18,589	11/01/2034
92818N-YR-3	VIRGINIA ST RESOURCES AUTH 4% 11/1/35		07/26/2022	RBC CAPITAL MARKETS	XXX	556,448	525,000	538,901	536,024		(1,569)		(1,569)		534,454		21,993	21,993	15,575	11/01/2035
92818N-YV-4	VIRGINIA ST RESOURCES AUTH 4% 11/1/34		07/19/2022	R. W. BAIRD	XXX	309,495	300,000	308,628	306,851		(940)		(940)		305,911		3,584	3,584	8,667	11/01/2034
92818N-YW-2	VIRGINIA ST RESOURCES AUTH 4% 11/1/35		08/02/2022	R. W. BAIRD	XXX	202,069	195,000	200,163	199,101		(599)		(599)		198,502		3,567	3,567	5,915	11/01/2035
967338-XF-6	WICHITA KS WTR & SWR UTIL REV 3.0% 10/01		07/14/2022	R. W. BAIRD	XXX	995,100	1,000,000	967,460	979,600		1,113		1,113		980,713		14,387	14,387	23,917	10/01/2030
967338-XG-4	WICHITA KS WTR & SWR UTIL REV 3.0% 10/01		07/14/2022	Various	XXX	1,518,744	1,535,000	1,478,523	1,494,376		1,951		1,951		1,496,327		22,417	22,417	36,712	10/01/2031
97710B-Y5-5	WI ST HEALTH & EDL 5.0% 2/15/32		02/15/2022	Various	XXX	3,750,000	3,750,000	3,959,224	3,753,784		(3,784)		(3,784)		3,750,000				93,750	02/15/2032
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					136,228,795	135,060,850	141,287,159	135,972,476		(228,283)		(228,283)		135,744,193		484,600	484,600	4,116,684	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
000367-AA-0	AASET 2018-1 TRUST 2018-1A CL A 144A ABS		12/16/2022	Paydown	XXX	132,960	132,960	114,032	118,175		14,785		14,785		132,960				2,694	01/16/2038
00075X-AE-7	ASSET BACKED FUNDING CERT ABFC 2006-OPT2		12/27/2022	Paydown	XXX	39,616	39,616	39,439	39,531		85		85		39,616				183	10/25/2036
000780-MN-3	ABN AMRO MORTGAGE CORP 03-11 CL A3		12/01/2022	Paydown	XXX	36,954	36,954	36,551	36,790		164		164		36,954				945	10/01/2033
00109B-AB-1	AFN LLC 2019-1A CL A2 144A ABS AT&T INC 3.4% 5/15/25 3.400%		12/20/2022	Paydown	XXX	23,170	23,170	24,541	24,272		(1,102)		(1,102)		23,170				560	05/20/2049
00206R-CN-0	05/15/25		05/11/2022	Various	XXX	2,010,544	2,000,000	1,994,755	1,997,792		224		224		1,998,016		1,984	1,984	43,789	05/15/2025

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
00209T-AB-1	AT&T BROADBAND 9.45% 11/15/22		11/15/2022	Maturity	XXX	248,000	248,000	254,473	250,373		(2,373)		(2,373)		248,000					23,448	11/15/2022
00253X-AA-9	AMERICAN AIRLINES/AADVAN 5.5% 4/20/26		10/19/2022	CITIGROUP	XXX	76,288	80,000	80,704	80,566		(148)		(148)		80,418		(4,131)	(4,131)		4,395	04/20/2026
006346-AS-9	ADAMS OUTDOOR ADVERTISING 2018-1 CL A 14		12/15/2022	Paydown	XXX	152,932	152,932	152,927	152,929		.3		.3		152,932					3,984	11/15/2048
00795@-AC-1	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/2		09/15/2022	Redemption	100.0000	XXX	936,809	936,809	700,414		94,586		94,586		936,809						03/03/2025
00795@-AG-2	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/25		09/15/2022	Redemption	100.0000	XXX	358,239	358,239	241,270		51,079		51,079		358,239						03/03/2025
008414-AA-2	AGATE BAY MORTGAGE LOAN TRUST 2013-1 CL		12/01/2022	Paydown	XXX	33,861	33,861	33,696	33,702		159		159		33,861					443	07/01/2043
00842C-AC-9	AGATE BAY MORTGAGE LOAN TR 2015-7 CL A3		12/01/2022	Paydown	XXX	24,312	24,312	24,221	24,235		78		78		24,312					288	10/01/2045
00842D-AG-8	AGATE BAY MORTGAGE LOAN TRST 2015-6 CL		12/01/2022	Paydown	XXX	263,400	263,400	257,043	260,924		2,477		2,477		263,400					3,404	09/01/2045
00842T-AG-3	AGATE BAY MORT LOAN TRUST 2016-1 CL A7		12/01/2022	Paydown	XXX	437,090	437,090	432,969	435,694		1,396		1,396		437,090					5,360	12/01/2045
00842V-AG-8	AGATE BAY MORTGAGE LOAN TRUST 2016-3 CL		12/01/2022	Paydown	XXX	207,471	207,471	214,830	210,719		(3,248)		(3,248)		207,471					2,538	08/01/2046
02150E-AD-5	5CB COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C		12/01/2022	Paydown	XXX	30,038	30,886	20,012	17,456		12,582		12,582		30,038					771	04/01/2037
02151W-AA-0	COUNTRYWIDE ALTERNATIVE LN TR CMLT 2007		12/01/2022	Paydown	XXX	69,381	72,848	43,072	41,209		28,172		28,172		69,381					527	11/01/2047
026930-AA-5	AMERICAN HOME MORTGAGE ASSETS AHMA 2007-2		12/27/2022	Paydown	XXX	139,732	139,732	88,206	89,426		50,306		50,306		139,732					452	03/25/2047
03072S-PH-2	AMERICAN HOME MORTGAGE ASSETS AHMA 2007-2		12/27/2022	Paydown	XXX	590,374	590,374	497,390	582,150		8,224		8,224		590,374					4,134	04/25/2034
03330F-AL-5	ANCHORAGE CREDIT OPPORTUNITIES 2019-1A C		02/25/2022	Call	100.0000	XXX	2,000,000	2,000,000	2,000,000						2,000,000					27,222	01/20/2032
03665Y-AL-9	ANTARES CLO 2019-2A CL A1B CLO CORP LOAN		08/09/2022	Various	XXX	3,840,000	4,000,000	4,000,000	4,000,000						4,000,000		(160,000)	(160,000)		111,264	01/23/2032
038222-AJ-4	APPLIED MATERIALS INC. 3.9% 10/1/25		08/23/2022	MORGAN STANLEY	XXX	2,012,260	2,000,000	1,992,760	1,996,961		495		495		1,997,457		14,803	14,803		70,200	10/01/2025
038779-AB-0	144A ABS		10/30/2022	Paydown	XXX	10,000	10,000	10,000	10,000						10,000					202	07/30/2050
045416-UP-5	ASSET BACKED SECS CORP HEL 2005-HE8 CL M		05/25/2022	Paydown	XXX	84,961	84,961	85,287	85,136		(175)		(175)		84,961					176	11/25/2035
05523U-AP-5	BAE SYSTEMS HLDG 3.85% 12/15/25		08/02/2022	MIZUHO SECURITIES	XXX	1,967,900	2,000,000	1,976,400	1,989,555		1,462		1,462		1,991,017		(23,117)	(23,117)		48,981	12/15/2025
05530M-AA-7	BCAP LLC TRUST BCAP 2006-AA2 A1		12/27/2022	Paydown	XXX	83,453	80,843	49,618	61,073		22,380		22,380		83,453					443	01/25/2037
071734-AN-7	BAUSCH HEALTH COS INC 4.875% 6/1/28		01/27/2022	JP MORGAN CHASE SECS	XXX	190,413	200,000	200,000	200,000						200,000		(9,588)	(9,588)		1,625	06/01/2028
071813-BY-4	BAXTER INTERNATIONAL INC 3.95% 4/1/30		08/02/2022	GOLDMAN SACHS & CO	XXX	978,660	1,000,000	996,662	996,897		190		190		997,087		(18,427)	(18,427)		33,246	04/01/2030
07386H-BB-3	BEAR STEARNS ALT-A TRUST BALTA 2006-1 21		12/01/2022	Paydown	XXX	193,653	193,734	96,534	89,913		103,740		103,740		193,653					5,094	02/01/2036
075887-BF-5	BECTON DICKINSON & CO. 3.734%		07/11/2022	US BANCORP	XXX	993,940	1,000,000	1,000,000	1,000,000						1,000,000		(6,060)	(6,060)		21,574	12/15/2024
09062X-AF-0	BIOGEN INC 4.05% 9/15/25		08/10/2022	Various	XXX	2,983,920	3,000,000	2,992,920	2,997,039		421		421		2,997,460		(13,540)	(13,540)		104,063	09/15/2025
09951L-AB-9	BANK OF AMERICA SECURITIES INC		01/10/2022	BANK OF AMERICA SECURITIES INC	XXX	130,813	130,000	130,000	130,000						130,000		813	813		2,961	07/01/2029
110122-DC-9	BOOZ ALLEN HAMILTON INC 4% 7/1/29		04/04/2022	Call	103.2850	XXX	1,600,918	1,550,000	1,541,738		402		402		1,544,371		5,629	5,629		89,124	08/15/2025
12008R-AP-2	BRISTOL-MYERS SQUIBB CO 3.875% 8/15/25		07/14/2022	Call	103.2850	XXX	1,600,918	1,550,000	1,541,738		402		402		1,544,371		5,629	5,629		89,124	08/15/2025
120568-BA-7	BUILDERS FIRSTSOURCE INC 4.25% 2/1/32		03/10/2022	Call	104.7993	XXX	2,095,987	2,000,000	1,998,960		86		86		1,999,046		954	954		138,278	03/15/2024
123260-AA-2	BUNGE LTD FINANCE CORP 4.35% 3/15/24		05/15/2022	Call	104.7993	XXX	2,095,987	2,000,000	1,998,960		86		86		1,999,046		954	954		138,278	03/15/2024
12508E-AJ-0	BUSINESS JET SECURITIES LLC 2019-1 CL A		07/06/2022	Paydown	XXX	1,166,034	1,166,034	1,165,994	1,166,005		29		29		1,166,034					20,076	07/15/2034
12510H-AL-4	CDK GLOBAL INC 5.25% 5/15/29		04/21/2022	Call	105.1610	XXX	275,100	280,000	271,152		428		428		272,962		2,138	2,138		11,883	05/15/2029
12527G-AC-7	CAPITAL AUTOMOTIVE REIT 2021-1A CL A2 14		12/15/2022	Paydown	XXX	28,051	28,051	28,034	28,035		16		16		28,051					282	08/15/2051
125581-GY-8	CF INDUSTRIES INC 3.45% 6/1/23		02/24/2022	Call	101.3310	XXX	2,026,620	2,000,000	1,904,450		3,494		3,494		1,986,908		13,092	13,092		53,453	06/01/2023
12595M-AD-9	CIT GROUP INC 4.75% 2/16/24		07/15/2022	Call	105.1610	XXX	294,451	280,000	274,400		197		197		276,940		3,060	3,060		21,396	02/16/2024
12625U-AC-7	CPS AUTO TRUST 2018-A CL D 144A ABS		09/22/2022	Paydown	XXX	546,398	546,398	546,328	546,453		(55)		(55)		546,398					6,438	12/15/2023
12637L-AH-2	COMM MORTGAGE TRUST 2013-CR9 CL AM 144A		12/01/2022	Paydown	XXX	686,163	686,163	669,482	679,363		6,800		6,800		686,163		(45,035)	(45,035)		107,132	07/01/2045
12637L-AH-2	CSMLT TRUST 2015-2 CL A3 144A		12/01/2022	Paydown	XXX	686,163	686,163	669,482	679,363		6,800		6,800		686,163		(45,035)	(45,035)		9,977	08/01/2045

E14.5

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
12647P-AB-4	CREDIT SUISSE MORTGAGE TRUST 2013-7 CL A		12/01/2022	Paydown	XXX	34,426	34,426	33,317	33,379				1,046	1,046	34,426				.484	08/01/2043
12649G-AG-1	CREDIT SUISSE MORTGAGE TRUST 2014-OAK1		12/01/2022	Paydown	XXX	401,635	401,635	393,508	398,867				2,768	2,768	401,635				.5296	11/01/2044
12649K-AP-2	CREDIT SUISSE MORTGAGE TRUST 2015-WINT		12/01/2022	Paydown	XXX	360,120	360,120	356,891	358,423				1,697	1,697	360,120				.5208	12/01/2044
12649X-AH-2	CREDIT SUISSE MORTGAGE TRUST 2015-3 CL		12/01/2022	Paydown	XXX	204,617	204,617	199,885	202,800				1,817	1,817	204,617				.1378	03/01/2045
12653T-AB-7	CREDIT SUISSE MORTGAGE TRUST 2018-J1 CL		12/01/2022	Paydown	XXX	60,248	60,248	61,464	61,179			(931)	(931)		60,248				.790	02/01/2048
126671-L7-9	COUNTRYWIDE ASSET BACKED CERTS 2003-BC5		12/27/2022	Paydown	XXX	226,052	226,052	210,794	233,601			(7,549)	(7,549)		226,052				.1750	12/25/2033
126694-YJ-1	COUNTRYWIDE HOME LOANS CWHL 2006-3 1A1		12/27/2022	Paydown	XXX	68,389	68,389	48,161	50,201				18,188	18,188	68,389				.276	03/25/2036
126696-TQ-4	COUNTRYWIDE ALTERNATIVE LOAN CWHL 2005-3		12/27/2022	Paydown	XXX	67,322	67,322	48,850	46,130				21,192	21,192	67,322				.473	04/25/2035
131347-CQ-7	CALPINE CORP 5% 2/1/31		10/14/2022	JP MORGAN CHASE SECS	XXX	80,875	100,000	100,000	100,000						100,000		(19,125)	(19,125)	.6069	02/01/2031
14040H-BK-0	CAPITAL ONE FINANCIAL CO 3.75% 7/28/26		08/02/2022	DEUTSCHE BANK ALEX BROWN...	XXX	1,951,320	2,000,000	1,982,240	1,989,774				1,223	1,223	1,990,997		(39,677)	(39,677)	.76250	07/28/2026
143658-BN-1	CARNIVAL CORP 5.75% 3/1/27		10/14/2022	BANK OF AMERICA SECURITIES INC	XXX	66,250	100,000	100,000	100,000						100,000		(33,750)	(33,750)	.6501	03/01/2027
143658-BR-2	CARNIVAL CORP 6% 5/1/29		10/14/2022	BANK OF AMERICA SECURITIES INC	XXX	64,250	100,000	100,000	99,500	500			500		100,000		(35,750)	(35,750)	.5767	05/01/2029
144531-DP-2	CARRINGTON MTG LN TRUST 2005-NC5 CL M2 A		12/27/2022	Paydown	XXX	136,204	136,204	109,049	123,538				12,667	12,667	136,204				.2109	10/25/2035
144531-EF-3	CARRINGTON MTG LN TRUST 2005-FRE1 CL M1		12/27/2022	Paydown	XXX	574,613	574,613	488,421	560,921				13,693	13,693	574,613				.3803	12/25/2035
161596-AE-9	CHASE MORTGAGE FINANCE CORP 2019-ATR2 CL		12/01/2022	Paydown	XXX	515,432	515,432	521,757	518,247			(2,815)	(2,815)		515,432				.6219	07/01/2049
16159W-AJ-3	CHASE MORTGAGE FINANCE CORP 2019-1 CL A5		12/01/2022	Paydown	XXX	712,249	712,249	725,016	718,666			(6,417)	(6,417)		712,249				.9845	03/01/2050
164110-AL-5	CHENIERE ENERGY PARTNERS 3.25% 1/31/32		07/08/2022	Tax Free Exchange	XXX	150,502	150,000	150,544	150,400	128		(26)		102	150,502				.3859	01/31/2032
186108-E*-3	CLEVELAND ELECTRIC ILLUM 2.77% 8/1/34		03/14/2022	Call 103.8592	XXX	2,077,184	2,000,000	2,000,000	2,000,000						2,000,000				.111502	08/01/2034
19260W-AA-4	COINSTAR FUNDING LLC 2017-1A CL A2 144A		10/25/2022	Paydown	XXX	45,000	45,000	44,708	44,657				343	343	45,000				.1467	04/25/2047
20826F-AQ-9	CONOCOPHILLIPS COMPANY 4.95% 3/15/26		05/11/2022	Call 105.5352	XXX	2,110,705	2,000,000	1,999,200	1,999,628				29	29	1,999,657		343	343	.175605	03/15/2026
21075W-CV-5	CONTIMORTGAGE HOME EQUITY 1996-2 CLASS A		12/01/2022	Paydown	XXX	3,574	3,574	3,605	3,559	18		(3)		15	3,574				.152	07/01/2027
22025Y-AP-5	CORRECTIONS CORP OF AMERICA 4.625% 5/1/2		12/09/2022	BANK OF AMERICA SECURITIES INC	XXX	29,879	30,000	24,450	27,377				1,831	1,831	29,207		671	671	.1549	05/01/2023
225410-F5-6	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7		12/01/2022	Paydown	XXX	7,836	7,836	7,461	7,698				138	138	7,836				.272	10/01/2033
225410-FV-9	CREDIT SUISSE FIRST BOSTON CSFB 2003-17		12/01/2022	Paydown	XXX	21,952	21,952	22,775	22,650			(698)	(698)		21,952				.724	06/01/2033
233046-AK-7	DB MASTER FINANCE LLC 2019-1A CL A211 14		11/20/2022	Paydown	XXX	30,000	30,000	30,000	30,000						30,000				.754	05/20/2049
251510-AV-5	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL		12/01/2022	Paydown	XXX	90,832	90,832	90,112	91,210			(378)	(378)		90,832				.1800	09/01/2033
25272X-AB-1	DIAMOND RESORTS OWNER TRUST 2017-1A CL B		03/20/2022	Paydown	XXX	400,697	400,697	400,835	400,867			(170)	(170)		400,697				.3942	10/20/2029
25525P-AA-5	DIVERSIFIED HEALTH CARE T 9.75% 6/15/25		06/23/2022	Call 104.8750	XXX	16,780	16,000	16,000	16,000						16,000				.1595	06/15/2025
25755T-AJ-9	DOMINOS PIZZA MASTER ISSUER 2018-1A CL A		10/25/2022	Paydown	XXX	25,000	25,000	25,000	25,000						25,000				.643	07/25/2048
25755T-AL-4	DOMINOS PIZZA MASTER ISSUER 2019-1A CL A		10/25/2022	Paydown	XXX	20,000	20,000	20,000	20,000						20,000				.459	10/25/2049
26138E-AX-7	KEURIG DR PEPPER INC 3.43% 6/15/27		08/02/2022	Various	XXX	2,906,780	3,000,000	2,906,160	2,933,768				6,246	6,246	2,940,014		(33,234)	(33,234)	.62788	06/15/2027
26208L-AD-0	DRIVEN BRANDS FUNDING LLC 2019-1A CL A2		10/20/2022	Paydown	XXX	35,000	35,000	35,000	35,000						35,000				.1015	04/20/2049
26857L-AB-8	ELFI GRADUATE LOAN PROGRAM 2020-A CL B		12/25/2022	Paydown	XXX	367,683	367,683	367,506	367,538				145	145	367,683				.4736	08/25/2045
28932W-AA-3	ELM ROAD GENERATING STATION 5.209% 02/11		08/11/2022	Redemption 100.0000	XXX	54,694	54,694	54,694	54,694						54,694				.2146	02/11/2030

E146

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
29260F-AF-7	ENDEAVOR ENERGY RESOURCES 6.625% 7/15/25		07/15/2022	Call 103.3130	XXX	30,994	30,000	30,000	30,000						30,000				2,981	07/15/2025
30259A-AA-0	FD LIMITED 2017-3A CL A1 CLO CORP LOANS		08/03/2022	RAYMOND JAMES & ASSOCIATES	XXX	2,910,000	3,000,000	3,000,000	3,000,000						3,000,000		(90,000)	(90,000)	120,250	01/25/2036
30290W-AE-5	FREM MORTGAGE TRUST 2012-K23 CL B 144		08/01/2022	Paydown	XXX	2,200,000	2,200,000	2,213,818	2,197,176		2,824		2,824		2,200,000				54,102	10/01/2045
302916-AN-9	FREM MORTGAGE TRUST 2013-K27 CL B 144A		09/21/2022	R. W. BAIRD	XXX	497,500	500,000	497,927	498,459		238		238		498,697		(1,197)	(1,197)	14,414	01/01/2046
30291H-AE-7	FREM MORTGAGE TRUST 2013-K28 CL B 144A		06/06/2022	STONEX	XXX	4,004,375	4,000,000	4,006,250	3,993,331	(1,003)			(1,003)		3,992,328		12,047	12,047	73,290	06/01/2046
30291R-AA-3	FREM MORTGAGE TRUST 2013-K34 CL B 144A		06/06/2022	STONEX	XXX	4,765,215	4,750,000	4,801,953	4,744,242	(4,730)			(4,730)		4,739,512		25,703	25,703	92,962	09/01/2046
30292N-AG-8	FREM MORTGAGE TRUST 2015-K44 CL B 144A		02/01/2022	R. W. BAIRD	XXX	1,191,688	1,150,000	1,194,563	1,179,014	(783)			(783)		1,178,232		13,456	13,456	7,033	01/01/2048
30293A-AN-0	FREM MORTGAGE TRUST 2015-K47 CL B 144A		09/26/2022	R. W. BAIRD	XXX	712,500	750,000	742,572	744,302		803		803		745,105		(32,605)	(32,605)	22,567	06/25/2048
30295X-AU-2	FREM MORTGAGE TRUST 2017-K724 CL C 144		08/02/2022	R. W. BAIRD	XXX	3,954,563	4,025,000	3,973,744	3,992,182		7,085		7,085		3,999,267		(44,704)	(44,704)	97,009	11/01/2023
30306H-AS-9	FIDELITY NATIONAL FINANCIAL 5.5% 9/1/22		09/08/2022	Various	XXX	2,476,246	2,543,000	2,484,491	2,516,210		7,333		7,333		2,523,543		(47,297)	(47,297)	74,048	11/01/2049
31620R-AF-2	FIVE GUYS FUNDING LLC 2017-1A CL A2 144		09/01/2022	Maturity	XXX	1,000,000	1,000,000	1,073,390	1,010,124		(10,124)		(10,124)		1,000,000				55,000	09/01/2022
33830J-AA-3	FLAGSHIP CREDIT AUTO TRUST 2017-4 CL D 1		10/25/2022	Paydown	XXX	5,000	5,000	5,000	5,000						5,000				201	07/25/2047
33843R-AG-7	FLAGSTAR MORTGAGE TRUST 2019-2 CL A 144		09/15/2022	Paydown	XXX	2,000,000	2,000,000	1,999,387	1,999,968		32		32		2,000,000				39,270	01/15/2024
33852B-AJ-4	FOCUS BRANDS FUNDING LLC 2017-1A CL A21		12/01/2022	Paydown	XXX	1,208,150	1,208,150	1,236,361	1,222,482	(14,332)			(14,332)		1,208,150				15,657	06/01/2042
34417M-AB-3	FORD MOTOR CO 9% 4/22/25		10/31/2022	Call	XXX	30,000	30,000	31,889	31,131	(1,131)			(1,131)		30,000				955	04/30/2047
345370-CW-8	FORD MOTOR CREDIT CO LLC 4% 11/13/2030		09/01/2022	Call 112.2064	XXX	190,751	170,000	174,500	173,185	(603)			(603)		172,582		(2,582)	(2,582)	33,883	04/22/2025
345397-B3-6	FORD MOTOR CREDIT CO LLC 5.596% 1/7/22		06/01/2022	MORGAN STANLEY	XXX	178,000	200,000	205,664	205,141	(216)			(216)		204,925		(26,925)	(26,925)	4,444	11/13/2030
345397-ZM-8	FOUNDATION FINANCE TRUST 2017-1A CL B 14		01/07/2022	Maturity	XXX	3,000,000	3,000,000	3,036,510	3,000,217	(217)			(217)		3,000,000				83,940	01/07/2022
35040U-AB-7	FREM MORTGAGE TRUST 2017-K726 B 144A		12/15/2022	Paydown	XXX	649,347	649,347	649,068	649,268		79		79		649,347				23,708	07/15/2033
35708T-AS-6	FRONTIER COMMUNICATIONS CORP 5.875% 10/1		10/07/2022	R. W. BAIRD	XXX	2,643,097	2,710,000	2,662,575	2,684,859		5,957		5,957		2,690,816		(47,719)	(47,719)	95,094	07/01/2049
35906A-BE-7	FIRST FRANKLIN MTG LOAN ASSET 2006-FF4		06/09/2022	JP MORGAN CHASE SECS	XXX	85,500	90,000	90,000	90,000						90,000		(4,500)	(4,500)	3,496	10/15/2027
362334-FT-6	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2 1		12/27/2022	Paydown	XXX	576,976	576,976	486,103	557,171		19,805		19,805		576,976				4,387	03/25/2036
362725-AE-3	GAP INC 3.875% 10/1/31		12/27/2022	Paydown	XXX	309,639	309,639	228,359	296,479		13,159		13,159		309,639				4,801	09/25/2036
364760-AQ-1	GLATFELTER 4.75% 11/15/29		05/23/2022	MORGAN STANLEY	XXX	95,225	130,000	130,000	128,219	1,781			1,781		130,000		(34,775)	(34,775)	3,330	10/01/2031
377320-AA-4	GOODYEAR TIRE & RUBBER CO 5.25% 7/15/31		07/13/2022	SEAPORT	XXX	77,275	110,000	110,000	110,000						110,000		(32,725)	(32,725)	3,774	11/15/2029
382550-BP-5	GREAT RIVER ENERGY 6.254% 07/01/38		04/28/2022	Tax Free Exchange	XXX	110,000	110,000	110,000	110,000						110,000				5,454	07/15/2031
39121J-AE-0	GREIF INC 6.5% 3/1/27		07/01/2022	Various	XXX	116,899	116,899	116,899	116,899						116,899				7,311	07/01/2038
397624-AH-0	HERO FUNDING TRUST 2016-4A CL A2 144A A		03/01/27	JP MORGAN CHASE SECS	XXX	382,950	370,000	363,000	363,924		15		15		363,939		19,011	19,011	8,654	03/01/2027
404170-AC-9	HANESBRANDS INC 4.625% 5/15/24		12/20/2022	Paydown	XXX	102,571	102,571	105,108	104,260	(1,690)			(1,690)		102,571				2,289	09/20/2047
410345-AJ-1	HARBOR VIEW MORTGAGE LOAN TRUS 2003-2 CL		08/15/2022	GOLDMAN SACHS & CO	XXX	247,505	250,000	247,074	248,220		401		401		248,621		(1,116)	(1,116)	8,736	05/15/2024
41161P-CB-7	HARDEE'S FUNDING 2018-1A CL A11 144A ABS		12/01/2022	Paydown	XXX	4,523	4,523	4,501	4,501		23		23		4,523				77	10/01/2033
411707-AD-4	HARLEY DAVIDSON FINL SER 4.05% 2/4/22		12/20/2022	Paydown	XXX	35,000	35,000	35,037	35,026	(26)			(26)		35,000				1,085	06/20/2048
41283L-AU-9	HERO FUNDING TRUST 2015-2A CL A 144A A		02/04/2022	Maturity	XXX	3,000,000	3,000,000	2,997,390	2,999,916		84		84		3,000,000				60,750	02/04/2022
41284L-AA-2	HERO FUNDING TRUST 2016-1A CL A 144A ABS		12/15/2022	Paydown	XXX	60,000	60,000	41,442	57,252	2,748			2,748		60,000				1,963	05/15/2043
42770U-AA-1	HERO FUNDING TRUST 2016-1A CL A 144A ABS		12/20/2022	Paydown	XXX	288,144	288,144	288,111	288,120		24		24		288,144				6,429	09/20/2040
42770V-AA-9	HERO FUNDING TRUST 2016-1A CL A 144A ABS		12/20/2022	Paydown	XXX	46,142	46,142	46,138	46,139		3		3		46,142				993	09/20/2041

E14.7

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
42770X-AC-1	HERO FUNDING TRUST 2016-3A CL A2 144A AB		12/20/2022	Paydown	XXX	115,548	115,548	118,435	117,383		(1,834)		(1,834)		115,548				2,442	09/20/2042
42771T-AA-3	HERO FUNDING TRUST 2015-3A CL A 144A AB		12/20/2022	Paydown	XXX	190,426	190,426	190,413	190,416		10		10		190,426				4,322	09/20/2041
427726-AB-8	HERO FUNDING TRUST 2018-1A A2 144A ABS		12/20/2022	Paydown	XXX	272,562	272,562	279,374	278,340		(5,778)		(5,778)		272,562				6,578	09/20/2048
42790A-AG-8	HERO FUNDING TRUST 2018-2A CL A1 144A AB		12/20/2022	Paydown	XXX	323,193	323,193	326,190	325,532		(2,339)		(2,339)		323,193				6,775	09/20/2049
44891A-AY-3	HYUNDAI CAPITAL AMERICA 3.95% 2/1/22		02/01/2022	Maturity	XXX	3,000,000	3,000,000	2,997,990	2,999,942		58		58		3,000,000				59,250	02/01/2022
456606-GX-4	INDYMAC RES ASSET BACKED TRUST 2005-B C		12/27/2022	Paydown	XXX	637,172	637,172	532,039	613,658		23,514		23,514		637,172				11,964	08/25/2035
45660N-S3-0	RESIDENTIAL FUNDING CORP INDX 2004-AR5 2		12/25/2022	Paydown	XXX	41,483	41,483	30,698	32,324		9,159		9,159		41,483				465	08/25/2034
45670C-AC-1	INDYMAC INDX MORTGAGE LOAN TR INDX 2007-		12/01/2022	Paydown	XXX	74,747	68,810	42,501	50,766		23,981		23,981		74,747				993	06/01/2037
459200-JG-7	IBM CORP 3.45% 2/19/26		07/27/2022	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	3,993,440	4,000,000	3,986,600	3,993,896		801		801		3,994,697		(1,257)	(1,257)	130,333	02/19/2026
464120-AD-9	IRWIN HOME EQUITY 06-2 CLASS 2A-3 144A		12/01/2022	Paydown	XXX	168,910	168,910	50,673	39,153		129,757		129,757		168,910				7,529	02/01/2036
46592A-AJ-3	JP MORGAN MORTGAGE TRUST 2020-3 CL A5 14		12/01/2022	Paydown	XXX	1,171,115	1,171,115	1,176,841	1,173,314		(2,199)		(2,199)		1,171,115				15,197	08/01/2050
466365-AA-1	JACK IN THE BOX FUNDING LLC 2019-1A CL A		02/11/2022	Call	100.1398	2,981,661	2,977,500	2,977,500	2,977,479		15		15		2,977,494		6	6	29,191	08/25/2049
46639A-AA-7	JP MORGAN TAX EXEMPT PASS THRU 2.5% 12/1		12/01/2022	Paydown	XXX	185,044	185,044	189,211	188,209		(3,165)		(3,165)		185,044				2,032	12/01/2042
46639E-AJ-0	JP MORGAN CHASE COMM MTG 2012-LC 9 CLASS		08/02/2022	Various	XXX	5,973,750	6,000,000	6,140,660	6,008,753		(10,666)		(10,666)		5,998,087		(24,337)	(24,337)	135,809	12/01/2047
46641C-AU-5	JP MORGAN MORTGAGE TRUST 2014-1 CL 2A1		12/01/2022	Paydown	XXX	245,803	245,803	243,153	243,836		1,967		1,967		245,803				3,098	01/01/2044
46644M-BE-5	JP MORGAN MORTGAGE TRUST 2015-3 CL A15		12/01/2022	Paydown	XXX	547,775	547,775	528,678	540,004		7,771		7,771		547,775				6,562	05/01/2045
466456-AG-3	JP MORGAN MORTGAGE TRUST 2015-6 CL A7		12/01/2022	Paydown	XXX	91,270	91,270	90,671	90,796		473		473		91,270				1,319	10/01/2045
46646B-AC-2	JP MORGAN MORTGAGE TRUST 2016-1 CL A3 14		12/01/2022	Paydown	XXX	124,622	124,622	122,441	122,946		1,676		1,676		124,622				1,471	05/01/2046
46647J-AG-5	JP MORGAN MORTGAGE TRUST 2016-4 CL A7 14		12/01/2022	Paydown	XXX	64,086	64,086	64,110	64,004		81		81		64,086				885	10/01/2046
46648H-AG-8	JP MORGAN MORTGAGE TRUST 2017-2 CL A7 14		12/01/2022	Paydown	XXX	716,987	716,987	734,687	726,979		(9,993)		(9,993)		716,987				8,374	05/01/2047
46648R-AG-6	JP MORGAN MORTGAGE TRUST 2018-1 CL A7		12/01/2022	Paydown	XXX	607,395	607,395	601,218	604,295		3,100		3,100		607,395				7,447	06/01/2048
46649C-AG-8	JP MORGAN MORTGAGE TRUST 2018-4 CL A7 14		12/01/2022	Paydown	XXX	581,354	581,354	545,613	571,134		10,220		10,220		581,354				7,099	10/01/2048
46650H-AE-8	JP MORGAN MORTGAGE TRUST 2019-1 CL A5 14		12/01/2022	Paydown	XXX	408,083	408,083	397,490	403,869		4,213		4,213		408,083				6,773	05/01/2049
46650H-AR-9	JP MORGAN MORTGAGE TRUST 2019-1 CL A15 1		12/01/2022	Paydown	XXX	68,014	68,014	67,791	67,812		202		202		68,014				1,129	05/01/2049
46650J-AG-9	JP MORGAN MORTGAGE TRUST 2018-6 CL 1A7 1		12/01/2022	Paydown	XXX	268,712	268,712	255,072	261,784		6,928		6,928		268,712				3,522	12/01/2048
46650P-AG-5	JP MORGAN MORTGAGE TRUST 2019-LTV1 CL A7		04/01/2022	Paydown	XXX	257,195	257,195	255,518	256,256		939		939		257,195				1,721	06/01/2049
46650Q-AE-8	JP MORGAN MORTGAGE TRUST 2019-3 CL A5 14		04/01/2022	Paydown	XXX	446,167	446,167	448,626	446,770		(603)		(603)		446,167				4,789	09/01/2049
476681-AA-9	JERSEY MIKE'S FUNDING LLC 2019-1A CL A2		08/15/2022	Paydown	XXX	26,250	26,250	26,250	26,250						26,250				582	02/15/2050
47760Q-AB-9	JIMMY JOHN'S FUNDING LLC 2017-1A CL A21		10/30/2022	Paydown	XXX	1,072,500	1,072,500	1,086,186	1,085,289		(12,789)		(12,789)		1,072,500				13,538	07/30/2047
50540R-AQ-5	LABORATORY CORP OF AMER HLDGS 3.6% 2/1/2		06/24/2022	Paydown	XXX	984,850	1,000,000	998,500	999,479		79		79		999,559		(14,709)	(14,709)	32,700	02/01/2025
513272-AC-8	LAMB WESTON HLD 4.875% 5/15/28		01/06/2022	INC	XXX	86,150	80,000	82,025	81,644		(6)		(6)		81,638		4,512	4,512	569	05/15/2028
514666-AJ-5	LAND O'LAKES INC 6.0% 11/15/22		08/15/2022	Call	100.0000	2,000,000	2,000,000	2,200,000	2,024,959		(24,959)		(24,959)		2,000,000				90,000	11/15/2022
521088-AC-8	LD HOLDINGS GROUP LLC 6.125% 4/1/28		10/31/2022	SEAPORT	XXX	134,400	240,000	239,400	226,200		13,257		13,257		239,518		(105,118)	(105,118)	15,966	04/01/2028
52524H-AJ-9	LEHMAN XS TRUST LXS 2007-4N 3A2A		12/01/2022	Paydown	XXX	67,394	67,394	43,248	47,869		19,525		19,525		67,394				289	03/01/2047
527298-BM-4	LEVEL 3 FINANCING INC 5.25% 3/15/26		08/09/2022	Call	94.0000	329,000	350,000	334,500	337,056		1,366		1,366		338,421				5,585	03/15/2026
53219L-AS-8	LIFEPOINT HEALTH INC 4.375% 2/15/27		01/21/2022	MORGAN STANLEY	XXX	190,101	190,000	181,412	183,330		76		76		183,405		6,695	6,695	3,694	02/15/2027
55336V-AK-6	MPLX LP 4.125% 3/1/27		08/02/2022	US BANCORP	XXX	1,977,300	2,000,000	1,996,680	1,998,155		192		192		1,998,347		(21,047)	(21,047)	76,313	03/01/2027

E14.8

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
55342U-AG-9	MPT OPER PARTNERSHIP 5.25% 8/1/26 MASTR ALTERNATE LOAN TRUST 03-7 CL G3		07/29/2022	JEFFRIES & CO	XXX	244,688	250,000	247,843	247,031		181		181		247,212		(2,525)	(2,525)	13,161	08/01/2026
576434-HA-5	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M		12/01/2022	Paydown	XXX	45,303	45,303	45,060	45,098		205		205		45,303				1,214	11/01/2033
576436-CW-7	MASTR ASSET BACKED SEC TRUST 2005-HE2 C		12/27/2022	Paydown	XXX	221,424	221,424	175,479	200,386		21,039		21,039		221,424				1,653	01/25/2036
57643L-KM-7	MCDONALDS CORP 3.5% 7/1/27		12/27/2022	Paydown	XXX	604,436	604,436	539,459	602,079		2,357		2,357		604,436				4,293	10/25/2035
58013M-FP-4	MERRILL LYNCH MORTGAGE INVESTR MLMI 2003		08/10/2022	US BANCORP	XXX	1,982,840	2,000,000	1,990,300	1,992,369		781		781		1,993,150		(10,310)	(10,310)	77,972	07/01/2027
589929-2D-9	MERRILL LYNCH MORTGAGE INVESTR 2003-HE1		12/27/2022	Paydown	XXX	73,797	73,797	73,659	77,936		(4,139)		(4,139)		73,797				1,273	06/25/2034
589929-4W-5	MERRILL LYNCH MORTGAGE INVESTOR MLMI 2004		12/27/2022	Paydown	XXX	114,617	114,617	95,275	106,645		7,972		7,972		114,617				1,070	07/25/2034
59020U-CP-8	MLCC MORTGAGE INVESTORS INC 2006-3 CL 2A		12/27/2022	Paydown	XXX	108,529	108,529	105,273	113,929		(5,400)		(5,400)		108,529				1,453	01/25/2035
59023P-AB-9	MID-STATE TRUST XI CLASS A1 ABS		12/01/2022	Paydown	XXX	220,333	220,333	223,638	224,131		(3,799)		(3,799)		220,333				2,572	10/01/2036
59549W-AA-1	MODIVCARE ESCROW ISSUER 5% 10/1/29		12/15/2022	Paydown	XXX	122,785	122,785	123,363	123,439		(654)		(654)		122,785				3,273	07/15/2038
60783X-AA-2	MOZART DEBT MERGER SUB 3.875% 4/1/29		02/07/2022	CREDIT SUISSE SECS	XXX	76,600	80,000	80,219	80,205		(4)		(4)		80,202		(3,602)	(3,602)	1,833	10/01/2029
62482B-AA-0	NOTHING BUNDT CAKES 2021-1 CL A 144A ABS		05/20/2022	RBC CAPITAL MARKETS	XXX	187,550	220,000	220,000	219,230		770		770		220,000		(32,450)	(32,450)	5,186	04/01/2029
62878Y-AA-2	NCL CORPORATION LTD 12.25% 5/15/24		04/30/2022	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				112	07/30/2051
62886H-AR-2	NCL CORPORATION LTD 10.25% 2/1/26		02/20/2022	Call 120.0500	XXX	93,639	90,000	93,113	90,590		(776)		(776)		89,815		(11,815)	(11,815)	18,160	05/15/2024
62886H-AY-7	NAVIENT STUDENT LOAN TRUST 2016-AA CL A2		02/20/2022	Call 117.2390	XXX	105,515	90,000	90,000	90,000						90,000				20,614	02/01/2026
63939N-AB-9	NOMURA ASSET ACCEPTANCE CORP NAA 2006-AR		12/15/2022	Paydown	XXX	296,802	296,802	296,663	296,736		65		65		296,802				6,009	12/15/2045
65538D-AA-3	NORDSTROM INC 5% 1/15/44		12/27/2022	Paydown	XXX	63,444	61,399	33,501	41,942		21,501		21,501		63,444				226	12/25/2036
655664-AR-1	NORLEASE INC 6.01% 12/31/28		07/13/2022	MORGAN STANLEY	XXX	90,975	130,000	127,660	121,225	6,489	31		6,520		127,745		(36,770)	(36,770)	6,494	01/15/2044
65605*-AC-6	O'REILLY AUTOMOTIVE INC 3.9% 6/1/29		12/31/2022	Redemption 100.0000	XXX	51,282	51,282	51,282	51,282						51,282				2,312	12/31/2028
67103H-AH-0	OASIS SECURITISATION 2020-1A CL A 144A A		08/10/2022	STIFEL NICOLAUS HANIFEN TIMHOFF	XXX	1,952,160	2,000,000	1,999,820	1,999,879		8		8		1,999,887		(47,727)	(47,727)	52,650	06/01/2029
67420B-AA-4	OASIS SECURITISATION 2020-1A CL A 144A A		01/31/2022	Call 100.0000	XXX	751,577	751,577	753,926	751,617		(43)		(43)		751,574		3	3	3,668	01/15/2032
67420B-AA-4	OCCIDENTAL PETROLEUM CO 6.95% 7/1/24		01/15/2022	Paydown	XXX	80,399	80,399	80,650	80,403		(4)		(4)		80,399				256	01/15/2032
674599-DB-8	OPTION CARE HEALTH INC 4.375% 10/31/29		11/21/2022	Call 103.0770	XXX	10,308	10,000	5,750	7,046		876		876		7,922		2,078	2,078	1,273	07/01/2024
68404L-AA-0	OWENS CORNING INC 4.2% 12/1/24		05/24/2022	BANK OF AMERICA SECURITIES INC	XXX	105,600	120,000	120,000	120,000						120,000		(14,400)	(14,400)	3,047	10/31/2029
690742-AE-1	PEAKS CLO LTD 2014-1A CL A3R CLO		08/10/2022	Various	XXX	2,589,294	2,588,000	2,669,033	2,617,146		(6,435)		(6,435)		2,610,712		(21,418)	(21,418)	75,785	12/01/2024
70469Q-AM-1	PIPELINE FUNDING CO LLC 7.5% 1/15/30		10/25/2022	Paydown	XXX	93,599	93,599	93,599	93,599						93,599				4,208	07/25/2030
724060-AA-6	PROJECT BLUEJAY (BONDURANT IA) 3.327% 1		07/15/2022	Redemption 100.0000	XXX	47,200	47,200	57,813	54,500		(7,300)		(7,300)		47,200				2,678	01/15/2030
74352*-AA-7	PROVIDENCE SERVICE CORP 5.875% 11/15/25		12/10/2022	Redemption 100.0000	XXX	78,054	78,054	78,054	78,054						78,054				1,417	01/10/2041
743815-AE-2	RPM INTERNATIONAL INC 3.45% 11/15/22		04/07/2022	JP MORGAN CHASE SECS	XXX	20,184	20,000	20,000	20,000						20,000		184	184	477	11/15/2025
749685-AS-2	RANGE RESOURCES CORP 9.25% 2/1/26		11/15/2022	Various	XXX	1,500,000	1,500,000	1,478,852	1,497,376		2,624		2,624		1,500,000				51,750	11/15/2022
75281A-BG-3	REALTY INCOME CORP 3.4% 1/15/28		02/01/2022	Call 106.9380	XXX	74,857	70,000	70,000	70,000						70,000				8,094	02/01/2026
756109-BH-6	RENAISSANCE HOME EQUITY LOAN 2004-3 CL M		08/02/2022	CITIGROUP	XXX	963,090	1,000,000	992,835	993,012		628		628		993,640		(30,550)	(30,550)	35,794	01/15/2028
759950-DP-0	RITCHIE BROS HLDGS INC 4.75% 12/15/31		12/01/2022	Paydown	XXX	518,579	518,579	507,397	501,984		16,594		16,594		518,579				8,471	11/01/2034
76110W-U8-7	ROYAL CARIBBEAN CRUISES 5.5% 4/1/28		12/27/2022	Paydown	XXX	179,334	179,334	178,719	179,307		27		27		179,334				1,963	05/25/2035
76774L-AA-5	SEB FUNDING LLC 2021-1A CL A2 144A ABS		05/04/2022	Call 100.0000	XXX	90,000	90,000	90,938	90,934		(40)		(40)		90,894		(894)	(894)	1,579	12/15/2031
780153-BG-6	SOFI CONSUMER LOAN PROG TRUST 2018-2 CL		05/17/2022	BANK OF AMERICA SECURITIES INC	XXX	179,025	210,000	210,000	210,000						210,000		(30,975)	(30,975)	7,315	04/01/2028
78433D-AA-2	SAXON ASSET SECURITIES TRUST 2005-1 CL M		04/30/2022	Paydown	XXX	3,750	3,750	3,750	3,750						3,750				81	01/30/2052
78471W-AC-9	SAXON ASSET SECURITIES TRUST 2005-1 CL M		01/25/2022	Paydown	XXX	107,105	107,105	107,089	107,116		(11)		(11)		107,105				338	04/26/2027
805564-RN-3			12/27/2022	Paydown	XXX	153,322	153,322	127,142	132,832		20,490		20,490		153,322				1,312	05/25/2035

E14.9

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
810186-AV-8	SCOTT'S MIRACLE GRO CO 4.375% 2/1/32		.01/26/2022	Tax Free Exchange	XXX	170,000	170,000	170,000	169,575	425			425		170,000				3,368	02/01/2032
81725W-AK-9	SENSATA TECHNOLOGIES BV 4% 4/15/29		.01/10/2022	CITIGROUP	XXX	120,150	120,000	120,000	120,000						120,000		150	150	1,160	04/15/2029
81733Y-BA-6	A13 1 SEQUOIA MORTGAGE TRUST 2015-1 CL		.12/01/2022	Paydown	XXX	165,187	165,187	163,655	164,483		705		705		165,187				2,526	05/01/2045
817450-AG-7	A7 1 SEQUOIA MORTGAGE TRUST 2015-3 CL		.12/01/2022	Paydown	XXX	170,495	170,495	169,048	169,684		811		811		170,495				1,959	01/01/2045
81746L-AG-7	A7 14 SEQUOIA MORTGAGE TRUST 2018-2 CL A7		.12/01/2022	Paydown	XXX	342,549	342,549	330,100	337,349		5,200		5,200		342,549				4,292	07/01/2045
817460-AG-6	144A SEQUOIA MORTGAGE TRUST 2017-1 CL A7		.12/01/2022	Paydown	XXX	703,373	703,373	698,391	699,652		3,721		3,721		703,373				9,040	02/01/2048
81746T-AG-0	144 SEQUOIA MORTGAGE TRUST 2017-3 CL A1		.12/01/2022	Paydown	XXX	75,849	75,849	75,524	75,618		231		231		75,849				1,118	02/01/2047
81746X-AA-4	144A SEQUOIA MORTGAGE TRUST 2019-2 CL A7		.12/01/2022	Paydown	XXX	204,057	204,057	200,422	201,160		2,897		2,897		204,057				2,945	04/01/2047
81746Y-AG-9	144A SEQUOIA MORTGAGE TRUST 2018-5 CL A7		.12/01/2022	Paydown	XXX	700,959	700,959	720,409	707,729		(6,770)		(6,770)		700,959				9,625	05/01/2049
81747G-AG-7	144A SEQUOIA MORTGAGE TRUST 2019-CH1 CL		.12/01/2022	Paydown	XXX	516,882	516,882	488,601	504,656		12,226		12,226		516,882				6,895	05/01/2048
81747M-AN-9	A13 1 SEQUOIA MORTGAGE TRUST 2019-CH3 CL		.05/01/2022	Paydown	XXX	287,247	287,247	296,068	288,437		(1,190)		(1,190)		287,247				2,435	03/01/2049
81748G-BA-8	A13 1 SEQUOIA MORTGAGE TRUST 2018-8 CL A7		.12/01/2022	Paydown	XXX	343,444	343,444	354,712	347,293		(3,849)		(3,849)		343,444				4,121	09/01/2049
81748H-AG-4	144A SEQUOIA MORTGAGE TRUST 2020-1 CL A7		.02/01/2022	Paydown	XXX	873,602	873,602	842,811	862,768		10,834		10,834		873,602				5,472	11/01/2048
81748M-AG-3	144A SEQUOIA MORTGAGE TRUST 2021-A CL A21		.12/01/2022	Paydown	XXX	1,102,092	1,102,092	1,138,008	1,124,180		(22,088)		(22,088)		1,102,092				16,914	02/01/2050
81761T-AG-0	144A SERVPRO MASTER ISSUER LLC 2019-1A		.10/30/2022	Paydown	XXX	30,000	30,000	30,000	30,000						30,000				584	07/30/2051
817743-AA-5	CL A2 SMALL BUSINESS LENDING TRUST 2020-A		.10/25/2022	Paydown	XXX	20,000	20,000	20,000	20,000						20,000				485	10/25/2049
83165W-AA-4	CL A SOFI CONSUMER LOAN PROG TRUST 2017-		.03/15/2022	Paydown	XXX	117,880	117,880	112,870	116,168		1,711		1,711		117,880				428	12/15/2026
834050-AC-3	6 CL SOFI CONSUMER LOAN PROG TRUST 2017-		.01/25/2022	Paydown	XXX	423,981	423,981	423,978	424,021		(41)		(41)		423,981				1,244	11/25/2026
834050-AD-1	6 CL SOFI CONSUMER LOAN PROG TRUST 2018-		.01/25/2022	Paydown	XXX	1,000,000	1,000,000	999,679	999,943		57		57		1,000,000				3,350	11/25/2026
83405R-AC-1	1 CL SOFI CONSUMER LOAN PROG TRUST 2019-		.03/25/2022	Paydown	XXX	727,301	727,301	727,216	727,374		(73)		(73)		727,301				4,979	02/25/2027
83406C-AB-5	2 CL SOFI CONSUMER LOAN PROG TRUST 2018-		.01/25/2022	Paydown	XXX	101,260	101,260	101,377	101,376		(116)		(116)		101,260				272	04/25/2028
83406H-AC-2	4 CL SONIC CAPITAL LLC 2020-1A CL A21		.06/25/2022	Paydown	XXX	1,448,594	1,448,594	1,448,343	1,448,538		55		55		1,448,594				16,282	11/26/2027
83546D-AG-3	SPRINGLEAF FINANCE CORP 8.875%		.12/20/2022	Paydown	XXX	30,000	30,000	30,000	30,000						30,000				626	01/20/2050
85172F-AS-8	6/1/25 BLOCK INC 3.5% 6/1/31 3.500%		.06/01/2022	Call 104.4380	XXX	219,320	210,000	223,500	218,611		(1,385)		(1,385)		217,226		(7,226)	(7,226)	18,639	06/01/2025
852234-AM-5	06/01/31 STRUCTURED ASSET INVESTMENT TR		.07/22/2022	Tax Free Exchange	XXX	120,000	120,000	120,000	120,000						120,000				2,695	06/01/2031
86358E-RX-6	2005-3 C STRUCTURED ASSET MORT INVEST SAMI		.12/27/2022	Paydown	XXX	113,796	113,796	103,421	106,827		6,970		6,970		113,796				812	04/25/2035
86361H-AA-2	2006-A STRUCTURED ADJUSTABLE RATE MTG SARM		.12/27/2022	Paydown	XXX	161,815	141,800	82,444	92,168		89,647		89,647		161,815				2,143	08/25/2036
86364D-AA-8	2007 HELIOS ISSUER LLC 2019-AA CL A 144A		.12/27/2022	Paydown	XXX	46,071	46,071	32,250	34,943		11,128		11,128		46,071				214	08/25/2037
86745L-AA-0	ABS SUNRUN CALLISTO ISSUER LLC 2018-1		.12/20/2022	Paydown	XXX	158,620	158,620	157,827	157,962		658		658		158,620				3,093	06/20/2046
86772D-AA-4	CL A 1 TBW MORT BACKED PASS THRU CERT 06-6		.10/30/2022	Paydown	XXX	74,016	74,016	72,924	73,099		917		917		74,016				2,551	04/30/2049
87222P-AF-0	CLAS TGIF FUNDING LLC 2017-1A CL A2 144A		.12/01/2022	Paydown	XXX	61,167	61,167	42,919	41,304		19,863		19,863		61,167				1,273	01/01/2037
87244B-AA-6	ABS BANK OF AMERICA SECURITIES		.10/30/2022	Paydown	XXX	96,467	96,467	96,467	93,467	3,000			3,000		96,467				4,136	04/30/2047
87264A-BT-1	T-MOBILE USA INC 2.875% 2/15/31		.08/18/2022	INC	XXX	69,454	80,000	80,000	79,008	992			992		80,000		(10,546)	(10,546)	2,345	02/15/2031
87264A-BW-4	T-MOBILE USA INC 3.5% 4/15/31		.08/18/2022	CITIGROUP	XXX	45,329	50,000	50,000	50,000						50,000		(4,672)	(4,672)	1,492	04/15/2031
87264A-CE-3	T-MOBILE USA INC 3.5% 4/15/31		.07/01/2022	Tax Free Exchange	XXX	151,315	150,000	151,500	151,401		(86)		(86)		151,315				3,733	04/15/2031
87612B-BT-8	TARGA RESOURCES PARTNERS 4% 1/15/32		.02/04/2022	Tax Free Exchange	XXX	170,000	170,000	170,000	170,000						170,000				3,759	01/15/2032
880336-DE-7	TENET HEALTHCARE 7.5% 4/1/25		.02/23/2022	Call 104.3730	XXX	93,936	90,000	90,138	90,082		(5)		(5)		90,077		(77)	(77)	6,598	04/01/2025

E14.10

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
88159D-AA-3	TES LLC 2017-1A CL A ABS		09/14/2022	MIZUHO SECURITIES	XXX	2,027,316	2,111,787	2,138,185	2,128,580		(2,175)		(2,175)		2,126,405		(99,089)	(99,089)	82,804	10/20/2047
88159D-AA-3	TES LLC 2017-1A CL A ABS		04/20/2022	Paydown	XXX	18,653	18,653	18,886	18,801		(148)		(148)		18,653				404	10/20/2047
88603U-AA-7	2021-1A C		12/15/2022	Paydown	XXX	81,485	81,485	81,482	81,483		3		3		81,485				1,985	07/15/2040
887367-AA-8	TIMES SQUARE HOTEL TRUST CERTS		12/01/2022	Redemption	100.0000	67,687	67,687	67,687	67,687						67,687				3,167	08/01/2026
893647-BP-1	TRANSIGM INC 4.625% 1/15/29		09/28/2022	SEAPORT	XXX	8,100	10,000	10,000	9,967	33			33		10,000		(1,900)	(1,900)	559	01/15/2029
89656C-AA-1	TRINITY RAIL LEASING 2010 LLC TRL 2010-1		12/16/2022	Paydown	XXX	134,189	134,189	134,189	134,189						134,189				3,807	10/16/2040
902494-BJ-1	TYSON FOODS INC 4.0% 3/1/26		06/24/2022	UNIVISION COMMUNICATIONS 9.5%	XXX	987,380	1,000,000	996,470	997,799		241		241		998,040		(10,660)	(10,660)	33,000	03/01/2026
914906-AT-9	5/1/25		06/24/2022	Call	104.7500	136,175	130,000	133,623	131,746		(532)		(532)		131,214		(1,214)	(1,214)	14,168	05/01/2025
91911X-AV-6	BAUSCH HEALTH AMERICAS 9.25% 4/1/26		05/25/2022	RBC CAPITAL MARKETS	XXX	325,950	410,000	410,660	405,873	176	(865)		(689)		405,184		(79,234)	(79,234)	24,862	04/01/2026
92854V-AA-3	VIVINT SOLAR FINANCING LLC 2018-1A CL A		10/31/2022	Paydown	XXX	80,136	80,136	81,078	80,957		(821)		(821)		80,136				2,959	04/30/2048
928881-AE-1	VONTIER CORP 2.95% 4/1/31		01/19/2022	Tax Free Exchange	XXX	2,037,647	2,000,000	2,039,400	2,037,833		(186)		(186)		2,037,647				17,700	04/01/2031
92890N-AW-9	WF-RBS COMMERCIAL MORT TRUST WFRBS 2012-		12/01/2022	Paydown	XXX	2,842,502	2,842,502	2,906,280	2,847,028		(4,526)		(4,526)		2,842,502				90,717	12/01/2045
92927B-AA-0	WAMU MORTGAGE PASS-THROUGH CTF WAMU 2007		12/01/2022	Paydown	XXX	70,398	70,398	54,734	53,065		17,332		17,332		70,398				292	07/01/2047
933635-AB-0	WAMU MTG PASS THRU CERTS 2007-0A2 CL 2A		12/01/2022	Paydown	XXX	17,688	17,688	12,603	14,421		3,266		3,266		17,688				140	03/01/2047
93364A-AB-8	WAMU MORTGAGE PASS THRU CTF WAMU 2007-0		12/01/2022	Paydown	XXX	90,478	78,711	56,279	62,106		28,371		28,371		90,478				443	04/01/2047
939345-AD-6	WASHINGTON MUTUAL MTG PT WMALT 2006-AR4		12/01/2022	Paydown	XXX	114,264	163,157	70,973	77,439		36,825		36,825		114,264				872	06/01/2046
93935A-AD-4	WASHINGTON MUTUAL MORTGAGE PT WMALT 2006		12/01/2022	Paydown	XXX	105,834	98,639	47,840	61,834		44,000		44,000		105,834				852	06/01/2046
94989U-AJ-0	WELLS FARGO MORT BACKED SEC 2018-1 CL A9		12/01/2022	Paydown	XXX	341,774	341,774	318,086	324,262		17,512		17,512		341,774				4,155	07/01/2047
95001T-AJ-4	WELLS FARGO MORT BACKED SEC 2019-1 CL A9		12/01/2022	Paydown	XXX	665,654	665,654	657,110	659,927		5,727		5,727		665,654				8,399	11/01/2048
95058X-AH-1	WENDYS FUNDING LLC 2019-1A CL A211 144A		12/15/2022	Paydown	XXX	20,000	20,000	20,000	20,000						20,000				510	06/15/2049
95058X-AL-2	WENDYS FUNDING LLC 2021-1A CL A211		12/15/2022	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				173	06/15/2051
958667-AB-3	WESTERN MIDSTREAM OPERATING LP 3.1% 2/1		12/09/2022	JEFFRIES & CO	XXX	66,588	70,000	35,175	44,432		5,822		5,822		50,254		16,334	16,334	3,642	02/01/2025
96033W-AC-2	WESTGATE RESORTS 2018-1A CL C 144A ABS		01/20/2022	Call	100.0000	502,909	502,909	501,862	502,909						502,909				2,807	12/01/2031
96033W-AC-2	WESTGATE RESORTS 2018-1A CL C 144A ABS		01/01/2022	Paydown	XXX	201,084	201,084	200,665	201,084						201,084				687	12/01/2031
96034L-AA-9	WESTGATE RESORTS 2020-1A CL A 144A ABS		05/06/2022	AMHERST	XXX	825,897	834,240	833,143	833,097		(7)		(7)		833,090		(7,193)	(7,193)	9,996	03/01/2034
96034L-AA-9	WESTGATE RESORTS 2020-1A CL A 144A ABS		05/01/2022	Paydown	XXX	204,593	204,593	204,325	204,313		280		280		204,593				1,356	03/01/2034
960413-AT-9	WESTLAKE CHEMICAL CORP 3.6% 8/15/26		08/10/2022	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	2,942,340	3,000,000	2,926,690	2,960,352		4,860		4,860		2,965,212		(22,872)	(22,872)	107,100	08/15/2026
97651J-AG-1	WINWATER MORTGAGE LOAN TRUST 2015-3 CL		12/01/2022	Paydown	XXX	274,616	274,616	271,516	273,147		1,470		1,470		274,616				3,130	03/01/2045
97651J-BC-9	WINWATER MORTGAGE LOAN TRUST 2015-3 CL B		12/01/2022	Paydown	XXX	292,015	292,015	302,243	297,225		(5,210)		(5,210)		292,015				4,551	03/01/2045
97652T-AK-9	WINWATER MORTGAGE LOAN TRUST 2015-1 CL		12/01/2022	Paydown	XXX	223,745	223,745	223,046	223,242		503		503		223,745				3,157	01/01/2045
97652U-AC-4	WINWATER MORTGAGE LOAN TRUST 2015-2 CL		12/01/2022	Paydown	XXX	35,212	35,212	34,988	35,009		202		202		35,212				397	02/20/2045
97655J-CC-4	WINWATER MORTGAGE LOAN TRUST 2016-1 CL B		12/01/2022	Paydown	XXX	358,678	358,678	360,975	359,746		(1,068)		(1,068)		358,678				6,220	01/01/2046
983793-AH-3	XPO LOGISTICS INC 6.25% 5/1/25		01/07/2022	JEFFRIES & CO	XXX	62,550	60,000	61,050	60,654		(7)		(7)		60,646		1,904	1,904	729	05/01/2025
988498-AM-3	YUM BRANDS INC 7.75% 4/1/25		04/01/2022	Call	103.8750	51,938	50,000	52,400	51,003		(228)		(228)		50,775		(775)	(775)	3,875	04/01/2025
98875L-AE-9	ZAIS CLO 5 LTD 2016-2A CL B CORP LOANS		03/04/2022	BROWNSTONE	XXX	1,488,750	1,500,000	1,485,600	1,495,418		307		307		1,495,725		(6,975)	(6,975)	20,778	10/15/2028
98920M-AA-0	ZAXBY'S FUNDING LLC 2021-1A CL A2 144A A		10/30/2022	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				202	07/30/2051
15135U-AF-6	CENOVUS ENERGY INC 6.75% 11/15/39		09/13/2022	Call	106.8640	28,853	27,000	21,263	21,457		91		91		21,548		5,452	5,452	3,362	11/15/2039

E14.11

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
15135U-AS-8	CENOVUS ENERGY INC 5.375% 7/15/25		09/13/2022	Call 99.7010	XXX	49,851	50,000	50,000	50,000						50,000					2,971	07/15/2025
559222-AR-5	MAGNA INTERNATIONAL INC 4.15% 10/1/25		08/10/2022	Call STIFEL NICOLAUS HANIFEN	XXX	3,009,150	3,000,000	3,001,670	3,000,564		(125)		(125)		3,000,439		8,711	8,711	107,554	10/01/2025	
055451-AU-2	BHP FINANCE USA 3.85% 9/30/23		08/22/2022	Various	XXX	2,002,480	2,000,000	1,997,918	1,999,507		179		179		1,999,685		2,795	2,795	69,300	09/30/2023	
29280B-AA-3	ENDO LUX FIN CO I SARL 6.125% 4/1/29		05/06/2022	MORGAN STANLEY	XXX	75,000	100,000	100,000	98,000	2,000			2,000		100,000		(25,000)	(25,000)	3,726	04/01/2029	
30251G-BC-0	FMG RESOURCES AUG 2006 4.375% 4/1/31		04/06/2022	MORGAN STANLEY	XXX	101,475	110,000	110,000	110,000						110,000		(8,525)	(8,525)	2,500	04/01/2031	
45824T-AR-6	INTELSAT JACKSON HLDG 8% 2/15/24		02/02/2022	Call 101.4446	XXX	253,611	250,000	234,825	241,016		329		329		241,345		8,655	8,655	5,389	02/15/2024	
532522-AB-5	LIMA METRO LINE 2 FIN LT 4.35% 4/5/36		10/05/2022	Redemption	100.0000	12,364	12,364	13,223	13,198		(834)		(834)		12,364				338	04/05/2036	
714264-AH-1	PERNOD-RICARD SA 4.25% 7/15/22		07/15/2022	Maturity	XXX	2,000,000	2,000,000	1,993,950	1,999,624		376		376		2,000,000				85,000	07/15/2022	
92682R-AA-0	VIKING OCEAN CRUISES 5.625% 2/15/29		10/19/2022	SIMC NIKKO	XXX	85,250	110,000	110,000	109,868	132			132		110,000		(24,750)	(24,750)	7,322	02/15/2029	
03974*-AA-6	GIP CAPRICORN FINCO PTY LTD 3.11% 12/31		04/29/2022	Redemption	100.0000	3,338	3,338	3,338	3,338						3,338				34	12/31/2034	
09496@-AA-0	WR CARPENTER NO 1 PTY LTD 5.76% 11/1/36		11/01/2022	Redemption	100.0000	25,649	25,649	25,649	25,649						25,649				817	11/01/2036	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						167,352,650	168,464,392	166,723,784	167,231,498	44,486	993,159	18,927	1,018,718		168,250,225		(1,364,258)	(1,364,258)	4,566,096	XXX	
Bonds - Unaffiliated Bank Loans																					
00186X-AB-9	API GROUP DE INC 10/01/26		03/31/2022	Redemption	100.0000	1,699	1,699	1,543	1,578				121		1,699				11	10/01/2026	
01771J-AG-8	ALLEN MEDIA LLC 02/10/27		12/30/2022	Redemption	100.0000	1,203	1,203	1,178	1,179		24		24		1,203				33	02/10/2027	
01957T-AH-0	ALLIED UNIVERSAL HOLDCO LLC 12/30/2022		12/30/2022	Redemption	100.0000	2,769	2,769	2,549	2,571		198		198		2,769				5	07/12/2026	
03765V-AK-6	PRIME SECURITY SERVICES ADT 12/30/2022		12/30/2022	Redemption	100.0000	3,945	3,945	3,495	3,557		388		388		3,945				98	09/23/2026	
04649V-AX-8	ASURION LLC 12/18/26		12/30/2022	Redemption	100.0000	1,288	1,288	1,126	1,224		64		64		1,288				35	12/18/2026	
04685Y-AM-1	ATHENA HEALTH VVC HOLD CORP 02/15/22		02/15/2022	Redemption	100.0000	295,147	295,147	279,992	282,356		12,791		12,791		295,147				3,493	02/11/2026	
12670U-AE-7	CWGS GROUP LLC 11/08/23		09/16/2022	CITIGROUP	XXX	44,680	48,458	44,106	45,067		1,219		1,219		46,286		(1,606)	(1,606)	1,334	11/08/2023	
12670U-AE-7	CWGS GROUP LLC 11/08/23		06/30/2022	Redemption	100.0000	245	245	223	223		17		17		245				19	11/08/2023	
24022K-AB-5	DCERT BUYER INC 10/16/26		12/30/2022	Redemption	100.0000	2,500	2,500	2,175	2,247		253		253		2,500				8	10/16/2026	
28253P-AC-3	8TH AVENUE FOOD & PROVISIONS 12/30/2022		12/30/2022	Redemption	100.0000	1,111	1,111	950	990		121		121		1,111				34	10/01/2025	
34416D-AT-5	FOCUS FINANCIAL PARTNERS LLC 09/30/2022		09/30/2022	Redemption	100.0000	609	609	524	551		58		58		609				356	07/03/2024	
34416D-AT-5	FOCUS FINANCIAL PARTNERS LLC 11/28/2022		11/28/2022	Tax Free Exchange	XXX	72,712	77,766	66,879	70,363		2,349		2,349		72,712				2,136	07/03/2024	
47077D-AG-5	JANE STREET GROUP LLC 01/26/28		12/30/2022	Redemption	100.0000	800	800	799	795	4			4		800				19	01/26/2028	
55316H-AB-1	GENESSEE & WYOMING INC 12/30/2022		12/30/2022	Redemption	100.0000	800	800	672	701		99		99		800				16	12/30/2026	
57776D-AB-9	AMENTUM GOVERNMENT 02/03/27		12/30/2022	Redemption	100.0000	2,800	2,800	2,380	2,464		336		336		2,800				84	02/03/2027	
65336R-AW-8	NEXSTAR BROADCASTING INC 01/29/28		12/30/2022	Redemption	100.0000	58,853	58,853	51,202	52,840		6,013		6,013		58,853				1,194	09/19/2026	
71677H-AL-9	PETSMART 01/29/28		05/12/2022	JP MORGAN CHASE SECS	XXX	108,556	109,175	108,083	108,198		72		72		108,270		286	286	2,484	01/29/2028	
71677H-AL-9	PETSMART 01/29/28		04/29/2022	Redemption	100.0000	550	550	545	545		5		5		550				97	01/29/2028	
75041E-AB-8	RADIOLOGY PARTNERS INC 08/29/2022		08/29/2022	MORGAN STANLEY	XXX	9,286	10,000	8,938	9,235		115		115		9,350		(64)	(64)	348	07/09/2025	
75915T-AD-4	REGIONAL CARE-LIFEPOINT HLTH SERVICEMASTER COMPANY 11/05/26		05/03/2022	CITIGROUP	XXX	20,756	21,155	17,135	18,174		211		211		18,384		2,372	2,372	293	11/16/2025	
81760H-AG-7	US RENAL CARE INC 06/26/26		10/12/2022	Redemption	100.0000	241,651	241,651	222,319	226,560		15,091		15,091		241,651				5,558	11/05/2026	
90290P-AN-4	UNITED AIRLINES VERSCEND HOLDING CORP 08/27/25		12/30/2022	Redemption	100.0000	2,508	2,508	2,164	2,229	4			276		2,508				97	06/26/2026	
90932R-AJ-3	WP CITYMD BIDCO LLC 08/13/26		12/30/2022	Redemption	100.0000	2,400	2,400	2,388	2,388		12		12		2,400				90	04/21/2028	
92531H-AD-9	WP CITYMD BIDCO LLC 08/13/26		12/30/2022	Redemption	100.0000	1,895	1,895	1,792	1,807		88		88		1,895				57	08/27/2025	
92940K-AK-1	WP CITYMD BIDCO LLC 08/13/26		11/16/2022	CITIGROUP	XXX	146,283	146,649	132,431	132,436		2,234		2,234		134,671		11,612	11,612	4,949	08/13/2026	
92940K-AK-1	WP CITYMD BIDCO LLC 08/13/26		09/30/2022	Redemption	100.0000	737	737	665	666		71		71		737				2,228	08/13/2026	
BL2701-11-0	VALEANT PHARMACEUTICALS 05/10/2022		05/10/2022	Redemption	98.1367	164,372	167,493	165,818	166,267		(1,895)		(1,895)		164,372				1,928	06/01/2025	
BL3505-70-0	AIR CANADA 07/27/28		12/31/2022	Redemption	100.0000	3,255	3,255	3,028	3,076		179		179		3,255				109	05/31/2025	
BL3679-56-2	AIR CANADA 07/27/28		12/30/2022	Redemption	100.0000	300	300	297	297		3		3		300				12	07/27/2028	
1909999999 - Bonds - Unaffiliated Bank Loans						1,193,710	1,207,761	1,125,396	1,140,589	8	40,514		40,522		1,181,110		12,600	12,600	27,125	XXX	
2509999997 - Bonds - Subtotals - Bonds - Part 4						437,544,539	437,043,180	442,182,682	436,099,694	44,494	1,389,512	18,927	1,415,079		437,514,773		(436,920)	(436,920)	11,835,501	XXX	
2509999998 - Bonds - Summary item from Part 5 for Bonds						13,428,802	13,494,535	13,408,300	13,408,300	47,470			47,470		13,455,765		(25,808)	(25,808)	257,310	XXX	
2509999999 - Bonds - Subtotals - Bonds						450,973,341	450,537,715	455,590,982	436,099,694	44,494	1,436,982	18,927	1,462,549		450,970,538		(462,728)	(462,728)	12,092,811	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																					
46625H-HA-1	JP MORGAN CHASE & CO Floating 10/31/2022		10/31/2022	Call 1000.0000	XXX	366,000	366,000	366,000	367,830	(1,830)			(1,830)		366,000				17,165	XXX	

E14.12

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
902973-83-3	U S BANCORP 6.50% PFD		01/18/2022	Various	80,000.000	2,000,000		2,017,200	2,000,000	17,200			17,200		2,017,200		(17,200)	(17,200)	32,500	XXX
4019999999	- Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred					2,366,000	XXX	2,383,200	2,367,830	15,370			15,370		2,383,200		(17,200)	(17,200)	49,665	XXX
4509999997	- Preferred Stocks - Subtotals - Preferred Stocks - Part 4					2,366,000	XXX	2,383,200	2,367,830	15,370			15,370		2,383,200		(17,200)	(17,200)	49,665	XXX
4509999999	- Preferred Stocks - Subtotals - Preferred Stocks					2,366,000	XXX	2,383,200	2,367,830	15,370			15,370		2,383,200		(17,200)	(17,200)	49,665	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
30771@-10-2	FARM BUREAU FINANCE OF IDAHO CAP B.		04/06/2022	DIRECT	125,000.000	1,343,750	XXX	1,200,000	1,313,750	(113,750)			(113,750)		1,200,000		143,750	143,750		XXX
31340#-10-0	FEDERAL HOME LOAN BANK DES MOINES		09/12/2022	DIRECT	19,000.000	1,900,000	XXX	1,900,000	1,900,000						1,900,000				37,416	XXX
5029999999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					3,243,750	XXX	3,100,000	3,213,750	(113,750)			(113,750)		3,100,000		143,750	143,750	37,416	XXX
Common Stocks - Exchange Traded Funds																				
922908-55-3	VANGUARD REAL ESTATE ETF NON DIV		02/01/2022	Return of Capital		126,782	XXX	126,782	126,782						126,782				(126,782)	XXX
5819999999	- Common Stocks - Exchange Traded Funds					126,782	XXX	126,782	126,782						126,782				(126,782)	XXX
5989999997	- Common Stocks - Subtotals - Common Stocks - Part 4					3,370,532	XXX	3,226,782	3,340,532	(113,750)			(113,750)		3,226,782		143,750	143,750	(89,366)	XXX
5989999999	- Common Stocks - Subtotals - Common Stocks					3,370,532	XXX	3,226,782	3,340,532	(113,750)			(113,750)		3,226,782		143,750	143,750	(89,366)	XXX
5999999999	- Common Stocks - Subtotals - Preferred and Common Stocks					5,736,532	XXX	5,609,982	5,708,362	(98,380)			(98,380)		5,609,982		126,550	126,550	(39,701)	XXX
6009999999 Totals																				
						456,709,873	XXX	461,200,964	441,808,056	(53,886)	1,436,982	18,927	1,364,169		456,580,520		(336,178)	(336,178)	12,053,110	XXX

E14.13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date		
									10 Number of Shares	11 % of Outstanding	
Common Stocks - U.S. Property & Casualty Insurer											
95759*-10-3...	WESTERN AGRICULTURAL INS CO		27871	86-0259779	8bi	9,992,980			1,404,325,000	100.0	
1199999	Common Stocks - U.S. Property & Casualty Insurer									XXX	XXX
Common Stocks - Non-Insurer Which Controls Insurer											
30239F-10-6...	FBL FINANCIAL GROUP INC				8bii	528,697,041	283,695,704	140,850,229	9,635,049,000	39.5	
1599999	Common Stocks - Non-Insurer Which Controls Insurer									XXX	XXX
1899999	Common Stocks - Subtotals - Common Stocks									XXX	XXX
1899999	Totals - Preferred and Common Stocks									XXX	XXX

1. Total amount of goodwill nonadmitted \$140,850,229

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999	Totals - Preferred and Common			XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	US TREASURY BILLS		12/05/2022		06/08/2023	4,899,628		14,895
0019999999	- Bonds - U.S. Governments - Issuer Obligations					4,899,628		14,895
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					4,899,628		14,895
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					4,899,628		14,895
2509999999	- Bonds - Total Bonds - Subtotals - Bonds					4,899,628		14,895
All Other Money Market Mutual Funds								
31607A-70-3	FIDELITY GOVT PORT-INS		12/29/2022	4.100	XXX	38,298,000		17,266
8309999999	- All Other Money Market Mutual Funds					38,298,000		17,266
8609999999 Total Cash Equivalents						43,197,628		32,161

E28

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 4,899,628 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA	B	Protection of all policyholders	2,986,353	3,011,100		
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	RSD by Ins Code 59A-5-18 and 59A-5-19			604,993	605,160
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Total	XXX	XXX	2,986,353	3,011,100	604,993	605,160
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				